Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www irs gov/form990pf

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: EDITH L TREES CHARITABLE TRUST

A Employer identification number: 25-6026443

Number and street (or P O box number if mail is not delivered to street address): 620 LIBERTY AVENUE 10TH FLOOR

Room/suite:

B Telephone number (see instructions): 412-762-2950

City or town, state or province, country, and ZIP or foreign postal code: PITTSBURGH, PA 15222-2705

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [ ] Section 501(c)(3) exempt private foundation [X] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 188,551,243.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts grants, etc, received (attach schedule)	3,200,000.			
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	4,008,366.	4,009,795.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,413,431.			
	b Gross sales price for all assets on line 6a 53,541,965.				
	7 Capital gain net income (from Part IV, line 2)		2,413,431.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	61,602.	6,032.		STMT 20
	12 **Total.** Add lines 1 through 11	9,683,399.	6,429,258.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	290,296.	182,794.		107,502.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule) STMT 21	59,062.	56,109.	NONE	2,953.
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 22	206,655.	75,681.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 23	335,224.	335,708.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	891,237.	650,292.	NONE	110,455.
	25 Contributions, gifts, grants paid	8,815,581.			8,815,581.
	26 **Total expenses and disbursements** Add lines 24 and 25	9,706,818.	650,292.	NONE	8,926,036.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-23,419.			
	b **Net investment income** (if negative, enter -0-)		5,778,966.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	11,140,211.	5,143,275.	5,143,275.
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶ NONE			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U S and state government obligations (attach schedule) STMT 24	17,976,758.	13,855,610.	13,875,415.
b Investments - corporate stock (attach schedule) STMT 25	108,435,277.	109,782,134.	142,282,516.
c Investments - corporate bonds (attach schedule) STMT 26	12,438,967.	12,728,447.	12,518,157.
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule) STMT 27	7,136,692.	16,418,004.	14,731,880.
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	157,127,905.	157,927,470.	188,551,243.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
27 Capital stock, trust principal, or current funds	156,777,745.	157,441,118.	
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	350,160.	486,352.	
30 **Total net assets or fund balances** (see instructions)	157,127,905.	157,927,470.	
31 **Total liabilities and net assets/fund balances** (see instructions)	157,127,905.	157,927,470.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	157,127,905.
2 Enter amount from Part I, line 27a	2	-23,419.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 28	3	2,884,239.
4 Add lines 1, 2, and 3	4	159,988,725.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 29	5	2,061,255.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	157,927,470.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	53,541,965.		51,128,534.	2,413,431.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				2,413,431.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 2,413,431.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	9,342,085.	193,759,674.	0.048215
2013	6,282,746.	160,715,560.	0.039092
2012	5,532,832.	129,062,393.	0.042869
2011	4,635,699.	78,040,577.	0.059401
2010	3,846,111.	65,532,114.	0.058690

2	**Total** of line 1, column (d) . . .	2	0.248267
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.049653
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . .	4	195,374,211.
5	Multiply line 4 by line 3 . . .	5	9,700,916.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	57,790.
7	Add lines 5 and 6 . . .	7	9,758,706.
8	Enter qualifying distributions from Part XII, line 4 . . .	8	8,926,036.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	115,579.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	115,579.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	115,579.
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 124,900.		
b	Exempt foreign organizations - tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	124,900.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	9,321.
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 9,321. **Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? *If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* STMT 30	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 31 Telephone no ▶

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ [X]

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? [ ] Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? [ ] Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? [ ] Yes [X] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? [X] Yes [ ] No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? [ ] Yes [X] No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) [ ] Yes [X] No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? [ ] Yes [X] No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? [ ] Yes [X] No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) . . . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PNC BANK, N A. 620 LIBERTY AVENUE, PITTSBURGH, PA 15222-2705	CO-TRUSTEE 16	198,927	-0-	-0-
J MURRAY EGAN 535 SMITHFIELD STREET, SUITE 800, PITTSBURGH, PA 1522	CO-TRUSTEE 8	91,369	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . . ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	198,349,453.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	198,349,453.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) … 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	198,349,453.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,975,242.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	195,374,211.
6	**Minimum investment return.** Enter 5% of line 5	6	9,768,711.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	9,768,711.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	115,579.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	115,579.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	9,653,132.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	9,653,132.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	9,653,132.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	8,926,036.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	8,926,036.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	8,926,036.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				9,653,132.
2	Undistributed income, if any, as of the end of 2015				
a	Enter amount for 2014 only			NONE	
b	Total for prior years 20____,20____,20____		NONE		
3	Excess distributions carryover, if any, to 2015				
a	From 2010 . . . NONE				
b	From 2011 . . . 660,824.				
c	From 2012 . . . NONE				
d	From 2013 . . . NONE				
e	From 2014 . . . NONE				
f	**Total** of lines 3a through e	660,824.			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 8,926,036.				
a	Applied to 2014, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see instructions)	NONE			
d	Applied to 2015 distributable amount				8,926,036.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	660,824.			660,824.
6	**Enter the net total of each column as indicated below**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e	Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f	Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				66,272.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9				
a	Excess from 2011 . . . NONE				
b	Excess from 2012 . . . NONE				
c	Excess from 2013 . . . NONE				
d	Excess from 2014 . . . NONE				
e	Excess from 2015 . . . NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test - enter **(1)** Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 32

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SCHEDULE ATTACHED				
	SEE ATTACHED	SEE ATTACH	SEE ATTACHED	8,815,581.
Total . . . . ▶ **3a**				8,815,581.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	4,008,366.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	2,413,431.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b SEE STATEMENT 33				61,602.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				6,483,399.	

13 Total Add line 12, columns (b), (d), and (e) . . . 13 6,483,399.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — 05/03/2016 (Date) — VICE PRESIDENT (Title)

PNC BANK, N.A. BY:

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at** *www irs gov/form990*

OMB No 1545-0047

2015

Name of the organization

EDITH L TREES CHARITABLE TRUST

Employer identification number

25-6026443

Organization type (check one):

Filers of:	**Section.**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☐ 501(c)(3) exempt private foundation
	☒ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts **I**, **II**, and **III**.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ _______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
EDITH L TREES CHARITABLE TRUST	25-6026443

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	EDITH L TREES T/W ART IX C/O PNC BANK, N.A. 620 LIBERTY AVE PITTSBURGH, PA 15222	$ 3,200,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ABB LTD SPONSORED ADR	13,413.	13,413.
AIA GROUP LTD SPONSORED ADR	4,635.	4,635.
AT&T INC	80,473.	80,473.
AT&T INC BONDS 5.500% DUE 02/01/2018	5,449.	5,449.
ABBEY NATL TREASURY SERV SEDOL I	3,613.	3,613.
ABBOTT LABORATORIES INC	3,798.	3,798.
ACE INA HOLDINGS COM GTS	1,430.	1,430.
ACTAVIS FUNDING SCS SEDOL ISIN U	1,578.	1,578.
ACUITY BRANDS INC	872.	872.
AETNA INC SR UNSECD	992.	992.
AGRIUM INC	19,860.	19,860.
AIR LIQUIDE ADR	7,434.	7,434.
AIRGAS INC	2,202.	2,202.
ALBANY INTERNATIONAL CORP CL A	1,159.	1,159.
ALCOA INC	107.	107.
ALLERGAN INC	400.	400.
ALLIANT TECHSYSTEMS INC	294.	294.
ALLIANZ SE SPON ADR	15,060.	15,060.
ALTERA CORP	782.	782.
ALTRA INDUSTRIAL MOTION CORP	1,430.	1,430.
ALTRIA GROUP INC	5,682.	5,682.
AMAZON.COM INC CALL 11/05/2021 @ 100.000	215.	215.
AMERICAN CAMPUS CMNTYS CALL 01/15/2023 @	4,674.	4,674.
AMERICAN CAMPUS CMNTYS CALL 04/01/2024 @	1,892.	1,892.
AMERICAN EQUITY INVT LIFE HLDG	969.	969.
AMERICAN EXPRESS CO	16,500.	16,500.
AMERICAN EXPRESS CO UNSC	853.	853.
AMERICAN EXPRESS CO CALL 11/04/2024 @ 10	2,857.	2,857.
AMERICAN EXPRESS CREDIT ACCOUN SERIES 20	2,289.	2,289.
AMERICAN EXPRESS CREDIT UNSC	801.	801.
AMERICAN HONDA FINANCE UNSC	1,381.	1,381.
AMERICAN HONDA FINANCE SER MTN UNSC	1,785.	1,785.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AMERICAN TOWER CORP	2,209.	2,209.
AMGEN INC	3,476.	3,476.
AMGEN INC SR UNSEC CALL 08/15/2021 @100	5,989.	5,989.
ANHEUSER BUSCH INBEV SPONSORED ADR	7,180.	7,180.
ANHEUSER-BUSCH INBEV FIN COGT	3,959.	3,959.
AON CORP SR NOTES	3,010.	3,010.
APPLE INC	54,080.	54,080.
APPLE INC UNSC	3,128.	3,128.
ARM HOLDINGS PLC SPONSORED ADR	2,724.	2,724.
ARTISAN PARTNERS ASSET MANAG	2,646.	2,646.
ASSURANT INC UNSC	1,952.	1,952.
ASTORIA FINL CORP	718.	718.
ATLAS COPCO AB SPONSORED ADR NEW REPSTG	9,314.	9,314.
ATMEL CORP	855.	855.
AVALONBAY COMMUNITIES INC REIT	775.	775.
AVNET INC	12,540.	12,540.
BB&T CORP	2,940.	2,940.
BANK OF AMERICA CREDIT CARD TR SERIES 20	1,409.	1,409.
BB&T CORPORATION SR UNSEC	15,459.	15,459.
BG GROUP PLC SPON ADR	7,159.	7,159.
BP PLC SPONSORED ADR	18,243.	18,243.
BP CAPITAL MARKETS PLC ISIN US05565QBZ00	4,192.	4,192.
BNP PARIBAS SEDOL ISIN US05574LP	1,477.	1,477.
BNP PARIBAS SEDOL ISIN US05574LT	813.	813.
BANCO BILBAO VIZCAYA ARGENTARIA S A	6,797.	6,797.
BANCO SANTANDER S A ADR	44,575.	44,575.
BANK OF AMERICA CORP 05.625% DUE 07/01/2	309.	309.
BANK OF AMERICA CORP SER MTN UNSC	1,790.	1,790.
BANK OF AMERICA CORP SNTS	2,470.	2,470.
BANK OF AMERICA CORP SER MTN SUB	2,953.	2,953.
BANK OF AMERICA CORP SER MTN SUB	1,199.	1,199.
BANK OF MONTREAL ISIN US06366RHB42 NOTES	435.	435.
BANK OF MONTREAL UNSC SERIES BKNT	618.	618.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BAXTER INTERNATIONAL INC	1,550.	1,550.
BMW UNSPON ADR	7,259.	7,259.
BECTON DICKINSON & CO	17,220.	17,220.
BELDEN INC	31.	31.
WR BERKLEY CORP	359.	359.
BERKSHIRE HATHAWAY INC SR UNSEC	4,401.	4,401.
BEST BUY INC	2,146.	2,146.
BLACKROCK STRATEGIC INCOME OPPORTUNITIES	41,149.	41,149.
BOARDWALK PIPELINES LP CO GUARNT CALL 11	3,548.	3,548.
BOEING CO	40,462.	40,462.
BORGWARNER INC SR UNSEC	1,900.	1,900.
BOSTON PROPERTIES LP NOTES	2,364.	2,364.
BRISTOL MYERS SQUIBB CO	5,445.	5,445.
BRISTOW GROUP INC	3,323.	3,323.
BRIXMOR PROPERTY GROUP INC	4,436.	4,436.
BRIXMOR OPERATING PART CALL 11/01/2024 @	1,786.	1,786.
BROADCOM CORP	762.	762.
BROCADE COMMUNICATIONS SYS	1,339.	1,339.
BRUNSWICK CORP	515.	515.
BURLINGTN NORTH SANTA FE UNSC	-762.	-762.
BURLINGTN NORTH SANTA FE SR UNSCED CALL	1,030.	1,030.
BURLINGTON NORTH SANTA FE DEBENTURES CAL	2,869.	2,869.
CDW CORP/DE	379.	379.
CF INDUSTRIES HOLDINGS INC	19,766.	19,766.
CIGNA CORP	53.	53.
CRH AMERICA INC COM GTD	3,322.	3,322.
CSL LTD-SPONSORED ADR ADR SEDOL BN5TD14	3,696.	3,696.
CVS CAREMARK CORP	25,200.	25,200.
CVS CAREMARK CORP CALL 07/12/2019 @ 100.	315.	315.
CA INC	975.	975.
CABOT CORP	1,241.	1,241.
CAMDEN PROPERTY	529.	529.
CANADIAN IMPERIAL BANK UNSC ISIN US13606	206.	206.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CANADIAN NATL RAILWAY CO SEDOL 2210959	3,760.	3,760.
CANADIAN PACIFIC RAILWAY LTD SEDOL 27931	620.	620.
CANON INC SPONS ADR	11,321.	11,321.
CANTEL MEDICAL CORP	339.	339.
CAPITAL ONE FINANCIAL CORP	1,500.	1,500.
CAPITAL ONE FINANCIAL CO SUB NTS	3,307.	3,307.
CAPITAL ONE FINANCIAL CO CALL 03/24/2019	364.	364.
CAPITAL ONE MULTI-ASSET EXECUT SERIES 20	2,606.	2,606.
CAPITAL ONE MULTI-ASSET EXECUT SERIES 20	2,412.	2,412.
CARDINAL HEALTH INC	1,297.	1,297.
CARNIVAL CORP SEDOL ISIN US14365	1,975.	1,975.
CARPENTER TECHNOLOGY CORP	221.	221.
CASH AMERICA INTERNATIONAL INC	619.	619.
CATERPILLAR INC CALL 02/15/2024 @ 100.00	3,400.	3,400.
CATERPILLAR FINANCIAL SE SER MTN UNSC	516.	516.
CELANESE CORP-SERIES A	1,363.	1,363.
CENTERPOINT ENERGY TRANSITION SERIES 201	2,161.	2,161.
CHASE ISSUANCE TRUST SERIES 2015 A2 CLAS	715.	715.
CHECKPOINT SYSTEMS INC	1,858.	1,858.
CHESAPEAKE ENERGY CORP	338.	338.
CHEVRON CORPORATION	75,991.	75,991.
CHEVRON CORP CALL 01/03/2022 @ 100.000 U	964.	964.
CHINA MOBILE HK LTD SPON ADR	5,762.	5,762.
CHUBB CORP COM	29,990.	29,990.
CHURCH & DWIGHT INC	3,144.	3,144.
CINTAS CORP NO.2 COMP GUARNT	713.	713.
CISCO SYS INC COM	48,347.	48,347.
CITIGROUP INC	4,008.	4,008.
CITIGROUP INC BDS	2,617.	2,617.
CITIGROUP INC NOTES	3,005.	3,005.
CITIGROUP INC SUB	1,027.	1,027.
CITIBANK CREDIT CARD ISSUANCE SERIES 201	1,110.	1,110.
CITIBANK CREDIT CARD ISSUANCE SERIES 201	323.	323.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CITIZENS FINANCIAL GROUP	1,675.	1,675.
COCACOLA CO	40,920.	40,920.
COCA-COLA CO/THE UNSC	513.	513.
COGNEX CORP	367.	367.
COLOPLAST AS- UNSPON ADR ADR SEDOL B3WT4	846.	846.
COMCAST CORPORATION CL A	31,200.	31,200.
CONAGRA FOODS INC	30,844.	30,844.
CONOCOPHILLIPS	6,886.	6,886.
CONOCOPHILLIPS COMPANY CALL 09/15/2021 @	6,868.	6,868.
CONTINENTAL RESOURCES CO GUARNT CALL 03/	7,308.	7,308.
COOPER COS INC NEW	436.	436.
RABOBANK NEDERLAND UTREC ISIN US21686CAD	1,696.	1,696.
COSTCO WHSL CORP NEW COM	8,579.	8,579.
CRACKER BARREL OLD COUNTRY	962.	962.
CYTEC INDUSTRIES INC CALL 02/01/2025 @ 1	3,047.	3,047.
DBS GROUP HLDGS LTD SPONSORED ADR	5,405.	5,405.
DDR CORP	3,807.	3,807.
D R HORTON INC	7,223.	7,223.
DAIMLER AG SPON ADR	5,646.	5,646.
DASSAULT SYSTEMS SA SPON ADR	2,790.	2,790.
JOHN DEERE CAPITAL CORP SERIES MTN SR UN	496.	496.
DEUTSCHE BANK AG LONDON SEDOL IS	932.	932.
DEUTSCHE BANK AG LONDON SEDOL IS	410.	410.
DEUTSCHE TELEKOM AG SPONSORED ADR	11,776.	11,776.
DEVON ENERGY CORP NEW	1,054.	1,054.
DEVON ENERGY CORPORATION UNSC	595.	595.
DIAGEO CAPITAL PLC SEDOL B8NXVL9 ISIN US	2,595.	2,595.
DICK'S SPORTING GOODS, INC.	433.	433.
DIGITAL REALTY TRUST COMP GUAR	4,459.	4,459.
DIGITAL REALTY TRUST LP CO GUARNT	2,035.	2,035.
DIRECTV HOLDINGS/FING COM GTD CALL 11/15	9,048.	9,048.
DISNEY WALT CO	25,753.	25,753.
WALT DISNEY COMPANY NTS SERIES B	553.	553.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DISCOVER FINANCIAL W/I	16,834.	16,834.
DISCOVERY COMMUNICTIONS COMP GUARNT	3,762.	3,762.
DOLLAR GENERAL CORP	728.	728.
DOMINO'S PIZZA, INC.	609.	609.
DOW CHEMICAL CO	1,680.	1,680.
DRIEHAUS ACTIVE INCOME FUND FUND 640	47,453.	47,453.
DUN & BRADSTREET CORP NEW	229.	229.
E M C CORP MASS COM	12,420.	12,420.
EMC CORP UNSC	920.	920.
ENI S P A SPONSORED ADR	14,408.	14,408.
EPIQ SYSTEMS INC	1,114.	1,114.
EQT CORP SR NOTES	5,459.	5,459.
EAST WEST BANCORP INC	3,355.	3,355.
EASTMAN CHEM CO	20,800.	20,800.
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN	79,723.	79,723.
EATON VANCE CORP COM NON VTG	2,132.	2,132.
EBAY INC SR UNSEC	1,300.	1,300.
EMCOR GROUP INC	258.	258.
ENERGIZER HLDGS INC	757.	757.
ENERGY TRANSFER PARTNERS CALL 12/15/2024	1,522.	1,522.
ENERSYS	1,768.	1,768.
ENTERPRISE PRODUCTS OPER CALL 09/15/2019	1,151.	1,151.
EXELON GENERATION CO LLC SR UNSEC CALL 0	7,849.	7,849.
EXPEDIA INC DEL NEW CLASS I	278.	278.
EXTRA SPACE STORAGE INC	3,472.	3,472.
EXXON MOBIL CORP	77,477.	77,477.
EXXON MOBIL CORPORATION UNSC	607.	607.
FLIR SYSTEM INC	1,554.	1,554.
FANUC CORP ADR	11,858.	11,858.
FASTENAL CO	4,015.	4,015.
FEDERAL NATL MTG ASSN POOL 256639	1,723.	1,723.
FIDELITY ADVISOR FLOATING HIGH INCOME FU	11,522.	11,522.
FIDELITY NATIONAL INFORMATION	1,028.	1,028.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FIFTH THIRD BANCORP	28,870.	28,870.
FIFTH THIRD AUTO TRUST SERIES 2015 1 CLA	458.	458.
FIRST HORIZON NATL CORP	589.	589.
FIRST POTOMAC RLTY TR	3,833.	3,833.
FIRSTENERGY CORP	5,343.	5,343.
FOOT LOCKER INC	1,368.	1,368.
FORD CREDIT AUTO OWNER TRUST SERIES 2014	943.	943.
FORD CREDIT AUTO OWNER TRUST SERIES 2015	928.	928.
FORD MTR CO DEL COM PAR $0.01	2,964.	2,964.
FORTUNE BRANDS HOME & SEC	2,971.	2,971.
FRANKLIN ELECTRIC INC	1,551.	1,551.
FREEPORT - MCMORGAN C & G SR UNSECD CALL	5,858.	5,858.
FRESENIUS MED CARE SPONSORED ADR	1,889.	1,889.
FUCHS PETROLUB SE-PREF ADR ADR SEDOL B70	2,646.	2,646.
GATX CORP	3,650.	3,650.
GE CAPITAL CREDIT CARD MASTER SERIES 201	2,553.	2,553.
GE CAPITAL CREDIT CARD MASTER SERIES 201	6,732.	6,732.
GEO GROUP INC/THE	4,661.	4,661.
GNC HOLDINGS INC	435.	435.
GS MTG SEC CORP SERIES 2011-GC5 CLASS A2	3,096.	3,096.
GOVERNMENT NATL MTG ASSN POOL 700739	1,395.	1,395.
GALLAGHER ARTHUR J & CO	2,665.	2,665.
GANNETT INC	20,400.	20,400.
GANNETT SPINCO INC	2,720.	2,720.
GAP INC	3,122.	3,122.
GENERAL DYNAMICS CORP	1,587.	1,587.
GENERAL ELEC CO COM	78,722.	78,722.
GENERAL ELEC CAP CORP SR UNSECD	3,406.	3,406.
GILEAD SCIENCES INC COM	921.	921.
GILEAD SCIENCES INC CALL 01/01/2024 @ 10	5,877.	5,877.
GLAXO WELLCOME PLC SPONSORED ADR	24,688.	24,688.
GLOBAL PAYMENTS INC-W/I	147.	147.
GOLDMAN SACHS GROUP INC SR NOTES	1,972.	1,972.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
GOLDMAN SACHS GROUP INC CALL 04/08/2024	2,090.	2,090.
GOLDMAN SACHS GROUP INC COM	15,300.	15,300.
GOLDMAN SACHS GROUP INC SR UNSEC	168.	168.
GOLDMAN SACHS GROUP INC UNSC	2,187.	2,187.
GREENHILL & CO INC	4,291.	4,291.
HCP INC REIT	4,418.	4,418.
HSBC HOLDINGS PLC SR UNSEC ISIN US404280	3,698.	3,698.
HSN INC - WHEN ISSUED	286.	286.
HARDING LOEVNER EMERGING MARKETS PORTOFL	4,548.	4,548.
HARMAN INTERNATIONAL INDUSTRIES INC NEW	1,138.	1,138.
HASBRO INC	4,319.	4,319.
HASBRO INC NOTES	4,301.	4,301.
HEALTHSOUTH CORP	367.	367.
HEALTH CARE REIT INC REIT	2,797.	2,797.
HELMERICH & PAYNE INC COM	33,000.	33,000.
HERSHEY FOODS CORP COM	35,776.	35,776.
HEWLETT-PACKARD CO SENIOR NTS	3,593.	3,593.
HEXCEL CORP	2,394.	2,394.
HOME DEPOT INC COM	42,678.	42,678.
HONDA MOTOR CO LTD AMERICAN SHARES	8,419.	8,419.
HONDA AUTO RECEIVABLES OWNER T SERIES 20	292.	292.
HONDA AUTO RECEIVABLES OWNER T SERIES 20	693.	693.
HONDA AUTO RECEIVABLES OWNER T SERIES 20	212.	212.
HONEYWELL INTL INC	3,694.	3,694.
HONG KONG EXCHANGES UNSPR ADR	2,183.	2,183.
HORACE MANN EDUCATORS CORP NEW	1,946.	1,946.
HOST HOTELS & RESORTS SER D CALL 07/15/2	10.	10.
HUNT J B TRANSPORT SERVICES INC	1,895.	1,895.
HUNTINGTON BANCSHARES INC	5,519.	5,519.
HUNTSMAN CORP	1,769.	1,769.
HYUNDAI AUTO RECEIVABLES TRUST SERIES 20	1,108.	1,108.
HYUNDAI AUTO RECEIVABLES TRUST SERIES 20	992.	992.
IAC / INTERACTIVECORP-W/I	290.	290.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
IBERDROLA SA SPON ADR	20,837.	20,837.
ICICI BANK LTD SPON ADR	4,128.	4,128.
IMPERIAL OIL LTD CL A CONV	2,161.	2,161.
INTEL CORP	29,376.	29,376.
INTEL CORP SR UNSECD	4,153.	4,153.
INTERNATIONAL BUSINESS MACHS CORP	25,000.	25,000.
INTERNATIONAL PAPER CO COM	2,591.	2,591.
INTUIT SOFTWARE	169.	169.
ITAU UNIBANCO BANCO HOLDING SPONSERED AD	6,787.	6,787.
JGC CORP UBSPONSORED ADR	1,312.	1,312.
J P MORGAN CHASE & CO COM	65,587.	65,587.
JPMORGAN CHASE & CO SUB NT	4,058.	4,058.
JPMORGAN CHASE & CO NOTES	1,262.	1,262.
JPMORGAN CHASE & CO NTS	2,531.	2,531.
JACK IN THE BOX INC	233.	233.
JOHN DEERE OWNER TRUST SERIES 2014 B CLA	1,312.	1,312.
JOHNSON & JOHNSON COM	55,706.	55,706.
JUNIPER NETWORKS INC	247.	247.
KLA-TENCOR CORP CALL 09/01/2021 @ 100.00	6,149.	6,149.
KANSAS CITY SOUTHERN	864.	864.
KAO CORP ADS ADR	3,583.	3,583.
KB HOME	144.	144.
KIMBERLY-CLARK CORP COM	1,879.	1,879.
KINDER MORGAN ENER PART SR UNSEC	4,822.	4,822.
KINDER MORGAN ENER PART SR UNSEC	3,652.	3,652.
KINDER MORGAN INC	60,156.	60,156.
KONINKLIJKE AHOLD F SPON ADR	10,367.	10,367.
KONE OYJ B UNSPON ADR	4,637.	4,637.
KRAFT FOODS GROUP INC UNSC	1,478.	1,478.
KROGER CO	1,572.	1,572.
KROGER CO/THE SR NTS CALL 1/15/22 @ 100	2,316.	2,316.
L BRANDS INC	1,590.	1,590.
L OREAL CO UNSPONSORED ADR	5,025.	5,025.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
LVMH MOET HENNESSY LOUIS ADR	14,845.	14,845.
LAM RESEARCH CORP	9,360.	9,360.
LANDSTAR SYS INC	943.	943.
LILLY ELI & CO	2,970.	2,970.
LINCOLN NATIONAL CORP	2,032.	2,032.
LINDE AG SPONSORED ADR	2,246.	2,246.
LITTELFUSE INC	1,355.	1,355.
LLOYDS BANK PLC SEDOL ISIN US539	885.	885.
LOCKHEED MARTIN CORP	2,768.	2,768.
LOCKHEED MARTIN CORP SR UNSEC	2,257.	2,257.
M&T BK CORP	20,341.	20,341.
MACY'S INC	32,280.	32,280.
MANTECH INTL CORP CL A	1,238.	1,238.
MARRIOTT INTERNATIONAL INC CL A	1,967.	1,967.
MARTIN MARIETTA MATLS INC	1,217.	1,217.
MASTERCARD INC CL A	2,636.	2,636.
MASTERCARD INC UNSC	2,467.	2,467.
MAXIM INTEGRATED PRODS INC COM	3,030.	3,030.
MCCORMICK & CO INC COM NON VTG	3,502.	3,502.
MCDONALDS CORP COM	3,230.	3,230.
MCDONALD'S CORP UNSC	492.	492.
MCGRAW-HILL COMPANIES INC COM	1,502.	1,502.
MCKESSON CORP UNSC	504.	504.
MEAD JOHNSON NUTRITION CO	3,675.	3,675.
MEDICAL PROPERTIES TRUST INC	6,316.	6,316.
MEDTRONIC INC UNSC	414.	414.
MERCEDES-BENZ AUTO RECEIVABLES SERIES 20	521.	521.
MERCK & CO INC	8,595.	8,595.
MERRILL LYNCH & CO SUB	1,034.	1,034.
METLIFE INC COM	2,183.	2,183.
METLIFE INC SER D UNSC	2,809.	2,809.
MICROSOFT CORP	28,896.	28,896.
MICROSOFT CORP CALL 01/12/2022 @ 100.000	670.	670.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MICROCHIP TECHNOLOGY INC	897.	897.
MID AMER APT CMNTYS INC	1,642.	1,642.
MITSUBISHI ESTATE UNSPON ADR	698.	698.
MOLSON COORS BREWING COMPANY	1,814.	1,814.
MONDELEZ INTERNATIONAL	879.	879.
MONDELEZ INTERNATIONAL CALL 01/01/2019 @	2,216.	2,216.
MONOLITHIC POWER SYSTEMS INC	1,900.	1,900.
MONOTARO CO LTD - UNSP ADR ADR SEDOL BCF	337.	337.
MONSANTO CO	16,581.	16,581.
MORGAN STANLEY	1,867.	1,867.
MORGAN STANLEY SR UNSEC	2,600.	2,600.
MORGAN STANLEY UNSC	530.	530.
MORGAN STANLEY SUB NOTES	4,444.	4,444.
MTN GROUP LTD SPONS ADR	9,884.	9,884.
MUELLER WATER PRODUCTS INC SER A	761.	761.
NRG ENERGY, INC.	1,912.	1,912.
NTT DOCOMO INC SPON ADR	4,117.	4,117.
NASPERS LTD-N SHS SPON ADR	275.	275.
NATIONAL FUEL GAS CO N J COM	685.	685.
NATIONAL GRID PLC SP ADR	16,879.	16,879.
NAVIENT CORP-WHEN DISTRIBUTE	4,632.	4,632.
NBCUNIVERSAL MEDIA LLC WI SR UNSEC	3,154.	3,154.
NESTLE S A SPONSORED ADR REPSTG REG SH	22,009.	22,009.
NETAPP INC	565.	565.
NEWS AMERICA INC EXCH 4/06/2015 SEE 9013	1,350.	1,350.
NEXEN INC ISIN US65334HAK86	2,765.	2,765.
NEXTERA ENERGY INC	2,526.	2,526.
NIKE INC CL B	16,352.	16,352.
NISSAN AUTO LEASE TRUST SERIES 2013 A CL	225.	225.
NISSAN AUTO RECEIVABLES OWNER SERIES 201	267.	267.
NOBLE ENERGY INC COM	410.	410.
NORTHEAST UTILITIES UNSC	1,015.	1,015.
NORTHERN TRUST CORP	550.	550.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
NOVARTIS AG SPONSORED ADR	12,738.	12,738.
NOVO NORDISK A S ADR	7,168.	7,168.
NUTRI/SYSTEM INC	998.	998.
OGE ENERGY CORP	24,600.	24,600.
OCCIDENTAL PETE CORP COM	4,939.	4,939.
OCEANEERING INTERNATIONAL INC	1,664.	1,664.
ONEOK INC NEW	2,889.	2,889.
ORACLE CORP	19,380.	19,380.
ORACLE CORP CALL 03/15/2022 @ 100.000 UN	2,014.	2,014.
ORANGE ADR	964.	964.
PG&E CORP	3,322.	3,322.
PPL CAPITAL FUNDING INC CO GUARNT CALL 0	2,974.	2,974.
PVH CORP	1,102.	1,102.
PACCAR FINANCIAL CORP UNSC SER MTN	488.	488.
PACKAGING CORP OF AMERICA COM	2,587.	2,587.
PACKAGING CORP OF AMERIC CALL 08/01/2023	4,193.	4,193.
PACWEST BANCORP	547.	547.
PALL CORP COM	6,100.	6,100.
PEPSICO INC COM	2,959.	2,959.
PEPSICO INC SR UNSECD	3,300.	3,300.
PETROBRAS INTL FIN CO SEDOL B40CGR2 ISIN	3,392.	3,392.
PETROLEOS MEXICANOS COM GTD ISIN US71654	2,952.	2,952.
PFIZER INC COM	63,969.	63,969.
PHILIP MORRIS INTERNAT-W/I	45,680.	45,680.
PINNACLE WEST CAPITAL CORP	7,206.	7,206.
PINNACLE FOODS INC	1,241.	1,241.
PIONEER NAT RES CO	52.	52.
POLARIS INDS INC	2,368.	2,368.
POTASH CORP SASK INC LESS EXCHANGE RATE	2,234.	2,234.
PRICELINE GROUP INC/THE CALL 12/15/2024	1,167.	1,167.
PRINCIPAL FINANCIAL GROUP COM	6,300.	6,300.
PROASSURANCE CORPORATION	2,038.	2,038.
PROCTER & GAMBLE CO	74,073.	74,073.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PROLOGIS INC	3,336.	3,336.
PRUDENTIAL FINANCIAL INC SER MTN SR UNSE	2,552.	2,552.
QBE INSURANCE GROUP-SPN ADR ADR	2,033.	2,033.
QUAKER CHEMICAL CORPORATION	782.	782.
QUALCOMM	34,949.	34,949.
QUALCOMM INC UNSC	2,365.	2,365.
RLJ LODGING TRUST	3,477.	3,477.
RWE AG SPONSORED ADR REPSTG ORD PAR	8,213.	8,213.
RALPH LAUREN CORP	921.	921.
RAYMOND JAMES FINANCIAL INC	3,302.	3,302.
REALTY INCOME CORP SR UNSECD CALL 07/15/	3,738.	3,738.
REGAL BELOIT CORP	193.	193.
REINSURANCE GROUP OF AMERICA	1,919.	1,919.
REINSURANCE GRP OF AMER SR NTS	1,303.	1,303.
RELIANCE STL & ALUM CO	170.	170.
RESMED INC	20,880.	20,880.
REYNOLDS AMERICAN INC	4,313.	4,313.
ROBERT HALF INTERNATIONAL INC	16,800.	16,800.
ROCHE HOLDINGS LTD ADR	9,664.	9,664.
ROCKWELL INTL CORP NEW COM	2,803.	2,803.
ROSS STORES INC	393.	393.
ROWAN COMPANIES INC COM GTD CALL 3/1/22	5,260.	5,260.
T ROWE PRICE INSTITUTIONAL FLOATING RATE	12,928.	12,928.
ROYAL BANK OF CANADA SEDOL ISIN	2,250.	2,250.
ROYAL BANK OF CANADA SER MTN ISIN US7800	454.	454.
ROYAL BANK OF CANADA ISIN US78011DAC83 S	1,440.	1,440.
ROYAL DUTCH SHELL PLC ADR A	13,519.	13,519.
RYDER SYSTEM INC SR UNSEC SER MTN	1,477.	1,477.
SANDS CHINA LTD UNSPONS ADR	8,406.	8,406.
SANOFI SPONSORED ADR	12,915.	12,915.
SAP SE SPONSORED ADR	11,440.	11,440.
SASOL LTD SPONSORED ADR	4,228.	4,228.
SCANA CORP W/I	2,698.	2,698.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SCHLUMBERGER LTD COM	8,439.	8,439.
SCHNEIDER ELECTRIC SE	6,764.	6,764.
SCOTTS CO CL A COM	2,987.	2,987.
SCRIPPS NETWORKS INTERAC CL A	800.	800.
SEMPRA ENERGY	3,768.	3,768.
SEVEN & I HOLDINGS UNSPN ADR	3,419.	3,419.
SHERWIN-WILLIAMS CO	841.	841.
SHIRE PLC SPONSORED ADR	5,825.	5,825.
SINGAPORE TELECOMMUNICATION ADR ISIN US8	11,278.	11,278.
SKYWORKS SOLUTIONS INC COM	866.	866.
SMITH A O CORP COMMON	1,597.	1,597.
SNAP-ON INC COM	3,613.	3,613.
SONOVA HLDG AG ADR	2,091.	2,091.
SOTHEBYS HLDG INC CL A	287.	287.
SOUTH JERSEY INDUSTRIES INC	3,386.	3,386.
SOUTHWESTERN ENERGY CO CALL 12/15/2021 @	2,603.	2,603.
STAPLES INC COM	2,917.	2,917.
STARBUCKS CORP COM	2,880.	2,880.
STATE AUTO FINANCIAL CORP	671.	671.
STARWOOD PROPERTY TRUST INC	8,200.	8,200.
STARWOOD HOTELS & RESORTS WORLDWIDE INC	739.	739.
STATE STR CORP COM	14,080.	14,080.
STEEL DYNAMICS INC	768.	768.
STERIS CORP MERGED 11/03/15	89.	89.
SVENSKA HANDELSB A UNSPON ADR	5,172.	5,172.
SYMANTEC CORP COM	3,929.	3,929.
SYMRISE AG UNSPON ADR	1,808.	1,808.
SYNGENTA AG SPON ADR	7,777.	7,777.
SYNOVUS FINANCIAL CORP	414.	414.
SYSCO CORPORATION CALL 08/02/2021 @ 100.	1,528.	1,528.
SYSMEX CORP UNSPONSORED ADR	2,244.	2,244.
TJX COS INC NEW COM	1,134.	1,134.
TAIWAN SEMICONDUCTOR MTG CO ADR	23,572.	23,572.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TAKEDA PHARMACEUTIC SPON ADR	10,020.	10,020.
TAL INTERNATIONAL GROUP INC	4,593.	4,593.
TEGNA INC	4,760.	4,760.
TELEFONICA S.A. SPONSORED ADR	31,813.	31,813.
TELEFONICA EMISIONES SAU CO GUARNT	2,601.	2,601.
TELIASONERA A B ADR	12,426.	12,426.
TEMPLETON GLOBAL BOND FUND AD FUND	8,485.	8,485.
TERADYNE INCORPORATED	175.	175.
TEREX CORP NEW	541.	541.
TESORO CORP	187.	187.
TEVA PHARMA INDS ADR 1 ADR REPRESENTS 10	9,057.	9,057.
TEVA PHARMACEUT FIN BV COGT	262.	262.
TEXAS INSTRS INC COM	2,364.	2,364.
TEXTRON INC	160.	160.
THOMSON REUTERS CORP SEDOL ISIN	4,943.	4,943.
3M COMPANY COM	1,876.	1,876.
TIFFANY & CO NEW COM	4,795.	4,795.
TIME WARNER INC	1,628.	1,628.
TIME WARNER INC COM GTD	1,796.	1,796.
TIMKEN CO	2,830.	2,830.
TIMKENSTEEL CORP	531.	531.
TOKIO MARINE HOLDINGS ADR	8,311.	8,311.
TOKYO ELECTRON LTD ADR	3,809.	3,809.
TORONTO-DOMINION BANK SEDOL ISIN	2,338.	2,338.
TOTAL FINA S A	18,541.	18,541.
TOYOTA AUTO RECEIVABLES OWNER SERIES 201	516.	516.
TOYOTA MTR CREDIT CORP SER MTN SR UNSEC	2,375.	2,375.
TRACTOR SUPPLY CO COM	1,817.	1,817.
THE TRAVELERS COS INC	3,522.	3,522.
TRINITY INDUSTRIES INC COM	718.	718.
TRIUMPH GROUP INC NEW	169.	169.
TRUSTMARK CORP	3,048.	3,048.
TURKIYE GARANTI BANKASI ADR	2,217.	2,217.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TWENTY-FIRST CENTURY-CL A-WI	85.	85.
21ST CENTY FOX AMER INC 03.000% DUE 09/1	488.	488.
TWO HARBORS INVESTMENT CORP	3,606.	3,606.
TYSON FOODS INC CLASS A	1,084.	1,084.
TYSON FOODS INC CALL 05/15/2024 @ 100.00	3,031.	3,031.
UMB FINL CORP	370.	370.
US BANCORP DEL COM NEW	3,760.	3,760.
UNI CHARM CORP SPON ADR	1,400.	1,400.
UNILEVER PLC W/I SPONSORED ADR	15,863.	15,863.
UNION PAC CORP COM	45,050.	45,050.
UNIONBANCAL CORP SR UNSEC	4,091.	4,091.
UNITED BANKSHARES INC W VIRGINIA	3,084.	3,084.
UNITED FIRE GROUP INC	2,510.	2,510.
UNITED OVERSEAS BK LTD SPONSORED ADR	9,527.	9,527.
US BANCORP SER MTN CALL 06/15/22 @100	2,360.	2,360.
USA TREASURY NOTES 00.375% DUE 01/31/201	7.	7.
USA TREASURY NOTES 00.875% DUE 08/15/201	902.	902.
USA TREASURY NOTES 02.375% DUE 08/15/202	11,432.	11,432.
USA TREASURY NOTES 02.250% DUE 11/15/202	2,949.	2,949.
USA TREASURY NOTE 01.625% DUE 12/31/2019	17,098.	17,098.
USA TREASURY NOTES 03.000% DUE 09/30/201	38,285.	38,285.
USA TREASURY NOTES 02.250% DUE 01/31/201	19,821.	19,821.
USA TREASURY NOTES 02.625% DUE 08/15/202	549.	549.
USA TREASURY NOTES 01.250% DUE 08/31/201	2,929.	2,929.
USA TREASURY NOTES 02.625% DUE 11/15/202	10,881.	10,881.
USA TREASURY NOTES 01.250% DUE 10/31/201	15,498.	15,498.
USA TREASURY NOTES 02.125% DUE 08/15/202	16,411.	16,411.
USA TREASURY NOTE 01.500% DUE 08/31/2018	30,183.	30,183.
USA TREASURY NOTES 00.875% DUE 12/31/201	5,844.	5,844.
USA TREASURY NOTES 01.250% DUE 01/31/201	16,286.	16,286.
USA TREASURY NOTES 00.375% DUE 03/15/201	564.	564.
USA TREASURY NOTES 01.000% DUE 03/31/201	2,196.	2,196.
USA TREASURY NOTES 00.375% DUE 06/15/201	3.	3.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USA TREASURY NOTES 01.625% DUE 08/15/202	1,278.	1,278.
USA TREASURY NOTES 01.125% DUE 10/31/201	4,490.	4,490.
USA TREASURY NOTES 00.250% DUE 12/15/201	2,269.	2,269.
USA TREASURY NOTES 00.375% DUE 01/15/201	6,158.	6,158.
USA TREASURY NOTES 00.250% DUE 01/31/201	1,013.	1,013.
USA TREASURY NOTES 00.375% DUE 03/15/201	-264.	-264.
USA TREASURY NOTES 02.500% DUE 08/15/202	13.	13.
USA TREASURY NOTE 01.625% DUE 07/31/2019	5,316.	5,316.
USA TREASURY NOTES 02.125% DUE 05/15/202	3,453.	3,453.
UNITED TECHNOLOGIES CORP COM	27,802.	27,802.
UNITEDHEALTH GROUP INC SR UNSECD	591.	591.
UNITEDHEALTH GROUP INC UNSC	131.	131.
UNUMPROVIDENT CORP COM	511.	511.
VALERO ENERGY CORP NEW COM	1,485.	1,485.
VALSPAR CORP	2,685.	2,685.
VANGUARD FTSE EMERGING MARKETS ETF	69,004.	69,004.
VENTAS INC	6,839.	6,839.
VENTAS REALTY LP CALL 11/01/2024 @ 100.0	1,847.	1,847.
VERIZON COMMUNICATIONS COM	6,077.	6,077.
VERIZON COMMUNICATIONS UNSC	8,873.	8,873.
VIACOM INC CALL 12/15/2022 @ 100.000 UNS	4,159.	4,159.
VIACOM INC CALL 06/01/2023 @ 100.000 UNS	2,172.	2,172.
VISA INC CLASS A SHARES	10,144.	10,144.
VODAFONE GROUP PLC-SP ADR ADR SEDOL B59D	7,442.	7,442.
VODAFONE GROUP PLC UNSC	938.	938.
VOLKSWAGEN AUTO LEASE TRUST SERIES 2015	1,364.	1,364.
VORNADO REALTY TRUST	496.	496.
VOYA FINL INC COM	66.	66.
WGL HLDGS INC	4,224.	4,224.
WPP PLC ADR	10,699.	10,699.
WEC ENERGY GROUP INC	21,214.	21,214.
WABTEC COM (N/C FROM WESTINGHOUSE AIR BR	150.	150.
WACHOVIA BANK COMMERICAL MTG TR SER 2007	2,058.	2,058.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WALGREENS BOOTS ALLIANCE CALL 08/18/2024	754.	754.
WASTE CONNECTIONS INC	1,176.	1,176.
WATSCO INC	3,254.	3,254.
WELLS FARGO & CO NEW COM	64,584.	64,584.
WELLS FARGO & COMPANY SUBORDINATED	4,105.	4,105.
WELLS FARGO & COMPANY SER MTN SUB	2,050.	2,050.
WELLS FARGO & COMPANY SER MTN UNSC	2,640.	2,640.
WELLTOWER INC	932.	932.
WEST PHARMACEUTICAL SVCS INC	230.	230.
WESTERN DIGITAL CORP	931.	931.
WESTPAC BANKING CORP SEDOL BCJ52J2 ISIN	2,681.	2,681.
WHOLE FOODS MKT INC COM	869.	869.
WILLIAMS PARTNERS LP SR UNSEC	1,990.	1,990.
WILLIAMS PARTNERS LP NOTES CALL 08/15/20	1,843.	1,843.
WILLIAMS SONOMA INC	194.	194.
WISCONSIN ENERGY CORP	32,275.	32,275.
WOODWARD INC	182.	182.
WYNDHAM WORLDWIDE CORP	1,882.	1,882.
XCEL ENERGY INC COM	1,882.	1,882.
XCEL ENERGY INC SR UNSEC CALL 11/15/19 @	739.	739.
XILINX INC COM	929.	929.
XILINX INC UNSC	2,400.	2,400.
XEROX CORP COM	1,298.	1,298.
XLIT LTD SEDOL ISIN US98420EAA38	2,070.	2,070.
YUM BRANDS INC SR UNSEC CALL 8/1/21 @100	1,342.	1,342.
ZIMMER HOLDINGS INC	446.	446.
ZIONS BANCORP	835.	835.
ZURICH INS GROUP LTD ADR	12,665.	12,665.
BLACKROCK LIQUIDITY FUNDS TEMPFUND	2,766.	2,766.
ACCENTURE PLC CLASS A ISIN IE00B4BNMY34	20,466.	20,466.
BUNGE LIMITED	3,362.	3,362.
COVIDIEN PLC MERGED 01/27/15 @ $35.19 P/	6,120.	6,120.
ENSCO PLC CLASS A SEDOL B4VLR19	6,600.	6,600.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
EVEREST RE GROUP LTD	1,932.	1,932.
INGERSOLL-RAND PLC SEDOL: B633030	686.	686.
INVESCO LTD ISIN BMG491BT1088 SEDOL B28X	6,566.	6,566.
MEDTRONIC PLC	17,308.	17,308.
TYCO INTL PL SEDOL BQRQXQ9	418.	418.
VALIDUS HOLDINGS LTD ISIN BMG9319H1025 S	1,268.	1,268.
PERRIGO CO LTD SEDOL BGH1M56	634.	634.
XL GROUP PLC SEDOL B5LRLL2	1,561.	1,561.
ACE LIMITED NAME CHG 01/15/16 SEE H1467J	3,538.	3,538.
GARMIN LTD ISIN CH0114405324 SEDOL B3Z5T	1,051.	1,051.
CORE LABORATORIES N V COM	3,005.	3,005.
BLACKSTONE GROUP LP THE		1,252.
ENTERPRISE PRODS PARTNERS L P COM UNIT		4.
PLAINS ALL AMERICAN PIPELINE, LP		173.
TOTAL	4,008,366.	4,009,795.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BLACKSTONE GROUP LP THE	6,525.	3,255.
ENTERPRISE PRODS PARTNERS L P COM UNIT	3,055.	125.
KONINKLIJKE AHOLD NV REV SPLIT 08/22/07	1,069.	1,069.
PLAINS ALL AMERICAN PIPELINE, LP	49,590.	220.
REED ELSEVIER NV SPONS ADR	236.	236.
SWATCH GROUP LTD UNSPON ADR	443.	443.
VINCI S.A. ADR	615.	615.
LYONDELLBASELL INDUSTRIES N.V. ISIN NL00	69.	69.
TOTALS	61,602.	6,032.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	59,062.	56,109.		2,953.
TOTALS	59,062.	56,109.	NONE	2,953.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	75,681.	75,681.
FEDERAL TAX PAYMENT - PRIOR YE	6,074.	
FEDERAL ESTIMATES - PRINCIPAL	124,900.	
TOTALS	206,655.	75,681.

EDITH L TREES CHARITABLE TRUST 25-6026443

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MAP MANAGEMENT FEES	311,516.	311,516.
ADR SERVICE FEES	23,708.	23,708.
PARTNERSHIP - EXPENSE		484.
TOTALS	335,224.	335,708.

EDITH L TREES CHARITABLE TRUST 25-6026443

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION		ENDING BOOK VALUE	ENDING FMV
US GOVERNMENT BONDS		13,800,877.	13,816,888.
US GOVERNMENT AGENCIES		54,733.	58,527.
	TOTALS	13,855,610.	13,875,415.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION		ENDING BOOK VALUE	ENDING FMV
COMMON STOCK		109,782,134.	142,282,516.
	TOTALS	109,782,134.	142,282,516.

EDITH L TREES CHARITABLE TRUST 25-6026443

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION		ENDING BOOK VALUE	ENDING FMV
CORPORATE BONDS		12,728,447.	12,518,157.
	TOTALS	12,728,447.	12,518,157.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
MBS, CMO, ASSET BACKED	C	4,657,975.	4,637,137.
LIMITED PARTNERSHIPS	C	1,166,523.	548,354.
MUTUAL FUNDS - FIXED	C	2,918,127.	2,777,479.
MUTUAL FUNDS - EQUITY	C	5,675,379.	4,870,055.
MUTUAL FUNDS - BALANCED	C	2,000,000.	1,898,855.
WARRANTS	C		
TOTALS		16,418,004.	14,731,880.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ACTAVIS PLC MERGER		902,836.
MEDTRONIC PLC MERGER		1,220,769.
MYLAN N V MERGER		760,634.
	TOTAL	2,884,239.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
DIFF BETWEEN CARRYING VALUE AND TAX COST	2,043,110.
ACCRUED INTEREST C/O TO NEXT YEAR	5,472.
AMORTIZATION C/O TO NEXT YEAR	12,673.
TOTAL	2,061,255.

FORM 990PF, PART VII-A - NEW SUBSTANTIAL CONTRIBUTORS

NAME AND ADDRESS

EDITH L TREES T/W ART IX
C/O PNC BANK, N.A. 620 LIBERTY AVE
PITTSBURGH, PA 15222

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
==

NAME: PNC BANK, N.A.

ADDRESS: 620 LIBERTY AVENUE, 10TH FLOOR
PITTSBURGH, PA 15222-2705

TELEPHONE NUMBER: (412)762-2950

STATEMENT 31

FORM 990PF, PART XV - LINES 2a - 2d

RECIPIENT NAME:
SEE ATTACHED
FORM, INFORMATION AND MATERIALS:
SEE ATTACHED
SUBMISSION DEADLINES:
SEE ATTACHED
RESTRICTIONS OR LIMITATIONS ON AWARDS:
SEE ATTACHED

STATEMENT 32

EDITH L TREES CHARITABLE TRUST 25-6026443

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

DESCRIPTION		AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
BLACKSTONE GROUP L	14	6,525.	
ENTERPRISE PRODS P	14	3,055.	
KONINKLIJKE AHOLD	14	1,069.	
PLAINS ALL AMERICA	14	49,590.	
REED ELSEVIER NV S	14	236.	
SWATCH GROUP LTD U	14	443.	
VINCI S.A. ADR	14	615.	
LYONDELLBASELL IND	14	69.	

EDITH L. TREES CHARITABLE TRUST **25-6026443**

FORM 990-PF **TAX YEAR 12/31/15**

PART I, LINES 6 (a) & (b)

GAIN OR LOSS ON SALE OF ASSETS

LONG TERM CAPITAL GAIN DISTRIBUTIONS		20.82
GROSS PROCEEDS		53,541,944.00
	LINE 6 (b)	53,541,964.82
LESS: BASIS		51,128,534.00
NET GAIN	LINE 6 (a)	2,413,430.82

EDITH L. TREES CHARITABLE TRUST **25-6026443**

FORM 990-PF **TAX YEAR 12/31/15**

PART II, COLUMNS (b) & (c)

BALANCE SHEET

BOOK VALUE 12/31/15	157,927,469.98
MARKET VALUE 12/31/15	188,551,243.36

FEDERAL CAPITAL GAIN DISTRIBUTIONS

LONG-TERM CAPITAL GAIN DISTRIBUTIONS

15% RATE CAPITAL GAIN DISTRIBUTIONS

HARDING LOEVNER EMERGING MARKETS PORTOFLIO FU	21.00	
TOTAL 15% RATE CAPITAL GAIN DISTRIBUTIONS		21.00
TOTAL LONG-TERM CAPITAL GAIN DISTRIBUTIONS		21.00

SUMMARY OF INVESTMENTS

AS OF 12/31/15

ACCOUNT
12-10-501-0179201

EDITH L TREES T/W CHAR TR ARCONS

	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET
PRINCIPAL CASH						
CASH EQUIVALENTS	4,656,922.94	4,656,922.94	4,656,922.94	2.476	13,551.63	.291
FIXED INCOME						
BONDS	31,423,912.14	31,242,032.17	31,030,709.69	16.500	725,762.98	2.339
MUTUAL FUNDS - FIXED	2,918,127.43	2,918,127.43	2,777,478.51	1.477	78,484.22	2.826
TOTAL FIXED INCOME	34,342,039.57	34,160,159.60	33,808,188.20	17.977	804,247.20	2.379
EQUITIES						
COMMON STOCK	111,652,195.13	109,782,133.70	142,282,515.92	75.656	3,003,052.52	2.111
MUTUAL FUNDS - EQUITY	7,752,604.87	7,675,378.76	6,768,910.38	3.599	250,464.03	3.700
LIMITED PARTNERSHIPS	1,166,522.86	1,166,522.86	548,353.80	.292	60,614.10	11.054
TOTAL EQUITIES	120,571,322.86	118,624,035.32	149,599,780.10	79.547	3,314,130.65	2.215
TOTAL PRINCIPAL ASSETS	159,570,285.37	157,441,117.86	188,064,891.24	100.000	4,131,929.48	2.197
CASH EQUIVALENTS	486,352.12	486,352.12	486,352.12	100.000	1,415.29	.291
ACCOUNT TOTAL	160,056,637.49	157,927,469.98	188,551,243.36		4,133,344.77	2.192

PNC

RSBOX 03/00

STATEMENT OF INVESTMENTS

AS OF 12/31/15

ACCOUNT
12-10-501-0179201

EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
	ASH EQUIVALENTS							
126,553.700	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 (INCOME INVESTMENT) ACCOUNT 12-10-042-0179201	126,553.70	126,553.70	126,553.70	0.067	368.27	0.291	1.000
30,000.000	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 (INCOME INVESTMENT) ACCOUNT 12-10-573-0179201	30,000.00	30,000.00	30,000.00	0.016	87.30	0.291	1.000
57,775.730	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 (INCOME INVESTMENT) ACCOUNT 12-10-612-0179201	57,775.73	57,775.73	57,775.73	0.031	168.13	0.291	1.000
17,189.440	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 (INCOME INVESTMENT) ACCOUNT 12-10-660-0179201	17,189.44	17,189.44	17,189.44	0.009	50.02	0.291	1.000
7,043.730	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 (INCOME INVESTMENT) ACCOUNT 12-10-672-0179201	7,043.73	7,043.73	7,043.73	0.004	20.50	0.291	1.000

PNC

STATEMENT OF INVESTMENTS

AS OF 12/31/15

ACCOUNT
12-10-501-0179201

EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
206,637.930	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 (INCOME INVESTMENT) ACCOUNT 12-10-690-0179201	206,637.93	206,637.93	206,637.93	0.110	601.32	0.291	1.000
18,793.470	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 (INCOME INVESTMENT) ACCOUNT 12-10-710-0179201	18,793.47	18,793.47	18,793.47	0.010	54.69	0.291	1.000
22,358.120	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 (INCOME INVESTMENT) ACCOUNT 12-10-730-0179201	22,358.12	22,358.12	22,358.12	0.012	65.06	0.291	1.000
1,824,185.960	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 ACCOUNT 12-10-042-0179201	1,824,185.96	1,824,185.96	1,824,185.96	0.967	5,308.38	0.291	1.000
420,200.400	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 ACCOUNT 12-10-573-0179201	420,200.40	420,200.40	420,200.40	0.223	1,222.78	0.291	1.000
195,932.990	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 ACCOUNT 12-10-612-0179201	195,932.99	195,932.99	195,932.99	0.104	570.17	0.291	1.000

PNC

STATEMENT OF INVESTMENTS

AS OF 12/31/15

ACCOUNT
12-10-501-0179201

EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
376,663.340	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 ACCOUNT 12-10-642-0179201	376,663.34	376,663.34	376,663.34	0.200	1,096.09	0.291	1.000
436,402.020	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 ACCOUNT 12-10-660-0179201	436,402.02	436,402.02	436,402.02	0.231	1,269.93	0.291	1.000
181,550.990	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 ACCOUNT 12-10-672-0179201	181,550.99	181,550.99	181,550.99	0.096	528.31	0.291	1.000
339,375.870	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 ACCOUNT 12-10-690-0179201	339,375.87	339,375.87	339,375.87	0.180	987.58	0.291	1.000
374,685.230	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 ACCOUNT 12-10-710-0179201	374,685.23	374,685.23	374,685.23	0.199	1,090.33	0.291	1.000
343,458.220	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 ACCOUNT 12-10-730-0179201	343,458.22	343,458.22	343,458.22	0.182	999.46	0.291	1.000
164,467.920	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 ACCOUNT 12-10-878-0179201	164,467.92	164,467.92	164,467.92	0.087	478.60	0.291	1.000

PNC

STATEMENT OF INVESTMENTS

AS OF 12/31/15

ACCOUNT
12-10-501-0179201

EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
	TOTAL CASH EQUIVALENTS	5,143,275.06	5,143,275.06	5,143,275.06	2.728	14,966.92	0.291	
	U.S. GOVERNMENT BONDS & NOTES							
350,000.000	USA TREASURY NOTES 00.375% DUE 03/15/2016	350,396.79	350,178.08	350,080.50	0.186	1,312.50	0.375	100.023
615,000.000	USA TREASURY NOTES 03.000% DUE 09/30/2016 ACCOUNT 12-10-573-0179201	666,132.90	620,384.00	625,110.60	0.332	18,450.00	2.951	101.644
555,000.000	USA TREASURY NOTES 00.875% DUE 12/31/2016 ACCOUNT 12-10-573-0179201	557,775.00	555,916.02	555,349.65	0.295	4,856.25	0.874	100.063
85,000.000	USA TREASURY NOTES 00.875% DUE 08/15/2017 ACCOUNT 12-10-573-0179201	85,332.02	85,274.10	84,810.45	0.045	743.75	0.877	99.777
1,740,000.000	USA TREASURY NOTES 01.000% DUE 12/15/2017 ACCOUNT 12-10-573-0179201	1,739,116.43	1,739,116.43	1,737,616.20	0.922	17,400.00	1.001	99.863
1,110,000.000	USA TREASURY NOTE 01.500% DUE 08/31/2018 ACCOUNT 12-10-573-0179201	1,127,005.17	1,110,757.81	1,117,370.40	0.593	16,650.00	1.490	100.664
1,160,000.000	USA TREASURY NOTES 01.250% DUE 01/31/2019 ACCOUNT 12-10-573-0179201	1,146,901.88	1,146,230.50	1,156,102.40	0.613	14,500.00	1.254	99.664
785,000.000	USA TREASURY NOTE 01.625% DUE 07/31/2019 ACCOUNT 12-10-573-0179201	790,396.24	787,939.00	787,731.80	0.418	12,756.25	1.619	100.348

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STATEMENT OF INVESTMENTS

AS OF 12/31/15

ACCOUNT
12-10-501-0179201

EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
660,000.000	USA TREASURY NOTES 01.125% DUE 10/31/2019 ACCOUNT 12-10-573-0179201	658,143.75	658,143.75	652,212.00	0.346	8,250.00	1.265	98.820
1,895,000.000	USA TREASURY NOTE 01.625% DUE 12/31/2019 ACCOUNT 12-10-573-0179201	1,891,298.88	1,891,298.88	1,895,075.80	1.005	30,793.75	1.625	100.004
1,435,000.000	USA TREASURY NOTES 02.625% DUE 08/15/2020 ACCOUNT 12-10-573-0179201	1,507,780.40	1,502,106.58	1,490,663.65	0.791	37,668.75	2.527	103.879
860,000.000	USA TREASURY NOTES 01.875% DUE 10/31/2020 ACCOUNT 12-10-573-0179201	862,617.95	862,527.19	858,658.40	0.455	15,050.00	1.753	99.844
355,000.000	USA TREASURY NOTES 02.625% DUE 11/15/2020 ACCOUNT 12-10-573-0179201	368,933.45	359,620.46	368,837.90	0.196	9,318.75	2.527	103.898
160,000.000	USA TREASURY NOTES 02.125% DUE 08/15/2021 ACCOUNT 12-10-573-0179201	161,192.22	155,015.04	161,894.40	0.086	3,400.00	2.100	101.184
70,000.000	USA TREASURY NOTES 02.500% DUE 08/15/2023 ACCOUNT 12-10-573-0179201	72,087.90	72,061.92	71,818.60	0.038	1,750.00	2.437	102.598
320,000.000	USA TREASURY NOTES 02.375% DUE 08/15/2024 ACCOUNT 12-10-573-0179201	327,667.67	321,462.14	323,337.60	0.171	7,600.00	2.350	101.043
400,000.000	USA TREASURY NOTES 02.250% DUE 11/15/2024 ACCOUNT 12-10-573-0179201	396,123.82	396,123.82	399,796.00	0.212	9,000.00	2.251	99.949

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STATEMENT OF INVESTMENTS

AS OF 12/31/15

ACCOUNT
12-10-501-0179201

EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
[illegible]00,000.000	USA TREASURY NOTES TREASURY INFLATION PROTECT SECS 0.250 % DUE 01/15/2025 ACCOUNT 12-10-573-0179201	482,178.56	482,178.56	479,687.30	0.254	1,254.00	0.261	95.937
710,000.000	USA TREASURY NOTES 02.125% DUE 05/15/2025 ACCOUNT 12-10-573-0179201	706,015.56	704,542.96	700,734.50	0.372	15,087.50	2.153	98.695
	TOTAL U.S. GOVERNMENT BONDS & NOTES	13,897,096.59	13,800,877.24	13,816,888.15	7.330	225,841.50	1.635	
U.S. GOVERNMENT AGENCIES								
22,724.275	GOVERNMENT NATL MTG ASSN POOL # 700739 05.500% DUE 10/15/2023 ACCOUNT 12-10-573-0179201	23,789.43	23,396.61	24,704.01	0.013	1,249.84	5.059	108.712
30,752.427	FEDERAL NATL MTG ASSN POOL #256639 05.000% DUE 02/01/2027 ACCOUNT 12-10-573-0179201	31,559.66	31,336.43	33,823.36	0.018	1,537.62	4.546	109.986
	TOTAL U.S. GOVERNMENT AGENCIES	55,349.09	54,733.04	58,527.37	0.031	2,787.46	4.763	
ORPORATE BONDS								
165,000.000	FREEPORT - MCMORGAN C & G SR UNSECD CALL 12/01/21 @100 03.550% DUE 03/01/2022	162,557.55	162,550.20	95,700.00	0.051	5,857.50	6.121	58.000
100,000.000	SOUTHWESTERN ENERGY CO CALL 12/15/2021 @ 100.000 COGT 04.100% DUE 03/15/2022	97,103.60	97,103.60	62,896.00	0.033	4,100.00	6.519	62.896

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
160,000.000	CONTINENTAL RESOURCES CO GUARNT CALL 03/15/17 @102.5 05.000% DUE 09/15/2022	165,555.00	164,341.72	118,000.00	0.063	8,000.00	6.780	73.750
120,000.000	DISCOVERY COMMUNICTIONS COMP GUARNT 04.375% DUE 06/15/2021	124,678.13	124,162.95	122,974.80	0.065	5,250.00	4.269	102.479
120,000.000	PEPSICO INC SR UNSECD 02.750% DUE 03/05/2022	118,120.80	118,120.80	120,295.20	0.064	3,300.00	2.743	100.246
90,000.000	BRIXMOR OPERATING PART CALL 11/01/2024 @ 100.000 UNSC 03.850% DUE 02/01/2025	90,501.40	90,458.95	87,442.20	0.046	3,465.00	3.963	97.158
40,000.000	BURLINGTN NORTH SANTA FE CALL 06/01/2025 @ 100.000 UNSC 03.650% DUE 09/01/2025	39,912.80	39,912.80	40,530.00	0.021	1,460.00	3.602	101.325
80,000.000	LOCKHEED MARTIN CORP SER 10YR CALL 10/15/25 @100 UNSC 03.550% DUE 01/15/2026	79,382.40	79,382.40	80,281.60	0.043	2,840.00	3.538	100.352
50,000.000	EBAY INC SR UNSEC 02.600% DUE 07/15/2022	46,942.00	46,942.00	46,541.50	0.025	1,300.00	2.793	93.083
60,000.000	TIME WARNER INC COM GTD 03.400% DUE 06/15/2022	61,595.26	61,407.12	59,728.20	0.032	2,040.00	3.415	99.547

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105,000.000	PACKAGING CORP OF AMERIC CALL 08/01/2023 @ 100.000 UNSC 04.500% DUE 11/01/2023	110,331.90	109,758.03	110,253.15	0.058	4,725.00	4.286	105.003
55,000.000	KROGER CO/THE CALL 12/15/2020 @ 100.000 UNSC 03.300% DUE 01/15/2021	56,274.90	56,261.61	55,836.00	0.030	1,815.00	3.251	101.520
45,000.000	AMERICAN CAMPUS CMNTYS CALL 04/01/2024 @ 100.000 COGT 04.125% DUE 07/01/2024	44,937.45	44,937.45	44,682.30	0.024	1,856.25	4.154	99.294
70,000.000	DEUTSCHE BANK AG LONDON SEDOL ISIN US25152RVR10 01.400% DUE 02/13/2017	70,145.60	70,054.71	69,604.50	0.037	980.00	1.408	99.435
35,000.000	BOARDWALK PIPELINES LP CO GUARNT CALL 11/01/22 @100 03.375% DUE 02/01/2023	34,990.55	34,990.55	28,142.10	0.015	1,181.25	4.197	80.406
130,000.000	JOHN DEERE CAPITAL CORP SERIES MTN SR UNSECD VAR % DUE 02/25/2016	130,000.00	130,000.00	129,932.40	0.069	419.95	0.323	99.948
25,000.000	CINTAS CORP NO.2 COMP GUARNT 02.850% DUE 06/01/2016 ACCOUNT 12-10-573-0179201	24,980.25	24,980.25	25,098.75	0.013	712.50	2.839	100.395
110,000.000	AMERICAN EXPRESS CREDIT UNSC VAR % DUE 07/29/2016 ACCOUNT 12-10-573-0179201	110,127.00	110,035.55	110,018.70	0.058	929.94	0.845	100.017

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105,000.000	CAPITAL ONE FINANCIAL CO SUB NTS 06.150% DUE 09/01/2016 ACCOUNT 12-10-573-0179201	117,651.53	108,134.05	108,190.95	0.057	6,457.50	5.969	103.039
160,000.000	COCA-COLA CO/THE UNSC VAR% DUE 11/01/2016 ACCOUNT 12-10-573-0179201	160,202.40	160,064.39	159,985.60	0.085	688.16	0.430	99.991
65,000.000	BNP PARIBAS SEDOL ISIN US05574LTW80 01.250% DUE 12/12/2016 ACCOUNT 12-10-573-0179201	64,933.05	64,933.05	64,902.50	0.034	812.50	1.252	99.850
60,000.000	RABOBANK NEDERLAND UTREC ISIN US21686CAD20 SEDOL B5MKX70 03.375% DUE 01/19/2017 ACCOUNT 12-10-573-0179201	61,777.52	60,355.42	61,333.80	0.033	2,025.00	3.302	102.223
185,000.000	EXXON MOBIL CORPORATION UNSC VAR % DUE 03/15/2017 ACCOUNT 12-10-573-0179201	185,000.00	185,000.00	184,702.15	0.098	707.44	0.383	99.839
90,000.000	JPMORGAN CHASE & CO SUB NT 06.125% DUE 06/27/2017 ACCOUNT 12-10-573-0179201	99,464.08	92,288.27	95,308.20	0.051	5,512.50	5.784	105.898
230,000.000	BANK OF MONTREAL UNSC SERIES BKNT VAR % DUE 07/14/2017 ACCOUNT 12-10-573-0179201	229,740.10	229,740.10	229,252.50	0.122	1,330.78	0.580	99.675

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
145,000.000	HASBRO INC NOTES 06.300% DUE 09/15/2017 ACCOUNT 12-10-573-0179201	158,428.30	150,739.91	155,225.40	0.082	9,135.00	5.885	107.052
120,000.000	ROYAL BANK OF CANADA ISIN US78011DAC83 SEDOL B6W2NM8 01.200% DUE 09/19/2017 ACCOUNT 12-10-573-0179201	119,988.00	119,988.00	119,432.40	0.063	1,440.00	1.206	99.527
160,000.000	AETNA INC SR UNSECD 01.500% DUE 11/15/2017 ACCOUNT 12-10-573-0179201	160,611.30	160,424.67	159,396.80	0.085	2,400.00	1.506	99.623
25,000.000	WALT DISNEY COMPANY NTS SERIES B 05.875% DUE 12/15/2017 ACCOUNT 12-10-573-0179201	30,716.25	26,847.60	27,181.25	0.014	1,468.75	5.404	108.725
80,000.000	ASSURANT INC UNSC 02.500% DUE 03/15/2018 ACCOUNT 12-10-573-0179201	80,043.65	79,992.30	79,868.00	0.042	2,000.00	2.504	99.835
70,000.000	NORTHEAST UTILITIES UNSC 01.450% DUE 05/01/2018 ACCOUNT 12-10-573-0179201	69,953.10	69,953.10	68,858.30	0.037	1,015.00	1.474	98.369
200,000.000	LLOYDS BANK PLC SEDOL ISIN US53944VAG41 01.750% DUE 05/14/2018 ACCOUNT 12-10-573-0179201	199,102.00	199,102.00	199,568.00	0.106	3,500.00	1.754	99.784

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EDITH L TREES T/W CHAR TR ARCONS

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55,000.000	AMERICAN EXPRESS CO UNSC 01.550% DUE 05/22/2018 ACCOUNT 12-10-573-0179201	54,907.60	54,907.60	54,570.45	0.029	852.50	1.562	99.219
30,000.000	CITIGROUP INC UNSC 02.150% DUE 07/30/2018 ACCOUNT 12-10-573-0179201	29,992.20	29,992.20	29,977.80	0.016	645.00	2.152	99.926
55,000.000	BNP PARIBAS SEDOL ISIN US05574LPT97 02.700% DUE 08/20/2018 ACCOUNT 12-10-573-0179201	55,087.86	54,936.90	55,788.70	0.030	1,485.00	2.662	101.434
65,000.000	AMERICAN HONDA FINANCE UNSC 02.125% DUE 10/10/2018 ACCOUNT 12-10-573-0179201	64,749.10	64,749.10	65,463.45	0.035	1,381.25	2.110	100.713
55,000.000	PACCAR FINANCIAL CORP UNSC SER MTN VAR % DUE 12/06/2018 ACCOUNT 12-10-573-0179201	55,000.00	55,000.00	55,107.80	0.029	586.19	1.064	100.196
170,000.000	CITIGROUP INC UNSC 02.050% DUE 12/07/2018 ACCOUNT 12-10-573-0179201	169,590.30	169,590.30	169,102.40	0.090	3,485.00	2.061	99.472
90,000.000	XLIT LTD SEDOL ISIN US98420EAA38 02.300% DUE 12/15/2018 ACCOUNT 12-10-573-0179201	89,714.10	89,714.10	90,016.20	0.048	2,070.00	2.300	100.018

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105,000.000	MONDELEZ INTERNATIONAL CALL 01/01/2019 @ 100.000 UNSC 02.250% DUE 02/01/2019 ACCOUNT 12-10-573-0179201	105,677.25	105,457.40	104,961.15	0.056	2,362.50	2.251	99.963
85,000.000	CAPITAL ONE FINANCIAL CO CALL 03/24/2019 @ 100.000 UNSC 02.450% DUE 04/24/2019 ACCOUNT 12-10-573-0179201	84,076.90	84,076.90	85,155.55	0.045	2,082.50	2.446	100.183
235,000.000	BB&T CORPORATION SR UNSEC 06.850% DUE 04/30/2019 ACCOUNT 12-10-573-0179201	240,950.20	237,419.90	267,860.05	0.142	16,097.50	6.010	113.983
110,000.000	TORONTO-DOMINION BANK SEDOL ISIN US89114QAS75 02.125% DUE 07/02/2019 ACCOUNT 12-10-573-0179201	109,864.70	109,864.70	109,853.70	0.058	2,337.50	2.128	99.867
110,000.000	AMERICAN INTL GROUP SER NOTE CALL 06/16/19 @100 UNSC 02.300% DUE 07/16/2019 ACCOUNT 12-10-573-0179201	109,914.20	109,914.20	109,068.30	0.058	2,530.00	2.320	99.153
115,000.000	NEXEN INC ISIN US65334HAK86 06.200% DUE 07/30/2019 ACCOUNT 12-10-573-0179201	132,770.70	125,880.82	127,139.40	0.067	7,130.00	5.608	110.556
85,000.000	AMERICAN HONDA FINANCE SER MTN UNSC 02.250% DUE 08/15/2019 ACCOUNT 12-10-573-0179201	84,842.75	84,842.75	85,209.10	0.045	1,912.50	2.244	100.246

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EDITH L TREES T/W CHAR TR ARCONS

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80,000.000	LOWE'S COS INC UNSC VAR % DUE 09/10/2019 ACCOUNT 12-10-573-0179201	79,586.40	79,586.40	79,514.40	0.042	569.52	0.716	99.393
45,000.000	ENTERPRISE PRODUCTS OPER CALL 09/15/2019 @ 100.000 COGT 02.550% DUE 10/15/2019 ACCOUNT 12-10-573-0179201	44,991.45	44,991.45	43,141.95	0.023	1,147.50	2.660	95.871
40,000.000	MORGAN STANLEY UNSC 02.650% DUE 01/27/2020 ACCOUNT 12-10-573-0179201	39,964.80	39,964.80	39,891.20	0.021	1,060.00	2.657	99.728
240,000.000	ROYAL BANK OF CANADA SEDOL ISIN US780082AA14 01.875% DUE 02/05/2020 ACCOUNT 12-10-573-0179201	239,966.40	239,966.40	235,624.80	0.125	4,500.00	1.910	98.177
70,000.000	PETROLEOS MEXICANOS COM GTD ISIN US71654QAW24 06.000% DUE 03/05/2020 ACCOUNT 12-10-573-0179201	77,823.71	75,758.49	72,730.00	0.039	4,200.00	5.775	103.900
85,000.000	XCEL ENERGY INC SR UNSEC CALL 11/15/19 @100 04.70% DUE 05/15/2020 ACCOUNT 12-10-573-0179201	93,527.20	92,446.02	91,353.75	0.048	3,995.00	4.373	107.475
115,000.000	MCDONALD'S CORP UNSC 02.200% DUE 05/26/2020 ACCOUNT 12-10-573-0179201	114,002.95	114,002.95	112,916.20	0.060	2,530.00	2.241	98.188

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70,000.000	STATE STREET CORP UNSC 02.550% DUE 08/18/2020 ACCOUNT 12-10-573-0179201	69,861.25	69,861.25	70,871.50	0.038	1,785.00	2.519	101.245
90,000.000	DEUTSCHE BANK AG SEDOL ISIN US25152R2U64 02.950% DUE 08/20/2020 ACCOUNT 12-10-573-0179201	89,985.70	89,980.60	90,133.20	0.048	2,655.00	2.946	100.148
70,000.000	JOHN DEERE CAPITAL CORP UNSC 02.450% DUE 09/11/2020 ACCOUNT 12-10-573-0179201	69,954.50	69,954.50	69,850.20	0.037	1,715.00	2.455	99.786
160,000.000	EXELON GENERATION CO LLC SR UNSEC CALL 07/01/20 @100 04.000% DUE 10/01/2020 ACCOUNT 12-10-573-0179201	148,637.26	148,596.50	164,897.60	0.087	6,400.00	3.881	103.061
50,000.000	CARNIVAL CORP SEDOL ISIN US143658BA91 03.950% DUE 10/15/2020 ACCOUNT 12-10-573-0179201	49,870.00	49,870.00	52,226.00	0.028	1,975.00	3.782	104.452
110,000.000	SANTANDER UK GROUP HLDGS SEDOL BYZDT48 ISIN US80281LAC90 02.875% DUE 10/16/2020 ACCOUNT 12-10-573-0179201	109,990.05	109,986.47	109,253.10	0.058	3,162.50	2.895	99.321
220,000.000	DIRECTV HOLDINGS/FING COM GTD CALL 11/15/20 @ 100 04.600% DUE 02/15/2021 ACCOUNT 12-10-573-0179201	226,704.91	225,186.28	233,017.40	0.124	10,120.00	4.343	105.917

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125,000.000	KINDER MORGAN ENER PART SR UNSEC 05.800% DUE 03/01/2021 ACCOUNT 12-10-573-0179201	143,484.00	138,916.70	124,427.50	0.066	7,250.00	5.827	99.542
145,000.000	DIGITAL REALTY TRUST LP CO GUARNT 05.250% DUE 03/15/2021 ACCOUNT 12-10-573-0179201	157,623.60	156,170.77	156,571.00	0.083	7,612.50	4.862	107.980
80,000.000	XILINX INC UNSC 03.000% DUE 03/15/2021 ACCOUNT 12-10-573-0179201	79,432.30	79,432.30	80,204.80	0.043	2,400.00	2.992	100.256
100,000.000	NBCUNIVERSAL MEDIA LLC WI SR UNSEC 04.375% DUE 04/01/2021 ACCOUNT 12-10-573-0179201	108,789.60	107,012.67	108,623.00	0.058	4,375.00	4.028	108.623
155,000.000	HSBC HOLDINGS PLC SR UNSEC ISIN US404280AK50 SEDOL B61GQ88 05.100% DUE 04/05/2021 ACCOUNT 12-10-573-0179201	169,847.40	166,143.41	172,322.80	0.091	7,905.00	4.587	111.176
40,000.000	JPMORGAN CHASE & CO NOTES 04.625% DUE 05/10/2021 ACCOUNT 12-10-573-0179201	45,048.00	43,454.79	43,206.00	0.023	1,850.00	4.282	108.015
130,000.000	BERKSHIRE HATHAWAY INC SR UNSEC 03.750% DUE 08/15/2021 ACCOUNT 12-10-573-0179201	135,618.50	132,948.42	138,634.60	0.074	4,875.00	3.516	106.642

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85,000.000	HEWLETT-PACKARD CO SENIOR NTS 04.375% DUE 09/15/2021 ACCOUNT 12-10-573-0179201	86,215.01	85,819.29	83,635.75	0.044	3,718.75	4.446	98.395
155,000.000	KLA-TENCOR CORP CALL 09/01/2021 @ 100.000 UNSC 04.125% DUE 11/01/2021 ACCOUNT 12-10-573-0179201	156,061.95	155,883.40	155,224.75	0.082	6,393.75	4.119	100.145
90,000.000	AMGEN INC SR UNSEC CALL 08/15/2021 @100 03.875% DUE 11/15/2021 ACCOUNT 12-10-573-0179201	92,280.19	91,583.38	93,769.20	0.050	3,487.50	3.719	104.188
240,000.000	CONOCOPHILLIPS COMPANY CALL 09/15/2021 @ 100.000 COGT 02.875% DUE 11/15/2021 ACCOUNT 12-10-573-0179201	240,578.50	240,480.48	233,056.80	0.124	6,900.00	2.961	97.107
145,000.000	EQT CORP SR NOTES 04.875% DUE 11/15/2021 ACCOUNT 12-10-573-0179201	157,900.35	155,657.56	138,050.15	0.073	7,068.75	5.120	95.207
80,000.000	PRUDENTIAL FINANCIAL INC SER MTN SR UNSEC 04.500% DUE 11/16/2021 ACCOUNT 12-10-573-0179201	88,245.60	86,812.56	86,380.80	0.046	3,600.00	4.168	107.976
75,000.000	GOLDMAN SACHS GROUP INC SR UNSEC 05.750% DUE 01/24/2022 ACCOUNT 12-10-573-0179201	87,235.25	86,057.93	85,291.50	0.045	4,312.50	5.056	113.722

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70,000.000	MICROSOFT CORP CALL 01/12/2022 @ 100.000 UNSC 02.375% DUE 02/12/2022 ACCOUNT 12-10-573-0179201	69,755.40	69,755.40	69,093.50	0.037	1,662.50	2.406	98.705
120,000.000	BURLINGTN NORTH SANTA FE UNSC 08.750% DUE 02/25/2022 ACCOUNT 12-10-573-0179201	156,098.40	153,527.72	153,124.80	0.081	10,500.00	6.857	127.604
100,000.000	KINDER MORGAN ENER PART SR UNSEC 04.150% DUE 03/01/2022 ACCOUNT 12-10-573-0179201	104,722.15	103,460.95	88,858.00	0.047	4,150.00	4.670	88.858
80,000.000	CHEVRON CORP CALL 01/03/2022 @ 100.000 UNSC 02.411% DUE 03/03/2022 ACCOUNT 12-10-573-0179201	80,000.00	80,000.00	77,864.80	0.041	1,928.80	2.477	97.331
90,000.000	ACTAVIS FUNDING SCS SEDOL ISIN US00507UAR23 03.450% DUE 03/15/2022 ACCOUNT 12-10-573-0179201	89,872.20	89,872.20	90,098.10	0.048	3,105.00	3.446	100.109
90,000.000	SIMON PROPERTY GROUP LP SR UNSECD CALL 12/15/21 @100 03.375% DUE 03/15/2022 ACCOUNT 12-10-573-0179201	92,718.90	92,668.50	92,793.60	0.049	3,037.50	3.273	103.104
160,000.000	ORACLE CORP CALL 03/15/2022 @ 100.000 UNSC 02.500% DUE 05/15/2022 ACCOUNT 12-10-573-0179201	158,371.40	158,371.40	157,041.60	0.083	4,000.00	2.547	98.151

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
160,000.000	QUALCOMM INC UNSC 03.000% DUE 05/20/2022 ACCOUNT 12-10-573-0179201	160,389.20	160,354.10	158,396.80	0.084	4,800.00	3.030	98.998
120,000.000	ROWAN COMPANIES INC COM GTD CALL 3/1/22 @ 100 04.875% DUE 06/01/2022 ACCOUNT 12-10-573-0179201	125,256.30	124,229.66	88,250.40	0.047	5,850.00	6.629	73.542
95,000.000	KRAFT FOODS GROUP INC UNSC 03.500% DUE 06/06/2022 ACCOUNT 12-10-573-0179201	94,870.80	94,870.80	96,040.25	0.051	3,325.00	3.462	101.095
125,000.000	UNIONBANCAL CORP SR UNSEC 03.500% DUE 06/18/2022 ACCOUNT 12-10-573-0179201	127,520.70	127,067.55	126,765.00	0.067	4,375.00	3.451	101.412
80,000.000	US BANCORP SER MTN CALL 06/15/22 @100 02.950% DUE 07/15/2022 ACCOUNT 12-10-573-0179201	78,146.97	76,153.65	79,539.20	0.042	2,360.00	2.967	99.424
110,000.000	GENERAL ELEC CAP CORP SR UNSECD 03.150% DUE 09/07/2022 ACCOUNT 12-10-573-0179201	110,526.90	110,438.74	112,583.90	0.060	3,465.00	3.078	102.349
115,000.000	REALTY INCOME CORP SR UNSECD CALL 07/15/22 @100 03.250% DUE 10/15/2022 ACCOUNT 12-10-573-0179201	112,987.35	112,987.35	110,980.75	0.059	3,737.50	3.368	96.505

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
95,000.000	MORGAN STANLEY SUB NOTES 04.875% DUE 11/01/2022 ACCOUNT 12-10-573-0179201	96,907.90	96,440.25	100,818.75	0.053	4,631.25	4.594	106.125
90,000.000	PPL CAPITAL FUNDING INC CO GUARNT CALL 09/01/22 @100 03.500% DUE 12/01/2022 ACCOUNT 12-10-573-0179201	91,911.60	91,329.37	90,667.80	0.048	3,150.00	3.474	100.742
95,000.000	VISA INC SER 7YR CALL 10/14/22 @100 UNSC 02.800% DUE 12/14/2022 ACCOUNT 12-10-573-0179201	94,874.60	94,874.60	95,392.35	0.051	2,660.00	2.788	100.413
160,000.000	INTEL CORP SR UNSECD 02.700% DUE 12/15/2022 ACCOUNT 12-10-573-0179201	151,526.10	151,526.10	158,292.80	0.084	4,320.00	2.729	98.933
100,000.000	TEVA PHARMACEUT FIN BV COGT 02.950% DUE 12/18/2022 ACCOUNT 12-10-573-0179201	94,128.00	94,128.00	95,735.00	0.051	2,950.00	3.081	95.735
85,000.000	VIACOM INC CALL 12/15/2022 @ 100.000 UNSC 03.250% DUE 03/15/2023 ACCOUNT 12-10-573-0179201	83,643.97	83,239.60	77,610.10	0.041	2,762.50	3.559	91.306
125,000.000	AMERICAN CAMPUS CMNTYS CALL 01/15/2023 @ 100.000 COGT 03.750% DUE 04/15/2023 ACCOUNT 12-10-573-0179201	124,550.25	124,515.54	122,948.75	0.065	4,687.50	3.813	98.359

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EDITH L TREES T/W CHAR TR ARCONS

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100,000.000	DIAGEO CAPITAL PLC SEDOL B8NXVL9 ISIN US25243YAU38 02.625% DUE 04/29/2023 ACCOUNT 12-10-573-0179201	100,319.00	100,238.10	96,612.00	0.051	2,625.00	2.717	96.612
75,000.000	JPMORGAN CHASE & CO NTS 03.375% DUE 05/01/2023 ACCOUNT 12-10-573-0179201	72,383.45	72,383.45	73,711.50	0.039	2,531.25	3.434	98.282
165,000.000	APPLE INC UNSC 02.400% DUE 05/03/2023 ACCOUNT 12-10-573-0179201	163,336.55	163,336.55	160,771.05	0.085	3,960.00	2.463	97.437
105,000.000	WELLS FARGO & COMPANY SUBORDINATED 04.125% DUE 08/15/2023 ACCOUNT 12-10-573-0179201	107,410.80	107,031.39	109,049.85	0.058	4,331.25	3.972	103.857
105,000.000	METLIFE INC SER D UNSC 04.368% DUE 09/15/2023 ACCOUNT 12-10-573-0179201	108,739.50	108,569.81	112,738.50	0.060	4,586.40	4.068	107.370
215,000.000	VERIZON COMMUNICATIONS UNSC 05.150% DUE 09/15/2023 ACCOUNT 12-10-573-0179201	238,316.70	234,931.79	236,355.95	0.125	11,072.50	4.685	109.933
95,000.000	HOST HOTELS & RESORTS SER D CALL 07/15/23 @100 UNSC 03.750% DUE 10/15/2023 ACCOUNT 12-10-573-0179201	92,239.30	92,239.30	91,593.30	0.049	3,562.50	3.889	96.414

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125,000.000	ANHEUSER-BUSCH INBEV FIN COGT 03.700% DUE 02/01/2024 ACCOUNT 12-10-573-0179201	126,713.10	126,534.59	127,526.25	0.068	4,625.00	3.627	102.021
125,000.000	BANK OF AMERICA CORP SNTS 04.000% DUE 04/01/2024 ACCOUNT 12-10-573-0179201	128,488.45	128,214.13	127,840.00	0.068	5,000.00	3.911	102.272
160,000.000	GILEAD SCIENCES INC CALL 01/01/2024 @ 100.000 UNSC 03.700% DUE 04/01/2024 ACCOUNT 12-10-573-0179201	160,434.95	160,345.98	163,891.20	0.087	5,920.00	3.612	102.432
110,000.000	MASTERCARD INC UNSC 03.375% DUE 04/01/2024 ACCOUNT 12-10-573-0179201	113,254.40	112,967.01	112,413.40	0.060	3,712.50	3.303	102.194
100,000.000	CATERPILLAR INC CALL 02/15/2024 @ 100.000 UNSC 03.400% DUE 05/15/2024 ACCOUNT 12-10-573-0179201	99,983.00	99,983.00	101,301.00	0.054	3,400.00	3.356	101.301
135,000.000	BANK OF AMERICA CORP SER MTN SUB 04.200% DUE 08/26/2024 ACCOUNT 12-10-573-0179201	136,816.06	136,379.49	133,944.30	0.071	5,670.00	4.233	99.218
80,000.000	WELLS FARGO & COMPANY SER MTN UNSC 03.300% DUE 09/09/2024 ACCOUNT 12-10-573-0179201	79,784.00	79,784.00	79,585.60	0.042	2,640.00	3.317	99.482

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125,000.000	THOMSON REUTERS CORP SEDOL ISIN US884903BT19 03.850% DUE 09/29/2024 ACCOUNT 12-10-573-0179201	125,591.25	125,504.08	122,500.00	0.065	4,812.50	3.929	98.000
85,000.000	WALGREENS BOOTS ALLIANCE CALL 08/18/2024 @ 100.000 COGT 03.800% DUE 11/18/2024 ACCOUNT 12-10-573-0179201	82,631.05	82,631.05	82,464.45	0.044	3,230.00	3.917	97.017
80,000.000	AMERICAN EXPRESS CO CALL 11/04/2024 @ 100.000 SUB 03.625% DUE 12/05/2024 ACCOUNT 12-10-573-0179201	80,423.70	80,378.97	78,294.40	0.042	2,900.00	3.704	97.868
105,000.000	VENTAS REALTY LP CALL 11/01/2024 @ 100.000 COGT 03.500% DUE 02/01/2025 ACCOUNT 12-10-573-0179201	104,929.85	104,909.69	100,540.65	0.053	3,675.00	3.655	95.753
165,000.000	ENERGY TRANSFER PARTNERS CALL 12/15/2024 @ 100.000 UNSC 04.050% DUE 03/15/2025 ACCOUNT 12-10-573-0179201	156,457.95	156,457.95	135,507.90	0.072	6,682.50	4.931	82.126
65,000.000	PRICELINE GROUP INC/THE CALL 12/15/2024 @ 100.000 UNSC 03.650% DUE 03/15/2025 ACCOUNT 12-10-573-0179201	65,016.05	65,012.15	63,261.90	0.034	2,372.50	3.750	97.326
80,000.000	CYTEC INDUSTRIES INC CALL 02/01/2025 @ 100.000 UNSC 03.950% DUE 05/01/2025 ACCOUNT 12-10-573-0179201	80,140.40	80,121.83	76,940.80	0.041	3,160.00	4.107	96.176

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EDITH L TREES T/W CHAR TR ARCONS

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85,000.000	TIME WARNER INC CALL 04/15/2025 @ 100.000 COGT 03.600% DUE 07/15/2025 ACCOUNT 12-10-573-0179201	84,796.00	84,796.00	82,745.80	0.044	3,060.00	3.698	97.348
25,000.000	METLIFE INC CALL 08/13/2025 @ 100.000 UNSC 03.600% DUE 11/13/2025 ACCOUNT 12-10-573-0179201	24,998.00	24,998.00	25,175.75	0.013	900.00	3.575	100.703
50,000.000	WELLS FARGO & COMPANY SER MTN SUB 04.100% DUE 06/03/2026 ACCOUNT 12-10-573-0179201	49,948.50	49,948.50	50,469.50	0.027	2,050.00	4.062	100.939
35,000.000	CITIGROUP INC SUB 04.450% DUE 09/29/2027 ACCOUNT 12-10-573-0179201	35,104.65	35,102.25	34,768.30	0.018	1,557.50	4.480	99.338
	TOTAL CORPORATE BONDS	12,813,148.31	12,728,446.73	12,518,156.85	6.643	430,739.68	3.441	
MBS,CMO,ASSET BACKED								
17,760.350	HONDA AUTO RECEIVABLES OWNER T SERIES 2013 3 CLASS A3 00.770% DUE 05/15/2017 ACCOUNT 12-10-573-0179201	17,757.46	17,757.46	17,753.96	0.009	136.75	0.770	99.964
160,000.000	VOLKSWAGEN AUTO LEASE TRUST SERIES 2015 A CLASS A3 01.250% DUE 12/20/2017 ACCOUNT 12-10-573-0179201	160,041.38	160,031.60	158,409.60	0.084	2,000.00	1.263	99.006

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
160,000.000	MERCEDES-BENZ AUTO RECEIVABLES SERIES 2015 1 CLASS A2 00.000% DUE 06/15/2018 ACCOUNT 12-10-573-0179201	159,997.20	159,997.20	159,632.00	0.085	1,312.00	0.822	99.770
100,000.000	CITIBANK CREDIT CARD ISSUANCE SERIES 2013 A3 CLASS A3 00.910% DUE 07/23/2018 ACCOUNT 12-10-573-0179201	99,979.83	99,979.83	100,059.00	0.053	1,110.00	1.109	100.059
75,000.000	HONDA AUTO RECEIVABLES OWNER T SERIES 2015 1 CLASS A3 01.050% DUE 10/15/2018 ACCOUNT 12-10-573-0179201	74,994.26	74,994.26	74,742.00	0.040	787.50	1.054	99.656
160,000.000	JOHN DEERE OWNER TRUST SERIES 2014 B CLASS A3 01.070% DUE 11/15/2018 ACCOUNT 12-10-573-0179201	160,013.16	160,008.21	159,254.40	0.084	1,712.00	1.075	99.534
240,000.000	HYUNDAI AUTO RECEIVABLES TRUST SERIES 2013 B CLASS A4 01.010% DUE 02/15/2019 ACCOUNT 12-10-573-0179201	240,093.74	240,064.28	239,767.20	0.127	2,424.00	1.011	99.903
200,000.000	CITIBANK CREDIT CARD ISSUANCE SERIES 2014 A2 CLASS A2 00.025% DUE 02/22/2019 ACCOUNT 12-10-573-0179201	199,992.18	199,992.18	199,520.00	0.106	2,040.00	1.022	99.760
105,000.000	HYUNDAI AUTO RECEIVABLES TRUST SERIES 2015 A CLASS A3 01.050% DUE 04/15/2019 ACCOUNT 12-10-573-0179201	104,984.72	104,984.72	104,574.75	0.055	1,102.50	1.054	99.595

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PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
205,000.000	FORD CREDIT AUTO OWNER TRUST SERIES 2014 C CLASS A3 01.060% DUE 05/15/2019 ACCOUNT 12-10-573-0179201	205,130.07	205,113.59	204,514.15	0.108	2,173.00	1.063	99.763
245,000.000	TOYOTA AUTO RECEIVABLES OWNER SERIES 2015 C CLASS A3 01.440% DUE 06/17/2019 ACCOUNT 12-10-573-0179201	245,602.92	245,562.75	244,404.65	0.130	3,283.00	1.343	99.757
100,000.000	FORD CREDIT AUTO OWNER TRUST SERIES 2015 A CLASS A3 01.280% DUE 09/15/2019 ACCOUNT 12-10-573-0179201	99,992.04	99,992.04	99,838.00	0.053	1,280.00	1.282	99.838
105,000.000	HONDA AUTO RECEIVABLES OWNER T SERIES 2015 4 CLASS A3 01.230% DUE 09/23/2019 ACCOUNT 12-10-573-0179201	104,985.86	104,985.86	104,137.95	0.055	1,291.50	1.240	99.179
395,000.000	CHASE ISSUANCE TRUST SERIES 2015 A2 CLASS A 01.590% DUE 02/18/2020 ACCOUNT 12-10-573-0179201	397,499.60	397,395.05	394,944.70	0.209	6,280.50	1.590	99.986
290,000.000	FIFTH THIRD AUTO TRUST SERIES 2015 1 CLASS A3 01.360% DUE 03/16/2020 ACCOUNT 12-10-573-0179201	289,952.76	289,952.76	287,772.80	0.153	4,118.00	1.431	99.232
355,000.000	AMERICAN EXPRESS CREDIT ACCOUN SERIES 2014 3 CLASS A 01.490% DUE 04/15/2020 ACCOUNT 12-10-573-0179201	356,612.26	356,544.12	355,124.25	0.188	5,289.50	1.489	100.035

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115,000.000	NISSAN AUTO RECEIVABLES OWNER SERIES 2015 C CLASS A3 01.370% DUE 05/15/2020 ACCOUNT 12-10-573-0179201	114,985.36	114,985.36	114,204.20	0.061	1,575.50	1.380	99.308
240,000.000	CAPITAL ONE MULTI-ASSET EXECUT SERIES 2014 A5 CLASS A 01.480% DUE 07/15/2020 ACCOUNT 12-10-573-0179201	240,418.74	240,397.55	240,043.20	0.127	3,552.00	1.480	100.018
495,000.000	GE CAPITAL CREDIT CARD MASTER SERIES 2012-6 CLASS A 01.360% DUE 08/17/2020 ACCOUNT 12-10-573-0179201	494,807.64	494,807.64	492,549.75	0.261	6,732.00	1.367	99.505
165,000.000	BANK OF AMERICA CREDIT CARD TR SERIES 2015 A2 CLASS A 01.360% DUE 09/15/2020 ACCOUNT 12-10-573-0179201	164,980.20	164,980.20	163,881.30	0.087	2,244.00	1.369	99.322
245,000.000	CAPITAL ONE MULTI-ASSET EXECUT SERIES 2015 A1 CLASS A 01.390% DUE 01/15/2021 ACCOUNT 12-10-573-0179201	244,964.82	244,964.82	243,613.30	0.129	3,405.50	1.398	99.434
100,000.000	CENTERPOINT ENERGY TRANSITION SERIES 2012-1 CLASS A2 02.1606% DUE 10/15/2021 ACCOUNT 12-10-573-0179201	99,999.83	99,999.83	100,644.00	0.053	2,160.60	2.147	100.644
115,000.000	GE CAPITAL CREDIT CARD MASTER SERIES 2012-2 CLASS A 02.220% DUE 01/18/2022 ACCOUNT 12-10-573-0179201	114,958.03	114,958.03	115,307.05	0.061	2,553.00	2.214	100.267

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261,136.810	GS MTG SEC CORP SERIES 2011-GC5 CLASS A2 VAR% DUE 08/10/2044 ACCOUNT 12-10-573-0179201	265,574.09	265,525.82	262,445.11	0.139	7,831.49	2.984	100.501
	TOTAL MBS,CMO,ASSET BACKED	4,658,318.15	4,657,975.16	4,637,137.32	2.457	66,394.34	1.432	
	COMMON STOCK							
716.000	CHIMERIX INC	23,662.37	23,662.37	6,408.20	0.003	0.00	0.000	8.950
698.000	GREENHILL & CO INC	34,998.43	31,774.38	19,969.78	0.011	1,256.40	6.292	28.610
863.000	NORTHWEST PIPE CO	32,460.29	32,456.37	9,656.97	0.005	0.00	0.000	11.190
2,923.000	SOUTHWESTERN ENERGY CO	96,748.91	77,881.47	20,782.53	0.011	701.52	3.376	7.110
1,783.000	PANDORA MEDIA INC	27,119.25	27,119.25	23,910.03	0.013	0.00	0.000	13.410
971.000	SKYWORKS SOLUTIONS INC	20,983.31	20,983.31	74,601.93	0.040	1,009.84	1.354	76.830
2,876.000	PROLOGIS INC	118,878.85	118,878.85	123,437.92	0.065	4,831.68	3.914	42.920
1,128.000	BAXALTA INC -W/I	35,864.08	35,864.08	44,025.84	0.023	315.84	0.717	39.030
1,979.000	MEAD JOHNSON NUTRITION CO	182,490.50	179,108.37	156,242.05	0.083	3,265.35	2.090	78.950
11,000.000	ENSCO PLC CLASS A SEDOL B4VLR19 ISIN GB00B4VLR192	642,667.30	642,667.30	169,290.00	0.090	440.00	0.260	15.390
31,169.000	KINDER MORGAN INC	1,294,604.43	1,294,604.43	465,041.48	0.247	15,584.50	3.351	14.920
374.000	TESORO CORP	37,163.93	37,163.93	39,408.38	0.021	748.00	1.898	105.370

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462.000	CARDINAL HEALTH INC	36,655.03	36,655.03	41,242.74	0.022	715.18	1.734	89.270
3,517.000	NRG ENERGY, INC.	104,566.76	104,566.76	41,395.09	0.022	2,039.86	4.928	11.770
1,340.000	ACE LIMITED NAME CHG 01/15/16 SEE H1467J104	133,003.50	133,003.50	156,579.00	0.083	3,591.20	2.294	116.850
5,151.000	GENWORTH FINL INC COM CL A	39,920.25	39,920.25	19,213.23	0.010	0.00	0.000	3.730
13,570.000	CHUBB CORP MERGED 01/15/16 @ $62.93 P/S SEE H1467J104	927,890.93	927,890.93	1,799,924.80	0.955	30,939.60	1.719	132.640
1,918.000	KB HOME	24,615.23	24,615.23	23,648.94	0.013	191.80	0.811	12.330
433.000	SHERWIN-WILLIAMS CO	123,080.00	123,080.00	112,406.80	0.060	1,454.88	1.294	259.600
1,027.000	DYAX CORP MERGED 01/22/16 @ $37.30 P/S SEE 267CVR991	25,425.34	25,425.34	38,635.74	0.020	0.00	0.000	37.620
4,523.000	NAVIENT CORP-WHEN DISTRIBUTE	54,342.82	30,044.13	51,788.35	0.027	2,894.72	5.590	11.450
1,709.000	AKORN INC	75,292.57	73,378.06	63,762.79	0.034	116.21	0.182	37.310
857.000	POLARIS INDS INC	92,640.77	77,436.96	73,659.15	0.039	1,885.40	2.560	85.950
3,825.000	SANDS CHINA LTD UNSPONS ADR	256,896.87	256,896.87	129,877.88	0.069	9,409.50	7.245	33.955
937.000	WABTEC CORP	95,510.06	95,510.06	66,639.44	0.035	299.84	0.450	71.120
862.000	SHAKE SHACK INC - CLASS A	47,809.31	47,809.31	34,135.20	0.018	0.00	0.000	39.600

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2,528.000	CAI INTERNATIONAL INC	55,207.98	55,207.98	25,482.24	0.014	0.00	0.000	10.080
1,893.000	MEDASSETS INC MERGED 01/27/16 @ $31.35 P/S	35,016.14	33,335.50	58,569.42	0.031	0.00	0.000	30.940
1,761.000	CONTINENTAL RESOURCES INC/OK	52,259.04	52,259.04	40,467.78	0.021	0.00	0.000	22.980
7,423.000	HERTZ GLOBAL HOLDINGS INC	157,632.00	147,475.78	105,629.29	0.056	0.00	0.000	14.230
3,467.000	TWO HARBORS INVESTMENT CORP	36,281.40	36,205.37	28,082.70	0.015	3,605.68	12.840	8.100
3,737.000	ROYAL DUTCH SHELL PLC ADR A	222,773.89	204,403.26	171,117.23	0.091	11,943.45	6.980	45.790
1,377.000	ARMSTRONG WORLD INDUSTRIE - WI	74,071.99	74,071.99	62,970.21	0.033	0.00	0.000	45.730
676.000	WEX INC	61,252.94	61,252.94	59,758.40	0.032	0.00	0.000	88.400
3,789.000	GAP INC	145,892.39	145,351.63	93,588.30	0.050	3,485.88	3.725	24.700
4,898.000	FIRST DATA CORP- CLASS A	77,274.82	77,274.82	78,465.96	0.042	0.00	0.000	16.020
580.000	MEDIDATA SOLUTIONS INC	6,689.35	5,982.93	28,588.20	0.015	0.00	0.000	49.290
1,205.000	RALPH LAUREN CORP	153,845.11	153,845.11	134,333.40	0.071	2,410.00	1.794	111.480
2,800.000	BB&T CORP	90,913.24	89,438.16	105,868.00	0.056	3,024.00	2.856	37.810
1,430.000	PACKGING CORP PKG	80,889.89	80,486.65	90,161.50	0.048	3,146.00	3.489	63.050
960.000	TRIUMPH GROUP INC NEW	70,955.95	67,551.23	38,160.00	0.020	153.60	0.403	39.750
1,391.000	VOYA FINL INC COM	27,925.04	27,708.72	51,341.81	0.027	55.64	0.108	36.910

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AS OF 12/31/15

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
3,876.000	FIRST HORIZON NATL CORP	56,007.50	56,007.50	56,279.52	0.030	1,085.28	1.928	14.520
97.000	CHIPOTLE MEXICAN GRIL CL A	65,880.69	63,208.15	46,545.45	0.025	0.00	0.000	479.850
2,277.000	NOBLE ENERGY INC	79,461.87	79,461.87	74,981.61	0.040	910.80	1.215	32.930
1,253.000	XILINX INC	55,322.65	52,477.00	58,853.41	0.031	1,553.72	2.640	46.970
24,129.000	ICICI BANK LTD SPON ADR	206,414.61	205,578.48	188,930.07	0.100	3,788.25	2.005	7.830
2,946.000	ALLERGAN PLC SEDOL BY9D546 ISIN IE00BY9D5467 ACCOUNT 12-10-042-0179201	902,713.31	902,713.31	920,625.00	0.488	0.00	0.000	312.500
653.000	ALLERGAN PLC SEDOL BY9D546 ISIN IE00BY9D5467 ACCOUNT 12-10-612-0179201	161,702.17	157,916.87	204,062.50	0.108	0.00	0.000	312.500
1,892.000	AXALTA COATING SYSTEMS LTD SEDOL BSFWCF5 ISIN BMG0750C1082 ACCOUNT 12-10-660-0179201	38,986.74	38,986.74	50,421.80	0.027	0.00	0.000	26.650
9,000.000	ACCENTURE PLC CLASS A ISIN IE00B4BNMY34 SEDOL B4BNMY3 ACCOUNT 12-10-042-0179201	333,377.25	332,264.70	940,500.00	0.499	19,800.00	2.105	104.500
1,260.000	ACCENTURE PLC CLASS A ISIN IE00B4BNMY34 SEDOL B4BNMY3 ACCOUNT 12-10-878-0179201	123,713.48	123,713.48	131,670.00	0.070	2,772.00	2.105	104.500

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
2,335.000	BUNGE LIMITED ACCOUNT 12-10-710-0179201	167,863.60	159,123.31	159,433.80	0.085	3,549.20	2.226	68.280
1,771.000	ENDO INTERNATIONAL PLC SEDOL BJ3V905 ISIN IE00BJ3V9050 ACCOUNT 12-10-660-0179201	118,361.92	103,336.61	108,420.62	0.058	0.00	0.000	61.220
159.000	ENSTAR GROUP LTD ISIN BMG3075P1014 SEDOL B1Q76J2 ACCOUNT 12-10-672-0179201	19,586.38	19,586.38	23,856.36	0.013	0.00	0.000	150.040
483.000	EVEREST RE GROUP LTD ACCOUNT 12-10-660-0179201	41,483.47	39,238.12	88,432.47	0.047	2,221.80	2.512	183.090
8,923.000	GENPACT LTD ISIN BMG3922B1072 SEDOL B23DNK6 ACCOUNT 12-10-642-0179201	188,098.00	188,098.00	222,896.54	0.118	0.00	0.000	24.980
1,385.000	INGERSOLL-RAND PLC SEDOL: B633030 ISIN: IE00B6330302 ACCOUNT 12-10-660-0179201	76,913.43	76,913.43	76,576.65	0.041	1,772.80	2.315	55.290
4,858.000	INVESCO LTD ISIN BMG491BT1088 SEDOL B28XP76 ACCOUNT 12-10-878-0179201	155,817.55	155,817.55	162,645.84	0.086	5,246.64	3.226	33.480
2,125.000	MALLINCKRODT PLC SEDOL BBJTYC4 ISIN IE00BBGT3753 ACCOUNT 12-10-042-0179201	105,445.47	105,445.47	158,588.75	0.084	0.00	0.000	74.630

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
16,252.000	MEDTRONIC PLC ACCOUNT 12-10-042-0179201	1,220,768.98	1,220,768.98	1,250,103.84	0.663	24,703.04	1.976	76.920
357.000	STERIS PLC SEDOL BVVBC02 ISIN GB00BVVBC028 ACCOUNT 12-10-672-0179201	26,969.57	26,969.57	26,896.38	0.014	357.00	1.327	75.340
1,531.000	PERRIGO CO LTD SEDOL BGH1M56 ISIN IE00BGH1M568 ACCOUNT 12-10-660-0179201	241,623.81	241,623.81	221,535.70	0.117	887.98	0.401	144.700
1,733.000	XL GROUP PLC SEDOL B5LRLL2 ISIN IE00B5LRLL25 ACCOUNT 12-10-660-0179201	25,779.86	24,234.97	67,898.94	0.036	1,386.40	2.042	39.180
7,222.000	CHUBB LTD SEDOL B3BQMF6 ISIN CH0044328745 ACCOUNT 12-10-042-0179201	802,219.76	802,219.76	0.00	0.000	19,354.96		0.000
-7,222.000	CHUBB LTD SEDOL B3BQMF6 ISIN CH0044328745 ACCOUNT 12-10-878-0179201	-802,219.76	-802,219.76	0.00	0.000	-19,354.96		0.000
1,243.000	CORE LABORATORIES N V ACCOUNT 12-10-690-0179201	41,179.19	39,774.76	135,163.82	0.072	2,734.60	2.023	108.740
26,000.000	MYLAN N V ACCOUNT 12-10-042-0179201	1,500,330.00	1,500,330.00	1,405,820.00	0.746	0.00	0.000	54.070

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
1,448.000	MYLAN N V ACCOUNT 12-10-660-0179201	74,396.29	67,999.54	78,293.36	0.042	0.00	0.000	54.070
922.000	NXP SEMICONDUCTORS ISIN NL0009538784 SEDOL B505PN7 ACCOUNT 12-10-612-0179201	92,387.60	90,466.61	77,678.50	0.041	0.00	0.000	84.250
20,199.000	ABB LTD SPONSORED ADR ACCOUNT 12-10-730-0179201	418,707.97	418,707.97	358,128.27	0.190	11,533.63	3.221	17.730
17,040.000	AIA GROUP LTD SPONSORED ADR ACCOUNT 12-10-710-0179201	281,478.06	281,478.06	410,749.20	0.218	5,572.08	1.357	24.105
40,000.000	AT&T INC ACCOUNT 12-10-042-0179201	1,482,820.90	1,482,820.90	1,376,400.00	0.730	76,800.00	5.580	34.410
3,090.000	AT&T INC ACCOUNT 12-10-878-0179201	116,316.88	116,316.88	106,326.90	0.056	5,932.80	5.580	34.410
4,098.000	ABBOTT LABORATORIES INC ACCOUNT 12-10-612-0179201	154,622.02	154,182.59	184,041.18	0.098	4,261.92	2.316	44.910
262.000	ABIOMED INC ACCOUNT 12-10-672-0179201	24,232.62	24,232.62	23,653.36	0.013	0.00	0.000	90.280
2,064.000	ACADIA HEALTH CARE CO INC ACCOUNT 12-10-642-0179201	97,902.94	84,472.21	128,917.44	0.068	0.00	0.000	62.460
-96.000	ACADIA HEALTH CARE CO INC ACCOUNT 12-10-672-0179201	-13,791.75	-13,791.75	-5,996.16	0.003	0.00	0.000	62.460
572.000	ACADIA PHARMACEUTICALS INC ACCOUNT 12-10-672-0179201	29,053.71	29,053.71	20,391.80	0.011	0.00	0.000	35.650

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
1,531.000	ACORDA THERAPEUTICS INC ACCOUNT 12-10-672-0179201	42,664.96	42,664.96	65,496.18	0.035	0.00	0.000	42.780
923.000	ACUITY BRANDS INC ACCOUNT 12-10-642-0179201	104,976.36	99,763.92	215,797.40	0.114	479.96	0.222	233.800
109.000	ACUITY BRANDS INC ACCOUNT 12-10-672-0179201	-15,724.92	-15,724.92	25,484.20	0.014	56.68	0.222	233.800
2,616.000	ADOBE SYSTEMS INC ACCOUNT 12-10-612-0179201	161,641.64	161,641.64	245,747.04	0.130	130.80	0.053	93.940
758.000	ADVISORY BOARD CO. ACCOUNT 12-10-672-0179201	47,353.43	47,353.43	37,604.38	0.020	0.00	0.000	49.610
1,232.000	AFFILIATED MANAGERS GROUP INC ACCOUNT 12-10-642-0179201	195,576.47	195,576.47	196,824.32	0.104	0.00	0.000	159.760
6,000.000	AGRIUM INC SEDOL 2015530 ISIN CA0089161081 ACCOUNT 12-10-042-0179201	573,898.80	573,898.80	536,040.00	0.284	21,000.00	3.918	89.340
744.000	AIR LEASE CORP ACCOUNT 12-10-672-0179201	24,826.31	24,826.31	24,909.12	0.013	148.80	0.597	33.480
13,145.000	AIR LIQUIDE ADR ACCOUNT 12-10-710-0179201	270,487.43	263,733.90	294,842.35	0.156	5,560.34	1.886	22.430
1,172.000	AIR METHODS CORP COM PAR $.06 ACCOUNT 12-10-672-0179201	47,194.51	47,194.51	49,141.96	0.026	0.00	0.000	41.930

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
1,281.000	AKAMAI TECHNOLOGIES ACCOUNT 12-10-642-0179201	89,873.12	89,873.12	67,419.03	0.036	0.00	0.000	52.630
2,440.000	AKEBIA THERAPEUTICS INC ACCOUNT 12-10-672-0179201	25,521.84	25,521.84	31,524.80	0.017	0.00	0.000	12.920
1,743.000	ALBANY INTERNATIONAL CORP CL A ACCOUNT 12-10-690-0179201	61,224.66	61,162.75	63,706.65	0.034	1,185.24	1.860	36.550
842.000	ALDER BIOPHARMACEUTICALS INC ACCOUNT 12-10-672-0179201	24,669.93	24,669.93	27,811.26	0.015	0.00	0.000	33.030
1,127.000	ALEXION PHARMACEUTICALS INC ACCOUNT 12-10-612-0179201	139,832.37	137,828.18	214,975.25	0.114	0.00	0.000	190.750
2,272.000	ALIBABA GROUP HOLDING LTD ADR SEDOL BP41ZD1 ISIN US01609W1027 ACCOUNT 12-10-612-0179201	201,840.01	194,406.47	184,645.44	0.098	0.00	0.000	81.270
807.000	ALLIANCE DATA SYSTEMS CORP. ACCOUNT 12-10-642-0179201	153,478.60	153,478.60	223,191.99	0.118	0.00	0.000	276.570
19,564.000	ALLIANZ SE SPON ADR ACCOUNT 12-10-710-0179201	265,337.95	251,938.13	344,717.68	0.183	11,581.89	3.360	17.620
10,068.000	ALLIANZ SE SPON ADR ACCOUNT 12-10-730-0179201	165,709.85	165,709.85	177,398.16	0.094	5,960.26	3.360	17.620
1,002.000	ALPHABET INC/CA-CL C ACCOUNT 12-10-042-0179201	332,229.09	338,260.77	760,397.76	0.403	0.00	0.000	758.880
523.000	ALPHABET INC/CA-CL C ACCOUNT 12-10-612-0179201	253,472.14	246,443.61	396,894.24	0.210	0.00	0.000	758.880

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
1,000.000	ALPHABET INC/CA-CL A ACCOUNT 12-10-042-0179201	331,607.82	337,599.60	778,010.00	0.413	0.00	0.000	778.010
498.000	ALPHABET INC/CA-CL A ACCOUNT 12-10-612-0179201	243,824.44	237,230.04	387,448.98	0.205	0.00	0.000	778.010
2,765.000	ALTRA INDUSTRIAL MOTION CORP ACCOUNT 12-10-690-0179201	75,635.86	75,624.12	69,346.20	0.037	1,659.00	2.392	25.080
3,540.000	ALTRIA GROUP INC ACCOUNT 12-10-878-0179201	181,221.80	181,221.80	206,063.40	0.109	8,000.40	3.882	58.210
831.000	AMAZON COM INC ACCOUNT 12-10-612-0179201	220,403.29	196,522.32	561,664.59	0.298	0.00	0.000	675.890
1,810.000	AMERICAN ELECTRIC POWER INC ACCOUNT 12-10-878-0179201	104,025.19	104,025.19	105,468.70	0.056	4,054.40	3.844	58.270
4,405.000	AMERICAN EQUITY INVT LIFE HLDG ACCOUNT 12-10-690-0179201	59,264.27	58,845.24	105,852.15	0.056	969.10	0.916	24.030
15,000.000	AMERICAN EXPRESS CO ACCOUNT 12-10-042-0179201	793,496.50	793,496.50	1,043,250.00	0.553	17,400.00	1.668	69.550
1,197.000	AMERICAN TOWER CORP ACCOUNT 12-10-612-0179201	95,808.46	93,467.20	116,049.15	0.062	2,346.12	2.022	96.950
499.000	AMERICAN WATER WORKS CO INC ACCOUNT 12-10-660-0179201	32,549.72	32,549.72	29,815.25	0.016	678.64	2.276	59.750
1,281.000	AMERICAN WATER WORKS CO INC ACCOUNT 12-10-878-0179201	73,377.19	73,377.19	76,539.75	0.041	1,742.16	2.276	59.750
1,100.000	AMGEN INC ACCOUNT 12-10-878-0179201	123,879.58	123,879.58	178,563.00	0.095	4,400.00	2.464	162.330

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963.000	ANACOR PHARMACEUTICALS INC ACCOUNT 12-10-672-0179201	16,059.18	16,059.18	108,790.11	0.058	0.00	0.000	112.970
1,817.000	ANHEUSER BUSCH INBEV SPONSORED ADR ACCOUNT 12-10-710-0179201	164,428.05	159,948.00	227,125.00	0.120	5,858.01	2.579	125.000
1,976.000	ANSYS INC ACCOUNT 12-10-642-0179201	161,367.30	161,367.30	182,780.00	0.097	0.00	0.000	92.500
381.000	ANSYS INC ACCOUNT 12-10-672-0179201	12,587.00	12,385.16	35,242.50	0.019	0.00	0.000	92.500
4,370.000	ANTERO RESOURCES CORP ACCOUNT 12-10-660-0179201	123,351.83	123,351.83	95,266.00	0.051	0.00	0.000	21.800
21,000.000	APPLE INC ACCOUNT 12-10-042-0179201	265,769.16	261,510.90	2,210,460.00	1.172	43,680.00	1.976	105.260
4,227.000	APPLE INC ACCOUNT 12-10-612-0179201	291,010.95	239,688.61	444,934.02	0.236	8,792.16	1.976	105.260
1,222.000	APPLE INC ACCOUNT 12-10-878-0179201	82,216.34	90,196.23	128,627.72	0.068	2,541.76	1.976	105.260
1,449.000	ARM HOLDINGS PLC SPONSORED ADR ACCOUNT 12-10-612-0179201	62,718.29	54,851.92	65,552.76	0.035	499.91	0.763	45.240
6,990.000	ARM HOLDINGS PLC SPONSORED ADR ACCOUNT 12-10-710-0179201	243,266.73	198,152.73	316,227.60	0.168	2,411.55	0.763	45.240
577.000	ARTISAN PARTNERS ASSET MANAG ACCOUNT 12-10-672-0179201	21,596.82	21,596.82	20,806.62	0.011	1,384.80	6.656	36.060

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1,094.000	ASPEN TECHNOLOGY INC ACCOUNT 12-10-672-0179201	47,488.44	47,488.44	41,309.44	0.022	0.00	0.000	37.760
4,465.000	ASTORIA FINL CORP ACCOUNT 12-10-690-0179201	76,558.57	74,907.29	70,770.25	0.038	714.40	1.009	15.850
907.000	ATARA BIOTHERAPEUTICS INC ACCOUNT 12-10-672-0179201	39,692.96	39,692.96	23,953.87	0.013	0.00	0.000	26.410
6,470.000	ATLAS COPCO AB SPONSORED ADR NEW REPSTG COM ACCOUNT 12-10-710-0179201	140,146.33	139,702.01	157,990.93	0.084	3,364.40	2.129	24.419
19,000.000	AVNET INC ACCOUNT 12-10-042-0179201	653,826.10	653,826.10	813,960.00	0.432	12,920.00	1.587	42.840
16,513.000	BG GROUP PLC SPON ADR ACCOUNT 12-10-710-0179201	259,566.15	256,506.97	239,768.76	0.127	4,508.05	1.880	14.520
8,387.000	BG GROUP PLC SPON ADR ACCOUNT 12-10-730-0179201	90,603.48	51,970.52	121,779.24	0.065	2,289.65	1.880	14.520
9,685.000	BP PLC SPONSORED ADR ACCOUNT 12-10-730-0179201	485,429.21	473,671.00	302,753.10	0.161	23,050.30	7.614	31.260
1,588.000	BAIDU INC ACCOUNT 12-10-710-0179201	263,593.01	261,287.87	300,195.52	0.159	0.00	0.000	189.040
16,642.000	BANCO BILBAO VIZCAYA ARGENTARIA S A SPONSORED ADR ACCOUNT 12-10-710-0179201	155,706.67	155,706.67	121,985.86	0.065	5,375.37	4.407	7.330

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32,990.000	BANCO SANTANDER S A ADR ACCOUNT 12-10-730-0179201	345,172.84	316,984.52	160,661.30	0.085	8,445.44	5.257	4.870
6,598.000	BMW UNSPON ADR ACCOUNT 12-10-710-0179201	208,747.26	208,747.26	230,039.27	0.122	5,014.48	2.180	34.865
7,000.000	BECTON DICKINSON & CO ACCOUNT 12-10-042-0179201	676,194.40	676,194.40	1,078,630.00	0.572	18,480.00	1.713	154.090
1,618.000	WR BERKLEY CORP ACCOUNT 12-10-660-0179201	88,134.20	88,134.20	88,585.50	0.047	776.64	0.877	54.750
1,268.000	BIOMARIN PHARMACEUTICAL INC ACCOUNT 12-10-612-0179201	105,278.49	97,595.39	132,835.68	0.070	0.00	0.000	104.760
482.000	BIOGEN INC ACCOUNT 12-10-612-0179201	100,626.35	93,265.89	147,660.70	0.078	0.00	0.000	306.350
5,777.000	BLOOMIN BRANDS INC ACCOUNT 12-10-690-0179201	98,189.24	98,189.24	97,573.53	0.052	1,617.56	1.658	16.890
9,000.000	BOEING CO ACCOUNT 12-10-042-0179201	798,682.50	798,682.50	1,301,310.00	0.690	39,240.00	3.015	144.590
1,183.000	BOEING CO ACCOUNT 12-10-612-0179201	118,836.64	111,970.74	171,049.97	0.091	5,157.88	3.015	144.590
1,108.000	BOEING CO ACCOUNT 12-10-878-0179201	107,549.75	114,007.63	160,205.72	0.085	4,830.88	3.015	144.590
476.000	BRIGHT HORIZONS FAMILY SOLUT ACCOUNT 12-10-672-0179201	27,206.26	27,206.26	31,796.80	0.017	0.00	0.000	66.800

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
3,742.000	BRISTOL MYERS SQUIBB CO ACCOUNT 12-10-612-0179201	197,035.26	186,236.46	257,412.18	0.137	5,687.84	2.210	68.790
2,466.000	BRISTOW GROUP INC ACCOUNT 12-10-690-0179201	88,952.35	88,029.79	63,869.40	0.034	690.48	1.081	25.900
5,199.000	BRIXMOR PROPERTY GROUP INC ACCOUNT 12-10-660-0179201	124,083.82	124,083.82	134,238.18	0.071	5,095.02	3.796	25.820
10,706.000	BROCADE COMMUNICATIONS SYS ACCOUNT 12-10-660-0179201	114,317.74	114,317.74	98,281.08	0.052	1,927.08	1.961	9.180
981.000	BRUNSWICK CORP ACCOUNT 12-10-672-0179201	50,829.93	50,829.93	49,550.31	0.026	588.60	1.188	50.510
718.000	BUFFALO WILD WINGS INC ACCOUNT 12-10-672-0179201	79,917.52	64,707.70	114,628.70	0.061	0.00	0.000	159.650
1,843.000	BUILDERS FIRSTSOURCE INC ACCOUNT 12-10-672-0179201	24,151.04	24,151.04	20,420.44	0.011	0.00	0.000	11.080
2,988.000	BURLINGTON STORES INC ACCOUNT 12-10-642-0179201	166,659.66	164,399.22	128,185.20	0.068	0.00	0.000	42.900
960.000	BURLINGTON STORES INC ACCOUNT 12-10-672-0179201	52,112.45	52,112.45	41,184.00	0.022	0.00	0.000	42.900
4,045.000	CDW CORP/DE ACCOUNT 12-10-642-0179201	169,583.34	169,583.34	170,051.80	0.090	1,739.35	1.023	42.040
16,595.000	CF INDUSTRIES HOLDINGS INC ACCOUNT 12-10-042-0179201	651,007.30	651,007.30	677,241.95	0.359	19,914.00	2.940	40.810

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
6,160.000	CSL LTD-SPONSORED ADR ADR SEDOL BN5TD14 ISIN US12637N2045 ACCOUNT 12-10-710-0179201	149,120.44	149,120.44	235,897.20	0.125	3,400.32	1.441	38.295
18,000.000	CVS HEALTH CORPORATION ACCOUNT 12-10-042-0179201	1,041,166.80	1,041,166.80	1,759,860.00	0.933	30,600.00	1.739	97.770
1,401.000	CABOT CORP ACCOUNT 12-10-690-0179201	65,406.24	65,406.24	57,272.88	0.030	1,232.88	2.153	40.880
2,431.000	CABOT MICROELECTRONICS CORP ACCOUNT 12-10-690-0179201	103,496.51	103,093.73	106,429.18	0.056	437.58	0.411	43.780
3,936.000	CANADIAN NATL RAILWAY CO SEDOL 2210959 ISIN CA1363751027 ACCOUNT 12-10-710-0179201	168,553.59	168,553.59	219,943.68	0.117	4,191.84	1.906	55.880
8,480.000	CANON INC SPONS ADR ACCOUNT 12-10-730-0179201	300,045.96	284,826.95	255,502.40	0.136	9,446.72	3.697	30.130
3,357.000	CANTEL MEDICAL CORP ACCOUNT 12-10-690-0179201	35,630.54	34,372.98	208,603.98	0.111	402.84	0.193	62.140
1,000.000	CAPITAL ONE FINANCIAL CORP ACCOUNT 12-10-878-0179201	68,243.64	67,484.42	72,180.00	0.038	1,600.00	2.217	72.180
198.000	CASEYS GENERAL STORES INC ACCOUNT 12-10-672-0179201	24,804.11	24,804.11	23,849.10	0.013	174.24	0.731	120.450
3,088.000	CASH AMERICA INTERNATIONAL INC ACCOUNT 12-10-690-0179201	61,415.01	61,091.44	92,485.60	0.049	988.16	1.068	29.950

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
1,640.000	CAVIUM INC ACCOUNT 12-10-672-0179201	60,123.78	60,123.78	107,764.40	0.057	0.00	0.000	65.710
1,363.000	CELANESE CORP-SERIES A ACCOUNT 12-10-660-0179201	75,020.22	70,127.54	91,770.79	0.049	1,635.60	1.782	67.330
1,791.000	CELGENE CORP ACCOUNT 12-10-612-0179201	150,709.10	140,580.12	214,490.16	0.114	0.00	0.000	119.760
1,478.000	CENTENE CORP ACCOUNT 12-10-672-0179201	47,696.24	47,696.24	97,267.18	0.052	0.00	0.000	65.810
2,498.000	CENTENE CORP ACCOUNT 12-10-690-0179201	56,992.28	56,652.56	164,393.38	0.087	0.00	0.000	65.810
2,684.000	CERNER CORP ACCOUNT 12-10-642-0179201	147,187.06	147,187.06	161,496.28	0.086	0.00	0.000	60.170
712.000	CHART INDUSTRIES INC ACCOUNT 12-10-672-0179201	53,352.27	53,352.27	12,787.52	0.007	0.00	0.000	17.960
3,697.000	CHECKPOINT SYSTEMS INC ACCOUNT 12-10-690-0179201	58,435.93	53,848.40	23,180.19	0.012	0.00	0.000	6.270
1,085.000	CHEMTURA CORP ACCOUNT 12-10-672-0179201	17,489.22	17,489.22	29,587.95	0.016	0.00	0.000	27.270
16,000.000	CHEVRON CORPORATION ACCOUNT 12-10-042-0179201	1,061,012.00	1,061,012.00	1,439,360.00	0.763	68,480.00	4.758	89.960
3,075.000	CHINA MOBILE LTD SPON ADR ACCOUNT 12-10-730-0179201	158,504.11	158,504.11	173,214.75	0.092	5,184.45	2.993	56.330

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
2,346.000	CHURCH & DWIGHT INC ACCOUNT 12-10-642-0179201	150,253.30	150,051.03	199,128.48	0.106	3,331.32	1.673	84.880
1,153.000	CHUY'S HOLDINGS INC ACCOUNT 12-10-672-0179201	24,521.17	24,521.17	36,135.02	0.019	0.00	0.000	31.340
49,000.000	CISCO SYSTEMS INC ACCOUNT 12-10-042-0179201	1,054,764.20	1,054,764.20	1,330,595.00	0.706	50,960.00	3.830	27.155
9,960.000	CISCO SYSTEMS INC ACCOUNT 12-10-878-0179201	222,068.70	222,068.70	270,463.80	0.143	10,358.40	3.830	27.155
25,429.000	CITIGROUP INC ACCOUNT 12-10-042-0179201	1,166,657.35	1,166,074.76	1,315,950.75	0.698	5,085.80	0.386	51.750
6,768.000	CITIZENS FINANCIAL GROUP ACCOUNT 12-10-660-0179201	167,979.06	167,979.06	177,253.92	0.094	2,707.20	1.527	26.190
31,000.000	COCA COLA CO ACCOUNT 12-10-042-0179201	79,226.16	33,516.25	1,331,760.00	0.706	43,400.00	3.259	42.960
1,746.000	COGNEX CORP ACCOUNT 12-10-672-0179201	28,748.53	28,714.08	58,962.42	0.031	488.88	0.829	33.770
987.000	COHERENT INC ACCOUNT 12-10-672-0179201	22,438.76	20,488.65	64,263.57	0.034	0.00	0.000	65.110
1,580.000	COHERENT INC ACCOUNT 12-10-690-0179201	88,740.82	88,716.99	102,873.80	0.055	0.00	0.000	65.110
1,546.000	COLFAX CORP ACCOUNT 12-10-672-0179201	54,010.31	54,010.31	36,099.10	0.019	0.00	0.000	23.350

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
7,200.000	COLOPLAST AS- UNSPON ADR ADR SEDOL B3WT4T2 ISIN US19624Y1010 ACCOUNT 12-10-710-0179201	50,789.52	50,789.52	58,356.00	0.031	727.20	1.246	8.105
32,000.000	COMCAST CORPORATION CL A ACCOUNT 12-10-042-0179201	1,337,203.20	1,337,203.20	1,805,760.00	0.958	35,200.00	1.949	56.430
28,000.000	CONAGRA FOODS INC ACCOUNT 12-10-042-0179201	978,762.40	978,762.40	1,180,480.00	0.626	28,000.00	2.372	42.160
2,275.000	CONAGRA FOODS INC ACCOUNT 12-10-660-0179201	79,459.19	77,825.74	95,914.00	0.051	2,275.00	2.372	42.160
763.000	CONCHO RESOURCES INC ACCOUNT 12-10-612-0179201	90,990.41	86,722.08	70,852.18	0.038	0.00	0.000	92.860
2,477.000	CONCHO RESOURCES INC ACCOUNT 12-10-642-0179201	274,204.31	274,204.31	230,014.22	0.122	0.00	0.000	92.860
921.000	CONSTELLATION BRANDS INC CL A ACCOUNT 12-10-642-0179201	127,820.53	127,820.53	131,187.24	0.070	1,142.04	0.871	142.440
7,000.000	COOPER COS INC NEW ACCOUNT 12-10-042-0179201	766,835.30	766,835.30	939,400.00	0.498	420.00	0.045	134.200
534.000	COOPER COS INC NEW ACCOUNT 12-10-642-0179201	96,900.35	96,900.35	71,662.80	0.038	32.04	0.045	134.200
884.000	CORNERSTONE ONDEMAND INC ACCOUNT 12-10-672-0179201	36,085.56	36,085.56	30,524.52	0.016	0.00	0.000	34.530

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
1,183.000	COSTCO WHOLESALE CORP ACCOUNT 12-10-612-0179201	124,161.90	117,517.50	191,054.50	0.101	1,892.80	0.991	161.500
185.000	CRACKER BARREL OLD COUNTRY ACCOUNT 12-10-672-0179201	27,065.30	27,065.30	23,463.55	0.012	814.00	3.469	126.830
1,330.000	CUBESMART ACCOUNT 12-10-672-0179201	37,322.86	37,322.86	40,724.60	0.022	1,117.20	2.743	30.620
3,095.000	DBS GROUP HLDGS LTD SPONSORED ADR ACCOUNT 12-10-710-0179201	151,952.68	145,663.77	144,521.03	0.077	5,280.07	3.653	46.695
5,661.000	DDR CORP ACCOUNT 12-10-660-0179201	103,961.13	103,961.13	95,331.24	0.051	4,302.36	4.513	16.840
27,000.000	D R HORTON INC ACCOUNT 12-10-042-0179201	633,009.60	633,009.60	864,810.00	0.459	8,640.00	0.999	32.030
2,098.000	DAIMLER AG SPON ADR ISIN US2338251083 SEDOL B41L5N7 ACCOUNT 12-10-730-0179201	113,306.93	110,346.97	175,560.64	0.093	4,114.18	2.343	83.680
5,804.000	DASSAULT SYSTEMS SA SPON ADR ACCOUNT 12-10-710-0179201	268,233.08	262,574.65	465,190.60	0.247	1,950.14	0.419	80.150
433.000	DEMANDWARE ACCOUNT 12-10-672-0179201	25,492.74	25,492.74	23,369.01	0.012	0.00	0.000	53.970
1,037.000	DERMIRA INC ACCOUNT 12-10-672-0179201	25,699.14	25,699.14	35,890.57	0.019	0.00	0.000	34.610

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EDITH L TREES T/W CHAR TR ARCONS

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17,462.000	DEUTSCHE TELEKOM AG SPONSORED ADR ACCOUNT 12-10-730-0179201	252,236.38	222,978.18	312,220.56	0.166	9,307.25	2.981	17.880
429.000	DIAMOND BACK ENERGY INC ACCOUNT 12-10-672-0179201	22,295.09	22,295.09	28,700.10	0.015	0.00	0.000	66.900
12,000.000	DISNEY WALT CO ACCOUNT 12-10-042-0179201	726,673.20	726,673.20	1,260,960.00	0.669	17,040.00	1.351	105.080
2,228.000	DISNEY WALT CO ACCOUNT 12-10-612-0179201	129,908.35	128,641.25	234,118.24	0.124	3,163.76	1.351	105.080
1,889.000	DISCOVERY COMMUNICATIONS CL A ACCOUNT 12-10-660-0179201	62,226.81	62,226.81	50,398.52	0.027	0.00	0.000	26.680
15,000.000	DISCOVER FINANCIAL W/I ACCOUNT 12-10-042-0179201	645,312.00	645,312.00	804,300.00	0.427	16,800.00	2.089	53.620
707.000	DOMINO'S PIZZA, INC. ACCOUNT 12-10-642-0179201	80,393.10	80,393.10	78,653.75	0.042	1,074.64	1.366	111.250
-216.000	DOMINO'S PIZZA, INC. ACCOUNT 12-10-672-0179201	-63,729.49	-63,729.49	-24,030.00	0.013	-328.32	1.366	111.250
2,000.000	DOW CHEMICAL CO ACCOUNT 12-10-878-0179201	102,328.80	102,328.80	102,960.00	0.055	3,680.00	3.574	51.480
27,000.000	EMC CORP ACCOUNT 12-10-042-0179201	618,154.20	618,154.20	693,360.00	0.368	12,420.00	1.791	25.630
8,445.000	ENI S P A SPONSORED ADR ACCOUNT 12-10-730-0179201	335,841.45	332,907.12	251,661.00	0.133	12,946.19	5.144	29.800

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3,066.000	EPIQ SYSTEMS INC ACCOUNT 12-10-690-0179201	46,709.62	46,708.88	40,072.62	0.021	1,103.76	2.754	13.070
4,194.000	EAST WEST BANCORP INC ACCOUNT 12-10-642-0179201	108,513.18	103,088.10	174,302.64	0.092	3,355.20	1.925	41.560
13,000.000	EASTMAN CHEM CO ACCOUNT 12-10-042-0179201	890,627.40	890,627.40	877,630.00	0.465	23,920.00	2.726	67.510
2,086.000	EATON VANCE CORP COM NON VTG ACCOUNT 12-10-690-0179201	47,372.46	46,716.96	67,648.98	0.036	2,211.16	3.269	32.430
16,000.000	EBAY INC ACCOUNT 12-10-042-0179201	374,603.26	374,603.26	439,680.00	0.233	0.00	0.000	27.480
764.000	EDGEWELL PERSONAL CARE CO-WI ACCOUNT 12-10-660-0179201	71,606.61	70,801.51	59,874.68	0.032	764.00	1.276	78.370
521.000	ELECTRONICS FOR IMAGING INC ACCOUNT 12-10-672-0179201	22,934.37	22,934.37	24,351.54	0.013	0.00	0.000	46.740
633.000	ENANTA PHARMACEUTICALS INC ACCOUNT 12-10-672-0179201	24,745.74	24,745.74	20,901.66	0.011	0.00	0.000	33.020
2,512.000	ENERSYS ACCOUNT 12-10-690-0179201	45,855.06	45,509.16	140,496.16	0.075	1,758.40	1.252	55.930
11,196.000	ENTEGRIS, INC ACCOUNT 12-10-690-0179201	115,288.69	115,087.60	148,570.92	0.079	0.00	0.000	13.270
5,015.000	ENVISION HEALTHCARE HOLDINGS ACCOUNT 12-10-660-0179201	173,682.70	173,096.96	130,239.55	0.069	0.00	0.000	25.970

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1,494.000	EURONET WORLDWIDE INC ACCOUNT 12-10-642-0179201	116,135.99	116,135.99	108,210.42	0.057	0.00	0.000	72.430
478.000	EXPEDIA INC DEL NEW CLASS I ACCOUNT 12-10-660-0179201	50,191.70	50,191.70	59,415.40	0.032	458.88	0.772	124.300
-176.000	EXPEDIA INC DEL NEW CLASS I ACCOUNT 12-10-672-0179201	-11,274.48	-11,274.48	-21,876.80	0.012	-168.96	0.772	124.300
1,550.000	EXTRA SPACE STORAGE INC ACCOUNT 12-10-878-0179201	90,105.33	90,105.33	136,725.50	0.073	3,658.00	2.675	88.210
24,000.000	EXXON MOBIL CORP ACCOUNT 12-10-042-0179201	211,479.98	48,155.38	1,870,800.00	0.992	70,080.00	3.746	77.950
3,370.000	EXXON MOBIL CORP ACCOUNT 12-10-878-0179201	293,954.72	293,954.72	262,691.50	0.139	9,840.40	3.746	77.950
3,511.000	FLIR SYSTEM INC ACCOUNT 12-10-690-0179201	49,960.37	45,014.33	98,553.77	0.052	1,685.28	1.710	28.070
4,891.000	FACEBOOK INC A ACCOUNT 12-10-612-0179201	206,226.73	197,464.87	511,892.06	0.271	0.00	0.000	104.660
10,870.000	FANUC CORP ADR ACCOUNT 12-10-710-0179201	232,816.98	228,174.10	313,110.35	0.166	8,402.51	2.684	28.805
3,987.000	FASTENAL CO ACCOUNT 12-10-642-0179201	190,796.48	190,796.48	162,749.34	0.086	4,784.40	2.940	40.820
648.000	FEDERAL REALTY INVT TRUST SH BEN INT NEW REIT ACCOUNT 12-10-660-0179201	88,276.00	88,276.00	94,672.80	0.050	2,436.48	2.574	146.100

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362.000	F5 NETWORKS INC ACCOUNT 12-10-660-0179201	35,612.91	35,612.91	35,099.52	0.019	0.00	0.000	96.960
1,614.000	FIDELITY NATIONAL INFORMATION ACCOUNT 12-10-660-0179201	103,815.95	103,815.95	97,808.40	0.052	1,678.56	1.716	60.600
51,000.000	FIFTH THIRD BANCORP ACCOUNT 12-10-042-0179201	857,182.50	857,182.50	1,025,100.00	0.544	26,520.00	2.587	20.100
2,032.000	FINISAR CORPORATION ACCOUNT 12-10-672-0179201	33,999.93	32,148.07	29,545.28	0.016	0.00	0.000	14.540
6,374.000	FIRST POTOMAC RLTY TR ACCOUNT 12-10-690-0179201	80,520.63	78,183.66	72,663.60	0.039	3,824.40	5.263	11.400
3,093.000	FISERV INC ACCOUNT 12-10-642-0179201	234,571.62	234,571.62	282,885.78	0.150	0.00	0.000	91.460
4,246.000	FIRSTENERGY CORP ACCOUNT 12-10-660-0179201	150,019.49	148,877.73	134,725.58	0.071	6,114.24	4.538	31.730
737.000	FLEETCOR TECHNOLOGIES INC ACCOUNT 12-10-612-0179201	87,462.04	83,685.53	105,339.41	0.056	0.00	0.000	142.930
1,410.000	FOOT LOCKER INC ACCOUNT 12-10-878-0179201	48,436.92	48,168.70	91,776.90	0.049	1,551.00	1.690	65.090
5,750.000	FORD MOTOR COMPANY ACCOUNT 12-10-878-0179201	81,205.08	77,013.17	81,017.50	0.043	3,450.00	4.258	14.090
7,336.000	FORTINET INC ACCOUNT 12-10-672-0179201	157,529.64	152,306.07	228,663.12	0.121	0.00	0.000	31.170
3,890.000	FORTUNE BRANDS HOME & SEC ACCOUNT 12-10-642-0179201	163,657.14	161,649.01	215,895.00	0.115	2,489.60	1.153	55.500

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
1,749.000	FORTUNE BRANDS HOME & SEC ACCOUNT 12-10-660-0179201	72,219.01	70,071.64	97,069.50	0.051	1,119.36	1.153	55.500
4,239.000	FRANKLIN ELECTRIC INC ACCOUNT 12-10-690-0179201	107,668.50	106,709.04	114,580.17	0.061	1,653.21	1.443	27.030
4,373.000	FRESENIUS MEDICAL CARE AG & CO SPONSORED ADR ACCOUNT 12-10-710-0179201	141,441.33	126,478.05	182,966.32	0.097	1,303.15	0.712	41.840
12,207.000	FUCHS PETROLUB SE-PREF ADR ADR SEDOL B70BT82 ISIN US35952Q1067 ACCOUNT 12-10-710-0179201	143,800.23	143,800.23	142,394.66	0.076	1,855.46	1.303	11.665
2,388.000	GATX CORP ACCOUNT 12-10-690-0179201	125,845.19	125,842.09	101,609.40	0.054	3,820.80	3.760	42.550
1,857.000	GEO GROUP INC/THE ACCOUNT 12-10-672-0179201	35,985.30	34,790.04	53,685.87	0.028	4,828.20	8.993	28.910
1,801.000	GALLAGHER ARTHUR J & CO ACCOUNT 12-10-660-0179201	84,524.11	84,494.10	73,732.94	0.039	2,737.52	3.713	40.940
17,000.000	GANNETT SPINCO INC ACCOUNT 12-10-042-0179201	144,314.22	144,314.22	276,930.00	0.147	10,880.00	3.929	16.290
2,284.000	GARTNER INC ACCOUNT 12-10-642-0179201	167,338.96	167,338.96	207,158.80	0.110	0.00	0.000	90.700
590.000	GENERAL DYNAMICS CORP ACCOUNT 12-10-878-0179201	51,513.37	51,513.37	81,042.40	0.043	1,628.40	2.009	137.360
76,000.000	GENERAL ELECTRIC CO ACCOUNT 12-10-042-0179201	1,797,407.60	1,797,407.60	2,367,400.00	1.256	69,920.00	2.953	31.150

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
1,633.000	GENERAL ELECTRIC CO ACCOUNT 12-10-612-0179201	46,195.15	46,195.15	50,867.95	0.027	1,502.36	2.953	31.150
6,127.000	GENERAL ELECTRIC CO ACCOUNT 12-10-878-0179201	134,803.98	131,930.99	190,856.05	0.101	5,636.84	2.953	31.150
1,752.000	GENESCO INC ACCOUNT 12-10-672-0179201	60,347.82	57,951.00	99,566.16	0.053	0.00	0.000	56.830
737.000	GEOSPACE TECHNOLOGIES CORP ACCOUNT 12-10-672-0179201	11,000.45	8,332.18	10,369.59	0.005	0.00	0.000	14.070
9,035.000	GLAXO SMITHKLINE ADR ACCOUNT 12-10-730-0179201	414,639.45	382,848.78	364,562.25	0.193	21,340.67	5.854	40.350
3,666.000	GLOBAL PAYMENTS INC-W/I ACCOUNT 12-10-690-0179201	53,491.33	51,661.95	236,493.66	0.125	146.64	0.062	64.510
5,510.000	GLOBUS MEDICAL INC A ACCOUNT 12-10-642-0179201	136,887.43	136,887.43	153,288.20	0.081	0.00	0.000	27.820
6,000.000	GOLDMAN SACHS GROUP INC ACCOUNT 12-10-042-0179201	891,300.90	891,300.90	1,081,380.00	0.574	15,600.00	1.443	180.230
625.000	GUIDEWIRE SOFTWARE INC ACCOUNT 12-10-672-0179201	23,488.62	23,488.62	37,600.00	0.020	0.00	0.000	60.160
1,764.000	GULFPORT ENERGY CORP NEW ACCOUNT 12-10-660-0179201	54,839.67	54,839.67	43,341.48	0.023	0.00	0.000	24.570
2,244.000	HMS HLDGS CORP ACCOUNT 12-10-672-0179201	49,559.32	49,559.32	27,690.96	0.015	0.00	0.000	12.340

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409.000	HSN INC - WHEN ISSUED ACCOUNT 12-10-672-0179201	27,600.02	27,600.02	20,724.03	0.011	572.60	2.763	50.670
916.000	HAIN CELESTIAL GROUP INC ACCOUNT 12-10-672-0179201	30,709.33	30,709.33	36,997.24	0.020	0.00	0.000	40.390
1,873.000	HARMAN INTERNATIONAL INDUSTRIES INC NEW ACCOUNT 12-10-642-0179201	225,336.33	225,336.33	176,455.33	0.094	2,622.20	1.486	94.210
3,122.000	HASBRO INC ACCOUNT 12-10-642-0179201	179,883.87	179,883.87	210,297.92	0.112	6,368.88	3.029	67.360
833.000	HEALTHSOUTH CORP ACCOUNT 12-10-672-0179201	39,544.68	39,544.68	28,996.73	0.015	766.36	2.643	34.810
12,000.000	HELMERICH & PAYNE INC ACCOUNT 12-10-042-0179201	752,736.00	752,736.00	642,600.00	0.341	33,000.00	5.135	53.550
16,000.000	THE HERSHEY COMPANY ACCOUNT 12-10-042-0179201	1,385,291.20	1,385,291.20	1,428,320.00	0.758	37,312.00	2.612	89.270
1,234.000	HEXCEL CORP ACCOUNT 12-10-672-0179201	27,899.09	27,804.21	57,319.30	0.030	493.60	0.861	46.450
4,716.000	HEXCEL CORP ACCOUNT 12-10-690-0179201	101,139.01	99,715.28	219,058.20	0.116	1,886.40	0.861	46.450
17,000.000	HOME DEPOT INC ACCOUNT 12-10-042-0179201	1,225,390.60	1,225,390.60	2,248,250.00	1.192	46,920.00	2.087	132.250
216.000	HOME DEPOT INC ACCOUNT 12-10-612-0179201	28,529.28	28,529.28	28,566.00	0.015	596.16	2.087	132.250

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
1,030.000	HOME DEPOT INC ACCOUNT 12-10-878-0179201	74,478.48	74,478.48	136,217.50	0.072	2,842.80	2.087	132.250
12,018.000	HONDA MOTOR CO LTD AMERICAN SHARES ADR ACCOUNT 12-10-730-0179201	394,748.59	394,748.59	383,734.74	0.204	7,643.45	1.992	31.930
1,720.000	HONEYWELL INTL INC ACCOUNT 12-10-878-0179201	170,087.70	170,087.70	178,140.40	0.094	4,093.60	2.298	103.570
1,934.000	HORACE MANN EDUCATORS CORP NEW ACCOUNT 12-10-690-0179201	54,152.41	54,132.66	64,170.12	0.034	1,934.00	3.014	33.180
1,495.000	HOUGHTON MIFFLIN HARCOURT CO ACCOUNT 12-10-672-0179201	23,568.38	23,568.38	32,561.10	0.017	0.00	0.000	21.780
2,256.000	HUNT J B TRANSPORT SERVICES INC ACCOUNT 12-10-642-0179201	160,433.18	160,433.18	165,500.16	0.088	1,985.28	1.200	73.360
12,357.000	HUNTINGTON BANCSHARES INC ACCOUNT 12-10-660-0179201	117,978.45	114,872.86	136,668.42	0.072	3,459.96	2.532	11.060
13,780.000	HUNTINGTON BANCSHARES INC ACCOUNT 12-10-878-0179201	138,541.06	138,541.06	152,406.80	0.081	3,858.40	2.532	11.060
3,538.000	HUNTSMAN CORP ACCOUNT 12-10-672-0179201	26,967.70	23,584.95	40,227.06	0.021	1,769.00	4.398	11.370
854.000	IAC / INTERACTIVECORP-W/I ACCOUNT 12-10-660-0179201	57,653.25	57,653.25	51,282.70	0.027	1,161.44	2.265	60.050
494.000	IPG PHOTONICS CORP ACCOUNT 12-10-672-0179201	24,865.70	24,865.60	44,045.04	0.023	0.00	0.000	89.160

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
16,029.000	IBERDROLA SA SPON ADR ACCOUNT 12-10-730-0179201	413,694.20	375,218.39	453,941.28	0.241	14,586.39	3.213	28.320
1,736.000	IDEXX LABS INC ACCOUNT 12-10-642-0179201	118,407.80	118,407.80	126,589.12	0.067	0.00	0.000	72.920
882.000	ILLUMINA INC ACCOUNT 12-10-612-0179201	57,893.54	46,272.03	169,295.49	0.090	0.00	0.000	191.945
2,901.000	IMPERIAL OIL LTD NEW ACCOUNT 12-10-710-0179201	120,547.81	109,971.62	94,340.52	0.050	1,166.20	1.236	32.520
556.000	IMPERVA INC ACCOUNT 12-10-672-0179201	36,070.11	36,070.11	35,200.36	0.019	0.00	0.000	63.310
4,851.000	INTEGRATED DEVICE TECHNOLOGY INC ACCOUNT 12-10-642-0179201	77,330.97	71,343.44	127,823.85	0.068	0.00	0.000	26.350
28,000.000	INTEL CORP ACCOUNT 12-10-042-0179201	730,925.24	723,418.50	964,600.00	0.512	29,120.00	3.019	34.450
2,600.000	INTEL CORP ACCOUNT 12-10-878-0179201	56,400.76	56,400.76	89,570.00	0.048	2,704.00	3.019	34.450
5,000.000	INTERNATIONAL BUSINESS MACHS CORP ACCOUNT 12-10-042-0179201	557,028.40	557,028.40	688,100.00	0.365	26,000.00	3.779	137.620
1,580.000	INTERNATIONAL PAPER CO ACCOUNT 12-10-878-0179201	73,245.03	73,245.03	59,566.00	0.032	2,780.80	4.668	37.700
1,978.000	INTRAWEST RESORTS HOLDINGS I ACCOUNT 12-10-672-0179201	23,499.43	23,499.43	15,467.96	0.008	0.00	0.000	7.820

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
16,437.000	ITAU UNIBANCO BANCO HOLDING SPONSERED ADR ACCOUNT 12-10-710-0179201	203,198.18	198,955.58	107,004.87	0.057	757.75	0.708	6.510
3,840.000	JGC CORP UBSPONSORED ADR ACCOUNT 12-10-710-0179201	216,765.27	216,765.27	117,350.40	0.062	1,002.24	0.854	30.560
33,000.000	JPMORGAN CHASE & CO ACCOUNT 12-10-042-0179201	1,604,801.10	1,604,801.10	2,178,990.00	1.156	58,080.00	2.665	66.030
6,040.000	JPMORGAN CHASE & CO ACCOUNT 12-10-878-0179201	297,654.28	297,654.28	398,821.20	0.212	10,630.40	2.665	66.030
473.000	JACK IN THE BOX INC ACCOUNT 12-10-672-0179201	39,904.19	39,904.19	36,283.83	0.019	567.60	1.564	76.710
14,000.000	JACOBS ENGINEERING GROUP INC ACCOUNT 12-10-042-0179201	766,635.80	766,635.80	587,300.00	0.311	0.00	0.000	41.950
4,132.000	JD.COM INC-ADR ADR SEDOL BMM27D9 ISIN US47215P1066 ACCOUNT 12-10-612-0179201	135,723.85	134,888.82	133,318.98	0.071	0.00	0.000	32.265
4,295.000	JETBLUE AIRWAYS ACCOUNT 12-10-672-0179201	29,218.31	29,218.31	97,281.75	0.052	0.00	0.000	22.650
17,000.000	JOHNSON & JOHNSON ACCOUNT 12-10-042-0179201	265,726.63	123,133.12	1,746,240.00	0.926	51,000.00	2.921	102.720
1,990.000	JOHNSON & JOHNSON ACCOUNT 12-10-878-0179201	177,634.75	177,634.75	204,412.80	0.108	5,970.00	2.921	102.720

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
4,473.000	KAO CORP ADS ADR ACCOUNT 12-10-730-0179201	110,971.54	99,422.02	230,001.66	0.122	2,254.39	0.980	51.420
540.000	KIMBERLY-CLARK CORP ACCOUNT 12-10-878-0179201	53,498.03	53,498.03	68,742.00	0.036	1,987.20	2.891	127.300
871.000	KIRBY CORP ACCOUNT 12-10-660-0179201	70,277.19	70,277.19	45,832.02	0.024	87.10	0.190	52.620
17,696.000	KONINKLIJKE AHOLD F SPON ADR ACCOUNT 12-10-730-0179201	258,253.32	251,750.42	374,004.96	0.198	7,556.19	2.020	21.135
6,982.000	KONE OYJ B UNSPON ADR ACCOUNT 12-10-710-0179201	158,289.62	158,289.62	146,691.82	0.078	4,154.29	2.832	21.010
4,467.000	KROGER CO ACCOUNT 12-10-612-0179201	160,251.61	160,251.61	186,854.61	0.099	1,876.14	1.004	41.830
480.000	L BRANDS INC ACCOUNT 12-10-612-0179201	39,527.39	39,527.39	45,993.60	0.024	1,152.00	2.505	95.820
580.000	L BRANDS INC ACCOUNT 12-10-878-0179201	60,803.62	60,803.62	55,575.60	0.029	1,392.00	2.505	95.820
7,848.000	LKQ CORP ACCOUNT 12-10-642-0179201	178,565.90	178,565.90	232,536.24	0.123	0.00	0.000	29.630
7,708.000	L OREAL CO UNSPONSORED ADR ACCOUNT 12-10-710-0179201	223,570.88	216,483.82	260,145.00	0.138	3,514.85	1.351	33.750

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3,593.000	LVMH MOET HENNESSY LOUIS ADR ACCOUNT 12-10-710-0179201	91,823.21	87,989.67	113,161.54	0.060	2,030.05	1.794	31.495
1,397.000	LABORATORY CORP OF AMERICA HLDG ACCOUNT 12-10-642-0179201	171,292.68	171,292.68	172,725.08	0.092	0.00	0.000	123.640
1,126.000	LABORATORY CORP OF AMERICA HLDG ACCOUNT 12-10-660-0179201	119,799.85	117,678.51	139,218.64	0.074	0.00	0.000	123.640
15,600.000	LAM RESEARCH CORP ACCOUNT 12-10-042-0179201	1,210,514.76	1,210,514.76	1,238,952.00	0.657	18,720.00	1.511	79.420
725.000	LANDSTAR SYS INC ACCOUNT 12-10-672-0179201	27,426.41	27,146.14	42,521.25	0.023	232.00	0.546	58.650
1,784.000	LIBERTY MEDIA CORP - C W/I ACCOUNT 12-10-660-0179201	60,484.23	57,098.19	67,934.72	0.036	0.00	0.000	38.080
2,031.000	LIFELOCK INC ACCOUNT 12-10-672-0179201	19,696.56	19,696.56	29,144.85	0.015	0.00	0.000	14.350
1,030.000	LILLY ELI & CO ACCOUNT 12-10-878-0179201	58,346.23	58,066.70	86,787.80	0.046	2,101.20	2.421	84.260
3,360.000	LINCOLN NATIONAL CORP ACCOUNT 12-10-660-0179201	155,044.00	154,403.65	168,873.60	0.090	3,360.00	1.990	50.260
6,282.000	LINDE AG SPONSORED ADR ACCOUNT 12-10-710-0179201	117,763.00	117,763.00	90,617.85	0.048	1,526.53	1.685	14.425
1,028.000	LINKEDIN CORP A ACCOUNT 12-10-612-0179201	174,744.30	172,895.04	231,382.24	0.123	0.00	0.000	225.080

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2,347.000	LIONS GATE ENTERTAINMENT CORP ACCOUNT 12-10-642-0179201	89,200.32	89,200.32	76,019.33	0.040	844.92	1.111	32.390
1,244.000	LITTELFUSE INC ACCOUNT 12-10-690-0179201	67,803.23	67,427.62	133,120.44	0.071	1,443.04	1.084	107.010
23,906.000	LLOYDS BANKING GROUP PLC ACCOUNT 12-10-730-0179201	106,561.99	106,561.99	104,230.16	0.055	1,086.77	1.043	4.360
450.000	LOCKHEED MARTIN CORP ACCOUNT 12-10-878-0179201	79,526.79	79,526.79	97,717.50	0.052	2,970.00	3.039	217.150
7,000.000	M&T BK CORP ACCOUNT 12-10-042-0179201	734,487.60	734,487.60	848,260.00	0.450	19,600.00	2.311	121.180
720.000	M&T BK CORP ACCOUNT 12-10-660-0179201	85,345.56	85,345.56	87,249.60	0.046	2,016.00	2.311	121.180
3,783.000	MGIC INVT CORP WIS ACCOUNT 12-10-672-0179201	36,493.81	36,493.81	33,403.89	0.018	378.30	1.133	8.830
3,494.000	MGM RESORTS INTERNATIONAL ACCOUNT 12-10-660-0179201	62,651.33	54,298.62	79,383.68	0.042	1,397.60	1.761	22.720
24,000.000	MACY'S INC ACCOUNT 12-10-042-0179201	1,077,496.80	1,077,496.80	839,520.00	0.445	34,560.00	4.117	34.980
1,765.000	MADDEN STEVEN LTD ACCOUNT 12-10-672-0179201	26,749.91	26,351.71	53,338.30	0.028	0.00	0.000	30.220
1,522.000	MANHATTAN ASSOCS INC ACCOUNT 12-10-642-0179201	80,810.15	80,810.15	100,710.74	0.053	0.00	0.000	66.170

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-814.000	MANHATTAN ASSOCS INC ACCOUNT 12-10-672-0179201	-57,566.51	-57,566.51	-53,862.38	0.029	0.00	0.000	66.170
2,947.000	MANTECH INTL CORP CL A ACCOUNT 12-10-690-0179201	86,930.31	86,930.31	89,117.28	0.047	2,475.48	2.778	30.240
2,117.000	MARRIOTT INTERNATIONAL INC CL A ACCOUNT 12-10-612-0179201	125,902.26	125,902.26	141,923.68	0.075	2,117.00	1.492	67.040
441.000	MARTIN MARIETTA MATLS INC ACCOUNT 12-10-660-0179201	62,896.05	62,896.05	60,231.78	0.032	705.60	1.171	136.580
430.000	MARTIN MARIETTA MATLS INC ACCOUNT 12-10-672-0179201	29,701.48	29,706.22	58,729.40	0.031	688.00	1.171	136.580
3,914.000	MASTERCARD INC CL A ACCOUNT 12-10-612-0179201	188,848.31	180,742.23	381,067.04	0.202	2,974.64	0.781	97.360
2,113.000	MAXIM INTERGRATED PRODUCTS INC ACCOUNT 12-10-660-0179201	65,065.65	59,329.43	80,294.00	0.043	2,535.60	3.158	38.000
2,047.000	MC CORMICK & CO INC NON-VOTING ACCOUNT 12-10-642-0179201	145,606.36	145,295.94	175,141.32	0.093	3,520.84	2.010	85.560
998.000	MCDONALD'S CORP ACCOUNT 12-10-612-0179201	112,451.25	112,451.25	117,903.72	0.063	3,552.88	3.013	118.140
740.000	MCDONALD'S CORP ACCOUNT 12-10-878-0179201	83,171.19	83,171.19	87,423.60	0.046	2,634.40	3.013	118.140
1,308.000	MCGRAW HILL FINANCIAL INC ACCOUNT 12-10-612-0179201	118,288.40	118,288.40	128,942.64	0.068	1,883.52	1.461	98.580

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STATEMENT OF INVESTMENTS

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ACCOUNT
12-10-501-0179201

EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
7,201.000	MEDICAL PROPERTIES TRUST INC ACCOUNT 12-10-690-0179201	60,427.01	57,607.12	82,883.51	0.044	6,336.88	7.646	11.510
598.000	MEDICINES COMPANY ACCOUNT 12-10-672-0179201	25,517.38	25,517.38	22,329.32	0.012	0.00	0.000	37.340
2,500.000	MEDNAX INC ACCOUNT 12-10-690-0179201	71,269.91	71,013.36	179,150.00	0.095	0.00	0.000	71.660
2,990.000	MERCK & CO INC ACCOUNT 12-10-878-0179201	142,617.87	139,456.29	157,931.80	0.084	5,501.60	3.484	52.820
2,323.000	MERITAGE HOMES CORPORATION ACCOUNT 12-10-690-0179201	85,142.31	83,224.70	78,958.77	0.042	3,484.50	4.413	33.990
1,480.000	METLIFE INC. ACCOUNT 12-10-878-0179201	54,217.43	54,217.43	71,350.80	0.038	2,220.00	3.111	48.210
22,000.000	MICROSOFT CORP ACCOUNT 12-10-042-0179201	719,407.36	598,757.50	1,220,560.00	0.647	31,680.00	2.596	55.480
2,477.000	MICROSOFT CORP ACCOUNT 12-10-612-0179201	135,293.07	135,293.07	137,423.96	0.073	3,566.88	2.596	55.480
617.000	MID AMER APT CMNTYS INC ACCOUNT 12-10-660-0179201	47,580.08	47,577.70	56,029.77	0.030	2,023.76	3.612	90.810
1,563.000	MIDDLEBY CORP ACCOUNT 12-10-642-0179201	119,390.15	117,948.92	168,600.81	0.089	31.26	0.019	107.870
5,735.000	MITSUBISHI ESTATE UNSPON ADR ACCOUNT 12-10-710-0179201	171,573.99	171,573.99	119,029.93	0.063	467.06	0.392	20.755

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
254.000	MOHAWK INDS INC ACCOUNT 12-10-660-0179201	35,191.27	35,191.27	48,105.06	0.026	0.00	0.000	189.390
2,506.000	MOLINA HEALTHCARE INC ACCOUNT 12-10-690-0179201	101,994.20	101,994.20	150,685.78	0.080	0.00	0.000	60.130
1,029.000	MONOLITHIC POWER SYSTEMS INC ACCOUNT 12-10-642-0179201	63,530.32	63,530.32	65,557.59	0.035	823.20	1.256	63.710
1,485.000	MONOLITHIC POWER SYSTEMS INC ACCOUNT 12-10-690-0179201	12,416.12	12,416.12	94,609.35	0.050	1,188.00	1.256	63.710
4,766.000	MONOTARO CO LTD - UNSP ADR ADR SEDOL BCFGY60 ISIN US61022V1070 ACCOUNT 12-10-710-0179201	54,187.75	54,187.75	132,461.44	0.070	216.52	0.163	27.793
7,000.000	MONSANTO CO ACCOUNT 12-10-042-0179201	749,552.30	749,552.30	689,640.00	0.366	15,120.00	2.192	98.520
824.000	MONSANTO CO ACCOUNT 12-10-612-0179201	83,540.61	77,836.81	81,180.48	0.043	1,779.84	2.192	98.520
644.000	MONSTER BEVERAGE CORPORATION ACCOUNT 12-10-612-0179201	91,492.70	90,461.72	95,930.24	0.051	0.00	0.000	148.960
1,645.000	MOOG INC CLASS A ACCOUNT 12-10-690-0179201	46,097.68	44,837.01	99,687.00	0.053	115.15	0.116	60.600
3,395.000	MORGAN STANLEY ACCOUNT 12-10-612-0179201	90,413.62	80,654.98	107,994.95	0.057	2,037.00	1.886	31.810

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
9,737.000	MTN GROUP LTD SPONS ADR ACCOUNT 12-10-710-0179201	179,275.68	179,015.42	82,472.39	0.044	8,013.55	9.717	8.470
12,686.000	MUELLER WATER PRODUCTS INC SER A ACCOUNT 12-10-690-0179201	124,296.16	124,296.16	109,099.60	0.058	1,014.88	0.930	8.600
7,238.000	NTT DOCOMO INC SPON ADR ACCOUNT 12-10-730-0179201	113,218.34	113,218.34	148,379.00	0.079	3,633.48	2.449	20.500
788.000	NASPERS LTD-N SHS SPON ADR ACCOUNT 12-10-710-0179201	119,205.88	119,205.88	107,443.80	0.057	217.49	0.202	136.350
5,889.000	NATIONAL GRID PLC SP ADR ACCOUNT 12-10-730-0179201	326,371.12	320,276.30	409,521.06	0.217	19,368.92	4.730	69.540
1,327.000	NATUS MEDICAL INC ACCOUNT 12-10-672-0179201	42,209.66	42,209.66	63,762.35	0.034	0.00	0.000	48.050
5,451.000	NESTLE S.A. SPONSORED ADR REPSTG REG SH ACCOUNT 12-10-710-0179201	321,167.82	313,716.16	405,663.42	0.215	10,351.45	2.552	74.420
4,218.000	NESTLE S.A. SPONSORED ADR REPSTG REG SH ACCOUNT 12-10-730-0179201	310,965.53	310,381.80	313,903.56	0.166	8,009.98	2.552	74.420
2,677.000	NETFLIX INC ACCOUNT 12-10-612-0179201	140,168.78	124,940.91	306,195.26	0.162	0.00	0.000	114.389
703.000	NEUROCRINE BIOSCIENCES INC ACCOUNT 12-10-672-0179201	26,137.19	26,137.19	39,768.71	0.021	0.00	0.000	56.570

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
1,763.000	NEWFIELD EXPLORATION CO ACCOUNT 12-10-660-0179201	60,945.44	60,945.44	57,403.28	0.030	0.00	0.000	32.560
7,448.000	NEWPARK RESOURCES INC NEW ACCOUNT 12-10-690-0179201	51,778.60	51,609.54	39,325.44	0.021	0.00	0.000	5.280
820.000	NEXTERA ENERGY INC ACCOUNT 12-10-878-0179201	65,286.76	65,286.76	85,189.80	0.045	2,853.60	3.350	103.890
24,000.000	NIKE INC CLASS B ACCOUNT 12-10-042-0179201	393,179.49	392,892.60	1,500,000.00	0.796	15,360.00	1.024	62.500
5,296.000	NIKE INC CLASS B ACCOUNT 12-10-612-0179201	171,160.65	164,368.08	331,000.00	0.176	3,389.44	1.024	62.500
1,527.000	NORTHERN TRUST CORP ACCOUNT 12-10-642-0179201	119,768.63	119,768.63	110,081.43	0.058	2,198.88	1.998	72.090
3,457.000	NOVARTIS AG SPONSORED ADR ACCOUNT 12-10-730-0179201	185,473.48	168,943.78	297,440.28	0.158	8,089.38	2.720	86.040
7,793.000	NOVO NORDISK A S ADR ACCOUNT 12-10-612-0179201	284,490.86	278,657.17	452,617.44	0.240	5,486.27	1.212	58.080
1,426.000	NUTRI/SYSTEM INC ACCOUNT 12-10-672-0179201	24,813.83	24,813.83	30,858.64	0.016	998.20	3.235	21.640
501.000	NUVASIVE INC ACCOUNT 12-10-672-0179201	27,428.85	27,428.85	27,109.11	0.014	0.00	0.000	54.110

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
24,000.000	OGE ENERGY CORP ACCOUNT 12-10-042-0179201	844,676.40	844,676.40	630,960.00	0.335	26,400.00	4.184	26.290
711.000	O REILLY AUTOMOTIVE INC ACCOUNT 12-10-612-0179201	107,648.50	107,273.36	180,181.62	0.096	0.00	0.000	253.420
952.000	O REILLY AUTOMOTIVE INC ACCOUNT 12-10-642-0179201	114,459.67	110,795.17	241,255.84	0.128	0.00	0.000	253.420
2,003.000	OSI SYS INC ACCOUNT 12-10-690-0179201	133,633.95	133,633.95	177,585.98	0.094	0.00	0.000	88.660
1,680.000	OCCIDENTAL PETROLEUM CORP ACCOUNT 12-10-878-0179201	131,242.47	131,242.47	113,584.80	0.060	5,040.00	4.437	67.610
1,180.000	ONEOK INC NEW ACCOUNT 12-10-690-0179201	15,220.44	12,498.50	29,098.80	0.015	2,902.80	9.976	24.660
701.000	OPHTHOTECH CORP ACCOUNT 12-10-672-0179201	24,134.45	24,134.45	55,049.53	0.029	0.00	0.000	78.530
34,000.000	ORACLE CORP ACCOUNT 12-10-042-0179201	604,712.90	610,103.60	1,242,020.00	0.659	20,400.00	1.642	36.530
1,515.000	PG&E CORP ACCOUNT 12-10-660-0179201	69,830.27	67,494.61	80,582.85	0.043	2,757.30	3.422	53.190
653.000	PRA HEALTH SCIENCES INC ACCOUNT 12-10-672-0179201	26,672.89	26,672.89	29,561.31	0.016	0.00	0.000	45.270
7,000.000	PVH CORP ACCOUNT 12-10-042-0179201	782,247.20	782,247.20	515,550.00	0.273	1,050.00	0.204	73.650

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
1,582.000	PTC INC ACCOUNT 12-10-672-0179201	35,954.48	35,954.48	54,784.66	0.029	0.00	0.000	34.630
1,094.000	PACWEST BANCORP ACCOUNT 12-10-660-0179201	45,813.22	45,813.22	47,151.40	0.025	2,188.00	4.640	43.100
299.000	PALO ALTO NETWORKS INC ACCOUNT 12-10-612-0179201	56,607.70	56,607.70	52,665.86	0.028	0.00	0.000	176.140
438.000	PAREXEL INTERNATIONAL CORP ACCOUNT 12-10-672-0179201	13,933.92	9,199.77	29,836.56	0.016	0.00	0.000	68.120
2,280.000	PAYCHEX INC ACCOUNT 12-10-878-0179201	123,205.76	123,205.76	120,589.20	0.064	3,830.40	3.176	52.890
16,000.000	PAYPAL HOLDINGS INC-W/I ACCOUNT 12-10-042-0179201	551,905.54	551,905.54	579,200.00	0.307	0.00	0.000	36.200
1,090.000	PEPSICO INC ACCOUNT 12-10-878-0179201	86,655.76	86,655.76	108,912.80	0.058	3,062.90	2.812	99.920
49,000.000	PFIZER INC ACCOUNT 12-10-042-0179201	1,113,780.77	1,113,780.77	1,581,720.00	0.839	58,800.00	3.717	32.280
7,290.000	PFIZER INC ACCOUNT 12-10-878-0179201	222,586.23	222,181.48	235,321.20	0.125	8,748.00	3.717	32.280
11,000.000	PHILIP MORRIS INTERNAT-W/I ACCOUNT 12-10-042-0179201	1,051,692.40	1,051,692.40	967,010.00	0.513	44,880.00	4.641	87.910
703.000	PINNACLE FOODS INC ACCOUNT 12-10-672-0179201	18,673.23	15,833.46	29,849.38	0.016	717.06	2.402	42.460
777.000	PIONEER NAT RES CO ACCOUNT 12-10-660-0179201	112,611.25	112,441.23	97,420.26	0.052	62.16	0.064	125.380

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
302.000	POOL CORP ACCOUNT 12-10-672-0179201	24,594.91	24,594.91	24,395.56	0.013	314.08	1.287	80.780
873.000	PORTOLA PHARMACEUTICALS INC ACCOUNT 12-10-672-0179201	24,741.75	24,741.75	44,915.85	0.024	0.00	0.000	51.450
930.000	PRESTIGE BRANDS HOLDINGS INC ACCOUNT 12-10-672-0179201	39,907.71	39,907.71	47,876.40	0.025	0.00	0.000	51.480
154.000	PRICELINE GROUP, INC. ACCOUNT 12-10-612-0179201	102,109.55	99,089.39	196,342.30	0.104	0.00	0.000	1,274.950
4,200.000	PRINCIPAL FINANCIAL GROUP ACCOUNT 12-10-878-0179201	159,422.60	155,384.56	188,916.00	0.100	6,384.00	3.379	44.980
524.000	PROASSURANCE CORPORATION ACCOUNT 12-10-672-0179201	23,483.23	23,483.23	25,429.72	0.013	649.76	2.555	48.530
25,000.000	PROCTER & GAMBLE CO ACCOUNT 12-10-042-0179201	1,066,460.18	1,066,336.94	1,985,250.00	1.053	66,300.00	3.340	79.410
1,940.000	PROCTER & GAMBLE CO ACCOUNT 12-10-878-0179201	155,259.49	154,922.58	154,055.40	0.082	5,144.88	3.340	79.410
1,195.000	PROOFPOINT INC ACCOUNT 12-10-672-0179201	34,139.85	33,545.61	77,686.95	0.041	0.00	0.000	65.010
286.000	PROTO LABS INC ACCOUNT 12-10-672-0179201	23,601.98	23,601.98	18,215.34	0.010	0.00	0.000	63.690
6,626.000	QBE INSURANCE GROUP-SPN ADR ADR ACCOUNT 12-10-730-0179201	80,827.38	80,827.38	60,263.47	0.032	2,246.21	3.727	9.095

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631.000	QUAKER CHEMICAL CORPORATION ACCOUNT 12-10-672-0179201	34,092.53	34,092.53	48,751.06	0.026	807.68	1.657	77.260
561.000	QORVO INC ACCOUNT 12-10-672-0179201	23,727.16	23,727.16	28,554.90	0.015	0.00	0.000	50.900
18,000.000	QUALCOMM ACCOUNT 12-10-042-0179201	1,036,028.13	1,049,043.20	899,730.00	0.477	34,560.00	3.841	49.985
993.000	QUALYS INC ACCOUNT 12-10-672-0179201	28,014.62	28,014.62	32,858.37	0.017	0.00	0.000	33.090
3,271.000	RLJ LODGING TRUST ACCOUNT 12-10-660-0179201	95,985.92	95,985.92	70,751.73	0.038	4,317.72	6.103	21.630
12,413.000	RWE AG SPONSORED ADR REPSTG ORD PAR ACCOUNT 12-10-730-0179201	483,585.92	426,756.11	156,776.19	0.083	9,744.21	6.215	12.630
1,922.000	RSP PERMIAN INC ACCOUNT 12-10-672-0179201	50,965.19	50,965.19	46,877.58	0.025	0.00	0.000	24.390
3,176.000	RAYMOND JAMES FINANCIAL INC ACCOUNT 12-10-660-0179201	159,270.06	159,270.06	184,112.72	0.098	2,540.80	1.380	57.970
2,561.000	RAYMOND JAMES FINANCIAL INC ACCOUNT 12-10-690-0179201	55,210.79	51,276.24	148,461.17	0.079	2,048.80	1.380	57.970
1,010.000	REALPAGE, INC. ACCOUNT 12-10-672-0179201	22,627.96	22,627.96	22,674.50	0.012	0.00	0.000	22.450
2,144.000	RED HAT INC ACCOUNT 12-10-612-0179201	106,839.28	104,884.34	177,544.64	0.094	0.00	0.000	82.810

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334.000	REGENERON PHARMACEUTICALS INC ACCOUNT 12-10-612-0179201	166,022.22	166,022.22	181,318.58	0.096	0.00	0.000	542.870
1,356.000	REINSURANCE GROUP OF AMERICA ACCOUNT 12-10-690-0179201	39,997.77	39,041.82	116,005.80	0.062	2,006.88	1.730	85.550
18,000.000	RESMED INC ACCOUNT 12-10-042-0179201	831,389.40	831,389.40	966,420.00	0.513	21,600.00	2.235	53.690
3,160.000	REYNOLDS AMERICAN INC ACCOUNT 12-10-878-0179201	90,888.55	90,888.55	145,834.00	0.077	5,308.80	3.640	46.150
21,000.000	ROBERT HALF INTERNATIONAL INC ACCOUNT 12-10-042-0179201	771,220.80	771,220.80	989,940.00	0.525	18,480.00	1.867	47.140
11,364.000	ROCHE HOLDING LTD SPONSORED ADR ACCOUNT 12-10-710-0179201	319,087.45	315,513.13	391,717.08	0.208	9,648.04	2.463	34.470
828.000	ROCKWELL AUTOMATION INC ACCOUNT 12-10-642-0179201	78,450.13	69,857.65	84,961.08	0.045	2,401.20	2.826	102.610
3,227.000	ROYAL DUTCH SHELL PLC ADR B ACCOUNT 12-10-710-0179201	143,475.61	143,475.61	148,571.08	0.079	12,133.52	8.167	46.040
-3,227.000	ROYAL DUTCH SHELL PLC ADR B ACCOUNT 12-10-730-0179201	-143,475.61	-143,475.61	-148,571.08	0.079	-12,133.52	8.167	46.040
1,264.000	SBA COMMUNICATIONS CORP (IPO) ACCOUNT 12-10-690-0179201	25,914.31	25,501.58	132,808.48	0.070	0.00	0.000	105.070
11,405.000	SLM CORP ACCOUNT 12-10-660-0179201	82,343.72	78,855.19	74,360.60	0.039	6,843.00	9.202	6.520

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647.000	SAGE THERAPEUTICS INC ACCOUNT 12-10-672-0179201	42,106.89	42,106.89	37,720.10	0.020	0.00	0.000	58.300
3,552.000	SALESFORCE.COM ACCOUNT 12-10-612-0179201	168,524.98	151,382.31	278,476.80	0.148	0.00	0.000	78.400
4,584.000	SALLY BEAUTY CO IN-W/I ACCOUNT 12-10-660-0179201	127,662.96	127,086.87	127,847.76	0.068	0.00	0.000	27.890
8,025.000	SANOFI SPONSORED ADR ACCOUNT 12-10-730-0179201	285,951.96	281,884.78	342,266.25	0.182	8,835.53	2.581	42.650
3,553.000	SANMINA CORP ACCOUNT 12-10-690-0179201	63,295.42	61,993.27	73,120.74	0.039	0.00	0.000	20.580
4,298.000	SAP SE SPONSORED ADR ACCOUNT 12-10-710-0179201	289,452.70	276,457.78	339,971.80	0.180	3,777.94	1.111	79.100
5,068.000	SAP SE SPONSORED ADR ACCOUNT 12-10-730-0179201	367,930.53	367,930.53	400,878.80	0.213	4,454.77	1.111	79.100
3,624.000	SASOL LTD SPONSORED ADR ACCOUNT 12-10-710-0179201	141,843.82	138,306.72	97,195.68	0.052	4,254.58	4.377	26.820
1,466.000	SCANA CORP W/I ACCOUNT 12-10-660-0179201	61,447.01	59,590.26	88,678.34	0.047	3,371.80	3.802	60.490
752.000	SCHLUMBERGER LTD SEDOL 2779201 ISIN AN8068571086 ACCOUNT 12-10-612-0179201	49,916.47	49,916.47	52,452.00	0.028	1,504.00	2.867	69.750

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PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
3,267.000	SCHLUMBERGER LTD SEDOL 2779201 ISIN AN8068571086 ACCOUNT 12-10-710-0179201	236,959.93	233,535.53	227,873.25	0.121	6,534.00	2.867	69.750
1,048.000	SCHLUMBERGER LTD SEDOL 2779201 ISIN AN8068571086 ACCOUNT 12-10-878-0179201	98,740.54	98,740.54	73,098.00	0.039	2,096.00	2.867	69.750
1,889.000	THE SCOTTS MIRACLE-GRO COMPANY ACCOUNT 12-10-690-0179201	83,166.03	82,340.38	121,859.39	0.065	3,551.32	2.914	64.510
1,027.000	SCRIPPS NETWORKS INTERAC CL A ACCOUNT 12-10-660-0179201	65,225.90	65,225.90	56,700.67	0.030	1,027.00	1.811	55.210
1,359.000	SEMPRA ENERGY ACCOUNT 12-10-660-0179201	104,287.98	95,136.44	127,759.59	0.068	4,104.18	3.212	94.010
1,276.000	SEVEN & I HOLDINGS UNSPN ADR ACCOUNT 12-10-730-0179201	14,791.52	12,738.53	29,156.60	0.015	271.79	0.932	22.850
7,000.000	SHIRE PLC SPONSORED ADR ACCOUNT 12-10-042-0179201	634,918.90	634,918.90	1,435,000.00	0.761	5,537.00	0.386	205.000
1,068.000	SHIRE PLC SPONSORED ADR ACCOUNT 12-10-612-0179201	236,161.74	236,161.74	218,940.00	0.116	844.79	0.386	205.000

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
8,876.000	SINGAPORE TELECOMMUNICATION ADR ISIN US82929R3049 SEDOL B02ZNW5 ACCOUNT 12-10-730-0179201	203,355.79	194,105.52	228,557.00	0.121	10,589.07	4.633	25.750
2,565.000	SMITH A O CORP COMMON ACCOUNT 12-10-642-0179201	165,019.63	161,552.44	196,504.65	0.104	2,462.40	1.253	76.610
536.000	SNAP ON INC ACCOUNT 12-10-642-0179201	90,920.45	90,920.45	91,886.48	0.049	1,307.84	1.423	171.430
1,488.000	SNAP ON INC ACCOUNT 12-10-690-0179201	57,048.58	56,041.45	255,087.84	0.135	3,630.72	1.423	171.430
4,701.000	SONOVA HLDG AG ADR ACCOUNT 12-10-710-0179201	94,275.44	91,550.34	118,935.30	0.063	1,194.05	1.004	25.300
718.000	SOTHEBY'S ACCOUNT 12-10-672-0179201	10,059.09	9,168.14	18,495.68	0.010	287.20	1.553	25.760
3,310.000	SOUTH JERSEY INDUSTRIES INC ACCOUNT 12-10-690-0179201	67,047.09	66,203.25	77,851.20	0.041	3,492.05	4.486	23.520
1,799.000	SPLUNK INC ACCOUNT 12-10-612-0179201	83,401.68	83,401.68	105,799.19	0.056	0.00	0.000	58.810
4,496.000	STAPLES INC ACCOUNT 12-10-660-0179201	53,226.94	51,400.99	42,577.12	0.023	2,158.08	5.069	9.470
4,535.000	STARBUCKS CORP ACCOUNT 12-10-612-0179201	159,284.73	159,284.73	272,236.05	0.144	3,628.00	1.333	60.030

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
1,672.000	STATE AUTO FINANCIAL CORP ACCOUNT 12-10-690-0179201	54,575.40	54,475.98	34,426.48	0.018	668.80	1.943	20.590
4,271.000	STARWOOD PROPERTY TRUST INC ACCOUNT 12-10-660-0179201	110,542.49	110,542.49	87,811.76	0.047	8,200.32	9.339	20.560
11,000.000	STATE STR CORP ACCOUNT 12-10-042-0179201	665,791.50	665,791.50	729,960.00	0.387	14,960.00	2.049	66.360
2,080.000	STERICYCLE INC ACCOUNT 12-10-642-0179201	240,197.06	240,197.06	250,848.00	0.133	0.00	0.000	120.600
1,575.000	STIFEL FINL CORP ACCOUNT 12-10-672-0179201	61,963.18	61,881.46	66,717.00	0.035	189.00	0.283	42.360
2,186.000	STIFEL FINL CORP ACCOUNT 12-10-690-0179201	92,039.54	91,930.17	92,598.96	0.049	262.32	0.283	42.360
15,345.000	SVENSKA HANDELSB A UNSPON ADR ACCOUNT 12-10-710-0179201	97,421.41	97,421.41	101,292.35	0.054	8,025.44	7.923	6.601
3,749.000	SYMANTEC CORP ACCOUNT 12-10-660-0179201	77,297.72	77,297.72	78,729.00	0.042	2,249.40	2.857	21.000
8,586.000	SYMRISE AG UNSPON ADR ACCOUNT 12-10-710-0179201	115,103.92	115,103.92	141,454.35	0.075	1,356.59	0.959	16.475
3,307.000	SYNGENTA AG SPON ADR ACCOUNT 12-10-730-0179201	219,782.59	219,782.59	260,360.11	0.138	12,679.04	4.870	78.730
2,905.000	SYNOPSYS INC ACCOUNT 12-10-642-0179201	140,665.86	140,665.86	132,497.05	0.070	0.00	0.000	45.610

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
1,341.000	SYNOVUS FINANCIAL CORP ACCOUNT 12-10-672-0179201	37,357.72	37,357.72	43,421.58	0.023	643.68	1.482	32.380
9,836.000	SYSMEX CORP UNSPONSORED ADR ACCOUNT 12-10-710-0179201	137,869.19	126,481.22	317,702.80	0.168	1,396.71	0.440	32.300
1,870.000	TJX COMPANIES INC NEW ACCOUNT 12-10-612-0179201	104,064.09	103,038.93	132,601.70	0.070	1,570.80	1.185	70.910
17,756.000	TAIWAN SEMICONDUCTOR MTG CO ADR ACCOUNT 12-10-710-0179201	293,036.73	281,397.51	403,949.00	0.214	10,262.97	2.541	22.750
14,854.000	TAIWAN SEMICONDUCTOR MTG CO ADR ACCOUNT 12-10-730-0179201	159,244.11	155,104.65	337,928.50	0.179	8,585.61	2.541	22.750
14,829.000	TAKEDA PHARMACEUTIC SPON ADR ACCOUNT 12-10-730-0179201	349,538.48	337,583.52	371,169.87	0.197	8,304.24	2.237	25.030
1,751.000	TAL INTERNATIONAL GROUP INC ACCOUNT 12-10-690-0179201	74,354.90	74,336.10	27,840.90	0.015	3,151.80	11.321	15.900
1,151.000	TEAM HEALTH HOLDINGS INC ACCOUNT 12-10-672-0179201	45,487.81	45,487.81	50,517.39	0.027	0.00	0.000	43.890
34,000.000	TEGNA INC ACCOUNT 12-10-042-0179201	608,863.98	608,863.98	867,680.00	0.460	19,040.00	2.194	25.520
1,153.000	TELEDYNE TECHNOLOGIES INC ACCOUNT 12-10-690-0179201	52,069.66	51,823.08	102,271.10	0.054	0.00	0.000	88.700

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PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
22,638.000	TELEFONICA S A SPONSORED ADR ACCOUNT 12-10-730-0179201	408,525.18	379,692.30	250,376.28	0.133	17,589.73	7.025	11.060
28,151.000	TELIASONERA A B ADR ACCOUNT 12-10-730-0179201	343,655.65	343,655.65	276,442.82	0.147	7,122.20	2.576	9.820
728.000	TERADYNE INCORPORATED ACCOUNT 12-10-672-0179201	5,069.52	4,974.72	15,047.76	0.008	174.72	1.161	20.670
36,461.000	TESCO PLC SPON ADR ACCOUNT 12-10-730-0179201	574,907.61	573,178.47	240,277.99	0.127	19,834.78	8.255	6.590
558.000	TESLA MOTORS INC ACCOUNT 12-10-612-0179201	95,648.46	91,407.04	133,925.58	0.071	0.00	0.000	240.010
861.000	TEVA PHARMACEUTICAL INDS LTD ADR ACCOUNT 12-10-730-0179201	36,710.04	32,478.64	56,516.04	0.030	995.32	1.761	65.640
2,313.000	TEVA PHARMACEUTICAL INDS LTD ADR ACCOUNT 12-10-878-0179201	92,956.35	88,989.90	151,825.32	0.081	2,673.83	1.761	65.640
2,760.000	TEXAS INSTRUMENTS INC ACCOUNT 12-10-878-0179201	158,925.07	158,925.07	151,275.60	0.080	4,195.20	2.773	54.810
1,884.000	TEXTRON INC ACCOUNT 12-10-660-0179201	56,529.98	51,739.22	79,146.84	0.042	150.72	0.190	42.010
1,726.000	THERMON GROUP HOLDINGS INC ACCOUNT 12-10-672-0179201	39,404.52	39,404.52	29,203.92	0.015	0.00	0.000	16.920

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
610.000	3M COMPANY ACCOUNT 12-10-878-0179201	99,059.06	99,059.06	91,890.40	0.049	2,708.40	2.947	150.640
2,424.000	TIFFANY & CO NEW ACCOUNT 12-10-642-0179201	206,699.14	197,009.51	184,926.96	0.098	3,878.40	2.097	76.290
1,701.000	TIME WARNER INC ACCOUNT 12-10-612-0179201	146,727.01	146,727.01	110,003.67	0.058	2,738.61	2.490	64.670
2,976.000	TIMKEN CO ACCOUNT 12-10-690-0179201	82,983.41	81,861.24	85,083.84	0.045	3,095.04	3.638	28.590
8,713.000	TOKIO MARINE HOLDINGS ADR ACCOUNT 12-10-730-0179201	258,163.18	248,774.15	338,717.88	0.180	6,395.34	1.888	38.875
7,707.000	TOKYO ELECTRON LTD ADR ACCOUNT 12-10-730-0179201	94,725.69	89,910.59	116,298.63	0.062	2,589.55	2.227	15.090
2,639.000	TOTAL S A ACCOUNT 12-10-730-0179201	152,028.73	130,542.95	118,623.05	0.063	5,998.45	5.057	44.950
3,882.000	TOTAL S A ACCOUNT 12-10-878-0179201	184,566.68	184,566.24	174,495.90	0.093	8,823.79	5.057	44.950
1,824.000	TRACTOR SUPPLY CO ACCOUNT 12-10-642-0179201	104,071.33	96,645.98	155,952.00	0.083	1,459.20	0.936	85.500
1,480.000	THE TRAVELERS COS INC ACCOUNT 12-10-878-0179201	151,850.39	151,850.39	167,032.80	0.089	3,611.20	2.162	112.860
674.000	TREX COMPANY INC ACCOUNT 12-10-672-0179201	22,347.89	22,347.89	25,638.96	0.014	0.00	0.000	38.040

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EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
5,275.000	TRIMBLE NAVIGATION LTD ACCOUNT 12-10-642-0179201	148,504.44	148,504.44	113,148.75	0.060	0.00	0.000	21.450
3,293.000	TRUSTMARK CORP ACCOUNT 12-10-690-0179201	64,031.76	63,058.69	75,870.72	0.040	3,029.56	3.993	23.040
2,354.000	TUMI HOLDINGS INC ACCOUNT 12-10-672-0179201	50,154.51	50,154.51	39,147.02	0.021	0.00	0.000	16.630
43,828.000	TURKIYE GARANTI BANKASI ADR ACCOUNT 12-10-710-0179201	236,450.13	236,450.13	104,310.64	0.055	1,658.01	1.589	2.380
997.000	TYLER TECHNOLOGIES INC ACCOUNT 12-10-642-0179201	143,956.44	143,956.44	173,797.04	0.092	0.00	0.000	174.320
-86.000	TYLER TECHNOLOGIES INC ACCOUNT 12-10-672-0179201	-19,233.76	-19,233.76	-14,991.52	0.008	0.00	0.000	174.320
2,301.000	TYSON FOODS INC CLASS A ACCOUNT 12-10-660-0179201	86,502.74	85,630.65	122,712.33	0.065	1,380.60	1.125	53.330
394.000	UMB FINL CORP ACCOUNT 12-10-672-0179201	15,385.30	15,383.57	18,340.70	0.010	386.12	2.105	46.550
3,760.000	US BANCORP DEL COM NEW ACCOUNT 12-10-878-0179201	123,147.52	123,147.52	160,439.20	0.085	3,835.20	2.390	42.670
797.000	ULTIMATE SOFTWARE GROUP INC ACCOUNT 12-10-642-0179201	121,730.91	117,899.06	155,821.47	0.083	0.00	0.000	195.510
504.000	ULTIMATE SOFTWARE GROUP INC ACCOUNT 12-10-672-0179201	61,420.42	61,420.42	98,537.04	0.052	0.00	0.000	195.510

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EDITH L TREES T/W CHAR TR ARCONS

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215.000	ULTRAGENYX PHARMACEUTICAL IN ACCOUNT 12-10-672-0179201	28,062.38	28,062.38	24,118.70	0.013	0.00	0.000	112.180
2,194.000	UNDER ARMOUR INC CLASS A ACCOUNT 12-10-612-0179201	113,549.00	113,092.65	176,858.34	0.094	0.00	0.000	80.610
764.000	UNDER ARMOUR INC CLASS A ACCOUNT 12-10-642-0179201	21,815.98	21,815.99	61,586.04	0.033	0.00	0.000	80.610
58,815.000	UNI CHARM CORP SPON ADR ACCOUNT 12-10-710-0179201	208,612.39	205,824.88	239,671.13	0.127	1,027.50	0.429	4.075
4,144.000	UNILEVER PLC W/I SPONSORED ADR ACCOUNT 12-10-710-0179201	162,352.78	160,694.66	178,689.28	0.095	5,387.20	3.015	43.120
8,455.000	UNILEVER PLC W/I SPONSORED ADR ACCOUNT 12-10-730-0179201	202,163.47	186,688.10	364,579.60	0.193	10,991.50	3.015	43.120
16,000.000	UNION PACIFIC CORP ACCOUNT 12-10-042-0179201	707,581.40	707,581.40	1,251,200.00	0.664	35,200.00	2.813	78.200
2,393.000	UNITED BANKSHARES INC W VIRGINIA ACCOUNT 12-10-690-0179201	68,958.53	68,396.59	88,517.07	0.047	3,158.76	3.569	36.990
1,826.000	UNITED CONTINENTAL HOLDINGS INC ACCOUNT 12-10-660-0179201	110,160.66	101,204.18	104,629.80	0.055	0.00	0.000	57.300
2,907.000	UNITED FIRE GROUP INC ACCOUNT 12-10-690-0179201	85,643.43	84,164.78	111,367.17	0.059	2,558.16	2.297	38.310
4,231.000	UNITED NAT FOODS INC ACCOUNT 12-10-690-0179201	270,359.08	264,305.18	166,532.16	0.088	0.00	0.000	39.360

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9,921.000	UNITED OVERSEAS BK LTD SPONSORED ADR ACCOUNT 12-10-730-0179201	263,078.80	261,846.17	273,323.55	0.145	9,881.32	3.615	27.550
10,000.000	UNITED TECHNOLOGIES CORP ACCOUNT 12-10-042-0179201	381,455.56	283,750.00	960,700.00	0.510	25,600.00	2.665	96.070
860.000	UNITED TECHNOLOGIES CORP ACCOUNT 12-10-878-0179201	80,822.89	80,822.89	82,620.20	0.044	2,201.60	2.665	96.070
1,574.000	UNIVERSAL ELECTRONICS ACCOUNT 12-10-672-0179201	36,641.23	36,499.93	80,824.90	0.043	0.00	0.000	51.350
1,530.000	URBAN OUTFITTERS INC ACCOUNT 12-10-660-0179201	35,235.75	35,235.75	34,807.50	0.018	0.00	0.000	22.750
1,850.000	VALERO ENERGY CORP ACCOUNT 12-10-878-0179201	112,240.82	112,240.82	130,813.50	0.069	4,440.00	3.394	70.710
2,169.000	VALSPAR CORP ACCOUNT 12-10-690-0179201	55,879.93	54,908.82	179,918.55	0.095	2,863.08	1.591	82.950
1,972.000	VEECO INSTRUMENTS INC DEL ACCOUNT 12-10-672-0179201	63,699.64	63,684.60	40,544.32	0.022	0.00	0.000	20.560
2,446.000	VENTAS INC ACCOUNT 12-10-660-0179201	137,932.80	137,932.80	138,027.78	0.073	7,142.32	5.175	56.430
880.000	VENTAS INC ACCOUNT 12-10-878-0179201	61,825.35	61,825.35	49,658.40	0.026	2,569.60	5.175	56.430
3,250.000	VERIZON COMMUNICATIONS INC ACCOUNT 12-10-878-0179201	164,893.17	164,893.17	150,215.00	0.080	7,345.00	4.890	46.220

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6,317.000	VIAVI SOLUTIONS INC -W/I ACCOUNT 12-10-660-0179201	44,617.71	44,617.71	38,470.53	0.020	0.00	0.000	6.090
16,000.000	VISA INC CLASS A SHARES ACCOUNT 12-10-042-0179201	670,400.00	670,400.00	1,240,800.00	0.658	8,960.00	0.722	77.550
4,551.000	VISA INC CLASS A SHARES ACCOUNT 12-10-612-0179201	204,258.69	201,613.77	352,930.05	0.187	2,548.56	0.722	77.550
1,805.000	VITAMIN SHOPPE INC ACCOUNT 12-10-672-0179201	51,337.82	46,263.97	59,023.50	0.031	0.00	0.000	32.700
1,395.000	VMWARE INC CLASS A ACCOUNT 12-10-660-0179201	105,605.76	102,861.32	78,915.15	0.042	0.00	0.000	56.570
4,288.000	VODAFONE GROUP PLC-SP ADR ADR SEDOL B59DQN9 ISIN US92857W3088 ACCOUNT 12-10-730-0179201	171,820.23	169,457.88	138,330.88	0.073	7,195.26	5.201	32.260
787.000	VORNADO REALTY TRUST ACCOUNT 12-10-660-0179201	70,923.81	70,923.81	78,668.52	0.042	1,983.24	2.521	99.960
2,295.000	WGL HLDGS INC ACCOUNT 12-10-690-0179201	71,069.58	70,158.60	144,562.05	0.077	4,475.25	3.096	62.990
1,340.000	WABCO HOLDINGS INC ACCOUNT 12-10-642-0179201	88,828.60	88,828.60	137,028.40	0.073	375.20	0.274	102.260
525.000	WABCO HOLDINGS INC ACCOUNT 12-10-672-0179201	18,596.41	18,249.58	53,686.50	0.028	147.00	0.274	102.260

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3,261.000	WPP PLC ADR ACCOUNT 12-10-710-0179201	227,090.77	215,956.33	374,167.14	0.198	10,699.34	2.860	114.740
29,000.000	WEC ENERGY GROUP INC ACCOUNT 12-10-042-0179201	1,255,447.70	1,255,447.70	1,487,990.00	0.789	52,635.00	3.537	51.310
1,690.000	WEC ENERGY GROUP INC ACCOUNT 12-10-878-0179201	76,258.57	76,258.57	86,713.90	0.046	3,067.35	3.537	51.310
2,199.000	WASTE CONNECTIONS INC ACCOUNT 12-10-672-0179201	53,099.32	51,193.78	123,847.68	0.066	1,275.42	1.030	56.320
1,491.000	WATSCO INC ACCOUNT 12-10-642-0179201	136,099.77	134,816.23	174,640.83	0.093	5,069.40	2.903	117.130
476.000	WEBMD HEALTH CORP ACCOUNT 12-10-672-0179201	22,980.14	22,980.14	22,990.80	0.012	0.00	0.000	48.300
38,000.000	WELLS FARGO & COMPANY ACCOUNT 12-10-042-0179201	1,167,169.00	1,167,169.00	2,065,680.00	1.096	57,000.00	2.759	54.360
6,120.000	WELLS FARGO & COMPANY ACCOUNT 12-10-878-0179201	240,811.55	240,811.55	332,683.20	0.176	9,180.00	2.759	54.360
1,130.000	WELLTOWER INC ACCOUNT 12-10-878-0179201	85,948.59	85,948.59	76,873.90	0.041	3,887.20	5.057	68.030
2,006.000	WESBANCO INC ACCOUNT 12-10-690-0179201	62,005.66	62,005.66	60,220.12	0.032	1,925.76	3.198	30.020
676.000	WEST PHARMACEUTICAL SVCS INC ACCOUNT 12-10-672-0179201	39,587.37	39,587.37	40,708.72	0.022	324.48	0.797	60.220

PNC

STATEMENT OF INVESTMENTS

AS OF 12/31/15

ACCOUNT
12-10-501-0179201

EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
1,097.000	WHITEWAVE FOODS COMPANY ACCOUNT 12-10-672-0179201	23,897.94	20,535.41	42,684.27	0.023	0.00	0.000	38.910
1,685.000	WHOLE FOODS MKT INC ACCOUNT 12-10-660-0179201	68,321.43	62,329.53	56,447.50	0.030	909.90	1.612	33.500
982.000	WILLIAMS SONOMA INC ACCOUNT 12-10-660-0179201	71,333.05	71,333.05	57,358.62	0.030	1,374.80	2.397	58.410
456.000	WOODWARD INC ACCOUNT 12-10-672-0179201	23,224.08	23,224.08	22,644.96	0.012	200.64	0.886	49.660
1,722.000	WORKDAY INC CL A ACCOUNT 12-10-612-0179201	120,075.64	120,075.64	137,208.96	0.073	0.00	0.000	79.680
1,270.000	WYNDHAM WORLDWIDE CORP ACCOUNT 12-10-878-0179201	85,402.71	85,402.71	92,265.50	0.049	2,540.00	2.753	72.650
2,365.000	XCEL ENERGY INC ACCOUNT 12-10-660-0179201	85,825.85	85,825.85	84,927.15	0.045	3,216.40	3.787	35.910
575.000	XCEL ENERGY INC ACCOUNT 12-10-878-0179201	13,562.32	13,562.32	20,648.25	0.011	782.00	3.787	35.910
1,112.000	ZELTIQ AESTHETICS INC ACCOUNT 12-10-672-0179201	36,945.41	36,945.41	31,725.36	0.017	0.00	0.000	28.530
186.000	ZILLOW GROUP INC CLASS A ACCOUNT 12-10-672-0179201	2,060.12	2,060.12	4,843.44	0.003	0.00	0.000	26.040
372.000	ZILLOW GROUP INC - C W/I ACCOUNT 12-10-672-0179201	4,398.68	4,398.68	8,734.56	0.005	0.00	0.000	23.480

PNC

STATEMENT OF INVESTMENTS

AS OF 12/31/15

ACCOUNT
12-10-501-0179201

EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
3,185.000	ZIONS BANCORP ACCOUNT 12-10-660-0179201	85,278.46	85,215.95	86,950.50	0.046	764.40	0.879	27.300
9,617.000	ZURICH INS GROUP LTD ADR ACCOUNT 12-10-730-0179201	237,062.97	236,122.29	246,435.63	0.131	16,281.58	6.607	25.625
	TOTAL COMMON STOCK	111,652,195.13	109,782,133.70	142,282,515.92	75.466	3,003,052.52	2.111	
	LIMITED PARTNERSHIPS							
18,000.000	PLAINS ALL AMERICAN PIPELINE LTD PARTNERSHIP INT	1,012,455.00	1,012,455.00	415,800.00	0.221	50,400.00	12.121	23.100
2,610.000	ENTERPRISE PRODS PARTNERS L P COM UNIT	80,568.90	80,568.90	66,763.80	0.035	4,071.60	6.099	25.580
2,250.000	BLACKSTONE GROUP LP THE	73,498.96	73,498.96	65,790.00	0.035	6,142.50	9.337	29.240
	TOTAL LIMITED PARTNERSHIPS	1,166,522.86	1,166,522.86	548,353.80	0.291	60,614.10	11.054	
	MUTUAL FUNDS - FIXED							
31,678.986	FIDELITY ADVISOR FLOATING HIGH INCOME FUND I FUND #279	300,000.00	300,000.00	288,912.35	0.153	12,196.41	4.221	9.120
30,643.514	T ROWE PRICE INSTITUTIONAL FLOATING RATE FUND FD #430	300,000.00	300,000.00	298,467.83	0.158	12,747.70	4.271	9.740
21,739.130	TEMPLETON GLOBAL BOND FUND AD FUND #616	300,000.00	300,000.00	250,652.17	0.133	8,478.26	3.382	11.530

PNC

STATEMENT OF INVESTMENTS

AS OF 12/31/15

ACCOUNT
12-10-501-0179201

EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
198,510.354	BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO FUND #446 ACCOUNT 12-10-042-0179201	2,018,127.43	2,018,127.43	1,939,446.16	1.029	45,061.85	2.323	9.770
	TOTAL MUTUAL FUNDS - FIXED	2,918,127.43	2,918,127.43	2,777,478.51	1.473	78,484.22	2.826	
	MUTUAL FUNDS - EQUITY							
64,732.000	VANGUARD FTSE EMERGING MARKETS ETF	2,752,604.87	2,675,378.76	2,117,383.72	1.123	69,004.31	3.259	32.710
213,219.616	EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND CLASS I #88 ACCOUNT 12-10-042-0179201	2,000,000.00	2,000,000.00	1,929,637.52	1.023	107,249.47	5.558	9.050
20,985.063	HARDING LOEVNER EMERGING MARKETS PORTOFLIO FUND ADVISOR CLASS ACCOUNT 12-10-042-0179201	1,000,000.00	1,000,000.00	823,034.17	0.437	4,553.76	0.553	39.220
	TOTAL MUTUAL FUNDS - EQUITY	5,752,604.87	5,675,378.76	4,870,055.41	2.583	180,807.54	3.713	
	MUTUAL FUNDS - BALANCED							
190,839.695	DRIEHAUS ACTIVE INCOME FUND FUND # 640 ACCOUNT 12-10-042-0179201	2,000,000.00	2,000,000.00	1,898,854.97	1.007	69,656.49	3.668	9.950
	TOTAL MUTUAL FUNDS - BALANCED	2,000,000.00	2,000,000.00	1,898,854.97	1.007	69,656.49	3.668	

PNC

STATEMENT OF INVESTMENTS

AS OF 12/31/15

ACCOUNT
12-10-501-0179201

EDITH L TREES T/W CHAR TR ARCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
TOTAL INVESTMENTS		160,056,637.49	157,927,469.98	188,551,243.36	100.000	4,133,344.77	2.192	
	CASH	0.00	0.00	0.00				
TOTAL ASSETS		160,056,637.49	157,927,469.98	188,551,243.36				
INCOME CASH				0.00				

PNC

EDITH L. TREES CHARITABLE TRUST **25-6026443**

FORM 990-PF **TAX YEAR 12/31/15**

PART IV, LINE 1(b)

SALES OF PUBLICLY TRADED SECURITIES

GROSS PROCEEDS	53,541,964.82
LESS: BASIS	51,128,534.00
CAPITAL GAIN	2,413,430.82

EDITH L. TREES CHARITABLE TRUST 25-6026443

FORM 990-PF TAX YEAR 12/31/15

PART XV, LINE 2 a-d SUPPLEMENTARY INFORMATION

EDITH L. TREES CHARITABLE TRUST
PNC BANK, N.A. #12-10-042-0179201
TAX I.D. 25-6026443

FORM 990-PF
PART XV – SUPPLEMENTARY INFORMATION

Line 2a:	M. Bradley Dean PNC Bank 300 Fifth Avenue PT-PTWR-27-1 Pittsburgh, PA 15222	412-762-4133	J. Murray Egan, Esq. c/o Metz Lewis LLC 535 Smithfield Street, Suite 800 Pittsburgh, PA 15222	412-918-1141

Line 2b: No preprinted application forms required.

Written application should detail services provides by the organization for the care and benefit of persons with mental retardation. Written application should be accompanied by audited financial statements for the prior three years if applicable, by a copy of the IRS exemption letter, by a copy of the most recent U.S. tax return of the organization, and by the names of trustees and officers with a brief comment on their connections with the community and with persons who have mental retardation.

Line 2c: Submission Deadline – October 1

Line 2d: Restrictions – "Solely for the guidance of the Trustees and without imposing any obligation on them, I have been interested during my lifetime in the care and welfare of mentally-retarded children, and have been aware of the serious lack of institutions for the care of such children. I would suggest (without imposing any obligation whatsoever on my Trustees) that they consider establishing (in the memory of my late husband, Joe C. Trees) and (s/E.L.T.) institution on my acreage at Treesdale Manor or elsewhere for the care of mentally-retarded children.

If my Trustees in their discretion shall not deem it feasible to establish such an institution, whether on my acreage or elsewhere, I would suggest to my Trustees (without imposing any obligation on them so to do) to distribute a substantial part, if not all, of the income to and for the benefit of mentally-retarded children, or to corporations, associations or agencies organized and operated for that purpose."

Historically, the trustees have made grants primarily to organizations located in Western Pennsylvania who are interested in the care and benefit of persons with mental retardation.

EDITH L. TREES CHARITABLE TRUST 25-6026443

FORM 990-PF TAX YEAR 12/31/15

PART XV, LINE 3(a)

GRANTS & CONTRIBUTIONS PAID DURING THE YEAR

EDITH L. TREES CHARITABLE TRUST
25-6026443

FORM 990PF - SCHEDULE I - PART II - 2015
GRANTS AND OTHER ASSISTANCE TO ORGANIZATIONS,
GOVERNMENTS, AND INDIVIDUALS IN THE U.S.

NOTE: ALL CONTRIBUTIONS MADE TO TAX-EXEMPT ORGANIZATIONS OPERATING FOR THE CARE AND BENEFIT OF PERSONS WITH DEVELOPMENTAL DISABILITIES, COGNITIVE IMPAIRMENT, INTELLECTUAL CHALLENGES, DECREASED COGNITIVE CAPABILITIES, AND FOR PERSONS WITH MENTAL RETARDATION UNLESS OTHERWISE NOTED

DONEE	STATUS	AMOUNT
AAdvantage Foundation, Inc. Foxpointe Centre Suite 200 201 S. Johnson Road, Bldg. 1 Houston, PA 15342-1300 Purpose: emergency funding for repaving of training center parking lot	Public	$45,000
ABOARD'S Autism Connection of PA 35 Wilson Street, Suite 100 Pittsburgh, PA 15223 Purpose: in support of Lifespan Support Services, parent-to-parent mentoring and community outreach	Public	$70,000
Accessible Dreams 69 East Beau Street Washington, PA 15301 Purpose: to assist your organization's work with families and children with developmental disabilities as well as physical disabilities in obtaining home modifications that accommodate their needs	Public	$50,000
Achieva 710 Bingham Street Pittsburgh, PA 15222 Purpose: to assist with family supports and advocacy services in Allegheny, Beaver, and Westmoreland Counties	Public	$100,000

DONEE	STATUS	AMOUNT
Achievement Center 4950 West 23rd Street Erie, PA 16506 Purpose: second of three distribution installments on the commitment made to assist with the construction of a new home to house programs for children with developmental, physical, emotional and behavioral challenges Purpose: to support start-up costs for a new Behavioral Analysis Clinic which will assist children with severe behavioral issues and their families	Public	$40,000 $40,000
Acme Providers, Inc. 239 Thompson Road Acme, PA 15610 Purpose: to replace two old passenger vans with new ones	Public	$61,000
Allegheny Valley School (NHS Human Services) 1996 Ewings Mill Road Coraopolis, PA 15108-3380 Purpose: to support facility improvements as a contribution to the Capital Development Fund of Allegheny Valley School	Public	$75,000
ANCOR Foundation 1101 King Street Suite 380 Alexandria, VA 22314 Purpose: second and final distribution installment on the commitment made to assist with leadership and training programs	Public	$30,000
ARC of Butler County Pullman Commerce Center 112 Hollywood Drive, Suite 202 Butler, PA 16001 Purpose: to address renovation and/or repair needs for the Sheltered Workshop facility	Public	$80,000

DONEE	STATUS	AMOUNT
Arc of Cumberland & Perry G.B. Stuart Center 71 Ashland Avenue Carlisle, PA 17013 Purpose: to help fund CPARC's annual seminar entitled "A Journey Through Special Education"	Public	$8,000
ARC of Fayette County 80 Old New Salem Road Uniontown, PA 15401 Purpose: to assist with necessary repairs and upgrades to two new properties purchased in Connellsville and Belle Vernon	Public	$40,000
ARC of Indiana County 120 North 5th Street Indiana, PA 15701 Purpose: to assist with costs associated with the Parent Mentor and Community Outreach Program for persons with developmental disabilities	Public	$47,000
ARC of Northeastern Pennsylvania 115 Meadow Avenue Scranton, PA 18505 Purpose: to assist in capital improvements to several properties which house services for people with intellectual and developmental disabilities	Public	$54,000
Arc of Pennsylvania Pennsylvania Place, Suite 403 301 Chestnut Street Harrisburg, PA 17101 Purpose: for the continuation of the public policy advocacy around early childhood and special education issues	Public	$35,000
ARC of York County 497 Hill Street York, PA 17403 Purpose: for upgrade of staff computers and replacement of main computer server	Public	$15,300

DONEE	STATUS	AMOUNT
August Levy Learning Center PO Box 6711 99 North Main Street Wheeling, WV 26003 Purpose: for general operating support and waiting list reduction	Public	$30,000
Austin's Place 276 Kaufman Road Gibsonia, PA 15044 Purpose: Austin's Place at the Woodlands (rent)	Public	$24,000
Autism Society of Pittsburgh, Inc. 4371 Northern Pike Monroeville, PA 15146 Purpose: for communications and outreach, professional project management, "Juvenile Justice" Training Program, S.T.E.M. program and Boy Scouts training	Public	$80,000
Beaver County Rehabilitation Center, Inc. 131 Pleasant Drive, 2nd Floor Aliquippa, PA 15001 Purpose: to renovate office building in Beaver, Pa. recently purchased to house employment and habilitation programs	Public	$90,000
Best Buddies of Pennsylvania 226 Paul Street Pittsburgh, PA 15211 Purpose: to assist in maintaining, strengthening and expanding chapters in Western Pa. that facilitate friendships between individuals with IDD and high school/college students	Public	$30,000
Best Friends, Inc. Beaver County Airport Terminal, Suite 3 15 Piper Street Beaver Falls, PA 15010 Purpose: to design and launch a new program "Adventures with Friends" which gives young people with mental retardation the opportunity to interact in their local communities	Public	$65,000

DONEE	STATUS	AMOUNT
Blind & Vision Rehabilitation Services of Pittsburgh 1800 West Street Homestead, PA 15120 Purpose: second and final distribution installment on commitment made to capital campaign "New Beginnings" Purpose: for continued support of the Children's Vision Screening Program ($50,000) and for the Capital Campaign ($50,000)	Public Public	$125,000 $100,000
Bollinger Enterprises, Inc. 44 North State Street North Warren, PA 16365 Purpose: to purchase a new passenger van and to replace flooring in the Bollinger Building	Public	$58,000
Boy Scouts of America - Laurel Highlands Council Flag Plaza, 1275 Bedford Avenue Pittsburgh, PA 15219-3699 Purpose: to assist the Laurel Highlands Council in the general and ongoing program expenses associated with TrailBlazer, a special needs and ability awareness scouting program; and to support Champions transition program, helping special needs youth in adulthood and employment	Public	$100,000
Boy Scouts of America - Westmoreland-Fayette Council 2 Garden Center Drive Greensburg, PA 15601 Purpose: to continue the Learning for Life Program for young persons, including those with developmental disabilities	Public	$50,000
Bradley Center 5180 Campbells Run Road Pittsburgh, PA 15205-9731 Purpose: for soundproofing of the Atrium and for audio/video conferencing systems with laptops in two conference rooms	Public	$35,800

DONEE	STATUS	AMOUNT
Bricolage Production Company PO Box 42336 Pittsburgh, PA 15203 Purpose: to develop a theatrical piece specially designed for the engagement and enjoyment of children with Autism Spectrum Disorder and their families as part of the EQT Children's Theater Festival in May 2016	Public	$50,000
Carnegie Institute - Museum of Natural History 4400 Forbes Avenue Pittsburgh, PA 15213-4080 Purpose: to meet the ongoing costs of the Museum on the Move project for the benefit of children with special needs, including those with developmental disabilities, who are unable to visit the museum	Public	$15,000
Carnegie Museums of Pittsburgh 4400 Forbes Avenue Pittsburgh, PA 15213-4080 Purpose: to expand the accessibility offerings at The Andy Warhol Museum that will create a more participatory experience for disabled visitors	Public	$30,000
Catholic Charities Free Health Care Center, Inc. 212 Ninth Street Pittsburgh, PA 15222 Purpose: to assist in providing direct mental health services to patients, to support the Mental Health Supervisor position and to support recruitment of volunteer psychologists and psychiatrists	Public	$25,000
Center for Theater Arts 250 Mt. Lebanon Boulevard Pittsburgh, PA 15234 Purpose: to support the continuation of performing arts classes for children with special needs at the Pathfinder School	Public	$15,000
Chartiers Center, Inc. 437 Railroad Street Bridgeville, PA 15017 Purpose: to assist with renovations and operating costs on the new location of the Vocational Training Center	Public	$68,000

DONEE	STATUS	AMOUNT
Children's Home & Lemieux Family Center 5324 Penn Avenue Pittsburgh, PA 15224 Purpose: to offset the cost of non-reimbursed services provided by Child's Way, a medical day care program for children with complex medical needs and intellectual disabilities	Public	$35,000
Children's Hospital of Pittsburgh Foundation Central Plant, Floor 3 4401 Penn Avenue Pittsburgh, PA 15224-1342 Purpose: to continue building the Down Syndrome Endowment Fund, and to provide additional immediate support to allow the implementation of the Health Transitions Program	Public	$95,000
Children's Institute 1405 Shady Avenue Pittsburgh, PA 15217-1350 Purpose: second distribution installment on the commitment made to support startup and implementation of a new inpatient behavioral health program for children and youth with developmental or intellectual delays	Public	$250,000
Children's Museum of Pittsburgh 10 Children's Way Pittsburgh, PA 15212 Purpose: to support the Special Needs Access Program, the goal of which is to create a welcoming, inclusive environment for visitors and staff members with special needs and to train Museum staff with respect to important topics related to special needs youth	Public	$15,000
CLASS (Community Living and Support Services) (Formerly UCP - United Cerebral Palsy of Pittsburgh) 1400 S. Braddock Avenue Pittsburgh, PA 15218 Purpose: to enhance the community initiatives offered through the Centre Services Program	Public	$50,000

DONEE	STATUS	AMOUNT
Clelian Heights School for Exceptional Children 135 Clelian Heights Lane Greensburg, PA 15601 Purpose: for facility improvements including plumbing work, bathroom wall and tile replacement, replacement of windows and siding	Public	$100,000
Dickinson Mental Health Center, Inc./Elkwood Arts 43 Servidea Drive Ridgway, PA 15853 Purpose: to support programs (community residential, pre-vocational services, home and community habilitation and outpatient services) for individuals with intellectual disabilities Purpose: to continue the Elkwood Arts program, which teaches individuals with mental retardation and mental illness the skills necessary to create, market and sell handmade wood furniture and other wood products	Public	$105,000 $50,000
Disabilities Rights Network of PA 429 Fourth Avenue, Suite 701 Pittsburgh, PA 15219-1505 Purpose: to assist in providing free legal and advocacy services to persons with intellectual disabilities and their families	Public	$25,000
East Suburban Citizen Advocacy, Inc. 4407 Old William Penn Highway, Suite 300 Murrysville, PA 15668 Purpose: for continued support of East Suburban Citizen Advocacy efforts to assist people with developmental disabilities	Public	$100,000
Emmaus Community of Pittsburgh 2821 Sarah Street Pittsburgh, PA 15203 Purpose: to assist with the costs associated with opening three new homes in Allegheny County for individuals with intellectual disabilities	Public	$100,000

DONEE	STATUS	AMOUNT
Encouraging Angels 105 Hamilton Drive Sewickley, PA 15143 Purpose: to continue the organization's mission to houses of worship for awareness of obstacles which persons with mental retardation and their caregivers face through a weekly gathering known as "Alive at 5:55" with music	Public	$15,000
Erie Homes for Children and Adults, Inc. 226 East 27th Street Erie, PA 16504 Purpose: to support the services offered in the care of individuals with disabilities, and to assist with needed renovations of program space	Public	$40,000
Evergreen Elm, Inc. 71 Main Street, Suite 303 Bradford, PA 16701 Purpose: to replace roofs in two residential homes and update electrical service in another	Public	$46,000
Family Links 2644 Banksville Road Pittsburgh, PA 15216 Purpose: for the purchase of home modification and adaptive equipment for the families of mentally retarded and/or developmentally disabled individuals	Public	$100,000
Family Services, Inc. 2022 Broad Avenue Altoona, PA 16601-2097 Purpose: to assist with the purchase of a wheelchair accessible van, purchase AEDs, upgrade communications equipment, facility improvements to six residential homes	Public	$100,000
Family Services of Western Pennsylvania 3230 William Pitt Way Pittsburgh, PA 15238 Purpose: for purchase of 7 iPads for the CareTracker system, to purchase an electronic paper cutter, and to purchase mechanical lift systems for two community homes	Public	$50,000

DONEE	STATUS	AMOUNT
Friendship Circle 5872 Northumberland Street Pittsburgh, PA 15217 Purpose: to support "Friends on the Town" and I-Volunteer programs Purpose: to assist with building renovations on Murray Avenue in Squirrel Hill	Public	$40,500 $500,000
Friendship Community 1149 East Oregon Drive Lititz, PA 17543 Purpose: to continue providing staffing, material, classes and space for the Friendship Heart Gallery Program	Public	$7,500
Futures Rehabilitation Center, Inc. One Futures Way Bradford, PA 16701 Purpose: to assist with renovating program space into an assisted restroom/changing area; to upgrade the HVAC system; to replace 7 exterior doors	Public	$53,000
Glade Run Foundation PO Box 70 – Beaver Road Zelienople, PA 16063 Purpose: to support the Glade Run Adventures Programs, which provide a therapeutic outdoor experience to help children with special needs to overcome social, emotional, mental and physical challenges	Public	$60,000
Global Links 700 Trumbull Drive Pittsburgh, PA 15205 Purpose: to assist with providing management, training, supervision and supplies to volunteers with physical and developmental disabilities	Public	$24,750

DONEE	STATUS	AMOUNT
Goodwill Industries of Southwestern PA Robert S. Foltz Building 118 52nd Street Pittsburgh, PA 15201 Purpose: to fund a new Adult Training Program, to purchase supplies and equipment for the Housekeeping Training Program, and to purchase computer equipment/iPads for the Assistive Technology Department	Public	$80,000
Grove City College 100 Campus Drive Grove City, PA 16127-2104 Purpose: in support of the Special Education Certification Scholarship Endowment previously established by the Trust for students seeking a joint certification for special needs children, in pre-K to 4th grade	Public	$85,000
Hosanna Industries, Inc. 109 Rinard Lane Rochester, PA 15074 Purpose: to support the home repair program provided to low-income families with a member who has developmental/ intellectual disabilities	Public	$25,000
ICW Vocational Services, Inc. 155 North 10th Street Indiana, PA 15701 Purpose: to assist with transitional employment training, purchase of a passenger vehicle, 2 lunchroom tables, building and box truck signs, 10 shopping carts, heavy duty electric stapler and an arbor press	Public	$30,000

DONEE	STATUS	AMOUNT
InVision Human Services 12450 Perry Highway Wexford, PA 15090 Purpose: first distribution installment on the commitment made to assist with the Outpatient Mental Health Program Purpose: first distribution installment on the commitment made to assist with the Residential Program Purpose: second distribution installment on the commitment made to assist with the Residential Program Purpose: second distribution installment on the commitment made to assist with the Outpatient Mental Health Program Purpose: third distribution installment on the commitment made to assist with the Residential Program Purpose: fourth and final distribution installment on the commitment made to assist with the Residential Program	Public	\$140,000 \$42,500 \$42,500 \$140,000 \$42,500 \$42,500
Jewish Community Center of Greater Pittsburgh 5738 Forbes Avenue Pittsburgh, PA 15217 Purpose: for continued support of the summer camping program for children with mental retardation	Public	\$65,000
Jewish Family & Children's Service of Pittsburgh 5743 Bartlett Street Pittsburgh, PA 15217 Purpose: to support an employment training and assistance program for young adults with Asperger's syndrome	Public	\$28,000
Jewish Federation of Greater Pittsburgh JFilm, Pittsburgh Jewish Film Forum 234 McKee Place Pittsburgh, PA 15213-3916 Purpose: in support of the "ReelAbilities: Pittsburgh Disabilities Film Festival," a festival to promote awareness and appreciation of the lives and stories of people, including those with developmental disabilities	Public	\$5,000

DONEE	STATUS	AMOUNT
Jewish Residential Services, Inc. 4905 Fifth Avenue, Suite 3 Pittsburgh, PA 15213 Purpose: to support ongoing programming at Charles Morris Hall and Jason Kramer Hall, which house and service those with intellectual disabilities	Public	$50,000
KidsVoice Frick Building, Suite 700 437 Grant Street Pittsburgh, PA 15219 Purpose: for operational costs of "IQ Connect Project" which provides critical legal and advocacy resources to foster youth with intellectual disability through age 24	Public	$90,000
Lark Enterprises, Inc. 315 Greenridge Drive, Suite A-1 New Castle, PA 16105 Purpose: for technology upgrades and purchase of a full size passenger van	Public	$84,000
Leg Up Farm, Inc. 4880 N. Sherman Street Mt. Wolf, PA 17347-9637 Purpose: to subsidize approximately 250 comprehensive therapeutic horseback riding sessions for children with special needs including children with intellectual disabilities Purpose: to subsidize comprehensive therapeutic horseback riding lessons for approximately 13 weeks to children affected by an intellectual disability	Public	$15,000 $15,000
Life's Work of Western PA 1323 Forbes Avenue Pittsburgh, PA 15219 Purpose: for one year of funding for community-based assessments and stipends for individuals with mental retardation	Public	$56,000

DONEE	STATUS	AMOUNT
LifeSteps 383 New Castle Road Butler, PA 16001-7311 Purpose: to support the cost of Phase II of the QuickMAR medication tracking program, and to assist with necessary repairs and renovations to up to 12 community homes	Public	$80,000
Mainstay Life Services 200 Roessler Road Pittsburgh, PA 15220 Purpose: to assist in the continuation of purchasing residences operated by Mainstay for persons with mental retardation throughout Allegheny County	Public	$150,000
Martha Lloyd Community Services 66 Lloyd Lane Troy, PA 16947-1502 Purpose: to replace the kitchen at Third Street Home, purchase a van for CooperTree Workshop, and replace the roof at CRF Medical Building	Public	$67,000
Mary Miller Dance Company 803 Liberty Avenue Pittsburgh, PA 15222 Purpose: in support of the Moving for Life! classes at three Kane Regional Centers which house special needs persons, many of whom have developmental disabilities	Public	$12,000
McGuire Memorial Foundation 200 N Mercer Avenue P. O. Box 48 New Brighton, PA 15066 Purpose: first distribution installment on the commitment made to the Construction Campaign for a Gymnasium and a Vocational Training Center	Public	$250,000
Milestone Centers, Inc. 600 Ross Avenue Pittsburgh, PA 15221 Purpose: for replacement of 71 windows in six residences, and repairs to driveways/retaining walls/foundations at two residences	Public	$90,000

DONEE	STATUS	AMOUNT
Miracle League of South Hills PO Box 12614 Pittsburgh, PA 15241 Purpose: to resurface the Miracle League baseball field and to assist in the construction of an inclusive playground which will give children with special needs the opportunity to gather together for development and growth	Public	\$50,000
Mon Yough Community Services 500 Market Street McKeesport, PA 15132 Purpose: third of four distribution installments on the commitment made to assist with the construction expansion of 500 Walnut Street Purpose: fourth and final distribution installment on the commitment made to assist with the construction expansion of 500 Walnut Street	Public	\$76,000 \$76,000
Open Up Pgh c/o SideProject Inc. (as fiscal agent) 228 SW 8th Avenue Boynton Beach, FL 33435 Purpose: for operating support of improvisational theater and accessible yoga classes offered to individuals with special needs	Public	\$25,000
PA Connecting Communities 4401 Butler Street Pittsburgh, PA 15201 Purpose: for the operating expenses of PACC to improve the quality of life of persons of all ages with mental retardation and related disabilities	Public	\$100,000
Parents in Toto Autism Research Center 143 South Main Street Zelienople, PA 16063 Purpose: to renovate the current facility that houses support groups, special events and ICONz programs	Public	\$60,000

DONEE	STATUS	AMOUNT
Partners for Quality Foundation, Inc. 250 Clever Road McKees Rocks, PA 15136 Purpose: to maintain community homes, including replacement of appliances, replacement of furnishings and new flooring, as well as needed painting	Public	$100,000
Pathways Foundation 289 North Avenue Washington, PA 15301 Purpose: to assist with parking lot repairs at Adult Training Center	Public	$35,000
Pine-Richland Youth Center 5554 Community Center Drive Gibsonia, PA 15044 Purpose: first installment distribution for commitment made to support the Pine Richland Special Needs "SERVE" program for children and youth with mental retardation	Public	$68,000
Pittsburgh Ballet Theatre 2900 Liberty Avenue Pittsburgh, PA 15201-1500 Purpose: to assist the organization's Arts Education and Accessibility Programming for youth with special needs including those with developmental disabilities Purpose: for support of autism/sensory-friendly performance of "Peter Pan"	Public	$75,000 $75,000
Pittsburgh Botanic Garden 850 Poplar Street Pittsburgh, PA 15220 Purpose: for deer fencing and gates, and planting materials for Children's Garden of the Five Senses	Public	$95,000
Pittsburgh Mercy Foundation 101 Bradford Road, Suite 320 Wexford, PA 15090 Purpose: to fund Fine Arts Miracle Program classes and to renovate three bathrooms at the Davis residential facility	Public	$80,000

DONEE	STATUS	AMOUNT
Pittsburgh Symphony Orchestra 600 Penn Avenue Pittsburgh, PA 15222 Purpose: to support artistic expenses for two concerts at the Allegheny Valley School for persons with intellectual disabilities	Public	$60,000
Presbyterian SeniorCare Foundation 1215 Hulton Road Oakmont, PA 15139 Purpose: for upgrades to Timothy Place, a community apartment complex for persons with development disabilities, including new stoves, hot water tanks and carpeting	Public	$14,000
Pressley Ridge 5500 Corporate Drive, Suite 400 Pittsburgh, PA 15237 Purpose: for renovation to several Home Places residential units, including: replacement carpeting, repair and improve patio, new garage doors, repoint bricks, replace worn furniture and old kitchen appliances	Public	$79,000
Progressive Workshop of Armstrong County 301 Oak Avenue Kittanning, PA 16201 Purpose: to assist with costs to replace industrial convection oven and walk-in cooler, purchase 20" planer for woodshop and purchase new passenger van	Public	$90,000
Rankin Christian Center 230 Third Avenue Rankin, PA 15104-1191 Purpose: to increase food service and delivery, replace lap top computers and for staff retention, training and compensation, and to establish a $5,000 emergency fund	Public	$75,000

DONEE	STATUS	AMOUNT
Riding for the Handicapped of Western PA, Inc. PO Box 23 Allison Park, PA 15101 Purpose: to provide for the care and maintenance of two therapeutic riding horses for 12 months Purpose: for the annual care and maintenance of two therapeutic riding horses	Public	$12,000 $12,000
Saint Anthony School Programs 2000 Corporate Drive, Suite 580 Wexford, PA 15090 Purpose: second installment of a $600,000 commitment to establish an endowed scholarship fund	Public	$200,000
Saint Joseph's Center 2010 Adams Avenue Scranton, PA 18509 Purpose: for repairs/renovations to some of the community homes, including HVAC systems, fire protection sprinkler, roof, window, door and kitchen replacement	Public	$65,000
Saint Michael's Harbour, Inc. 3679 East State Street Hermitage, PA 16148 Purpose: to support job placement coordinator position, and a behavioral supports coordinator and funding for the current initiative, Post 90-Day Supported Employment, all of which would assist individuals with Autism Spectrum Disorder and intellectual disabilities	Public	$60,000
Skills of Central Pennsylvania, Inc. 341 Science Park Road State College, PA 15803 Purpose: to upgrade information technology through the purchase of computers for PA mandatory online staff training	Public	$50,000

DONEE	STATUS	AMOUNT
Slippery Rock University Slippery Rock, PA 16057 Purpose: final annual installment to support the Comprehensive Training Program which includes job training, nutrition and social skills experiences and physical activity and fitness aspects for a group of adolescents and young adults, including persons with developmental disabilities in transition from school to adulthood	Public	$43,731
South Hills YMCA - Camp AIM for Exceptional Children 305 Church Road Bethel Park, PA 15102 Purpose: to assist in the operation of Camp AIM for special needs children, including those with developmental disabilities	Public	$65,000
Somerset Therapeutic Association for Riding 305 Highpoint Drive Somerset, PA 15501 Purpose: to assist with the purchase of a John Deere tractor to be used with duties of maintaining stalls, pastures, arenas and snow removal	Public	$15,000
Southwinds, Inc. Scott Towne Center, Suite A-201 2101 Greentree Road Pittsburgh, PA 15220 Purpose: for the acquisition of two new minivans to transport individuals at two group homes	Public	$54,000
Special Equestrians, Inc. 2800 Street Road PO Box 1001 Warrington, PA 18976 Purpose: for general operating support of the therapeutic riding and vocational training programs Purpose: for general operating support of the therapeutic riding and vocational training programs	Public	$10,000 $10,000

DONEE	STATUS	AMOUNT
Spectrum Charter School, Inc. 4369 Northern Pike Monroeville, PA 15146-2807 Purpose: for operational support of the programs structured to meet the needs of students who do not learn well in typical classroom settings due to unique cognitive, communication, and sensory challenges, including students with autism spectrum disorders. Purpose: for use toward developing a schematic digital design and budget with architects plans for renovation of the existing building and for the erection of a new addition to accommodate increased enrollment ($60,000) and the purchase of a community van ($25,000)	Public	$150,000 $85,000
Spina Bifida Association of Western Pennsylvania 1158 Dutilh Road Mars, PA 16046 Purpose: to support the FireFly Summer Camps and Weekend Retreat Program, which service individuals with mental retardation	Public	$60,000
St. Vincent College 300 Fraser Purchase Road Latrobe, PA 15650-2690 Purpose: for start-up costs associated with the new Bearcat B.E.S.T. (Building Excellence through Skills Training) Program	Public	$87,000
Transitional Services 806 West Street Homestead, PA 15120 Purpose: for the purchase of a van for transporting individuals and the purchase of two sets of washers and dryers	Public	$45,000
TRY Together for Retarded Youth, Inc. P.O. Box 40 Wexford, PA 15090 Purpose: in support of the many activities TRY furnishes to persons with developmental disabilities and mental retardation such as the Annual Day Camp, fun nights and craft nights, and Bowl-A-Thon	Public	$20,000

DONEE	STATUS	AMOUNT
TCV MH/MR, Inc. 1301 Fifth Avenue, First Floor East McKeesport, PA 15035 Purpose: for substantial renovations in three community homes, including new driveway ramp, expanding kitchen entrance, updating kitchen electrical system, expanding concrete walkway, and foundation repair	Public	$65,000
University of Pittsburgh School of Medicine Medical & Health Sciences Foundation Forbes Tower, Suite 8084 Pittsburgh, PA 15213 Purpose: to assist with operations costs of the ICONz Intervention Project for middle and high school students with developmental disabilities	Public	$120,000
Valley Special Needs Programs, Inc. d/b/a Valley Community Services PO Box 66 Cheswick, PA 15024 Purpose: to purchase a handicapped accessible wheelchair van to share between two community homes, and for window replacement in one community home	Public	$60,000
Verland Foundation, Inc. 212 Iris Road Sewickley, PA 15143 Purpose: for the hiring of a training nurse and a quality control nurse	Public	$125,000
Watson Institute 301 Camp Meeting Road Sewickley, PA 15143 Purpose: to fund the Positive Support for Schools Program with the goal of decreasing discipline issues and increasing academic performance	Public	$50,000
Wesley Spectrum Services 221 Penn Avenue Pittsburgh, PA 15221 Purpose: for support of video production for curriculum enhancement	Public	$100,000

DONEE	STATUS	AMOUNT
Western Pennsylvania School for Blind Children 201 North Bellefield Avenue Pittsburgh, PA 15213-1499 Purpose: to assist in sponsorship of twelve pre-school aged students for Summer Programming	Public	$50,000
Western Pennsylvania Special Hockey Association 5248 Scenery Drive Pittsburgh, PA 15238 Purpose: for equipment, ice time, tournament fees and travel assistance	Public	$20,000
Whole Life Services 1565 E. State Street Hermitage, PA 16148 Purpose: to purchase two additional wheelchair lift vehicles, one to be used by the Adult Training Facility and the other by a newly opened group home	Public	$87,000
Woodlands Foundation 134 Shenot Road Wexford, PA 15090 Purpose: second installment on the commitment to assist with the acquisition of the neighboring 21.6 acres to be used as an environmental learning center/outdoor classroom Purpose: for facility/maintenance needs and the recruitment and training of program staff	Public	$125,000 $100,000
YMCA -Armstrong County - Richard G. Snyder Campus 1150 North Water Street Kittanning, PA 16201 Purpose: to continue and expand the Adult Adaptive Gym and Swim program for Armstrong County adult individuals with intellectual disabilities	Public	$40,000

DONEE	STATUS	AMOUNT
YMCA Greensburg 101 S. Maple Avenue Greensburg, PA 15601 Purpose: for capital improvements (upgrade HVAC system, enhance security systems, upgrade lighting, replace roof and downspouts, repointing brick work) to the Armory building, which houses the Adult Training Facility	Public	$75,000
YMCA Indiana County 60 Ben Franklin Road N. Indiana, PA 15701 Purpose: for the Miracle League Field Pavilion	Public	$20,000
Youth Advocate Programs, Inc. 2007 North Third Street Harrisburg, PA 17102 Purpose: to assist with the "Pittverse Magazine" project in Allegheny county to provide I/DD individuals with activities and opportunities that will prepare them for future employment	Public	$32,000
	TOTAL	**$8,815,581**

FEDERAL CAPITAL GAIN DISTRIBUTIONS

LONG-TERM CAPITAL GAIN DISTRIBUTIONS

15% RATE CAPITAL GAIN DISTRIBUTIONS		
HARDING LOEVNER EMERGING MARKETS PORTOFLIO FU	21.00	
TOTAL 15% RATE CAPITAL GAIN DISTRIBUTIONS		21.00
TOTAL LONG-TERM CAPITAL GAIN DISTRIBUTIONS		21.00