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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, and ending

Name of foundation MARY NORWOOD PIPKIN			A Employer identification number 25-6861824	
Number and street (or P O box number if mail is not delivered to street address) Room/suite Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041			B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem	State NC	ZIP code 27101-3818		
Foreign country name	Foreign province/state/county	Foreign postal code		
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change			C If exemption application is pending, check here ☐ D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 387,624		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		

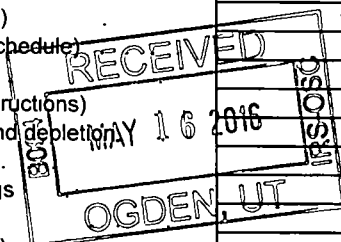
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	7,222	7,039		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	5,505			
	b Gross sales price for all assets on line 6a 196,757				
	7 Capital gain net income (from Part IV, line 2)		5,505		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	12,727	12,544	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	7,003	5,253		1,750
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,236			1,236
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	697	118		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	8,936	5,371	0	2,986
	25 Contributions, gifts, grants paid	19,000			19,000
26 Total expenses and disbursements. Add lines 24 and 25	27,936	5,371	0	21,986	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-15,209				
b Net investment income (if negative, enter -0-)		7,173			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	1,107	116	116	
	2	Savings and temporary cash investments	15,788	26,789	26,789	
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	Liabilities	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶				
12		Investments—mortgage loans				
13		Investments—other (attach schedule)	369,840	345,404	360,719	
14		Land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach schedule) ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	386,735	372,309	387,624	
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0	0		
		Foundations that follow SFAS 117, check here ▶ ☐				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☒				
27	Capital stock, trust principal, or current funds	386,735	372,309			
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	386,735	372,309			
31	Total liabilities and net assets/fund balances (see instructions)	386,735	372,309			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	386,735
2	Enter amount from Part I, line 27a	2	-15,209
3	Other increases not included in line 2 (itemize) ▶ MUTUAL FUND & CTF INCOME ADDITIONS	3	1,078
4	Add lines 1, 2, and 3	4	372,604
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	295
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	372,309

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,505
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	20,819	437,570	0.047579
2013	19,107	420,432	0.045446
2012	20,402	405,537	0.050309
2011	21,408	416,891	0.051352
2010	18,484	392,538	0.047088

2 Total of line 1, column (d)	2	0.241774
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048355
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	416,435
5 Multiply line 4 by line 3	5	20,137
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	72
7 Add lines 5 and 6	7	20,209
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	21,986

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	72	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	72	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	72	
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	413	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	413	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	341	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax Refunded	11	269	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee 4 00	7,003		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	408,634
b	Average of monthly cash balances	1b	14,143
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	422,777
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	422,777
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	6,342
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	416,435
6	Minimum investment return. Enter 5% of line 5	6	20,822

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	20,822
2a	Tax on investment income for 2015 from Part VI, line 5	2a	72
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	72
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	20,750
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	20,750
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	20,750

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	21,986
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	21,986
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	72
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	21,914

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				20,750
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			19,020	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 21,986				
a Applied to 2014, but not more than line 2a			19,020	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				2,966
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				17,784
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|--|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | |
| | (1) Cash | 1a |
| | (2) Other assets | 1a |
| b | Other transactions | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b |
| | (3) Rental of facilities, equipment, or other assets | 1b |
| | (4) Reimbursement arrangements | 1b |
| | (5) Loans or loan guarantees | 1b |
| | (6) Performance of services or membership or fundraising solicitations | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1 |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true and correct. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John A. Salento SVP Wells Fargo Bank N.A.
Signature of officer or trustee

4/18/2016
Date

SVP Wells Fargo Bank N A
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Pnnt/Type preparer's name

JOSEPH J CASTRIANO

Preparer's signature

John Doe

Date	
------	--

4/18/2016

Check ☒ if self-employed

PTIN

P01251603

Firm's name ▶ PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
----------	--------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

