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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
HERBERT G FELDMAN CHARITABLE FOUNDATION

A Employer identification number
25-1832024

Number and street (or P O box number if mail is not delivered to street address) 149 LINNVIEW AVENUE | Room/suite

B Telephone number (see instructions)
(412) 762-8133

City or town, state or province, country, and ZIP or foreign postal code
PITTSBURGH, PA 152103717

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,955,135

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) ______ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	88,076	88,076		
5a	Gross rents				
b	Net rental income or (loss) ______				
6a	Net gain or (loss) from sale of assets not on line 10	184,141			
b	Gross sales price for all assets on line 6a 1,305,997				
7	Capital gain net income (from Part IV, line 2)		184,141		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	5,000			
12	**Total.** Add lines 1 through 11	277,217	272,217		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	40,929	20,465		20,465
14	Other employee salaries and wages		0	0	0
15	Pension plans, employee benefits		0	0	
16a	Legal fees (attach schedule)	1,504	0	0	1,504
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)	34,109	34,109		0
17	Interest				0
18	Taxes (attach schedule) (see instructions)	4,355	148		0
19	Depreciation (attach schedule) and depletion	0	0		
20	Occupancy				
21	Travel, conferences, and meetings	927	0	0	927
22	Printing and publications		0	0	
23	Other expenses (attach schedule)				
24	**Total operating and administrative expenses.** Add lines 13 through 23	81,824	54,722	0	22,896
25	Contributions, gifts, grants paid	146,400			146,400
26	**Total expenses and disbursements.** Add lines 24 and 25	228,224	54,722	0	169,296
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	48,993			
b	**Net investment income** (if negative, enter -0-)		217,495		
c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	102,519	171,941	171,941
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,184,025	1,255,142	1,594,460
	c	Investments—corporate bonds (attach schedule)	96,423		
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,014,367	2,019,424	2,188,734
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,397,334	3,446,507	3,955,135
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	3,365,495	3,426,532	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	31,839	19,975	
	30	**Total net assets or fund balances** (see instructions)	3,397,334	3,446,507	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,397,334	3,446,507	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,397,334
2	Enter amount from Part I, line 27a	2	48,993
3	Other increases not included in line 2 (itemize) ▶	3	180
4	Add lines 1, 2, and 3	4	3,446,507
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,446,507

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	184,141
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	155,329	3,986,944	0 038959
2013	162,120	3,735,790	0 043396
2012	170,163	3,574,170	0 047609
2011	162,490	3,501,173	0 04641
2010	175,452	3,361,166	0 0522

2	**Total** of line 1, column (d).	2	0 228574
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045715
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	4,036,093
5	Multiply line 4 by line 3.	5	184,510
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,175
7	Add lines 5 and 6.	7	186,685
8	Enter qualifying distributions from Part XII, line 4.	8	169,296

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ___________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			**1**	4,350
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			**2**	0
3	Add lines 1 and 2			**3**	4,350
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			**4**	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			**5**	4,350
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	**6a**	5,604		
b	Exempt foreign organizations—tax withheld at source	**6b**			
c	Tax paid with application for extension of time to file (Form 8868)	**6c**	0		
d	Backup withholding erroneously withheld	**6d**			
7	Total credits and payments Add lines 6a through 6d			**7**	5,604
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			**8**	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			**9**	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			**10**	1,254
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,254 **Refunded** ▶			**11**	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	**1a**		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	**1b**		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	**1c**		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	**2**		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	**3**		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	**4a**		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	**4b**		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	**5**		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	**6**	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	**7**	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	**8b**	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	**9**		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	**10**		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶PNC BANK NA Telephone no ▶(412) 762-8133

Located at ▶620 LIBERTY AVENUE PITTSBURGH PA ZIP +4 ▶152222705

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | Yes | No |

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*.	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	4,097,556
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	4,097,556
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,097,556
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	61,463
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,036,093
6	**Minimum investment return.** Enter 5% of line 5	6	201,805

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	201,805
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 4,350		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	4,350
3	Distributable amount before adjustments Subtract line 2c from line 1	3	197,455
4	Recoveries of amounts treated as qualifying distributions	4	5,000
5	Add lines 3 and 4	5	202,455
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	202,455

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	169,296
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	169,296
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	169,296

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					202,455
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				136,084	
b Total for prior years 2013 , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2015					
a From 2010.	0				
b From 2011.	0				
c From 2012.	0				
d From 2013.	0				
e From 2014.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2015 from Part XII, line 4 ► $ 169,296					
a Applied to 2014, but not more than line 2a				136,084	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2015 distributable amount.					33,212
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					169,243
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2011. . . .	0				
b Excess from 2012. . . .	0				
c Excess from 2013. . . .	0				
d Excess from 2014. . . .	0				
e Excess from 2015. . . .	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				146,400
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a RECOVERY OF GRANTS					5,000
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	88,076	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	184,141	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				272,217	5,000

