Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: HERBERT M. CITRIN CHARITABLE FOUNDATION INC.

A Employer identification number: 26-0095080

Number and street (or P O box number if mail is not delivered to street address): One Penn Plaza

Room/suite: 3100

B Telephone number (see instructions): (212)695-8100

City or town, state or province, country, and ZIP or foreign postal code: New York, NY 10119

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 4,966,113

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	39,803	39,803		
	4	Dividends and interest from securities	126,755	126,755		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	27,600			
	b	Gross sales price for all assets on line 6a 728,412				
	7	Capital gain net income (from Part IV, line 2)		27,600		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less· Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	194,158	194,158		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) STM107	480	480		
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) STM103	33,679	33,679		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	34,159	34,159		0
	25	Contributions, gifts, grants paid	258,963			258,963
	26	**Total expenses and disbursements.** Add lines 24 and 25	293,122	34,159		258,963
	27	Subtract line 26 from line 12.				
	a	**Excess of revenue over expenses and disbursements**	(98,964)			
	b	**Net investment income** (if negative, enter -0-)		159,999		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Form **990-PF** (2015)

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		Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing	11,721	3,135	3,135
	2	Savings and temporary cash investments	74,637	164,809	164,809
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S and state government obligations (attach schedule STM136)	695,138	665,880	689,254
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule) STM138	125,729	100,293	105,222
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STM118	3,639,365	3,513,509	4,003,693
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,546,590	4,447,626	4,966,113
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☒ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	4,546,590	4,447,626	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	4,546,590	4,447,626	
	31	**Total liabilities and net assets/fund balances** (see instructions)	4,546,590	4,447,626	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,546,590
2	Enter amount from Part I, line 27a	2	(98,964)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,447,626
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,447,626

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2 story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	see attached LPL	P	VARIOUS	VARIOUS
b	See attached LPL	P	VARIOUS	VARIOUS
c	see attached - Bernstein	P	VARIOUS	VARIOUS
d	see attached - Bernstein	P	VARIOUS	VARIOUS
e	Google Inc.	P	VARIOUS	05-06-2015

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	10,365		10,794	(429)
b	283,065		267,972	15,093
c	76,167		77,441	(1,274)
d	358,800		344,605	14,195
e	15			15

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				(429)
b				15,093
c				(1,274)
d				14,195
e				15

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 27,600

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . 3 (1,703)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	245,000	5,151,621	0.047558
2013	250,000	4,974,454	0.050257
2012	229,100	4,790,025	0.047829
2011			
2010			

2	**Total** of line 1, column (d)	2	0.145643
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.029129
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	5,047,531
5	Multiply line 4 by line 3	5	147,030
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,600
7	Add lines 5 and 6	7	148,630
8	Enter qualifying distributions from Part XII, line 4	8	258,963

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b			1	1,600
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,600
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,600
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a			
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	1,600
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	
11	Enter the amount of line 10 to be· **Credited to 2016 estimated tax** ►		**Refunded** ►	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ ______ **(2)** On foundation managers. ► $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Howard M. Rubin Telephone no ► 212-695-8100

Located at ► One Penn Plaza, New York, NY ZIP+4 ►

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**-Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (If not paid, enter -0-)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Jane McGimsey 2 West Woods, Yarmouth Port, MA 02675	VP 8.00	3,000	0	0
Brian Zimmerman 142 Cedar Road, Kings Park, NY 11754	Sec'y 8.00	3,000	0	0
Howard M Rubin One Penn Plaza, New York, NY 10119	Pres 1.00	3,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 . . . . ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 n/a	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes·		
a	Average monthly fair market value of securities	1a	4,997,246
b	Average of monthly cash balances	1b	127,151
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	5,124,397
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,124,397
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	76,866
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,047,531
6	**Minimum investment return.** Enter 5% of line 5	6	252,377

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	252,377
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,600		
b	Income tax for 2015. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,600
3	Distributable amount before adjustments Subtract line 2c from line 1			3	250,777
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	250,777
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	250,777

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	258,963
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	258,963
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,600
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	257,363

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				250,777
2	Undistributed income, if any, as of the end of 2015.				
a	Enter amount for 2014 only			256,148	
b	Total for prior years. _____, _____, _____				
3	Excess distributions carryover, if any, to 2015.				
a	From 2010				
b	From 2011				
c	From 2012				
d	From 2013				
e	From 2014				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 258,963				
a	Applied to 2014, but not more than line 2a			256,148	
b	Applied to undistributed income of prior years (Election required - see instructions)				
c	Treated as distributions out of corpus (Election required - see instructions)				
d	Applied to 2015 distributable amount				2,815
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount - see instructions				
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f	Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				247,962
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2011				
b	Excess from 2012				
c	Excess from 2013				
d	Excess from 2014				
e	Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . .					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income . . .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

na

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

990APP

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year see attached	none	PC	For its general charitable purposes	258,963
Total ▶ 3a				258,963
b Approved for future payment				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 ________

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date	Title
	11/8/16	President

May the IRS discuss this return with the preparer shown below (see inst)? ☐ Yes ☒ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Christopher M Canfield		11-05-2016		P01454627

Firm's name ▶ Goetz Fitzpatrick LLP

Firm's EIN ▶

Firm's address ▶ One Penn Plaza, Suite 3100
New York NY 10119

Phone no 212-695-8100

LPL Financial Account 67237189

Proceeds Not Reported to the IRS

2015 02/12/2016

This section of your tax information statement provides proceeds transactions grouped by term (long short or undetermined) For tax lots whose term is undetermined use your historical documents to establish the cost basis and date of purchase Tax lots with an additional notation of 'Ordinary" represent neither short- nor long-term capital transactions You may wish to consult with your tax advisor the IRS or your state tax authority regarding the proper treatment

Closing of written options is presented in a distinct manner in accordance with IRS regulation For these transactions the Cost or other basis is always presented as $0 00 and the Proceeds is the net of proceeds received when the option was written and the cost to close the position

Several column headings describe two related items a quantity and a qualifier For example Proceeds of sale and if the sale is the result of an option exercise or assignment whether the proceeds are gross or net (adjusted for any option premium) When these conditions exist the qualifier is shown to the right of the amount

SHORT TERM TRANSACTIONS

Report on Form 8949 Part I with Box C checked

Description of property

Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), If any**	Gain or loss(-) & Loss not allowed(X)	Additional Information
WASATCH LNG SHRT INVS CUSIP 936793835 Symbol FMLSX							
01 15 15	714 824	10 364 97	Various	10 793 83	0 00	-428 86	Total of 2 transactions
	Totals:	**10,364.97**		**10,793.83**	**0.00**	**-428.86**	

LONG TERM TRANSACTIONS

Report on Form 8949 Part II, with Box F checked

Description of property

Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), If any**	Gain or loss(-) & Loss not allowed(X)	Additional Information
DUPONT E I 4 75 031515 CUSIP 253534BX6 / Symbol							
03 16 15	25 000 000	25 000 00	04 29/09	25 000 00	0 00	0 00	Redemption Note AA Original basis $25 505 00
PWRSH E M SVRGN DEBT ETF CUSIP 73936T573 / Symbol PCY							
01 15 15	2 440 000	69 148 31	10/01/09	63 704 55	0 00	5 443 76	Sale Note AC Original basis $63 928 00

** D = adjustment amount is market discount W = adjustment amount is a non-deductible wash sale loss C = proceeds amount is from collectible assets

LPL Financial Account 67237189

Proceeds Not Reported to the IRS

(continued)

2015 02/12/2016

LONG TERM TRANSACTIONS

Report on Form 8949 Part II with Box F checked

Description of property

Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any**	Gain or loss(-) & Loss not allowed(X)	Additional information
SPARTANBU SC3 982 030124 / CUSIP 847175JR8 / Symbol							
03.02 15	25 000 000	25 000 00	11/09/11	25,000 00	0 00	0 00	Redemption Note AA Original basis $25 093 75
WASATCH LNG SHRT INVS / CUSIP 936793835 / Symbol FMLSX							
01 15/15	11,304 569	163 916 23	Various	154.267 70	0 00	9 648 53	Total of 5 transactions
	Totals:	**283,064.54**		**267,972.25**	**0.00**	**15,092.29**	

** D = adjustment amount is market discount W = adjustment amount is a *non-deductible* wash sale loss C = proceeds amount is from collectible assets

Gains Report

HERBERT M. CITRIN CHARITABLE FOUNDATION INC. (Account· 888-71556)

January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
SHORT-TERM								
02/21/2014	01/07/2015	7	VERIZON COMMUNICATIONS INC	46 36	47.98	324 54	335 84	(11 30)
05/06/2014	01/12/2015	15	AMERICAN EXPRESS CO	89.84	86.53	1,347 55	1,298 02	49 53
06/20/2014	01/12/2015	15	AMERICAN EXPRESS CO	89 84	95 66	1,347 55	1,434.85	(87 30)
07/29/2014	01/16/2015	30	***NXP SEMICONDUCTORS NV	77 28	61.91	2,318.29	1,857.32	460.97
02/04/2014	01/26/2015	6	DTE ENERGY COMPANY	90 35	67 37	542 09	404.24	137.85
12/08/2014	01/27/2015	14	MEDTRONIC INC	75 02	75 09	1,050 28	1,051 21	(0 93)
01/13/2015	01/27/2015	21	MEDTRONIC INC	75.02	75 10	1,575 42	1,577 01	(1 59)
04/14/2014	01/28/2015	40	MICROSOFT CORP	41 84	39 25	1,673 55	1,570.14	103 41
09/12/2014	01/28/2015	15	MICROSOFT CORP	41.84	46 69	627 59	700 36	(72 77)
10/02/2014	01/28/2015	5	MICROSOFT CORP	41.84	45 88	209 19	229 40	(20 21)
02/20/2014	01/29/2015	40	DOW CHEMICAL CO/THE	44.07	47 01	1,762 94	1,880 40	(117 46)
04/14/2014	01/29/2015	15	DOW CHEMICAL CO/THE	44 07	47 53	661 11	712 88	(51 77)
05/05/2014	01/29/2015	20	DOW CHEMICAL CO/THE	44 07	49 04	881 47	980 87	(99 40)
01/20/2015	02/10/2015	7	UNITED PARCEL SERVICE-CL B	100 54	111.28	703 80	778.94	(75 14)
02/18/2014	02/12/2015	25	DTE ENERGY COMPANY	84 18	71.98	2,104 49	1,799 50	304 99
11/17/2014	02/12/2015	7	DTE ENERGY COMPANY	84.18	81 02	589 26	567 16	22 10
07/15/2014	02/17/2015	10	JPMORGAN CHASE & CO	59 76	58.40	597.62	584.01	13 61
03/10/2014	02/19/2015	15	ASSURANT INC	60.73	68 68	910 93	1,030 13	(119 20)
06/19/2014	03/10/2015	2	EOG RESOURCES INC	86 48	114 76	172 96	229.52	(56 56)
07/15/2014	03/10/2015	10	EOG RESOURCES INC	86 48	113.57	864 79	1,135 68	(270 89)
05/23/2014	03/17/2015	5	AETNA INC	105 40	76 40	527 00	381.99	145 01
05/07/2014	03/17/2015	7	SERVICENOW INC	79 90	47 25	559 30	330 76	228 54
01/16/2015	03/18/2015	20	LINEAR TECHNOLOGY CORP	47 20	45 10	944.04	902 00	42 04
05/08/2014	03/19/2015	12	NETSUITE INC	95 55	72.37	1,146 54	868 41	278 13
12/29/2014	03/20/2015	14	VF CORP	74.88	75 45	1,048 33	1,056.28	(7 95)
04/24/2014	03/23/2015	90	SLM CORP	9 34	9 17	840 81	825 12	15.69
05/21/2014	03/23/2015	110	SLM CORP	9 34	8.75	1,027.65	962 50	65 15
12/29/2014	03/25/2015	12	VF CORP	74 77	75 45	897 26	905.38	(8 12)
01/16/2015	03/26/2015	11	LINEAR TECHNOLOGY CORP	44.86	45 10	493 47	496 10	(2.63)
05/12/2014	03/27/2015	41	BOOZ ALLEN HAMILTON HOLDING	28.92	24 42	1,185 86	1,001.29	184 57
01/16/2015	03/31/2015	13	LINEAR TECHNOLOGY CORP	46.92	45 10	609 97	586 30	23 67
01/30/2015	03/31/2015	15	LINEAR TECHNOLOGY CORP	46 92	45.35	703 81	680 28	23 53

Capital Gains Report

HERBERT M. CITRIN CHARITABLE FOUNDATION INC. (Account. 888-71556) January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
11/14/2014	03/31/2015	6	PHILIP MORRIS INTERNATIONAL	76.10	85.71	456 61	514 28	(57 67)
12/29/2014	03/31/2015	8	VF CORP	75 41	75 45	603 28	603 59	(0 31)
05/12/2014	04/13/2015	4	BOOZ ALLEN HAMILTON HOLDING	28 20	24 46	112 78	97 83	14 95
03/05/2015	04/13/2015	17	BOOZ ALLEN HAMILTON HOLDING	28 20	29 65	479 32	504 07	(24 75)
10/08/2014	04/13/2015	8	CHUBB CORP	100 91	92 71	807 28	741 68	65 60
06/25/2014	04/14/2015	5	***PARTNERRE LTD	129 57	107 66	647 84	538 28	109 56
10/01/2014	04/14/2015	5	***PARTNERRE LTD	129 57	109 30	647 84	546 48	101 36
10/17/2014	04/17/2015	30	FIDELITY NATIONAL INFORMATION	63 26	53 30	1,897 73	1,598 93	298 80
01/28/2015	04/30/2015	19	***MOBILEYE NV	45.51	39.66	864 65	753 47	111 18
01/29/2015	04/30/2015	4	***MOBILEYE NV	45 51	38 97	182 03	155.89	26 14
10/21/2014	05/04/2015	42	VALERO ENERGY CORP	57 99	47 74	2,435.56	2,005 00	430 56
06/30/2014	05/06/2015	20	OCCIDENTAL PETROLEUM CORP	79 69	98 53	1,593 75	1,970 66	(376 91)
08/18/2014	05/06/2015	5	OCCIDENTAL PETROLEUM CORP	79 69	96 29	398 44	481 44	(83 00)
11/25/2014	06/01/2015	1	LOCKHEED MARTIN CORP	189 54	189 57	189 54	189 57	(0 03)
11/25/2014	06/02/2015	7	LOCKHEED MARTIN CORP	190 31	189 57	1,332 15	1,327 01	5 14
09/15/2014	06/05/2015	3	AFFILIATED MANAGERS GROUP INC	222 67	203 44	667 99	610 33	57 66
01/08/2015	06/05/2015	4	AFFILIATED MANAGERS GROUP INC	222 67	204 76	890 66	819 06	71 60
09/09/2014	06/05/2015	5	AMERICAN TOWER CORP	92 97	98 64	464 87	493 19	(28.32)
02/09/2015	06/05/2015	11	MARATHON PETROLEUM CORP	100 89	99 36	1,109 76	1,092 96	16 80
02/09/2015	06/09/2015	11	MARATHON PETROLEUM CORP	99 81	99 36	1,097 96	1,092 95	5 01
11/25/2014	06/10/2015	2	LOCKHEED MARTIN CORP	189 33	189.57	378 66	379 14	(0 48)
01/13/2015	06/10/2015	3	LOCKHEED MARTIN CORP	189 33	194.29	567 99	582.88	(14 89)
02/20/2015	06/10/2015	4	LOCKHEED MARTIN CORP	189 33	203 45	757.31	813 80	(56 49)
07/17/2014	06/24/2015	12	ANTHEM INC	169 00	114 12	2,028 00	1,369 46	658 54
09/03/2014	06/24/2015	12	UNITEDHEALTH GROUP INC	120 31	87 02	1,443 67	1,044.19	399 48
12/23/2014	06/24/2015	6	UNITEDHEALTH GROUP INC	120 31	102 80	721 84	616 82	105 02
10/01/2014	07/16/2015	2	AUTOZONE INC	680 61	510 54	1,361 23	1,021 07	340 16
01/29/2015	07/24/2015	85	INTEL CORP	28.24	33 75	2,400 66	2,868 37	(467 71)
03/06/2015	07/24/2015	17	INTEL CORP	28 24	33 26	480 13	565 46	(85 33)
05/07/2015	07/24/2015	52	INTEL CORP	28 24	32 50	1,468 65	1,690 01	(221 36)
09/26/2014	08/14/2015	30	PAYPAL HOLDINGS INC	37 87	30 46	1,136 04	913 88	222 16
01/30/2015	08/14/2015	16	PAYPAL HOLDINGS INC	37 87	31 07	605 89	497 14	108 75
07/15/2015	09/24/2015	76	STAPLES INC	12 66	15 55	962.11	1,182 18	(220 07)

Capital Gains Report

HERBERT M. CITRIN CHARITABLE FOUNDATION INC. (Account: 888-71556)

January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
11/14/2014	10/01/2015	35	FORD MOTOR CO	13.57	15.11	475.01	529 00	(53 99)
03/19/2015	10/02/2015	44	KOHLS CORP	45.25	75 37	1,990.81	3,316 12	(1,325 31)
03/23/2015	10/02/2015	8	KOHLS CORP	45.25	76.34	361 96	610 72	(248 76)
05/07/2015	10/06/2015	39	SM ENERGY CO	37 88	55 02	1,477.35	2,145 72	(668.37)
03/23/2015	10/08/2015	6	KOHLS CORP	46 58	76 34	279 48	458 04	(178 56)
04/01/2015	10/08/2015	11	KOHLS CORP	46.58	78.25	512 37	860 70	(348 33)
05/14/2015	10/08/2015	10	KOHLS CORP	46 58	65 60	465.80	656 03	(190 23)
07/15/2015	10/12/2015	93	STAPLES INC	12 28	15.56	1,142.26	1,446 62	(304 36)
11/14/2014	11/12/2015	2 775	AB BOND INFLATION STRATEGY CLASS 1	10 28	10 71	28 53	29.72	(1 19)
12/17/2014	11/12/2015	55 012	AB BOND INFLATION STRATEGY CLASS 1	10 28	10 52	565 52	578 73	(13 21)
08/17/2015	11/12/2015	51 111	AB BOND INFLATION STRATEGY CLASS 1	10.28	10 45	525 42	534 11	(8 69)
09/14/2015	11/12/2015	0 001	AB BOND INFLATION STRATEGY CLASS 1	10.28	10 00	0 01	0.01	0 00
09/14/2015	11/12/2015	26 831	AB BOND INFLATION STRATEGY CLASS 1	10 28	10 34	275 83	277 43	(1 60)
12/02/2014	11/12/2015	30 424	AB HIGH INCOME FUND- ADV	8 41	9 34	255.87	284 16	(28 29)
12/10/2014	11/12/2015	154 905	AB HIGH INCOME FUND- ADV	8 41	9.05	1,302 75	1,401 89	(99 14)
01/05/2015	11/12/2015	35 309	AB HIGH INCOME FUND- ADV	8 41	8 96	296 95	316.37	(19 42)
02/03/2015	11/12/2015	32 106	AB HIGH INCOME FUND- ADV	8.41	8 97	270 01	287 99	(17 98)
03/03/2015	11/12/2015	30 110	AB HIGH INCOME FUND- ADV	8.41	9.07	253 23	273 10	(19.87)
04/02/2015	11/12/2015	33 829	AB HIGH INCOME FUND- ADV	8 41	8 98	284 50	303 78	(19 28)
05/04/2015	11/12/2015	33 766	AB HIGH INCOME FUND- ADV	8 41	9 02	283 97	304 57	(20.60)
06/02/2015	11/12/2015	32 330	AB HIGH INCOME FUND- ADV	8 41	9 01	271 90	291.29	(19 39)
07/02/2015	11/12/2015	33 900	AB HIGH INCOME FUND- ADV	8.41	8 84	285 10	299 68	(14 58)
08/04/2015	11/12/2015	37 101	AB HIGH INCOME FUND- ADV	8 41	8.78	312.02	325 75	(13 73)
09/02/2015	11/12/2015	34 893	AB HIGH INCOME FUND- ADV	8.41	8 61	293.45	300 43	(6 98)
10/02/2015	11/12/2015	38 885	AB HIGH INCOME FUND- ADV	8.41	8 37	327.02	325.47	1 55
11/03/2015	11/12/2015	38 123	AB HIGH INCOME FUND- ADV	8 41	8 51	320 62	324 43	(3 81)
04/14/2015	12/09/2015	29	UGI CORP	33 10	34 95	959 92	1,013 41	(53 49)
02/19/2015	12/21/2015	18	EMC CORP/MASS	25 39	28 56	456 96	514.07	(57 11)
01/08/2015	12/23/2015	7	TIME WARNER INC	64 36	85.29	450.55	597.00	(146 45)
			SUBTOTAL FOR SHORT-TERM			76,166 85	77,441 30	(1,274 45)

Capital Gains Report

HERBERT M. CITRIN CHARITABLE FOUNDATION INC. (Account: 888-71556)

January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
LONG-TERM								
05/02/2013	01/02/2015	10	BOEING CO/THE	129 81	92.03	1,298 07	920 31	377.76
05/20/2013	01/02/2015	10	BOEING CO/THE	129 81	98.79	1,298 07	987 87	310.20
11/07/2011	01/07/2015	4	JPMORGAN CHASE & CO	59 02	33 99	236 08	135 96	100 12
12/22/2011	01/07/2015	16	JPMORGAN CHASE & CO	59 02	33 46	944 32	535 33	408 99
01/25/2013	01/07/2015	1	VERIZON COMMUNICATIONS INC	46 36	42 60	46 36	42 60	3 76
01/25/2013	01/07/2015	9	VERIZON COMMUNICATIONS INC	46 36	42 60	417 26	383 37	33 89
05/14/2013	01/12/2015	17	AMERICAN EXPRESS CO	89 84	70 66	1,527 22	1,201 23	325 99
05/20/2013	01/12/2015	10	AMERICAN EXPRESS CO	89 84	74 31	898 37	743 07	155 30
09/17/2013	01/12/2015	15	AMERICAN EXPRESS CO	89.84	76 56	1,347 55	1,148 45	199 10
11/07/2012	01/16/2015	2	PRECISION CASTPARTS CORP	190 68	174 25	381 36	348 50	32.86
02/06/2013	01/16/2015	5	PRECISION CASTPARTS CORP	190.68	186.56	953 41	932 79	20.62
12/03/2013	01/22/2015	9	MEAD JOHNSON NUTRITION CO	100.02	84 77	900 17	762 93	137.24
10/24/2012	01/23/2015	33 608	BERNSTEIN INTERNATIONAL	15.09	13 35	507 14	448 67	58 47
10/24/2012	01/23/2015	22 164	OVERLAY A PORTFOLIO	12 27	10 21	271 95	226 29	45 66
07/01/2013	01/28/2015	20	MICROSOFT CORP	41 84	34 48	836 78	689 57	147 21
07/22/2013	02/03/2015	6	SCHLUMBERGER LTD	86.53	84.02	519 20	504 13	15 07
05/20/2013	02/05/2015	15	ALLERGAN INC	225 09	99 96	3,376 37	1,499 38	1,876 99
01/08/2014	02/05/2015	10	ALLERGAN INC	225 09	114 52	2,250 91	1,145 19	1,105 72
11/14/2012	02/06/2015	8	***PARTNERRE LTD	121 03	78 61	968 25	628 88	339 37
02/11/2013	02/06/2015	6	***PARTNERRE LTD	121 03	88 74	726 19	532 42	193 77
02/04/2014	02/12/2015	19	DTE ENERGY COMPANY	84 18	67.37	1,599 41	1,280 11	319 30
07/16/2013	02/17/2015	30	JPMORGAN CHASE & CO	59 76	55 07	1,792 85	1,652 03	140 82
02/03/2014	02/19/2015	9	ASSURANT INC	60 73	64 51	546 56	580.58	(34.02)
03/05/2013	02/20/2015	10	***EVEREST RE GROUP LTD	178 61	127 30	1,786 09	1,273.00	513 09
02/11/2013	02/27/2015	8	***PARTNERRE LTD	114 50	88 74	916 00	709 89	206 11
02/07/2014	02/27/2015	1	***PARTNERRE LTD	114 50	98 19	114 50	98.19	16 31
10/24/2012	03/03/2015	11	COMCAST CORP-CLASS A	59 76	36.66	657 41	403.27	254 14
10/24/2012	03/03/2015	1	KROGER CO	70 03	25 04	70 03	25 04	44 99
10/25/2012	03/03/2015	23	KROGER CO	70 03	25 27	1,610 57	581 31	1,029 26
02/11/2014	03/06/2015	4	MONSTER BEVERAGE CORP	138 63	72.71	554 50	290.83	263 67
02/07/2014	03/17/2015	5	***PARTNERRE LTD	113 77	98 19	568 85	490 96	77 89
10/24/2012	03/17/2015	49,345	AB DISCOVERY GRWTH FUND- ADV	9 93	7 29	490 00	359 73	130 27

Capital Gains Report

HERBERT M. CITRIN CHARITABLE FOUNDATION INC. (Account: 888-71556)

January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
10/25/2012	03/17/2015	2	ALTRIA GROUP INC	51 62	32 10	103 24	64 20	39 04
11/07/2012	03/17/2015	8	ALTRIA GROUP INC	51 62	31 62	412 96	252 99	159 97
04/24/2013	03/17/2015	11	AMERICAN INTERNATIONAL GROUP	55.80	41 46	613.80	456 07	157 73
11/08/2011	03/17/2015	4	APPLE INC	127 04	57 46	508 16	229 83	278 33
12/12/2012	03/17/2015	31	BANK OF AMERICA CORP	16 09	10.62	498 79	329.07	169 72
10/24/2012	03/17/2015	10	COMCAST CORP-CLASS A	59 13	36.66	591 30	366 61	224 69
08/26/2013	03/17/2015	4	COSTCO WHOLESALE CORP	150 03	112.45	600 12	449 81	150 31
10/24/2012	03/17/2015	10	DANAHER CORP	86 27	52 61	862 70	526 11	336 59
10/24/2012	03/17/2015	8	FIDELITY NATIONAL INFORMATION	66 35	32 58	530 80	260.61	270 19
11/08/2011	03/17/2015	1	GOOGLE INC-CL A	557 61	305 04	557.61	305 04	252 57
10/24/2012	03/17/2015	5	HOME DEPOT INC	115 58	61 60	577 90	308 01	269 89
10/25/2012	03/17/2015	7	KROGER CO	76 00	25 27	532 00	176 92	355 08
10/24/2012	03/17/2015	147.522	OVERLAY A PORTFOLIO	12 71	10.21	1,875.00	1,506 20	368 80
11/07/2011	03/17/2015	15	PFIZER INC	34 17	20.06	512.55	300 86	211 69
03/13/2014	03/17/2015	10	QUINTILES TRANSNATIONAL HOLDIN	66 80	52 00	668 00	520 00	148 00
11/08/2011	03/17/2015	6	STARBUCKS CORP	94 39	44 38	566 31	266 28	300 03
10/24/2012	03/17/2015	5	UNION PACIFIC CORP	116 42	60 79	582.10	303 96	278 14
10/24/2012	03/17/2015	3	VISA INC - CLASS A SHRS	264.50	137 60	793 50	412 79	380 71
03/26/2013	03/18/2015	5	CHUBB CORP	101 21	86 65	506 05	433.23	72 82
11/07/2012	03/18/2015	3	INTERCONTINENTAL EXCHANGE IN	230.68	131.83	692.04	395 50	296 54
03/26/2013	03/23/2015	7	CHUBB CORP	103 68	86 65	725 78	606 52	119 26
07/16/2013	03/23/2015	2	CHUBB CORP	103.68	87 28	207.37	174.56	32 81
11/27/2012	03/23/2015	4	INTERCONTINENTAL EXCHANGE IN	235 68	130 62	942 71	522 49	420 22
10/24/2012	03/25/2015	14	PHILIP MORRIS INTERNATIONAL	77 46	88.06	1,084 42	1,232.91	(148 49)
07/16/2013	03/26/2015	5	CHUBB CORP	100.03	87.28	500 17	436 41	63 76
10/24/2012	03/26/2015	1	PHILIP MORRIS INTERNATIONAL	76.45	88 06	76 45	88 06	(11 61)
10/25/2012	03/26/2015	8	PHILIP MORRIS INTERNATIONAL	76.45	87.90	611 59	703 17	(91 58)
02/21/2014	03/26/2015	18	VERIZON COMMUNICATIONS INC	48.70	47.98	876 53	863.58	12 95
03/25/2014	03/26/2015	50	VERIZON COMMUNICATIONS INC	48.70	46.88	2,434 81	2,344 19	90 62
10/25/2012	03/31/2015	2	PHILIP MORRIS INTERNATIONAL	76.10	87.89	152.20	175.79	(23 59)
12/20/2012	03/31/2015	10	PHILIP MORRIS INTERNATIONAL	76 10	84 52	761.02	845.23	(84.21)
11/27/2012	04/01/2015	1	INTERCONTINENTAL EXCHANGE IN	231 63	130 62	231 63	130 62	101 01
12/20/2012	04/01/2015	5	INTERCONTINENTAL EXCHANGE IN	231 63	127 94	1,158 16	639 72	518.44

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HERBERT M. CITRIN CHARITABLE FOUNDATION INC. (Account 888-71556) January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
02/15/2013	04/10/2015	3	MONSANTO CO	119 28	102 96	357 85	308 87	48 98
03/22/2013	04/10/2015	6	MONSANTO CO	119 28	101.50	715 70	608 99	106 71
07/16/2013	04/13/2015	3	CHUBB CORP	100 91	87.28	302 73	261 84	40 89
02/07/2014	04/14/2015	4	***PARTNERRE LTD	129.57	98 19	518 27	392 76	125 51
04/11/2014	04/16/2015	10	GOLDMAN SACHS GROUP INC	200 65	153.77	2,006 47	1,537 70	468 77
10/24/2012	04/17/2015	17	FIDELITY NATIONAL INFORMATION	63 26	32 58	1,075 38	553 81	521 57
08/23/2013	04/17/2015	20	FIDELITY NATIONAL INFORMATION	63 26	45.70	1,265.16	913.90	351 26
01/08/2014	04/17/2015	15	FIDELITY NATIONAL INFORMATION	63 26	53 06	948 87	795 83	153 04
10/24/2012	04/24/2015	29 537	BERNSTEIN INTERNATIONAL	16 45	13 35	485 89	394.32	91 57
10/24/2012	04/24/2015	21 473	OVERLAY A PORTFOLIO	13.05	10 21	280 22	219.24	60.98
02/11/2014	04/30/2015	12	MONSTER BEVERAGE CORP	137 47	72 71	1,649 64	872 50	777 14
02/21/2014	04/30/2015	3	MONSTER BEVERAGE CORP	137 47	74 95	412 41	224 84	187 57
06/04/2013	05/04/2015	18	ELECTRONIC ARTS INC	58 99	22 82	1,061.85	410 79	651 06
03/22/2013	05/04/2015	4	MONSANTO CO	116 64	101 50	466 55	406 00	60 55
07/15/2013	05/04/2015	10	MONSANTO CO	116 64	103 41	1,166 36	1,034 10	132 26
04/28/2014	05/04/2015	7	MONSANTO CO	116 64	109.89	816 46	769 20	47 26
09/13/2013	05/06/2015	55	OCCIDENTAL PETROLEUM CORP	79.69	87 36	4,382 81	4,804 58	(421 77)
04/24/2013	05/28/2015	1	AMERICAN INTERNATIONAL GROUP	59 28	41 46	59 28	41 46	17 82
04/24/2013	05/28/2015	12	AMERICAN INTERNATIONAL GROUP	59 28	41 46	711 36	497 53	213 83
12/16/2013	05/28/2015	11	AMERICAN TOWER CORP	94 32	76 14	1,037 49	837 51	199 98
01/23/2014	05/28/2015	1	LOCKHEED MARTIN CORP	189 97	153 23	189 97	153 23	36 74
01/23/2014	05/28/2015	5	LOCKHEED MARTIN CORP	189 97	153 23	949 87	766 15	183 72
12/16/2013	05/29/2015	12	AMERICAN TOWER CORP	93 10	76 14	1,117 16	913 65	203 51
01/23/2014	05/29/2015	5	LOCKHEED MARTIN CORP	188 49	153 23	942 44	766 16	176.28
03/28/2014	06/01/2015	5	LOCKHEED MARTIN CORP	189.54	160 82	947 68	804 12	143 56
12/16/2013	06/03/2015	12	AMERICAN TOWER CORP	93 06	76 14	1,116 75	913 65	203 10
11/18/2013	06/04/2015	5	POLARIS INDUSTRIES INC	144 01	133 20	720 03	665 98	54 05
12/05/2012	06/05/2015	4	AFFILIATED MANAGERS GROUP INC	222 67	127 98	890 66	511 93	378 73
01/31/2013	06/05/2015	5	AFFILIATED MANAGERS GROUP INC	222 67	144 00	1,113 33	720 00	393 33
12/16/2013	06/05/2015	10	AMERICAN TOWER CORP	92 97	76 14	929 75	761 38	168 37
11/18/2013	06/05/2015	7	POLARIS INDUSTRIES INC	143 49	133 20	1,004 45	932 37	72 08
11/18/2013	06/09/2015	1	POLARIS INDUSTRIES INC	142 68	133 20	142.68	133 20	9 48
01/27/2014	06/09/2015	7	POLARIS INDUSTRIES INC	142 68	131 95	998 76	923 67	75 09

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
05/23/2014	06/24/2015	17	AETNA INC	126 41	76.40	2,148 90	1,298 75	850 15
12/03/2013	07/10/2015	9	MEAD JOHNSON NUTRITION CO	88 39	84 77	795 49	762 93	32 56
11/08/2011	07/10/2015	8	STARBUCKS CORP	54 41	22 19	435 26	177 52	257 74
11/06/2012	07/10/2015	30	STARBUCKS CORP	54 41	26 03	1,632 23	780 80	851 43
01/07/2013	07/10/2015	2	STARBUCKS CORP	54.41	27 70	108 81	55 41	53 40
05/06/2014	07/13/2015	1	AUTOZONE INC	682 02	526.51	682 02	526 51	155 51
05/06/2014	07/14/2015	2	AUTOZONE INC	678 30	526 50	1,356.60	1,053 01	303 59
12/03/2013	07/14/2015	9	MEAD JOHNSON NUTRITION CO	88 60	84 77	797 41	762 93	34 48
10/16/2013	07/17/2015	35	HESS CORP	61 62	81 96	2,156 61	2,868 69	(712 08)
11/01/2013	07/17/2015	2	HESS CORP	61 62	80 69	123.24	161.39	(38 15)
06/04/2013	07/22/2015	31	ELECTRONIC ARTS INC	72.86	22.82	2,258 78	707 48	1,551.30
10/24/2012	07/24/2015	29.530	BERNSTEIN INTERNATIONAL	16.01	13.35	472 77	394.23	78 54
10/24/2012	07/24/2015	22 224	OVERLAY A PORTFOLIO	12.67	10 21	281 58	226 91	54 67
02/03/2014	08/11/2015	304	OFFICE DEPOT INC	7 53	4 77	2,290.21	1,451 30	838 91
05/14/2014	08/13/2015	4	***ALLERGAN PLC	317.59	207.24	1,270 38	828 94	441 44
06/04/2013	08/14/2015	6	ELECTRONIC ARTS INC	73.06	22 82	438 38	136 93	301 45
11/01/2013	08/14/2015	19	ELECTRONIC ARTS INC	73 06	25 77	1,388 22	489 55	898 67
05/06/2014	08/14/2015	15	PAYPAL HOLDINGS INC	37 87	29.92	568.02	448 87	119 15
05/21/2014	08/14/2015	20	PAYPAL HOLDINGS INC	37 87	29.93	757 36	598.51	158.85
09/25/2013	08/24/2015	18	***AON PLC	92.39	75 65	1,663.04	1,361 70	301.34
10/25/2012	08/24/2015	3	SHERWIN-WILLIAMS CO/THE	258.82	142 81	776 46	428 44	348 02
11/12/2012	08/24/2015	5	SHERWIN-WILLIAMS CO/THE	258.82	150 94	1,294 10	754 71	539 39
11/07/2011	08/25/2015	10	ANSYS INC	87.38	59 65	873 76	596.50	277 26
04/24/2013	08/31/2015	14	AMERICAN INTERNATIONAL GROUP	60 47	41 46	846.59	580 46	266 13
11/01/2013	09/01/2015	17	ELECTRONIC ARTS INC	64 16	25 77	1,090 66	438.02	652 64
02/21/2014	09/02/2015	8	MONSTER BEVERAGE CORP	134 79	74 95	1,078 29	599 58	478 71
11/14/2012	09/03/2015	59	FORD MOTOR CO	13 93	10.92	821 95	644 07	177 88
12/03/2013	09/03/2015	3	MEAD JOHNSON NUTRITION CO	77 06	84 77	231 19	254 31	(23 12)
12/19/2013	09/03/2015	6	MEAD JOHNSON NUTRITION CO	77 06	83 06	462 38	498.35	(35 97)
04/24/2013	09/04/2015	7	AMERICAN INTERNATIONAL GROUP	58.27	41 46	407.90	290.23	117 67
05/06/2013	09/04/2015	13	AMERICAN INTERNATIONAL GROUP	58.27	45.21	757 53	587 77	169 76
05/06/2013	09/08/2015	17	AMERICAN INTERNATIONAL GROUP	58 82	45.21	999 87	768 63	231 24
06/06/2013	09/08/2015	6	AMERICAN INTERNATIONAL GROUP	58 82	44 47	352 90	266 82	86 08

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HERBERT M. CITRIN CHARITABLE FOUNDATION INC. (Account: 888-71556) January 1, 2015 - December 31, 2015

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
11/14/2012	09/08/2015	93	FORD MOTOR CO	13 62	10 92	1,266 92	1,015 24	251 68
12/19/2013	09/08/2015	4	MEAD JOHNSON NUTRITION CO	76 00	83 06	303 99	332 24	(28 25)
01/30/2014	09/08/2015	10	MEAD JOHNSON NUTRITION CO	76 00	78.65	759 97	786 50	(26 53)
06/06/2013	09/10/2015	19	AMERICAN INTERNATIONAL GROUP	58.23	44 47	1,106 45	844 95	261 50
11/06/2013	09/10/2015	3	AMERICAN INTERNATIONAL GROUP	58 23	48 20	174 70	144 59	30 11
11/14/2012	09/10/2015	73	FORD MOTOR CO	13 54	10 92	988 58	796 90	191 68
02/05/2013	09/10/2015	25	FORD MOTOR CO	13 54	13 11	338 55	327 75	10 80
10/23/2013	09/10/2015	6	RAYTHEON COMPANY	105 84	78 56	635.03	471 34	163 69
11/06/2013	09/14/2015	27	AMERICAN INTERNATIONAL GROUP	57.84	48 19	1,561 58	1,301 26	260 32
02/05/2013	09/14/2015	50	FORD MOTOR CO	13 68	13 11	684.08	655 49	28 59
03/05/2014	09/14/2015	18	FORD MOTOR CO	13 68	15 63	246.27	281 40	(35 13)
08/26/2013	09/30/2015	1	COSTCO WHOLESALE CORP	144 40	112 45	144 40	112 45	31 95
11/22/2013	09/30/2015	3	COSTCO WHOLESALE CORP	144 40	124 89	433.20	374 68	58 52
03/05/2014	10/01/2015	100	BROCADE COMMUNICATIONS SYS	10 12	9 85	1,011 91	984.77	27 14
03/05/2014	10/01/2015	57	FORD MOTOR CO	13 57	15.63	773 59	891 11	(117 52)
04/11/2014	10/05/2015	1	GOLDMAN SACHS GROUP INC	179.52	153 77	179 52	153 77	25 75
09/08/2014	10/05/2015	5	GOLDMAN SACHS GROUP INC	179 52	180 34	897 58	901 68	(4 10)
03/05/2014	10/07/2015	35	BROCADE COMMUNICATIONS SYS	10 50	9 85	367 51	344 67	22 84
05/30/2014	10/07/2015	60	BROCADE COMMUNICATIONS SYS	10 50	9 14	630 01	548 70	81 31
11/01/2013	10/07/2015	14	ELECTRONIC ARTS INC	65 91	25 77	922 69	360 73	561 96
11/06/2013	10/07/2015	30	ELECTRONIC ARTS INC	65 91	25 69	1,977 18	770 60	1,206 58
05/14/2014	10/09/2015	2	***ALLERGAN PLC	275 43	207 24	550 85	414 47	136 38
05/14/2014	10/09/2015	3	***ALLERGAN PLC	275 43	207 24	826 28	621 71	204 57
06/09/2014	10/09/2015	2	***ALLERGAN PLC	275 43	208 32	550 85	416 65	134 20
10/23/2013	10/09/2015	8	RAYTHEON COMPANY	112 07	78 56	896 54	628 46	268 08
10/24/2012	10/13/2015	5	WALT DISNEY CO/THE	106 17	50 99	530 86	254.94	275 92
10/25/2012	10/13/2015	6	WALT DISNEY CO/THE	106 17	50 14	637 04	300 83	336 21
06/09/2014	10/14/2015	2	***ALLERGAN PLC	266 73	208 32	533 46	416 65	116.81
07/15/2014	10/14/2015	5	***ALLERGAN PLC	266 73	218 75	1,333 66	1,093 75	239 91
10/23/2013	10/14/2015	9	RAYTHEON COMPANY	109 89	78 56	989 03	707 02	282 01
10/23/2013	10/19/2015	2	RAYTHEON COMPANY	110 93	78 56	221 85	157 11	64 74
01/23/2014	10/19/2015	10	RAYTHEON COMPANY	110 93	91 53	1,109 27	915 34	193 93
04/25/2014	10/19/2015	4	RAYTHEON COMPANY	110 93	95 17	443 71	380 67	63 04

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
10/24/2012	10/22/2015	33 273	BERNSTEIN INTERNATIONAL	15 66	13 35	521.05	444 19	76 86
10/24/2012	10/22/2015	26.009	OVERLAY A PORTFOLIO	12 28	10.21	319 39	265.55	53 84
03/13/2014	10/29/2015	15	QUINTILES TRANSNATIONAL HOLDIN	65 27	52 00	978 98	780 00	198 98
03/13/2014	10/29/2015	15	QUINTILES TRANSNATIONAL HOLDIN	65.27	51 38	978 99	770 63	208 36
03/26/2014	10/29/2015	15	QUINTILES TRANSNATIONAL HOLDIN	65.27	50.11	978 98	751 62	227 36
10/24/2012	11/12/2015	6,805 108	AB BOND INFLATION STRATEGY CLASS 1	10 28	11 27	69,956 51	76,693 56	(6,737 05)
10/31/2012	11/12/2015	52 957	AB BOND INFLATION STRATEGY CLASS 1	10.28	11 33	544 40	600 00	(55 60)
11/05/2012	11/12/2015	1,104.240	AB BOND INFLATION STRATEGY CLASS 1	10.28	11.32	11,351.59	12,500 00	(1,148.41)
11/16/2012	11/12/2015	20 109	AB BOND INFLATION STRATEGY CLASS 1	10 28	11 31	206 72	227 43	(20 71)
12/18/2012	11/12/2015	9 063	AB BOND INFLATION STRATEGY CLASS 1	10.28	11.33	93 17	102 68	(9 51)
05/15/2013	11/12/2015	20 003	AB BOND INFLATION STRATEGY CLASS 1	10.28	11.29	205.63	225 83	(20 20)
08/16/2013	11/12/2015	17 214	AB BOND INFLATION STRATEGY CLASS 1	10.28	10 70	176 96	184 19	(7 23)
09/17/2013	11/12/2015	10 852	AB BOND INFLATION STRATEGY CLASS 1	10 28	10 49	111.56	113 84	(2 28)
10/16/2013	11/12/2015	3 885	AB BOND INFLATION STRATEGY CLASS 1	10.28	10 69	39 94	41 53	(1 59)
11/07/2013	11/12/2015	1,682 961	AB BOND INFLATION STRATEGY CLASS 1	10 28	10.74	17,300.83	18,075.00	(774 17)
11/15/2013	11/12/2015	3 409	AB BOND INFLATION STRATEGY CLASS 1	10.28	10.67	35 04	36 37	(1 33)
12/17/2013	11/12/2015	17 809	AB BOND INFLATION STRATEGY CLASS 1	10.28	10.60	183 08	188 78	(5 70)
04/11/2014	11/12/2015	16 716	AB BOND INFLATION STRATEGY CLASS 1	10 28	10 73	171 84	179.36	(7 52)
05/15/2014	11/12/2015	43 035	AB BOND INFLATION STRATEGY CLASS 1	10 28	10.80	442 40	464 78	(22 38)
06/12/2014	11/12/2015	42 755	AB BOND INFLATION STRATEGY CLASS 1	10.28	10 85	439 52	463 89	(24 37)
07/16/2014	11/12/2015	30.460	AB BOND INFLATION STRATEGY CLASS 1	10 28	10.93	313 13	332.93	(19 80)
08/18/2014	11/12/2015	26 445	AB BOND INFLATION STRATEGY CLASS 1	10.28	10 91	271 85	288.51	(16 66)
10/24/2012	11/12/2015	4,430 504	AB HIGH INCOME FUND- ADV	8 41	9 41	37,260 54	41,691 04	(4,430.50)
10/31/2012	11/12/2015	53.248	AB HIGH INCOME FUND- ADV	8.41	9 39	447 82	500 00	(52 18)
11/05/2012	11/12/2015	770 457	AB HIGH INCOME FUND- ADV	8 41	9 41	6,479.54	7.250 00	(770 46)
11/23/2012	11/12/2015	21 559	AB HIGH INCOME FUND- ADV	8 41	9 37	181 31	202 01	(20 70)
12/12/2012	11/12/2015	19 407	AB HIGH INCOME FUND- ADV	8 41	9 47	163 21	183 78	(20 57)

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
12/24/2012	11/12/2015	32 739	AB HIGH INCOME FUND- ADV	8 41	9 53	275 34	312 00	(36 66)
01/03/2013	11/12/2015	11 943	AB HIGH INCOME FUND- ADV	8.41	9 51	100 44	113.58	(13 14)
02/04/2013	11/12/2015	31 856	AB HIGH INCOME FUND- ADV	8 41	9 60	267 91	305 82	(37 91)
03/04/2013	11/12/2015	30 230	AB HIGH INCOME FUND- ADV	8 41	9 60	254 23	290 21	(35 98)
04/02/2013	11/12/2015	32 539	AB HIGH INCOME FUND- ADV	8 41	9 66	273 65	314 33	(40 68)
05/02/2013	11/12/2015	30.898	AB HIGH INCOME FUND- ADV	8.41	9 81	259 85	303 11	(43 26)
06/04/2013	11/12/2015	34.076	AB HIGH INCOME FUND- ADV	8 41	9 74	286 58	331 90	(45 32)
07/02/2013	11/12/2015	31 290	AB HIGH INCOME FUND- ADV	8 41	9 38	263 15	293 50	(30 35)
08/02/2013	11/12/2015	33.174	AB HIGH INCOME FUND- ADV	8 41	9 47	278 99	314 16	(35 17)
09/04/2013	11/12/2015	36 773	AB HIGH INCOME FUND- ADV	8 41	9 33	309 26	343 09	(33 83)
10/02/2013	11/12/2015	30 537	AB HIGH INCOME FUND- ADV	8 41	9 38	256 82	286 44	(29 62)
11/04/2013	11/12/2015	33 736	AB HIGH INCOME FUND- ADV	8 41	9 55	283 72	322 18	(38 46)
11/07/2013	11/12/2015	377 754	AB HIGH INCOME FUND- ADV	8 41	9 53	3,176 91	3,600 00	(423 09)
12/03/2013	11/12/2015	33 564	AB HIGH INCOME FUND- ADV	8 41	9 52	282 27	319 53	(37 26)
12/11/2013	11/12/2015	82 029	AB HIGH INCOME FUND- ADV	8 41	9 38	689 86	769 43	(79.57)
01/03/2014	11/12/2015	34 059	AB HIGH INCOME FUND- ADV	8 41	9.39	286 44	319 81	(33 37)
02/04/2014	11/12/2015	35 690	AB HIGH INCOME FUND- ADV	8.41	9 40	300 15	335 49	(35 34)
03/04/2014	11/12/2015	30.994	AB HIGH INCOME FUND- ADV	8 41	9 53	260 66	295 37	(34 71)
04/02/2014	11/12/2015	31.338	AB HIGH INCOME FUND- ADV	8 41	9 55	263 55	299 28	(35 73)
05/02/2014	11/12/2015	28 460	AB HIGH INCOME FUND- ADV	8 41	9 58	239 35	272 65	(33 30)
06/03/2014	11/12/2015	30 029	AB HIGH INCOME FUND- ADV	8 41	9.64	252 54	289 48	(36 94)
07/02/2014	11/12/2015	27 977	AB HIGH INCOME FUND- ADV	8 41	9 66	235 29	270 26	(34 97)
08/04/2014	11/12/2015	31 439	AB HIGH INCOME FUND- ADV	8 41	9 56	264 40	300.56	(36 16)
09/03/2014	11/12/2015	30 734	AB HIGH INCOME FUND- ADV	8 41	9 63	258 47	295 97	(37 50)
10/02/2014	11/12/2015	28 921	AB HIGH INCOME FUND- ADV	8 41	9 41	243 23	272 15	(28 92)
11/04/2014	11/12/2015	34 203	AB HIGH INCOME FUND- ADV	8 41	9.42	287 65	322 19	(34 54)
10/24/2012	11/12/2015	2,384 565	ALLIANCEBERNSTEIN ALL MARKET R CLASS 1	7 71	11 27	18,385 00	26,874 05	(8,489 05)
02/21/2014	11/12/2015	5	MONSTER BEVERAGE CORP	148 68	74.95	743 39	374 73	368 66
10/24/2012	11/12/2015	1,871 378	OVERLAY B PORTFOLIO	10 30	10 89	19,275 19	20,379 31	(1,104 12)
10/31/2012	11/12/2015	45 788	OVERLAY B PORTFOLIO	10 30	10 92	471 62	500.00	(28 38)
11/02/2012	11/12/2015	0 585	OVERLAY B PORTFOLIO	10 30	10 92	6 03	6 39	(0 36)
11/05/2012	11/12/2015	360 890	OVERLAY B PORTFOLIO	10 30	10 94	3,717 16	3,948 14	(230 98)
01/07/2013	11/12/2015	18	STARBUCKS CORP	61 16	27 71	1,100 97	498 70	602 27

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
04/25/2014	11/16/2015	1	RAYTHEON COMPANY	120.23	95.17	120 23	95 17	25 06
06/26/2014	11/16/2015	5	RAYTHEON COMPANY	120 23	94 18	601 16	470 90	130 26
07/31/2014	11/16/2015	5	RAYTHEON COMPANY	120.23	91.24	601 16	456 20	144 96
09/25/2013	11/17/2015	6	***AON PLC	93.96	75 65	563 78	453 90	109 88
04/10/2013	11/17/2015	1	PRICELINE GROUP INC/THE	1,262.34	718 53	1,262 34	718 53	543 81
09/25/2013	11/19/2015	10	***AON PLC	93 95	75.65	939 48	756 50	182 98
10/21/2014	12/16/2015	27	VALERO ENERGY CORP	69.33	47 74	1,871 88	1,288 92	582 96
07/25/2014	12/17/2015	34	EMC CORP/MASS	25 68	29 03	873 14	987 07	(113.93)
09/25/2013	12/18/2015	16	***AON PLC	91 72	75 65	1,467 50	1,210 39	257 11
12/09/2014	12/18/2015	5	***AON PLC	91.72	97 15	458.59	485 73	(27 14)
07/25/2014	12/18/2015	26	EMC CORP/MASS	25.50	29.03	662 96	754 81	(91 85)
09/08/2014	12/18/2015	13	EMC CORP/MASS	25 50	29.23	331 48	379.93	(48 45)
09/08/2014	12/21/2015	37	EMC CORP/MASS	25.39	29 23	939 32	1,081 34	(142 02)
07/17/2014	12/22/2015	8	ANTHEM INC	139 42	114 12	1,115.37	912.98	202.39
10/24/2012	12/23/2015	20	TIME WARNER INC	64.36	42 35	1,287.30	847 05	440.25
10/25/2012	12/23/2015	15	TIME WARNER INC	64.36	41 84	965.47	627 62	337 85
11/12/2014	12/23/2015	15	TIME WARNER INC	64 36	77.68	965 47	1,165 22	(199 75)
11/24/2014	12/23/2015	9	TIME WARNER INC	64 36	81 33	579.29	731 94	(152 65)
			SUBTOTAL FOR LONG-TERM			358,799 82	344,604.66	14,195 16
CIL[1]								
	05/06/2015		GOOGLE INC-CL C			14 77	0 00	14 77
			SUBTOTAL FOR CIL			14 77	0 00	14 77
TOTAL						$434,981 44	$422,045 96	$12,935 48

** ACCOUNT TOTALS **

CURRENT PERIOD - G/L	$12,935 48
SHORT-TERM	($1,274.45)
LONG-TERM	$14,195 16
CIL	$14 77

HERBERT M. CITRIN CHARITABLE FOUNDATION, INC.
Form 990-PF – 2015
Attachment to Part XV – Grants and Contributions Paid

Name and address	Amount
East River Child Development Center 577 Grand Street New York, NY 10002	$50,000.00
Turtle Bay Music School 244 E. 52nd Street New York, NY 10022	$50,963.00
Southern Poverty Law Center 400 Washington Avenue Montgomery, AL 36104	$25,000.00
Westchester Jewish Community Service 407 S. Broadway, Suite 2 Yonkers, NY 10705	$25,000.00
St. Francis Food Pantry 450 7th Avenue New York, NY 10123	$15,000.00
Pajama Programs 114 E. 39th Street New York, NY 10016	$5,000.00
JCCA 858 E. 29th Street Brooklyn, NY 11210	$50,000.00
Cape Abilities Inc. 895 Mary Dunn Road Hyannis, MA 02601	$30,000.00
Rock & Wrap It Up Inc 405 Ocean Point A Cedarhurst, NY 11516	$8,000.00
Total	$258,963.00

	Federal Supporting Statements	2015 PG01
Name(s) as shown on return		FEIN
HERBERT M. CITRIN CHARITABLE FOUNDATION INC.		26-0095080

Form 990PF - Part II - Line 13

Statement #118

Investments: Other Schedule

Category	Book value (BOY)	Book value (EOY)	FMV (EOY)
see attached LPL	2,073,476	1,537,335	2,213,317
see attached Bernstein 71556	1,335,889	1,746,174	1,532,070
see attached Bernstein 00900	230,000	230,000	258,306
Total	3,639,365	3,513,509	4,003,693

PG01

Form 990PF - Part II - Line 10(a)

Statement #136

Investments: State and Local Government Obligation Schedule

Category	Book Value (BOY)	Book Value (EOY)	FMV (EOY)
see attached LPL	695,138	665,880	689,254
Totals	695,138	665,880	689,254

PG01

Form 990PF - Part II - Line 10(c)

Statement #138

Investments: Corporate Bond Schedule

Category	BOY	Book Value	EOY FMV
LPL	125,729	100,293	105,222
Totals	125,729	100,293	105,222

Account Holdings as of December 31, 2015

CASH AND CASH EQUIVALENTS

Description	*Current Balance*
Cash	$2,487 44
Money Market Funds	161,210 45
TOTAL CASH AND CASH EQUIVALENTS	**$163,697.89**

MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS

Date Acquired	*Description/Security ID*	*Quantity*	*Price*	*Market Value*	*Unit Cost*	*Cost Basis/ Purchase Cost*[1]	*Unrealized Gain or Loss*	*Estimated Annual Income*[a]	*Estimated 30-Day Yield*[a]
10/01/09* Purchases	BARON ^{R} SMALL CAP INSTL CL BSFIX	8,275 247	$28 77	$238,078 85	$20 34	$168,341 88 112,000 00	$69,736 97	—	—
01/23/14* *Purchases*	BARON ^{R} REAL ESTATE INSTL CL BREIX	2,270 687	24 51	55,654 53	22 57	51,257 97 50,000 00	4,396 56	191	0 35%
10/01/09* *Purchases*	BLACKROCK ^{R} INTL OPPTYS INSTL CL BISIX	1,936 694	32 17	62,303 44	30 83	59,701 80 48,032 09	2,601 64	1,780	2 87%
10/01/09* *Purchases*	HARBOR ^{R} SMALL CAP VALUE INSTL CL HASCX	1,314 004	24 74	32,508 45	17 66	23,203 51 14,108 28	9,304 94	71	0 24%
10/01/09 *Purchases*	ISHARES U S PREFERRED STOCK ETF PFF	2,230	38 85	86,635 50	35 88	80,012 18 80,012 18	6,623 32	4,992	5 76%

MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS continue on page 4

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[1] *Purchase Cost equals Cost Basis of Equities and Mutual Funds less any reinvested dividends and interest*

[a] *Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated*

Account Holdings as of December 31, 2015

MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS *(continued)*

Date Acquired	*Description/Security ID*	*Quantity*	*Price*	*Market Value*	*Unit Cost*	*Cost Basis/ Purchase Cost*[1]	*Unrealized Gain or Loss*	*Estimated Annual Income*[a]	*Estimated 30-Day Yield*[a]
05/08/09* *Purchases*	ISHARES SELECT DIVIDEND ETF DVY	1,900	75 15	142,785 00	51 91	98,630 60 98,630 60	44,154 40	4,917	3 45%
10/01/09* *Purchases*	OPPENHEIMER R DEVELOPING MARKETS CL Y ODVYX	3,124 737	29 99	93,710 86	28 75	89,826 28 83,000 00	3,884 58	695	0 75%
05/22/12* *Purchases*	POWERSHARES QQQ ETF QQQ	1,350	111 86	151,011 00	64 56	87,158 95 87,158 95	63,852 05	1,489	0 99%
10/07/11* *Purchases*	SPDR BARCLAYS CAPITAL HIGH YIELD BOND ETF JNK	2,000	33 91	67,820 00	37 05	74,097 70 74,097 70	-6,277 70	4,470	6 59%
10/01/09* *Purchases*	SPDR S&P 500 ETF SPY	2,715	203 87	553,507 05	110 60	300,278 06 300,278 06	253,228 99	14,499	2 62%
10/05/12* *Purchases*	SPDR SERIES TRUST S&P 500 GROWTH ETF SPYG	700	100 17	70,119 00	68 48	47,938 44 47,938 44	22,180 56	1,375	1 97%
05/08/09 *Purchases*	SPDR SERIES TRUST S&P DIVIDEND ETF SDY	500	73 57	36,785 00	40 85	20,427 47 20,427 47	16,357 53	1,230	3 35%
10/01/09* *Purchases*	VANGUARD DIVIDEND APPRECIATION ETF VIG	3,625	77 76	281,880 00	44 15	160,043 41 160,043 41	121,836 59	6,592	2 34%
05/29/12 *Purchases*	VANGUARD MID CAP GROWTH ETF VOT	800	99 71	79,768 00	64 69	51,749 60 51,749 60	28,018 40	648	0 81%

MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS continue on page 5

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[1] *Purchase Cost equals Cost Basis of Equities and Mutual Funds less any reinvested dividends and interest*

[a] *Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated*

Account Holdings as of December 31, 2015

MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS (continued)

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis/ Purchase Cost[1]	Unrealized Gain or Loss	Estimated Annual Income[a]	Estimated 30-Day Yield[a]
12/21/12* Purchases	VANGUARD TOTAL STOCK MARKET ETF VTI	2,500	104 30	260,750 00	89 87	224,667 02 224,667 02	36,082 98	5,166	1 98%
TOTAL MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS				**$2,213,316.68**		**$1,537,334.87** **$1,452,143.80**	**$675,981.81**	**$48,115**	

* *Date of Earliest Acquisition*

R *Dividends and/or capital gains distributed by this security will be reinvested*

CORPORATE BONDS

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain or Loss	Estimated Annual Income	Accrued Int./ Est. 30-Day Yld.
04/29/09	CONOCOPHILLIPS CANADA FDG CO I NOTE CPN 5 625% DUE 10/15/16 DTD 10/13/06 FC 04/15/07 MOODYS RATING A2 S&P RATING A 20825TAA5	25,000	$103 1381	$25,784 52	$104 5600	$25,140 67	$643 85	$1,406	$296 88 5 45%
04/29/09	DIAGEO CAP PLC NOTE CPN 5 500% DUE 09/30/16 DTD 09/28/06 FC 03/30/07 MOODYS RATING A3 S&P RATING A- 25243YAJ8	25,000	103 1861	25,796 52	101 2990	25,038 76	757 76	1,375	347 57 5 33%
01/28/11	LORILLARD TOBACCO CO GTD SR NOTE CPN 6 875% DUE 05/01/20 DTD 04/12/10 FC 11/01/10 MOODYS RATING BAA3 S&P RATING BBB- 544152AB7	25,000	114 4997	28,624 92	100 7723	25,107 14	3,517 78	1,718	286 46 6 00%

CORPORATE BONDS continue on page 6

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[1] *Purchase Cost equals Cost Basis of Equities and Mutual Funds less any reinvested dividends and interest*

[a] *Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated*

Account Holdings as of December 31, 2015

CORPORATE BONDS (continued)

Date Acquired	*Description/Security ID*	*Quantity*	*Price*	*Market Value*	*Unit Cost*	*Cost Basis*	*Unrealized Gain or Loss*	*Estimated Annual Income*	*Accrued Int./ Est. 30-Day Yld.*
04/30/09	ORACLE CORP NOTE CPN 5 250% DUE 01/15/16 DTD 01/13/06 FC 07/15/06 MOODYS RATING A1 S&P RATING AA- 68402LAC8	25,000	100 0637	25,015 92	104 1300	25,006 86	9 06	1,312	605 21 5 25%
TOTAL CORPORATE BONDS				**$105,221.88**		**$100,293.43**	**$4,928.45**	**$5,811**	**$1,536.12**

MUNICIPAL BONDS

Date Acquired	*Description/Security ID*	*Quantity*	*Price*	*Market Value*	*Unit Cost*	*Cost Basis*	*Unrealized Gain or Loss*	*Estimated Annual Income*	*Accrued Int./ Est 30-Day Yld.*
12/06/11	BEXAR CNTY TX REV RFDG VENUE PJ SER B BHAC B/E TXBL CPN 6 360% DUE 08/15/23 DTD 08/15/08 FC 02/15/09 MOODYS RATING AA1 S&P RATING AA+ 088518CK9	25,000	$116 614	$29,153 50	$118 5000	$28,272 73	$880 77	$1,590	$600 67 5 45%
01/24/12	BLOOMFIELD TWP NJ GENL IMPT SER B B/E TXBL CPN 4 000% DUE 01/15/23 DTD 01/20/12 FC 07/15/12 MOODYS RATING AA3 S&P RATING NOT RATED 094171EN1	50,000	100 102	50,051 00	101 2400	50,427 53	-376 53	2,000	922 22 4 00%

MUNICIPAL BONDS continue on page 7

MUNICIPAL BONDS *(continued)*

Date Acquired	*Description/Security ID*	*Quantity*	*Price*	*Market Value*	*Unit Cost*	*Cost Basis*	*Unrealized Gain or Loss*	*Estimated Annual Income*	*Accrued Int./ Est 30-Day Yld.*
10/14/11	CARLSBAD CA UNI SCH DIST ELECT 2006 SER D QSCB B/E TXBL CPN 5 234% DUE 08/01/26 DTD 06/21/11 FC 02/01/12 MOODYS RATING AA2 S&P RATING AA 142665DJ4	25,000	112 774	28,193 50	105 0910	25,997 24	2,196 26	1,308	545 21 4 64%
09/05/12	CLEVELAND OH INCM TAX REV SUB LIEN B RZED AGM B/E TXBL CPN 6 060% DUE 10/01/26 DTD 06/23/10 FC 10/01/10 MOODYS RATING A1 S&P RATING AA 186387EM4	50,000	115 494	57,747 00	118 7500	57,641 96	105 04	3,030	757 50 5 25%
09/07/11	DUTCHESS CNTY NY LOC DEV CORP REV RFDG HLTH QUEST SER B B/E TXBL CPN 6 521% DUE 07/01/18 DTD 12/15/10 FC 07/01/11 MOODYS RATING A3 S&P RATING A- 267045BA9	25,000	103 921	25,980 25	105 7000	25,586 76	393 49	1,630	815 13 6 27%
12/06/11	FLORIDA ST BRD GOVERNORS UNIV CENT FL PARKING FAC REV SER B BABS B/E TXBL CPN 5 550% DUE 07/01/24 DTD 02/24/10 FC 07/01/10 CALL 07/01/19 @ 100 000 MOODYS RATING AA3 S&P RATING NOT RATED 341578AQ5	30,000	105 643	31,692 90	108 3280	31,255 91	436 99	1,665	832 50 5 25%

MUNICIPAL BONDS continue on page 8

MUNICIPAL BONDS (continued)

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain or Loss	Estimated Annual Income	Accrued Int./ Est. 30-Day Yld.
01/05/12	GEORGIA MUN ELEC AUTH PWR REV SUB GENL RESOLTN SER A B/E TXBL CPN 3 770% DUE 01/01/19 DTD 01/18/12 FC 07/01/12 MOODYS RATING A2 S&P RATING A 373541 2E0	50,000	104 28	52,140 00	100 1190	50,027 91	2,112 09	1,885	942 50 3 62%
08/31/11	ILLINOIS ST PENSION TXBL B/E OID @99 872 4 96% CPN 4 950% DUE 06/01/23 DTD 06/12/03 FC 12/01/03 MOODYS RATING BAA1 S&P RATING A- 452151LE1	25,000	99 329	24,832 25	99 5520	24,888 00	-55 75	1,237	103 13 4 98%
10/14/11	INDIANA UNIV CTF PARTN SER B REV BABS B/E TXBL CPN 5 350% DUE 12/01/25 DTD 12/17/09 FC 06/01/10 CALL 12/01/19 @ 100 000 MOODYS RATING AAA S&P RATING AA+ 455152CC0	25,000	104 947	26,236 75	107 4790	25,982 38	254 37	1,337	111 46 5 10%
12/06/11	MESA ST CLLG CO AUX FACS ENTRPRS REV SER B BABS B/E TXBL CPN 5 581% DUE 05/15/25 DTD 04/14/10 FC 11/15/10 MOODYS RATING AA2 S&P RATING AA- 59067ACQ4	25,000	114 956	28,739 00	109 5000	26,804 14	1,934 86	1,395	178 28 4 85%

MUNICIPAL BONDS continue on page 9

MUNICIPAL BONDS (continued)

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain or Loss	Estimated Annual Income	Accrued Int./ Est 30-Day Yld.
12/06/11	MINNESOTA PUB FACS AUTH ST RVLVNG FD REV SER B BABS B/E OID@99 640 TXBL CPN 4 625% DUE 03/01/24 DTD 04/01/10 FC 09/01/10 MOODYS RATING AAA S&P RATING AAA 60411 5AX3	25,000	114 054	28,513 50	106 9920	26,257 09	2,256 41	1,156	385 42 4 06%
12/14/11	NEW YORK NY CITY TRAN RV FIN AUTH FUTURE TAX SECD SUBSER A1 BABS B/E TXBL CPN 5 808% DUE 08/01/30 DTD 08/16/10 FC 02/01/11 CALL 08/01/20 @ 100 000 MOODYS RATING AA1 S&P RATING AAA 64971M4N9	25,000	112 045	28,011 25	111 1370	26,606 33	1,404 92	1,452	605 00 5 18%
10/14/11	NEW YORK NY SUBSER C1 BABS B/E TXBL CPN 5 047% DUE 10/01/24 DTD 10/20/10 FC 04/01/11 MOODYS RATING AA2 S&P RATING AA 64966H4M9	25,000	112 072	28,018 00	107 8720	26,443 08	1,574 92	1,261	315 44 4 50%
12/12/11	NEW YORK NY SUBSER G1 BABS B/E TXBL PAR MAKE WHOLE CALL +30 CPN 5 798% DUE 03/01/28 DTD 03/30/10 FC 09/01/10 MOODYS RATING AA2 S&P RATING AA 64966HYL8	25,000	120 293	30,073 25	114 1930	27,890 15	2,183 10	1,449	483 17 4 82%

MUNICIPAL BONDS continue on page 10

Account Holdings as of December 31, 2015

MUNICIPAL BONDS (continued)

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain or Loss	Estimated Annual Income	Accrued Int / Est. 30-Day Yld
11/22/11	NORTH CAROLINA MUN POWER AGENCY 1 CATAWBA ELEC REV RFDG SER B B/E TXBL CPN 5 482% DUE 01/01/21 DTD 10/08/09 FC 01/01/10 MOODYS RATING A2 S&P RATING A 658203L36	50,000	111 936	55,968 00	110 5560	53,141 62	2,826 38	2,741	1,370 50 4 90%
12/02/11	OREGON SCH BRDS ASSN PENSION B NPFG B/E TXBL OID @97 779 5 63 CPN 5 450% DUE 06/30/24 DTD 04/21/03 FC 12/30/03 MOODYS RATING AA2 S&P RATING. AA- 686053CQ0	25,000	111 142	27,785 50	110 1000	26,853 61	931 89	1,362	3 79 4 90%
04/17/12	SAN MATEO CA UN HIGH SCH DIST SER B BABS B/E TXBL CPN 5 725% DUE 09/01/24 DTD 02/17/10 FC 09/01/10 CALL 09/01/20 @ 100 000 MOODYS RATING AAA S&P RATING AA+ 799017FX1	25,000	110 689	27,672 25	112 1540	26,818 85	853 40	1,431	477 08 5 17%
04/20/12	SEDGWICK CNTY KS SER A BABS DB B/E TXBL CPN 5 200% DUE 08/01/26 DTD 12/15/10 FC 02/01/11 CALL 08/01/20 @ 100 000 MOODYS RATING AAA S&P RATING AAA 815323JD3	25,000	107 311	26,827 75	109 2500	26,372 91	454 84	1,300	541 67 4 85%

MUNICIPAL BONDS continue on page 11

Account Holdings as of December 31, 2015

MUNICIPAL BONDS (continued)

Date Acquired	*Description/Security ID*	*Quantity*	*Price*	*Market Value*	*Unit Cost*	*Cost Basis*	*Unrealized Gain or Loss*	*Estimated Annual Income*	*Accrued Int / Est 30-Day Yld*
01/25/12	TRIBOROUGH BRDG & TUNL AUTH NY REV GENL SER A2 BABS B/E TXBL CPN 4 750% DUE 11/15/24 DTD 10/28/10 FC 05/15/11 MOODYS RATING AA3 S&P RATING AA- 89602NVG6	50,000	110 119	55,059 50	107 3210	52,731 11	2,328 39	2,375	303 47 4 31%
09/07/11	WESTERN IL UNIV REV BABS AGM B/E TXBL SBJ ST TAX CPN 5 150% DUE 04/01/20 DTD 08/05/10 FC 04/01/11 MOODYS RATING A2 S&P RATING AA 958366E36	25,000	106 236	26,559 00	106 5000	25,880 23	678 77	1,287	321 88 4 85%
TOTAL MUNICIPAL BONDS				**$689,254.15**		**$665,879.54**	**$23,374.61**	**$32,891**	**$10,616.02**

Value of Your LPL Financial Account

Market Value	*Cost Basis/ Purchase Cost*[2]	*Unrealized Gain or Loss*	*Estimated Annual Income*
$3,171,490.60	**$2,467,205.73** **$1,615,841.69**	**$704,284.87**	**$86,817**

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[2] *Purchase Cost equals Cost Basis less any reinvested dividends, interest, Fixed Income and Alternative Investments*

Account No.*	**Period Ending**	**Last Statement**
888-71556	12/31/2015	11/30/2015

*** Comprised of the following sub-accounts:**
039-78485 039-78644 039-78645

HERBERT M. CITRIN CHARITABLE FOUNDATION INC.
MR. HOWARD RUBIN, PRESIDENT
MR. BRIAN ZIMMERMAN, DIRECTOR
1 PENN PLAZA, SUITE 4401
NEW YORK NY 10119-4490

Bernstein Advisor:	Paul Wilson	(212) 407-5833
Advisor Associate(s):	Kelly Savala	(212) 756-4120
	Drew Macaleer	(212) 756-4464
	Brendan Melanophy	(212) 756-4349
	Matt Appelbaum	(212) 756-4543
Fax Number:		(212) 407-5850

MEMBER, NEW YORK STOCK EXCHANGE, INC. SIPC

ACCOUNT SUMMARY	**Opening Balance**	**%**	**Closing Balance**	**%**
Cash	1,979	0.1	1,111	0.1
Intermediate Duration	125,878	8.1	125,219	8.2
Global Fixed Income	125,430	8.0	124,744	8.1
Strategic Equities	494,954	31.8	485,975	31.7
Growth Equity	63,358	4.1	62,375	4.1
International Portfolio	176,519	11.3	174,697	11.4
Emerging Markets Fund	34,238	2.2	33,189	2.2
Real Asset Strategy	69,490	4.5	66,541	4.3
Dynamic Asset Allocation Overlay	466,354	29.9	459,330	30.0
Total Account Value	**1,558,200**	**100.0**	**1,533,181**	**100.0**

INCOME SUMMARY	**Current Month**	**Year To Date**
Credit Interest	1	3
Taxable Bond Fund Dividends	3,576	11,553
Equity Dividends	5,124	11,282
Dynamic Asset Allocation Dividends	1,769	1,769
Total Income	**10,470**	**24,607**

PORTFOLIO SUMMARY

Quantity	**Description**	**Price**	**Market Value**	**Estimated Annual Income**	
				Rate	**Amount**
Cash					
	Closing Cash Balance		1,111	0.35%	4
Fixed Income Taxable Intermediate Duration					
9,616.999	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.010	125,117 102AI	$0.34	3,308

Account No.*	Period Ending	Last Statement
888-71556	12/31/2015	11/30/2015

HERBERT M. CITRIN CHARITABLE

*** Comprised of the following sub-accounts:**
039-78485 039-78644 039-78645

PORTFOLIO SUMMARY

Quantity	Description	Price	Market Value	Estimated Annual Income	
				Rate	Amount
Global Fixed Income					
15,277 584	AB GLOBAL BOND FUND	8 150	124,512	$0.19	2,857
	CL ADVISOR		232AI		
	Total Fixed Income Taxable		**249,963**	**2.47%**	**6,165**
U.S. Equity					
Strategic Equities					
1,058 732	AB DISCOVERY VALUE FUND CL ADVISOR	18.300	19,375	$0 05	56
2,166 255	AB DISCOVERY GROWTH FUND ADVISOR CL	8.840	19,150	$0 00	0
53	AETNA INC NEW	108 120	5,730	$1.00	53
142	ALLSTATE CORP	62 090	8,817	$1 20	170
6	ALPHABET INC	778.010	4,668	$0.00	0
14	ALPHABET INC	758.880	10,624	$0.00	0
172	ALTRIA GROUP INC	58 210	10,012	$2.26	389
68	AMDOCS LIMITED	54 570	3,711	$0.68	46
76	AMERICAN ELECTRIC POWER CO INC	58.270	4,429	$2.24	170
70	AMPHENOL CORPORATION	52.230	3,656	$0.56	39
50	ANSYS INC	92.500	4,625	$0 00	0
40	ANTHEM INC	139.440	5,578	$2 50	100
154	APPLE INC	105 260	16,210	$2.08	320
372	APPLIED MATERIALS INC	18 670	6,945	$0.40	149
82	BALL CORP	72.730	5,964	$0.52	43
584	BANK OF AMERICA CORP	16 830	9,829	$0.20	117
15	BIOGEN INC	306 350	4,595	$0.00	0
65	CAPITAL ONE FINANCIAL CORP	72 180	4,692	$1.60	104
152	CF INDUSTRIES HOLDINGS INC	40 810	6,203	$1 20	182
166	CITIZENS FINANCIAL GROUP INC	26 190	4,348	$0.40	66
127	COMCAST CORP	56.430	7,167	$1 00	127
32	COSTCO WHOLESALE CORP-NEW	161.500	5,168	$1 60	51
87	CVS HEALTH CORPORATION	97.770	8,506	$1.70	148
80	DANAHER CORPORATION	92.880	7,430	$0.54	43
94	DELTA AIR LINES INC DEL	50.690	4,765	$0.54	51
91	DISCOVER FINANCIAL SERVICES	53.620	4,879	$1.12	102
85	DOLLAR GENERAL CORPORATION	71 870	6,109	$0 88	75
70	DR PEPPER SNAPPLE GROUP INC	93 200	6,524	$1 92	134
126	EBAY INC	27.480	3,462	$0.00	0
75	EDISON INTERNATIONAL	59.210	4,441	$1.92	144
66	EOG RES INC	70 790	4,672	$0.67	44
45	ESTEE LAUDER COMPANIES INC	88 060	3,963	$1.20	54
89	FACEBOOK INC	104 660	9,315	$0 00	0
45	FISERV INC	91 460	4,116	$0.00	0
10	F5 NETWORKS INC	96.960	970	$0.00	0
90	GAMESTOP CORP	28.040	2,524	$1 44	130
80	GILEAD SCIENCES INC	101 190	8,095	$1.72	138
65	HESS CORPORATION	48.480	3,151	$1 00	65
238	HEWLETT PACKARD ENTERPRISE	15.200	3,618	$0.22	52
70	HOME DEPOT INC	132.250	9,258	$2 36	165
238	HP INC	11.840	2,818	$0.50	118
9	INTUITIVE SURGICAL INC	546 160	4,915	$0 00	0

Account No.*	Period Ending	Last Statement
888-71556	12/31/2015	11/30/2015

HERBERT M. CITRIN CHARITABLE

*** Comprised of the following sub-accounts:**
039-78485 039-78644 039-78645

PORTFOLIO SUMMARY

Quantity	Description	Price	Market Value	Estimated Annual Income	
				Rate	Amount
129	ITT CORPORATION	36.320	4,685	$0.47	61
102	JETBLUE AIRWAYS CORP	22.650	2,310	$0 00	0
70	JOHNSON & JOHNSON	102.720	7,190	$3 00	210
22	KIMBERLY CLARK CORP	127.300	2,801	$3.52	77
115	KROGER CO (THE)	41.830	4,810	$0 42	48
23	L BRANDS INC	95 820	2,204	$2.00	46
50	L-3 COMMUNICATIONS HOLDINGS	119.510	5,976	$2.60	130
73	LYONDELLBASELL INDUSTRIES	86.900	6,344	$3.12	228
51	MAGNA INTERNATIONAL INC	40 560	2,069	$0.88	45
35	MCDONALDS CORP	118.140	4,135	$3.56	125
17	MCKESSON CORP	197 230	3,353	$1.12	19
53	MEDTRONIC PLC	76 920	4,077	$1 52	81
47	MERCK & CO INC	52 820	2,483	$1.84	86
249	MICROSOFT CORP	55 480	13,815	$1.44	359
40	MOBILEYE N V	42 280	1,691	$0 00	0
18	MONSTER BEVERAGE CORPORATION	148 960	2,681	$0.00	0
128	MURPHY OIL CORPORATION	22 450	2,874	$1.40	179
120	NIKE INC	62.500	7,500	$0.64	77
39	NORTHROP GRUMMAN CORP	188 810	7,364	$3.20	125
98	ORACLE CORPORATION	36.530	3,580	$0 60	59
78	PEPSICO INC	99.920	7,794	$2 81	219
233	PFIZER INC	32 280	7,521	$1.20	280
151	PPL CORPORATION	34 130	5,154	$1.51	228
3	PRICELINE GROUP INC (THE)	1,274 950	3,825	$0.00	0
9	PUBLIC STORAGE	247.700	2,229	$6.80	61
18	ROCKWELL COLLINS INC	92.300	1,661	$1.32	24
108	ROSS STORES INC	53 810	5,811	$0 47	51
44	SCHLUMBERGER LTD	69.750	3,069	$2.00	88
78	SEALED AIR CORP NEW	44 600	3,479	$0 52	41
18	SERVICENOW INC	86.560	1,558	$0.00	0
16	SHERWIN WILLIAMS CO	259.600	4,154	$2.68	43
100	STARBUCKS CORP	60.030	6,003	$0.80	80
79	SYNCHRONY FINANCIAL	30.410	2,402	$0.00	0
35	UNION PACIFIC CORP	78.200	2,737	$2.20	77
31	UNITED TECHNOLOGIES CORP	96 070	2,978	$2.56	79
69	UNITEDHEALTH GROUP INC	117.640	8,117	$2.00	138
139	US BANCORP DEL	42 670	5,931	$1.02	142
52	VALERO ENERGY CORP NEW	70 710	3,677	$2.00	104
71	VERIZON COMMUNICATIONS	46.220	3,282	$2.26	160
108	VISA INC	77.550	8,375	$0 56	60
91	VOYA FINANCIAL INC	36.910	3,359	$0.04	4
65	WALT DISNEY CO	105.080	6,830	$1.42	92
236	WELLS FARGO & CO	54 360	12,829	$1.50	354
526	XEROX CORP	10 630	5,591	$0 28	147
	Total Accrued Dividend		**640**		
	Total Strategic Equities		**485,975**	**1.66%**	**8,072**
Growth Equity					
2,282 291	AB CAP FD INC CONCENTRATED GROWTH FD ADV CL	27 330	62,375	$0.00	0
	Total U.S. Equity		**548,350**	**1.47%**	**8,072**

BERNSTEIN

www.bernstein.com

Account No.*	Period Ending	Last Statement
888-71556	12/31/2015	11/30/2015

HERBERT M. CITRIN CHARITABLE

*** Comprised of the following sub-accounts:**
039-78485 039-78644 039-78645

PORTFOLIO SUMMARY

Quantity	Description	Price	Market Value	Estimated Annual Income Rate	Estimated Annual Income Amount
International Equity					
International Portfolio					
11,478.103	BERNSTEIN INTERNATIONAL PORTFOLIO	15 220	174,697	$0 22	2,514
Emerging Market					
Emerging Markets Fund					
1,477 020	BERNSTEIN EMERGING MARKETS PORTFOLIO	22 470	33,189	$0 16	232
Real Asset Securities					
Real Asset Strategy					
9,127 675	AB ALL MARKET REAL RETURN PORTFOLIO CL 1	7 290	66,541	$0.00	0
Dynamic Asset Allocation Overlay					
37,428.513	OVERLAY A PORTFOLIO CLASS 1	11 530	431,551	$0.05	1,834
2,742 291	OVERLAY B PORTFOLIO CLASS 1	10 130	27,779	$0 00	0
	Total Dynamic Asset Allocation Overlay		**459,330**	**0.40%**	**1,834**
	Total Portfolio Value		**1,533,181**	**1.23%**	**18,821**

ACCOUNT ACTIVITY

Trade Date Settle Date	M	C	Quantity	Transaction	Description	Price/Share Rate/Share	Debit	Credit
					Opening Cash Balance			**1,978.86**
Securities Purchased and Sold								
11/30/15 12/03/15	8	1	20	Purchased	CF INDUSTRIES HOLDINGS INC (A)*	46 316	926.32	
12/03/15 12/08/15	8	1	43	Purchased	CITIZENS FINANCIAL GROUP INC COM (A)*	26.603	1,143.94	
12/09/15 12/14/15	8	1	-29	Sold	UGI CORPORATION (A)*	33.101		959 92
12/10/15 12/15/15	8	1	37	Purchased	CITIZENS FINANCIAL GROUP INC COM (A)*	26 427	977 81	
12/16/15 12/21/15	4	1	29.711	Purchased	AB DISCOVERY VALUE FUND CL ADVISOR	19.690	585 00	
12/16/15 12/21/15	8	1	17	Purchased	EOG RES INC (A)*	76 710	1,304 06	

* Please see Transaction notes under Explanations at the end of the statement.

Federal Supporting Statements

2015 PG01

Name(s) as shown on return: HERBERT M CITRIN CHARITABLE FOUNDATION INC

Your Social Security Number: 26-0095080

Form 990PF - Part I - Line 23 - Other Expenses Schedule

Statement #103-

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
NYS Dept of Law fees	250	250	0	0
Miscellaneous	860	860	0	0
Investment fees	32,569	32,569	0	0
Totals	33,679	33,679	0	0

PG01

Form 990PF - Part I - Line 16(a) - Legal Fees Schedule

Statement #107-

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Goetz Fitzpatrick LLP	480	480	0	0
Totals	480	480	0	0

990 **Overflow Statement** **2015** Page 1

Name(s) as shown on return	FEIN
HERBERT M. CITRIN CHARITABLE FOUNDATION INC.	26-0095080

Interest

Description	Amount
LPL	$ 39,800
Bernstein	3
Total:	$ 39,803

Dividends

Description	Amount
LPL	$ 43,608
Bernstein	139
Bernstein	25,282
Bernstein - cap gain distributions	6,418
Bernstein - cap gain distributions	22,982
LPL - cap gain distributions	28,326
Total:	$ 126,755

Cash - Savings

Description	Amount
Bernstein	$ 1,111
LPL	163,698
Total:	$ 164,809

Federal Supporting Statements | **2015** PG01

Name(s) as shown on return

HERBERT M. CITRIN CHARITABLE FOUNDATION INC.

Your Social Security Number

26-0095080

Form 990PF - Part XV - Line 2

Application Submission Information

Grant Program

Applicant Name

Howard M. Rubin

Address

One Penn Plaza
New York, NY 10119

Telephone

212-695-8100

Email Address

Form & Content

Letter

Submission Deadline

none

Restrictions on Award

none