See a Social Security Number? Say Something!
Report Privacy Problems to https://public.resource.org/privacy
Or call the IRS Identity Theft Hotline at 1-800-908-4490

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: FRANKLIN W. & HELEN S. BOWEN CHARITABLE TRUST

A Employer identification number: 25-6091907

Number and street (or P.O. box number if mail is not delivered to street address): PO BOX 2907 - TRUST TAX DEPT

Room/suite

B Telephone number (see instructions): 304-348-7271

City or town, state or province, country, and ZIP or foreign postal code: WILSON, NC 27894-2907

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [X] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 5,512,609.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [ ] if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	126,080.	126,080.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	46,851.			
	b Gross sales price for all assets on line 6a 2,788,241.				
	7 Capital gain net income (from Part IV, line 2)		46,851.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	172,931.	172,931.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	41,864.	38,005.		3,859.
	14 Other employee salaries and wages	21,487.	NONE	NONE	21,487.
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	5,065.			5,065.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT. 1	18,543.	4,066.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	739.	NONE	NONE	739.
	22 Printing and publications	213.	NONE	NONE	213.
	23 Other expenses (attach schedule) STMT. 2	1,402.			1,402.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	89,313.	42,071.	NONE	32,765.
	25 Contributions, gifts, grants paid	301,850.			301,850.
	26 **Total expenses and disbursements.** Add lines 24 and 25	391,163.	42,071.	NONE	334,615.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-218,232.			
	b **Net investment income** (if negative, enter -0-)		130,860.		
	c **Adjusted net income** (if negative, enter -0-)				

RECEIVED
JUL 15 2016
OGDEN, UT

SCANNED JUL 20 2016

G-45 6

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash - non-interest-bearing		109.	109.
2	Savings and temporary cash investments	75,938.	37,076.	37,076.
3	Accounts receivable ▷			
	Less: allowance for doubtful accounts ▷			
4	Pledges receivable ▷			
	Less: allowance for doubtful accounts ▷			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▷			
	Less: allowance for doubtful accounts ▷ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations (attach schedule) STMT 3	378,826.	364,292.	363,584.
b	Investments - corporate stock (attach schedule) STMT 4	1,707,687.	1,216,821.	1,289,423.
c	Investments - corporate bonds (attach schedule) STMT 12	1,166,652.	1,178,149.	1,160,507.
11	Investments - land, buildings, and equipment: basis ▷			
	Less: accumulated depreciation (attach schedule) ▷			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) STMT 15	2,501,556.	2,816,243.	2,661,910.
14	Land, buildings, and equipment: basis ▷			
	Less: accumulated depreciation (attach schedule) ▷			
15	Other assets (describe ▷ TEL OFFSHORE TRUST)	17,475.	17,475.	
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,848,134.	5,630,165.	5,512,609.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▷)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▷ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▷ ☒			
27	Capital stock, trust principal, or current funds	5,848,134.	5,630,165.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	5,848,134.	5,630,165.	
31	**Total liabilities and net assets/fund balances** (see instructions)	5,848,134.	5,630,165.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,848,134.
2	Enter amount from Part I, line 27a	2	-218,232.
3	Other increases not included in line 2 (itemize) ▷ SEE STATEMENT 16	3	287.
4	Add lines 1, 2, and 3	4	5,630,189.
5	Decreases not included in line 2 (itemize) ▷ ROUNDING ADJUSTMENT	5	24.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,630,165.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,788,241.		2,741,390.	46,851.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				46,851.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	46,851.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	347,900.	6,017,590.	0.057814
2013	342,517.	5,924,276.	0.057816
2012	358,741.	5,762,491.	0.062255
2011	289,351.	5,652,503.	0.051190
2010	298,694.	5,626,460.	0.053087

