Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation ADAMS FAMILY FOUNDATION OF NORA SPRINGS, IOWA	**A** Employer identification number 25-5100130
Number and street (or P O box number if mail is not delivered to street address) / Room/suite MR. KENNETH KIRK PO BOX 236	**B** Telephone number (see instructions) (319) 231-0957
City or town, state or province, country, and ZIP or foreign postal code NORA SPRINGS, IA 50458-0236	**C** If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 21,363,732.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1 Contributions, gifts, grants, etc , received (attach schedule)				
2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
3 Interest on savings and temporary cash investments	1,459.	1,459.		
4 Dividends and interest from securities	259,446.	256,336.		
5a Gross rents	375,012.	375,012.		
b Net rental income or (loss) 311,350.				
6a Net gain or (loss) from sale of assets not on line 10	650,494.			
b Gross sales price for all assets on line 6a 18,496,869.				
7 Capital gain net income (from Part IV, line 2)		650,494.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) ATCH 1	14,547.	14,547.		
12 **Total.** Add lines 1 through 11	1,300,958.	1,297,848.		
Operating and Administrative Expenses 13 Compensation of officers, directors, trustees, etc	26,000.			26,000.
14 Other employee salaries and wages				
15 Pension plans, employee benefits	1,377.			1,377.
16a Legal fees (attach schedule) ATCH 2	3,964.			3,964.
b Accounting fees (attach schedule) ATCH 3	126.			126.
c Other professional fees (attach schedule) [4]	72,248.	61,198.		11,050.
17 Interest				
18 Taxes (attach schedule) (see instructions) [5]	59,201.	32,141.		
19 Depreciation (attach schedule) and depletion	245.		245.	
20 Occupancy				
21 Travel, conferences, and meetings	663.			663.
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 6	63,359.	6,072.		57,287.
24 **Total operating and administrative expenses.** Add lines 13 through 23	227,183.	99,411.	245.	100,467.
25 Contributions, gifts, grants paid	822,247.			822,247.
26 **Total expenses and disbursements** Add lines 24 and 25	1,049,430.	99,411.	245.	922,714.
27 Subtract line 26 from line 12				
a **Excess of revenue over expenses and disbursements**	251,528.			
b **Net investment income** (if negative, enter -0-)		1,198,437.		
c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	901,367.	326,801.	326,801.
	3	Accounts receivable ▶ 3,877.			
		Less allowance for doubtful accounts ▶		3,877.	3,877.
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)[7]	110,865.	74,875.	76,299.
	b	Investments - corporate stock (attach schedule) ATCH 8	8,589,284.	6,788,894.	6,860,673.
	c	Investments - corporate bonds (attach schedule) ATCH 9		2,606,244.	2,492,682.
	11	Investments - land, buildings, and equipment basis ▶ 15,912,758.			ATCH 10
		Less accumulated depreciation (attach schedule) ▶ 245.	15,860,160.	15,912,513.	11,603,400.
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	25,461,676.	25,713,204.	21,363,732.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	25,461,676.	25,713,204.	
	30	**Total net assets or fund balances** (see instructions)	25,461,676.	25,713,204.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	25,461,676.	25,713,204.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	25,461,676.
2	Enter amount from Part I, line 27a	2	251,528.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	25,713,204.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	25,713,204.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	650,494.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,873,018.	27,203,693.	0.068852
2013	434,768.	24,940,508.	0.017432
2012	232,286.	8,145,145.	0.028518
2011	124,562.	5,931,261.	0.021001
2010	36,000.	435,482.	0.082667

2 Total of line 1, column (d)	2	0.218470
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.043694
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	22,104,923.
5 Multiply line 4 by line 3	5	965,853.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	11,984.
7 Add lines 5 and 6	7	977,837.
8 Enter qualifying distributions from Part XII, line 4	8	922,714.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: _______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	23,969.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	23,969.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	23,969.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 28,261.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	28,261.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	4,292.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 4,292. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ____ (2) On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3	X	
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IA,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ FOUNDATION SOURCE Telephone no ▶ 800-839-1754

Located at ▶ 501 SILVERSIDE ROAD, SUITE 123 WILMINGTON, DE ZIP+4 ▶ 19809-1377

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

- **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No
- **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No

If "Yes," list the years ▶ ______ , ______ , ______ , ______

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ ______ , ______ , ______ , ______

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ATCH 11	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 12		26,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATCH 13		55,000.

Total number of others receiving over $50,000 for professional services ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	9,545,166.
b	Average of monthly cash balances	1b	1,340,331.
c	Fair market value of all other assets (see instructions)	1c	11,556,049.
d	**Total** (add lines 1a, b, and c)	1d	22,441,546.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	22,441,546.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	336,623.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	22,104,923.
6	**Minimum investment return.** Enter 5% of line 5	6	1,105,246.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,105,246.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	23,969.		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	23,969.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,081,277.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,081,277.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,081,277.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	922,714.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	922,714.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	922,714.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,081,277.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			574,248.	
b Total for prior years 20 13 ,20 12 ,20 11				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 922,714.				
a Applied to 2014, but not more than line 2a			574,248.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				348,466.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (*If an amount appears in column (d), the same amount must be shown in column (a)*)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				732,811.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

www.fsrequests.com/adamsfamilynorasprings

b The form in which applications should be submitted and information and materials they should include