ALDERSGATE RETIREMENT COMMUNITY

Street

3800 SHAMROCK DRIVE

City

CHARLOTTE

State

NC

Zip Code

28215

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

19,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	8,688	Capital Gains/Losses										Sales		Depreciation and Adjustments		or Loss	
Short Term CG Distributions			0	Other sales:										198,757	0	191,252			
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss					
1 DREYFUS EMG MKT DEBT LG	261980494	X				7/12/2013	11/20/2015	1,233	1,593				0	-350					
2 DREYFUS EMG MKT DEBT LG	261980494	X				7/12/2013	12/4/2015	2,373	3,096				0	-723					
3 DREYFUS EMG MKT DEBT LG	261980494	X				1/23/2014	12/4/2015	708	890				0	-182					
4 DREYFUS EMG MKT DEBT LG	261980494	X				1/22/2015	12/4/2015	871	1,008				0	-137					
5 DREYFUS INTERNATL BOND	261980668	X				4/24/2014	7/21/2015	9,093	9,894				0	-801					
6 DRIEHAUS ACTIVE INCOME	262028855	X				10/11/2013	12/20/2015	2,520	2,582				0	-72					
7 DRIEHAUS ACTIVE INCOME	262028855	X				8/10/2012	12/20/2015	1,925	1,925				0	-93					
8 DRIEHAUS ACTIVE INCOME	262028855	X				8/10/2012	10/27/2015	4,141	4,234				0	0					
9 FID ADV EMER MKTS INC-CL	315920702	X				10/11/2013	12/21/2015	1,141	1,236				88	0					
10 JP MORGAN MID CAP VALUE	339128100	X				6/20/2014	12/20/2015	438	455				0	-17					
11 JP MORGAN MID CAP VALUE	339128100	X				7/23/2015	12/11/2015	1,249	1,404				0	-155					
12 HARBOR CAPITAL APFCTION	411511504	X				7/23/2015	11/10/2015	2,037	2,087				0	-30					
13 HARBOR CAPITAL APFCTION	411511504	X				7/23/2015	12/11/2015	3,581	3,734				0	-153					
14 ISHARES CORE S & P 500 ET	464287200	X				6/18/2014	12/20/2015	405	392				0	13					
15 ISHARES CORE S & P 500 ET	464287200	X				8/8/2012	7/21/2015	5,543	3,656				0	1,887					
16 ISHARES CORE S & P 500 ET	464287200	X				10/22/2014	7/21/2015	2,772	2,546				0	226					
17 JPMORGAN HIGH YIELD FUN	4812C0803	X				4/24/2014	8/28/2015	1,208	1,338				0	-132					
18 JPMORGAN HIGH YIELD FUN	4812C0803	X				1/23/2014	6/28/2015	4,942	5,449				0	-507					
19 KALMAR GR W/VAL SM CAP	483438305	X				2/11/2013	7/21/2015	7,394	6,314				0	1,080					
20 KALMAR GR W/VAL SM CAP	483438305	X				6/20/2014	7/21/2015	738	788				0	-48					
21 KALMAR GR W/VAL SM CAP	483438305	X				10/24/2014	7/21/2015	568	556				0	12					
22 ISHARES CORE S & P 500 ET	483438305	X				8/24/2011	7/21/2015	3,411	1,877				0	1,534					
23 ARTISAN INTERNATIONAL FD	04314H402	X				6/20/2014	12/11/2015	605	600				65	-54					
24 ARTISAN INTERNATIONAL FD	04314H402	X				1/22/2015	12/11/2015	1,361	1,480				0	-5					
25 BLACKROCK GL US CREDIT	091936732	X				10/27/2015	12/11/2015	796	801				0	-1,298					
26 CREDIT SUISSE COMM RET	22544R305	X				9/5/2014	7/21/2015	4,317	5,815				0	-1,537					
27 CREDIT SUISSE COMM RET	22544R305	X				8/10/2012	7/21/2015	3,098	4,633				0	-1,537					
28 DODGE & COX INTL STOCK	256208103	X				8/1/2007	7/21/2015	926	1,001				119	-75					
29 DODGE & COX INTL STOCK	256208103	X				1/22/2015	12/11/2015	2,413	855				0	18					
30 DODGE & COX INCOME FD	256210105	X				10/11/2013	7/21/2015	2,395	2,395				0	-56					
31 DODGE & COX INCOME FD	256210105	X				1/22/2015	7/21/2015	3,060	3,116				0	-345					
32 DODGE & COX INCOME FD	256210105	X				8/1/2007	7/21/2015	3,946	3,601				0	-322					
33 DODGE & COX INCOME FD	256210105	X				11/13/2015	12/11/2015	1,522	1,523				0	-880					
34 DREYFUS EMG MKT DEBT LG	261980494	X				12/17/2010	7/21/2015	1,459	1,781				0	0					
35 AOR MANAGED FUTURES ST	00203H859	X				12/17/2010	11/20/2015	2,782	3,682				0	0					
36 AOR MANAGED FUTURES ST	00203H859	X				1/22/2015	10/27/2015	1,616	1,616				0	161					
37 AOR MANAGED FUTURES ST	00203H859	X				10/24/2014	10/27/2015	2,734	2,573				145	0					