13 **Total.** Add line 12, columns (b), (d), and (e). 13 277,217

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1A	RECOVERY OF PRIOR YEAR GRANTS PAID

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		**No**
(2) Other assets	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
(4) Reimbursement arrangements	**1b(4)**		**No**
(5) Loans or loan guarantees	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-04-05	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
RAMONA L FUNOVITS		2016-04-05		P00378415

Firm's name ▶ PNC BANK NA	Firm's EIN ▶ 22-1146430
Firm's address ▶ 620 LIBERTY AVENUE 10TH FLOOR Pittsburgh, PA 152222705	Phone no (412) 762-8133

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
290 DISCOVER FINANCIAL W/I		2012-07-27	2015-01-26
70 DISCOVER FINANCIAL W/I		2014-10-01	2015-01-26
1270 REGIONS FINANCIAL CORP		2013-09-25	2015-01-26
155 ISHARES IBOXX $ INVESTMENT GRADE CORPORATE BOND		2009-10-09	2015-01-30
100 ISHARES TR RUSSELL1000VAL		2013-09-25	2015-01-30
720 GENERAL ELEC CO COM		2010-03-04	2015-02-05
140 UNITED RENTALS INC COM		2014-09-12	2015-02-05
1 SCHERING-PLOUGH CORP		2001-01-01	2015-02-10
290 GILEAD SCIENCES INC COM		2014-05-28	2015-02-11
230 AMERICAN EXPRESS CO		2009-11-20	2015-02-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,322		10,437	5,885
3,940		4,456	-516
11,473		11,847	-374
19,145		16,123	3,022
10,080		8,738	1,342
17,605		13,433	4,172
12,484		16,227	-3,743
468		25	443
29,124		24,460	4,664
18,348		9,416	8,932

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,885
			-516
			-374
			3,022
			1,342
			4,172
			-3,743
			443
			4,664
			8,932

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
40 BOEING CO		2012-08-06	2015-02-24
20 LOCKHEED MARTIN CORP		2013-11-25	2015-02-24
170 SOUTHWEST AIRLINES COM		2014-06-27	2015-02-24
20 AETNA INC NEW		2013-05-31	2015-03-04
10 ALLSTATE CORP		2014-10-17	2015-03-04
30 ALTRIA GROUP INC		2013-05-17	2015-03-04
10 AMERIPRISE FINANCIAL INC		2015-01-26	2015-03-04
10 AMGEN INC		2014-08-15	2015-03-04
20 APPLE INC		2014-06-27	2015-03-04
20 APPLE INC		2013-10-23	2015-03-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,171		2,932	3,239
4,122		2,826	1,296
7,675		4,607	3,068
2,000		1,235	765
698		604	94
1,678		1,119	559
1,332		1,303	29
1,580		1,322	258
2,581		1,831	750
2,581		1,495	1,086

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,239
			1,296
			3,068
			765
			94
			559
			29
			258
			750
			1,086

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 BECTON DICKINSON & CO		2013-03-15	2015-03-04
10 BOEING CO		2012-08-06	2015-03-04
20 CIGNA CORP		2014-07-16	2015-03-04
20 CVS CAREMARK CORP		2013-02-22	2015-03-04
60 CISCO SYS INC COM		2014-06-27	2015-03-04
10 CINTAS CORP		2015-02-05	2015-03-04
20 COMCAST CORPORATION CL A		2014-08-07	2015-03-04
20 CONOCOPHILLIPS		2014-08-15	2015-03-04
10 CONSTELLATION BRANDS INC CL A		2014-08-07	2015-03-04
10 DELTA AIR LINES INC		2013-07-26	2015-03-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,471		923	548
1,545		733	812
2,399		1,882	517
2,064		1,029	1,035
1,754		1,483	271
833		808	25
1,199		1,061	138
1,278		1,615	-337
1,148		840	308
452		214	238

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			548
			812
			517
			1,035
			271
			25
			138
			-337
			308
			238

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
30 DISNEY WALT CO		2014-03-10	2015-03-04
10 DR PEPPER SNAPPLE GROUP INC		2014-10-17	2015-03-04
10 EOG RES INC		2013-07-26	2015-03-04
160 EASTMAN CHEM CO		2014-06-27	2015-03-04
10 EDWARDS LIFESCIENCES CORP		2015-02-11	2015-03-04
20 EXXON MOBIL CORP		2014-11-18	2015-03-04
10 FOOT LOCKER INC		2014-04-11	2015-03-04
30 GENERAL ELEC CO COM		2010-03-04	2015-03-04
20 HCA HOLDINGS INC		2014-08-15	2015-03-04
10 HANESBRANDS INC - W/I		2014-03-17	2015-03-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,166		2,461	705
779		629	150
891		730	161
11,843		13,866	-2,023
1,352		1,301	51
1,741		1,903	-162
565		443	122
766		485	281
1,435		1,357	78
320		186	134