SEE LINE 2A

c Any submission deadlines

SEE LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE LINE 2A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 14				
Total . . . . . . ▶ **3a**				822,247.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,459.	
4 Dividends and interest from securities			14	259,446.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property			16	311,350.	
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	650,494.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a K-1 INC/LOSS			14	14,547.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				1,237,296.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 1,237,296.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Kenneth E. Kirk | 11-4-2016 | President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JEFFREY D HASKELL	JEFFREY D HASKELL	11/3/2016		P01345770
Firm's name ▶ FOUNDATION SOURCE			Firm's EIN ▶ 510398347	
Firm's address ▶ ONE HOLLOW LN, STE 212 LAKE SUCCESS, NY 11042			Phone no 8008391754	

JSA
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ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CRP CONTRACT INCOME	14,547.	14,547.
TOTALS	14,547.	14,547.

ATTACHMENT 2

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
GENERAL CONSULTATIONS	3,964.			3,964.
TOTALS	3,964.			3,964.

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
GENERAL CONSULTATIONS	126.			126.
TOTALS	126.			126.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
PROFESSIONAL APPRAISAL SVCS	200.	200.	
INVESTMENT MANAGEMENT SERVICES	35,677.	35,677.	
PROPERTY MANAGEMENT SVCS	25,321.	25,321.	
SCHOLARSHIP ADMIN SVCS	11,050.		11,050.
TOTALS	72,248.	61,198.	11,050.

ATTACHMENT 5

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
990-PF ESTIMATED TAX FOR 2014	4,260.	
990-PF ESTIMATED TAX FOR 2015	22,800.	
FOREIGN TAX PAID	58.	58.
PROPERTY TAXES	32,083.	32,083.
TOTALS	59,201.	32,141.

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
ADMINISTRATIVE FEES	55,000.		55,000.
BANK CHARGES	259.	259.	
INDEMNIFICATION INSURANCE	2,245.		2,245.
POSTAGE/DELIVERY SERVICE	42.		42.
PROPERTY INSURANCE	1,593.	1,593.	
PROPERTY MAINTENANCE	4,220.	4,220.	
TOTALS	63,359.	6,072.	57,287.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 7

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CITIZENS FLA - 5.000% - 03/01/	25,071.	25,182.
WEST VIRGINIA - 4.125% - 09/01	49,804.	51,117.
STATE OBLIGATIONS TOTAL	74,875.	76,299.

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
3M CO	12,139.	12,352.
ABBOTT LABS	117,234.	111,556.
ABBVIE INC	6,530.	6,872.
ABERCROMBIE & FITCH	4,858.	6,426.
ACCENTURE PLC	5,151.	5,643.
ACE LTD	7,708.	8,296.
ACUITY BRANDS INC	16,934.	19,873.
ADOBE SYSTEMS, INC	28,589.	33,349.
ADT LTD	20,936.	20,942.
AEGON N V NON CUM PFD STOCK -	2,463.	2,451.
AEGON NV PFD - 6.375%	2,496.	2,552.
AEGON NV PFD STOCK SER I FLOAT	3,491.	3,499.
AES CORP	10,220.	9,168.
AFFIL MANAGERS GR PFD STOCK -	3,465.	3,572.
AIRGAS INC	5,610.	8,438.
ALASKA AIR GROUP INC	1,931.	2,496.
ALEXANDRIA REAL ESTATE EQUITIE	2,974.	2,892.
ALEXION PHARMACEUTICALS, INC	34,210.	40,058.
ALIBABA GROUP HOLDING LTD	21,690.	25,681.
ALLEGHANY CP	11,776.	11,470.
ALLERGAN PLC	32,720.	36,875.
ALLIANT CORP	12,924.	13,302.
ALLIED IRISH PLC ADS	967.	966.
ALLSTATE CORP	12,724.	12,915.
ALLSTATE CORP SER E PFD STK 6.	1,980.	2,054.
ALLY FINANCIAL INC 8.5%	1,991.	1,956.
ALTRIA GROUP INC	19,656.	21,538.
AMAZON COM	22,180.	31,767.
AMC NETWORKS INC	11,140.	11,202.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
AMDOCS LIMITED	7,323.	7,094.
AMERICAN FINANCIAL GROUP	1,975.	2,028.
AMERICAN FINANCIAL GROUP PFD -	1,991.	1,981.
AMERICAN TOWER REIT INC	22,907.	23,074.
AMERICAN WATER WORKS COMPANY I	15,911.	18,343.
AMERIPRISE FINANCIAL INC	6,255.	5,960.
AMGEN INC	98,699.	102,268.
AMTRUST FINANCIAL SERVICES	970.	957.
ANADARKO PETROLEUM CORP	43,192.	29,391.
ANALOG DEVICES INC	9,180.	8,464.
ANNALY MTG MGMT INC. COM	18,218.	17,466.
APOLLO INVESTMENT CORP 6.875%	2,479.	2,381.
APPLE INC	129,327.	109,049.
AQUA AMERICA INC	8,767.	9,298.
ARCH CAPITAL PFD SER C - 6.750	3,504.	3,523.
ARRIS GROUP INC	17,035.	18,067.
ASPEN INSURANCE HOLDINGS LIMIT	2,475.	2,476.
ASPEN INSURANCE HOLDINGS LTD P	4,488.	4,334.
ASSURED GUARANTY LTD	5,079.	4,757.
ASSURED GUARANTY MUNICIPAL HOL	2,453.	2,493.
AT&T, INC	17,177.	17,549.
AUTODESK, INC	20,438.	23,945.
AUTOMATIC DATA PROCESSING INC	7,255.	7,116.
AVALONBAY CMNTYS INC	6,936.	7,918.
AVEVA PLC	6,936.	6,750.
BAC CAPITAL TR V PFD - 6.500%	1,979.	2,057.
BANCO SANTANDER PFD - CLASS B	1,992.	1,958.
BANK OF AMERICA CORP - 6.625%	3,495.	3,663.
BARCLAYS BANK PFD - 6.625%	2,488.	2,510.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
BB&T CP	11,400.	11,721.
BCE INC	6,000.	5,252.
BECTON DICKINSON & CO	11,554.	12,789.
BED BATH & BEYOND INC	6,750.	5,597.
BEMIS INC	6,323.	6,793.
BEST BUY INC	4,926.	4,354.
BIO RAD LABS INC CL A	8,723.	8,736.
BIOGEN INC	61,684.	69,541.
BLACKROCK INC	122,198.	118,160.
BOSTON PPTYS INC	1,871.	1,913.
BRINKER INTL INC	6,287.	5,946.
BRISTOL-MYERS SQUIBB CO	51,470.	55,032.
BROADCOM CORPORATION	22,153.	24,863.
BWX TECHNOLOGIES INC	3,453.	4,321.
CA INC	6,570.	6,540.
CALPINE CORP	9,656.	8,696.
CAPITAL ONE FINANCIAL CO NON-C	3,490.	3,719.
CAPITAL ONE FINANCIAL CORP	5,989.	5,774.
CARDINAL HEALTH INC	6,226.	6,874.
CELGENE CORP	28,014.	30,299.
CHESAPEAKE ENERGY CORPORATION	4,786.	2,916.
CHEVRON CORP	65,297.	59,194.
CHS INC PFD - 6.750% - 12/31/2	6,987.	7,239.
CHS INC PFD 7.10% CL B	6,981.	7,117.
CINCINNATI FINANCIAL CORP	3,995.	4,674.
CINEMARK HOLDINGS INC	4,836.	4,780.
CIT GROUP INC	9,014.	8,774.
CITIGROUP CAPITAL XIII - 7.875	6,929.	6,991.
CITIGROUP INC PFD SER D - 6.87	6,843.	7,104.

