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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning

, 2015, and ending

Name of foundation GLAZER FAMILY FOUNDATION			A Employer identification number 25-6743950						
Number and street (or P O box number if mail is not delivered to street address) C/O RICHARD GLAZER, 227 S. 6TH ST		Room/suite 2SW	B Telephone number (see instructions) (856) 848-2276						
City or town, state or province, country, and ZIP or foreign postal code PHILADELPHIA PA 19106-3758			C If exemption application is pending, check here. <input type="checkbox"/>						
G Check all that apply: <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>			<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	D 1 Foreign organizations, check here. <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation. <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity								
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return								
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change								
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here. <input type="checkbox"/>						
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 994,040.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)							
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. <input type="checkbox"/>						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (attach schedule)				
	2 <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	30,671.	30,671.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	39,933.			
	b Gross sales price for all assets on line 6a 254,963.				
	7 Capital gain net income (from Part IV, line 2)		39,933.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total Add lines 1 through 11.	70,604.				
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch) L-16c Stmt.	9,688.			
	17 Interest				
	18 Taxes (attach schedule)(see Instrs) See Line 18 Stmt	4,314.	42.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	MERRILL LYNCH FEES	173.	173.		
	24 Total operating and administrative expenses. Add lines 13 through 23.	14,175.	9,903.		
25 Contributions, gifts, grants paid	42,595.			42,595.	
26 Total expenses and disbursements Add lines 24 and 25.	56,770.	9,903.		42,595.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	13,834.				
b Net Investment Income (if negative, enter -0-)		60,701.			
c Adjusted net Income (if negative, enter -0-)					

919 25

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing		35,680.	38,592.	38,592.
	2	Savings and temporary cash investments				
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments — U.S. and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule)				
	c	Investments — corporate bonds (attach schedule) L-10.c. Stmt	12,719.	4,844.	5,040.	
	LIABILITIES	11	Investments — land, buildings, and equipment: basis			
		Less: accumulated depreciation (attach schedule)				
12		Investments — mortgage loans				
13		Investments — other (attach schedule) L-13 Stmt	785,899.	804,696.	950,408.	
14		Land, buildings, and equipment basis				
		Less: accumulated depreciation (attach schedule)				
15		Other assets (describe)				
16		Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).	834,298.	848,132.	994,040.	
17		Accounts payable and accrued expenses				
18		Grants payable				
NET ASSETS OR FUND BALANCES	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)				
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
27	Capital stock, trust principal, or current funds					
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds	834,298.	848,132.			
30	Total net assets or fund balances (see instructions)	834,298.	848,132.			
31	Total liabilities and net assets/fund balances (see instructions)	834,298.	848,132.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	834,298.
2	Enter amount from Part I, line 27a	2	13,834.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	848,132.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	848,132.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	39,933.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 </div>	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	42,086.	1,000,250.	0.042075
2013	40,210.	895,176.	0.044919
2012	28,015.	798,747.	0.035074
2011	36,740.	786,049.	0.046740
2010	39,600.	723,438.	0.054739

