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#### Form **990-PF**

# EXTENDED TO AUGUST 15, 20: Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public. ▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf. OMB No 1545-0052

Depa	rtmen	t of the Treasury venue Service		social security numbers on m 990-PF and its separate				2010
		ndar year 2015 or tax ye	<del> </del>	in 330-11 una la separate	, and e		. дочнонносори.	Open to Public Inspection
		f foundation	a. 50gg	<del></del>	, 4,10 0		A Employer identification	number
			ANE JR. FOUN	DATTON			Employer Identification	III III DOI
		CCESSOR FOU					26-0725242	
			r if mail is not delivered to street	address)		Room/suite	B Telephone number	
1	55	O ASBURY AV	ENUE				847-441-93	00
			ountry, and ZIP or foreign p	ostal code			C If exemption application is po	
		NETKA, IL	60093-1302				The example of approximent to pro-	Sinaring, Gridat Pictor
		all that apply:	Initial return	Initial return of a fo	rmer public c	harity	D 1. Foreign organizations	, check here
			Final return	Amended return	•	•		,
			Address change	Name change			Foreign organizations me check here and attach co.	eting the 85% test, mputation
H (	Check	type of organization:	X Section 501(c)(3) ex	cempt private foundation			  E   If private foundation stat	tus was terminated
	Se	ction 4947(a)(1) nonexe	mpt charitable trust	Other taxable private founda	ition		under section 507(b)(1)	
I Fa	air ma	arket value of all assets a	t end of year   J Account	ng method: X Cash	Accr	ual	F If the foundation is in a 6	60-month termination
(f	rom i	Part II, col. (c), line 16)		ther (specify)			under section 507(b)(1)	
	\$			mn (d) must be on cash l	basis.)			
Pa	<u>art l</u>	Analysis of Revenue a	and Expenses Jumns (b), (c), and (d) may not	(a) Revenue and	(b) Net in	vestment	(c) Adjusted net	(d) Disbursements for charitable purposes
		necessarily equal the amor	unts in column (a) )	expenses per books	inco	ome	income	(cash basis only)
	1	Contributions, gifts, gra	•					
	2		tion is not required to attach Sch. B					
	3	Interest on savings and tem cash investments	porary	48.		29.		STATEMENT 1
	4	Dividends and interest f	rom securities	36,117.	3	6,117.		STATEMENT 2
	5a	Gross rents		192.		192.		STATEMENT 3
	b	Net rental income or (loss)	192.					-
φ	6a	Net gain or (loss) from sale of Gross sales price for all		-20,941.				STATEMENT 4
ent	b	assets on line 6a	470,466.	OFWED				
Revenue	7	Capital gain net income (from	1	RECEIVED		0.		
_	8	Net short-term capital g	ain _					
	9	Income modifications Gross sales less returns		MAY 2 3 2016	13			
	10a	and allowances		1 1171				· · · · · · · · · · · · · · · · · · ·
	l .	Less Cost of goods sold	1	OCDEN, U	<u></u>			
	Ι	Gross profit or (loss)		12,994.		1,750.		STATEMENT 5
	11 12	Other income  Total, Add lines 1 throu	igh 11	28,410.		8,088.	0.	SIMIEMENI 3
	13	Compensation of officers, d	<u> </u>	20,410.		0.	0.	0.
	14	Other employee salaries		0.		<u> </u>	0.	<del>_</del>
20	15	Pension plans, employe						
S -	16a	Legal fees	o bonomo				-	
en 🤤	b	Accounting fees	STMT 6	3,575.		0.	0.	0.
JUN () ]	C	Other professional fees	2		****		•	
₹ ₹	17	Interest						
a E	18	Taxes	STMT 7	16,707.		0.	0.	0.
Administrative	19	Depreciation and deplet						
dminis	20	Occupancy						
۲	21	Travel, conferences, and	d meetings					
and	22	Printing and publication	IS					
ğ	23	Other expenses	STMT 8	27,902.		0.	0.	0.
Operating	24	Total operating and ad	ministrative					
ber		expenses. Add lines 13	through 23	48,184.		0.	0.	0.
O	25	Contributions, gifts, gra	nts paid	0.				0.
	26	Total expenses and dis	sbursements.					
		Add lines 24 and 25		48,184.		0.	0.	0.
	27	Subtract line 26 from lin	ne 12:					
	l .	Excess of revenue over expe		-19,774.				
	Ī	Net investment income			3	8,088.		
5235		Adjusted net income (if		<u> </u>			0.	5 000 DF (5-1-1-1
5235 11-2	4-15	LHA For Paperwork	Reduction Act Notice, see	instructions		A 1	0 12	Form <b>990-PF</b> (2015)

