Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
DR SHUANG XIN TSAO PRIVATE FOUNDATION

A Employer identification number
26-0110077

Number and street (or P O box number if mail is not delivered to street address) Room/suite
157 BATTERY AVENUE

B Telephone number (see instructions)
(347) 497-4014

City or town, state or province, country, and ZIP or foreign postal code
BROOKLYN, NY 112097101

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 1,332,373

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	192,280			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	8	8	8	
	4	Dividends and interest from securities	27,172	27,172	27,172	
	5a	Gross rents	1,591	1,591	1,591	
	b	Net rental income or (loss) 1,591				
	6a	Net gain or (loss) from sale of assets not on line 10	39,496			
	b	Gross sales price for all assets on line 6a 911,611				
	7	Capital gain net income (from Part IV, line 2)		39,496		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	260,547	68,267	28,771	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,000			1,000
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,126			1,126
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	590			590
	22	Printing and publications	400			400
	23	Other expenses (attach schedule)	5,584	188	188	5,584
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,700	188	188	8,700
	25	Contributions, gifts, grants paid	58,000			58,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	66,700	188	188	66,700
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	193,847			
	b	**Net investment income** (if negative, enter -0-)		68,079		
	c	**Adjusted net income** (if negative, enter -0-)			28,583	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	48,735	6,311	6,311
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	781,517	1,168,788	1,093,310
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ 325,970 Less accumulated depreciation (attach schedule) ▶	325,970	174,970	220,000
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	12,752	12,752	12,752
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,168,974	1,362,821	1,332,373
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,168,974	1,362,821	
	30	**Total net assets or fund balances** (see instructions)	1,168,974	1,362,821	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,168,974	1,362,821	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,168,974
2	Enter amount from Part I, line 27a	2	193,847
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,362,821
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,362,821

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	39,496
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	107

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	74,471	1,188,503	000 062659
2013	58,689	981,296	000 059808
2012	59,343	744,397	000 079720
2011	42,958	658,590	000 065227
2010	51,576	613,547	000 084062

2	**Total** of line 1, column (d).	2	000 351476
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	000 070295
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,295,116
5	Multiply line 4 by line 3.	5	91,040
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	681
7	Add lines 5 and 6.	7	91,721
8	Enter qualifying distributions from Part XII, line 4.	8	66,700

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,362
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,362
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,362
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 1,000		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	1,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	362
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶DR SHUANG TROY Telephone no ▶(347) 497-4014

Located at ▶157 BATTERY AVENUE BROOKLYN NY ZIP+4 ▶112097101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (If not paid, enter -0-)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SHUANG TROY 157 BATTERY AVE BROOKLYN, NY 11209	DIRECTOR 005 00	0		
JAMES TSAO 132 ST MARKS PLACE BROOKLYN, NY 11217	DIRECTOR 001 00	0		
ANDREW TSAO 157 BATTERY AVE BROOKLYN, NY 11209	DIRECTOR 001 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 DONATIONS DISBURSED FOR THE SUPPORT OF PEKING OPERA WERE PAID DIRECTLY TO ONE OPERA COMPANY, AND TO FOUR OPERA SOCIETY & CULTURAL ARTS CENTERS DURING 2015	58,000
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A - NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,004,587
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	310,252
d	**Total** (add lines 1a, b, and c)	1d	1,314,839
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,314,839
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	19,723
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,295,116
6	**Minimum investment return.** Enter 5% of line 5	6	64,756

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	64,756
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,362		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,362
3	Distributable amount before adjustments Subtract line 2c from line 1			3	63,394
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	63,394
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	63,394

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	66,700
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	66,700
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	66,700

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					63,394
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2015					
a From 2010.	21,073				
b From 2011.	11,710				
c From 2012.	23,505				
d From 2013.	10,638				
e From 2014.	15,914				
f Total of lines 3a through e.		82,840			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 66,700					
a Applied to 2014, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2015 distributable amount.					63,394
e Remaining amount distributed out of corpus		3,306			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		86,146			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		21,073			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a		65,073			
10 Analysis of line 9					
a Excess from 2011. . . .	11,710				
b Excess from 2012. . . .	23,505				
c Excess from 2013. . . .	10,638				
d Excess from 2014. . . .	15,914				
e Excess from 2015. . . .	3,306				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

DR SHUANG TROY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DR SHUANG TROY
157 BATTERY AVENUE
NEW YORK, NY 11209
(347) 497-4014
shuang troygmail com

b The form in which applications should be submitted and information and materials they should include