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			705
			150
			161
			-2,023
			51
			-162
			122
			281
			78
			134

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 HOME DEPOT INC COM		2012-01-11	2015-03-04
10 HONEYWELL INTL INC		2015-02-05	2015-03-04
20 J P MORGAN CHASE & CO COM		2014-10-01	2015-03-04
20 JOHNSON & JOHNSON COM		2011-09-12	2015-03-04
30 KROGER CO		2014-05-08	2015-03-04
10 L BRANDS INC		2014-09-26	2015-03-04
20 LINCOLN NATIONAL CORP		2014-09-19	2015-03-04
10 MAGNA INTERNATIONAL ISIN CA5592224011		2014-01-09	2015-03-04
10 MCKESSON HBOC INC COMMN		2013-12-27	2015-03-04
10 MICROSOFT CORP		2005-04-18	2015-03-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,151		435	716
1,032		1,023	9
1,228		1,201	27
2,032		1,252	780
2,077		1,397	680
911		683	228
1,154		1,117	37
1,082		816	266
2,261		1,617	644
431		246	185

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			716
			9
			27
			780
			680
			228
			37
			266
			644
			185

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 MICRON TECHNOLOGY INC		2014-10-01	2015-03-04
10 NORTHROP GRUMMAN CORPORATION		2015-02-24	2015-03-04
20 PACKAGING CORP OF AMERICA COM		2014-03-20	2015-03-04
10 POLARIS INDS INC		2012-05-10	2015-03-04
20 PRINCIPAL FINANCIAL GROUP COM		2014-08-15	2015-03-04
20 PROCTER & GAMBLE CO		2010-01-07	2015-03-04
10 QUALCOMM		2011-02-23	2015-03-04
30 ST JUDE MEDICAL INC		2014-03-10	2015-03-04
20 SCHLUMBERGER LTD COM		2014-04-11	2015-03-04
30 SKYWORKS SOLUTIONS INC COM		2014-03-28	2015-03-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
581		673	-92
1,633		1,701	-68
1,599		1,438	161
1,534		794	740
1,007		1,022	-15
1,690		1,284	406
707		573	134
2,013		1,996	17
1,678		1,945	-267
2,665		1,109	1,556

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-92
			-68
			161
			740
			-15
			406
			134
			17
			-267
			1,556

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 SNAP-ON INC COM		2014-12-22	2015-03-04
20 SOUTHWEST AIRLINES COM		2014-06-27	2015-03-04
20 THE TRAVELERS COS INC		2014-05-02	2015-03-04
10 UNION PAC CORP COM		2010-05-25	2015-03-04
30 VERIZON COMMUNICATIONS COM		2013-05-17	2015-03-04
10 VISA INC CLASS A SHARES		2013-02-11	2015-03-04
10 VOYA FINL INC COM		2015-02-18	2015-03-04
30 WELLS FARGO & CO NEW COM		2010-01-07	2015-03-04
20 WISCONSIN ENERGY CORP		2009-07-30	2015-03-04
20 WYNDHAM WORLDWIDE CORP		2014-01-21	2015-03-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,466		1,375	91
875		542	333
2,135		1,823	312
1,169		339	830
1,477		1,599	-122
2,730		1,573	1,157
443		437	6
1,647		884	763
997		435	562
1,828		1,479	349

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			91
			333
			312
			830
			-122
			1,157
			6
			763
			562
			349

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 INVESCO LTD ISIN BMG491BT1088 SEDOL B28XP76		2014-09-19	2015-03-04
10 ACE LIMITED NAME CHG 01/15/16 SEE H1467J104		2014-12-22	2015-03-04
10 TE CONNECTIVITY LTD SEDOL B62B7C3 ISIN CH0102993182		2014-06-27	2015-03-04
10 CHECK POINT SOFTWARE COM		2014-08-29	2015-03-04
140 LYONDELLBASELL INDUSTRIES N V ISIN NL0009434992 SEDOL B3SPXZ3		2014-09-22	2015-03-04
10 NXP SEMICONDUCTORS ISIN NL0009538784 SEDOL B505PN7		2013-11-27	2015-03-04
10 ROYAL CARRIBEAN CRUISES LTD SEDOL 2754907 ISIN LR0008862868		2014-08-15	2015-03-04
1 AMERICAN INTERNATIONAL GROUP INC		2001-01-01	2015-03-17
150 EOG RES INC		2013-07-26	2015-03-19
90 SKYWORKS SOLUTIONS INC COM		2014-03-28	2015-03-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
797		822	-25
1,127		1,153	-26
726		616	110
823		708	115
12,001		15,818	-3,817
978		423	555
792		627	165
190		25	165
13,310		10,945	2,365
8,717		3,326	5,391