1 2015.03040 DANIEL M. KERRANE JR. FOUND KERRAN31

DANIEL M. KERRANE JR. FOUNDATION

Form 990-PF (2015) (SUCCESSOR FOUNDATION)				26-0725242 Page 2			
Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only			Beginning of year		of year		
_		column should be for end-or-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value		
	1		45,108.	43,174.	43,174.		
	2						
	3	Accounts receivable >					
		Less: allowance for doubtful accounts					
	4	Pledges receivable					
		Less: allowance for doubtful accounts ►  Grants receivable					
	[	Receivables due from officers, directors, trustees, and other					
	6						
	7	disqualified persons Other notes and toans receivable					
	′	Less: allowance for doubtful accounts	1 h 4 h	11 °			
S	8	Inventories for sale or use					
Assets	9	Prepaid expenses and deferred charges					
As	1 -	Investments - U.S. and state government obligations STMT 9	1,482,219.	1,464,012.	1,382,844.		
		Investments - corporate stock					
	1	Investments - corporate bonds					
	ľ				,		
		Less accumulated depreciation					
	12	Investments - mortgage loans					
	13	Investments - other STMT 10	152,617.	152,984.	152,984.		
	14	Land, buildings, and equipment basis ► 8,057.	*				
		Less accumulated depreciation STMT $11$ $8,057$ .					
	15	Other assets (describe)					
	16	Total assets (to be completed by all filers - see the					
_		instructions. Also, see page 1, item I)	1,679,944.	1,660,170.	1,579,002.		
	17	Accounts payable and accrued expenses					
	18	Grants payable					
ies	19	Deferred revenue			r		
Ħ	20	Loans from officers, directors, trustees, and other disqualified persons					
Liabilities	21	Mortgages and other notes payable			i		
_	22	Other liabilities (describe )					
		T 1.11 1.1111 . (add by a 47.11		^	1		
_	23	Total liabilities (add lines 17 through 22)  Foundations that follow SFAS 117, check here	0.	0.			
					1		
S	0.4	and complete lines 24 through 26 and lines 30 and 31. Unrestricted			,		
or Fund Balances	24 25	Temporarily restricted					
3a[	26	Permanently restricted			1		
힏	20	Foundations that do not follow SFAS 117, check here					
Ξ		and complete lines 27 through 31.					
ō	27	Capital stock, trust principal, or current funds	0.	0.	,		
Assets	28	Paid-in or capital surplus, or land, bldg., and equipment fund	1,212,663.	1,212,663.	,		
As	29	Retained earnings, accumulated income, endowment, or other funds	467,281.	447,507.			
Net	30	Total net assets or fund balances	1,679,944.	1,660,170.	}		
_			•	•			
	31	Total liabilities and net assets/fund balances	1,679,944.	1,660,170.			
Г	art	Analysis of Changes in Net Assets or Fund B	alances				
<u></u>	arı	In Analysis of Orlanges in Net Assets of Fund B					
1	Tota	net assets or fund balances at beginning of year - Part II, column (a), line	30				
	(mus	st agree with end-of-year figure reported on prior year's return)		1	1,679,944.		
		r amount from Part I, line 27a		2	-19,774.		
		r increases not included in line 2 (itemize)		3	0.		
		lines 1, 2, and 3		4	1,660,170.		
		eases not included in line 2 (itemize)			0.		
<u>6</u>	Tota	net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	olumn (b), line 30	6	1,660,170.		
					Form <b>990-PF</b> (2015)		

	Part IV Capital Gains	and Lo	sses for Tax on In	vestment	Income						
_	(a) List and desc 2-story brick w	cribe the k arehouse;	nd(s) of property sold (e.g. or common stock, 200 shs	., real estate, s. MLC Co.)	,		How ac - Purc - Dona	nase	(c) Date (mo., d	acquired ay, yr.)	(d) Date sold (mo., day, yr.)
	52,106.43 LORD	ABB	ETT FLOATING	RATE	FUND						
_	CLASS A		· <del></del>					P	<u> </u>	4/13	09/28/15
	FROM RESOURCE										
	FROM RESOURCE	LAND	FUND II-LTC	G NON-	UBTI					-	
_	<u>e</u>					Щ,		L_	41.0		<u>L</u>
_	(e) Gross sales price	(1)	Depreciation allowed (or allowable)		st or other basis expense of sale					ain or (loss s (f) minus	
	450 000				402 06						22 060
_					493,96	9.					-23,969.
_	<u>c                                    </u>	<del> </del>									2,815. -253.
	Complete only for assets show	no dain in	column (h) and owned by t	the foundation	on 12/31/69				Gains (C	ol. (h) gain	minus
_		<del>ٽٽ</del> —	(i) Adjusted basis		cess of col. (1)	$\neg$			(k), but r	not less tha	n -0-) <b>or</b>
	(i) F.M.V. as of 12/31/69		as of 12/31/69		col. (j), if any				Losses	(from col. (	(h))
_ {	a										
_	b			<u> </u>							-23,969.
	C										2,815.
_	d										-253.
_	e	L									
2	Capital gain net income or (net c	apıtal loss	If gain, also enter If (loss), enter -0-				2				-21,407.
	Net short-term capital gain or (lo	-	( ( ,		•	7					
3	If gain, also enter in Part I, line 8			iu (0).		1					
_	If (loss), enter -0- in Part I, line 8	•	<u> </u>				3			N/A	
	Part V Qualification U	Jnder S	Section 4940(e) for	Reduced	Tax on Net	Inv	estn	nent Inc	ome		
(F	or optional use by domestic privat	e foundatı	ons subject to the section 4	1940(a) tax on	net investment in	come	e.)				
If	section 4940(d)(2) applies, leave t	hic nart hi	ank								
		•									
	as the foundation liable for the sec					od?					Yes X No
_	"Yes," the foundation does not qua					-4					
1	Enter the appropriate amount in	each coiu		istructions bei	fore making any e				_		(4)
	Base period years		(b) Adjusted qualifying dist	tributions	Net value of no	(c) nchai		use assets	Distribution ratio		
_	Calendar year (or tax year beginn 2014	ing in)		1,001.	1101 14140 07 110			0,218	(col. (b) divided by col. (c))		
_	2013			0,000.		_ <u>+</u>		$\frac{0,218}{3,424}$			.000629
_	2012			0,002.		<del>-</del>		2,483	+		.006934
_	2011		·	0.002.		1		$\frac{2}{0}, \frac{2}{3}$	<u>.</u>	<del></del>	.000000
_	2010		74	4,990.		2		7,696			.367407
_				17550.		&	, U <u> </u>	77030			*307407
2	Total of line 1, column (d)								2		.381666
	Average distribution ratio for the	5-year ba	se period - divide the total c	on line 2 by 5.	or by the number	of ve	ars				
	the foundation has been in existe			,		,			3		.076333
			•								
4	Enter the net value of noncharital	ble-use as	sets for 2015 from Part X, I	line 5					4		1,586,869.
5	Multiply line 4 by line 3								5		121,130.
6	Enter 1% of net investment incor	me (1% of	Part I, line 27b)						6	<del></del>	381.
7	Add lines 5 and 6								7		121,511.
8	Enter qualifying distributions from	m Part XII,	line 4						8		0.
	If line 8 is equal to or greater tha See the Part VI instructions.	n line 7, cl	neck the box in Part VI, line	1b, and comp	lete that part using	g a 1º	% tax r	rate.			

