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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: EDWARD & DOROTHY KENDALL FOUNDATION

A Employer identification number: 26-0723656

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 2767 — Room/suite:

B Telephone number (see instructions): 803-254-4297

City or town, state or province, country, and ZIP or foreign postal code: COLUMBIA SC 29202-2767

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 4,597,123

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	129,705	129,705		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-38,439			
	b	Gross sales price for all assets on line 6a 11,933,699				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	91,266	129,705	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 1	1,985	993		
	c	Other professional fees (attach schedule) Stmt 2	40,491	40,491		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Stmt 3	11,972	11,972		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att. sch.)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	54,448	53,456	0	0
	25	Contributions, gifts, grants paid	246,009			246,009
	26	**Total expenses and disbursements.** Add lines 24 and 25	300,457	53,456	0	246,009
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-209,191			
	b	Net investment income (if negative, enter -0-)		76,249		
	c	Adjusted net income (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing	630,279	849,105	849,105
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) ▶			
		Less: allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) See Stmt 4	3,291,062	2,951,215	2,972,629
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch.) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) See Statement 5	848,244	760,074	775,389
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch.) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	4,769,585	4,560,394	4,597,123
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	4,769,585	4,560,394	
	30	**Total net assets or fund balances** (see instructions)	4,769,585	4,560,394	
	31	**Total liabilities and net assets/fund balances** (see instructions)	4,769,585	4,560,394	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,769,585
2	Enter amount from Part I, line 27a	2	-209,191
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,560,394
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	4,560,394

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	THRU CHARLES SCHWAB	P	03/02/15	04/23/15
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	11,933,699		11,972,138	-38,439
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-38,439
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** -38,439

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	235,000	5,081,610	0.046245
2013	217,867	4,781,879	0.045561
2012	213,941	4,435,902	0.048229
2011	204,665	4,599,654	0.044496
2010	206,768	4,342,592	0.047614

2	Total of line 1, column (d)	2	0.232145
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046429
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	4,814,195
5	Multiply line 4 by line 3	5	223,518
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	762
7	Add lines 5 and 6	7	224,280
8	Enter qualifying distributions from Part XII, line 4	8	246,009

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	762
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	762
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	762
6	Credits/Payments:				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	8,072		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	8,072
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	7,310
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 764 **Refunded** ▶			11	6,546

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ None			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation See Stmt 6	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 of the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DOROTHY KENDALL Telephone no. ▶
PO BOX 2767
Located at ▶ COLUMBIA SC ZIP+4 ▶ 29202-2767

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A **1b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? N/A **1c**

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No

If "Yes," list the years ▶ 20 , 20 , 20 , 20

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.) N/A **2b**

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
▶ 20 , 20 , 20 , 20

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A **3b**

			Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDWARD KENDALL COLUMBIA PO BOX 2767 SC 29202-2767	PRESIDENT 1.00	0	0	0
DOROTHY KENDALL COLUMBIA PO BOX 2767 SC 29202-2767	VP/SEC/TREAS 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,295,109
b	Average of monthly cash balances	1b	739,692
c	Fair market value of all other assets (see instructions)	1c	852,707
d	**Total** (add lines 1a, b, and c)	1d	4,887,508
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,887,508
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	73,313
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,814,195
6	**Minimum investment return.** Enter 5% of line 5	6	240,710

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	240,710
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 762		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	762
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	239,948
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	239,948
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	239,948

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	246,009
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	246,009
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	762
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	245,247

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					239,948
2 Undistributed income, if any, as of the end of 2015:					
a Enter amount for 2014 only				246,009	
b Total for prior years: 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2015:					
a From 2010					
b From 2011					
c From 2012					
d From 2013					
e From 2014					
f Total of lines 3a through e					
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 246,009					
a Applied to 2014, but not more than line 2a				246,009	
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2015 distributable amount					
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5					
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount – see instructions					
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount – see instructions					
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016					239,948
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9.					
a Excess from 2011					
b Excess from 2012					
c Excess from 2013					
d Excess from 2014					
e Excess from 2015					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2015	Prior 3 years (b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED LIST				246,009
Total			▶ 3a	246,009
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	129,705	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			1	-38,439	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		91,266	0