2	**Total** of line 1, column (d)	2	0.282162
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.056432
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	5,735,810.
5	Multiply line 4 by line 3	5	323,683.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,309.
7	Add lines 5 and 6	7	324,992.
8	Enter qualifying distributions from Part XII, line 4	8	334,615.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	1,309.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,309.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,309.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 5,191.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	5,191.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	3,882.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 1,312. **Refunded** ▶	11	2,570.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ______ (2) On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	
	Website address ▶ N/A				
14	The books are in care of ▶ SEE STATEMENT 17 Telephone no. ▶				
	Located at ▶ ZIP+4 ▶				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐				
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15				
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ , , ,				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ , , ,				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) . . . ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . **5b**		
	Organizations relying on a current notice regarding disaster assistance check here . . . ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . **6b**		X
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 18		41,864.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . . ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,822,956.
b	Average of monthly cash balances	1b	201.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	5,823,157.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	5,823,157.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	87,347.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,735,810.
6	**Minimum investment return.** Enter 5% of line 5	6	286,791.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	286,791.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,309.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,309.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	285,482.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	285,482.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	285,482.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	334,615.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	334,615.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,309.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	333,306.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					285,482.
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only				NONE	
b Total for prior years 20____,20____,20____			NONE		
3 Excess distributions carryover, if any, to 2015.					
a From 2010	21,545.				
b From 2011	18,203.				
c From 2012	67,850.				
d From 2013	48,806.				
e From 2014	57,937.				
f **Total** of lines 3a through e		214,341.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 334,615.					
a Applied to 2014, but not more than line 2a				NONE	
b Applied to undistributed income of prior years (Election required - see instructions)			NONE		
c Treated as distributions out of corpus (Election required - see instructions)		NONE			
d Applied to 2015 distributable amount					285,482.
e Remaining amount distributed out of corpus		49,133.			
5 Excess distributions carryover applied to 2015. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		263,474.			
b Prior years' undistributed income. Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions			NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions				NONE	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016					NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)		21,545.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		241,929.			
10 Analysis of line 9					
a Excess from 2011	18,203.				
b Excess from 2012	67,850.				
c Excess from 2013	48,806.				
d Excess from 2014	57,937.				
e Excess from 2015	49,133.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 31				301,850.
Total . . . . ▶ **3a**				301,850.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	126,080.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	46,851.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				172,931.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . . 13 172,931.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Line	Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Allyson Hall Spivey | 05/18/2016 | Vice President