ATTACHMENT 8 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CITIGROUP INC PFD SER J - 7.12	1,981.	1,989.
CITRIX SYSTEMS INC	15,639.	17,702.
CME GROUP, INC	18,942.	19,117.
CMS ENERGY CP	18,792.	21,432.
COCA COLA ENTERPRISES INC	5,961.	6,795.
COGNIZANT TECHNOLOGY SOLUTIONS	29,304.	28,750.
COLUMBIA PIPELINE GROUP INC	3,216.	3,080.
COMCAST CORP	62,006.	56,712.
COMPUTER SCIENCES CORP	3,857.	3,954.
CONAGRA FOODS INC	5,530.	6,198.
CONOCOPHILLIPS	14,035.	11,953.
COPA HOLDINGS S.A	7,288.	5,791.
CORNING INC	16,303.	17,549.
COVANTA HOLDING CORP	15,800.	13,895.
CREE, INC	7,294.	7,868.
CROWN CASTLE INTL	48,058.	49,622.
CULLEN FROST BANKERS INC	4,853.	4,500.
CVS CAREMARK CORP	122,754.	122,407.
DB CONT CAP TR II PFD - 6.550%	3,386.	3,361.
DEUTSCH BK CONTINGENT CAP TR V	3,526.	3,341.
DEUTSCHE BK CONTINGENT CAP TR	5,542.	5,447.
DEXCOM, INC	21,062.	18,182.
DIGITAL REALTY TR PFD SER H -	3,529.	3,475.
DIGITAL REALTY TRUST PFD SER E	1,984.	1,963.
DISCOVER FINL SVCS COM	2,868.	2,788.
DISCOVERY COMMUNICATIONS CL A	10,114.	9,471.
DISCOVERY COMMUNICATIONS, INC	11,192.	10,567.
DOLBY LABORATORIES	7,283.	6,999.
DR PEPPER SNAPPLE GROUP, INC	9,069.	10,066.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
DTE ENERGY CO COM	2,225.	2,326.
DTE ENERGY CO PFD SER I - 6.50	3,470.	3,505.
DU PONT DE NEMOURS	7,185.	8,125.
DUNKIN' BRANDS GROUP INC	3,584.	3,578.
EATON CORP PLC	118,568.	88,208.
ECHOSTAR HOLDING CORPORATION	9,291.	8,213.
EDISION INTL	10,422.	10,717.
ELI LILLY & CO	11,274.	11,796.
ENDURANCE SPEC HLDG 6.350% SER	973.	1,001.
ENDURANCE SPECIALTY HLDGS LTD	5,305.	5,291.
ENTERTAINMENT PPTYS SER F - 6.	1,016.	962.
EQT CORPORATION	20,225.	14,023.
EQUINIX, INC	5,041.	5,746.
EQUITY COMMONWEALTH 5.75%	2,474.	2,549.
ERICSSON L M TEL CO	13,198.	12,109.
EVERSOURCE ENERGYINC	20,107.	21,858.
EXXON MOBIL CORP	27,449.	26,113.
FACEBOOK INC	35,144.	40,294.
FAIRFAX FINL HLDGS LTD	10,317.	9,891.
FEDEX CORPORATION	17,183.	16,687.
FIDELITY NATIONAL FINANCIAL IN	9,181.	9,084.
FIDELITY NATIONAL INFORMATION	8,991.	8,787.
FINANCIAL SEL SPDR	247,429.	237,608.
FIRST NIAGARA PFD NON CUM SER	8,701.	8,696.
FIRST REPUBLIC BANK	3,781.	4,030.
FITB - 6.625% - PFD SER 1	5,327.	5,636.
FITBIT INC COM	26,347.	22,784.
FLUOR CORP	35,043.	37,162.
FNB CORP 7.25% PFD	3,486.	3,626.

