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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
PHILO & SARAH BLAISDELL FOUNDATION

A Employer identification number
25-6035748

Number and street (or P O box number if mail is not delivered to street address)
410 SENECA BUILDING

Room/suite

B Telephone number (see instructions)
(814) 362-6340

City or town, state or province, country, and ZIP or foreign postal code
BRADFORD, PA 16701

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 4,923,269

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	50,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	113,555	113,555		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	220,912			
	b	Gross sales price for all assets on line 6a 1,304,116				
	7	Capital gain net income (from Part IV, line 2)		220,912		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	384,467	334,467		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	38,790	12,930		25,860
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	5,234	4,711		523
	c	Other professional fees (attach schedule)	42,467	42,467		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	10,411			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	5,265	1,755		3,510
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	13,832	1,333		6,242
	24	**Total operating and administrative expenses.** Add lines 13 through 23	115,999	63,196		36,135
	25	Contributions, gifts, grants paid	156,948			156,948
	26	**Total expenses and disbursements.** Add lines 24 and 25	272,947	63,196		193,083
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	111,520			
	b	**Net investment income** (if negative, enter -0-)		271,271		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing	18,454	27,975	27,975
2	Savings and temporary cash investments	257,305	147,303	147,303
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	197,399	193,368	196,824
b	Investments—corporate stock (attach schedule)	2,075,714	2,219,360	3,030,402
c	Investments—corporate bonds (attach schedule)	1,416,415	1,488,801	1,520,765
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,965,287	4,076,807	4,923,269
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	3,965,287	4,076,807	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	3,965,287	4,076,807	
31	**Total liabilities and net assets/fund balances** (see instructions)	3,965,287	4,076,807	

Assets: lines 1–16; Liabilities: lines 17–23; Net Assets or Fund Balances: lines 24–31

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,965,287
2	Enter amount from Part I, line 27a	2	111,520
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,076,807
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,076,807

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICALLY TRADED SECURITIES	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,304,116		1,083,204	220,912
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				220,912
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	220,912
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	206,526	4,903,957	0 042114
2013	166,288	4,525,674	0 036743
2012	162,851	4,108,653	0 039636
2011	195,051	4,046,650	0 048201
2010	190,357	4,009,309	0 047479

2	**Total** of line 1, column (d).	2	0 214173
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 042835
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	4,929,085
5	Multiply line 4 by line 3.	5	211,137
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,713
7	Add lines 5 and 6.	7	213,850
8	Enter qualifying distributions from Part XII, line 4.	8	193,083

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	5,425
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	5,425
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	5,425
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 5,997		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	5,997
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	2
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	570
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 570 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶RONALD L ORRIS Telephone no ▶(814) 362-6340

Located at ▶410 SENECA BUILDING BRADFORD PA ZIP+4 ▶16701

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☑ Yes ☐ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**	No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**	No
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 . . . . ▶

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	4,980,932
b	Average of monthly cash balances	1b	23,215
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	5,004,147
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,004,147
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	75,062
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,929,085
6	**Minimum investment return.** Enter 5% of line 5	6	246,454

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	246,454
2a	Tax on investment income for 2015 from Part VI, line 5	2a	5,425		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	5,425
3	Distributable amount before adjustments Subtract line 2c from line 1			3	241,029
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	241,029
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	241,029

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	193,083
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	193,083
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	193,083

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				241,029
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			14,364	
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 193,083				
a Applied to 2014, but not more than line 2a			14,364	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				178,719
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				62,310
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PHILO SARAH BLAISDELL FOUNDATION
410 SENECA BUILDING
BRADFORD,PA 16701
(814) 362-6340

b The form in which applications should be submitted and information and materials they should include

WRITTEN

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				156,948
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	113,555	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	220,912	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				334,467	

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 334,467

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-05-12	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
RAYMOND A HAINES CPA		2016-05-12		P01446897

Firm's name ▶ HAINES & COMPANY — Firm's EIN ▶ 47-3317888

Firm's address ▶ SENECA BUILDING PO BOX 39 BRADFORD, PA 16701 — Phone no (814) 362-1795