2 Total of line 1, column (d)	2	0.223547
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.044709
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,036,246.
5 Multiply line 4 by line 3	5	46,330.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	607.
7 Add lines 5 and 6.	7	46,937.
8 Enter qualifying distributions from Part XII, line 4	8	42,595.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,214.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2.		3	1,214.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,214.
6 Credits/Payments:			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a	2,440.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	2,440.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,226.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax	1,226.	Refunded	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ (2) On foundation managers <input type="checkbox"/> \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) PA - Pennsylvania		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of ▶ RICHARD GLAZER Telephone no. ▶ (856) 848-2276			
	Located at ▶ 227 S. 6TH ST., 2SW PHILADELPHIA PA ZIP + 4 ▶ 19106-3758			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here	15		
and enter the amount of tax-exempt interest received or accrued during the year				
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	
Organizations relying on a current notice regarding disaster assistance check here			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __ .			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)	2 b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 __ , 20 __ , 20 __ , 20 __ .		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3 b	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ☐c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD GLAZER 227 S. 6TH ST, APT 2SW PHILADELPHIA PA 19106-3758	TRUSTEE	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1 a	1,011,637.
b	Average of monthly cash balances	1 b	40,389.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	1,052,026.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,052,026.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	15,780.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,036,246.
6	Minimum investment return. Enter 5% of line 5	6	51,812.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	51,812.
2 a	Tax on investment income for 2015 from Part VI, line 5	2 a	1,214.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	1,214.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	50,598.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	50,598.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	50,598.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	42,595.
b	Program-related investments — total from Part IX-B.	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	42,595.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	42,595.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				50,598.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			35,361.	
b Total for prior years 20 , 20 , 20				
3 Excess distributions carryover, if any, to 2015				
a From 2010 0.				
b From 2011 0.				
c From 2012 0.				
d From 2013 0.				
e From 2014 0.				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 42,595.				
a Applied to 2014, but not more than line 2a			35,361.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2015 distributable amount				7,234.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed Income for 2014 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				43,364.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011 0.				
b Excess from 2012 0.				
c Excess from 2013 0.				
d Excess from 2014 0.				
e Excess from 2015 0.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AFTER SCHOOL ACTIVITY PROGRAM 230 S. BROAD ST., STE. 400 PHILADELPHIA PA 19102		501(c) (3)	EDUCATIONAL	5,000.
ATHENAEUM 219 S. 6TH ST. PHILADELPHIA PA 19106		509(a) (1)	EDUCATIONAL	305.
AUDREY MILLER PORITZKY ED. FUND P.O. BOX 688 SUMMIT NJ 07902-0688		501(c) (3)	EDUCATIONAL	100.
BARNES FOUNDATION 2025 BENJAMIN FRANKLIN PKWY PHILADELPHIA PA 19130		501(c) (3)	CULTURAL/EDUCATIONAL	275.
BETHESDA PROJECT 1630 SOUTH STREET PHILADELPHIA PA 19146		501(c) (3)	PUBLIC SERVICE	100.
CENTER CITY RESIDENTS ASSOC. 1600 MARKET ST., STE. 2500 PHILADELPHIA PA 19103		501(c) (3)	COMMUNITY ENRICHMENT PROGRAMS	125.
FITLER SQUARE IMPROVEMENT ASSOC. 400 SOUTH CROSKY STREET PHILADELPHIA PA 19146		501(c) (3)	PUBLIC SERVICE	200.
FREE LIBRARY OF PHILA FDN 1901 VINE STREET PHILADELPHIA PA 19103		501(c) (3)	EDUCATIONAL	1,000.
FRIENDS OF COMPASS 451 MORENO RD WYNNEWOOD PA 19096		N/A	EDUCATIONAL	250.
See Line 3a statement				
Total			3 a	42,595.
b Approved for future payment				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies . .					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	30,671.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory . .			18	39,933.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				70,604.	
13	Total. Add line 12, columns (b), (d), and (e)					13
(See worksheet in line 13 instructions to verify calculations)						70,604.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2015

Name GLAZER FAMILY FOUNDATION	Employer Identification Number 25-6743950
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Asset Information:

Description of Property: <u>CAPITAL GAIN DISTRIBUTIONS</u>	
Date Acquired: . . . <u>Various</u>	How Acquired: . . . <u>Purchased</u>
Date Sold: . . . <u>Various</u>	Name of Buyer: . . . _____
Sales Price: . . . <u>83.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>0.</u>
Sales Expense: . . . _____	Valuation Method: . . . _____
Total Gain (Loss): . . . <u>83.</u>	Accumulation Depreciation: . . . _____
Description of Property: <u>SEE ATTACHED SCHEDULE</u>	
Date Acquired: . . . <u>Various</u>	How Acquired: . . . <u>Purchased</u>
Date Sold: . . . <u>Various</u>	Name of Buyer: . . . _____
Sales Price: . . . <u>14,644.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>16,711.</u>
Sales Expense: . . . _____	Valuation Method: . . . _____
Total Gain (Loss): . . . <u>-2,067.</u>	Accumulation Depreciation: . . . _____
Description of Property: <u>SEE ATTACHED SCHEDULE</u>	
Date Acquired: . . . <u>Various</u>	How Acquired: . . . <u>Purchased</u>
Date Sold: . . . <u>Various</u>	Name of Buyer: . . . _____
Sales Price: . . . <u>152,785.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>128,632.</u>
Sales Expense: . . . _____	Valuation Method: . . . _____
Total Gain (Loss): . . . <u>24,153.</u>	Accumulation Depreciation: . . . _____
Description of Property: <u>INTERNATIONAL BUSINESS MACHINES</u>	
Date Acquired: . . . <u>11/03/10</u>	How Acquired: . . . <u>Purchased</u>
Date Sold: . . . <u>01/07/15</u>	Name of Buyer: . . . _____
Sales Price: . . . <u>1,238.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>1,148.</u>
Sales Expense: . . . _____	Valuation Method: . . . _____
Total Gain (Loss): . . . <u>90.</u>	Accumulation Depreciation: . . . _____
Description of Property: <u>PHILIP MORRIS INTL INC</u>	
Date Acquired: . . . <u>09/29/10</u>	How Acquired: . . . <u>Purchased</u>
Date Sold: . . . <u>01/07/15</u>	Name of Buyer: . . . _____
Sales Price: . . . <u>1,548.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>1,074.</u>
Sales Expense: . . . _____	Valuation Method: . . . _____
Total Gain (Loss): . . . <u>474.</u>	Accumulation Depreciation: . . . _____
Description of Property: <u>SEE ATTACHED SCHEDULE</u>	
Date Acquired: . . . <u>Various</u>	How Acquired: . . . <u>Purchased</u>
Date Sold: . . . <u>Various</u>	Name of Buyer: . . . _____
Sales Price: . . . <u>18,597.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>18,718.</u>
Sales Expense: . . . _____	Valuation Method: . . . _____
Total Gain (Loss): . . . <u>-121.</u>	Accumulation Depreciation: . . . _____
Description of Property: <u>SEE ATTACHED SCHEDULE</u>	
Date Acquired: . . . <u>Various</u>	How Acquired: . . . <u>Purchased</u>
Date Sold: . . . <u>Various</u>	Name of Buyer: . . . _____
Sales Price: . . . <u>61,345.</u>	Cost or other basis (do not reduce by depreciation) . . . <u>44,972.</u>
Sales Expense: . . . _____	Valuation Method: . . . _____
Total Gain (Loss): . . . <u>16,373.</u>	Accumulation Depreciation: . . . _____
Description of Property: <u>See Net Gain or Loss from Sale of Assets</u>	
Date Acquired: . . . _____	How Acquired: . . . _____
Date Sold: . . . _____	Name of Buyer: . . . _____
Sales Price: . . . _____	Cost or other basis (do not reduce by depreciation) . . . _____
Sales Expense: . . . _____	Valuation Method: . . . _____
Total Gain (Loss): . . . _____	Accumulation Depreciation: . . . _____