Signature of officer or trustee | Date | Title

BRANCH BANKING & TRUST CO

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
2015 EXCISE TAX PAYMENT	5,000.	
FOREIGN TAX PAID	4,066.	4,066.
PAYROLL TAXES	9,477.	
TOTALS	18,543.	4,066.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OFFICE EXPENSES	354.	354.
ADR FEES	748.	748.
INSURANCE RENEWAL	300.	300.
TOTALS	1,402.	1,402.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
BERKELEY CNTY SC SCH DIST SPL	27,233.	27,643.
GEORGE WASHINGTON UNIVERSITY D	25,326.	25,820.
MARYLAND ST ECON DEV CORP AVIA	34,779.	34,877.
MICHIGAN ST TXBL REF SCH LOAND	30,523.	31,165.
US TREASURY DTD 2/18/14 2.75%	26,251.	26,040.
US TREASURY NOTE DTD 11/17/08	53,926.	53,494.
US TREASURY NOTE DTD 9/30/10 1	76,267.	76,058.
US TREASURY NOTE DTD 5/16/11 3	54,542.	53,176.
US TREASURY NOTE DTD 8/31/11 1	25,115.	25,051.
US TREASURY NOTE DTD 8/15/13 2	10,330.	10,260.
US TREASURY BOND DTD 2/15/2005		
TOTALS	364,292.	363,584.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
AIA GROUP LTD	9,882.	14,551.
AT&T INC	11,436.	11,149.
ABBVIE INC	11,389.	11,611.
L'AIR LIQUIDE-UNSPONS ADR	10,796.	10,674.
AKZO NV SPONSORED ADR	9,955.	13,423.
ALLIANZ	10,620.	13,023.
ALTRIA GROUP INC	9,860.	11,060.
AMERICAN ELECTRIC POWER INC	5,095.	5,594.
AMERIPRISE FINANCIAL INC	6,596.	5,427.
ANHEUSER-BUSCH INBEV NV SPN AD	6,373.	8,125.
APPLE INC	10,854.	10,631.
ARM HOLDINGS PLC - SPONS ADR	7,971.	10,450.
ARYZTA AG-UNSPON ADR	4,238.	4,290.
ATLAS COPCO AB SPONS	4,737.	5,587.
AVIVA PLC	7,783.	11,392.
BG GROUP PLC SPON ADR	9,383.	8,871.
BNP PARIBAS	4,851.	6,411.
BAIDU INC	10,053.	11,153.
BALFOUR BEATTY PLC	3,251.	2,812.
BANCO BILBAO VIZCAYA - SP ADR	6,260.	4,273.
BARCLAYS PLC - SPONS ADR	8,476.	9,370.
BAYER AG SPONSORED ADR	3,007.	5,535.
BAYERISCHE MOTOREN WERKE (BMW)	7,915.	8,343.
BOEING COMPANY CAPITAL	11,048.	10,844.
BRITISH AMERICAN TOB	12,215.	13,475.
CIGNA	3,739.	5,707.
CNOOC LTD ADR	11,329.	7,620.
CSL LTD SPONSOERED ADR	5,171.	8,236.
CA INC	11,097.	11,196.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CA IXABANK UNSPON ADR	7,682.	6,002.
CANADIAN NATL RY CO	6,115.	7,711.
CAPITAL ONE FINANCIAL CORP	11,540.	10,683.
CARNIVAL PLC	6,359.	9,050.
CELANESE CORPORATION	5,404.	5,454.
CHEVRON CORP	11,084.	10,795.
CHINA MOBILE HK LTD SP ADR	8,198.	7,605.
CISCO SYSTEMS INC	16,177.	16,918.
CITIGROUP INC	16,692.	16,405.
CLARIANT AG UNSPONSORED ADR	4,656.	4,558.
COLOPLAST AS UNSPON ADR	2,082.	2,343.
COMPAGNIE FINANCIERE RICHEMONT	6,528.	5,669.
CONAGRA FOODS INC	4,468.	5,607.
CONOCOPHILLIPS	15,886.	10,365.
DBS GRUP HODGS LTD SPONSORED A	5,399.	5,129.
DR HORTON INC	4,718.	5,381.
DASSAULT SYSTEMS	10,567.	17,390.
DIAGEO PLC SPONSORED ADR	6,433.	6,653.
DISCOVER FINANCIAL SERVICE	5,392.	5,308.
EAST JAPAN RAILWAY CO ADR	8,760.	10,962.
EASTMAN CHEMICAL CO INC	12,486.	11,139.
EMERSON ELECTRIC COMPANY	6,667.	5,692.
ENGIE SPON ADR	12,425.	9,523.
EXXON MOBIL CORPORATION	18,352.	16,603.
FANUC LTD ADR	10,552.	11,682.
FIFTH THIRD BANCORP	11,238.	10,894.
FORD MOTOR COMPANY	3,969.	5,354.
FRESENIUS USA INC ADR	5,427.	6,778.
FUCHS PETROLU SE PREF ADR	5,541.	5,210.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
GENERAL ELECTRIC COMPANY	9,458.	11,276.
GENERAL MOTORS CO	5,361.	5,272.
GILEAD SCIENCES INC	9,512.	10,929.
GIVAUDAN SA UNSPON ADR	816.	1,457.
GLAXOSMITHKLINE PLC SPONSORED	9,393.	8,675.
GOLDMAN SACHS GROUP INC	11,521.	10,994.
GRIFOLS SA	3,573.	3,532.
HSBC HOLDINGS PLC	11,895.	10,696.
HARTFORD FINL SVCS GRP INC	11,272.	10,952.
HITACHI LTD ADR	10,536.	10,060.