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HOWARD FESENMEYER 410 SENECA BUILDING BRADFORD, PA 16701	EXECUTIVE SE 15 00	38,790	0	0
SARAH B DORN 138 KENNEDY STREET BRADFORD, PA 16701	TRUSTEE 3 00	0	0	0
RICHARD E MCDOWELL 19 SCHOOL STREET BRADFORD, PA 16701	TRUSTEE 2 00	0	0	0
GEORGE B DUKE 580 EAST MAIN STREET BRADFORD, PA 16701	TRUSTEE 2 00	0	0	0
HARRIETT B WICK 232 INTERSTATE PARKWAY BRADFORD, PA 16701	TRUSTEE 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BEACON LIGHT BEHAVIORAL 800 E MAIN ST BRADFORD, PA 16701		PUBLIC	APPEAL	500
BOY SCOUTS OF AMERICA 1161 E MAIN STREET BRADFORD, PA 16701		PUBLIC	ANNUAL APPEAL	300
BRADFORD AREA PUBLIC LIBRARY 67 WEST WASHINGTON ST BRADFORD, PA 16701		PUBLIC	ANNUAL FUNDRAISER	1,300
BRADFORD AREA SCHOOL DIST 150 LORANA AVE BRADFORD, PA 16701		PUBLIC	ANNUAL APPEAL	200
BRADFORD CREATIVE & PERM 10 MARILYN HORNE WAY BRADFORD, PA 16701		PUBLIC	2013-2014 SEASON	10,000
BRADFORD EXCHANGE CLUB 68 CHESTNUT ST BRADFORD, PA 16701		PUBLIC	BOWLING FOR CHILDREN	500
BRADFORD HOSPITAL AUXILAR 116 INTERSTATE PARKWAY BRADFORD, PA 16701		PUBLIC	ANNUAL PLEDGE	250
BRADFORD LEGION BASEBALL PO BOX 62 DERRICK CITY, PA 16727		PUBLIC	ANNUAL APPEAL	100
BRADFORD ROTARY CLUB UNAVAILABLE BRADFORD, PA 16701		PUBLIC	APPEAL	300
BRIGHT ALTERNATIVES 90 BOYLSTON ST BRADFORD, PA 16701		PUBLIC	ANNUAL DINNER & FUNDRAISER	1,000
CAMP JJ PO BOX 446 BRADFORD, PA 16701		PUBLIC	APPEAL	300
CAMP PENUEL ARLINE RD ELDRED, PA 16731		PUBLIC	FUNDRAISER	600
CARE FOR CHILDREN PO BOX 616 20 RUSSELL BOULEVARD BRADFORD, PA 16701		PUBLIC	ANNUAL APPEAL & GOLF TOURNAMENT	2,825
CITY OF BRADFORD 24 KENNEDY STREET BRADFORD, PA 16701		PUBLIC	PROJECT	40,000
DESTINATIONS BRADFORD 1 MAIN STREET BRADFORD, PA 16701		PUBLIC	PROJECTS	800
Total . . . . ▶ **3a**				156,948

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DICKINSON CENTER INC 9 MAIN STREET BRADFORD,PA 16701		PUBLIC	ANNUAL APPEAL	300
DOWNTOWN BRADFORD REVITALIZATION CO PO BOX 490 20 RUSSELL BOULEVARD BRADFORD,PA 16701		PUBLIC	PROJECTS	1,000
EVERGREEN ELM INC 71 MAIN ST BRADFORD,PA 16701		PUBLIC	PROJECTS	500
FIRST NIGHT BRADFORD PO BOX 706 BRADFORD,PA 16701		PUBLIC	ANNUAL APPEAL	500
FOUNDATION FOR FREE ENTERPRISE EDUC 3076 WEST 12TH ST ERIE,PA 16505		PUBLIC	APPEAL, PROJECTS	575
FRIENDSHIP TABLE UNAVAILABLE BRADFORD,PA 16701		PUBLIC	PROJECTS	2,500
GIRL SCOUTS WESTERN PENNSYLVANIA 30 ISABELLA STREET PITTSBURGH,PA 15212		PUBLIC	PROJECTS	300
JAMESTOWN COMM COLLEGE 260 NORTH UNION ST OLEAN,NY 14760		PUBLIC	ANNUAL APPEAL	400
KIDS & CANCER PO BOX 1299 BRADFORD,PA 16701		PUBLIC	ANNUAL APPEAL	300
KINZUA OUTDOORS 3389 W WASHINGTON ST BRADFORD,PA 16701		PUBLIC	KIDS FISHING TOURNAMENT	300
KINZUA VALLEY TRAIL CLUB 31 CCC ROAD WESTLINE,PA 16751		PUBLIC	ANNUAL APPEAL	250
MCKEAN COUNTY FAIR ASSOCIATION PO BOX 40 SMETHPORT,PA 16730		PUBLIC	ANNUAL APPEAL	300
MULTIMEDIA'S INC PO BOX 5065 BUFFALO GROVE,IL 60089		PUBLIC	CHILD ABUSE	148
OAK HILL CEMETARY ASSOC 212 E MAIN ST BRADFORD,PA 16701		PUBLIC	CEMETARY UPKEEP, PROJECTS	500
SAINT BERNARD SCHOOL 450 W WASHINGTON ST BRADFORD,PA 16701		PUBLIC	APPEAL	1,250
Total . . . . ▶ **3a**				156,948

