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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Department of the Treasury  
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation <b>JILL AND CHARLES FISCHER FOUNDATION</b>		A Employer identification number <b>26-0247855</b>
Number and street (or P O box number if mail is not delivered to street address) <b>P O BOX 83</b>	Room/suite	B Telephone number (see instructions) <b>817-297-8376</b>
City or town, state or province, country, and ZIP or foreign postal code <b>FORT WORTH TX 76101-0083</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>20,193,425.</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	297,225.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Schedule B				
	3 Interest on savings and temporary cash investments	358.	358.		
	4 Dividends and interest from securities	389,420.	389,420.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	358,388.			
	b Gross sales price for all assets on line 6a	4,838,741.			
	7 Capital gain net income (from Part IV, line 2)		358,388.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1,045,391.	748,166.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	50,841.	50,841.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	4,505.	4,505.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	95.			95.
	24 Total operating and administrative expenses Add lines 13 through 23	55,441.	55,346.		95.
	25 Contributions, gifts, grants paid	1,200,500.			1,200,500.
26 Total expenses and disbursements Add lines 24 and 25	1,255,941.	55,346.		1,200,595.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	(210,550.)				
b Net investment income (if negative, enter -0-)		692,820.			
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,213,810.	1,220,837.	1,220,837.
	3 Accounts receivable ▶ Less allowance for doubtful accts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state govt obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	10,109,269.	9,972,473.	11,784,196.
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	7,610,732.	7,524,806.	7,169,511.
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ SCHEDULE )	13,736.	18,881.	18,881.
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	18,947,547.	18,736,997.	20,193,425.
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ )			
	23 Total liabilities (add lines 17 through 22)			
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, ck. here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	18,947,547.	18,736,997.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	18,947,547.	18,736,997.	
	30 Total net assets or fund balances (see instructions)	18,947,547.	18,736,997.	
	31 Total liabilities and net assets/fund balances (see instructions)	18,947,547.	18,736,997.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 18,947,547.
2 Enter amount from Part I, line 27a	2 (210,550.)
3 Other increases not included in line 2 (itemize) ▶	3
4 Add lines 1, 2, and 3	4 18,736,997.
5 Decreases not included in line 2 (itemize) ▶	5
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 18,736,997.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a CAPITAL GAIN DIVIDENDS				
b PUBLICLY TRADED SECURITIES				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 193,768.			193,768.
b 4,644,973.		4,480,353.	164,620.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			193,768.
b			164,620.
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px; display: inline-block;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	2	358,388.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beg. in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,104,037.	20,657,599.	0.053445
2013	888,263.	20,223,215.	0.043923
2012	572,603.	18,210,842.	0.031443
2011	151,454.	12,076,111.	0.012542
2010	109,824.	3,048,546.	0.036025

2 Total of line 1, column (d)	2	0.177378
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.035476
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	20,182,994.
5 Multiply line 4 by line 3	5	716,012.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,928.
7 Add lines 5 and 6	7	722,940.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,200,595.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	6,928.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	6,928.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,928.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	9,871.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	9,871.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,943.
11	Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> 2,943. Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NO WEBSITE	X	
14 The books are in care of ► JILL A FISCHER Telephone no ► 817-297-8376 Located at ► 901 N CROWLEY RD CROWLEY TX ZIP+4 ► 76036-3798		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 __, 20 __, 20 __, 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see the instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 __, 20 __, 20 __, 20 __		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp	(e) Expense account, other allowances
SEE ATTACHED SCHEDULE		0		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
JPMORGAN CHASE BANK 270 PARK AVE NEW YORK NY 10017	INVESTMENT MGMT	50,841.

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical info such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	19,331,622.
b	Average of monthly cash balances	1b	1,153,042.
c	Fair market value of all other assets (see instructions)	1c	5,685.
d	Total (add lines 1a, b, and c)	1d	20,490,349.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	20,490,349.
4	Cash deemed held for charitable activities. Enter 1 <sup>1</sup> / <sub>2</sub> % of line 3 (for greater amount, see instructions)	4	307,355.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,182,994.
6	Minimum investment return. Enter 5% of line 5	6	1,009,150.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,009,150.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	6,928.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	6,928.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,002,222.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,002,222.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,002,222.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.-total from Part I, column (d), line 26	1a	1,200,595.
b	Program-related investments-total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,200,595.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	6,928.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,193,667.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,002,222.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			867,669.	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 1,200,595.			867,669.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				332,926.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, & 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				669,296.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year SCHEDULE ATTACHED				1,200,500.
<b>Total</b>			<b>► 3a</b>	1,200,500.
<b>b</b> Approved for future payment				
<b>Total</b>			<b>► 3b</b>	





# Schedule of Contributors

OMB No 1545-0047

**2015**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization

JILL AND CHARLES FISCHER FOUNDATION

Employer identification number

26-0247855

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

## General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

## Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

JILL AND CHARLES FISCHER FOUNDATION

Employer identification number

26-0247855

**Part I** Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHARLES AND JILL FISCHER  P O BOX 83  FORT WORTH TX 76101-0083	\$ 1,225,132.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions )
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

Name of organization

JILL AND CHARLES FISCHER FOUNDATION

Employer identification number

26-0247855

**Part II** Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	7500 SH CONAGRA FOODS INC	\$ 310,538.	12/22/2015
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	31066 SH EXACT SCIENCES CORP	\$ 290,622.	12/22/2015
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	5800 SH AZZ INC	\$ 318,710.	12/22/2015
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	3600 SH NOVARTIS	\$ 305,262.	12/22/2015
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

## 2015

Description	Expenses per books	Net investment income	Adjusted net income	Charitable purposes
INVESTMENT MANAGEMENT FEES	50,841.	50,841.		
	50,841	50,841		

## 2015

Description	Expenses per books	Net investment income	Adjusted net income	Charitable purposes
FOREIGN TAX ON DIVIDENDS	4,505.	4,505.		
	4,505	4,505		

US 990-PF		Other Expenses			2015
Description	Expenses per books	Net investment income	Adjusted net income	Charitable purposes	
BANK CHARGES	95 . 95			95 . 95	

**US 990-PF****Investments: Corporate Stock as of Year End****2015**

Description	Book value	FMV
SCHEDULE	9,972,473.	11,784,196.
	9,972,473	11,784,196

JILL AND CHARLES FISCHER

JILL AND CHARLES FISCHER FOUNDATION

2015

Note G indicates a position that contains gifted shares

## Equity Detail

CORPORATE STOCK

26-0241855

	Price	Quantity	Value	Adjusted Tax Cost Original Cost
<b>US Large Cap Equity</b>				
AZZ INC 002474-10-4 AZZ	55 57	5,800 000	322,306 00	22 721 50
CONAGRA FOODS INC 205887-10-2 CAG	42 16	7,500 000	316,200 00	16 354 34
EXACT SCIENCES CORP 30063P-10-5 EXAS	9 23	31,066 000	286,739 18	59 069 01
JPM INTREPID VALUE FD - SEL FUND 1136 4812A2-30-6 JPIV X	31 72	14,644 489	464,523 19	349 394 63
JPM LARGE CAP GRWTH FD - SEL FUND 3118 4812C0-53-0 SEEG X	35 60	17,021 771	605,975 05	365,703 35
JPM US EQ FD - INSTL FUND 1382 4812A1-14-2 JMUE X	13 80	44 616 356	615 705 71	493 748 33
NOVARTIS AG-SPONSORED ADR 66987V-10-9 NVS	86 04	3,600 000	309 744 00	199,080 00
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	203 87	14,169 000	2,888,634 03	2 623,994 13
<b>Total US Large Cap Equity</b>			<b>\$5,809,827.16</b>	<b>\$4,130,065.29</b>

G The position contains gifted shares Pursuant to IRS Publication 551 the Tax Cost of gifted shares is equal to either the adjusted cost basis time they were gifted, depending on whether the shares experienced a gain or loss in the value since that time

J.P.Morgan

JILL AND CHARLES FISCHER FOUNDATION  
2015

JILL AND CHARLES FIS

CORPORATE STOCK

26-0247855

	Price	Quantity	Value	Adjusted Tax Cost Original Cost
<b>US Mid Cap Equity</b>				
ISHARES CORE S&P MIDCAP ETF 464287-50-7 IJH	139 32	3,698 000	515,205 36	331,826 24
JPM MKT EXP ENH INDEX FD - SEL FUND 3708 4812C1-63-7 PGMI X	10 19	49,603 286	505,457 48	502,708 51
<b>Total US Mid Cap Equity</b>			<b>\$1,020,662.84</b>	<b>\$834,534.75</b>
<b>EAFE Equity</b>				
ARTISAN INTERNATIONAL FD-ADV 04314H-67-5 APDI X	28 66	19,956 062	571,940 74	569,724 74
CAPITAL GR NON US EQUITY 14042Y-60-1 CNUS X	11 18	57,668 713	644,736 21	598,292 98
DEUTSCHE X-TRACKERS MSCI EAF 233051-20-0 DBEF	27 16	13,000 000	353,080 00	385,088 46
GS EAFE REN MAT 02'18/16 2X LEV, 10 57% CAP, 21 14% MAX INITIAL LEVEL-01/30/15 SX5E 3351 44 UKX 6749 40 TPX 1415 07 38147Q-SY-3	100 87	430,000 000	433,723 80	430,000 00
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	58 72	6,250 000	367,000 00	388,649 46
OAKMARK INTERNATIONAL-I 413838-20-2 OAKI X	21 36	14,204 545	303,409 08	350,000 00

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JILL AND CHARLES FISCHER FOUNDATION  
2015

JILL AND CHARLES

CORPORATE STOCK

26-0147855

	Price	Quantity	Value	Adjusted Tax Cost Original Cost
<b>EAFE Equity</b>				
T ROWE PRICE OVERSEAS STOCK 77956H-75-7 TROS X	8 99	42,867 860	385,382 06	368,366 07
<b>Total EAFE Equity</b>			<b>\$3,059,271.89</b>	<b>\$3,090,121.71</b>

**European Large Cap Equity**

VANGUARD FTSE EUROPE ETF 922042-87-4 VGK	49 88	3,800 000	189,544 00	210,508 22
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**Japanese Large Cap Equity**

BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	10 88	32 884 760	357,786 19	362,658 60
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**Global Equity**

JPM GLBL RES ENH INDEX FD - SEL FUND 3457 46637K-51-3 JEIT X	17 84	75,510 288	1,347,103 54	1,344 584 16
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TOTAL CORPORATE STOCK

11,784,195.62

9,972,472.73

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**Investments - Other**

**US 990-PF** **990-PF: Page 2, Line 13** **2015**

Description	Basis of valuation	Book value	FMV
US FIXED INCOME MUTUTAL FUNDS-SCH	COST	4,767,279.	4,578,285.
HEDGE FND-JPM ACC MULTI STR FND II	COST	2,757,527.	2,591,226.
		7,524,806	7,169,511

JILL AND CHARLES FISCHER FOUNDATION  
2015

26-0247855

US Fixed Income *MUTUAL FUNDS*

DODGE & COX INCOME FD 256210-10-5	13 29	59,344 80	788,692 33	820,700 69
JPM STRAT INC OPP FD - SEL FUND 3844 4812A4-35-1	11 09	34,874 22	386,755 09	408,065 20
JPM CORE BD FD - SEL FUND 3720 4812C0-38-1	11 54	80,786 13	932,271 89	939,074 14
JPM SHORT DURATION BD FD - SEL FUND 3133 4812C1-33-0	10 81	87,392 91	944,717 38	954,108 38
JPM UNCONSTRAINED DEBT FD - SELECT FUND 2130 48121A-29-0	9 63	80,752 52	777,646 75	815,700 69
JPM INFLATION MGD BD FD - SEL FUND 2037 48121A-56-3	10 08	38,990 59	393,025 18	417,416 23

JILL AND CHARLES FISCHER FOUNDATION

JILL AND CHARLES FISCHER

2015

26-0247855

	Price	Quantity	Value	<div>Adjusted Tax Cost</div> <div>Original Cost</div>
US Fixed Income <i>MUTUAL FUNDS</i>				
BLACKROCK HIGH YIELD PT-BLAC 091929-68-7	7 13	49.814 35	355,176 29	412,214 15
Total US Fixed Income <i>MUTUAL FUNDS</i>			\$4,578,284.91	\$4,767,279.48

J.P.Morgan

010415

## Other Assets

US 990-PF

2015

Description	Beginning of year book value	End of year book value	FMV
ACCRUED INCOME	13,736.	18,881.	18,881.
	13,736.	18,881.	18,881.