38 AMER CENT SMALL CAP GR	025083320	X				7/23/2015	12/11/2015	956	1,001				0	-21					
39 MFS VALUE FUND-CLASS 1#	55283694	X				7/23/2015	11/10/2015	911	1,003				0	-92					
40 MFS VALUE FUND-CLASS 1#	55283694	X				12/30/2014	12/20/2015	529	545				0	-16					
41 MERGER FUND-INST #301	589509207	X				8/10/2012	12/20/2015	1,582	1,619				0	-37					
42 MERGER FUND-INST #301	589509207	X				8/10/2012	10/27/2015	603	619				0	-16					
43 MERGER FUND-INST #301	589509207	X				12/22/2015	7/21/2015	9,524	9,691				30	0					
44 MET WEST TOTAL RETURN B	592905509	X				12/22/2015	7/21/2015	1,584	1,584				0	0					
45 MET WEST TOTAL RETURN B	592905509	X				7/12/2013	12/20/2015	499	508				0	-77					
46 ASG GLOBAL ALTERNATIVES	638721865	X				7/23/2015	10/27/2015	1,404	1,481				0	-53					
47 ASG GLOBAL ALTERNATIVES	638721865	X				7/23/2015	12/11/2015	653	706				0	-49					
48 ASG GLOBAL ALTERNATIVES	638721865	X				6/20/2014	7/21/2015	4,457	4,409				0	-34					
49 NEUBERGER BERMAN LONG	841268608	X				6/20/2014	12/11/2015	703	737				0	-187					
50 NEUBERGER BERMAN LONG	841268608	X				1/22/2015	11/10/2015	1,296	1,483				0	-522					
51 OPPENHEIMER DEVELOPING	663974604	X				7/23/2015	11/10/2015	5,406	5,928				0	-107					
52 OPPENHEIMER DEVELOPING	663974604	X				7/23/2015	12/11/2015	614	721				0	12					
53 PINCO FOREIGN BD FD USD	693390882	X				9/24/2007	7/21/2015	227	215				0	366					
54 PINCO FOREIGN BD FD USD	693390882	X				8/1/2007	7/21/2015	7,063	6,897				0	4					
55 PINCO FOREIGN BD FD USD	693390882	X				1/23/2014	7/21/2015	1,623	1,619				0	-11					
56 PINCO FOREIGN BD FD USD	693390882	X				1/22/2015	7/21/2015	370	381				0	-24					
57 PINCO FOREIGN BD FD USD	693390882	X				9/5/2014	12/20/2015	3,846	3,870				0	-51					
58 T ROWE PRICE SHORT TERM	77957P105	X				1/23/2014	12/20/2015	340	342				0	-5					
59 T ROWE PRICE SHORT TERM	77957P105	X				7/12/2013	7/21/2015	6,110	6,161				0	-7					
60 T ROWE PRICE SHORT TERM	77957P105	X				10/11/2013	7/21/2015	540	545				0	-3					
61 T ROWE PRICE SHORT TERM	77957P105	X				8/8/2014	10/27/2015	4,470	4,458				7	0					
62 PRINCIPAL GL MULT STRAT-	74255L698	X				7/23/2015	12/11/2015	540	543				0	-91					
63 BOSTON P LONG/SHORT RES-I	74925K581	X				2/17/2013	12/20/2015	2,369	2,409				0	-70					
64 T ROWE PRICE SHORT TERM	77957P105	X				10/11/2013	12/11/2015	3,119	3,210				0	-116					
65 T ROWE PRICE INST FLOAT	77957P105	X				1/23/2014	9/29/2015	448	455				0	-449					
66 T ROWE PRICE INST FLOAT	77957P105	X				5/23/2011	12/20/2015	778	714				0	-74					
67 SPDR DJ WILSHIRE INTERNA	7463X683	X				7/21/2015	12/11/2015	655	725				0	-118					
68 SPDR DJ WILSHIRE INTERNA	7463X683	X				6/20/2014	12/11/2015	1,056	1,172				0	449					
69 SPDR DJ WILSHIRE INTERNA	7463X683	X				9/30/2014	12/20/2015	22,920	22,471				0	-464					
70 VANGUARD CAPITAL STRATII	921937835	X				12/17/2010	7/21/2015	2,551	3,015				0	-74					
71 VANGUARD FTSE EMERGING	922042858	X				8/24/2011	7/21/2015	1,674	1,748				0	0					
72 VANGUARD FTSE EMERGING	922042858	X																	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other than Inventory													
		Amount		Check "X" if Purchaser is a Business	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	Short Term CG Distributions												
		8,688										198,757	5,505
		0										0	0
			CUSIP #										
73	VANGUARD FTSE EMERGING		927042858	X	8/8/2012	7/21/2015	1,195	1,237					-41
74	VANGUARD FTSE EMERGING		927042858	X		7/10/2013	1,395	1,338				57	57
75	VANGUARD REIT VIPER		922908553	X	12/17/2010	1/20/2015	1,217	707				0	510
76	VANGUARD REIT VIPER		922908553	X		7/21/2015	818	827				-9	0
77	VANGUARD REIT VIPER		922908553	X	7/21/2015	12/17/2015	1,312	1,333				0	-21

Part I, Line 16b (990-PF) - Accounting Fees

		1,236	0	0	1,236
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,236			1,236

Part I, Line 18 (990-PF) - Taxes

		697	118	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	118	118		
2	PY EXCISE TAX DUE	166			
3	ESTIMATED EXCISE PAYMENTS	413			

Part II, Line 13 (990-PF) - Investments - Other

		369,840		345,404		360,719	
		Book Value		Book Value		FMV	
		Beg. of Year		End of Year		End of Year	
Asset Description		Basis of Valuation					
1					0		
2	DODGE & COX INCOME FD COM 147				15,187		16,191
3	HARBOR CAPITAL APRCTION-INST 2012				31,804		42,536
4	T ROWE PRICE SHORT TERM BD FD 55				5,458		5,369
5	ARTISAN INTERNATIONAL FD 1662				15,858		21,011
6	MERGER FUND-INST #301				3,713		3,586
7	ARTISAN MID CAP FUND-INSTL 1333				16,151		16,351
8	MET WEST TOTAL RETURN BOND CL I 51				16,760		16,199
9	FID ADV EMER MKTS INC- CL I 607				15,809		14,985
10	EATON VANCE GLOBAL MACRO - I				4,154		4,104
11	DODGE & COX INT'L STOCK FD 1048				17,799		20,369
12	AMER CENT SMALL CAP GRWTH INST 336				14,405		12,400
13	MFS VALUE FUND-CLASS I 893				41,218		45,509
14	JP MORGAN MID CAP VALUE-I 758				13,500		16,453
15	STERLING CAPITAL STRATTON SMALL CA				13,378		12,216
16	ASG GLOBAL ALTERNATIVES-Y 1993				10,767		10,007
17	VANGUARD REIT VIPER				10,603		15,627
18	AQR MANAGED FUTURES STR-I				3,952		3,872
19	JPMORGAN HIGH YIELD FUND SS 3580				9,080		8,129
20	T ROWE PRICE INST FLOAT RATE 170				3,409		3,235
21	OPPENHEIMER DEVELOPING MKT-I 799				31,908		27,477
22	BLACKROCK GL L/S CREDIT-INS #1833				9,578		8,998
23	SPDR DJ WILSHIRE INTERNATIONAL REA				15,234		15,179
24	ROBECO BP LNG/SHRT RES-INS				4,000		3,845
25	NEUBERGER BERMAN LONG SH-INS #183				9,704		9,351
26	CREDIT SUISSE COMM RT ST-CO 2156				11,975		7,720

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME ADDITIONS	1	1,078
2	Total	2	1,078

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	16
2	MUTUAL FUND & CTF INCOME SUBTRACTION	2	116
3	PY RETURN OF CAPITAL ADJUSTMENT	3	163
4	Total	4	295

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount	8,688	0		
Short Term CG Distributions														
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
1	DREYFUS EMG MKT DEBT LC	261980494		7/12/2013	11/20/2015	1,233			1,583	-350			0	-3,183
2	DREYFUS EMG MKT DEBT LC	261980494		7/12/2013	12/4/2015	2,373			3,098	-723			0	-350
3	DREYFUS EMG MKT DEBT LC	261980494		12/3/2014	12/4/2015	708			890	-182			0	-723
4	DREYFUS EMG MKT DEBT LC	261980494		12/22/2014	12/4/2015	871			1,008	-137			0	-182
5	DREYFUS INTERNATIONAL BOND	261980668		4/24/2014	7/21/2015	9,093			9,894	-801			0	-137
6	DRIEHAUS ACTIVE INCOME	262028855		10/11/2013	12/20/2015	2,520			2,592	-72			0	-801
7	DRIEHAUS ACTIVE INCOME	262028855		8/10/2012	12/20/2015	1,925			1,925	0			0	-72
8	DRIEHAUS ACTIVE INCOME	262028855		8/10/2012	10/27/2015	4,141			4,234	-93			0	0
9	FID ADV EMER MKTS INC-CL	315920702		10/11/2013	12/11/2015	1,148		88	1,236	0			0	-93
10	JP MORGAN MID CAP VALUE	339128100		6/20/2014	12/20/2015	438			455	-17			0	-17
11	JP MORGAN MID CAP VALUE	339128100		7/23/2015	12/11/2015	1,249			1,404	-155			0	-155
12	HARBOR CAPITAL APRTION	411511504		7/23/2015	11/10/2015	2,037			2,087	-50			0	-50
13	HARBOR CAPITAL APRTION	411511504		7/23/2015	12/11/2015	3,581			3,734	-153			0	-153
14	ISHARES CORE S & P 500 ET	484287200		6/19/2014	12/20/2015	405			392	13			0	13
15	ISHARES CORE S & P 500 ET	484287200		8/8/2012	7/21/2015	5,543			5,666	-123			0	-123
16	ISHARES CORE S & P 500 ET	484287200		10/22/2014	7/21/2015	2,772			2,546	226			0	226
17	JP MORGAN HIGH YIELD FUND	4812C0803		4/24/2014	8/28/2015	1,206			1,338	-132			0	-132
18	JP MORGAN HIGH YIELD FUND	4812C0803		12/3/2014	8/28/2015	4,942			5,449	-507			0	-507
19	KALMAR GR W VAL SM CAP	483438305		2/11/2013	7/21/2015	738			6,314	1,080			0	1,080
20	KALMAR GR W VAL SM CAP	483438305		6/20/2014	7/21/2015	738			766	-28			0	-28
21	KALMAR GR W VAL SM CAP	483438305		10/24/2014	7/21/2015	568			588	-20			0	-20
22	ISHARES CORE S & P 500 ET	484287200		8/24/2011	7/21/2015	3,411			1,877	1,534			0	1,534
23	ARTISAN INTERNATIONAL FUND	04314H402		6/20/2014	7/21/2015	605			600	5			0	5
24	ARTISAN INTERNATIONAL FUND	04314H402		10/22/2015	12/11/2015	1,361		65	1,480	-54			0	-54
25	BLACKROCK GL US CREDIT	091936732		10/21/2015	12/11/2015	796			801	-5			0	-5
26	CREDIT SUISSE COMM RET	22544R305		9/5/2014	7/21/2015	4,317			5,615	-1,298			0	-1,298
27	CREDIT SUISSE COMM RET	22544R305		8/10/2012	7/21/2015	3,096			4,633	-1,537			0	-1,537
28	DODGE & COX INTL STOCK	256206103		8/1/2007	7/21/2015	926			1,001	-75			0	-75
29	DODGE & COX INTL STOCK	256206103		12/22/2015	12/11/2015	738		119	855	0			0	0
30	DODGE & COX INCOME FDC	256210105		10/11/2013	7/21/2015	2,413			2,395	18			0	18
31	DODGE & COX INCOME FDC	256210105		10/22/2015	12/11/2015	3,060			3,116	-56			0	-56
32	DODGE & COX INCOME FDC	256210105		8/1/2007	7/21/2015	3,946			3,601	345			0	345
33	DODGE & COX INCOME FDC	256210105		11/13/2015	12/11/2015	1,522			1,523	-1			0	-1
34	DREYFUS EMG MKT DEBT LC	261980494		12/11/2010	7/21/2015	1,459			1,781	-322			0	-322
35	DREYFUS EMG MKT DEBT LC	261980494		12/11/2010	11/20/2015	2,782			3,662	-880			0	-880
36	AQR MANAGED FUTURES ST	00203H859		12/22/2015	10/27/2015	1,616			1,616	0			0	0
37	AQR MANAGED FUTURES ST	00203H859		10/24/2014	10/27/2015	2,734			2,573	161			0	161
38	AMER CENT SMALL CAP GRV	025083320		7/23/2015	12/11/2015	856			1,001	-145			0	-145
39	MFS VALUE FUND-CLASS I #	552963694		7/23/2015	11/10/2015	1,376			1,397	-21			0	-21
40	MFS VALUE FUND-CLASS I #	552963694		7/23/2015	12/11/2015	911			1,003	-92			0	-92
41	MERGER FUND-INSTR #301	589509207		7/23/2014	12/20/2015	529			545	-16			0	-16
42	MERGER FUND-INSTR #301	589509207		8/10/2012	12/20/2015	1,582			1,619	-37			0	-37
43	MERGER FUND-INSTR #301	589509207		8/10/2012	10/27/2015	603			619	-16			0	-16
44	MET WEST TOTAL RETURN F	592905509		12/22/2015	7/21/2015	9,524			9,691	-167			0	-167
45	MET WEST TOTAL RETURN F	592905509		12/22/2015	12/11/2015	1,554		30	1,584	-30			0	-30
46	ASG GLOBAL ALTERNATIVES	63872T885		7/23/2013	12/20/2015	489			508	-19			0	-19
47	ASG GLOBAL ALTERNATIVES	63872T885		7/23/2015	10/27/2015	1,404			1,481	-77			0	-77
48	ASG GLOBAL ALTERNATIVES	63872T885		7/23/2015	12/11/2015	653			706	-53			0	-53
49	NEUBERGER BERMAN LONG	64128R608		6/20/2014	7/21/2015	4,457			4,409	48			0	48
50	NEUBERGER BERMAN LONG	64128R608		6/20/2014	12/11/2015	703			737	-34			0	-34
51	OPPENHEIMER DEVELOPING	683974604		12/22/2015	11/10/2015	1,298			1,483	-187			0	-187
52	OPPENHEIMER DEVELOPING	683974604		7/23/2015	11/10/2015	5,408			5,928	-520			0	-520
53	OPPENHEIMER DEVELOPING	683974604		7/23/2015	12/11/2015	614			721	-107			0	-107
54	PIMCO FOREIGN BD FD USD	693330882		9/24/2007	7/21/2015	227			215	12			0	12
55	PIMCO FOREIGN BD FD USD	693330882		8/1/2007	7/21/2015	7,063			6,697	366			0	366
56	PIMCO FOREIGN BD FD USD	693330882		12/23/2014	7/21/2015	1,623			1,619	4			0	4
57	PIMCO FOREIGN BD FD USD	693330882		12/23/2014	7/21/2015	370			381	-11			0	-11
58	T ROWE PRICE SHORT TERM	77957P105		9/5/2014	12/20/2015	3,846			3,870	-24			0	-24
59	T ROWE PRICE SHORT TERM	77957P105		12/3/2014	12/20/2015	340			342	-2			0	-2
60	T ROWE PRICE SHORT TERM	77957P105		7/12/2013	7/21/2015	6,110			6,161	-51			0	-51
61	T ROWE PRICE SHORT TERM	77957P105		10/11/2013	7/21/2015	540			545	-5			0	-5
62	PRINCIPAL GL MULT STRAT	74255L686		8/8/2014	10/27/2015	4,470			4,458	12			0	12
63	BOSTON P LONG/SHORT RES	74925K581		7/23/2015	12/11/2015	540			543	-3			0	-3
64	T ROWE PRICE SHORT TERM	77957P105		2/11/2013	12/20/2015	2,369			2,409	-40			0	-40
65	T ROWE PRICE SHORT TERM	77957P105		10/11/2013	12/11/2015	448			455	-7			0	-7
66	T ROWE PRICE INST FLOAT	77958B402		12/3/2014	8/28/2015	3,119			3,210	-91			0	-91
67	SPDR DJ WILSHIRE INTERNA	78463X863		5/23/2011	12/20/2015	778			714	64			0	64
68	SPDR DJ WILSHIRE INTERNA	78463X863		7/21/2015	12/11/2015	655			725	-70			0	-70
69	STERLING CAPITAL STRATI	85917K546		6/20/2014	12/11/2015	1,056			1,172	-116			0	-116

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount													
Long Term CG Distributions												188,069	
Short Term CG Distributions												0	
												454	
												191,706	
												-3,183	
												0	
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Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

1	Wells Fargo Bank N.A. Trust Tax D	Check "X" if Business X	Street 1 W 4th St 4th Floor MAC D4000-041	City Winston Salem	State NC	Zip Code 27101-3518	Foreign Country	Title TRUSTEE	Avg Hrs Per Week 4 00	Compensation 7,003	Benefits	Expense Account
										7,003		0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return .		1	0
2 First quarter estimated tax payment	5/8/2015	2	413
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	413

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	19,020
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	19,020