DANIEL M. KERRANE JR. FOUNDATION

	1990-PF (2015) (SUCCESSOR FOUNDATION)		<u>-072524</u>		Page 4
Pa	ert VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or	or 4948	- see instr	uctio	ns)
1a	Exempt operating foundations described in section 4940(d)(2), check here  and enter "N/A" on line 1.				ı
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1%	1		7	62.
	of Part I, line 27b				E
	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				i a
	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2			0.
	Add lines 1 and 2	3_			62.
_	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4			0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	<del> </del>		62.
6	Credits/Payments:	_			i
	2015 estimated tax payments and 2014 overpayment credited to 2015  6a 1,36	<u>U •</u>			1
	Exempt foreign organizations - tax withheld at source  Toward with explication for extraores of time to tile (Form 8009)				
	Tax paid with application for extension of time to file (Form 8868)  Beaking withhelding acceptable withheld		<b> </b>		
	Backup withholding erroneously withheld  Tetal cradits and payments. Add lines for through 6d.	<del>-</del>		1 2	60.
_	Total credits and payments. Add lines 6a through 6d  Enter any <b>penalty</b> for underpayment of estimated tax. Check here <b>X</b> if Form 2220 is attached	7	<del>                                     </del>	1,3	00.
8	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	<b>8</b> 9			
	·	10	+		98.
	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid  Enter the amount of line 10 to be: Credited to 2016 estimated tax   598. Refunded				0.
	Enter the amount of line 10 to be: Credited to 2016 estimated tax ► 598 • Refunded art VII-A Statements Regarding Activities		<u> </u>		<u> </u>
	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or inter	vene in		Yes	No
	any political campaign?	***************************************	1a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the defin	ition)?	1b	†	X
_	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials pub		<del></del>	1 :	<u> </u>
	distributed by the foundation in connection with the activities.				1
c	Did the foundation file Form 1120-POL for this year?		10		X
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			1	
		0.			
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation				
	managers. ▶ \$ 0.				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		X
	If "Yes," attach a detailed description of the activities.				
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporati	on, or	ļ		
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a	Х	
b	If "Yes," has it filed a tax return on Form 990-T for this year?		4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		X
	If "Yes," attach the statement required by General Instruction T.				
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:				1
	By language in the governing instrument, or				,
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the	state law	_	1	ļ,
	remain in the governing instrument?		6	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Par	t XV	7	X	
					:
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)				
	IL			-	
b	olf the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)		ŀ		,
	of each state as required by General Instruction G? If "No," attach explanation		8b	X	
9	0.000	calendar			
	year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		9	<del> </del>	X
10	Did any persons become substantial contributors during the tax year? if "yes," attach a schedule listing their names and addresses		10	1	ιX

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Pa	rt VII-A	Statements Regarding Activities (continued)			
	`			Yes	No
11	At any time	e during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512	2(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12		indation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
		ach statement (see instructions)	12		<b>X</b> _
13		indation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
		dress ► WWW.DMKFOUNDATION.ORG			
14		are in care of ▶ LYNETTE KERRANE DARRAGH  Telephone no. ▶847-4	41-9	300	
•		▶ 1550 ASBURY AVENUE, WINNETKA, IL ZIP+4 ▶6			
15		47(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		<b>•</b>	$\Box$
		the amount of tax-exempt interest received or accrued during the year	N	[/A	
16		e during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
		or other financial account in a foreign country?	16		X
		structions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the		<u>'</u>	
	foreign cou				
Pa		Statements Regarding Activities for Which Form 4720 May Be Required			
		n 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a		year did the foundation (either directly or indirectly):			,
		ie in the sale or exchange, or leasing of property with a disqualified person?			i
		w money from, lend money to, or otherwise extend credit to (or accept it from)			1
		ualified person?			
		th goods, services, or facilities to (or accept them from) a disqualified person?			1
		ompensation to, or pay or reimburse the expenses of, a disqualified person?			;
	• •	fer any income or assets to a disqualified person (or make any of either available			:
		e benefit or use of a disqualified person)?			:
		to pay money or property to a government official? (Exception. Check "No"			,
		foundation agreed to make a grant to or to employ the official for a period after			
		nation of government service, if terminating within 90 days.)			
b		ver is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
		.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
		ons relying on a current notice regarding disaster assistance check here			
C		indation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
		first day of the tax year beginning in 2015?	1c		X
2	Taxes on fa	ailure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			,
		section 4942(j)(3) or 4942(j)(5)):	Ì		,
а	At the end	of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			,
	before 201	5? Yes X No	}		
	If "Yes," list	t the years ▶			
b	Are there a	iny years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect	1		
	valuation o	of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach	_		
	statement	- see instructions.) N/A	2b		
C	If the provi	isions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here.			
	▶	, , , , , , , , , , , , , , , , , , , ,	İ		
3a	Did the fou	indation hold more than a 2% direct or indirect interest in any business enterprise at any time	1		
	during the	year? Yes X No			
b	if "Yes," did	d it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after			ı
	May 26, 19	969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose	1		
	of holdings	s acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			_
		20, to determine if the foundation had excess business holdings in 2015) N/A	3b		
4a	Did the fou	indation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the fou	indation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that		,	, ;
	had not be	en removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X
			orm <b>99</b>	∩_PF	(2015)

DANIEL M. KERRANE JR. FOUNDATION 26-0725242 Form 990-PF (2015) (SUCCESSOR FOUNDATION) Page 6 Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued) 5a During the year did the foundation pay or incur any amount to: Yes X No (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, Yes X No any voter registration drive? Yes X No (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section Yes X No 4945(d)(4)(A)? (see instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for Yes X No the prevention of cruelty to children or animals? b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations N/A section 53,4945 or in a current notice regarding disaster assistance (see instructions)? 5b Organizations relying on a current notice regarding disaster assistance check here c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained Yes No expenditure responsibility for the grant? N/A If "Yes," attach the statement required by Regulations section 53.4945-5(d). 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on Yes X No a personal benefit contract? b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b X If "Yes" to 6b, file Form 8870. Yes X No 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? 7b Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors 1 List all officers, directors, trustees, foundation managers and their compensation. (c) Compensation (d) Contributions to employee benefit plans and deferred (b) Title, and average hours per week devoted to position (e) Expense account, other (If not paid, (a) Name and address allowances enter -0-1 compensation TRUSTEE LYNETTE KERRANE-DARRAGH 1550 ASBURY AVENUE 0 0 0. WINNETKA, IL 60093 1.00 ERIC WOJCIKIEWICZ TRUSTEE 149 MOORING BUOY HILTON HEAD, SC 29928 0.25 0 0 0. DAVID SCHERER TRUSTEE 1249 WEST WEBSTER CHICAGO, IL 60614 0.25 0 0 0. 2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE." (d) Contributions to employee benefit plans and deferred compensation (e) Expense account, other (b) Title, and average (c) Compensation (a) Name and address of each employee paid more than \$50,000 hours per week devoted to position allowances NONE