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SALVATION ARMY 111 JACKSON AVE PO BOX 314 BRADFORD, PA 16701		PUBLIC	APPEAL	700
SECOND HARVEST 1507 GRIMM DRIVE ERIE, PA 16501		PUBLIC	PROJECTS	300
SPCA 80 GLENWOOD AVE BRADFORD, PA 16701		PUBLIC	FUNDRAISER & SPECIAL APPEAL	15,275
THE ELF FUND 43 MAIN STREET BRADFORD, PA 16701		PUBLIC	CHRISTMAS APPEAL	1,000
TUNA VALLEY TRAIL ASSOCIATION PO BOX 1003 BRADFORD, PA 16701		PUBLIC	APPEAL	1,250
UNITED WAY OF BRADFORD 161 MAIN STREET BRADFORD, PA 16701		PUBLIC	ANNUAL APPEAL	925
UNIVERSITY OF PITTSBURGH AT BRADFOR 300 CAMPUS DRIVE BRADFORD, PA 16701		PUBLIC	SCHOLARSHIP	38,000
YMCA OF BRADFORD 59 BOYLSTON ST BRADFORD, PA 16701		PUBLIC	SWIM PROGRAM	12,650
AMERICAN CANCER SOCIETY 95 MAIN STREET BRADFORD, PA 16701		PUBLIC	FUND DRIVE	250
BRADFORD BOYS BASEBALL BOOSTERS 15 BEST AVE BRADFORD, PA 16701		PUBLIC	APPEAL	200
BRADFORD ECUMENICAL HOME 100 ST FRANCIS DR BRADFORD, PA 16701		PUBLIC	EQUIPMENT	1,100
BRADFORD LANDMARK SOCIETY 45 E CORYDON ST BRADFORD, PA 16701		PUBLIC	APPEAL	1,500
BRADFORD MANOR 50 LANGMAID LN BRADFORD, PA 16701		PUBLIC	APPEAL	1,000
BRADFORD TOWNSHIP LIONS CLUB IRVING LANE BRADFORD, PA 16701		PUBLIC	APPEAL	300
KIWANIS CLUB OF BRADFORD UNAVAILABLE BRADFORD, PA 16701		PUBLIC	APPEAL	1,600
Total . . . . ▶ **3a**				156,948

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MUSIC OWL BOOSTERS UNAVAILABLE BRADFORD, PA 16701		PUBLIC	APPEAL	200
PRISONER VISITATION AND SUPPORT 1501 CHERRY STREET PHILADELPHIA, PA 19102		PUBLIC	APPEAL	300
REHABILITAION FOUNDATION UNAVAILABLE BRADFORD, PA 16701		PUBLIC	APPEAL	500
BIG BROTHER BIG SISTER 5100 PEACH ST ERIE, PA 16509		PUBLIC	APPEAL	300
BRADFORD AREA HIGH SCHOOL SWIM 81 INTERSTATE PKWY BRADFORD, PA 16701		PUBLIC	ANNUAL APPEAL	100
BRADFORD EDUCATIONAL FOUNDATION 300 CAMPUS DRIVE BRADFORD, PA 16701		PUBLIC	SCHOLARSHIP FUND & CHAPEL PLEDGE	500
BRADFORD FIRE DEPARTMENT 25 CHESTNUT ST BRADFORD, PA 16701		PUBLIC	APPEAL	500
BRADFORD HIGH VOLLEYBALL 81 INTERSTATE PKWY BRADFORD, PA 16701		PUBLIC	ANNUAL APPEAL	200
BRADFORD HOSPITAL FOUNDATION 116 INTERSTATE PKWY BRADFORD, PA 16701		PUBLIC	ANNUAL PLEDGE	1,500
BRADFORD OWLS BASEBALL 81 INTERSTATE PKWY BRADFORD, PA 16701		PUBLIC	ANNUAL APPEAL	100
BRADFORD OWLS BOOSTERS 81 INTERSTATE PKWY BRADFORD, PA 16701		PUBLIC	ANNUAL APPEAL	200
BRADFORD OWLS VOLLEYBALL 81 INTERSTATE PKWY BRADFORD, PA 16701		PUBLIC	ANNUAL APPEAL	400
BRADFORD PUMPKIN FESTIVAL UNAVAILABLE BRADFORD, PA 16701		PUBLIC	APPEAL	250
CHURCH OF ASCENSION SCHOOL 26 CHAUTAUQUA PL BRADFORD, PA 16701		PUBLIC	APPEAL	500
COMMUNITY LINKS 20 RUSSELL BLVD BRADFORD, PA 16701		PUBLIC	APPEAL	500
Total . . . . ▶ **3a**				156,948