13 Total. Add line 12, columns (b), (d), and (e) 13 91,266

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

DAA

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Edward Kendall | 4/22/16

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
BERNARD S. FLEISCHMAN, JR.	Bernard S. Fleischman	04/18/16	
Firm's name ▶ FLEISCHMAN & ASSOCIATES, P.A.		PTIN	P01213214
Firm's address ▶ 1732 Hampton Street Columbia, SC 29201		Firm's EIN ▶	57-0787371
		Phone no	803-254-6116

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAX RETURN PREPARATION	$ 1,985	$ 993	$	$
Total	$ 1,985	$ 993	$ 0	$ 0

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ADVISOR FEES	$ 40,491	$ 40,491	$	$
Total	$ 40,491	$ 40,491	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL TAXES	$ 11,972	$ 11,972	$	$
Total	$ 11,972	$ 11,972	$ 0	$ 0

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED	$ 3,291,062	$ 2,951,215	Cost	$ 2,972,629
Total	$ 3,291,062	$ 2,951,215		$ 2,972,629

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED - C. SCHWAB STATEMENT	$ 848,244	$ 760,074	Cost	$ 775,389
Total	$ 848,244	$ 760,074		$ 775,389

Federal Statements

Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
ROUNDING	$
Total	$ 0

Statement 6 - Form 990-PF, Part VII-A, Line 8b - Not Filing with Attorney General Explanation

Description
NOT REQUIRED BY SC UNLESS YOU SOLICIT FUNDS FROM THE PUBLIC.

charles SCHWAB

Schwab One® Account of
THE EDWARD & DOROTHY KENDALL FOUNDATION

Account Number 3585-9341

Statement Period December 1-31, 2015

Change in Account Value

	This Period	Year to Date
Starting Value	$ 4,712,875.23	$ 5,177,891.97
Cash Value of Purchases & Sales	(42,622.89)	389,578.22
Investments Purchased/Sold	42,622.89	(389,578.22)
Deposits & Withdrawals	(99,009.00)	(259,966.00)
Dividends & Interest	30,093.36	129,704.91
Fees & Charges	0.00	(40,491.13)
Transfers	0.00	0.00
Income Reinvested	0.00	0.00
Change in Value of Investments	(46,837.06)	(410,017.22)
Ending Value on 12/31/2015	$ 4,597,122.53	$ 4,597,122.53
Accrued Income[d]	3,803.59	
Ending Value with Accrued Income[d]	$ 4,600,926.12	
Total Change in Account Value:		
Including Deposits and Withdrawals	$ (115,752.70)	$ (580,769.44)
Including Deposits, Withdrawals and Accrued Income[d]	$ (111,949.11)	

Asset Composition

	Market Value	BASIS
Cash	$ 849,104.67	849,105
Equities	1,732,823.50	1,679,991
Bond Funds	666,801.71	681,767
Equity Funds	573,003.65	589,457
Other Assets	775,389.00	760,074
Total Assets Long	$ 4,597,122.53	4,560,394
Total Account Value	$ 4,597,122.53	
Accrued Income[d]	3,803.59	
Total Value with Accrued Income[d]	$ 4,600,926.12	

Gain or (Loss) Summary

Realized Gain or (Loss) This Period

Short Term	$(6,074.02)
Long Term	$(224.05)
Unrealized Gain or (Loss)	
All Investments	$36,728.12

Values may not reflect all of your gains/losses.

Account Notes

- Accrued Dividend is $3,803.59

BLACK DIAMOND INVESTMENT PARTNERS

Your Independent Investment Advisor is not affiliated with or an agent of Schwab and Schwab does not supervise or endorse your Advisor.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Income Summary

Income Summary	This Period: Federally Tax-Exempt	This Period: Federally Taxable	Year to Date: Federally Tax-Exempt	Year to Date: Federally Taxable
Schwab One Interest	0.00	9.36	0.00	123.20
Cash Dividends	0.00	15,658.98	0.00	113,555.18
Total Capital Gains	0.00	14,425.02	0.00	15,049.34
Total Income	0.00	30,093.36	0.00	128,727.72

Investment Detail - Cash

Cash	Market Value
Cash	849,104.67
Total Cash	849,104.67
Total Cash	849,104.67

Investment Detail - Equities

Equities	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
ACE LIMITED F SYMBOL: ACE	300.0000	116.8500	35,055.00 *34,862.26*	192.74	2.29%	804.00
ALLETE INC SYMBOL: ALE	900.0000	50.8300	45,747.00 *45,413.30*	333.70	3.97%	1,818.00
ALTRIA GROUP INC SYMBOL: MO	500.0000	58.2100	29,105.00 *28,313.45*	791.55	3.88%	1,130.00

Accrued Dividend: 282.50

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
AMERICAN WATER WORKS SYMBOL: AWK	900.0000	59.7500	53,775.00 *50,750.04*	3,024.96	2.27%	1,224.00
ATMOS ENERGY CORP SYMBOL: ATO	875.0000	63.0400	55,160.00 *52,548.16*	2,611.84	2.66%	1,470.00
AVERY DENNISON CORP SYMBOL: AVY	950.0000	62.6600	59,527.00 *59,951.10*	(424.10)	2.36%	1,406.00
CAPITOL FED FINL INC SYMBOL: CFFN	2,100.0000	12.5600	26,376.00 *27,452.38*	(1,076.38)	2.70%	714.00
CINCINNATI FINANCIAL SYMBOL: CINF	900.0000	59.1700	53,253.00 *54,270.17*	(1,017.17)	3.10%	1,656.00
						Accrued Dividend: 368.00
CLOROX COMPANY SYMBOL: CLX	400.0000	126.8300	50,732.00 *46,393.15*	4,338.85	2.42%	1,232.00
DELTA AIR LINES INC SYMBOL: DAL	900.0000	50.6900	45,621.00 *46,163.55*	(542.55)	1.06%	486.00
DOW CHEMICAL COMPANY SYMBOL: DOW	1,200.0000	51.4800	61,776.00 *60,299.70*	1,476.30	3.26%	2,016.00
EVERSOURCE ENERGY SYMBOL: ES	1,200.0000	51.0700	61,284.00 *62,128.62*	(844.62)	3.27%	2,004.00
FULTON FINANCIAL CO SYMBOL: FULT	3,000.0000	13.0100	39,030.00 *40,853.23*	(1,823.23)	2.76%	1,080.00

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
INFOSYS LTD SPON F ADR 1 ADR REPS 1 ORD SHS SYMBOL: INFY	2,500.0000	16.7500	41,875.00 *47,212.90*	(5,337.90)	5.53%	2,317.00
INGREDION INC SYMBOL: INGR	500.0000	95.8400	47,920.00 *46,690.15*	1,229.85	1.87%	900.00
INTEL CORP SYMBOL: INTC	1,500.0000	34.4500	51,675.00 *51,560.85*	114.15	2.78%	1,440.00
INTERPUBLIC GRP COS SYMBOL: IPG	2,500.0000	23.2800	58,200.00 *55,580.40*	2,619.60	2.06%	1,200.00
J2 GLOBAL INC SYMBOL: JCOM	325.0000	82.3200	26,754.00 *25,625.45*	1,128.55	1.53%	409.50
MC DONALDS CORP SYMBOL: MCD	200.0000	118.1400	23,628.00 *23,510.35*	117.65	3.01%	712.00
MICROSOFT CORP SYMBOL: MSFT	500.0000	55.4800	27,740.00 *26,910.95*	829.05	2.59%	720.00
NEW JERSEY RESOURCE SYMBOL: NJR	200.0000	32.9600	6,592.00 *6,234.60*	357.40	2.91%	192.00
						Accrued Dividend: 48.00
NISOURCE INC HOLDING SYMBOL: NI	1,400.0000	19.5100	27,314.00 *26,576.82*	737.18	3.17%	868.00

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
NORTHROP GRUMMAN CO SYMBOL: NOC	300.0000	188.8100	56,643.00 *57,642.71*	(999.71)	1.69%	960.00
PEPSICO INCORPORATED SYMBOL: PEP	500.0000	99.9200	49,960.00 *677.50* [a]	49,282.50	2.81%	1,405.00
						Accrued Dividend: 351.25
PNM RESOURCES INC SYMBOL: PNM	1,800.0000	30.5700	55,026.00 *52,348.14*	2,677.86	2.61%	1,440.00
PROGRESSIVE CO OHIO SYMBOL: PGR	1,700.0000	31.8000	54,060.00 *52,640.78*	1,419.22	2.15%	1,166.54
RAYTHEON COMPANY SYMBOL: RTN	400.0000	124.5300	49,812.00 *43,768.28*	6,043.72	2.15%	1,072.00
REPUBLIC SERVICES SYMBOL: RSG	1,000.0000	43.9900	43,990.00 *43,987.02*	2.98	2.72%	1,200.00
REYNOLDS AMERICAN SYMBOL: RAI	1,100.0000	46.1500	50,765.00 *45,271.26*	5,493.74	3.12%	1,584.00
						Accrued Dividend: 396.00
SCANA CORPORATION SYMBOL: SCG	900.0000	60.4900	54,441.00 *50,257.72*	4,183.28	3.60%	1,962.00
						Accrued Dividend: 436.00
SCOTTS MIRACLE GROUP SYMBOL: SMG	375.0000	64.5100	24,191.25 *25,431.60*	(1,240.35)	2.91%	705.00
SIMULATIONS PLUS INC SYMBOL: SLP	1,000.0000	9.9100	9,910.00 *9,403.95*	506.05	2.01%	200.00

