



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052





2015



Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation ADAMS JESSE AND HERTHA CHARITABLE TR		A Employer identification number 25-6821173	
Number and street (or P O box number if mail is not delivered to street address) 901 SOUTH BOND STREET		B Telephone number (see instructions) (410) 537-5562	
City or town, state or province, country, and ZIP or foreign postal code BALTIMORE, MD 21231		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change <input type="checkbox"/>		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 17,521,836		J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	314,205	296,659		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	29,225			
	b Gross sales price for all assets on line 6a 6,928,642				
	7 Capital gain net income (from Part IV, line 2)		29,225		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	52,740	52,740		
	12 Total. Add lines 1 through 11	396,170	378,624		
	13 Compensation of officers, directors, trustees, etc	21,846	21,846		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule).				0
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)	102,520	97,980		0
	17 Interest	1,056	1,056		0
	18 Taxes (attach schedule) (see instructions)	1,578	1,578		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings.		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule).	10,427	7,558		
	24 Total operating and administrative expenses. Add lines 13 through 23	137,427	130,018	0	0
	25 Contributions, gifts, grants paid	938,350			938,350
	26 Total expenses and disbursements. Add lines 24 and 25	1,075,777	130,018	0	938,350
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-679,607			
	b Net investment income (if negative, enter -0-)		248,606		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,049,554	285,426	285,426
	3	Accounts receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	1,094,020	 908,171	908,985
	b	Investments—corporate stock (attach schedule)	7,850,234	 8,021,469	13,760,503
	c	Investments—corporate bonds (attach schedule)	1,310,615	 1,577,362	1,560,697
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans.				
13	Investments—other (attach schedule)	716,344	 532,543	1,006,225	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	12,020,767	11,324,971	17,521,836	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	12,020,767	11,324,971	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	12,020,767	11,324,971	
	31	Total liabilities and net assets/fund balances(see instructions)	12,020,767	11,324,971	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 12,020,767
2	Enter amount from Part I, line 27a	2 -679,607
3	Other increases not included in line 2 (itemize) ▶ _____ 	3 68,350
4	Add lines 1, 2, and 3	4 11,409,510
5	Decreases not included in line 2 (itemize) ▶ _____ 	5 84,539
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 11,324,971

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>	2	29,225
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	921,573	18,257,331	0 050477
2013	818,987	17,215,195	0 047573
2012	785,480	16,173,947	0 048565
2011	806,240	15,957,780	0 050523
2010	788,679	15,532,504	0 050776

2	Total of line 1, column (d).	2	0 247914
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049583
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	18,107,824
5	Multiply line 4 by line 3.	5	897,840
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,486
7	Add lines 5 and 6.	7	900,326
8	Enter qualifying distributions from Part XII, line 4.	8	938,350

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

2,486

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

2,486

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

5,912

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

0

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

5,912

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

0

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

10

3,426

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☒ 3,426 **Refunded** ☒

11

0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
☒ MD _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	Yes	
14	The books are in care of BROWN ADVISORY Telephone no (410) 537-5562 Located at 901 S BOND STREET SUITE 400 BALTIMORE MD ZIP+4 21231			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.		1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).		2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.).		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
BROWN ADVISORY 901 SOUTH BOND STREET SUITE 400 BALTIMORE, MD 21231	TRUSTEE 1	0		
CAROL S BRUDIN 6571 MINK HOLLOW ROAD HIGHLAND, MD 20777	TRUSTEE 1	21,846		

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Form 990-PF (2015)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BROWN ADVISORY	INVESTMENT ADVISORY	102,520
901 SOUTH BOND STREET SUITE 400		
BALTIMORE,MD 21231		
Total number of others receiving over \$ 50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. <div></div>	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	17,886,772
b	Average of monthly cash balances.	1b	496,806
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	18,383,578
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	18,383,578
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	275,754
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	18,107,824
6	Minimum investment return. Enter 5% of line 5.	6	905,391

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	905,391
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	2,486
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,486
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	902,905
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	902,905
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	902,905

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	938,350
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	938,350
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,486
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	935,864
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				902,905
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 2013 , 20 , 20		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	20,047			
b From 2011.	15,189			
c From 2012.	0			
d From 2013.	0			
e From 2014.	13,386			
f Total of lines 3a through e.	48,622			
4 Qualifying distributions for 2015 from Part XII, line 4 \$ 938,350				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				902,905
e Remaining amount distributed out of corpus	35,445			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	84,067			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	20,047			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	64,020			
10 Analysis of line 9				
a Excess from 2011.	15,189			
b Excess from 2012.	0			
c Excess from 2013.	0			
d Excess from 2014.	13,386			
e Excess from 2015.	35,445			