JILL AND CHARLES FISCHER FOUNDATION  
SUPPORTING SCHEDULE  
2015

Part VIII - Information about Officers, Directors, etc

Item 1

	Name and Address	Title & Hours	Compensation	Employee Benefit Plans	Exp a/c Allowance
1	Charles K Fischer P O Box 83 Fort Worth, TX 76101	Pres - Dir Treas None	None	None	None
2	Jill A Fischer P O Box 83 Fort Worth, TX 76101	Sec - Dir V P 5 hrs	None	None	None
3	Charles K Fischer, Jr P O Box 83 Fort Worth, TX 76101	Dir None	None	None	None
4	David G Fischer P O Box 83 Fort Worth, TX 76101	Dir None	None	None	None
5	Teresa F Howard P O Box 83 Fort Worth, TX 76101	Dir None	None	None	None
6	Patrick N Fischer P O Box 83 Fort Worth, TX 76101	Dir None	None	None	None

JILL AND CHARLES FISCHER FOUNDATION  
SUPPORTING SCHEDULE  
2015

## Part XV, line 3a - Grants and contributions

<u>Name and Address</u>	<u>Relation- ship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
1 Texas Boys' Choir 3901 S Hulen St Fort Worth, TX 76109	None	PC	Support of the choir - Legacy Project	\$30,000
2 United Way of Metropolitan Tarrant Co P O Box 4448 Fort Worth, TX 76164	None	PC	Support of YMCA, Child Study Center, and other Tarrant County local charities	\$50,000
3 Fort Worth Opera 1300 Gendy St. Fort Worth, TX 76107	None	PC	Opera support	\$510,000
4 Texas Ballet Theater, Fort Worth 1600 Green Oaks Rd Fort Worth, TX 76116	None	PC	Ballet support	\$30,000
5 Performing Arts Fort Worth, Inc 330 East 4th Street, Ste 300 Fort Worth, TX 76102	None	PC	Endowment campaign	\$30,000
6 Catholic Charities Fort Worth Endowment P O Box 15610 Fort Worth, TX 76119	None	PC	Support of the endowment fund	\$200,000
7 Community Hospice of Texas 6100 Western Place, Ste 105 Fort Worth, TX 76107	None	PC	Support the needy	\$10,000
8 Brite Divinity School 2925 Princeton St Fort Worth, TX 76129	None	PC	Support of Dr Toni Cravens Endowment	\$5,000
9. Jewel Charity 5020 Collinwood Ave Ste 400 Fort Worth, TX 76107	None	PC	Support of Cook Children's Hospital	\$7,000
10 Fort Worth Country Day School 4200 Country Day Lane Fort Worth, TX 76109	None	PC	Support of education	\$5,000

JILL AND CHARLES FISCHER FOUNDATION  
SUPPORTING SCHEDULE  
2015

11 Catholic Charities of Fort Worth P O Box 15610 Fort Worth, TX 76119	None	PC	Support of a study to help reduce poverty	\$250,000
12 Van Cliburn Foundation 201 Main Street, Ste 100 Fort Worth, TX 76102	None	PC	Underwrite Cliburn at the Kimball performance of "Rising Stars of the Met Opera"	\$20,000
13 The Women's Center 1723 Hemphill St Fort Worth, TX 76110	None	PC	Annual fund drive	\$1,000
14 The Van Zandt Cottage Friends, Inc P O Box 470742 Fort Worth, TX 76147	None	PC	Support for restoring the historical Van Zandt cottage in Forth Worth	\$1,000
15 United Community Centers 1200 E Maddox Ave Fort Worth, TX 76104	None	PC	In support of the 2015 fund raiser Styles & Smiles	\$1,000
16 Opera America 330 Seventh Ave New York, NY 10001	None	PC	Support of opera in the United States	\$500
17 Catholic Diocese of For Worth P O Box 151769 Fort Worth, TX 76108	None	PC	Annual Diocesan Appeal - Support of Christian ministry and support for the poor	\$5,000
18 Holy Family Catholic Church 6150 Pershing Ave Fort Worth, TX 76107	None	PC	Capital improvements - parking facility	\$35,000
19 Van Cliburn Foundation 201 Main Street, Ste 100 Fort Worth, TX 76102	None	PC	Support for the Cliburn International Junior Piano Competition	\$10,000
				<hr/>
				<u>\$1,200,500</u>