Form **990-PF** (2015)

Total number of other employees paid over \$50,000

#### DANIEL M. KERRANE JR. FOUNDATION

Form 990-PF (2015) (SUCCESSOR FOUNDATION)		725242 Page 7
Part VIII Information About Officers, Directors, Trustees, Found Paid Employees, and Contractors (continued)	dation Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, en	ter "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
	<u> </u>	
Total number of others receiving over \$50,000 for professional services		<u>▶</u>   0
Part IX-A Summary of Direct Charitable Activities	· · · · · · · · · · · · · · · · · · ·	<del></del>
List the foundation's four largest direct charitable activities during the tax year. Include relevant sta number of organizations and other beneficiaries served, conferences convened, research papers pi	tistical information such as the roduced, etc.	Expenses
1 N/A		<del> </del>
2		
3		
4		
Part IV-R Comment of Decrees Polated Investments		
Part IX-B Summary of Program-Related Investments  Describe the two largest program-related investments made by the foundation during the tax year of	on lines 1 and 2	Amount
1 N/A	on lines 1 and 2.	Amount
I N/A		
<del></del>		
2		
All other program-related investments. See instructions.		<del></del>
3		
Total. Add lines 1 through 3	<b>•</b>	0.

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<u>P</u>	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	ndations,	see instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,063,608.
	Average of monthly cash balances	1b	394,101.
	Fair market value of all other assets	1c	153,326.
d	Total (add lines 1a, b, and c)	1d	1,611,035.
	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0 •		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,611,035.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	24,166.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,586,869.
6	Minimum investment return. Enter 5% of line 5	6	79,343.
Р	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are	nd certain	
	foreign organizations check here 🕨 🔲 and do not complete this part.)		
1	Minimum investment return from Part X, line 6	1	79,343.
2a	Tax on investment income for 2015 from Part VI, line 5		
b	Income tax for 2015. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	762.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	78,581.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	78,581.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	78,581.
<u>P</u>	Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	-	
a	(-),	1a	0.
þ	•	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
	Suitability test (prior IRS approval required)	3a	
þ	Cash distribution test (attach the required schedule)	3b	· · · · · · · · · · · · · · · · · · ·
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	0.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		_
	income. Enter 1% of Part I, line 27b	5	<u> </u>
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	0.
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of	qualifies fo	r the section

Form **990-PF** (2015)