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DELVECCHIO BENEFIT UNAVAILABLE BRADFORD,PA 16701		PUBLIC	BENEFIT	200
EVAN KRIVAK CANCER RESEARCH FUND UNAVAILABLE BRADFORD,PA 16701		PUBLIC	APPEAL, PROJECTS	1,000
KIDS FEST 15 UNAVAILABLE BRADFORD,PA 16701		PUBLIC	APPEAL	250
LADIES CARDIAC TOURNAMENT UNAVAILABLE BRADFORD,PA 16701		PUBLIC	APPEAL	500
MAKE A WISH FOUNDATION 1001 STATE ST 502 ERIE,PA 16501		PUBLIC	APPEAL	500
MCKEAN COUNTY 4H 17129 US-6 SMETHPORT,PA 16749		PUBLIC	APPEAL	300
MCKEAN COUNTY HISTORICAL SOCIETY 502 W KING ST SMETHPORT,PA 16749		PUBLIC	APPEAL	600
MT JEWET SUMMER YOUTH PROGRAM PO BOX 520 MOUNT JEWETT,PA 16740		PUBLIC	CHILD ABUSE	300
PENN BRAD OIL MUSEUM 901 SOUTH AVE CUSTER CITY,PA 16725		PUBLIC	APPEAL	800
RAYS OF HOPE UNAVAILABLE BRADFROD,PA 16701		PUBLIC	APPEAL	300
ST BONAVENTURE ATHLETIC FUND PO BOX G - REILLY CENTE ST BONAVENTURE,NY 14778		PUBLIC	APPEAL	300
STUDIO B 21 KENNEDY STREET BRADFORD,PA 16701		PUBLIC	APPEAL	200
THE LEARNING CENTER 90 JACKSON AVE BRADFORD,PA 16701		PUBLIC	APPEAL	500
WHEELCHAIR PA UNAVAILABLE BRADFORD,PA 16701		PUBLIC	APPEAL	200
BRADFORD LITTLE LEAGU UNAVAILABLE BRADFORD,PA 16701		PUBLIC	APPEAL	200
Total . . . . ▶ **3a**				156,948

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INTERFAITH CAREGIVERS 34 N 4TH ST BRADFORD, PA 16701		PUBLIC	APPEAL	300
UNITED METHODIST CHURCH 23 CHAMBERS ST BRADFROD, PA 16701		PUBLIC	APPEAL	300
Total . . . . ▶ **3a**				156,948

TY 2015 Accounting Fees Schedule

Name: PHILO & SARAH BLAISDELL FOUNDATION

EIN: 25-6035748

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,234	4,711		523

TY 2015 Investments Corporate Bonds Schedule

Name: PHILO & SARAH BLAISDELL FOUNDATION

EIN: 25-6035748

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	1,488,801	1,520,765

TY 2015 Investments Corporate Stock Schedule

Name: PHILO & SARAH BLAISDELL FOUNDATION

EIN: 25-6035748

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITIES	2,219,360	3,030,402

TY 2015 Investments Government Obligations Schedule

Name: PHILO & SARAH BLAISDELL FOUNDATION

EIN: 25-6035748

US Government Securities - End of Year Book Value: 193,368

US Government Securities - End of Year Fair Market Value: 196,824

State & Local Government Securities - End of Year Book Value:

State & Local Government Securities - End of Year Fair Market Value:

TY 2015 Other Expenses Schedule

Name: PHILO & SARAH BLAISDELL FOUNDATION

EIN: 25-6035748

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
CLERICAL COMPENSATION	2,000	1,333		667
OFFICE EXPENSES	1,052			1,052
TELEPHONE	638			638
NONQUALIFIED DISBURSEMENTS	6,257			
CONSULTING FEES	3,885			3,885

TY 2015 Other Professional Fees Schedule

Name: PHILO & SARAH BLAISDELL FOUNDATION

EIN: 25-6035748

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	42,467	42,467		

TY 2015 Taxes Schedule

Name: PHILO & SARAH BLAISDELL FOUNDATION

EIN: 25-6035748

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	10,411			

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2015

Name of the organization	Employer identification number
PHILO & SARAH BLAISDELL FOUNDATION	25-6035748

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33\frac{1}{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
PHILO & SARAH BLAISDELL FOUNDATION

Employer identification number
25-6035748

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GEORGE B DUKE 580 EAST MAIN STREET BRADFORD, PA 16701	$ 50,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	**Employer identification number**
PHILO & SARAH BLAISDELL FOUNDATION	25-6035748

Part II Noncash Property

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
PHILO & SARAH BLAISDELL FOUNDATION

Employer identification number
25-6035748

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Account Detail

Investment Management Services Active Assets Account
368-109026-506

THE PHILO AND SARAH BLAISDELL FOUNDATION

INTERESTED PARTY COPY

Investment Objectives†: Capital Appreciation, Income

Investment Advisory Account
Manager: COPELAND CAPITAL MANAGEMENT, LLC

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
CASH	$272.13			
MS AAA INSTL MONEY TRUST	147,031.92	0.290	426.39	—

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	3.00%	$147,304.05	$426.39

Money market funds seek to maintain a share price of $1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures. The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AIRGAS INC (ARG)	5/5/15	598.000	$101.693	$138.320	$60,812.23	$82,715.36	$21,903.13 ST	$1,435.00	1.73
Next Dividend Payable 03/2016; Asset Class: Equities									
AMERICAN TOWER REIT COM (AMT)	9/18/13	843.000	73.075	96 950	61,601.80	81,728.85	20,127.05 LT	1,652.00	2.02
Next Dividend Payable 01/13/16; Asset Class: Alt									