HOLLYFRONTIER CORP	5,454.	5,106.
ICICIBANK LIMITED SPONS ADR	6,712.	7,235.
ILLINOIS TOOL WORKS INC	5,391.	5,375.
IMPERIAL OIL LTD	8,084.	6,439.
INTEL CORP	10,843.	10,921.
INTERNATIONAL CONSOLIDATED AIR	2,438.	5,354.
INTERNATIONAL PAPER COMPANY	7,021.	5,353.
ITAU UNIBANCO BANCO MULTIPLO S	7,741.	5,651.
IGC CORPORATION	8,964.	4,274.
JPMORGAN CHASE & CO	15,431.	16,640.
JAPAN AIRLINES CO UNP ADR	5,298.	5,522.
JOHNSON & JOHNSON	11,359.	10,888.
KBC GROEP NV UNSP ADR	2,183.	2,506.
KDDI CORPORATION UNSPON ADR	6,263.	15,324.
KEYCORP NEW	12,971.	11,080.
KONE O YJ-B UNSPONSORED ADR	5,191.	5,255.
KROGER COMPANY	8,683.	10,959.
L'OREAL SA ADR	7,352.	9,953.
LVMH MOET-HENNESSEY UNSPON ADR	3,681.	3,998.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
LAM RESEARCH CORP	11,105.	11,119.
LEAR CORP	5,343.	5,282.
LINDE AG SPON ADR	8,895.	7,768.
LLOYDS BANKING GROUP PLC	8,557.	9,064.
LOCKHEED MAR TIN CORP	4,491.	5,429.
MERCK & CO INC	6,025.	5,335.
METLIFE INC	7,636.	11,088.
MITSUBHSHI ESTATE COMPANY LTD	4,999.	4,112.
MONOTARO CO LTD UNSP ADR	2,213.	4,573.
MTN GROUP LTD ADR	6,208.	3,070.
NSPERS LIMITED	3,489.	3,968.
NESTLE SA ADR	13,438.	15,044.
NIKON CORPORATION PLC UNSPON A	8,919.	6,863.
NORTHROP GRUMMAN CORP	7,830.	11,140.
NOVAR TIS AG ADR	7,171.	10,239.
NOVO-NORDISK AS ADR	5,589.	7,608.
PPL CORPORATION	4,954.	5,495.
PFIZER INC	7,429.	11,104.
PHILLIP MORRIS INTL INC	5,393.	5,275.
POSTNL NV ADR	3,024.	2,627.
PRUNDENTIAL FINANCIAL INC	5,803.	5,210.
PUBLIC SERVICE ENTERPRISE GROU	5,402.	5,494.
REED ELSEVIER NV SPONS ADR	5,871.	12,454.
ROCHE HOLDING LTD ADR	18,674.	25,300.
ROYAL DUTCH SHELL PLC ADR CL A	16,493.	11,356.
RYANAIR HOLDINGS PLC SP ADR	986.	2,421.
SK TELECOM CO LTD ADR	9,706.	9,289.
SSE PLC SPN ADR	13,033.	12,161.
SANDS CHINA LTD	8,169.	4,693.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SANOFI SYNTHELABO SA ADR	7,529.	7,890.
SAP SE ADR	15,701.	18,984.
SASOL LTD SPONSORED ADR	4,431.	3,513.
SCHLUMBER GER LTD	6,016.	8,370.
SCHNEIDER ELECTRIC SA UNSPON A	7,838.	7,365.
SHIN-ETSU CHEMICAL CO LTD ADR	3,276.	3,122.
SONOVA HOLDING AG	3,370.	4,273.
STATE STREET CORP	5,912.	5,309.
SUMITOMO MITSUI SPONS ADR	7,355.	6,581.
SVENSKA HANDELSB A	3,552.	3,690.
SYMRISE AG ADR	4,285.	5,163.
SYSMEX CORP	3,427.	11,619.
TAIWAN SEMICONDUCTOR MANUFACTU	11,145.	16,039.
TECHNIP-COFLEXIP SA ADR	7,321.	4,074.
TEVA PHARMACEUTICAL INDS LTD A	9,195.	11,159.
TOTAL SA SPONSORED	18,011.	15,103.
TOYOTO MOTOR CORPORATION ADR	5,624.	8,613.
TRAVELERS COMPANIES INC	8,979.	11,060.
TURKIYE GARANTI BANKASI AS	5,258.	3,846.
UNICHARM CORP	9,206.	9,323.
UNILEVER PLC SPONSORED ADR	6,554.	6,468.
UNITED TECHNOLOGIES	5,395.	5,476.
VALERO ENERGY CORP	9,158.	11,243.
VERIZON COMMUNICATIONS INC	11,415.	11,139.
VODAFONE GROUP PLC SP ADR	10,116.	6,807.
VOLKSWAGAN AG	15,999.	11,501.
WPP PLC	8,494.	13,998.
WAL-MART STORES INC	11,748.	11,279.
WELLS FARGO & CO	16,182.	16,525.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
WHIRLPOOL CORP	5,577.	5,287.
ZURICH INSURANCE GROUP AG	8,047.	8,777.
BUNGE LIMITED	7,889.	8,125.
MEDTRONIC PLC	9,387.	11,000.
UBS GROUP AG	10,627.	11,448.
LYONDELLBASELL INDUSTRIES NV C	5,383.	5,301.
ALLSTATE		
ANTHEM INC		
AXA SA SPONSORED		
BANK OF AMERICA		
BRISTOL MYERS SQUIBB CO		
COGNIZANT TECHNOLOGY		
COMCAST CORP		
COSTCO		
CREDIT SUISSE GROUP		
DAIMLER		
DANAHER CORP		
DEERE & CO		
DEVON ENERGY		
EMC CORP		
EXPRESS SCRIPTS		
FREEPORT-MCMORAN		
GDF SUEZ SPONS ADR		
GENESSE & WYO INC		
GOOGLE CLASS A		
GOOGLE CLASS C		
HEWLETT-PACKARD		
HONG KONG EXCHANGES & CLEARING		
INTERCONTINENTAL EXCHANGE		

