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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

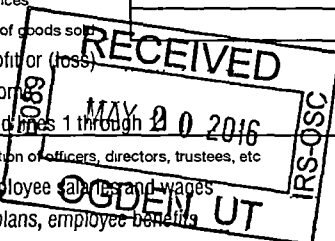
Name of foundation ST. AGNES CATHOLIC EDUCATION FOUNDATION		A Employer identification number 26-0229866
Number and street (or P.O. box number if mail is not delivered to street address) 7040 WILLOW CREEK ROAD	Room/suite	B Telephone number 952-941-3014
City or town, state or province, country, and ZIP or foreign postal code EDEN PRAIRIE, MN 55344		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,173,251.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		1,000.		N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		54,541.	46,179.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-80,144.			
b Gross sales price for all assets on line 6a		228,260.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		-24,603.	46,179.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		4,200.	2,100.		2,100.
c Other professional fees		86.	86.		0.
17 Interest					
18 Taxes		4,181.	281.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		25.	0.		25.
24 Total operating and administrative expenses. Add lines 13 through 23		8,492.	2,467.		2,125.
25 Contributions, gifts, grants paid		759,239.			759,239.
26 Total expenses and disbursements. Add lines 24 and 25		767,731.	2,467.		761,364.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-792,334.			
b Net investment income (if negative, enter -0-)			43,712.		
c Adjusted net income (if negative, enter -0-)				N/A	

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SCANNED MAY 25 2016



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		331,882.	37,126.	37,126.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 6	1,061,489.	877,778.	767,828.	
	c	Investments - corporate bonds STMT 7	229,792.	29,504.	32,071.	
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ STATEMENT 8)	475,215.	336,226.	336,226.		
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,098,378.	1,280,634.	1,173,251.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	2,098,378.	1,280,634.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds	0.	0.			
30	Total net assets or fund balances	2,098,378.	1,280,634.			
31	Total liabilities and net assets/fund balances	2,098,378.	1,280,634.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,098,378.
2	Enter amount from Part I, line 27a	2	-792,334.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,306,044.
5	Decreases not included in line 2 (itemize) ▶ BOOK BASIS ADJUSTMENTS	5	25,410.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,280,634.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FELTL & CO. 5108 - (SEE ATTACHED)	P	VARIOUS	12/31/15
b .333 SHS OF WINDSTREAM HLDGS INC. - CASH IN			
c LIEU	P	04/28/15	04/28/15
d FELTL & CO. 9250 - (SEE ATTACHED)	P	VARIOUS	12/31/15
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 102,589.		101,882.	707.
b			
c 4.		4.	0.
d 125,667.		206,518.	-80,851.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(j) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			707.
b			
c			0.
d			-80,851.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-80,144.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	276,341.	1,551,587.	.178102
2013	450,760.	1,578,035.	.285646
2012	121,025.	1,680,451.	.072019
2011	159,827.	1,759,805.	.090821
2010	175,700.	1,483,924.	.118402

2 Total of line 1, column (d)	2	.744990
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.148998
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,399,449.
5 Multiply line 4 by line 3	5	208,515.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	437.
7 Add lines 5 and 6	7	208,952.
8 Enter qualifying distributions from Part XII, line 4	8	761,364.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	437.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	437.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	437.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,960.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,960.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,523.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☒ 1,523. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► MARY JO FELTL Telephone no. ► 952-941-3014 Located at ► 7040 WILLOW CREEK RD, EDEN PRAIRIE, MN ZIP+4 ► 55344		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY JO FELTL 7040 WILLOW CREEK RD. EDEN PRAIRIE, MN 55344	PRESIDENT 3.00	0.	0.	0.
MARY JO FELTL 7040 WILLOW CREEK RD. EDEN PRAIRIE, MN 55344	SECRETARY 1.00	0.	0.	0.
MARY JO FELTL 7040 WILLOW CREEK RD. EDEN PRAIRIE, MN 55344	TREASURER 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,070,141.
b	Average of monthly cash balances	1b	350,619.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,420,760.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,420,760.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	21,311.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,399,449.
6	Minimum investment return. Enter 5% of line 5	6	69,972.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	69,972.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	437.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	437.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	69,535.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	69,535.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	69,535.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	761,364.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	761,364.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	437.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	760,927.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				69,535.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	175,700.			
b From 2011	159,827.			
c From 2012	121,025.			
d From 2013	451,966.			
e From 2014	200,694.			
f Total of lines 3a through e	1,109,212.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$	761,364.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				69,535.
e Remaining amount distributed out of corpus	691,829.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,801,041.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	175,700.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	1,625,341.			
10 Analysis of line 9:				
a Excess from 2011	159,827.			
b Excess from 2012	121,025.			
c Excess from 2013	451,966.			
d Excess from 2014	200,694.			
e Excess from 2015	691,829.			

N/A

- ☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

MARY JO FELTL

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AVE MARIA ACADEMY 7000 JEWEL LANE NORTH MAPLE GROVE, MN 55311	N/A	PUBLIC	GENERAL SUPPORT	50,000.
CHESTERTON ACADEMY 9400 CEDAR LAKE ROAD ST. LOUIS PARK, MN 55426	N/A	PUBLIC	GENERAL SUPPORT	7,990.
OUR LADY OF THE LAKE MOUND 2385 COMMERCE BOULEVARD MOUND, MN 55364	N/A	PUBLIC	GENERAL SUPPORT	7,598.
RELEVANT RADIO P.O. BOX 10707 GREEN BAY, WI 54307	N/A	PUBLIC	GENERAL SUPPORT	7,898.
ST. AGNES FOUNDATION 535 THOMAS AVENUE ST. PAUL, MN 55103	N/A	PUBLIC	GENERAL SUPPORT	528,805.
Total	SEE CONTINUATION SHEET(S)			759,239.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. ANNE CATHOLIC SCHOOL 511 NORTH 4TH STREET LE SUEUR, MN 56058	N/A	PUBLIC	GENERAL SUPPORT	7,898.
ST. FRANCIS XAVIER CATHOLIC CHURCH 300 1ST AVENUE NORTHWEST BUFFALO, MN 55313	N/A	PUBLIC	GENERAL SUPPORT	50,000.
ST. JOHN THE BAPTIST SCHOOL 638 MILL STREET EXCELSIOR, MN 55331	N/A	PUBLIC	GENERAL SUPPORT	36,664.
ST. MARY'S UNIVERSITY 2500 PARK AVENUE MINNEAPOLIS, MN 55404	N/A	PUBLIC	TUITION SUPPORT	5,252.
UNIVERSITY OF ST. THOMAS 1000 LASALLE AVENUE MINNEAPOLIS, MN 55403	N/A	PUBLIC	TUITION SUPPORT	57,134.
Total from continuation sheets				156,948.

Statement for the Period November 1, 2015 to November 30, 2015

ST AGNES CATHOLIC EDUCATION FOUNDATION #2 - Corporation
Account Number: D1M-075108



Holdings

NFS-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes Please refer to Footnotes and Cost Basis Information at the end of this statement for more information

CASH AND CASH EQUIVALENTS - 100.00% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 11/30/15	Current Market Value	Estimated Annual Income
Money Markets					
FIDELITY GOVT MGMT CAPITAL RESERVES CL 7 DAY YIELD .01%	FZAXX CASH	1.28	\$1.00	\$1.28	
Total Cash and Cash Equivalents				\$1.28	
TOTAL PORTFOLIO VALUE				\$1.28	

Statement for the Period December 1, 2015 to December 31, 2015

ST AGNES CATHOLIC EDUCATION FOUNDATION A/C ONE - Corporation
Account Number: D1M-059250

Feltl and Company

SECURITIES BROKERAGE AND INVESTMENT BANKING

Holdings

NFS provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes. Please refer to Footnotes and Cost Basis Information at the end of this statement for more information.

CASH AND CASH EQUIVALENTS - 1.10% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/15	Current Market Value	Estimated Annual Income
Money Markets					
FIDELITY GOVT MMKT CAPITAL RESERVES CL	FZAXX	8,909.09	\$1.00	\$8,909.09	
7 DAY YIELD 01%	CASH				
Dividend Option Reinvest					
Capital Gain Option Reinvest					
Total Cash and Cash Equivalents				\$8,909.09	

HOLDINGS > EQUITIES - 94.93% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/15	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Equity							
ARCHER DANIELS MIDLAND	ADM	1,000	\$36.88	\$36,880.00	\$1,120.00	\$34,415.10	\$2,264.90
Estimated Yield 3.05%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
BANK OF AMERICA CORP	BAC	1,000	\$16.83	\$16,830.00	\$200.00	\$49,104.79	(\$32,274.79)
Estimated Yield 1.18%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
CENTERPOINT ENERGY INC	CNP	1,000	\$18.36	\$18,360.00	\$990.00	\$18,471.00	(\$111.00)
Estimated Yield 5.39%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							

Feltl and Company

MN_CBBPSPJBBBBLBD_BBBB 20151231

Account carried with National Financial Services LLC, Member
NYSE, SIPC



Statement for the Period December 1, 2015 to December 31, 2015

ST AGNES CATHOLIC EDUCATION FOUNDATION A/C ONE - Corporation
Account Number: D1M-059250

Felt and Company

SECURITIES BROKERAGE AND INVESTMENT BANKING

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/15	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
CENTURYLINK INC	CTL	1,000	\$25.16	\$25,160.00	\$2,160.00	\$38,310.90	(\$13,150.90)
Estimated Yield 8.58%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
CITIGROUP INC COM NEW	C	300	\$51.75	\$15,525.00	\$60.00	\$45,058.00	(\$29,533.00)
Estimated Yield 0.38%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
CONSOLIDATED COMM HLDGS INC COM ISIN	CNSL	740	\$20.95	\$15,503.00	\$1,146.64	\$8,383.73	\$7,119.27
#US2090341072 SEDOL #B07LS07	CASH						
Estimated Yield 7.39%							
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable 02/01/16							
EPIQ SYS INC	EPIQ	20,000	\$13.07	\$261,400.00	\$7,200.00	370,400.00	\$261,400.00
Estimated Yield 2.75%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable 02/15/16							
GENERAL MTRS CO COM ISIN #US37045V1008	GM	2,000	\$34.01	\$68,020.00	\$2,880.00	\$61,330.80	\$6,689.20
SEDOL #B3SMT78	CASH						
Estimated Yield 4.23%							
Dividend Option Cash							
Capital Gain Option Cash							
JOHNSON & JOHNSON	JNJ	500	\$102.72	\$51,360.00	\$1,500.00	\$33,085.50	\$18,274.50
Estimated Yield 2.92%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
LIMONEIRA CO COM ISIN #US5327461043	LMNR	9,000	\$14.94	\$134,460.00	\$1,800.00	\$179,056.98	(\$44,596.98)
SEDOL #2101763	CASH						
Estimated Yield 1.33%							
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable 01/15/16							

Felt and Company

MN_CEBBSPJBBDNLBD_BB88B 20151231

Account carried with National Financial Services LLC, Member
NYSE, SIPC

Statement for the Period December 1, 2015 to December 31, 2015

ST AGNES CATHOLIC EDUCATION FOUNDATION A/C ONE - Corporation
Account Number: D1M-059250

Feltl and Company

SECURITIES BROKERAGE AND INVESTMENT BANKING

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/15	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
RAYTHEON CO COM NEW	RTN	1,000	\$124.53	\$124,530.00	\$2,680.00	\$40,160.80	\$84,369.20
Estimated Yield 2.15%	CASH						
Dividend Option Cash							
Capital Gain Option Cash							
Next Dividend Payable 02/04/16							
Total Equity				\$767,828.00	\$21,736.64	\$877,777.60	\$260,450.40
Total Equities				\$767,828.00	\$21,736.64	\$877,777.60	\$260,450.40

HOLDINGS > FIXED INCOME - 3.97% of Total Account Value

For an explanation of fixed income pricing, please see the last page. Redemption schedule(s), bond rating(s), and other information are provided where available. If information does not appear regarding a particular investment, it is not available. The ratings on this statement are provided by Standard & Poor's and/or Moody's to rate the quality based on the respective rating agency's assessment. "Ratings" information from Standard & Poor's ("S&P") may not be reproduced. S&P credit ratings are statements of opinion and are not statements of fact or recommendations to purchase, hold, or sell securities, nor do they address the suitability of securities for investment purposes, and should not be relied on as investment advice. S&P does not guarantee the accuracy, completeness, timeliness or availability of any information, including ratings, and is not responsible for errors or omissions (negligent or otherwise). S&P gives no express or implied warranties, including but not limited to any warranties of merchantability or fitness for a particular purpose or use. S&P shall not be liable for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including lost income or profits and opportunity costs) in connection with any use of ratings.

Accrued Interest - Represents interest accumulated since the last coupon date on certain fixed income securities which may not yet have been paid by the issuer or received by NFS. There is no guarantee that the accrued interest will be paid by the issuer.

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/15	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Municipal Bonds							
ELK RIVER MINN INDPST SCH DIST NO 728	287425YBZ	10,000	\$112.911	\$11,291.10	\$680.00	\$9,831.00	
06 80000% 02/01/2026 FORMERLY SHERBURNE	CASH						
ANOKA GO TAXABLE OPEB BDS SER 2008-A							
MN SCH DST CR EN PRG							
UNLIMITED GEN OBLIG							
MOODY'S Aa2							
CPN PMT SEMI-ANNUAL							
ON AUG 01, FEB 01							
Next Interest Payable: 02/01/16							
CONTINUOUSLY CALLABLE FROM 02/01/2019							
CALLABLE ON 02/01/2019 @ 100.0000							
SUBJECT TO SINKING FUND							
Accrued Interest \$283.33						\$9,831.00	\$1,460.10
Adjusted Cost Basis							

Feltl and Company

Account carried with National Financial Services LLC, Member
NYSE, SIPC

MN_CEBBPSJBBBBLBD_BBBB 20151231



Statement for the Period December 1, 2015 to December 31, 2015

ST AGNES CATHOLIC EDUCATION FOUNDATION A/C ONE - Corporation
Account Number: D1M-059250

Felt and Company

SECURITIES BROKERAGE AND INVESTMENT BANKING

HOLDINGS > FIXED INCOME *continued*

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 12/31/15	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
NORTH OAKS MINN SR HSG REV SR HSG REV 06/25/00% 10/01/2047 BDS PRESBYTERIAN HOMES OF NORTH OAKS INC PRESBYTERIAN REVENUE CPN PMT SEMI-ANNUAL ON APR 01, OCT 01 Next Interest Payable 04/01/16 CONTINUOUSLY CALLABLE FROM 10/01/2017 CALLABLE ON 10/01/2017 @ 100.0000 SUBJECT TO EXTRAORDINARY CALL SUBJECT TO SINKING FUND Accrued Interest \$312.50 Adjusted Cost Basis	66126TAH9 CASH	20,000	\$103.931	\$20,783.20	\$1,250.00	\$19,551.06	
Total Municipal Bonds		30,000		\$32,071.30	\$1,930.00	\$29,504.19	\$2,567.11
Total Fixed Income		30,000		\$32,071.30	\$1,930.00	\$29,504.19	\$2,567.11
Total Securities				\$799,899.30	\$23,666.64	\$907,281.79	\$263,017.51
TOTAL PORTFOLIO VALUE				\$808,808.39	\$23,666.64	\$907,281.79	\$263,017.51

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FELTL & CO. 5108	30.	0.	30.	30.	
FELTL & CO. 5108	4,893.	0.	4,893.	4,893.	
FELTL & CO. 5108	2,969.	0.	2,969.	0.	
FELTL & CO. 9250	22,478.	0.	22,478.	22,478.	
FELTL & CO. 9250	1,175.	0.	1,175.	0.	
FELTL & CO. 9250	680.	0.	680.	680.	
FELTL & CO. 9250	4,218.	0.	4,218.	0.	
INTEREST	18,098.	0.	18,098.	18,098.	
TO PART I, LINE 4	54,541.	0.	54,541.	46,179.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	4,200.	2,100.		2,100.
TO FORM 990-PF, PG 1, LN 16B	4,200.	2,100.		2,100.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKERAGE FEES FIDELITY 9250	86.	86.		0.
TO FORM 990-PF, PG 1, LN 16C	86.	86.		0.

FORM 990-PF

TAXES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	281.	281.		0.
2015 ESTIMATED PAYMENT	1,960.	0.		0.
2014 BALANCE DUE	692.	0.		0.
2014 IRS NOTICE	1,248.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,181.	281.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE OF MINNESOTA	25.	0.		25.
TO FORM 990-PF, PG 1, LN 23	25.	0.		25.

FORM 990-PF

CORPORATE STOCK

STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FELTL & COMPANY - SEE ATTACHED	877,778.	767,828.
TOTAL TO FORM 990-PF, PART II, LINE 10B	877,778.	767,828.

FORM 990-PF

CORPORATE BONDS

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FELTL & COMPANY - SEE ATTACHED	29,504.	32,071.
TOTAL TO FORM 990-PF, PART II, LINE 10C	29,504.	32,071.

FORM 990-PF

OTHER ASSETS

STATEMENT 8

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
NOTES RECEIVABLE	423,707.	336,226.	336,226.
ESCROW	51,508.	0.	0.
TO FORM 990-PF, PART II, LINE 15	475,215.	336,226.	336,226.