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Account Detail

Investment Management Services Active Assets Account
368-109026-506

THE PHILO AND SARAH BLAISDELL FOUNDATION

INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AMERIPRISE FINCL INC (AMP)	10/2/12	789.000	56.475	106.420	44,558.78	83,965 38	39,406.60 LT	2,115.00	2.51
Next Dividend Payable 02/2016; Asset Class: Equities									
AMGEN INC (AMGN)	10/21/15	494.000	149.391	162 330	73,799.06	80,191.02	6,391.96 ST	1,976 00	2.46
Next Dividend Payable 03/2016; Asset Class: Equities									
APPLE INC (AAPL)	10/21/15	648.000	115.044	105.260	74,548.77	68,208.48	(6,340.29) ST	1,348.00	1.97
Next Dividend Payable 02/2016; Asset Class: Equities									
BLACKROCK INC (BLK)	12/17/15	179 000	331.130	340.520	59,272.27	60,953.08	1,680.81 ST	1,561.00	2.56
Next Dividend Payable 03/2016; Asset Class. Equities									
BOEING CO (BA)	12/18/15	311.000	140.132	144.590	43,580.96	44,967.49	1,386.53 ST	1,356.00	3.01
Next Dividend Payable 03/2016; Asset Class: Equities									
BROADCOM CORP CL A (BRCM)	4/30/15	1,378.000	44.111	57.820	60,785.51	79,675.96	18,890.45 ST	772.00	0.96
Next Dividend Payable 03/2016; Asset Class: Equities									
CARDINAL HEALTH INC (CAH)	5/9/14	1,133.000	64.228	89.270	72,770.55	101,142.91	28,372.36 LT	1,754.00	1 73
Next Dividend Payable 01/15/16; Asset Class: Equities									
CHURCH & DWIGHT CO INC (CHD)	9/10/13	1,136.000	58.660	84.880	66,637.42	96,423.68	29,786 26 LT	1,522.00	1.57
Next Dividend Payable 03/2016; Asset Class: Equities									
COMCAST CORP (NEW) CLASS A (CMCSA)	3/1/13	1,542.000	38.150	56.430	58,827.30	87,015.06	28,187.76 LT	1,542.00	1 77
Next Dividend Payable 01/2016; Asset Class: Equities									
COSTCO WHOLESALE CORP NEW (COST)	8/1/14	495.000	117.832	161.500	58,326.59	79,942.50	21,615.91 LT	792.00	0 99
Next Dividend Payable 02/2016; Asset Class: Equities									
CVS HEALTH CORP COM (CVS)	8/10/12	991.000	44.699	97.770	44,296.71	96,890.07	52,593.36 LT	1,685.00	1.73
Next Dividend Payable 02/2016; Asset Class: Equities									
DISCOVER FINCL SVCS (DFS)	6/12/15	1,286.000	59.266	53.620	76,216.20	68,955.32	(7,260.88) ST	1,440.00	2.08
Next Dividend Payable 02/2016; Asset Class: Equities									
ECOLAB INC (ECL)	8/19/11	781.000	44.520	114.380	34,770.12	89,330.78	54,560.66 LT	1,093.00	1 22
Next Dividend Payable 01/15/16; Asset Class. Equities									
HOME DEPOT INC (HD)	3/6/14	880.000	82.353	132.250	72,470.38	116,380.00	43,909.62 LT	2,077.00	1 78
Next Dividend Payable 03/2016; Asset Class: Equities									
LAZARD CLA A COM STK (LAZ)	3/5/14	1,560.000	46 467	45.010	72,488.21	70,215.60	(2,272.61) LT		
	4/1/14	12.000	47.190	45.010	566.28	540.12	(26.16) LT		
	Total	1,572.000			73,054.49	70,755.72	(2,298.77) LT	2,201.00	3 11
Next Dividend Payable 02/2016; Asset Class: Equities									
LOCKHEED MARTIN CORP (LMT)	11/7/11	293.000	76 550	217.150	22,429.15	63,624.95	41,195 80 LT		
	4/11/12	240.000	88.620	217.150	21,268.80	52,116 00	30,847.20 LT		