FRANKLIN W. & HELEN S. BOWEN CHARITABLE TRUST 25-6091907

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
JGC CORP		
JUNIPER NETWORKS		
KINGFISHER		
KAMATSU LTD		
LILLY, ELI & CO		
LOWES		
MACY'S INC		
MARATHON OIL CORP		
MICROSOFT CORP		
MOLSON COORS BREWING CO		
MONSANTO		
NAVIENT CORP		
NORFOLK SOUTHERN		
PNC FINANCIAL SERVICES		
PETROFAC		
PRICELINE GROUP INC		
QUALCOMM INC		
RAYMOND JAMES FINANCIAL		
REXAM PLC SPONSORED ADR		
RIO TINTO PLC ADR		
SHIRE PAHRMACEUTICALS GROUP		
STARBUCKS		
SWATCH GROUP		
SYMANTEC		
TEXAS INSTRUMENTS		
TWENTY FIRST CENTURY FOX		
UNILEVER NV NY SHS NEW F		
VISA INC		
VMWARE INC		

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION		ENDING BOOK VALUE	ENDING FMV
XEROX CORP			
XINYI GLASS HOLDINGS			
EATON CORP			
MICHAEL KORS HOLDINGS LTD			
PERRIGO CO PLC			
CORE LABORATORIES			
PRAXAIR			
AMERICAN EXPRESS			
	TOTALS	1,216,821.	1,289,423.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
AT&T INC DTD 2/3/09 5.8%	28,577.	27,581.
ALTRIA GROUP INC DTD 5/5/2011	27,763.	27,125.
APACHE CORP DTD 4/9/2012 3.25%	15,101.	14,287.
CAPITAL ONE FINANCIAL DTD 9/4/	22,327.	21,457.
CATERPILLAR FINANCIAL SE DTD 2	23,999.	22,918.
COMCAST CORP DTD 5/7/2008 5.7%	22,618.	21,862.
DALLAS CNTY TEX HOSP BUILD AME	23,058.	21,897.
ENERGY TRANSFER PARTNERS DTD 5	10,589.	9,388.
EXPRESS SCRIPTS HOLDING CO 6/5	9,940.	9,852.
FNMA DTD 10/1/2013 1.625%	15,124.	15,109.
FNMA DTD 9/8/2014 2.625%	10,139.	10,106.
FHLM DTD 1/13/2012 2.375%	50,207.	50,037.
FNMA DTD 6/8/2007 5.375%	83,021.	79,656.
FIFTH THIRD BANCORP DTD 7/27/2	24,968.	24,972.
GENERAL ELEC CAP CORP DTD 2/11	26,487.	28,190.
GOLDMAN SACHS GROUP INC DTD 8/	26,895.	26,773.
HOME DEPOT INC DTD 3/31/2011 4	27,358.	27,530.
HUMANA INC DTD 12/10/2012 3.15	24,864.	24,302.
ILLINOIS ST BUILD AMERICA BOND	54,099.	51,758.
INVESCO FINANCE PLC DTD 1/8/20	20,162.	19,717.
JPMORGAN CHASE & CO DTD 12/20/	27,477.	27,001.
KEYCORP DTD 11/13/2013 2.3%	25,097.	25,037.
LEXINGTON CNTY SC SCH DIST #1	57,355.	54,689.
LLOYDS BANK PLC DTD 11/27/2013	25,088.	25,099.
MCDONALD'S CORP DTD 6/9/2014 3	24,548.	24,663.
MERRILL LYNCH & CO DTD 4/25/20	22,287.	22,065.
MICROSOFT CORP DTD 11/3/2015 3	15,051.	15,080.
MORGAN STANLEY DTD 1/24/2014 2	25,299.	25,136.
NORFOLK SOUTHERN CORP DTD 7/1/	27,472.	26,979.