4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

1 Distributable amount for 2015 from Part XI, Inte 7  1 Table of Research and Party, as of the worl of 2015  2 Excess distributions carryover, if any, to 2015;  2 From 2010  3 Excess distributions carryover, if any, to 2015;  2 From 2011  5 From 2011  5 From 2011  5 From 2011  5 From 2014  1 Tratal of Resea Salthroughe  4 Clasilitying distributions for 2015 from Part XII, Inte 2 ► S  4 Applied to 2014, both and more than line 2a  5 Applied to 2014, both and more than line 2a  5 Applied to 2015 distributable amount 6 (Electron required – see instructions) 4 Applied to 2015 distributable amount 6 From 2019  5 Excess destination distributed on controls (Electron required – see instructions) 5 Excess destination distributed on on which the section 494(2a) tax has been previously assessed  6 Subtract line 6 the Charable may  1 Undestributed income for 2015. Subtract line 4 from inc 20  6 Subtract line 6 the Town line 60. Tixable amount – see instructions 9 Undestributed income for 2015. Subtract line 4 from line 2015  1 Undestributed income for 2015. Subtract line 4 from line 60. Tixable amount – see instructions 9 Undestributed income for 2015. Subtract line 4 from line 60. Tixable amount – see instructions 9 Undestributed income for 2015. Subtract line 4 from line 60. Tixable amount – see instructions 9 Undestributed income for 2015. Subtract line 4 from line 60. Tixable amount – see instructions 9 Undestributed income for 2015. Subtract line 4 from line 60. Tixable amount – see instructions 9 Undestributed income for 2015. Subtract line 6 town line 1. Tixa amount must be distributed income for 2015. Subtract line 6 town line 1. Tixa amount must be distributed income for 2016. 9 Excess from 2014 9 Excess from 2015		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
International Content   1988   581.2   1988   198	Distributable amount for 2015 from Part XI.	Corpus	Tours prior to 2011		2010
2. Underholded rooms, dam, us, and the end of 2015 a. Enter amount of 2015 or					78.581.
Enter amount for 2014 only	2 Undistributed income, if any, as of the end of 2015				
3 Excess distributions carryover, if any, to 2015: a From 2010 529 , 303. b From 2011 c From 2012 d From 2013 e From 2014 1 Total of lines 3s throughe 1 Total of lines 3s throughe 2 Applied to 2014, but not more than line 2a b Applied to 2014, but not more than line 2a b Applied to 2014, but not more than line 2a b Applied to 2014, but not more than line 2a b Applied to 2014, but not more than line 2a b Applied to 2014 described an amount e Remaining amount distributed out of corpus (Election required - see instructions) 0 - 0 c Treated as distributions out of corpus (Election required - see instructions) 0 - 0 c Treated as distributions out of corpus (Election required - see instructions) 0 - 0 c Treated as distributions out of corpus (Election required - see instructions) 0 - 0 c Treated as distributions out of corpus (Election required - see instructions) 0 - 0 c Treated as distributions out of corpus 10 - 0 c Treated as distributions out of corpus 10 - 0 c Treated as distributed incomes to provide a page of the corpus	1			0.	
3 Excess distributions carryover, if any, to 2015: a From 2010 from 2013 eFrom 2014 from 2013 eFrom 2014 from 2014 from 2014 from 2014 from 2014 from 2015 from 2014 from 2016 f	-				
a From 2010	,,,		0.		
in From 2011					
e From 2012 d From 2013 d From 2013 e From 2014 1 Total of lines 3a through e 1 Total of lines 4a through e 1 Total of lines	a From 2010 529,303.				
From 2014   From 2014   Total of lines 3a through e	<b>b</b> From 2011		*		s
e From 2014					
## Total of lines 3a through e  ## Qualifying distributions for 2015 from Part XII, Ine 4: № \$	d From 2013				
4 Qualifying distributions for 2015 from Part XII, line 4: № \$ 0.  a Applied to 2014, but not more than line 2a Applied to Undistributed income of prior years (Election required - see instructions) c Treated as distributions out of corpus (Election required - see instructions) d Applied to 2015 distributible amount e Remaining amount distributed out of corpus 5 Excess distributions carpiving explaint to 2016 (first amount appears in column (a). the same amount must be store in column (a). the same amount must be store in column (a). The same amount must be store in column (a). The same amount find to the form time to 2 to 0.  8 Excess distribution acriptive explaint as indicated below: a Corpus Add lines 3.f. 4c, and 4c Subtract line 5 b Prior years' undistributed income. Subtract line 4 5 broin line 2b c E farter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 494(a) tax has been previously assessed 450,722.  450,722.  450,722.  450,722.  450,722.  50.  450,722.  50.  60.  61.  61.  61.  61.  61.  61.  6	e From 2014				
Part XII, line 4: PS	Ť	529,303.			
a Applied to 2014, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions) control (Election required - see instructions) dapplied to 2015 distributable amount e Remaining amount distributed out of corpus control to 2015 distributable amount e Remaining amount distributed out of corpus control to 2015 distributable amount e Remaining amount distributed out of corpus control to 2015 distributable amount e Remaining amount distributed out of corpus control to 2015 distributable and to 2016 of a manual appears in according to 2015 of first amount appears and to 2016 of a manual appears in a column (a). The same amount must be shown to exhaust a column (a). The same amount must be distributed incomer. Subtract line 4 from line 2b.  Entire the act total of each column as indicated below:  a Corpus Add lines 31, 4c, and 4e Subtract line 5 b Prior years' undistributed incomer. Subtract line 4 from line 2b.  Entire the amount of prior years' undistributed income control to 30 on which this section 494(2a) tax has been previously assessed.  4 Subtract line 6c from line 6b. Taxable amount - see instructions of the control to 30 on which this section 494(2a) tax has been previously assessed.  9 Undistributed income for 2014. Subtract line 4 from line 2a. Taxable amount - see instructions of the distribution and the seed of the control to 30 on the seed of				ų v	
b Applied to undistributed income of prior years (Election required - see instructions)  c Treated as distributions out of corpus (Election required - see instructions)  d Applied to 2015 distributable amount e Remaining amount distributed out of corpus  5 Excess distributions carryower applied to 2015  6 Excess from 2011  c Treat an example and a see instructions on the series and the series	Part XII, line 4: ►\$0.				
years (Election required - see instructions)  1 Treated as distributions out of corpus (Election required - see instructions)  3 A Applied to 2015 distributable amount  Remaining amount distributed out of corpus  5 Excess distributions earyover spipled to 2015 (if an amount appears in column (id), the same amount must be shoren in column (ii).  8 Excess distributions carryover to 2016.  9 Prior years' undistributed income. Subtract line 5  9 Prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 494(2) tax has been previously assessed  4 Subtract line 6c from line 6b. Taxable amount - see instructions  8 Undistributed income for volunce see instructions  9 Undistributed one for 2014. Subtract line 4 from line 2a. Taxable amount - see instructions  9 Undistributed income for 2015. Subtract line 4 a from line 2 a. Taxable amount - see instructions  1 Undistributed income for 2015. Subtract line 4 a from line 2 a. Taxable amount - see instructions  1 Undistributed income for 2015. Subtract line 4 a from line 2 a. Taxable amount must be 4 dand 5 from line 1. This amount must be 5 distribution acrity of 4942(g)(g) (Election may be required - see instructions)  8 Excess distributions carryover from 2010 not applied on line 5 or line 7  9 Excess distributions carryover from 2010 not applied on line 5 or line 7  9 Analysis of line 9:  a Excess from 2011  b Excess from 2011  b Excess from 2014	• • • • • • • • • • • • • • • • • • • •			0.	
c Treated as distributions out of corpus (Election required - see instructions) d Applied to 2015 distributable amount e Remaining amount distributed out of corpus 5 Excess distributions carryover applied to 2015 78 , 581 . 78 , 58					
(Election required - see instructions)  d Applied to 2015 distributable amount e Remaining amount distributed out of corpus  5 Excess distributions carryover applied to 2015 (figh amount agreem a notime (di))  6 Enter the net total of each column as indicated below:  8 Corpus Add lines 3f. 4c, and 4e Subtract line 5 D Prior years' undistributed income. Subtract line 4b from line 2b  • Enter the amount of prior years' undistributed income. Subtract line 4b from line 2b  • Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 494/2(a) tax has been previously assessed  4 Subtract line 6c from line 6b. Taxable amount - see instructions  • Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions  • Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions  • Undistributed in 2016  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(f)(f)(f) or 949(g)(3)(Eletion may be required - see instructions)  8 Excess distributions carryover from 2010 not applied in line 5 or line 7  9 Excess distributions carryover from 2010. Subtract lines 8 And 96 from line 6a  10 Analysis of line 9:  a Excess from 2011  b Excess from 2012  Excess from 2014	-		0.		
d Applied to 2015 distributable amount e Remanning amount distributed out of corpus 5. Excess distributions carryiver expolled to 2015 (fr. an amount appears in column (6), the same amount must be shown in column (6). The same amount must be shown in column (6). The same amount must be shown in column (6). The same amount must be shown in column (6). The same amount must be shown in column (6). The same amount indicated below:  8 Corpus Add Inse 81, 4c, and 4e Subtract line 5  9 Prior years' undistributed income. Subtract line 4b from line 2b.  10 Enter the amount of prior years' undistributed income. Subtract line 4b from line 2b.  11 Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed do Subtract line 6c from line 6b. Taxable amount - see instructions  12 Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions  13 Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions  14 Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions  15 Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions  16 Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions  17 Undistributed income for 2015. Subtract line 4a from line 5 from line 5 from line 5 or line 7  18 Excess distributions carryover from 2010 not applied on line 5 or line 7  19 Excess distributions carryover from 2016. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9:  18 Excess from 2011  18 Excess from 2011  18 Excess from 2014  19 Excess from 2014  10 Excess from 2014	•				
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(if an amount appears in column (d), the same amount must be shown in column (a))  8 Enter the net total of each column as indicated below:  a Corpus Add lines 8f, 4c, and 4e Subtract line 5 b Prior years' undistributed income. Subtract line 4b from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions e Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(p)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2010 not applied on line 5 or line 7 9 Excess distributions carryover from 2016. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9: a Excess from 2011 b Excess from 2011 b Excess from 2014	e Remaining amount distributed out of corpus				
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f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2010 not applied on line 5 or line 7  9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9:  a Excess from 2011 b Excess from 2012 c Excess from 2013 d Excess from 2014			·	_	
lines 4d and 5 from line 1. This amount must be distributed in 2016  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2010 not applied on line 5 or line 7  9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9: a Excess from 2011 b Excess from 2012 c Excess from 2013 d Excess from 2014	•		·	0.	
be distributed in 2016  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2010 not applied on line 5 or line 7  9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9:  a Excess from 2011 b Excess from 2012 c Excess from 2013 d Excess from 2014					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2010 not applied on line 5 or line 7  9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9:  a Excess from 2011  b Excess from 2012  c Excess from 2013  d Excess from 2014					
corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2010 not applied on line 5 or line 7  9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9: a Excess from 2011 b Excess from 2012 c Excess from 2013 d Excess from 2014	ľ				0.
section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)  8 Excess distributions carryover from 2010 not applied on line 5 or line 7  9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9: a Excess from 2011 b Excess from 2012 c Excess from 2013 d Excess from 2014					
may be required - see instructions)  8 Excess distributions carryover from 2010 not applied on line 5 or line 7  9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9: a Excess from 2011 b Excess from 2012 c Excess from 2013 d Excess from 2014	* * *			,	,
8 Excess distributions carryover from 2010 not applied on line 5 or line 7  9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9: a Excess from 2011 b Excess from 2012 c Excess from 2013 d Excess from 2014		•			
not applied on line 5 or line 7  9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9: a Excess from 2011 b Excess from 2012 c Excess from 2014  d Excess from 2014	· ,	0.	,		
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9: a Excess from 2011 b Excess from 2012 c Excess from 2013 d Excess from 2014		450 700		*	
Subtract lines 7 and 8 from line 6a  10 Analysis of line 9:  a Excess from 2011  b Excess from 2012  c Excess from 2013  d Excess from 2014		450,722.			
10 Analysis of line 9:  a Excess from 2011  b Excess from 2012  c Excess from 2013  d Excess from 2014		^	•		
a Excess from 2011 b Excess from 2012 c Excess from 2013 d Excess from 2014		U•			*
<b>b</b> Excess from 2012 <b>c</b> Excess from 2013 <b>d</b> Excess from 2014	1				
c Excess from 2013 d Excess from 2014		1			
d Excess from 2014					
	·····				
	<del></del>	ļ			