Applicants must state and explain the purpose of their requirements in a narrative

c Any submission deadlines

The foundation maintains a rolling application process without fixed deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Must be consistent with the foundations purpose, as stated in the articles of incorporation

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				58,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	8	
4 Dividends and interest from securities. . .			14	27,172	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	1,591	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	39,496	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				68,267	

13 Total. Add line 12, columns (b), (d), and (e). 13 68,267

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-11-14	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
Steven F Landau		2016-11-14	☑	

Firm's name ▶ Steven F Landau CPA

Firm's EIN ▶

Firm's address ▶ 1035 Route 46 East Suite B107 Clifton, NJ 07013

Phone no (973) 773-8836

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ABB LTD SPONSORED ADR	P	2015-02-15	2015-02-18
ABBVIE INC	P	2015-03-06	2015-03-19
AKORN INC	P	2015-04-29	2015-07-06
ALASKA AIR GROUP INC	P	2015-05-21	2015-07-21
ALIBABA GROUP HLDG LTD	P	2015-04-21	2015-05-21
ARES CAPITAL CORP	P	2014-10-14	2015-05-06
ARMOUR RESIDENTIAL REIT INC	P	2014-10-23	2015-02-02
AAPL	P	2015-09-29	2015-09-30
ECL	P	2015-01-16	2015-01-16
CHINA MOBILE LTD	P	2015-02-19	2015-02-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,255		4,169	86
52,607		51,488	1,119
4,393		4,320	73
7,493		6,457	1,036
9,368		8,229	1,139
3,196		3,067	129
64,192		80,822	-16,630
		530	-530
272			272
6,813		6,817	-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			86
			1,119
			73
			1,036
			1,139
			129
			-16,630
			-530
			272
			-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CNOOC LTD	P	2015-03-04	2015-04-01
CUSTOMERS BANCORP INC	P	2015-07-24	2015-10-05
CVS INVTS INC	P	2014-09-25	2015-02-03
FEDERAL NATL MTG ASSN	P	2014-10-02	2015-01-05
FIRST TR ISE GLOBAL COPPER INDEX	P	2015-01-29	2015-03-11
HELEN OF TROY CORP	P	2015-09-22	2015-10-05
ILLUMINA INC	P	2015-08-06	2015-10-05
IPG PHOTONICS CORP	P	2015-07-22	2015-10-05
JETBLUE AWYS CORP	P	2015-05-21	2015-07-22
LSI INDS INC	P	2015-06-26	2015-10-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
72,397		69,693	2,704
2,464		2,351	113
42,492		42,640	-148
6,713		5,151	1,562
4,766		4,507	259
18,679		18,142	537
11,396		14,861	-3,465
3,928		3,982	-54
6,977		6,106	871
2,111		1,873	238

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,704
			113
			-148
			1,562
			259
			537
			-3,465
			-54
			871
			238

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
LUMBER LIQUIDATORS HLDGS INC	P	2015-09-22	2015-10-05
MCDONALDS CORP	P	2015-01-05	2015-05-08
MICRON TECHNOLOGY	P	2015-09-22	2015-10-01
ORANGE SPONSORED ADR	P	2014-09-25	2015-03-23
ORCHID IS CAP INC	P	2015-09-22	2015-10-05
PAYCOM SOFTWARE INC	P	2015-05-26	2015-08-05
PETROCHINA CO	P	2015-03-13	2015-04-02
PJT PARTNERS INC	P	2015-05-01	2015-10-28
PRICELINE GROUP INC	P	2015-01-30	2015-02-18
QUALYS INC	P	2015-04-20	2015-04-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,238		4,362	-124
29,475		27,614	1,861
1,459		1,541	-82
16,072		14,909	1,163
3,813		3,940	-127
3,693		3,515	178
11,298		10,507	791
153		204	-51
33,592		30,121	3,471
5,193		5,139	54

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-124
			1,861
			-82
			1,163
			-127
			178
			791
			-51
			3,471
			54

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
REGENERON PHARMACEUTICALS	P	2015-12-11	2015-12-29
TAIWAN SEMICONDUCTOR MFG LTD	P	2015-04-01	2015-05-05
VODAFONE GROUP SPON ADR	P	2014-08-01	2015-02-09
WAL MART STORES INC	P	2015-10-26	2015-12-29
3D SYSTEMS CORP	P	2015-02-03	2015-02-18
ARES CAPITAL CORP	P	2013-12-20	2015-05-06
CATERPILLAR INC	P	2012-07-11	2015-04-06
CHEVRON CORP	P	2010-08-02	2015-03-30
DEERE COMPANY	P	2012-08-23	2015-11-09
ECOLAB INC	P	2014-06-03	2015-07-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
33,292		31,439	1,853
7,291		7,060	231
13,889		13,113	776
6,158		5,905	253
12,069		11,516	553
12,779		13,580	-801
24,308		19,350	4,958
10,521		7,777	2,744
22,838		22,615	223
11,285		10,618	667

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,853
			231
			776
			253
			553
			-801
			4,958
			2,744
			223
			667

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FRONTIER COMMUNICATIONS CORP	P	2013-05-01	2015-01-08
KINDER MORGAN INC	P	2014-02-12	2015-04-06
MOSSAIC CO	P	2013-07-31	2015-03-02
OCCIDENTAL PETROLEUM CORP	P	2010-08-10	2015-04-01
PETROCHINA CO	P	2012-07-06	2015-04-08
POTASH CORP	P	2013-12-16	2015-03-06
145 E HARMON AVE UNIT 615	P	2014-10-23	2015-12-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,137		7,234	5,903
20,993		16,549	4,444
14,683		12,408	2,275
36,683		34,762	1,921
46,194		44,242	1,952
16,993		15,218	1,775
175,000		161,672	13,328

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,903
			4,444
			2,275
			1,921
			1,952
			1,775
			13,328

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Qi Shu Fang Peking Opera Company 80-31 88th Road Woodhaven, NY 11421		PC	Support for Peking Opera	29,000
New York Chinese Opera Society Inc 120 Broadway New York, NY 10271		PC	Support for Peking Opera	10,000
New York Kun Qu Society Inc 199-36 24th Avenue Whitestone, NY 11357		PC	Support for Peking Opera	9,000
American Bolan Arts Center 141-25 Northern Blvd Queens, NY 11354		PC	Support for Peking Opera	5,000
New York Hang Tong Cultural & Arts Center 130-34 58th Road Queens, NY 11355		PC	Support of Peking Opera	5,000
Total . . . . ▶ **3a**				58,000

TY 2015 Accounting Fees Schedule

Name: DR SHUANG XIN TSAO PRIVATE FOUNDATION

EIN: 26-0110077

Software ID: 15000290

Software Version: 15.3.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Steven F Landau CPA	1,000			1,000

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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: DR SHUANG XIN TSAO PRIVATE FOUNDATION
EIN: 26-0110077
Software ID: 15000290
Software Version: 15.3.0.0

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ABB LTD SPONSORED ADR	2015-02	P	2015-02		4,255	4,169			86	
ABBVIE INC	2015-03	P	2015-03		52,607	51,488			1,119	
AKORN INC	2015-04	P	2015-07		4,393	4,320			73	
ALASKA AIR GROUP INC	2015-05	P	2015-07		7,493	6,457			1,036	
ALIBABA GROUP HLDG LTD	2015-04	P	2015-05		9,368	8,229			1,139	
ARES CAPITAL CORP	2014-10	P	2015-05		3,196	3,067			129	
ARMOUR RESIDENTIAL REIT INC	2014-10	P	2015-02		64,192	80,822			-16,630	
AAPL	2015-09	P	2015-09			530			-530	
ECL	2015-01	P	2015-01		272				272	
CHINA MOBILE LTD	2015-02	P	2015-02		6,813	6,817			-4	
CNOOC LTD	2015-03	P	2015-04		72,397	69,693			2,704	
CUSTOMERS BANCORP INC	2015-07	P	2015-10		2,464	2,351			113	
CVS INVTS INC	2014-09	P	2015-02		42,492	42,640			-148	
FEDERAL NATL MTG ASSN	2014-10	P	2015-01		6,713	5,151			1,562	
FIRST TR ISE GLOBAL COPPER INDEX	2015-01	P	2015-03		4,766	4,507			259	
HELEN OF TROY CORP	2015-09	P	2015-10		18,679	18,142			537	
ILLUMINA INC	2015-08	P	2015-10		11,396	14,861			-3,465	
IPG PHOTONICS CORP	2015-07	P	2015-10		3,928	3,982			-54	
JETBLUE AWYS CORP	2015-05	P	2015-07		6,977	6,106			871	
LSI INDS INC	2015-06	P	2015-10		2,111	1,873			238	
LUMBER LIQUIDATORS HLDGS INC	2015-09	P	2015-10		4,238	4,362			-124	
MCDONALDS CORP	2015-01	P	2015-05		29,475	27,614			1,861	
MICRON TECHNOLOGY	2015-09	P	2015-10		1,459	1,541			-82	
ORANGE SPONSORED ADR	2014-09	P	2015-03		16,072	14,909			1,163	
ORCHID IS CAP INC	2015-09	P	2015-10		3,813	3,940			-127	
PAYCOM SOFTWARE INC	2015-05	P	2015-08		3,693	3,515			178	
PETROCHINA CO	2015-03	P	2015-04		11,298	10,507			791	
PJT PARTNERS INC	2015-05	P	2015-10		153	204			-51	
PRICELINE GROUP INC	2015-01	P	2015-02		33,592	30,121			3,471	
QUALYS INC	2015-04	P	2015-04		5,193	5,139			54	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
REGENERON PHARMACEUTICALS	2015-12	P	2015-12		33,292	31,439			1,853	
TAIWAN SEMICONDUCTOR MFG LTD	2015-04	P	2015-05		7,291	7,060			231	
VODAFONE GROUP SPON ADR	2014-08	P	2015-02		13,889	13,113			776	
WAL MART STORES INC	2015-10	P	2015-12		6,158	5,905			253	
3D SYSTEMS CORP	2015-02	P	2015-02		12,069	11,516			553	
ARES CAPITAL CORP	2013-12	P	2015-05		12,779	13,580			-801	
CATERPILLAR INC	2012-07	P	2015-04		24,308	19,350			4,958	
CHEVRON CORP	2010-08	P	2015-03		10,521	7,777			2,744	
DEERE COMPANY	2012-08	P	2015-11		22,838	22,615			223	
ECOLAB INC	2014-06	P	2015-07		11,285	10,618			667	
FRONTIER COMMUNICATIONS CORP	2013-05	P	2015-01		13,137	7,234			5,903	
KINDER MORGAN INC	2014-02	P	2015-04		20,993	16,549			4,444	
MOSSAIC CO	2013-07	P	2015-03		14,683	12,408			2,275	
OCCIDENTAL PETROLEUM CORP	2010-08	P	2015-04		36,683	34,762			1,921	
PETROCHINA CO	2012-07	P	2015-04		46,194	44,242			1,952	
POTASH CORP	2013-12	P	2015-03		16,993	15,218			1,775	
145 E HARMON AVE UNIT 615	2014-10	P	2015-12		175,000	151,000		10,672	13,328	

TY 2015 General Explanation Attachment

Name:	DR SHUANG XIN TSAO PRIVATE FOUNDATION
EIN:	26-0110077
Software ID:	15000290
Software Version:	15.3.0.0

TY 2015 Investments Corporate Stock Schedule

Name: DR SHUANG XIN TSAO PRIVATE FOUNDATION
EIN: 26-0110077
Software ID: 15000290
Software Version: 15.3.0.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2000 shares of CHINA PETROLEUM CHEMICAL CORP	110,025	119,960
1000 shares of LENOVO GROUP LIMITED	20,946	20,309
500 shares of PETROCHINA CO	67,044	32,795
1600 shares of ROYAL DUTCH SHELL ADR	95,977	73,264
3000 shares of ANNALY CAPITAL MANAGEMENT INC	41,436	28,140
500 shares of BP PLC ADR	21,247	15,630
300 shares of CHEVRON CORP	34,063	26,988
200 shares of GILEAD SCIENCES INC	16,392	20,116
800 shares of NORFOLK SOUTHERN CORP	41,131	67,608
300 shares of OCCIDENTAL PETROLEUM CORP	21,635	20,283
300 shares of APPLE INC	29,922	31,578
300 shares of PHILLIPS 66 COM	9,805	24,165
500 shares of SEAWORLD ENTMT INC	10,119	9,845
1600 shares of CYS INVTS INC	11,785	11,408
100 shares of ISHARES CHINA LARGE CAP ETF	3,507	3,529
200 shares of AMBARELLA INC	13,812	11,108
400 shares of FLEETMATICS GROUP PLC	17,054	20,306
300 shares of NOBLE CORP	4,807	3,165
1500 shares of TRANSOCEAN LIMITED	25,249	18,570
100 shares of ACADIA HEALTHCARE COMPANY INC	6,207	6,246
550 shares of ALIBABA GROUP HLDG LTD	47,420	44,699
1200 shares of APOLLO INVT CORP	8,758	6,264
200 shares of AUTOHOME INC	9,985	6,984
200 shares of BAIDU INC	33,388	37,808
100 shares of CIGNA CORPORATION	11,688	14,627
1300 shares of CNOOC LTD	137,675	135,694
200 shares of CELGENE CORP	21,916	23,944
300 shares of CHINA MOBILE LTD	19,374	16,899
300 shares of DEVON ENERGY CORP	9,923	9,600
100 shares of EPAM SYS INC	5,814	7,637

Name of Stock	End of Year Book Value	End of Year Fair Market Value
5000 shares of GAZPROM O A O SPONSORED ADR	19,970	18,350
200 shares of LANNETT INC	12,373	8,024
100 shares of LINKEDIN CORP	19,355	20,823
400 shares of METHODE ELECTRS INC	14,009	12,712
200 shares of MONSTER BEVERAGE CORP	24,606	28,892
600 shares of NANTKWEST INC	18,678	9,858
300 shares of NOAH HOLDINGS LIMITED	9,348	8,379
300 shares of QUALYS INC	11,206	9,927
30 shares of REGENERON PHARMACEUTICALS	16,182	16,286
100 shares of SHAKE SHACK INC	7,951	3,960
150 shares of SKYWORKS SOLUTIONS INC	13,036	11,524
200 shares of SYNCHRONOSS TECHNOLOGIES INC	9,301	7,046
300 shares of TWITTER INC	12,066	6,942
2000 shares of VALE S.A. SPONS ADR	14,296	6,580
500 shares of VASCO DATA SECURITY INTL	13,446	8,365
100 shares of VOLKSWAGEN AG ADR	2,506	3,092
100 shares of WAL MART STORES INC	5,905	6,130
200 shares of WHOLE FOODS MKT INC	8,644	6,700
300 shares of WYNN RESORTS LTD	18,053	20,757
100 shares of CHIMERA INVT CORP	1,357	1,364
500 shares of PHYSICIANS REALTY TRUST	8,396	8,430

TY 2015 Investments - Land Schedule

Name: DR SHUANG XIN TSAO PRIVATE FOUNDATION

EIN: 26-0110077

Software ID: 15000290

Software Version: 15.3.0.0

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Condo Unit 615 Bldg A, MGM Grand Tower A, Las Vegas, NV	151,000			
Condo Unit 3019 Bldg A, MGM Grand Tower A, Las Vegas, NV	174,970		174,970	220,000

TY 2015 Other Assets Schedule

Name: DR SHUANG XIN TSAO PRIVATE FOUNDATION

EIN: 26-0110077

Software ID: 15000290

Software Version: 15.3.0.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Peking Opera and Other Artwork	12,752	12,752	12,752

TY 2015 Other Expenses Schedule

Name: DR SHUANG XIN TSAO PRIVATE FOUNDATION

EIN: 26-0110077

Software ID: 15000290

Software Version: 15.3.0.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Brokerage fees	188	188	188	188
China opera liason and translation fees	5,396			5,396

TY 2015 Taxes Schedule

Name: DR SHUANG XIN TSAO PRIVATE FOUNDATION

EIN: 26-0110077

Software ID: 15000290

Software Version: 15.3.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal tax on investment income	876			876
NY State Dept of Law Charities Bureau	250			250

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990*

OMB No 1545-0047

2015

Name of the organization	Employer identification number
DR SHUANG XIN TSAO PRIVATE FOUNDATION	26-0110077

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
DR SHUANG XIN TSAO PRIVATE FOUNDATION

Employer identification number
26-0110077

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Shuang Troy 157 Battery Avenue Brooklyn, NY 11209	$ 166,880	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	James Tsao 132 St Marks Place Brooklyn, NY 11217	$ 15,400	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
3	Ernest Tsao 157 Battery Avenue Brooklyn, NY 11209	$ 10,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
DR SHUANG XIN TSAO PRIVATE FOUNDATION	26-0110077

Part II **Noncash Property**

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
DR SHUANG XIN TSAO PRIVATE FOUNDATION

Employer identification number
26-0110077

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of** ***exclusively*** **religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $**
Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee