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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation GRANITE FOUNDATION 050006787300		A Employer identification number 26-0010320
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) 651-699-0206
City or town, state or province, country, and ZIP or foreign postal code ROSEVILLE, WI 55113-3851		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 8,808,372.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	625,302.			
	2 Check ☐ if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments.				
	4 Dividends and interest from securities	153,113.	129,620.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	72,000.			
	b Gross sales price for all assets on line 6a 139,320.				
	7 Capital gain net income (from Part IV, line 2)		72,000.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	30,059.	16,924.		STMT 2
	12 Total. Add lines 1 through 11	880,474.	218,544.		
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	3,000.	NONE	NONE	3,000.
	c Other professional fees (attach schedule) STMT 4	29,378.	14,690.		14,690.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 5	3,916.	909.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	35,846.	NONE	NONE	35,846.
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 6	29,361.	2,698.		26,663.
	24 Total operating and administrative expenses. Add lines 13 through 23.	101,501.	18,297.	NONE	80,199.
	25 Contributions, gifts, grants paid	316,769.			316,769.
	26 Total expenses and disbursements. Add lines 24 and 25	418,270.	18,297.	NONE	396,968.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	462,204.			
	b Net investment income (if negative, enter -0-)		200,247.		
	c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		238,797.	238,797.
	2	Savings and temporary cash investments	508,946.	193,979.	193,979.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ *		1,150,000.	STMT 7.
		Less allowance for doubtful accounts ▶ NONE	1,450,000.	1,150,000.	1,150,000.
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule) .			
	b	Investments - corporate stock (attach schedule) . STMT 8.	2,844,948.	2,825,381.	3,712,629.
	c	Investments - corporate bonds (attach schedule) . STMT 12.	232,999.	208,515.	164,251.
	11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) STMT 13.	1,438,923.	2,275,538.	2,378,315.	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ STMT 15)	477,231.	1,146,359.	970,401.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,953,047.	8,038,569.	8,808,372.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons .			
	21	Mortgages and other notes payable (attach schedule)	100,000.	700,000.	
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	100,000.	700,000.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27	Capital stock, trust principal, or current funds	6,853,047.	7,338,569.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds . .			
	30	Total net assets or fund balances (see instructions)	6,853,047.	7,338,569.	
	31	Total liabilities and net assets/fund balances (see instructions)	6,953,047.	8,038,569.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,853,047.
2	Enter amount from Part I, line 27a	2	462,204.
3	Other increases not included in line 2 (itemize) ▶ RELEASE OF ENDOWMENT TRUST FUND HOLDBACK	3	58,045.
4	Add lines 1, 2, and 3	4	7,373,296.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 16	5	34,727.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,338,569.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 139,320.		67,320.	72,000.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			72,000.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	72,000.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	453,668.	7,833,833.	0.057911
2013	515,854.	7,520,836.	0.068590
2012	327,443.	7,206,222.	0.045439
2011	332,042.	6,633,865.	0.050053
2010	367,194.	5,944,704.	0.061768
2 Total of line 1, column (d)			2 0.283761
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.056752
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 7,828,213.
5 Multiply line 4 by line 3			5 444,267.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,002.
7 Add lines 5 and 6			7 446,269.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 396,968.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	4,005.	
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b				
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)				
3 Add lines 1 and 2				
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,005.	
6 Credits/Payments:		7	2,944.	
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a			2,944.
b Exempt foreign organizations - tax withheld at source	6b			NONE
c Tax paid with application for extension of time to file (Form 8868)	6c			NONE
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d		7	2,944.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	1,061.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10		
11 Enter the amount of line 10 to be Credited to 2016 estimated tax ☐ NONE Refunded ☐		11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ▶ N/A		
14 The books are in care of ▶ Telephone no ▶ (651) 699-0206		
Located at ▶ 1876 GLUEK LANE, ROSEVILLE, MN		ZIP+4 ▶ 55113-3851
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No	
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐ **5b** ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870 **6b** ☒

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** ☒

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 17				

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	7,947,424.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	7,947,424.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	7,947,424.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	119,211.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,828,213.
6	Minimum investment return. Enter 5% of line 5	6	391,411.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	391,411.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	4,005.
b	Income tax for 2015. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	4,005.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	387,406.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	387,406.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	387,406.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	396,968.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	396,968.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	396,968.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				387,406.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			NONE	
b Total for prior years 20 <u>13</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	71,413.			
b From 2011	2,202.			
c From 2012	NONE			
d From 2013	143,826.			
e From 2014	66,053.			
f Total of lines 3a through e	283,494.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>396,968.</u>				
a Applied to 2014, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount.				387,406.
e Remaining amount distributed out of corpus.	9,562.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	293,056.			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	71,413.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	221,643.			
10 Analysis of line 9				
a Excess from 2011	2,202.			
b Excess from 2012	NONE			
c Excess from 2013	143,826.			
d Excess from 2014	66,053.			
e Excess from 2015	9,562.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 19

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 47				316,769.
Total			3a	316,769.
b Approved for future payment				
SAFARI CLUB INTERNATIONAL	NONE	PC	FUNDRAISER DONATION	10,341.
MINNESOTA VIKINGS	NONE	PC	TICKETS FOR FUTURE CONTRIBUTIONS	2,950.
MN SCI	NONE	PC	FUTURE CONTRIBUTIONS	4,320.
EXCLUSIVE RESORTS	NONE	PC	FUTURE TRAVEL DONATIONS	40,000.
Total			3b	57,611.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	153,113.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property. .					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	72,000.	
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a _____					
b <u>FEDERAL EXCISE TAX</u>			1	2,135.	
c <u>REVERSAL OF ML TAX</u>			1	11,000.	
d <u>BLACKSONTE GROUP L</u>			1	1,287.	
e <u>GSO PRIVATEINVESTO</u>			1	15,637.	
12 Subtotal Add columns (b), (d), and (e)				255,172.	
13 Total Add line 12, columns (b), (d), and (e)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
▼	

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.	Yes	No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b. If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid
Preparer
Use Only

Print/Type preparer's name

JOSEPH J. CASTRIANO

Preparer's signature

ECOOPERS LLP

Date

11/01/2016

Check ☒ if self-employed

PTIN	
------	--

P01251603

Firm's name	► FRIEDMAN, ERNEST & SONS
Firm's address	► 600 GRANT STREET

PITTSBURGH, PA

15219

Phone no 412-355-6000

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

OMB No 1545-0047

2015

Name of the organization

Employer identification number

GRANITE FOUNDATION 050006787300

26-0010320

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐
- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- ☐
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000
- exclusively*
- for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

- ☐
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions
- exclusively*
- for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an
- exclusively*
- religious, charitable, etc., purpose. Do not complete any of the parts unless the
- General Rule**
- applies to this organization because it received
- nonexclusively*
- religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
GRANITE FOUNDATION 050006787300

Employer identification number
26-0010320

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	TIM AND DIANE MADDEN 1876 GLUEK LANE ROSEVILLE, MN 55113	\$ 625,302.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
DIVIDEND INCOME	118,320.	118,320.
RETURN OF CAPITAL	23,493.	
INTEREST INCOME	11,300.	11,300.
	-----	-----
TOTAL	153,113.	129,620.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
BLACKSONTE GROUP LP CAP GAINS AND OTHER	1,287.	1,287.
GSO PRIVATEINVESTORS LLC CAP GAINS AND O	15,637.	15,637.
FEDERAL EXCISE TAX REFUND	2,135.	
REVERSAL OF ML TAX SERVICES FEES	11,000.	
	-----	-----
TOTALS	30,059.	16,924.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREP FEES	3,000.			3,000.
	-----	-----	-----	-----
TOTALS	3,000.	NONE	NONE	3,000.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----
INVEST ADVIS SERVICES - US BAN	14,575.	7,288.	7,288.
INVEST ADVIS SERVICES - RBC IN	339.	170.	170.
INVEST ADVIS SERVICES - MERRIL	14,464.	7,232.	7,232.
-----	-----	-----	-----
TOTALS	29,378.	14,690.	14,690.
=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES WITHHELD - US BA	694.	694.
FOREIGN TAXES WITHHELD - MERRI	215.	215.
PY EXCISE TAX DUE	63.	
ESTIMATED EXCISE TAX PAYMENTS	2,944.	
	-----	-----
TOTALS	3,916.	909.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
STATE FILING FEE	25.		25.
ADR FEES	22.		
PARTNERSHIP EXPENSES - GSO PRI	1,307.	22.	
INTEREST EXPENSE ON OUTSTANDIN	1,340.	1,307.	
DVS CAR RENEWAL	52.	1,340.	
PARTNERSHIP EXPENSES - BLACKST	29.		52.
MEALS AND ENTERTAINMENT	26,586.	29.	26,586.
TOTALS	29,361.	2,698.	26,663.

FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

=====

BORROWER:

CONNECTED PROPERTIES

ORIGINAL AMOUNT: 2,458,484.

INTEREST RATE: 81.000000

DATE OF NOTE: 12/29/2008

PURPOSE OF LOAN:

REDEMPTION OF STOCK

BEGINNING BALANCE DUE 1,350,000.

ENDING BALANCE DUE 1,150,000.

ENDING FAIR MARKET VALUE 1,150,000.

TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE 1,350,000.

=====

TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE 1,150,000.

=====

TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE 1,150,000.

=====

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
ABBOTT LABORATORIES	11,075.	22,530.	24,521.
ABBVIE INC	11,064.	35,755.	39,513.
AMERICAN EXPRESS COMPANY	11,025.		
3M COMPANY	37,437.	75,303.	115,390.
CISCO SYS INC	14,168.	18,447.	22,892.
EXXON MOBIL CORP	16,698.	30,839.	45,211.
GOOGLE INC CI A	13,709.		
HEWLETT PACKARD CO	82,902.	37,087.	28,238.
GOLDMAN SACHS GROUP INC	11,068.	18,688.	19,285.
GOLDMAN SACHS STRATEGIC INC FD	12,377.		
MERCK AND CO INC SHS	17,483.	28,543.	38,506.
ROBECO BP LONG SHORT RES FD	34,735.		
POWERSHARES QQQ TR UNITS	11,329.	26,207.	30,650.
ZIMMER HOLDINGS INC	9,810.		
INTERNATIONAL BUSINESS MACHINE	62,864.		
ARTISAN GLOBAL OPPORTUNITIES F	46,269.	46,269.	52,992.
PROCTOR & GAMBLE CO	11,086.		
BLACKROCK MULTI ASSET INC PORT	20,508.	21,647.	21,453.
CONSUMER DISCRETIONARY SPDR	11,101.	11,101.	15,320.
LORILLARD INC	12,306.		
MARATHON OIL CORP	12,278.		
GOOGLE INC	13,665.		
ORACLE CORP	18,283.	18,283.	23,050.
APPLE INC	87,513.	115,697.	210,731.
CHEVRON	15,578.	15,005.	16,733.
ELI LILLY & CO	14,141.	9,036.	18,959.
KIMBERLY CLARK	14,867.	14,867.	29,279.
PFIZER INC	36,007.	46,101.	62,655.
QUALCOMM INC	32,742.	53,030.	67,880.

FORM 990PF, PART II - CORPORATE STOCK
 =====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
VERIZON COMMUNICATIONS CORP	11,280.	15,415.	17,471.
FIRST EAGLE	43,756.	43,733.	45,312.
GUGGENHEIM S&P MIDCAP	10,374.	10,374.	15,462.
LOOMIS SAYLES STRATEGIC FD	20,661.		
OPPENHEIMER DEVELOPING MKTS	12,377.		
SECTOR SPDR FINANCIAL	17,712.	17,712.	26,618.
SECTOR SPDR INDUSTRIAL	14,170.	14,170.	20,250.
TCW EMERGING MKTS INC	12,377.		
THE OAKMARK INTL FUND	38,204.	24,313.	23,453.
VANGUARD SMALL CAP GROWTH	9,808.	9,808.	14,937.
CITIGROUP INC COM NEW	3,216.	40,072.	41,400.
FORD MOTOR COMPANY	13,742.	19,623.	20,402.
SCHLUMBERGER LTD	19,297.	31,290.	44,222.
SCRIPPS NETWORKS	11,078.		
TRAVELERS COS INC	11,026.	16,135.	20,428.
UNITED PARCEL SERVICE	8,298.		
UNITED TECHNOLOGIES CORP	28,188.	33,283.	62,830.
UNITED HEALTHCARE GROUP INC	17,289.	25,774.	73,407.
WAL-MART STORES INC	53,534.		
INVESCO CONVERTIBLE SEC FD	12,377.		
PIMCO INCOME FD	23,552.	96,768.	91,705.
TEMPLETON GLOBAL BOND FD	24,398.		
LEUCADIA NATIONAL CORP	9,075.	9,075.	5,217.
NOW INC DE W I	6,741.		
AUTOZONE INC NEVADA COM	13,879.	13,879.	20,773.
DEERE CO	6,162.		
HALYARD HEALTH INC SHS	626.		
INTEL CORP	8,429.	60,190.	83,714.
LOCKHEED MARTIN CORP	6,083.	12,178.	14,549.

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
WESTERN UNION CO	8,435.		
BLACKROCK STRATEGIC INCOME OPP	12,371.	27,412.	26,076.
DEUTSCHE GLOBAL INFR FD	12,377.		
GOTHAM ABSOLUTE RETURN	45,816.		
TCW TOTAL RETURN BOND FD	22,483.		
AMERICAN INTERNATIONAL GROUP I	14,487.	14,487.	22,867.
APACHE CORP	45,234.	45,234.	26,682.
BLACKBERRY LTD	14,165.	14,165.	4,640.
ARCH COAL INC	19,500.	19,500.	148.
BANK OF AMERICA CORP	110,089.	110,089.	79,101.
DUKE ENERGY CORP	41,938.	41,938.	47,546.
FREEMPORT MCMORAN COPPER GOLD	47,926.	47,926.	10,832.
GENERAL ELECTRONIC CO	36,103.	36,103.	71,645.
GENERAL MILLS INC	29,508.	29,508.	69,192.
HOME DEPOT INC	30,280.	63,705.	165,313.
WELLS FARGO CO	32,594.	80,138.	118,342.
TEVA PHARMACEUTICAL LTD A D R	46,159.	46,159.	90,321.
BLACKSTONE GROUP LP	11,140.	26,704.	28,041.
J P MORGAN CHASE CO	26,164.	51,574.	72,765.
JOHNSON JOHNSON	26,236.	50,683.	75,499.
MCDONALDS CORP	28,223.	94,844.	123,456.
MEDTRONIC INC	28,290.	46,170.	46,152.
MICROSOFT CORP	26,136.	26,136.	55,480.
MOSAIC CO	106,094.	106,094.	56,560.
NATIONAL OILWELL VARCO INC	59,946.	59,946.	43,805.
NISOURCE INC	29,730.	10,673.	29,265.
OCCIDENTAL PETROLEUM CORPORATI	14,077.	14,077.	16,903.
TARGET CORP	41,482.	53,774.	69,560.
PEPCO HLDGS INC	58,231.	58,231.	78,030.

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	----
PEPSICO INC	35,397.	35,397.	54,596.
PHILIP MORRIS INTL	33,928.	20,596.	48,790.
ACCENTURE PLC CI A	33,031.	33,031.	130,625.
CANADIAN NATURAL RESOURCES LTD	23,452.	23,452.	17,464.
GLAXO SMITHKLINE P L C A D R	16,584.	16,584.	11,298.
NESTLE SA SPONSORED A D R	27,817.	27,817.	51,127.
TRANSOCEAN LTD	10,530.	10,530.	1,548.
MONSANTO CO	87,590.	87,590.	98,520.
CRANE CO DELAWARE	3,216.		
AKAMAI TECHNOLOGIES INC	42,482.	106,832.	105,260.
CALIFORNIA RESOURCES	508.	508.	233.
DELUXE CORP	23,964.	23,964.	32,724.
CONOCOPHILLIPS	12,700.	27,727.	28,294.
US BANCORP	22,340.	22,340.	42,670.
ALPHABET INC CL A		13,709.	40,457.
ALPHABET INC CL C		13,618.	39,462.
COLUMBIA PIPELINE GROUP W I		19,057.	30,000.
BLACKROCK HI YLD BD		29,132.	25,932.
	-----	-----	-----
TOTALS	2,570,550.	2,825,381.	3,712,629.
	=====	=====	=====

GRANITE FOUNDATION 050006787300

26-0010320

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
BLACKROCK HI YIELD BOND FD	24,484.		
NUVEEN HIGH INCOME BOND FUND	208,515.	208,515.	164,251.
	-----	-----	-----
TOTALS	232,999.	208,515.	164,251.
	=====	=====	=====

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
THE ENDOWMENT TEI FUND	C	58,045.		137,973.
GSO MEZZANINE FINANCE FUND	C	110,815.	180,815.	800,000.
THE FUNNY NUTCRACKER	C	800,000.	800,000.	730,943.
US MINT - COINS	C	605,956.	730,943.	10,000.
REMINGTON "MOUNTAIN MAN"	C	10,000.	10,000.	9,261.
COAST DIVERSIFIED FUND II	C	15,641.	10,871.	
PRIOR YEAR BASIS ADJUSTMENTS O	C	-168,541.	-50,708.	
CVS HEALTH CORPORATION	C		21,561.	21,216.
DANAHER COPORATION	C		35,879.	35,387.
RAYMOND JAMES FINANCIAL INC	C		20,581.	20,174.
SNAP ON INC	C		21,739.	21,429.
THERMO FISCHER SCHIENTIFIC INC	C		25,173.	24,966.
US BANCORP DEL COM	C		30,464.	29,869.
WALT DISNEY CO	C		42,832.	42,032.
ACTIVISION BLIZZARD INC	C		8,389.	18,697.
ALTRIA GROUP INC	C		14,570.	15,833.
AT&T INC	C		24,313.	24,225.
BOEING COMPANY	C		14,444.	15,327.
COMCAST CORP NEW CL A	C		12,339.	12,302.
DELTA AIR LINES INC	C		14,606.	15,765.
DISNEY CO COM STK	C		12,347.	12,610.
GNERAL MOTORS CO	C		24,308.	26,222.
PJT PARTNERS INC SHS	C		88.	651.
REYNOLDS AMERICAN INC	C		30,528.	33,228.
ANGEL OAK MULTI STRATEGY	C		97,450.	92,886.
DEUTSCHE CROCI	C		33,942.	28,784.
EATON VANCE FLOATING	C		50,099.	46,420.
MATTHEWS ASIA DIVIDEND	C		34,011.	36,495.
BLACKSTONE GSO PRIVATE INVESTO	C	7,007.	23,954.	115,620.

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION -----	COST/ FMV C OR F -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
TOTALS		1,438,923.	2,275,538.	2,378,315.
		=====	=====	=====

FORM 990PF, PART II - OTHER ASSETS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV -----
HIATUS LLC	352,504.	275,958.	100,000.
HOLY LAND ANTIQUITIES	53,207.	78,207.	78,207.
ITEMS PURCHASED FOR DONATION	12,000.	57,301.	57,301.
VEHICLE: NISSAN LEAF	16,000.	5,778.	5,778.
COMPUTER	520.	520.	520.
VEHICLE: 1971 BUICK CENTURION	21,500.	21,500.	21,500.
VEHICLE: 1971 CHEVROLET CORVE	21,500.		
LOST LAKE PROPERTY		700,000.	700,000.
MN STADIUM SBL FUND		6,000.	6,000.
ACCRUED INCOME		1,095.	1,095.
TOTALS	477,231.	1,146,359.	970,401.
	=====	=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

EXCESS FMV OVER COST OF ASSETS CONTRIBUT
COST BASIS ADJUSTMENT

1,922.

32,805.

TOTAL

34,727.

=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

TIMOTHY MADDEN

ADDRESS:

1876 GLUEK LANE

ROSEVILLE, MN 55113-3851

TITLE:

PRESIDENT / DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

OFFICER NAME:

DIANE MADDEN

ADDRESS:

1876 GLUEK LANE

ROSEVILLE, MN 55113-3851

TITLE:

SECRETARY / TREASURER / DRTCR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

OFFICER NAME:

MICHAELA MADDEN

ADDRESS:

1876 GLUEK LANE

ROSEVILLE, MN 55113-3851

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

FRANCIS T MADDEN

ADDRESS:

1876 GLUEK LANE

ROSEVILLE, MN 55113-3851

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

MELANIE M MADDEN

ADDRESS:

1876 GLUEK LANE

ROSEVILLE, MN 55113-3851

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

MALLORY L MADDEN

ADDRESS:

1876 GLUEK LANE

ROSEVILLE, MN 55113-3851

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

GRANITE FOUNDATION 050006787300
FORM 990PF, PART XV - LINES 2a - 2d
=====

26-0010320

RECIPIENT NAME:
GRANITE FOUNDATION
ADDRESS:
1876 GLUEK LN
ROSEVILLE, MN 55113-3851

STATEMENT 19

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

HARDSHIP GRANTS

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 12,426.

RECIPIENT NAME:

Rabondo Community Project, Inc USA

ADDRESS:

PO BOX 27954

Minneapolis, MN 55427

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

James Jay Dudley Luce Fdn

ADDRESS:

540 MAIN STREET #418

New York, NY 10044

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 675.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

Merrick, Inc

ADDRESS:

3210 LABORE ROAD

Vadnais Heights, MN 55110

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 950.

RECIPIENT NAME:

PS 87 Parents Association

ADDRESS:

160 WEST 78TH STREET

New York, NY 10024

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,016.

RECIPIENT NAME:

National Alliance on Mental Illness

ADDRESS:

3803 N FAIRFAX DR, STE 100

Fairfax, VA 22203

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 500.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

Zimmer Children's Museum

ADDRESS:

6505 WILSHIRE BLVD, #100

Los Angeles, CA 90048

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 13,510.

RECIPIENT NAME:

Petty Brothers

FBO Catholic Charities

ADDRESS:

1200 2ND AVE S

Minneapolis, MN 55403

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,670.

RECIPIENT NAME:

Fishing For Life

ADDRESS:

ATTN: THOMAS GOODRICH

Minneapolis, MN 55407

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 500.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

MN SCI

ADDRESS:

PO BOX 1303

Burnsville, MN 55337

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 3,700.

RECIPIENT NAME:

Children's Wish Foundation

ADDRESS:

8615 ROSWELL ROAD

Atlanta, GA 30350-7526

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,425.

RECIPIENT NAME:

New Richmond Cub Scout Pack 144

ADDRESS:

856 169TH AVENUE

New Richmond, WI 54017

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 600.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

Housing Works

ADDRESS:

57 WILLOUGHBY ST.,

Brooklyn, NY 11201

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,795.

RECIPIENT NAME:

MCC Theater

ADDRESS:

231 W 29TH ST #303

New York, NY 10001

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 917.

RECIPIENT NAME:

Lulu & Leo Fund

ADDRESS:

115 EAST 57TH STREET

New York, NY 10022

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,260.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

Samuel Waxman Cancer Research Fdn

ADDRESS:

420 LEXINGTON AVE, STE 825

New York, NY 10170

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 901.

RECIPIENT NAME:

Camp Brooklyn Fund

ADDRESS:

32 COURT STREET, STE 607

Brooklyn, NY 11201

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,960.

RECIPIENT NAME:

Majestic Hills Ranch

ADDRESS:

24580 DAKOTA AVENUE

Lakeville, MN 55044

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 500.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

Seven Hills Benefits Partners

ADDRESS:

345 ST PETER ST # 2040

St Paul, MN 55102

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:

Boy Scouts of America

ADDRESS:

FIRST LUTHERAN CHURCH

White Bear Lake, MN 55110-4252

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 450.

RECIPIENT NAME:

Multiple Myeloma Research Foundation

ADDRESS:

383 MAIN AVE, 5TH FLOOR

Norwalk, CT 06851

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 560.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

Star Prairie Fish & Game

ADDRESS:

P.O. BOX 42

Star Prairie, WI 54026

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 6,000.

RECIPIENT NAME:

St. Francis Cabrini

ADDRESS:

FBO PATRICK R. RALEIGH

Stillwater, MN 55082

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

Hudson Rotary

ADDRESS:

PO BOX 393

Hudson, WI 54016

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 95.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

National Breast Cancer Coalition

ADDRESS:

1101 17TH STREET, NW, SUITE 1300

, DC 20036

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,665.

RECIPIENT NAME:

Star Prairie Trout Farm

ADDRESS:

FBO STAR PRAIRIE FISH & GAME

Star Prairie, WI 54026

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,500.

RECIPIENT NAME:

Dugout Club

ADDRESS:

FBO LEE SWENSON

Minneapolis, MN 55455

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 500.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

The Ambassadors

ADDRESS:

FBO BECKY LYKSETT

Hudson, WI 54016

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 350.

RECIPIENT NAME:

Life Time Foundation

ADDRESS:

2902 CORPORATE PLACE

Chanhassen, MN 55317

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 100.

RECIPIENT NAME:

MN State Fair Foundation

ADDRESS:

1265 SNELLING AVENUE NORTH

St. Paul, MN 55108

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,300.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

Minnesota SCI

ADDRESS:

PO BOX 1303

Burnsville, MN 55337

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

Tape Mark Charity Pro Am

ADDRESS:

1685 MARTHALER LANE

W St Paul, MN 55118-3517

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 3,065.

RECIPIENT NAME:

Community Homestead

ADDRESS:

501 280TH STREET

Osceolla, WI 54020

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 350.

GRANITE FOUNDATION 050006787300

26-0010320

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

ARC Of Minnesota

ADDRESS:

800 TRANSFER ROAD, SUITE 7A

St. Paul, MN 55114

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 700.

RECIPIENT NAME:

Roseville Area Schools Foundation

ADDRESS:

1910 WEST COUNTY ROAD B

Roseville, MN 55113

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

ACT*Active-Network

ADDRESS:

FBO VETERAN'S ADMINISTRATION

St. Paul, MN 55111

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 194.

STATEMENT 31

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

Former Queens

ADDRESS:

FBO ST. PAUL FESTIVAL & HERITAGE FD

St Paul, MN 55102

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 270.

RECIPIENT NAME:

NOTRE DAME

ADDRESS:

EDDY STREET COMMONS AT NOTRE DAME

South Bend, IN 46671-1403

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:

Holy Family Catholic High School

ADDRESS:

8101 KOCHIA LANE

Victoria, MN 55386

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 500.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

ALS Therapy Development Institute

ADDRESS:

300 TECHNOLOGY SQUARE

Cambridge, MA 02139

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 6,000.

RECIPIENT NAME:

American Diabetes Association

ADDRESS:

1701 NO BEAUREGARD ST

Alexandria, VA 22311

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 750.

RECIPIENT NAME:

American Italian Cancer Foundation

ADDRESS:

112 E 71ST STREET, #2B

NEW YORK, NY 10021

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 775.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

Cystic Fibrosis Foundation

ADDRESS:

100 N 6TH STREET #604

Minneapolis, MN 55403

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,600.

RECIPIENT NAME:

American Cancer Society

ADDRESS:

2500 UNIVERSITY AVE SE

Minneapolis, MN 55414

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 100.

RECIPIENT NAME:

St. Thomas More

ADDRESS:

1065 SUMMIT AVE

St Paul, MN 55105

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,500.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

Church of Corpus Christi

ADDRESS:

2131 FAIRVIEW AVE N

Roseville, MN 55113

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

Breast Cancer Research Fdn

ADDRESS:

60 EAST 56TH STREET

New York, NY 10022

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,360.

RECIPIENT NAME:

North Shore Animal League America

ADDRESS:

25 DAVIS AVENUE

Port Washington, NY 11050

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 480.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

St. Paul Festival & Heritage Foundation

ADDRESS:

75 5TH ST W #429

St Paul, MN 55102

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,040.

RECIPIENT NAME:

This Old Horse, Inc.

ADDRESS:

19025 COATES BLVD.

Hastings, MN 55033

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,500.

RECIPIENT NAME:

This Old Horse, Inc.

ADDRESS:

19025 COATES BLVD.

Hastings, MN 55033

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

GRANITE FOUNDATION 050006787300

26-0010320

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

Gabrielle's Angel Foundation

ADDRESS:

14 PENN PLAZA, SUITE 1704

New York, NY 10122-1790

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,125.

RECIPIENT NAME:

Bishop Dubourg High School

ADDRESS:

ATTN: FR. MIKE LYDON

St. Louis, MO 63109

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 6,000.

RECIPIENT NAME:

Juvenile Diabetes Research Fdn

ADDRESS:

26 BROADWAY

New York, NY 10004

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 8,725.

STATEMENT 37

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

RFK Center For Justice & Human Rights

ADDRESS:

515 MADISON AVENUE

New York, NY 10022

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,960.

RECIPIENT NAME:

BCRF - Play for Pink

ADDRESS:

60 EAST 56TH STREET, 8TH FLOOR

New York, NY 10022

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,410.

RECIPIENT NAME:

National Down Syndrome Society

ADDRESS:

666 BROADWAY, 8TH FLOOR

New York, NY 10012

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,110.

GRANITE FOUNDATION 050006787300

26-0010320

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

Health East Foundation

ADDRESS:

1690 UNIVERSITY AVE W

St Paul, MN 55104

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,115.

RECIPIENT NAME:

Safari Club International

ADDRESS:

4800 WEST GATES PASS ROAD

Tucson, AZ 85745-9490

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

St. Peter Claver Church

ADDRESS:

375 OXFORD ST N

Saint Paul, MN 55104-4734

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

GRANITE FOUNDATION 050006787300 26-0010320
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

RECIPIENT NAME:

Muse School

ADDRESS:

4345 N LAS VIRGENES RD

CALABASAS, CA 91302

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,045.

RECIPIENT NAME:

Brain Matters

ADDRESS:

800 NW 17TH AVENUE

Delray Beach, FL 33445

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,565.

RECIPIENT NAME:

Hazelden Foundation

ADDRESS:

800 NICOLLET MALL #700

Minneapolis, MN 55402

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 50.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

RECIPIENT NAME:

The American Irish Fund

ADDRESS:

FBO: THOMAS F MEAGHER FDN

Boston, MA 02110

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OEPRATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 6,000.

RECIPIENT NAME:

ARRM

ADDRESS:

1185 NORTH CONCORD ST, #424

ST. PAUL, MN 55075

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,695.

RECIPIENT NAME:

Starkey Hearing Foundation

ADDRESS:

6700 WASHINGTON AVE SOUTH

Eden Prairie, MN 55344

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,100.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

Temp Ner Simcha

ADDRESS:

5737 KANAN RD, #176

Agoura Hills, CA 91301

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,075.

RECIPIENT NAME:

East Wind Organization

ADDRESS:

FBO ST. PAUL FESTIVAL & HERITAGE FD

St Paul, MN 55102

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 125.

RECIPIENT NAME:

Faith Community Nurse Network

ADDRESS:

475 CLEVELAND AVE N, STE 205

St. Paul, MN 55104

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 500.

GRANITE FOUNDATION 050006787300

26-0010320

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

Somerset Boy Scouts Pack

ADDRESS:

TROOP 31092

Somerset, WI 54025

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 600.

RECIPIENT NAME:

NYC Outward Bound

ADDRESS:

29-46 NORTHERN BOULEVARD

Long Island City, NY 11101

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,925.

RECIPIENT NAME:

Fashion Fights Cancer

ADDRESS:

8 WEST 36TH STREET

New York, NY 10018

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 14,270.

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FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

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RECIPIENT NAME:

Delta Waterfowl

ADDRESS:

PO BOX 3128

Bismark, ND 58502

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,275.

RECIPIENT NAME:

Hudson Daybreak Rotary

ADDRESS:

PO BOX 48

Hudson, WI 54016

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 100.

RECIPIENT NAME:

Star Of Boreas

ADDRESS:

FBO ST. PAUL FESTIVAL & HERITAGE FD

St Paul, MN 55102

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 455.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

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RECIPIENT NAME:

St. Paul Parks Conservancy

ADDRESS:

380 JACKSON ST, STE 287

St. Paul, MN 55101

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:

ANCOR Foundation

ADDRESS:

1101 KING STREET, SUITE 380

Alexandria, VA 22314

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

World Strides

ADDRESS:

218 W WATER ST, STE 400

Charlottesville, VA 22902

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 500.

GRANITE FOUNDATION 050006787300

26-0010320

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

Jewish Community Project

ADDRESS:

146 DUANE STREET

New York, NY 10013

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,110.

RECIPIENT NAME:

LaGuardia Arts High School

ADDRESS:

100 AMSTERDAM AVENUE

New York, NY 10023

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 465.

RECIPIENT NAME:

Celebrate Mendota Heights Parks

ADDRESS:

1101 VICTORIA CURVE

Mendota Heights, MN 55118

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 200.

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GRANITE FOUNDATION 050006787300

26-0010320

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

Jesuit Retreat House

ADDRESS:

8243 DEOMNTREVILLE TR N

Lake Elmo, MN 55042-9546

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

Play it Forward

ADDRESS:

FBO MPR/CLASSICAL

St. Paul, MN 55101

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSE

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 760.

TOTAL GRANTS PAID:

316,769.

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