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
SNYDERS-LANCE INC SYMBOL: LNCE	700.0000	34.3000	24,010.00 *25,854.93*	(1,844.93)	1.86%	448.00
STANLEY BLACK & DECK SYMBOL: SWK	400.0000	106.7300	42,692.00 *42,335.14*	356.86	2.06%	880.00
STEWART INFO SVCS CO SYMBOL: STC	600.0000	37.3300	22,398.00 *24,150.55*	(1,752.55)	3.21%	720.00
SYNNEX CORPORATION SYMBOL: SNX	500.0000	89.9300	44,965.00 *46,091.56*	(1,126.56)	0.88%	400.00
TEXAS INSTRUMENTS SYMBOL: TXN	1,000.0000	54.8100	54,810.00 *57,878.80*	(3,068.80)	2.77%	1,520.00
TRAVELERS COMPANIES SYMBOL: TRV	450.0000	112.8600	50,787.00 *50,510.95*	276.05	2.16%	1,098.00
UNITED PARCEL SRVC CLASS B SYMBOL: UPS	475.0000	96.2300	45,709.25 *50,524.73*	(4,815.48)	3.03%	1,387.00
WASTE MANAGEMENT INC SYMBOL: WM	500.0000	53.3700	26,685.00 *26,700.95*	(15.95)	2.88%	770.00
YUM BRANDS INC SYMBOL: YUM	600.0000	73.0500	43,830.00 *55,213.27*	(11,383.27)	2.51%	1,104.00
Total Equities	38,050.0000		1,732,823.50	52,832.08		45,820.04
		Total Cost Basis:	1,679,991.42			

Total Accrued Dividend for Equities: 1,881.75

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Equities (continued)

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Mutual Funds

Bond Funds	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
COHEN & STEERS PREFERRED SEC AND INCM A SYMBOL: CPXAX	5,329.8740	13.5700	72,326.39	13.49	71,900.00	426.39
DOUBLELINE TOTAL RETURN BD FD CL N SYMBOL: DLTNX	9,202.0850	10.7800	99,198.48	10.98	101,000.00	(1,801.52)
EATON VANCE SHORT DUR GOVT INCM A SYMBOL: EALDX	6,319.5270	8.3700	52,894.44	8.45	53,400.00	(505.56)
HUSSMAN STRATEGIC TOTAL RETURN FUND SYMBOL: HSTRX	2,728.3770	11.0700	30,203.13	11.23	30,632.39	(429.26)
JPMORGAN MORTGAGE BACKED SEC A SYMBOL: OMBAX	6,192.9370	11.4900	71,156.85	11.61	71,900.00	(743.15)
PIMCO INCM CL D SYMBOL: PONDX	9,038.1430	11.7300	106,017.42	12.37	111,799.99	(5,782.57)

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Mutual Funds (continued)

Bond Funds (continued)	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
RIDGEWORTH SEIX FLOAT RATE HIGH INC I SYMBOL: SAMBX	8,283.4100	8.2600	68,420.97	8.68	71,900.00	(3,479.03)
VICTORY INCORE FUND FOR INCOME CL A SYMBOL: IPFIX	7,176.0910	9.8100	70,397.45	10.08	72,335.00	(1,937.55)
VOYA GNMA INCOME CL I SYMBOL: LEINX	11,223.6380	8.5700	96,186.58	8.63	96,900.00	(713.42)
Total Bond Funds	65,494.0820		666,801.71		681,767.38	(14,965.67)

Equity Funds	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
BLACKROCK MULTI ASSET INCM PORT INV A SYMBOL: BAICX	2,816.8130	10.5000	29,576.54	11.41	32,142.00	(2,565.46)
BUFFALO FLEXIBLE INCOME FUND SYMBOL: BUFBX	3,930.5120	13.7000	53,848.01	12.94	50,869.21	2,978.80
COLUMBIA BALANCED FD CL R5 SYMBOL: CLREX	2,034.8710	35.5300	72,298.97	35.58	72,400.00	(101.03)
COLUMBIA THERMOSTAT FUND CL Z SYMBOL: COTZX	3,804.7150	14.1200	53,722.58	14.36	54,635.71	(913.13)

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Mutual Funds (continued)

Equity Funds (continued)	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
EATON VANCE BALANCED FUND CL A SYMBOL: EVIFX	8,792.2710	8.1900	72,008.70	8.28	72,800.00	(791.30)
HOLLAND BALANCED FUND SYMBOL: HOLBX	2,907.6250	18.4100	53,529.38	20.64	60,000.00	(6,470.62)
JAMES BALANCED GOLDEN RAINBOW FUND SYMBOL: GLRBX	1,522.3410	23.8700	36,338.28	25.29	38,500.00	(2,161.72)
TRIBUTARY BALANCED INSTL SYMBOL: FOBAX	5,732.7410	16.6400	95,392.81	16.24	93,110.29	2,282.52
VALUE LINE ASSET ALLOC FD SYMBOL: VLAAX	1,977.9840	27.7100	54,809.94	29.07	57,500.00	(2,690.06)
VALUE LINE INCOME & GROWTH FD SYMBOL: VALIX	5,903.4910	8.7200	51,478.44	9.74	57,500.00	(6,021.56)
Total Equity Funds	39,423.3640		573,003.65		589,457.21	(16,453.56)
Total Mutual Funds	104,917.4460		1,239,805.36		1,271,224.59	(31,419.23)

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
AGREE REALTY CORP REIT SYMBOL: ADC	750.0000	33.9900	25,492.50 *24,788.20*	704.30	5.47%	1,395.00
				Accrued Dividend: 348.75		
CHARLES SCHWAB US REIT ETF SYMBOL: SCHH	1,500.0000	39.6400	59,460.00 *58,795.55*	664.45	3.54%	2,106.60
DUKE REALTY CORP REIT SYMBOL: DRE	1,000.0000	21.0200	21,020.00 *20,748.85*	271.15	3.42%	720.00
EDUCATION REALTY TRU REIT SYMBOL: EDR	1,400.0000	37.8800	53,032.00 *50,772.17*	2,259.83	3.90%	2,072.00
EQUITY LIFESTYLE PPT REIT SYMBOL: ELS	800.0000	66.6700	53,336.00 *48,333.80*	5,002.20	2.24%	1,200.00
				Accrued Dividend: 300.00		
EXTRA SPACE STORAGE REIT SYMBOL: EXR	600.0000	88.2100	52,926.00 *46,441.48*	6,484.52	2.67%	1,416.00
ISHARES CORE AGGRESSIVE ALLOCATI ETF SYMBOL: AOA	3,500.0000	44.8400	156,940.00 *164,790.65*	(7,850.65)	1.18%	1,854.57
				Accrued Dividend: 1,003.09		
MID AMERICA APARTMEN REIT SYMBOL: MAA	500.0000	90.8100	45,405.00 *41,892.61*	3,512.39	3.39%	1,540.00
POWERSHARES S&P 500 BUYWRITE ETF SYMBOL: PBP	2,000.0000	20.5100	41,020.00 *42,793.50*	(1,773.50)	2.35%	967.68

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Investment Detail - Other Assets (continued)

Other Assets (continued)	Quantity	Market Price	Market Value / *Cost Basis*	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
POWERSHARES S&P 500 LOW VOLAT ETF SYMBOL: SPLV	1,400.0000	38.5700	53,998.00 *54,220.60*	(222.60)	2.12%	1,148.62
PUBLIC STORAGE REIT SYMBOL: PSA	225.0000	247.7000	55,732.50 *48,131.75*	7,600.75	2.74%	1,530.00
SCHWAB INTERMEDIATE TERM US TRS ETF SYMBOL: SCHR	200.0000	53.6000	10,720.00 *10,883.24*	(163.24)	1.60%	172.32
SCHWAB SHORT TERM US TREASURY ETF SYMBOL: SCHO	400.0000	50.4400	20,176.00 *20,288.00*	(112.00)	0.69%	140.64
SCHWAB US AGGREGATE BOND ETF SYMBOL: SCHZ	1,100.0000	51.5000	56,650.00 *56,208.05*	441.95	2.10%	1,194.60
SCHWAB US DIVIDEND EQUITY ETF SYMBOL: SCHD	1,400.0000	38.5600	53,984.00 *54,745.28*	(761.28)	2.81%	1,520.40
SPDR BARCLAYS ISSUER SCORED CORP ETF SYMBOL: CBND	500.0000	30.9940	15,497.00 *16,240.00*	(743.00)	3.18%	492.89
Total Other Assets	17,275.0000		775,389.00	15,315.27		19,471.32
		Total Cost Basis:	760,073.73			

Total Accrued Dividend for Other Assets: 1,651.84

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Other Assets (continued)

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Total Investment Detail	4,597,122.53
Total Account Value	4,597,122.53
Total Cost Basis	3,711,289.74

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
TORO COMPANY: TTC	220.0000	02/10/15	11/30/15	17,008.18	14,602.01	2,406.17
DUPONT FABROS TECH REIT: DFT	900.0000	multiple	12/01/15	29,615.17	27,455.85	2,159.32
AMDOCS LIMITED F: DOX	200.0000	05/04/15	12/02/15	11,307.22	10,918.48	388.74
CELANESE CORP: CE	350.0000	10/22/15	12/02/15	24,197.65	24,052.48	145.17
SCHWAB INTERMEDIATE TERMUS TRS ETF: SCHR	350.0000	10/08/15	12/02/15	18,827.27	19,045.67	(218.40)
SCHWAB SHORT TERM US TREASURY ETF: SCHO	400.0000	08/28/15	12/02/15	20,202.55	20,288.00	(85.45)
TORO COMPANY: TTC	200.0000	02/10/15	12/02/15	15,328.37	13,274.56	2,053.81
AMDOCS LIMITED F: DOX	200.0000	05/04/15	12/03/15	11,242.64	10,918.47	324.17
NEW JERSEY RESOURCE: NJR	220.0000	10/28/15	12/03/15	6,414.80	6,858.07	(443.27)
CISCO SYSTEMS INC: CSCO	2,000.0000	multiple	12/08/15	54,341.45	58,199.37	(3,857.92)
KAISER ALUMINUM CORP: KALU	400.0000	multiple	12/08/15	34,214.18	33,747.59	466.59
SCHWAB FUNDAMENTAL INL LARGE COM ETF: FNDF	900.0000	06/22/15	12/08/15	21,900.02	25,109.82	(3,209.80)

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Realized Gain or (Loss) (continued)

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
DUPONT FABROS TECH REIT : DFT	800.0000	10/22/15	12/11/15	25,167.87	23,973.65	1,194.22
REPUBLIC SERVICES: RSG	275.0000	11/03/15	12/11/15	11,921.16	12,150.48	(229.32)
SCHWAB FUNDAMENTAL INL LARGE COM ETF : FNDF	450.0000	06/22/15	12/11/15	10,810.65	12,554.91	(1,744.26)
K L A TENCOR CORP: KLAC	900.0000	multiple	12/14/15	60,756.04	58,674.40	2,081.64
PHILLIPS 66: PSX	275.0000	11/03/15	12/14/15	22,535.14	25,211.88	(2,676.74)
SCHWAB FUNDAMENTAL INL LARGE COM ETF : FNDF	450.0000	06/22/15	12/14/15	10,765.15	12,554.91	(1,789.76)
STANLEY BLACK & DECK: SWK	200.0000	multiple	12/15/15	21,568.67	21,321.82	246.85
BROADRIDGE FINL SOLU: BR	900.0000	multiple	12/17/15	48,709.94	51,838.30	(3,128.36)
SCHWAB INTERMEDIATE TERMUS TRS ETF : SCHR	200.0000	10/08/15	12/23/15	10,725.82	10,883.24	(157.42)
Total Short Term				487,559.94	493,633.96	(6,074.02)

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
SCHWAB US AGGREGATE BONDETF : SCHZ	300.0000	10/13/14	12/23/15	15,465.95	15,690.00	(224.05)
Total Long Term				15,465.95	15,690.00	(224.05)
Total Realized Gain or (Loss)				503,025.89	509,323.96	(6,298.07)

Schwab has provided accurate realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. If all data for a given investment is not available, the investment will not be listed here.

Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

UNDISTRIBUTED INCOME FOR 2014 (gifts in 2015)

Check #	Date	Description of Transaction	C	Debit (-)	Year to Date Total Donations	Credit (+)	Balance	
	XXX	Beginning balance		$0.00	$0.00	$246,009.00	$246,009.00	
1096	2/21/15	Friends You Can Count On, Inc		$5,000.00	$5,000.00		$241,009.00	Friends for an Earlier Breast Cancer Test®2407 Dent StreetGreensboro, NC 27408
1515	4/20/15	Historic Columbia Foundation		$5,000 00	$10,000.00		$236,009.00	Historic Columbia Foundation, 1616 Blanding St, Columbia, SC 29201
1518	9/30/15	Columbia Traditional Music and Dance		$2,000 00	$12,000.00		$234,009.00	Columbia Traditional Music and Dance, 719 Swygert Rd, Blythewood, SC, 29016
1519	11/2/15	Edgefeld County Historical Society		$25,000 00	$37,000.00		$209,009.00	108 Courthouse Square, Edgefield, SC 29824 (803) 637-2233
1520	11/2/15	SC Historical Society		$10,000 00	$47,000.00		$199,009 00	SC Historical Society, 100 Meeting St, Charleston, SC 29401
1521	11/2/15	Society of the Cincinnati		$10,000 00	$57,000.00		$189,009 00	THE SOCIETY of the CINCINNATI, 2118 Massachusetts Avenue, NW, Washington, DC 20008 202.785.2040
1522	11/2/15	YMCA Camp Greenville		$5,000 00	$62,000.00		$184,009.00	YMCA Camp Greenville, 100 YMCA Camp Rd, Cleveland, SC 29635
1523	11/2/15	Davidson College		$5,000.00	$67,000.00		$179,009.00	Davidson College, 405 N Main St, Davidson, NC 28035
1524	11/2/15	University Educational Foundation Humanities in		$10,000 00	$77,000.00		$169,009.00	University of South Carolina Educational Foundation, Columbia, SC 29208
1525	11/2/15	Central Carolina Community Foundation: Zach and Rachel		$10,000 00	$87,000.00		$159,009.00	Central Carolina Community Foundation, 2711 Middleburg Dr Suite 213, Columbia, SC 29204
1526	11/2/15	St. Johns Congaree Episcopal Church includes 5K for St		$25,000 00	$112,000.00		$134,009 00	ST John's Episcopal Church, Congaree, 1151 Elm Savannah Road, Hopkins, SC 29061
1527	11/2/15	Virginia Wingard Methodist Church		$10,000.00	$122,000.00		$124,009 00	Virginia Wingard UMC, 1500 Broad River Rd, Columbia, SC 29210
1528	11/2/15	Congaree Land Trust		$10,000 00	$132,000.00		$114,009.00	Congaree Land Trust, 2231 Devine St. #100, Columbia, SC 29205
1529	11/6/15	Edisto Island Open Land Trust		$10,000 00	$142,000.00		$104,009.00	Edisto Island Open Land Trust, 547 State Highway 174, Edisto Island, SC 29438
1530	11/6/15	University of SC Educational Foundation: Archaeological		$5,000 00	$147,000.00		$99,009.00	University of South Carolina Educational Foundation, Columbia, SC 29208
1531	11/6/15	Mental Illness Recovery Center Inc (MIRCI)		$5,000 00	$152,000.00		$94,009.00	MIRCI, 3809 Rosewood Dr., Columbia, SC 29205
1532	12/23/15	St. Johns Congaree Episcopal Church includes 5K for St		$40,000 00	$192,000.00		$54,009.00	ST John's Episcopal Church, Congaree, 1151 Elm Savannah Road, Hopkins, SC 29061
1533	12/23/15	Columbia Traditional Music and Dance		$10,000 00	$202,000.00		44,009.00	Columbia Traditional Music and Dance, 719 Swygert Rd, Blythewood, SC, 29016
1534	12/23/15	Congaree Land Trust		$34 009 00	$236,009.00		$10,000.00	Congaree Land Trust, 2231 Devine St. #100, Columbia, SC 29205
1535	12/23/15	Virginia Wingard Methodist Church		$10,000.00	$246,009 00		$0.00	Virginia Wingard UMC, 1500 Broad River Rd, Columbia, SC 29210
							#VALUE!	

ALL ARE PUBLIC CHARITIES
NO INDIVIDUALS
PURPOSE OF ALL IS PROGRAM SERVICES