FRANKLIN W. & HELEN S. BOWEN CHARITABLE TRUST 25-6091907

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
REPUBLIC SERVICES INC DTD 5/21	15,297.	15,318.
CHARLES SCHWAB CORP DTD 7/22/2	26,876.	27,210.
SHELL INTERNATIONAL FIN DTD 9/	27,091.	26,645.
SHELL PROPERTY GROUP LP DTD 3/	25,320.	25,232.
SOUTHERN COMPANY DTD 8/27/2013	25,002.	25,195.
TRAVELERS COMPANIES INC DTD 11	27,008.	26,559.
US BANCORP DTD 11/3/2011 2.2%	25,314.	25,241.
UNITED TECH CORP DTD 6/1/2012	25,666.	25,444.
VERIZON COMMUNICATIONS DTD 9/1	22,124.	21,987.
VISA INC DTD 12/14/2015 2.2%	24,979.	24,954.
WELLS FARGO & CO DTD 7/22/2015	24,986.	24,936.
ZIMMERBIOMET HOLDINGS INC DTD	25,016.	24,846.
COCO-COLA CO DTD 11/15/2010 3.	15,744.	15,702.
FHLM DTD 1/13/2012 2.375%	70,756.	70,972.
FHLM DTD 10/21/05 4.75%		
FNMA DTD 7/30/13 FLTG RATE .44		
AFLAC INC DTD 5/21/2009 8.5%		
AETNA INC DTD 3/7/2014 2.2%		
AMERICAN INTL GROUP INC DTD 12		
BNP PARIBAS DTD 12/12/2013 1.2		
CITIGROUP INC IN DTD 5/22/2009		
KRAFT FOODS INC DTD 8/13/2007		
ROYAL BANK OF SCOTLAND PLC DTD		
SIMON PROPERTY GROUP LP DTD 3/		
TIME WARNER INC DD 11/13/2006		
VALE OVERSEAS LIMITED DTD 9/15		
VERIZON COMMUNICATIONS DTD 9/1		
WACHOVIA CORP DTD 6/8/2007 5.7		
WILLIAMS PARTNERS LP DTD 12/13		

FRANKLIN W. & HELEN S. BOWEN CHARITABLE TRUST 25-6091907

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
TOTALS	1,178,149.	1,160,507.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
FEDERATED MDT SMALL CAP GROWTH	C	103,113.	93,396.
GOLDMAN SACHS GROWTH OPPORTUNI	C	304,267.	277,503.
ISHARES MSCI EAFE SMALL CAP IN	C	106,665.	110,190.
LAZARD EMERGING MKTS PORTFOLIO	C	162,801.	107,353.
NORTHERN SMALL CAP VALUE FD	C	114,302.	105,064.
OPPENHEIMER DVELOPING MARKETS	C	123,617.	110,953.
NATIXIS LOOMIS SAY GROWTH	C	576,823.	619,799.
TOUCHSTONE FOCUSED FUND	C	179,639.	181,117.
TOUCHSTONE MID CAP VALUE FUND	C	301,956.	275,974.
HOTCHKIS & WILEY HIGH YIELD FD	C	171,105.	147,269.
PIMCO REAL RETURN FD	C	154,755.	147,196.
MARKETFIELD FD	C	207,436.	180,359.
STERLING CAPITAL SECURITIZED O	C	309,764.	305,737.
GUGGENHEIM FLOATRATE STRA-I	C		
AQR MANAGED FUTURES STRATEGY F	C		
AVENUE CREDIT STRATEGIES FD	C		
COHEN & STEERS REALTY SHS	C		
CREDIT SUISSE COMMODITY RETURN	C		
DRIEHAUS SELECT CREDIT FD	C		
TOUCHSTONE MERGER ARBITRAGE FD	C		
FORWARD INTERNATIONAL SMALL CO	C		
TOTALS		2,816,243.	2,661,910.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
MUTUAL FUND POSTING ADJ		60.
ACCRUED INTEREST PAID		227.
	TOTAL	287.