Form 990-PF, Part I, Lines 6a

Net Gain or Loss from Sale of Assets**Asset Information:**

Description of Property	PHILIP MORRIS INTL INC
Business Code	Exclusion Code18
Date Acquired	09/29/10 How AcquiredPurchased
Date Sold	04/23/15 Name of Buyer.
Check Box, if Buyer is a Business.	<input type="checkbox"/>
Sales Price	1,591. Cost or other basis (do not reduce by depreciation)1,074.
Sales Expense	Valuation Method
Total Gain (Loss)	517. Accumulated Depreciation
Description of Property	QUALCOMM INC
Business Code	Exclusion Code18
Date Acquired	Various How AcquiredPurchased
Date Sold	05/21/15 Name of Buyer.
Check Box, if Buyer is a Business.	<input type="checkbox"/>
Sales Price	1,622. Cost or other basis (do not reduce by depreciation)961.
Sales Expense	Valuation Method
Total Gain (Loss)	661. Accumulated Depreciation
Description of Property	UNION PACIFIC CORP
Business Code	Exclusion Code18
Date Acquired	07/02/15 How AcquiredPurchased
Date Sold	12/22/15 Name of Buyer.
Check Box, if Buyer is a Business.	<input type="checkbox"/>
Sales Price	1,388. Cost or other basis (do not reduce by depreciation)1,740.
Sales Expense	Valuation Method
Total Gain (Loss)	-352. Accumulated Depreciation
Description of Property	CASH IN LIEU OF DIVIDENDS
Business Code	Exclusion Code18
Date Acquired	Various How AcquiredPurchased
Date Sold	Various Name of Buyer.
Check Box, if Buyer is a Business.	<input type="checkbox"/>
Sales Price	122. Cost or other basis (do not reduce by depreciation)0.
Sales Expense	Valuation Method
Total Gain (Loss)	122. Accumulated Depreciation

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FOREIGN TAX	42.	42.		
EXCISE TAX	4,272.			
Total	4,314.	42.		

Form 990-PF, Page 11, Part XV, line 3a

Line 3a statement

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox
Name and address (home or business)				Amount
a Paid during the year				
GERMANTOWN FRIENDS SCHOOL 31 W. COULTER ST. PHILADELPHIA PA 19144		N/A	EDUCATIONAL	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 1,000.
IMPACT 100 PHILADELPHIA P.O. BOX 275 WYNNEWOOD PA 19096		501(c)(3)	PHILANTHROPY	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 1,250.
JEWISH LEARNING VENTURE 7607 OLD YORK ROAD MELROSE PARK PA 19027		N/A	EDUCATIONAL	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 500.
JUVENILE DIABETES RESEARCH FOUNDATION 1415 NJ ROUTE 70 CHERRY HILL NJ 08034		501(c)(3)	DIABETES RESEARCH	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 250.
LEGAL CLINIC FOR THE DISABLED 1513 RACE ST PHILADELPHIA PA 19102		501(c)(3)	PUBLIC SERVICE	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 430.
LIVING BEYOND BREAST CANCER 354 W. LANCASTER AVE, STE 224 HAVERFORD PA 19041		501(c)(3)	CANCER EDUCATION/SUPPORT	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 250.
LONGPORT HISTORICAL SOCIETY 2305 ATLANTIC AVE. LONGPORT NJ 08403		501(c)(3)	EDUCATIONAL	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 25.
LONGPORT POLICEMEN'S BENEVOLENT ASSOC. 2305 ATLANTIC AVE Longport NJ 08403		N/A	PUBLIC SAFETY	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 100.
LONGPORT VOLUNTEER AMBULANCE 2301 ATLANTIC AVE LONGPORT NJ 08403		501(c)(3)	PUBLIC SAFETY	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 100.
NATIONAL CONSTITUTION CENTER 525 ARCH ST. PHILADELPHIA PA 19106		501(c)(3)	CULTURAL/EDUCATIONAL	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 95.
NAT'L MUSEUM AMER JEWISH HISTORY 101 SOUTH INDEPENDENCE MALL EAST PHILADELPHIA PA 19106		501(c)(3)	EDUCATIONAL	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 90.