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Account Detail

Investment Management Services Active Assets Account
368-109026-506

THE PHILO AND SARAH BLAISDELL
FOUNDATION

INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	533 000			43,697.95	**115,740.95**	72,043.00 LT	3,518.00	3.03
Next Dividend Payable 03/2016; Asset Class: Equities									
MEDTRONIC PLC SHS (MDT)	1/27/15	948.000	76.950	76.920	72,948.60	**72,920.16**	(28 44) ST	1,441.00	1.97
Next Dividend Payable 01/15/16; Asset Class: Equities									
OMEGA HEALTHCARE INV INC (OHI)	5/12/15	2,134 000	35.837	34.980	76,476.16	**74,647.32**	(1,828.84) ST	4,780.00	6 40
Next Dividend Payable 02/2016; Asset Class: Alt									
PHILLIPS 66 COM (PSX)	2/1/12	494.000	31.784	81 800	15,701.25	40,409.20	24,707.95 LT		
	4/23/12	174.000	33.112	81.800	5,761.41	14,233.20	8,471.79 LT		
	10/23/13	389.000	65.060	81 800	25,308.34	31,820.20	6,511 86 LT		
	Total	1,057.000			46,771.00	**86,462.60**	39,691 60 LT	2,368.00	2.73
Next Dividend Payable 03/2016; Asset Class: Equities									
PROSPERITY BANCSHARES (PB)	9/25/14	1,023.000	58.069	47.860	59,404.69	48,960.78	(10,443.91) LT		
	1/22/15	626.000	47.594	47.860	29,793.72	29,960 36	166.64 ST		
	Total	1,649.000			89,198.41	**78,921.14**	(10,443.91) LT 166.64 ST	1,979.00	2.50
Next Dividend Payable 01/04/16; Asset Class: Equities									
QUEST DIAGNOSTICS INC (DGX)	4/30/15	847.000	72 239	71.140	61,186.01	**60,255.58**	(930.43) ST	1,287.00	2.13
Next Dividend Payable 01/2016; Asset Class: Equities									
ROSS STORES INC (ROST)	12/30/10	1,130.000	15.952	53.810	18,025.36	60,805.30	42,779.94 LT		
	11/1/12	1,186.000	28.610	53.810	33,931.70	63,818.66	29,886.96 LT		
	Total	2,316.000			51,957.06	**124,623.96**	72,666.90 LT	1,089.00	0.87
Next Dividend Payable 03/2016; Asset Class: Equities									
STARBUCKS CORP WASHINGTON (SBUX)	4/15/14	1,858.000	34.180	60.030	63,506.81	**111,535.74**	48,028.93 LT	1,486.00	1.33
Next Dividend Payable 02/2016; Asset Class: Equities									
TEVA PHARMACEUTICALS ADR (TEVA)	5/12/15	1,256 000	60.538	65.640	76,036.23	**82,443.84**	6,407 61 ST	1,458.00	1.76
Next Dividend Payable 03/2016; Asset Class: Equities									
TIME WARNER INC NEW (TWX)	6/3/08	293.000	32.046	64.670	9,389.47	18,948 31	9,558.84 LT		
	6/24/08	254.000	29.881	64.670	7,589.68	16,426.18	8,836 50 LT		
	10/7/09	693.000	26.850	64.670	18,607.28	44,816 31	26,209.03 LT		
	Total	1,240.000			35,586 43	**80,190.80**	44,604.37 LT	1,736.00	2.16
Next Dividend Payable 03/2016; Asset Class: Equities									
TRACTOR SUPPLY CO (TSCO)	9/25/14	971.000	60 726	85.500	58,965.33	**83,020.50**	24,055.17 LT	777.00	0.93
Next Dividend Payable 03/2016; Asset Class: Equities									
UNION PACIFIC CORP (UNP)	8/31/15	855.000	86.426	78.200	73,894.14	**66,861.00**	(7,033.14) ST	1,881 00	2.81
Next Dividend Payable 03/2016; Asset Class: Equities									

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Account Detail

Investment Management Services Active Assets Account
368-109026-506

THE PHILO AND SARAH BLAISDELL FOUNDATION

INTERESTED PARTY COPY

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
UNITEDHEALTH GP INC (UNH)	5/6/10	808 000	30.150	117.640	24,360.80	95,053.12	70,692.32 LT	1,616 00	1.70
Next Dividend Payable 03/2016; Asset Class: Equities									
VISA INC CL A (V)	3/1/13	1,480.000	39.323	77.550	58,197.30	114,774.00	56,576.70 LT	829.00	0.72
Next Dividend Payable 03/2016; Asset Class: Equities									
WALT DISNEY CO HLDG CO (DIS)	8/10/11	637.000	31.918	105.080	20,331.57	66,935.96	46,604.39 LT		
	4/1/14	3.000	81.270	105 080	243.81	315.24	71 43 LT		
	Total	640 000			20,575.38	67,251.20	46,675.82 LT	909.00	1.35
Next Dividend Payable 01/11/16; Asset Class: Equities									
WASTE CONNECTIONS (WCN)	12/18/15	1,063.000	55.104	56.320	58,575.87	59,868.16	1,292.29 ST	617.00	1.03
Next Dividend Payable 02/2016; Asset Class: Equities									
WEC ENERGY GROUP INC COM (WEC)	12/17/15	1,159.000	51.049	51.310	59,165.33	59,468.29	302.96 ST	2,104.00	3.53
Next Dividend Payable 03/2016; Asset Class: Equities									
WELLS FARGO & CO NEW (WFC)	11/13/15	1,077.000	54.740	54 360	58,954.98	58,545.72	(409.26) ST	1,616.00	2.76
Next Dividend Payable 03/2016; Asset Class: Equities									
WYNDHAM WORLDWIDE CORP (WYN)	8/31/15	957 000	77.034	72.650	73,721.63	69,526.05	(4,195.58) ST	1,608.00	2.31
Next Dividend Payable 03/2016; Asset Class: Equities									
XILINX INC (XLNX)	5/12/14	1,683.000	47.092	46.970	79,255.50	79,050.51	(204.99) LT	2,087.00	2.64
Next Dividend Payable 02/2016; Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	61.64%	$2,219,360.06	$3,030,402.30	$780,646.72 LT $30,395.52 ST	$61,507.00	2.03%