Part XIV

b Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii): ☐ 170(c)(2)(B)(i) or ☐ 170(c)(2)(B)(ii)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV

1

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	938,350
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
2000 ANSYS INC		2012-05-11	2015-01-06
1233 C D K GLOBAL INC -W/I		2005-11-08	2015-01-06
25000 CAMDEN PROPERTY 3 500% 9/15/24		2014-09-04	2015-01-08
25000 U S TREASURY NOTE		2014-11-03	2015-01-14
2800 COLFAX CORP		2013-08-12	2015-01-16
2000 JPMORGAN CHASE 0 8631% 1/28/19		2014-03-07	2015-01-16
2000 JPMORGAN CHASE 0 8631% 1/28/19		2014-03-07	2015-01-20
6000 JPMORGAN CHASE 0 8631% 1/28/19		2014-03-07	2015-01-21
10000 JPMORGAN CHASE 0 8631% 1/28/19		2014-03-07	2015-01-21
25000 MORGAN STANLEY MTN 1 0871% 1/24/19		2014-08-15	2015-01-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
161,687		124,805	36,882
48,998		16,493	32,505
25,214		24,851	363
27,047		25,880	1,167
124,601		147,952	-23,351
1,993		2,002	-9
1,993		2,002	-9
5,959		6,005	-46
9,948		10,009	-61
24,872		25,240	-368

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			36,882
			32,505
			363
			1,167
			-23,351
			-9
			-9
			-46
			-61
			-368

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
8300 781 BROWN ADVISORY MORT SEC INS		2014-05-16	2015-01-29
2500 QUALCOMM CORP		2012-04-26	2015-01-30
20000 CITIGROUP INC 1 97563% 5/15/18		2013-11-22	2015-02-05
50000 F N M A 2 625% 9/06/24		2014-09-15	2015-02-06
50000 U S TREASURY NOTE		2014-08-11	2015-02-06
95000 U S TREASURY NOTE		2015-02-17	2015-03-02
PROCEEDS OF LITIGATION FROM FNMA			2015-03-02
2000 MCDONALDS CORP		2010-11-12	2015-03-03
150000 U S TREASURY NT 0 250% 7/15/15		2014-04-16	2015-03-03
25000 VERIZON COMMUNICATION 3 65% 9/14/18		2013-11-01	2015-03-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
85,000		84,419	581
158,089		159,450	-1,361
20,653		20,638	15
51,790		49,033	2,757
53,525		51,362	2,163
100,500		99,019	1,481
362			362
199,716		157,121	42,595
150,105		150,058	47
26,450		26,181	269

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			581
			-1,361
			15
			2,757
			2,163
			1,481
			362
			42,595
			47
			269

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
35000 ROYAL BK CAN MTN 0 7641% 3/15/19		2015-02-03	2015-03-11
5000 COCA COLA CO		2012-10-24	2015-03-16
500 PRAXAIR INC		2013-01-15	2015-03-16
4000 WEATHERFORD BERMUDA 4 500% 4/15/22		2014-10-06	2015-03-16
2000 WEATHERFORD BERMUDA 4 500% 4/15/22		2014-10-06	2015-03-16
2500 STRATASYS LTD		2015-01-08	2015-03-16
98800 15905 U S TREASURY I P S O 250% 1/15/25		2015-03-02	2015-03-17
29726 94095 U S TREASURY I P S O 250% 1/15/25		2015-03-02	2015-03-17
19000 WEATHERFORD BERMUDA 4 500% 4/15/22		2014-10-06	2015-03-18
120000 U S TREASURY BILL 3/19/15		2014-12-29	2015-03-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
35,196		35,120	76
200,446		149,570	50,876
61,942		56,957	4,985
3,689		4,183	-494
1,842		2,091	-249
143,130		198,931	-55,801
96,963		98,823	-1,860
29,174		29,734	-560
17,290		19,866	-2,576
119,999		119,999	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			76
			50,876
			4,985
			-494
			-249
			-55,801
			-1,860
			-560
			-2,576

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15000 MORGAN STANLEY MTN 4 350% 9/08/26		2014-11-26	2015-03-20
30000 U S TREASURY NOTE		2015-03-17	2015-03-30
15000 U S TREASURY NOTE		2014-09-25	2015-03-30
100000 U S TREASURY NOTE		2015-03-17	2015-04-07
25000 JPMORGAN CHASE CO 1 2121% 1/23/20		2015-01-21	2015-04-17
098 GOOGLE INC		2013-04-08	2015-05-07
6000 REALTY INCOME CORP 4 125% 10/15/26		2014-09-29	2015-05-08
650 BORG WARNER AUTOMOTIVE INC		2013-04-10	2015-06-10
250 E I DU PONT DE NEMOURS & CO		2012-10-24	2015-06-10
350 EXPRESS SCRIPTS HLDG CO		2012-07-31	2015-06-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,661		15,179	482
32,059		31,814	245
15,033		15,231	-198
107,320		106,030	1,290
25,359		25,056	303
52		38	14
6,223		6,025	198
39,614		24,056	15,558
17,467		11,230	6,237
30,768		20,121	10,647

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			482
			245
			-198
			1,290
			303
			14
			198
			15,558
			6,237
			10,647

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3500 HOMEAWAY INC		2014-05-07	2015-06-10
300 HOMEAWAY INC		2014-11-05	2015-06-10
850 VANGUARD INTL EQUITY INDEX FD		2015-03-03	2015-06-10
20000 KINDER MORGAN EN 5 300% 9/15/20		2014-09-10	2015-06-11
2000 REALTY INCOME CORP 4 125% 10/15/26		2014-09-29	2015-06-15
750 BORG WARNER AUTOMOTIVE INC		2013-04-10	2015-06-17
6700 HOMEAWAY INC		2014-11-05	2015-06-17
370000 U S TREASURY NT 0 250% 7/15/15		2014-04-16	2015-06-17
19000 REALTY INCOME CORP 4 125% 10/15/26		2014-09-29	2015-06-19
5000 FIRST AMERICAN 4 600% 11/15/24		2014-12-15	2015-06-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
106,934		106,372	562
9,166		8,689	477
42,761		42,086	675
21,777		21,849	-72
2,023		2,008	15
45,097		27,757	17,340
210,040		194,050	15,990
370,058		370,006	52
19,173		19,059	114
4,991		5,091	-100

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			562
			477
			675
			-72
			15
			17,340
			15,990
			52
			114
			-100

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
25000 KINDER MORGAN ENER PAR 3 5% 3/01/21		2015-06-11	2015-07-08
4000 OCEANEERING INTERNATIONAL INC		2014-08-18	2015-07-15
1150 CHEMOURS COMPANY		2012-10-24	2015-07-17
20000 CELGENE CORP 2 300% 8/15/18		2014-03-12	2015-07-24
40000 WELLS FARGO & CO		2015-03-03	2015-07-24
5000 00064 NEW SENIOR INVESTMENTS GROUP		2015-02-24	2015-07-27
635 99936 NEW SENIOR INVESTMENTS GROUP		2015-02-24	2015-07-27
4364 NEW SENIOR INVESTMENTS GROUP		2015-02-20	2015-07-28
25000 FIFTH THIRD BANCORP 2 875% 7/27/20		2015-07-23	2015-07-29
5000 REDWOOD TR INC		2014-10-02	2015-08-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,687		24,739	-52
172,736		271,504	-98,768
14,915		12,308	2,607
20,068		20,116	-48
40,137		40,127	10
63,497		87,485	-23,988
8,077		11,130	-3,053
55,268		75,262	-19,994
25,038		24,995	43
73,221		82,419	-9,198

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-52
			-98,768
			2,607
			-48
			10
			-23,988
			-3,053
			-19,994
			43
			-9,198

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15000 NEWYORK ST 5 000% 2/15/30		2015-01-14	2015-08-31
25000 NEWYORK ST 5 000% 1/01/27		2014-12-12	2015-08-31
165000 UNITED STATES TREAS 0 375% 2/15/16		2015-06-19	2015-08-31
2000 JB HUNT TRANSPRT 3 300% 8/15/22		2015-08-03	2015-09-01
8720 93 BROWN ADVISORY EMG MKTS-INS		2015-03-16	2015-09-02
5000 MONDELEZ INTERNATIONAL INC		2010-11-12	2015-09-09
750 THERMO ELECTRON CORP		2014-11-19	2015-09-09
6790 962 BROWN ADVISORY EMG MKTS-INS		2015-03-16	2015-09-14
1500 VANGUARD INTL EQUITY INDEX FD		2015-03-03	2015-09-14
100759 U S TREASURY I P S O 250% 1/15/25		2015-03-23	2015-09-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,236		17,828	-592
29,374		29,691	-317
165,090		165,104	-14
1,995		1,995	
75,349		84,331	-8,982
213,646		99,247	114,399
92,261		93,642	-1,381
58,606		65,669	-7,063
65,805		74,270	-8,465
96,792		104,339	-7,547

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-592
			-317
			-14
			-8,982
			114,399
			-1,381
			-7,063
			-8,465
			-7,547

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7000 VANGUARD INTL EQUITY INDEX FD		2015-03-03	2015-09-24
1000 ALEXION PHARMACEUTICALS INC		2015-03-03	2015-10-02
2600 BORG WARNER AUTOMOTIVE INC		2013-04-10	2015-10-02
2875 HEICO CORP NEW		2013-04-04	2015-10-02
500 INTERNATIONAL BUSINESS MACHINES CORP		2003-12-22	2015-10-02
10000 MET TRANSPRTN NY 5 000% 11/15/30		2015-01-14	2015-10-09
380000 U S TREASURY NOTE		2015-09-11	2015-10-13
10000 MARYLAND ST HLTH HGR 3 991% 7/01/28		2013-03-08	2015-10-14
25000 SUNOCO LOGISTICS PARTNER		2014-11-13	2015-10-15
10000 MARYLAND ST HLTH HGR 3 991% 7/01/28		2013-03-08	2015-10-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
297,635		346,595	-48,960
165,113		184,040	-18,927
109,308		96,225	13,083
139,345		96,669	42,676
72,160		46,550	25,610
11,505		11,904	-399
380,238		380,221	17
9,938		10,000	-62
22,786		25,470	-2,684
10,000		10,000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-48,960
			-18,927
			13,083
			42,676
			25,610
			-399
			17
			-62
			-2,684

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
35000 MARYLAND ST HLTH HGR 3 991% 7/01/28		2013-03-08	2015-10-27
20000 DALLAS FORT WORTH TX 2 434% 11/01/15		2014-06-30	2015-11-01
65000 MICHIGAN ST REF 2 552% 11/01/15		2014-07-01	2015-11-01
50000 U S TREASURY NT 2 000% 2/15/25		2015-09-24	2015-11-02
45000 INDIANA ST FIN AUTH 5 000% 12/01/32		2015-04-02	2015-11-03
25000 MORGAN STANLEY 0 00001% 1/27/20		2015-01-23	2015-11-06
35000 VERIZON COMMUNICAT 2 00185% 9/14/18		2015-02-10	2015-11-06
6000 MARATHON OIL CORP		2004-12-15	2015-11-20
25000 MORGAN STANLEY 3 950% 4/23/27		2015-04-29	2015-11-20
20000 NEW YORK CITY NY 5 000% 8/01/32		2014-11-28	2015-12-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
34,913		35,000	-87
20,000		20,000	
65,000		65,000	
49,295		49,580	-285
51,316		51,592	-276
25,094		25,080	14
35,965		36,246	-281
104,523		66,426	38,097
24,462		24,505	-43
23,530		23,028	502

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-87
			-285
			-276
			14
			-281
			38,097
			-43
			502

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20000 NEWYORK CITY NY 5 000% 6/15/36		2014-11-28	2015-12-03
25000 PENNSYLVANIA ST 5 000% 12/01/34		2015-01-28	2015-12-03
7500 CARLYLE GROUP/THE		2015-08-26	2015-12-07
15000 NEW SENIOR INVESTMENTS GROUP		2015-06-24	2015-12-08
5000 FMC TECHNOLOGIES INC		2015-10-02	2015-12-14
130000 FEDERAL NATL MTG ASSN		2015-10-20	2015-12-21
600 CHIPOTLE MEXICAN GRILL INC		2013-07-03	2015-12-22
7500 ENERGY TRANSFER EQUITY L P		2015-08-25	2015-12-22
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,020		22,715	305
28,419		29,126	-707
127,597		156,240	-28,643
134,549		224,873	-90,324
145,029		152,040	-7,011
130,000		130,000	
300,032		230,562	69,470
93,298		200,296	-106,998
			31,485

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			305
			-707
			-28,643
			-90,324
			-7,011
			69,470
			-106,998

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEEING EYE INC ATTN ROBERT PUDLAK P O BOX 375 MORRISTOWN,NJ 07963	NONE	PUBLIC CHARITY	CHARITABLE	93,835
CHRIST LUTHERAN CHURCH 701 SOUTH CHARLES ST BALTIMORE,MD 21230	NONE	PUBLIC CHARITY	GENERAL	187,670
THE SCOTTISH RITE FOUNDATION 3800 N CHARLES ST BALTIMORE,MD 21218	NONE	PUBLIC CHARITY	CHILDHOOD LANGUAGE	93,835
SHRINERS HOSPITAL FOR CHILDREN P O BOX 31356 TAMPA,FL 33631	NONE	PUBLIC CHARITY	MEDICAL	187,670
THE PROVIDENCE CENTER 930 POINT PLEASANT RD GLEN BURNIE,MD 21060	NONE	PUBLIC CHARITY	CHARITABLE	93,835
JOHNS HOPKINS CHILDREN CENTER 3910 KESWICK RD BALTIMORE,MD 21211	NONE	PUBLIC CHARITY	MEDICAL	140,752
NATIONAL FEDRTN FOR THE BLIND 1800 JOHNSON ST BALTIMORE,MD 21230	NONE	PUBLIC CHARITY	MEDICAL	93,835
BELLO MACHRE ATTN DR ROBERT IRELAND 7765 FREETOWN RD GLEN BURNIE,MD 21060	NONE	PUBLIC CHARITY	CHARITABLE	46,918
Total			3a	938,350

TY 2015 Investments Corporate Bonds Schedule**Name:** ADAMS JESSE AND HERTHA CHARITABLE TR**EIN:** 25-6821173

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	610,234	600,492
FIXED INCOME MUTUAL FUNDS	901,217	895,179
FOREIGN BONDS	65,911	65,026

TY 2015 Investments Corporate Stock Schedule**Name:** ADAMS JESSE AND HERTHA CHARITABLE TR**EIN:** 25-6821173

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCKS - DOMESTIC	6,338,240	11,830,569
EQUITY MUTUAL FUNDS	750,030	740,512
FOREIGN STOCKS	643,485	900,507
PREFERRED STOCKS	289,714	288,915

TY 2015 Investments Government Obligations Schedule

Name: ADAMS JESSE AND HERTHA CHARITABLE TR

EIN: 25-6821173

**US Government Securities - End of
Year Book Value:**

908,171

**US Government Securities - End of
Year Fair Market Value:**

908,985

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2015 Investments - Other Schedule

Name: ADAMS JESSE AND HERTHA CHARITABLE TR

EIN: 25-6821173

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PASSTHROUGH ENTITIES	AT COST	526,451	1,003,025
WATER FACILITY CHARGES	AT COST	6,092	3,200

TY 2015 Other Decreases Schedule

Name: ADAMS JESSE AND HERTHA CHARITABLE TR

EIN: 25-6821173

Description	Amount
OTHER BOOK VALUE ADJUSTMENTS	84,539

TY 2015 Other Expenses Schedule

Name: ADAMS JESSE AND HERTHA CHARITABLE TR

EIN: 25-6821173

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DEDUCTS FROM PASSTHRU ENTITIES	4,025	3,972		0
BOND PREMIUM AMORTIZATION	6,402	3,586		0

TY 2015 Other Income Schedule**Name:** ADAMS JESSE AND HERTHA CHARITABLE TR**EIN:** 25-6821173

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INT AND DIV FROM PASSTHROUGH ENTITIES	47,392	47,392	
ST CAPTL LOSS FROM PASSTHROUGH ENTITIES	-92	-92	
LT CAPTL GAINS FROM PASSTHROUGH ENTITIES	7,603	7,603	
OTHER INCOME FROM PASSTHROUGH ENTITIES	-2,163	-2,163	

TY 2015 Other Increases Schedule

Name: ADAMS JESSE AND HERTHA CHARITABLE TR

EIN: 25-6821173

Description	Amount
BASIS ADJUSTMENT FROM SALE OF PTP	7,240
ADJ BOOK VALUE ON PASSTHROUGH ENTITIES	61,110

TY 2015 Other Professional Fees Schedule

Name: ADAMS JESSE AND HERTHA CHARITABLE TR

EIN: 25-6821173

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	102,520	97,980		

TY 2015 Taxes Schedule

Name: ADAMS JESSE AND HERTHA CHARITABLE TR

EIN: 25-6821173

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FRN TAX FROM PASSTHU ENTITIES	1,578	1,578		0