Form 990-PF, Page 11, Part XV, line 3a

Continued

Line 3a statement

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox	Amount
Name and address (home or business)					
a Paid during the year					
PENNSYLVANIANS FOR MODERN COURTS 1601 CHERRY ST PHILADELPHIA PA 19102		501(c)(3)	PUBLIC SERVICE	Person or Business <input checked="" type="checkbox"/>	250.
PENNSYLVANIA INNOCENCE PROJECT 1719 NORTH BROAD ST PHILADELPHIA PA 19122		501(c)(3)	PUBLIC SERVICE	Person or Business <input checked="" type="checkbox"/>	15,650.
PHILADELPHIA FILM SOCIETY 1600 N. 5TH STREET PHILADELPHIA PA 19122		501(c)(3)	ARTS	Person or Business <input checked="" type="checkbox"/>	100.
PHILADELPHIA MUSEUM OF ART P.O. BOX 7646 PHILADELPHIA PA 19101-7646		501(c)(3)	CULTURAL/EDUCATIONAL	Person or Business <input checked="" type="checkbox"/>	2,500.
PHILADELPHIA THEATRE CO 230 S. BROAD ST. PHILADELPHIA PA 19102-4105		501(c)(3)	CULTURAL/EDUCATIONAL	Person or Business <input checked="" type="checkbox"/>	500.
PLANNED PARENTHOOD 1144 LOCUST ST PHILADELPHIA PA 19107		501(c)(3)	PUBLIC SERVICE	Person or Business <input checked="" type="checkbox"/>	100.
PUBLIC INTEREST LAW CENTER 125 S. 9TH ST. PHILADELPHIA PA 19107		501(c)(3)	PUBLIC SERVICE	Person or Business <input checked="" type="checkbox"/>	500.
RENA ROWAN BREAST CANCER CTR ABRAMSON CANCER CTR, 3400 CIVIC CTR BLVD, WEST PAVILION, 3RD FL PHILADELPHIA PA 19104		501(c)(3)	CANCER EDUCATION/SUPPORT	Person or Business <input checked="" type="checkbox"/>	5,000.
TEMPLE LAW SCHOOL 1719 N. BROAD ST PHILADELPHIA PA 19122		N/A	EDUCATIONAL	Person or Business <input checked="" type="checkbox"/>	5,000.
WEST PHILA ALLIANCE FOR CHILDREN 3603 HAMILTON ST PHILADELPHIA PA 19105		501(c)(3)	AID TO UNDERSERVED SCHOOLS	Person or Business <input checked="" type="checkbox"/>	100.
WHYY INDEP. MALL WEST, 150 N. 6TH ST PHILADELPHIA PA 19106		501(c)(3)	PUBLIC SERVICE	Person or Business <input checked="" type="checkbox"/>	1,000.
WIL OF GREATER PHILADELPHIA 1901 JFK BLVD, #1208 Philadelphia PA 19103		501(c)(3)	CULTURAL/EDUCATIONAL	Person or Business <input checked="" type="checkbox"/>	250.
WOMEN AGAINST ABUSE 100 S. BROAD STREET PHILADELPHIA PA 19110		501(c)(3)	PUBLIC SERVICE	Person or Business <input checked="" type="checkbox"/>	100.
WOMEN'S MEDICAL FUND P.O. BOX 40748 PHILADELPHIA PA 19107		501(c)(3)	WOMEN'S HEALTH	Person or Business <input checked="" type="checkbox"/>	100.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Continued

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foun- dation status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox
				Amount
a Paid during the year				

Total

35,240.

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MERRILL LYNCH	INVESTMENT ADV. SVCS.	9,688.	9,688.		
Total		<u>9,688.</u>	<u>9,688.</u>		

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
MERRILL LYNCH - VARIOUS CORPORATE BONDS	4,844.	5,040.
Total	<u>4,844.</u>	<u>5,040.</u>

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
MERRILL LYNCH - VARIOUS EQUITIES	804,696.	950,408.
Total	<u>804,696.</u>	<u>950,408.</u>