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
GOLDMAN SACHS GROUP INC	4/21/10	88,000.000	$104.200	$100.105	$91,696.00			$2,354.00	2.67
Coupon Rate 5.350%; Matures 01/15/2016; CUSIP 38141GEE0			$100.032		$88,028.15	$88,092.40	$64.25 LT	$2,170.91	
Int. Semi-Annually Jan/Jul 15; Yield to Maturity 2.584%; Moody A3 S&P BBB+; Issued 01/17/06; Asset Class: FI & Pref									
CISCO SYSTEMS INC	3/5/13	100,000.000	108 471	102.464	108,470 60				
Coupon Rate 3.150%; Matures 03/14/2017; CUSIP 17275RAK8			102.571		102,571.29	102,464.00	(107.29) LT		
	5/23/13	50,000.000	108.102	102.464	54,051.00				
			102.601		51,300.74	51,232.00	(68.74) LT		

Security Mark at Right

Account Detail

Investment Management Services Active Assets Account 368-109026-506

THE PHILO AND SARAH BLAISDELL FOUNDATION

INTERESTED PARTY COPY

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
	Total	150,000.000			162,521.60			4,725 00	3.07
					153,872.03	**153,696.00**	(176.03) LT	1,404.37	
Int. Semi-Annually Mar/Sep 14; Yield to Maturity 1.082%; Moody A1 S&P AA-; Issued 03/16/11; Asset Class: FI & Pref									
TARGET CORP	5/31/11	100,000.000	115.161	105.571	115,161.00				
Coupon Rate 5.375%; Matures 05/01/2017; CUSIP 87612EAP1			103.622		103,621.93	105,571.00	1,949.07 LT		
	5/23/13	50,000.000	116 611	105.571	58,305 50				
			105.721		52,860.72	52,785.50	(75.22) LT		
	Total	150,000.000			173,466.50			8,063.00	5.09
					156,482 65	**158,356.50**	1,873.85 LT	1,343.75	
Int. Semi-Annually May/Nov 01; Yield to Maturity 1.151%; Moody A2 S&P A; Issued 05/01/07; Asset Class: FI & Pref									
GOLDMAN SACHS GROUP INC	8/27/09	50,000.000	106 400	107.094	53,200.00				
Coupon Rate 6.250%; Matures 09/01/2017, CUSIP 38144LAB6			101.560		50,779.77	53,547.00	2,767.23 LT		
	10/13/09	50,000.000	107.060	107.094	53,530.00				
			101.737		50,868.41	53,547.00	2,678.59 LT		
	Total	100,000.000			106,730 00			6,250 00	5.83
					101,648 18	**107,094.00**	5,445.82 LT	2,083.33	
Int. Semi-Annually Mar/Sep 01; Yield to Maturity 1.904%; Moody A3 S&P BBB+; Issued 08/30/07; Asset Class: FI & Pref									
VERIZON COMMUNICATIONS	5/5/08	62,000.000	104.912	109.173	65,045.44				
Coupon Rate 6.100%; Matures 04/15/2018; CUSIP 92343VAM6			101 373		62,851 52	67,687.26	4,835.74 LT		
	10/13/09	50,000.000	108.760	109.173	54,380.00				
			102.718		51,358 79	54,586.50	3,227.71 LT		
	4/3/14	50,000.000	116.166	109.173	58,083.00				
			109.354		54,676.94	54,586.50	(90.44) LT		
	9/16/14	58,000.000	114.411	109.173	66,358 38				
			109.343		63,418.87	63,320.34	(98.53) LT		
	Total	220,000 000			243,866.82			13,420 00	5.58
					232,306.12	**240,180.60**	7,874.48 LT	2,833.11	
Int. Semi-Annually Apr/Oct 15; Yield to Maturity 1.980%; Moody BAA1 S&P BBB+; Issued 04/04/08: Asset Class: FI & Pref									
GENERAL ELEC CAP CORP	4/30/09	76,000 000	88.850	109.060	67,526.00				
Coupon Rate 5.625%; Matures 05/01/2018; CUSIP 36962G3U6			88.850		67,526.00	82,885.60	15,359.60 LT		
	10/13/09	50,000 000	100.625	109.060	50,312.50				
			100.200		50,100.21	54,530.00	4,429.79 LT		
	4/3/14	25,000.000	114.230	109.060	28,557 50				
			108.306		27,076 46	27,265.00	188.54 LT		
	6/10/14	100,000.000	114.350	109.060	114,350.10				
			108.738		108,738 11	109,060.00	321.89 LT		

Account Detail

Investment Management Services Active Assets Account
368-109026-506

THE PHILO AND SARAH BLAISDELL FOUNDATION

INTERESTED PARTY COPY

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
	Total	251,000 000			260,746.10			14,119 00	5.15
					253,440.78	273,740.60	20,299.82 LT	2,353.12	
Int. Semi-Annually May/Nov 01; Yield to Maturity 1.650%; Moody A1 S&P AA+; Issued 04/21/08; Asset Class: FI & Pref									
PROCTER & GAMBLE CO	4/2/14	125,000 000	112.526	108 960	140,657.50			5,875.00	4.31
Coupon Rate 4.700%; Matures 02/15/2019; CUSIP 742718DN6			108.190		135,236.88	136,200.00	963.12 LT	2,219.44	
Int. Semi-Annually Feb/Aug 15; Yield to Maturity 1.739%; Moody AA3 S&P AA-; Issued 02/06/09; Asset Class: FI & Pref									
COMCAST CORP	4/2/14	125,000 000	116.354	112 121	145,442.50			7,125 00	5.08
Coupon Rate 5.700%; Matures 07/01/2019; CUSIP 20030NAZ4			111.157		138,945.92	140,151.25	1,205.33 LT	3,562.50	
Int. Semi-Annually Jan/Jul 01; Yield to Maturity 2.091%; Moody A3 S&P A-; Issued 06/18/09; Asset Class: FI & Pref									
HEWLETT-PACKARD CO	5/21/14	125,000.000	104.577	99.224	130,721.25				
Coupon Rate 3.750%; Matures 12/01/2020, CUSIP 428236BF9			103.536		129,419.62	124,030.00	(5,389.62) LT		
	12/16/15	100,000 000	99.421	99 224	99,421.00				
			99.421		99,421.00	99 224.00	(197.00) ST		
	Total	225,000.000			230,142.25			8,438.00	3.77
					228,840.62	223,254.00	(5,389 62) LT	703.12	
							(197.00) ST		
Int. Semi-Annually Jun/Dec 01; Yield to Maturity 3.925%; Moody BAA2 S&P BBB; Issued 12/02/10; Asset Class: FI & Pref									

	Percentage of Holdings	Face Value	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
CORPORATE FIXED INCOME		1,434,000.000	$1,555,269.27			$70,369.00	4.63%
			$1,488,801.33	$1,520,765.35	$32,161.02 LT	$18,673.65	
					$(197.00) ST		
TOTAL CORPORATE FIXED INCOME (includes accrued interest)	31.31%			$1,539,439.00			

Security Mark at Right

Account Detail

Investment Management Services Active Assets Account
368-109026-506

THE PHILO AND SARAH BLAISDELL FOUNDATION

INTERESTED PARTY COPY

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
UNITED STATES TREASURY NOTE	9/9/08	16,000.000	$107 531	$104.801	$17,205.00				
Coupon Rate 4.500%; Matures 05/15/2017, CUSIP 912828GS3			$101 344		$16,215.01	$16,768 16	$553.15 LT		
	10/14/10	100,000.000	117.750	104.801	117,750.00				
			103 854		103,853 83	104,801.00	947.17 LT		
	Total	116,000.000			134,955.00			5,220.00	4.29
					120,068.84	121,569.16	1,500.32 LT	659 67	

Int. Semi-Annually May/Nov 15; Yield to Maturity .970%; Moody AAA; Issued 05/15/07; Asset Class: FI & Pref

FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
FED NATL MTG ASSN	1/20/09	42,000.000	$111.722	$104 521	$46,923.24				
Coupon Rate 5.000%, Matures 02/13/2017; CUSIP 31359M4D2			$101.815		$42,762.11	$43,898.82	$1,136.71 LT		
	10/19/09	30,000.000	110.620	104 521	33,186.00				
			101.792		30,537.48	31,356.30	818 82 LT		
	Total	72,000.000			80,109.24			3,600.00	4.78
					73,299.59	75,255.12	1,955.53 LT	1,379.99	

Int. Semi-Annually Feb/Aug 13; Yield to Maturity .920%; Moody AAA S&P AA+; Issued 01/12/07; Asset Class: FI & Pref

	Percentage of Holdings	Face Value	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
GOVERNMENT SECURITIES		188,000.000	$215,064.24			$8,820.00	4.48%
			$193,368.43	$196,824.28	$3,455.85 LT	$2,039.66	
TOTAL GOVERNMENT SECURITIES (includes accrued interest)	4.05%			$198,863.94			

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$3,901,529.82	$4,895,295.98	$816,263.59 LT	$141,122.39	2.87%
				$30,198.52 ST	$20,713.31	
TOTAL VALUE (includes accrued interest)	100.00%		$4,916,009.29			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

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