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
==

NAME: BRANCH BANKING & TRUST COMPANY

ADDRESS: C/O JOHN BERRY, 300 SUMMERS ST
CHARLESTON, WV 25301

TELEPHONE NUMBER: (304)348-7271

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
BRANCH BANKING & TRUST CO
ADDRESS:
PO BOX 1793
CHARLESTON, WV 25326
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 38,005.

OFFICER NAME:
DR DAVID CARRICO
ADDRESS:
1019 JULIANA ST
PARKERSBURG, WV 26102
TITLE:
CHAIRMAN
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 1,200.

OFFICER NAME:
DR ARCHIE SNEDEGAR
ADDRESS:
118 COREY LANE
POCA, WV 25159
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 1,864.

OFFICER NAME:
TIM BARNHOUSE
ADDRESS:
65 YOUNGS COURT
CLENDENIN, WV 25045
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 595.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
RICH MCCLURE
ADDRESS:
FIRST BAPTIST CHURCH, 813 MARKET ST
PARKERSBURG, WA 26101
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 200.

OFFICER NAME:
LLOYD HAMBLIN
ADDRESS:
PO BOX 346
PARKERSBURG, WV 26102
TITLE:
DIRECTOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

TOTAL COMPENSATION: 41,864.

STATEMENT 19

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

MONTH	LINE 1a-FMV SECURITIES	LINE 1b-FMV CASH BALANCES	LINE 1c-FMV OTHER ASSETS
JANUARY	5,918,289.	158.	
FEBRUARY	6,075,926.	NONE	
MARCH	6,019,140.	503.	
APRIL	6,081,886.	NONE	
MAY	6,042,535.	949.	
JUNE	5,900,467.	581.	
JULY	5,866,787.	32.	
AUGUST	5,601,552.	NONE	
SEPTEMBER	5,487,694.	NONE	
OCTOBER	5,690,380.	NONE	
NOVEMBER	5,678,317.	82.	
DECEMBER	5,512,501.	108.	
TOTAL	69,875,474.	2,413.	
AVERAGE FMV	5,822,956.	201.	

RECIPIENT NAME:
UNIVERSITY OF CHARLESTON
ADDRESS:
2300 MACCORKLE AVE SE
CHARLESTON, WV 25304
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 2,143.

RECIPIENT NAME:
LIBERTY UNIVERSITY
ADDRESS:
1971 UNIVERSITY BLVD
LYNCHBURG, VA 24515
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 40,780.

RECIPIENT NAME:
LIBERTY BAPTIST THEOLOGICAL
SEMINARY
ADDRESS:
1971 UNIVERSITY BLVD
LYNCHBURG, VA 24515
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 1,364.

RECIPIENT NAME:
SOUTHEASTERN BAPTIST THEOLOGICAL SEMINARY
ADDRESS:
PO BOX 1889
WAKE FOREST, NC 27588
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 44,906.

RECIPIENT NAME:
FULLER THEOLOGICAL SEMINARY
ADDRESS:
135 N OAKLAND AVE
PASADENA, CA 91182
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 5,944.

RECIPIENT NAME:
SOUTHERN BAPTIST THEOLOGICAL SEMINARY
ADDRESS:
2825 LEXINGTON RD
LOUISVILLE, KY 40280
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 12,700.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
NORTHERN BAPTIST THEOLOGICAL SEMINARY
ADDRESS:
660 E BUTTERFIELD RD
LOMBARD, IL 60148
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 10,200.

RECIPIENT NAME:
ROCKBRIDGE THEOLOGICAL SEMINARY
ADDRESS:
3111 E BATTLEFIELD
SPRINGFIELD, MT 65804
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 1,800.

RECIPIENT NAME:
PALMER THEOLOGICAL SEMINARY
ADDRESS:
588 N GULPH RD
KING OF PRUSSIA, PA 19406
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 57,227.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
DALLAS THEOLOGICAL SEMINARY
ADDRESS:
3909 SWISS AVE
DALLAS, TX 75204
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 8,000.

RECIPIENT NAME:
PRINCETON THEOLOGICAL SEMINARY
ADDRESS:
64 MERCER ST
PRINCETON, NJ 08542
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 8,000.

RECIPIENT NAME:
ASHLAND THEOLOGICAL SEMINARY
ADDRESS:
910 CENTER ST
ASHLAND, OH 44805
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 2,143.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
ALDERSON-BROADDUS COLLEGE
ADDRESS:
101 COLLEGE DR
PHILIPPI, WV 26416
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
MARSHALL UNIVERSITY
ADDRESS:
ONE JOHN MARSHALL DR
HUNTINGTON, WV 25755
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 3,500.

RECIPIENT NAME:
SOUTH PARKERSBURG BAPTIST CHURCH
ADDRESS:
1655 BLIZZARD DR
PARKERSBURG, WV 26101
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FUNDS FOR SCHOLARSHIPS
AMOUNT OF GRANT PAID .... 1,300.

RECIPIENT NAME:
MAIN STREET BAPTIST CHURCH
ADDRESS:
1100 MAIN STREET
POINT PLEASANT, WV 25550
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FUNDS FOR SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 800.

RECIPIENT NAME:
VIENNA BAPTIST CHURCH
ADDRESS:
3401 GRAND CENTRAL AVE
VIENNA, WV 26105
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FUNDS FOR SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 7,650.

RECIPIENT NAME:
OAKWOOD BAPTIST CHURCH
ADDRESS:
855 OAKWOOD RD
CHARLESTON, WV 25314
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FUNDS FOR SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 300.

RECIPIENT NAME:
FIFTH AVENUE BAPTIST CHURCH
ADDRESS:
1135 FIFTH AVE
HUNTINGTON, WV 25701
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FUNDS FOR SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 750.

RECIPIENT NAME:
MT VERNON BAPTIST CHURCH
ADDRESS:
2150 MT VERNON RD
HURRICANE, WV 25526
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FUNDS FOR SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 2,740.

RECIPIENT NAME:
EMMANUEL BAPTIST CHURCH
ADDRESS:
1401 WASHINGTON ST W
CHARLESTON, WV 25387
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FUNDS FOR SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 4,000.

RECIPIENT NAME:
KING COLLEGE
ADDRESS:
1866 SOUTHERN LANE
DECATUR, GA 30033
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
APPALACHIAN BIBLE COLLEGE
ADDRESS:
161 COLLEGE DR
MOUNT HOPE, WV 25880
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 3,700.

RECIPIENT NAME:
HOUGHTON COLLEGE
ADDRESS:
ONE WILLARD AVE
HOUGHTON, NY 14744
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
CEDARVILLE UNIVERSITY
ADDRESS:
251 N MAIN ST
CEDARVILLE, OH 45314
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 3,167.

RECIPIENT NAME:
FAIRMONT STATE UNIVERSITY
ADDRESS:
1201 LOCUST AVE
FAIRMONT, WV 26554
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
EASTERN UNIVERSITY
ADDRESS:
1300 EAGLE RD
ST DAVIDS, PA 19087
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 6,800.

RECIPIENT NAME:
CROWN COLLEGE OF THE BIBLE
ADDRESS:
2307 WEST BEAVER CREEK DR
POWELL, TN 37849
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
WV BAPTIST CONVENTION
ADDRESS:
1019 JULIANA ST
PARKERSBURG, PA 26101
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FUNDS FOR ATTENDEES COSTS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 33,600.

RECIPIENT NAME:
WV BAPTIST CONFERENCE CENTER
ADDRESS:
PARCHMENT VALLEY RD
RIPLEY, WV 25271
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FUNDS FOR ATTENDEES EXPENSES
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 7,216.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
FIRST BAPTIST CHURCH
ADDRESS:
422 NEVILLE ST
BECKLEY, WV 25801
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FUNDS FOR SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 2,120.

TOTAL GRANTS PAID: 301,850.