ATTACHMENT 8 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
FOSSIL INC COM	9,342.	7,020.
FRANKLIN CONVERTIBLE SCRTS FD	241,289.	229,105.
FREEPORT-MCMORAN COPPER & GOLD	19,299.	12,315.
GALLAGHER ARTHUR J & CO	5,336.	5,118.
GEN DYNAMICS CP	1,805.	1,786.
GENUINE PARTS COMPANY	7,212.	7,472.
GMAC CAPITAL TRUST I - 8.125%	6,922.	6,796.
GOLDMAN SACHS GP PFD - 6.375%	5,477.	5,780.
GOLDMAN SACHS GP PFD - 6.5000%	1,961.	1,973.
GOLDMAN SACHS GROUP PFD SER J	5,499.	5,748.
GOLDMAN SACHS PFD SER D - 4.00	4,346.	4,406.
H&R BLOCK INC	5,575.	5,796.
HARTFORD FINANCIALSERVICES GRO	14,314.	14,646.
HARTFORD FINL SVCS GRP PFD - 7	5,414.	5,562.
HEALTH CARE PPTY INVS INC	5,828.	5,812.
HOME DEPOT INC	100,244.	118,099.
HONEYWELL INTL	60,228.	60,899.
HSBC USA INC PFD SER F - FLOAT	1,982.	1,921.
ILLINOIS TOOL WORKS	13,982.	15,385.
ILLUMINA INC COM	27,162.	34,743.
IMMUNOGEN, INC	6,721.	8,400.
ING GROEP DEBT - 6.200% - PERP	2,483.	2,474.
ING GROEP NV PERP PFD - 6.375%	2,365.	2,398.
INTEGRYS ENERGY GROUP INC PFD	7,946.	7,734.
INTERCEPT PHARM INC	28,252.	24,344.
INTERCONTINENTAL EXCHANGE, INC	23,239.	25,113.
IONIS PHARMACEUTICALS INC	6,590.	9,166.
ISHARES BARCLAYS TIPS BOND FUN	395,733.	389,582.
ITC HOLDINGS CORP	23,711.	27,436.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
J P MORGAN CHASE PFD SER T- 6.	3,489.	3,627.
JOHNSON & JOHNSON	22,731.	23,831.
JP MORGAN 6.10% PFD	1,958.	2,045.
JP MORGAN CHASE	99,299.	98,781.
JPM CHASE CAP XIV - 6.200% - 1	1,000.	1,045.
KELLOGG CO	8,379.	9,829.
KIMBERLY CLARK CORP	9,237.	10,439.
KINDER MORGAN INC	31,387.	12,234.
KKR FINANCIAL HOLDINGS PFD	5,953.	5,850.
KLA TENCOR CORP	6,976.	9,085.
KRAFT HEINZ CO	2,332.	2,328.
L BRANDS, INC	93,193.	103,007.
L-3 COMMUNICATIONS CORP	26,154.	28,324.
LABORATORY CORP AMER HLDGS	11,021.	11,375.
LIBERTY BROADBAND CORPORATION	1,000.	981.
LIBERTY BROADBAND CORPORATION	1,951.	1,919.
LIBERTY INTERACTIVE CORPORATIO	15,499.	15,081.
LIBERTY MEDIA CORPORATION - SE	16,174.	16,946.
LIBERTY MEDIA CORPORATION COM	3,324.	3,376.
LIBERTY VENTURES	4,610.	4,872.
LINKEDIN CORPORATION	37,470.	40,965.
LOEWS CORP	11,628.	12,326.
M&T BANK CORP	8,034.	7,877.
MACQUIRE INFRASTRUCTURE CO LLC	26,890.	24,902.
MARATHON PETROLEUM CORP	11,660.	11,871.
MCGRAW-HILL	5,745.	6,112.
MDU RESOURCES GROUP	26,905.	25,850.
MEDNAX, INC	4,859.	4,730.
MEDTRONIC PLC	110,622.	111,919.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
MERCADOLIBRE, INC	24,795.	29,728.
MERCK & CO INC	17,536.	18,012.
METLIFE INC	11,926.	11,763.
MICHAEL KORS HOLDINGS LIMITED	3,830.	3,726.
MICRON TECHNOLOGY	6,340.	4,914.
MICROSOFT CORP	104,225.	123,331.
MOBILEYE NV	41,842.	37,629.
MONDELEZ INTERNATIONAL INC	9,440.	10,134.
MONSTER BEVERAGE CORP	29,328.	34,261.
MORGAN STANLEY - 6.375% PFD CL	1,979.	2,019.
MORGAN STANLEY PFD SER A - FLO	3,383.	3,534.
MORGAN STANLEY PFD SER E - 7.1	5,438.	5,554.
MORGAN STANLEY PFD SER F - 6.8	3,487.	3,556.
MSG NETWORKS INC	2,428.	2,517.
NABORS INDUSTRIES LTD	6,109.	4,978.
NATIONAL GRID TRANSCO PLC	12,140.	12,795.
NATL FUEL GAS CO	15,543.	12,098.
NATL OILWELL VARCO	15,235.	13,028.
NATL RETAIL PROP PFD SER D - 6	5,485.	5,483.
NAVIENT CORPORATION	7,811.	7,385.
NETAPP, INC	10,036.	8,675.
NEWS CORP LTD ADR	10,724.	10,205.
NEXTERA ENERGY PARTNERS LP	5,780.	6,776.
NEXTERA ENERGY, INC	98,209.	101,812.
NIKE INC-CL B	31,556.	38,625.
NISOURCE INC	10,162.	11,472.
NORFOLK SOUTHERN CORP	5,930.	6,344.
NORTHERN TRUST CORPORATION	8,753.	9,083.
NOVO NORDISK A S	25,699.	26,891.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
NOW INC	7,378.	6,866.
NUANCE COMMUNICATIONS, INC	7,253.	8,513.
NUCOR CP	21,914.	20,956.
NVIDIA CORP	2,047.	3,098.
OCCIDENTAL PETROLEUM CORP	21,009.	19,269.
OCWEN FINL CORP	2,937.	2,586.
OGE ENERGY CORP	21,013.	19,218.
ONEOK INC	11,067.	6,954.
ORMAT TECHNOLOGIES	6,681.	6,419.
PACCAR INC	8,722.	7,868.
PARTNERRE LTD - 7.25%	6,279.	6,771.
PATTERN ENERGY GROUP INC	11,378.	10,413.
PENTAIR INC. COM	11,167.	9,956.
PEPSICO INC	89,345.	94,324.
PFIZER INC	20,428.	19,239.
PHILIP MORRIS INTL	100,771.	108,041.
PNC FINANCIAL GROUP INC	19,881.	21,635.
PNC FINANCIAL SERVICES PFD SER	12,090.	12,562.
PPG INDUSTRIES INC	7,126.	6,917.
PPL CORPORATION	17,701.	17,577.
PRAXAIR INC	6,466.	5,939.
PRICELINE.COM INCORPORATED	28,702.	30,599.
PROCTER GAMBLE CO	9,202.	9,767.
PROGRESSIVE CORP OHIO	12,081.	13,960.
PRUDENTIAL FINCL INC	110,941.	105,019.
PS BUSINESS PARKS PFD SER T -	4,368.	4,444.
QUALCOMM INC	26,172.	22,143.
QUESTAR CP	19,305.	18,058.
QWEST CORP PFD SER A - 7.500%	3,428.	3,336.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
QWEST CORP PFD STK - 7.375% -	4,470.	4,374.
QWEST CORP PFD STOCK - 6.625%	1,966.	1,964.
QWEST CORPORATION	5,412.	5,382.
RAYMOND JAMES FINANCIAL INC	97,080.	231,879.
RAYMOND JAMES FINANCIAL PFD -	6,869.	6,985.
RAYTHEON CO	84,467.	104,481.
RBS CAP FDG TR VII GTD TR PFD	2,440.	2,443.
RBS CAP FNDG TR V PFD STK	984.	982.
REGENCY RED PFD SER 6 - 6.625%	3,486.	3,527.
REGIONS FINANCIAL CORP NEW MON	983.	1,031.
REINSURANCE GRP OF AMER 6.20%	5,434.	5,634.
REPUBLIC SVCS INC	6,482.	7,170.
REXAM PLC ADR	7,218.	7,826.
ROYAL BK OF SCOT GRP SER S - 6	5,486.	5,588.
ROYL BK OF SCOT PFD SER R - 6.	3,497.	3,531.
RPM INTERNATIONAL INC	3,702.	3,657.
SANDISK CORP	15,697.	21,429.
SBA COMMUNICATIONS	11,995.	11,348.
SCANNA CORP	5,001.	5,505.
SCE TRUST IV NEW MONEY PFD SER	938.	1,005.
SCHLUMBERGER LTD	61,617.	48,686.
SEAGATE TECHNOLOGY	37,104.	29,988.
SEMPRA ENERGY COM	66,302.	65,149.
SERVICE NOW	25,366.	28,998.
SHAW COMMUNICATIONS INC	10,580.	8,904.
SIMON PPTY GROUP INC	11,362.	12,444.
SIRONA DENTAL SYSTEMS INC	3,911.	4,273.
SKYWORKS SOLUTIONS, INC	23,998.	21,897.
SNAP ON INC	3,599.	3,943.

ATTACHMENT 8 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SOLAR CAPITAL LTD	984.	995.
SOUTHERN CO PFD SER A - 6.250%	1,954.	2,017.
SPECTRA ENERGY CORP-W/I	16,986.	12,952.
SPLUNK INC	34,377.	35,286.
STARZ	3,887.	3,317.
STATE STREET CORP NEW MONEY PF	3,474.	3,681.
SYNOPSYS, INC	5,232.	4,926.
SYNOVUS FIN CORP 7.875%	1,977.	1,982.
SYSCO CORP	8,068.	8,856.
T. ROWE PRICE ASSOCIATES	12,093.	12,225.
TALEN ENERGY CORPORATION	12,136.	9,034.
TARGET CORPORATION	7,642.	7,406.
TE CONNECTIVITY LTD	29,167.	29,721.
TELEPHONE & DATA SYS INC	24,611.	24,155.
TELEPHONE & DATA SYSTEMS INC	5,448.	5,481.
TESLA MOTORS INC	27,136.	26,161.
TEXAS INSTRUMENTS INC	11,168.	11,675.
THE COCA-COLA CO	8,707.	8,893.
THE HERSHEY COMPANY	7,034.	6,606.
THE MADISON SQUARE GARDEN CO	8,756.	8,414.
TIFFANY & CO	8,221.	7,934.
TIME WARNER INC	15,008.	13,451.
TRAVELERS COMPANIES INC	17,673.	19,863.
TWITTER INC	7,295.	6,641.
TYCO INTERNATIONAL LTD	22,432.	19,644.
U G I CP	23,814.	22,450.
UBS PFD FNDG TR IV PFD - FLOAT	1,978.	1,987.
UNION PACIFIC	7,854.	6,647.
UNITED PARCEL SERVICE	7,437.	7,121.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
UNITED STATES CELLULAR CORPORA	980.	974.
UNITED STATES CELLULAR CORPORA	974.	979.
UNITED TECHNOLOGIES CORP	12,479.	12,873.
UNITEDHEALTH GROUP INC	45,139.	45,527.
US BANCORP	10,221.	10,625.
US BANCORP PFD SER G - 6.000%	5,994.	5,927.
US BANCORP PFD STK - 6.500%	6,028.	5,974.
V F CORP	7,246.	6,661.
VALIDUS HLDS LTD	3,562.	3,842.
VALLEY NATL BANCORP - 6.250% -	2,008.	2,137.
VEOLIA ENVIRONN ADS	21,190.	22,977.
VEREIT INC PFD SER F	3,476.	3,542.
VERIZON COMMUNICATIONS	26,924.	27,963.
VERTEX PHARMCTLS INC	56,557.	53,352.
VISA INC	36,555.	41,567.
VODAFONE GROUP PLC	5,749.	5,742.
WEATHERFORD INTL	35,260.	28,996.
WEC ENERGY GROUP, INC	10,207.	11,493.
WELLS FARGO & CO	42,794.	43,869.
WELLS FARGO PFD SER R - 6.625%	8,922.	9,251.
WELLS FARGO PREFERRED 8.00%	5,813.	5,841.
WESTAR ENERGY INC	4,693.	5,725.
WESTERN DIGITAL CORP	25,997.	22,819.
WESTERN UNION CO	6,789.	6,394.
WESTROCK COMPANY	2,639.	2,190.
WHOLE FOODS MARKET, INC	5,328.	5,427.
WILLIAMS COS	127,976.	67,720.
WILLIS GROUP HOLDINGS LTD	2,399.	2,477.
WINTRUST FIN CORP - 6.500% - P	4,244.	4,467.

ATTACHMENT 8 (CONT'D)

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
WYNDHAM WORLDWIDE	6,890.	6,756.
XCEL ENERGY INC	14,720.	16,160.
ZIONS BANCORP DEP SHARES	993.	964.
ZIONS BANCORPORATION 6.3% SRS	4,494.	4,468.
TOTALS	6,788,894.	6,860,673.

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ANGLOGOLD ASHANTI LTD - 8.500%	222,007.	204,244.
GENERAL ELECTRIC PERPETUAL - 0	228,506.	236,268.
GM FINANCIAL - 4.000% - 01/15/	199,989.	189,752.
HEWLETT-PACKARD CO - 4.650% -	215,983.	200,612.
KINDER MORGAN EP - 4.150% - 02	197,900.	172,560.
KINROSS GOLD - 3.625% - 09/01/	252,505.	242,582.
M & T BK CORP - 6.450% - 12/31	223,007.	210,500.
ONEOK PARTNERS CONS - 6.150% -	207,073.	205,310.
PITNEY BOWES BD - 4.625% - 03/	205,610.	195,940.
SOUTHERN CAL EDISON NT - 6.250	228,486.	220,350.
TIME WARNER - 4.050% - 12/15/2	209,171.	204,064.
WELLS FARGO & CO NEW DEPOSITAR	216,007.	210,500.
TOTALS	2,606,244.	2,492,682.

ADAMS FAMILY FOUNDATION OF NORA SPRINGS, IOWA 25-5100130

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		PUBLICLY-TRADED SECURITIES						
18496869.		17846375.					650,494.	
TOTAL GAIN(LOSS)							650,494.	

JSA
5E1730 1 000

ATTACHMENT 11

FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT

GRANTEE'S NAME: SPRING GROVE CEMETERY ASSOCIATION
GRANTEE'S ADDRESS: 110 S. HIGH STREET, APT. 9
CITY, STATE & ZIP: GREENE, IA 50636
GRANT DATE: 10/03/2013
GRANT AMOUNT: 6,000.
GRANT PURPOSE: MAINTAIN, REPAIR AND REPLACE HEADSTONES IN HISTORIC CEMETERY TO PRESERVE HISTORIC INFORMATION
AMOUNT EXPENDED: 5,243.
ANY DIVERSION? NO
DATES OF REPORTS: 11/1/13, 4/10/14, 4/15/15, 4/7/16
VERIFICATION DATE:
RESULTS OF VERIFICATION:
NONE NECESSARY

GRANTEE'S NAME: NORA SPRINGS VOLUNTEER AMBULANCE SERVICE
GRANTEE'S ADDRESS: P.O. BOX 625
CITY, STATE & ZIP: NORA SPRINGS, IA 50458
GRANT DATE: 10/03/2013
GRANT AMOUNT: 42,500.
GRANT PURPOSE: PROMOTE HEALTH OF COMMUNITY BY FUNDING CONSTRUCTION OF HOUSING FOR ON CALL AMBULANCE CREW
AMOUNT EXPENDED: 42,500.
ANY DIVERSION? NO
DATES OF REPORTS: 3/4/14, 6/7/14, 11/21/14, 4/20/15, 4/7/16
VERIFICATION DATE:
RESULTS OF VERIFICATION:
NONE NECESSARY

GRANTEE'S NAME: PARK CEMETERY ASSOCIATION
GRANTEE'S ADDRESS: 1055 135TH STREET
CITY, STATE & ZIP: NORA SPRINGS, IA 50458
GRANT DATE: 10/07/2013
GRANT AMOUNT: 5,000.
GRANT PURPOSE: TO FUND THE PRESERVATION OF HISTORICAL INFORMATION AND SUBSIDIZE BURIALS OF LOW INCOME INDIVIDUALS
AMOUNT EXPENDED:
ANY DIVERSION? NO
DATES OF REPORTS: 10/22/14, 4/15/15, 4/7/16
VERIFICATION DATE:
RESULTS OF VERIFICATION:
NONE NECESSARY

GRANTEE'S NAME: PARK CEMETERY ASSOCIATION
GRANTEE'S ADDRESS: 1055 135TH STREET
CITY, STATE & ZIP: NORA SPRINGS, IA 50458
GRANT DATE: 12/18/2013
GRANT AMOUNT: 21,840.
GRANT PURPOSE: TO FUND THE PRESERVATION OF HISTORICAL INFORMATION AND SUBSIDIZE BURIALS OF LOW INCOME INDIVIDUALS
AMOUNT EXPENDED:

CONT'D ON NEXT PAGE

FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT

ANY DIVERSION? NO
DATES OF REPORTS: 10/22/14, 4/15/15, 4/7/16
VERIFICATION DATE:
RESULTS OF VERIFICATION:
NONE NECESSARY

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
BRUCE CAMPBELL MR. KENNETH KIRK PO BOX 236 NORA SPRINGS, IA 50458-0236 *REMOVED FROM POSITION IN 2015	DIR /VP*/ SEC* 2.00	0.	0.	0.
RON HOEL MR. KENNETH KIRK PO BOX 236 NORA SPRINGS, IA 50458-0236	VP / DIR 4.00	2,000.	0.	0.
LORI M JOST MR. KENNETH KIRK PO BOX 236 NORA SPRINGS, IA 50458-0236	DIR 1.00	1,000.	0.	0.
JOAN KIRK MR. KENNETH KIRK PO BOX 236 NORA SPRINGS, IA 50458-0236	SEC 2.00	2,000.	0.	0.
DEBRA O'BANION MR. KENNETH KIRK PO BOX 236 NORA SPRINGS, IA 50458-0236	DIR / TREAS 10.00	10,000.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ANGIE L PIPPERT MR. KENNETH KIRK PO BOX 236 NORA SPRINGS, IA 50458-0236	DIR 1.00	1,000.	0.	0.
KENNETH KIRK* MR. KENNETH KIRK PO BOX 236 NORA SPRINGS, IA 50458-0236	PRES/DIR 10.00	10,000.		

*KENNETH KIRK, PRESIDENT OF ADAMS FAMILY FOUNDATION OF NORA SPRINGS, IOWA (THE "FOUNDATION"), IS AN OWNER AT THE PROPERTY MANAGEMENT FIRM OF AGROTRUST FARM MANAGEMENT, INC., A DISQUALIFIED PERSON WHICH PROVIDES PROPERTY MANAGEMENT SERVICES TO THE FOUNDATION PAID $25,321 FOR PROPERTY MANAGEMENT SERVICES RENDERED BY SUCH DISQUALIFIED PERSON AS REPORTED IN FORM 990-PF, PART I, LINE 16(C). SUCH PROPERTY MANAGEMENT FIRM BILLED THE FOUNDATION AT THE SAME RATE OR BELOW THE RATE IT CHARGES ITS OTHER CLIENTS.