Form 990-PF (2015) (SUCCES	SOR FOUNDAT	'ION)	A		725242 Page 10
Part XIV Private Operating F			-A, question 9)	N/A	
1 a If the foundation has received a ruling of					
foundation, and the ruling is effective for		-		4042(1)(2) or 4	040(:)(E)
<b>b</b> Check box to indicate whether the found		ng toundation described i	Prior 3 years	4942(j)(3) or4	942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year (a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
income from Part I or the minimum	(a) 2010	(0) 2014	(6) 2010	(4) 2012	(6) 10(a)
investment return from Part X for					
each year listed					
<b>b</b> 85% of line 2a					
<ul> <li>Qualifying distributions from Part XII,</li> <li>line 4 for each year listed</li> </ul>			İ		
d Amounts included in line 2c not				<del>                                     </del>	
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c				•	
3 Complete 3a, b, or c for the					
alternative test relied upon:					
<ul><li>a "Assets" alternative test - enter:</li><li>(1) Value of all assets</li></ul>					
• •					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter				·	
2/3 of minimum investment return				1	
shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross					
investment income (interest,					
dividends, rents, payments on			}		
securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public					
and 5 or more exempt					
organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income					
Part XV   Supplementary Info	rmation (Comple	te this part only	if the foundation	had \$5,000 or m	ore in assets
at any time during t	he year-see inst	ructions.)			
1 Information Regarding Foundation	on Managers:				
a List any managers of the foundation wh			ributions received by the	foundation before the clo	se of any tax
year (but only if they have contributed n	nore than \$5,000). (See s	section 507(d)(2).)			
LYNETTE KERRANE-DARR	AGH				
<b>b</b> List any managers of the foundation wh			(or an equally large porte	on of the ownership of a p	partnership or
other entity) of which the foundation has	s a 10% or greater intere	St.			
NONE					
2 Information Regarding Contributi					
Check here ► if the foundation o	-		-		
the foundation makes gifts, grants, etc.	(see instructions) to indi	viduals or organizations u	nder other conditions, c	omplete items 2a, b, c, an	d d.
a The name, address, and telephone num				ssed:	
ILLINOIS EDUCATION F					
226 W. JACKSON BLVD.	•				
<b>b</b> The form in which applications should be					
IEF SCHOLARSHIP APPL	ICATION AVA	ILABLE @ WW	W.ILEDFOUNI	DATION.ORG -	-
c Any submission deadlines:	014 0015				
APRIL 30, 2014 FOR 2					
d Any restrictions or limitations on awards					
NEED; SCHOLASTIC ACH		TTENDANCE O	F COLLEGE	THAT PARTNER	RS WITH
ILLINOIS EDUCATION F	עמט				Com. 000 DE (0045)
523601 11-24-15					Form <b>990-PF</b> (2015)

Form 990-PF (2015)

(SUCCESSOR FOUNDATION)

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Part XV Supplementary Information	(continued)			
3 Grants and Contributions Paid During the Ye	ar or Approved for Future	Payment		
Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
	or substantial contributor	recipient		
a Paid during the year				
NONE				
				, , , , , , , , , , , , , , , , , , , ,
			:	
				ı
				•
				•
			<u> </u>	
Total	<u> </u>	ı	<u>▶ 3a</u>	0.
<b>b</b> Approved for future payment				
NONE				
· · · · · · · · · · · · · · · · · · ·				
				<u> </u>
Total			<b>▶</b> 3b	0.

Form **990-PF** (2015)

### Part XVI-A Analysis of Income-Producing Activities

Inter gross amounts unless otherwise indicated.	Unrelated bu	siness income		by section 512, 513, or 514	(e)	
1 Program service revenue:	(a) Business code	(b) Amount	(C) Exclu- sion code	(d) Amount	Related or exempt function income	
•						
a	-	•				
	1 1					
c	ſ					
d	i l		<del>  </del>	·		
e	-					
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments					48.	
4 Dividends and interest from securities					36,117.	
5 Net rental income or (loss) from real estate:						
a Debt-financed property					192.	
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income	531390	11,244.			1,750.	
8 Gain or (loss) from sales of assets other than inventory			16	466.	-21,407.	
9 Net income or (loss) from special events						
O Gross profit or (loss) from sales of inventory						
1 Other revenue:						
a						
b						
C	1 1					
d					· · · · · · · · · · · · · · · · · · ·	
e	_					
2 Subtotal. Add columns (b), (d), and (e)		11,244.	<u></u>	466.	16,700.	
3 Total. Add line 12, columns (b), (d), and (e)				13	28,410.	

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
3/4	WHILE PROGRAMS ARE BEING DEVELOPED BY THE FOUNDATION'S DIRECTORS,
3/4	CONTRIBUTIONS ARE BEING INVESTED IN BOTH SECURITIES AND INTEREST-
3/4	BEARING ACCOUNTS
5-8	TAXPAYER ALSO IS AN INVESTOR IN A LIMITED PARTNERSHIP
5-8	AS A SOURCE OF FUNDS FOR ITS CHARITABLE PURPOSES.
-	

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Page 13

Pa	rt XVII	Information Re Exempt Organ		ransfers To a	and Transactions	and Relations	hips With Noncha	ritable	€	
1	Did the or			any of the followin	g with any other organizati	on described in sect	uon 501(c) of	T	Yes	No
				=	7, relating to political organ				à	
		from the reporting founda								ļ
	(1) Cash	. •						1a(1)		X
	(2) Other	rassets						1a(2)		X
b	Other tran	sactions:								,
	(1) Sales	of assets to a noncharital	ble exempt org	anization				1b(1)		X
	(2) Purcl	hases of assets from a no	ncharitable exe	mpt organization				1b(2)		_X_
	(3) Renta	al of facilities, equipment,	or other assets					1b(3)		<u>X</u>
	(4) Reim	bursement arrangements						1b(4)		X
		s or loan guarantees						1b(5)		X
		ormance of services or me		-				1b(6)		X
	_	if facilities, equipment, ma	• .					1c	L	X
							market value of the goods,		sets,	
		is given by the reporting it i) the value of the goods,			ed less than fair market val	ue in any transaction	n or sharing arrangement, s	snow in		
(a) Li	<del></del>	(b) Amount involved			exempt organization	(d) Description	n of transfers, transactions, and	sharing ar	rangeme	
<u>\-/-</u>		(2)	(4,1.5	N/A		(4) 5555, 5115	To Harlow, Harlows, and	onang a	- angenne	
				-11/11		<del></del>				
										<b></b>
				<del>.</del>						
	ın section	ndation directly or indirect 501(c) of the Code (other complete the following schi	r than section 5		or more tax-exempt organ ion 527?	ızatıons described		Yes	X	No
		(a) Name of org			(b) Type of organization		(c) Description of relations	hip		
		N/A								
	1									
Sig	n and b				ig accompanying schedules and in taxpayer) is based on all inform	mation of which prepare	r has any knowledge retu sho	y the IRS our irn with the win below	e prepar	er
He		4			5/18/16	TRUST	3E [ ]	X Yes		Ne
	Sıgı	nature of officer or trustee			Date	Title	<b></b>			
		Print/Type preparer's na	ıme	Preparer's Si	gnature	Date	Check if PTIN			
D.	اء:				Ł	اراماله	self- employed			
Pa		PATRICIA M				5/19/16		<u> 1338</u>		
	eparer	Firm's name ► JOH	N K. FI	LAHERTY &	ASSOCIATES,	LTD.	Firm's EIN ► 36 – 3'	/451	14	
US	e Only	Fumla address 5 4 4	4	ATT 0011 -	777	200				
					VD., SUITE 1	.300	210.3	41 ^	C 1 F	
	·	, CH	TCAGO,	<u>IL 60604</u>			Phone no. 312-3	<u>41-0</u> orm <b>99</b> (		(2015)
							Г	ハロロ プンし	, , , ,	

FORM 990-PF INTERE	ST ON SAVING	GS AN	D TEMPOR	ARY (	CASH II	IVESTMENTS	Sī	ATEMENT	1	
SOURCE			REVENUE NET IN		(B) VESTMENT VCOME	(C) ADJUSTED NET INCOM		G		
	FROM K-1 RESOURCE LAND FUND II FROM K-1 RESOURCE LAND FUND II						4. 25.			4. 25.
- TAX EXEMPT			19.			0.		1		
TOTAL TO PART I, LI		48.			29.		48			
FORM 990-PF	DIVIDENDS	AND	INTEREST	FRO	M SECUE	RITIES	SI	'ATEMENT	2	
SOURCE	GROSS AMOUNT	G	APITAL SAINS VIDENDS	RE	(A) VENUE BOOKS	(B) NET INVES MENT INCO				
CREDIT SUISSE A/C5953	36,117.		0.		36,117	36,11	36,117.		.7.	
TO PART I, LINE 4	36,117.		0.	,	36,117	36,11	.7.	36,11	7.	
FORM 990-PF		RENT	AL INCOM	E			ST	ATEMENT	3	
KIND AND LOCATION C	F PROPERTY					ACTIVITY NUMBER	RE	GROSS	)ME	
RESOURCE LAND FUND	RENTAL REAL	ESTA	TE INCOM	E		1		19	2.	
TOTAL TO FORM 990-P	PF, PART I, I	LINE	5 <b>A</b>					19	2.	

FORM 990-PF G	AIN OR (LOSS)	FROM SALE	OF	ASSETS	STA	TEMENT
(A) DESCRIPTION OF PROPERTY	•			MANNER ACQUIRED	DATE ACQUIRED	DATE SOL
52,106.43 LORD ABBETT FLOATING RATE FUND CLAS	S A			PURCHASED	09/04/13	09/28/1
(B) GROSS	(C) VALUE AT	(D) EXPENSE	OF	(E)	G) TN	(F)
### SALES PRICE 470,000.	493,969.	SALE	0.	DEPREC.	0. GAIN	OR LOSS -23,969
(A) DESCRIPTION OF PROPERTY	•			MANNER ACQUIRED	DATE ACQUIRED	DATE SOL
FROM RESOURCE LAND FUND	<u> </u>			PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E)	. GAIN	(F) OR LOSS
0.	0.		0.	-	0.	2,815
(A) DESCRIPTION OF PROPERTY				MANNER ACQUIRED	DATE ACQUIRED	DATE SOL
FROM RESOURCE LAND FUND	<u> </u>			PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPREC	. GAIN	(F) OR LOSS
0.	0.		0.		0.	-253

· (A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED A	DATE ACQUIR		OLD
FROM RESOURCE LAND FUND II-SEC 1231-UBTI		P	URCHASED			
	C)	(D) EXPENSE OF	(E)		(F)	
	T OR I	SALE	DEPREC.	GA	IN OR LOS	s
466.	0.	0.	(	).	4	66.
NET GAIN OR LOSS FROM SALE OF	ASSETS				-20,9	41.
CAPITAL GAINS DIVIDENDS FROM	PART IV					0.
TOTAL TO FORM 990-PF, PART I,	LINE 6A				-20,9	41.
FORM 990-PF	OTHER :	INCOME		S	TATEMENT	5
DESCRIPTION		(A) REVENUE PER BOOKS	(B) NET INVE MENT INC		(C) ADJUSTE NET INCO	
RESOURCE LAND FUND II-ORDINAR	ay —	14 210				
INCOME UBTI RESOURCE LAND FUND II-UBTI		-14,218		0.		0.
CANCELLATION OF DEBT RESOURCE LAND FUND II-ROYALTI RESOURCE LAND FUND II-ORDINAR		25,360 102		0. 0.		0.
INCOME	-	1,750	. 1,	750.		0.
TOTAL TO FORM 990-PF, PART I,	LINE 11	12,994	1,	750.		0.
FORM 990-PF	ACCOUNT	ING FEES		S	ТАТЕМЕНТ	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST MENT INCOM		STED	(D) CHARITA PURPOS	
ACCOUNTING FEES	3,575	•	0.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	3,575	•	0.	0.		0.

FORM 990-PF	TAX	ES 			ST	ATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVE MENT INC	ST-	(C) ADJUSTEI NET INCOM		(D) CHARITA PURPOS	
ANNUAL ILLINOIS FILING FEE COMPOSITE TAXES PD 2015	15.		0.		0.		0.
FOR 2014 ILLINOIS TAX & EST	4,367.		0.		0.		0.
PAYMENTS	12,325.		0.		0.		0.
TO FORM 990-PF, PG 1, LN 18	16,707.	N- W-00	0.	0.		. 0	
FORM 990-PF	OTHER E	XPENSES			ST	ATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVE MENT INC				(D) CHARITA PURPOS	
FEDERAL TAX & EST PAYMENTS RESOURCE LAND FUND II-NON-DEDUCTIBLE BOOK/TAX	27,761.		0.	0.			0.
DIFFERENCES	141.		0.		0.		0.
TO FORM 990-PF, PG 1, LN 23	27,902.	<del></del>			0.		0.
FORM 990-PF U.S. AND S	STATE/CITY G	OVERNMENT	OBL	GATIONS	STA	ATEMENT	9
DESCRIPTION	U.S GOV''		вос	K VALUE	FA]	IR MARKE VALUE	T
CREDIT SUISSE SECURITIES		x	1	.,464,012.		1,382,8	44.
TOTAL U.S. GOVERNMENT OBLIGAT	TIONS	•					
TOTAL STATE AND MUNICIPAL GOV	ERNMENT OBL	IGATIONS	1	,464,012.		1,382,8	44.
TOTAL TO FORM 990-PF, PART I	, LINE 10A	-	1	,464,012.		1,382,8	44.

FORM 990-PF OTHER	R INVESTMENTS		STATEMENT 10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
RESOURCE LAND PARTNERS	COST	152,984.	152,984.
TOTAL TO FORM 990-PF, PART II, LINE	13	152,984.	152,984.
FORM 990-PF DEPRECIATION OF ASSETS	S NOT HELD FOR	INVESTMENT	STATEMENT 11
DESCRIPTION (	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER EQUIPMENT COMPUTER EQUIPMENT COMPUTER EQUIPMENT	4,969. 133. 2,955.	4,969. 133. 2,955.	0. 0. 0.
TOTAL TO FM 990-PF, PART II, LN 14	8,057.	8,057.	0.

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· _	0 0	0 0			~ **,		*		, `
Current Year Deduction		,	×	, , , , ,		ŕ	- %	***	,
Current Sec 179		0	~ s. s	× ×		×	,	h	
Accumulated Depreciation	4,969.	2,955.						y 3, 3	,
Basis For Depreciation	4,969.	2,955.	v, , 3	y		,		3 5	
Reduction In Basis	:	0	Y		У		2		×
Bus % Excl	y ,		* ,			· · · · · · · · · · · · · · · · · · ·	NX 1		
Unadjusted Cost Or Basis	4,969.	2,955.		_	ж,				,
No	17	17	*	×			×	>	
Life					, , ,				,
Method	200DB5	200DB	· · · · · · · · · · · · · · · · · · ·			^	> × ×		
Date Acquired	012606200DB5.00	090806200DB5.00		3 % ^	;			. (	,
Description	1COMPUTER EQUIPMENT 2COMPUTER EQUIPMENT	3COMPUTER EQUIPMENT * TOTAL 990-PF PG 1 DEPR	,			#s	*	, .	*
Asset No	*		3				, 7>		

528102 04-01-15

\* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction