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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation The Louis E Silvi Foundation		A Employer identification number 25-1865517	
Number and street (or P O box number if mail is not delivered to street address) 1600 University Drive		B Telephone number (see instructions) (814) 234-6919	
City or town, state or province, country, and ZIP or foreign postal code State College, PA 16801		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,188,428		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	7	7		
	4 Dividends and interest from securities	60,679	60,679		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	137,231			
	b Gross sales price for all assets on line 6a 533,893				
	7 Capital gain net income (from Part IV, line 2) . . .		137,231		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	10	10		
	12 Total.Add lines 1 through 11	197,927	197,927		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	2,700	2,700		0
	c Other professional fees (attach schedule)	20,068	20,068		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	5,543	245		0
	19 Depreciation (attach schedule) and depletion . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.	84	0		0
	22 Printing and publications				
	23 Other expenses (attach schedule).				
	24 Total operating and administrative expenses. Add lines 13 through 23	28,395	23,013		0
	25 Contributions, gifts, grants paid	166,000			166,000
	26 Total expenses and disbursements.Add lines 24 and 25	194,395	23,013		166,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	3,532			
	b Net investment income (if negative, enter -0-)		174,914		
	c Adjusted net income(if negative, enter -0-) . . .				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		5,875	6,802	6,802
	2	Savings and temporary cash investments		11,754	6,424	6,424
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	2,701,553	2,709,488	3,175,202	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans.				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	2,719,182	2,722,714	3,188,428		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities(add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	0	0		
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0		
	29	Retained earnings, accumulated income, endowment, or other funds	2,719,182	2,722,714		
	30	Total net assets or fund balances(see instructions)	2,719,182	2,722,714		
31	Total liabilities and net assets/fund balances(see instructions)	2,719,182	2,722,714			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	2,719,182
2	Enter amount from Part I, line 27a	2	3,532
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	2,722,714
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,722,714

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>	2	137,231
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	136,000	3,363,201	0 040438
2013	131,000	3,163,577	0 041409
2012	154,035	2,928,801	0 052593
2011	146,478	2,779,705	0 052696
2010	122,500	2,743,247	0 044655

2	Total of line 1, column (d).	2	0 231791
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046358
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	3,346,466
5	Multiply line 4 by line 3.	5	155,135
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,749
7	Add lines 5 and 6.	7	156,884
8	Enter qualifying distributions from Part XII, line 4.	8	166,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

1,749

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

1,749

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

3,900

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

3,900

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

10

2,151

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☒ 2,151 **Refunded** ☒

11

0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
☒ PA

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶BOYER RITTER CPAS Telephone no ▶(814) 234-6919 Located at ▶1600 UNIVERSITY DRIVE STATE COLLEGE PA ZIP+4 ▶16801			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A) ? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

☐ Yes ☒ No

5b

6b

No

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DAVID G DIX	Director	0	0	0
2796 WEST COLLEGE AVE	0 00			
STATE COLLEGE, PA 16803				
THOMAS J TARICANI	Director	0	0	0
1600 UNIVERSITY DRIVE	2 00			
STATE COLLEGE, PA 16801				
EDWARD R BOOK	Director	0	0	0
305 VILLAGE HEIGHTS DRIVE 221	1 00			
STATE COLLEGE, PA 16801				
JAMES J RAYTEK	Director	0	0	0
4202 39th street west	0 00			
bradenton, FL 34205				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. <div></div>		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 AID CHARITIES AND ORGANIZATIONS WHICH PROMOTE THE DEVELOPMENT AND EDUCATION OF CHILDREN	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 <div></div>	0

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,390,106
b	Average of monthly cash balances.	1b	7,321
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,397,427
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,397,427
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	50,961
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,346,466
6	Minimum investment return.Enter 5% of line 5.	6	167,323

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	167,323
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,749
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,749
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	165,574
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	165,574
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	165,574

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	166,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	166,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,749
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	164,251

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				165,574
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			157,937	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 166,000				
a Applied to 2014, but not more than line 2a			157,937	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				8,063
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				157,511
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 14942(j)(3) or 14942(j)(5)

		Prior 3 years				(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THE FOUNDATION DECIDES WHICH CHARIT
1600 UNIVERSITY DRIVE
STATE COLLEGE, PA 16801
(814) 234-6919

b The form in which applications should be submitted and information and materials they should include
NO UNSOLICITED APPLICATIONS ARE ACCEPTED

c Any submission deadlines
NO

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> Centre Foundation 1377 Ridge Master Drive STATE COLLEGE, PA 16803	N/A	PC	TO FOSTER DEVELOPMENT AND EDUCATION OF CHILDREN	135,000
strawberry fields incorporated 3054 Enterprise Drive STATE COLLEGE, PA 16803	N/A	pc	TO FOSTER DEVELOPMENT AND EDUCATION OF CHILDREN	20,000
OUR LADY OF VICTORY CHURCH 820 WESTERLY PARKWAY STATE COLLEGE, PA 16801	N/A	CHURCH	TO FOSTER DEVELOPMENT AND EDUCATION OF CHILDREN	10,000
STATE COLLEGE AREA FAMILY YMCA 677 W WHITEHALL ROAD STATE COLLEGE, PA 16801	N/A	PC	TO FOSTER DEVELOPMENT AND EDUCATION OF CHILDREN	1,000
Total			3a	166,000
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments			14	7		
4 Dividends and interest from securities. . . .			14	60,679		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.			14	10		
8 Gain or (loss) from sales of assets other than inventory			18	137,231		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e). . .		0		197,927		0
13 Total. Add line 12, columns (b), (d), and (e).			13			197,927

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FIDELITY CONSERVATIVE INC BOND FCNVX		2013-09-27	2015-01-08
PERKINS MID CAP VALUE JMVAX		2011-06-29	2015-01-08
JP MORGAN SM CAP GROWTH JISGX		2013-12-13	2015-01-08
ROBECO BP S/C VALUE 2-INST BPSIX		2014-12-18	2015-01-08
VANGUARD DIVIDEND GROWTH VDIGX		2013-12-18	2015-01-08
VANGUARD TOTAL BOND MARKET VBT LX		2012-09-17	2015-01-08
VANGUARD SMALL CAP VALUE INDEX VSIAX		2014-12-22	2015-01-08
VANGUARD SHORT TERM INV GRADE VFSUX		2012-09-17	2015-01-08
VANGUARD SHORT TERM INV GRADE VFSUX		2013-03-25	2015-01-08
VANGUARD MID CAP INDEX VMCIX		2013-12-24	2015-01-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,122		1,123	-1
660		778	-118
1,078		1,077	1
78		78	0
416		367	49
5,006		5,093	-87
397		396	1
2,763		2,807	-44
2,007		2,035	-28
1,503		1,320	183

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1
			-118
			1
			0
			49
			-87
			1
			-44
			-28
			183

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VANGUARD SMALL CAP INDEX VSCIX		2013-12-24	2015-01-08
BAIRD SHORT TERM BOND BSBIX		2014-11-05	2015-01-08
DODGE & COX INCOME DODIX		2014-12-04	2015-01-08
VANGUARD SHORT TERM FED VSGDX		2011-12-22	2015-01-08
ARTISAN INTERNATIONAL ARTIX		2005-09-29	2015-03-24
BUFFALO MID CAP GROWTH BUFMX		2013-12-19	2015-03-24
BUFFALO MID CAP GROWTH BUFMX		2013-12-19	2015-03-24
DAVIS NY VENTURE DNVYX		2013-12-23	2015-03-24
DAVIS NY VENTURE DNVYX		2013-12-23	2015-03-24
DAVIS NY VENTURE DNVYX		2013-12-23	2015-03-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,097		1,030	67
2,998		3,004	-6
1,642		1,654	-12
3,529		3,578	-49
6,335		4,880	1,455
808		791	17
6,149		6,018	131
401		427	-26
191		203	-12
3,387		3,588	-201

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			67
			-6
			-12
			-49
			1,455
			17
			131
			-26
			-12
			-201

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FMI LARGE CAP FMIHX		2013-12-23	2015-03-24
FIDELITY SPARTAN 500 INDEX FUSVX		2013-12-16	2015-03-24
HARBOR INTERNATIONAL HAINX		2013-12-18	2015-03-24
HARBOR INTERNATIONAL HAINX		2013-03-25	2015-03-24
HARBOR INTERNATIONAL HAINX		2013-06-25	2015-03-24
HARBOR INTERNATIONAL HAINX		2012-12-17	2015-03-24
JP MORGAN SM CAP GROWTH JISGX		2013-12-13	2015-03-24
ROBECO BP S/C VALUE 2-INST BPSIX		2014-12-18	2015-03-24
ROBECO BP S/C VALUE 2-INST BPSIX		2014-12-18	2015-03-24
ROBECO BP S/C VALUE 2-INST BPSIX		2014-10-09	2015-03-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
713		670	43
1,432		1,210	222
2,810		2,716	94
2,727		2,455	272
4,743		4,175	568
117		102	15
1,954		1,840	114
1,386		1,309	77
790		746	44
1,226		1,096	130

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			43
			222
			94
			272
			568
			15
			114
			77
			44
			130

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
VANGUARD SMALL CAP VALUE INDEX VSIAX		2014-12-22	2015-03-24
VANGUARD SMALL CAP VALUE INDEX VSIAX		2014-03-25	2015-03-24
VANGUARD MID CAP INDEX VMCIX		2013-12-24	2015-03-24
VANGUARD MID CAP INDEX VMCIX		2004-02-26	2015-03-24
VANGUARD SMALL CAP INDEX VSCIX		2013-12-24	2015-03-24
VANGUARD SMALL CAP INDEX VSCIX		2010-06-28	2015-03-24
BUFFALO MID CAP GROWTH BUFMX		2013-12-19	2015-04-22
BUFFALO MID CAP GROWTH BUFMX		2010-06-28	2015-04-22
BUFFALO MID CAP GROWTH BUFMX		2014-10-09	2015-04-22
BUFFALO MID CAP GROWTH BUFMX		2014-12-18	2015-04-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
792		755	37
1,019		929	90
2,956		2,484	472
6,414		2,490	3,924
441		391	50
3,605		1,748	1,857
8,927		8,612	315
87,917		64,839	23,078
2,449		2,385	64
14,797		13,528	1,269

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			37
			90
			472
			3,924
			50
			1,857
			315
			23,078
			64
			1,269

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BUFFALO MID CAP GROWTH BUFMX		2015-01-08	2015-04-22
ARTISAN INTERNATIONAL FUND ADVISOR APDIX		2014-03-25	2015-06-24
BAIRD MIDCAP FUND BMDIX		2015-04-22	2015-06-24
DFA EMERGING MKTS CORE DFCEX		2014-06-10	2015-06-24
DFA EMERGING MKTS CORE DFCEX		2013-12-12	2015-06-24
DFA EMERGING MKTS CORE DFCEX		2014-03-25	2015-06-24
DAVIS NY VENTURE DNVYX		2013-12-23	2015-06-24
DAVIS NY VENTURE DNVYX		2013-07-02	2015-06-24
FMI LARGE CAP FMIHX		2013-12-23	2015-06-24
FIDELITY SPARTAN 500 INDEX FUSVX		2014-04-07	2015-06-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13		12	1
1,423		1,300	123
723		727	-4
323		343	-20
409		403	6
218		212	6
2,455		2,530	-75
1,996		1,909	87
1,482		1,373	109
2,933		2,596	337

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			123
			-4
			-20
			6
			6
			-75
			87
			109
			337

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FIDELITY SPARTAN 500 INDEX FUSVX		2013-12-16	2015-06-24
FIDELITY SPARTAN 500 INDEX FUSVX		2012-05-24	2015-06-24
HARBOR INTERNATIONAL HAINX		2014-03-25	2015-06-24
HARBOR INTERNATIONAL HAINX		2012-12-17	2015-06-24
HARBOR INTERNATIONAL HAINX		2005-09-29	2015-06-24
JP MORGAN SM CAP GROWTH JISGX		2013-12-13	2015-06-24
JP MORGAN SM CAP GROWTH JISGX		2013-12-13	2015-06-24
JP MORGAN SM CAP GROWTH JISGX		2008-08-28	2015-06-24
ROBECO BP S/C VALUE 2-INST BPSIX		2014-10-09	2015-06-24
VANGUARD SMALL CAP VALUE INDEX VSIAX		2014-03-25	2015-06-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,221		1,868	353
262		165	97
2,292		2,236	56
1,541		1,309	232
411		279	132
605		541	64
381		340	41
1,675		988	687
2,374		2,085	289
534		484	50

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			353
			97
			56
			232
			132
			64
			41
			687
			289
			50

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VANGUARD MID CAP INDEX VMCIX		2014-03-25	2015-06-24
VANGUARD MID CAP INDEX VMCIX		2004-02-26	2015-06-24
VANGUARD SMALL CAP INDEX VSCIX		2014-03-25	2015-06-24
VANGUARD SMALL CAP INDEX VSCIX		2010-06-28	2015-06-24
BAIRD SHORT TERM BOND BSBIX		2015-03-24	2015-09-29
BAIRD SHORT TERM BOND BSBIX		2014-11-05	2015-09-29
DODGE & COX INCOME DODIX		2015-03-24	2015-09-29
DODGE & COX INCOME DODIX		2014-12-04	2015-09-29
DODGE & COX INCOME DODIX		2014-11-05	2015-09-29
FIDELITY CONSERVATIVE INC BOND FCNVX		2013-09-27	2015-09-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
62		54	8
1,189		459	730
9		8	1
1,456		698	758
6,511		6,545	-34
8,441		8,476	-35
3,721		3,882	-161
151		157	-6
3,579		3,716	-137
5,050		5,060	-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8
			730
			1
			758
			-34
			-35
			-161
			-6
			-137
			-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VANGUARD DIVIDEND GROWTH VDIGX		2014-06-23	2015-09-29
VANGUARD TOTAL BOND MARKET VBTLX		2012-09-17	2015-09-29
VANGUARD TOTAL BOND MARKET VBTLX		2012-12-26	2015-09-29
VANGUARD SHORT TERM INV GRADE VFSUX		2013-03-25	2015-09-29
VANGUARD SHORT TERM INV GRADE VFSUX		2012-03-26	2015-09-29
VANGUARD SHORT TERM FED VSGDX		2011-12-22	2015-09-29
VANGUARD SHORT TERM FED VSGDX		2009-09-18	2015-09-29
GOLDMAN SACHS STRAT INC-INST GSZIX		2014-11-05	2015-09-29
ARTISAN INTERNATIONAL FUND ADVISOR APDIX		2014-03-25	2015-10-07
ARTISAN INTERNATIONAL FUND ADVISOR APDIX		2005-09-29	2015-10-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
296		308	-12
10,802		11,142	-340
6,062		6,230	-168
7,700		7,830	-130
17,279		17,409	-130
1,591		1,608	-17
14,591		14,726	-135
7,676		8,151	-475
3,302		3,493	-191
1,429		1,254	175

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-12
			-340
			-168
			-130
			-130
			-17
			-135
			-475
			-191
			175

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
BAIRD MIDCAP FUND BMDIX		2015-04-22	2015-10-07
DFA EMERGING MKTS CORE DFCEX		2014-09-10	2015-10-07
DFA EMERGING MKTS CORE DFCEX		2014-03-25	2015-10-07
DFA EMERGING MKTS CORE DFCEX		2014-01-07	2015-10-07
DFA EMERGING MKTS CORE DFCEX		2013-06-25	2015-10-07
DAVIS NY VENTURE DNVYX		2014-07-03	2015-10-07
FMI LARGE CAP FMIHX		2013-12-23	2015-10-07
FIDELITY SPARTAN 500 INDEX FUSVX		2014-07-03	2015-10-07
FIDELITY SPARTAN 500 INDEX FUSVX		2014-10-06	2015-10-07
FIDELITY SPARTAN 500 INDEX FUSVX		2012-05-24	2015-10-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,253		1,349	-96
481		608	-127
981		1,100	-119
1,738		1,948	-210
9		9	0
5,843		7,044	-1,201
3,197		3,147	50
2,928		2,928	0
2,930		2,907	23
13,138		8,764	4,374

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-96
			-127
			-119
			-210
			0
			-1,201
			50
			0
			23
			4,374

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HARBOR INTERNATIONAL HAINX		2005-09-29	2015-10-07
PERKINS MID CAP VALUE JMVAX		2011-06-29	2015-10-07
JP MORGAN SM CAP GROWTH JISGX		2008-08-28	2015-10-07
PIMCO ALL ASSET PAAIX		2013-03-25	2015-10-07
ROBECO BP S/C VALUE 2-INST BPSIX		2014-10-09	2015-10-07
VANGUARD DIVIDEND GROWTH VDIGX		2014-06-23	2015-10-07
VANGUARD DIVIDEND GROWTH VDIGX		2014-03-24	2015-10-07
VANGUARD DIVIDEND GROWTH VDIGX		2014-03-24	2015-10-07
VANGUARD DIVIDEND GROWTH VDIGX		2014-03-24	2015-10-07
VANGUARD DIVIDEND GROWTH VDIGX		2013-12-18	2015-10-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,717		4,387	1,330
2,513		3,085	-572
781		531	250
751		879	-128
2,239		2,140	99
914		905	9
102		97	5
147		140	7
77		73	4
690		630	60

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,330
			-572
			250
			-128
			99
			9
			5
			7
			4
			60

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VANGUARD DIVIDEND GROWTH VDIGX		2013-12-18	2015-10-07
VANGUARD DIVIDEND GROWTH VDIGX		2011-09-22	2015-10-07
VANGUARD SMALL CAP VALUE INDEX VSIAX		2014-03-25	2015-10-07
VANGUARD MID CAP INDEX VMCIX		2004-02-26	2015-10-07
VANGUARD SMALL CAP INDEX VSCIX		2010-06-28	2015-10-07
ARTISAN INTERNATIONAL FUND ADVISOR APDIX		2005-09-29	2015-11-16
ARTISAN INTERNATIONAL FUND ADVISOR APDIX		2005-11-22	2015-11-16
ARTISAN INTERNATIONAL FUND ADVISOR APDIX		2010-12-16	2015-11-16
BAIRD SHORT TERM BOND BSBIX		2014-11-05	2015-11-16
BAIRD MIDCAP FUND BMDIX		2015-04-22	2015-11-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
925		845	80
835		511	324
1,849		1,821	28
9,070		3,755	5,315
2,708		1,425	1,283
4,590		3,891	699
2,359		1,961	398
73		54	19
1,091		1,096	-5
1,474		1,605	-131

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			80
			324
			28
			5,315
			1,283
			699
			398
			19
			-5
			-131

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
DFA EMERGING MKTS CORE DFCEX		2013-06-25	2015-11-16
DAVIS NY VENTURE DNVYX		2014-07-03	2015-11-16
DAVIS NY VENTURE DNVYX		2014-07-03	2015-11-16
DAVIS NY VENTURE DNVYX		2014-07-03	2015-11-16
DAVIS NY VENTURE DNVYX		2013-07-02	2015-11-16
DAVIS NY VENTURE DNVYX		2013-07-02	2015-11-16
DAVIS NY VENTURE DNVYX		2004-04-26	2015-11-16
DODGE & COX INCOME DODIX		2014-11-05	2015-11-16
FMI LARGE CAP FMIHX		2013-12-23	2015-11-16
FMI LARGE CAP FMIHX		2013-12-23	2015-11-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
503		540	-37
3,897		4,550	-653
553		646	-93
122		143	-21
2,403		2,599	-196
525		568	-43
388		319	69
1,680		1,730	-50
273		265	8
736		714	22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-37
			-653
			-93
			-21
			-196
			-43
			69
			-50
			8
			22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FMI LARGE CAP FMIHX		2013-12-23	2015-11-16
FMI LARGE CAP FMIHX		2012-01-27	2015-11-16
FIDELITY SPARTAN 500 INDEX FUSVX		2012-05-24	2015-11-16
GOLDMAN SACHS STRAT INC-INST GSZIX		2014-11-05	2015-11-16
HARBOR INTERNATIONAL HAINX		2014-10-09	2015-11-16
PERKINS MID CAP VALUE JMVAX		2011-06-29	2015-11-16
JP MORGAN SM CAP GROWTH JISGX		2014-10-09	2015-11-16
PIMCO ALL ASSET PAAIX		2013-03-25	2015-11-16
ROBECO BP S/C VALUE 2-INST BPSIX		2014-10-09	2015-11-16
VANGUARD DIVIDEND GROWTH VDIGX		2011-09-22	2015-11-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
904		877	27
1,546		1,182	364
28,683		18,559	10,124
1,289		1,361	-72
1,984		2,075	-91
3,631		4,400	-769
1,892		1,832	60
772		919	-147
2,595		2,496	99
5,983		3,552	2,431

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			27
			364
			10,124
			-72
			-91
			-769
			60
			-147
			99
			2,431

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
VANGUARD SMALL CAP VALUE INDEX VSIAX		2014-03-25	2015-11-16
VANGUARD SHORT TERM INV GRADE VFSUX		2012-03-26	2015-11-16
VANGUARD SHORT TERM FED VSGDX		2009-09-18	2015-11-16
VANGUARD MID CAP INDEX VMCIX		2004-02-26	2015-11-16
VANGUARD SMALL CAP INDEX VSCIX		2014-10-09	2015-11-16
Capital Gains Dividends	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,965		1,933	32
1,604		1,621	-17
643		651	-8
7,568		3,133	4,435
2,873		2,729	144
73,528			73,528

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			32
			-17
			-8
			4,435
			144
			73,528

TY 2015 Accounting Fees Schedule

Name: The Louis E Silvi Foundation

EIN: 25-1865517

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOYER & RITTER ACCOUNTING FEES	2,700	2,700		0

TY 2015 General Explanation Attachment**Name:** The Louis E Silvi Foundation**EIN:** 25-1865517

Identifier	Return Reference	Explanation
Distribution to Donor Advised Fund	990-PF, Part VII-A, Line 12	THE FOUNDATION GRANTED MONEY TO THE CENTRE FOUNDATION, A PUBLICALLY SUPPORTED COMMUNITY FOUNDATION. THE FOUNDATION USED ITS DONOR ADVICE TO SUGGEST THAT THE GRANT BE UTILIZED FOR THE BENEFIT OF PUBLIC CHARITIES IN CENTRE COUNTY, HOWEVER, ULTIMATE DISTRIBUTION OF THE GRANTED FUNDS REMAINS IN THE CONTROL OF THE CENTRE FOUNDATION AND THE FOUNDATION HAS LIMITED ADVISORY PRIVILEGES. THE GRANTS WERE NOT MADE DIRECTLY BECAUSE THE CENTRE FOUNDATION HAS THE CAPABILITY TO BETTER MONITOR THE USE OF GRANT FUNDS AND TO MAKE DISTRIBUTIONS THROUGH THE YEAR FOR NEEDS. BY UTILIZING THE CENTRE FOUNDATION, THE FOUNDATION REDUCES THE OVERHEAD NECESSARY TO MONITOR THE GRANTS. THE FOUNDATION TREATED THE GRANT AS A QUALIFYING DISTRIBUTION AS THE GRANT RECIPIENT AND THE SUGGESTED DISTRIBUTEES ARE ALL PUBLIC CHARITIES WITH PURPOSES DESCRIBED IN SECTION 170(C)(2)(B) AND THE OBLIGATION TO UTILIZE ALL GRANTS FOR THOSE CHARITABLE PURPOSES.

TY 2015 Investments Corporate Stock Schedule

Name: The Louis E Silvi Foundation

EIN: 25-1865517

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ARTISAN INTL FUND	85,628	123,987
DAVIS NY VENTURE FD INC	136,154	144,331
HARBOR INTL FUND HAINX	95,897	122,811
JP MORGAN SM CAP GROWTH	33,472	41,615
PERKINS MID CAP VALUE FUND JMVAX	133,961	103,690
PIMCO ALL ASSET FUND	63,110	53,843
VANGAURD TOTAL BOND MKT INDX	169,804	165,850
VANGUARD DIVIDEND GROWTH INDX	81,904	126,428
VANGUARD MID CAP IDX	136,556	312,499
VANGUARD SMALL CAP VAL FD	61,832	61,213
VANGUARD ST FED INVESTOR FUND	167,421	165,823
VANGAURD SHORT TERM INV GRADE	279,809	276,350
FMI LARGE CAP FUND	93,644	103,143
FIDELITY SPARTAN 500 INDEX	382,059	565,222
DFA EMERGING MARKETS	62,012	60,482
BAIRD SHORT TERM BOND	167,612	165,716
DODGE & COX INCOME FD	114,511	109,602
FIDELITY CONSERVATIVE INC BOND	56,114	56,005
GOLDMAN SACHS STRG INC	117,156	107,806
ROBECO BOSTON PARTNERS	105,147	102,583
VANGUARD SMALL CAP INDEX	52,244	102,951
Baird MidCap Fund	113,441	103,252

TY 2015 Other Income Schedule

Name: The Louis E Silvi Foundation

EIN: 25-1865517

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
NON TAX DIVIDENDS	10	10	10

TY 2015 Other Professional Fees Schedule

Name: The Louis E Silvi Foundation

EIN: 25-1865517

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LETORT TRUST DEPARTMENT FEES	20,068	20,068		0

TY 2015 Taxes Schedule

Name: The Louis E Silvi Foundation

EIN: 25-1865517

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2013 FORM 990-PF TAXES	1,398	0		0
Foreign Tax Paid	245	245		0
2015 Form 990-PF Estimated Taxes	3,900	0		0