	GRAND TOTALS	26,000.	0.	0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 13

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
FOUNDATION SOURCE 55 WALLS DRIVE FAIRFIELD, CT 06824	ADMINISTRATIVE SERVI	55,000.
TOTAL COMPENSATION		55,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CENTRAL SPRINGS COMMUNITY SCHOOL DISTRICT PO BOX 190 MANLY, IA 50456	N/A GOV	PANTHER PAWS PROGRAM	875
CITY OF NORA SPRINGS PO BOX 336 NORA SPRINGS, IA 50458	N/A GOV	ACQUATIC CENTER	500,000
CITY OF NORA SPRINGS PO BOX 336 NORA SPRINGS, IA 50458	N/A GOV	CITY WEBSITE PROJECT	1,097
CITY OF NORA SPRINGS PO BOX 336 NORA SPRINGS, IA 50458	N/A GOV	MILL POND PARK PEDESTRIAN BRIDGE	41,000
CITY OF NORA SPRINGS PO BOX 336 NORA SPRINGS, IA 50458	N/A GOV	NORA SPRINGS PUBLIC LIBRARY GUEST SPEAKERS/PRESENTERS	2,600
CITY OF NORA SPRINGS PO BOX 336 NORA SPRINGS, IA 50458	N/A GOV	PEDESTRIAN WALKWAY PROGRAM	19,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CITY OF NORA SPRINGS PO BOX 336 NORA SPRINGS, IA 50458	N/A GOV	COMPLETION OF BOULDER PARK IMPROVEMENTS	1,050
CITY OF NORA SPRINGS PO BOX 336 NORA SPRINGS, IA 50458	N/A GOV	COMPLETION OF SPILLWAY IMPROVEMENTS	13,090
CITY OF ROCKFORD PO BOX 403 ROCKFORD, IA 50468	N/A GOV	HISTORICAL NEWSPAPER PRESERVATION PROJECT	2,585.
CITY OF RUDD PO BOX 78 RUDD, IA 50471	N/A GOV	PAVING ROADS IN EAST LAKE PARK	15,000.
FIRST CHURCH OF CHRIST SCIENTIST 210 MASSACHUSETTS AVE BOSTON, MA 02115	N/A PC	GENERAL & UNRESTRICTED	1,000
FLOYD COUNTY FAIR SOCIETY PO BOX 301 CHARLES CITY, IA 50616	N/A PC	FLOYD COUNTY YOUTH ENRICHMENT CENTER	5,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HAWKEYE HARVEST FOOD BANK CORPORATION 122 S ADAMS AVE MASON CITY, IA 50401	N/A PC	GOT MILK CAMPAIGN	1,000
NORA SPRINGS HISTORICAL SOCIETY WEST CONGRESS 116 1ST ST SW NORA SPRINGS, IA 50458	N/A PC	HISTORICAL SOCIETY HOUSE & MUSEUM EQUIPMENT & UPKEEP PROGRAM	5,000
NORTH IOWA AREA COMMUNITY COLLEGE FOUNDATION 500 COLLEGE DR MASON CITY, IA 50401	N/A SO I	GENERAL & UNRESTRICTED	181,000
NORTH IOWA AREA COMMUNITY COLLEGE FOUNDATION 500 COLLEGE DR MASON CITY, IA 50401	N/A SO I	SCHOLARSHIP PROGRAM FOR 2014-2015	31,750
YOUTH SPORTS FOUNDATION 2923 CEDAR ST STE 3 MUSCATINE, IA 52761	N/A PC	YOUTH TACKLE FOOTBALL	1,200.
		TOTAL CONTRIBUTIONS PAID	822,247.

Adams Family Foundation of Nora Springs, Iowa
EIN: 25-5100130
Taxable Year Ending: December 31, 2015

Part XV, Line 2a (990-PF) – Scholarships Contact Information

Please note that all Adams Family Foundation Scholarships are awarded by the North Iowa Area Community College (NIACC) Foundation through grants made by the Adams Family Foundation of Nora Springs, Iowa to the NIACC Foundation. Do not apply to the Adams Family Foundation. For application materials contact NIACC Foundation at 500 College Drive, Mason City, IA 50401.

Adams Family Foundation Scholarships
Eligibility Requirements

Basic Eligibility Requirements

1. Graduating senior at Central Springs High School.
2. Must have attended Central Springs High School for junior and senior years.
3. Must have been a resident within the boundaries of the original Nora Springs/Rock Falls school district for the junior and senior years. Additional documentation may be requested to verify residency of applicant before award is made.

There is one application for both awards described below. Students will be awarded only one scholarship.

John R. Adams Academic Scholarship

The John R. Adams Academic Scholarship emphasizes academic achievement and outstanding community involvement.

- Scholarship applicants must meet the basic eligibility requirements described above.
- The scholarship requires a high school cumulative GPA of 3.0 or higher. The GPA will be verified by official transcripts.
- Scholarships are for full-time study at any accredited college or university in Iowa.
- The scholarship is $10,000* per year and renewable three times for a total of four years. The student must maintain a cumulative GPA of 3.0 or higher as verified by an official transcript provided at the end of each academic year.

Adams Family Foundation Scholarship

- The Adams Family Foundation Scholarship will be awarded to all graduating students who meet the basic eligibility requirements described above.
- Scholarships are for full-time study at any accredited vocational school, college or university.
- The $4,000* scholarship is renewable three times for a total of four years, provided the student maintains the minimum GPA required for graduation in their course of study. GPA will be verified by an official transcript provided at the end of each academic year.

* The amount of the scholarship may vary and will be determined annually by the Board of Directors of the Adams Family Foundation of Nora Springs, Iowa.