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-25
			-26
			110
			115
			-3,817
			555
			165
			165
			2,365
			5,391

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
90 NXP SEMICONDUCTORS ISIN NL0009538784 SEDOL B505PN7		2013-11-27	2015-03-27
430 MICRON TECHNOLOGY INC		2014-10-01	2015-03-30
270 ROYAL CARRIBEAN CRUISES LTD SEDOL 2754907 ISIN LR0008862868		2014-08-15	2015-04-27
320 PACKAGING CORP OF AMERICA COM		2014-03-20	2015-04-29
320 PROCTER & GAMBLE CO		2002-07-10	2015-05-05
170 ACE LIMITED NAME CHG 01/15/16 SEE H1467J104		2014-04-11	2015-05-15
30 ACE LIMITED NAME CHG 01/15/16 SEE H1467J104		2014-12-22	2015-05-15
390 DELTA AIR LINES INC		2013-07-26	2015-05-29
170 UNION PAC CORP COM		2010-05-25	2015-05-29
110 QUALCOMM		2015-03-27	2015-06-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,840		3,805	5,035
11,421		14,470	-3,049
19,428		16,924	2,504
21,855		23,009	-1,154
25,618		14,471	11,147
18,437		16,831	1,606
3,254		3,458	-204
16,716		8,359	8,357
17,148		5,755	11,393
7,509		7,366	143

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,035
			-3,049
			2,504
			-1,154
			11,147
			1,606
			-204
			8,357
			11,393
			143

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
270 QUALCOMM		2011-02-23	2015-06-05
400 SOUTHWEST AIRLINES COM		2014-06-27	2015-06-17
1 NORTEL NETWORK CORPORATION		2001-01-01	2015-07-09
70 AETNA INC NEW		2013-05-31	2015-07-15
50 CIGNA CORP		2014-07-16	2015-07-15
100 SKYWORKS SOLUTIONS INC COM		2014-03-28	2015-07-15
60 NXP SEMICONDUCTORS ISIN NL0009538784 SEDOL B505PN7		2013-11-27	2015-07-15
13763 632 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL		2009-07-31	2015-07-17
4461 494 PIMCO UNCONSTRAINED BOND FUND INSTITUTIONAL CLASS		2013-09-25	2015-07-17
100 3M COMPANY COM		2015-03-19	2015-07-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,430		15,250	3,180
13,531		10,840	2,691
29			29
8,090		4,323	3,767
7,801		4,704	3,097
10,064		3,696	6,368
5,581		2,536	3,045
146,445		150,370	-3,925
50,058		50,190	-132
15,534		16,524	-990

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,180
			2,691
			29
			3,767
			3,097
			6,368
			3,045
			-3,925
			-132
			-990

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
130 POLARIS INDS INC		2012-05-10	2015-07-28
870 HANESBRANDS INC - W/I		2014-03-17	2015-08-12
126 SKYWORKS SOLUTIONS INC COM		2014-03-28	2015-08-12
330 ALLSTATE CORP		2014-10-17	2015-08-14
30 CONOCOPHILLIPS		2014-08-15	2015-08-14
310 CONOCOPHILLIPS		2013-09-25	2015-08-14
130 BECTON DICKINSON & CO		2013-03-15	2015-08-21
55 CIGNA CORP		2014-07-16	2015-08-27
38 MCKESSON HBOC INC COMMN		2013-11-04	2015-08-27
150 BERKSHIRE HATHAWAY INC CLASS B		2015-01-26	2015-09-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,886		10,317	7,569
25,009		16,167	8,842
10,960		4,657	6,303
20,927		19,929	998
1,496		2,423	-927
15,461		22,351	-6,890
18,514		12,003	6,511
7,592		5,175	2,417
7,536		6,057	1,479
19,624		22,392	-2,768

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,569
			8,842
			6,303
			998
			-927
			-6,890
			6,511
			2,417
			1,479
			-2,768

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
92 MCKESSON HBOC INC COMMN		2013-11-04	2015-09-15
65 CONSTELLATION BRANDS INC CL A		2014-05-28	2015-09-18
232 KROGER CO		2014-05-08	2015-09-18
813 67 DODGE & COX INTERNATIONAL STOCK FUND		2009-10-09	2015-09-24
163 483 MAINSTAY EPOCH GLOBAL EQUITY YIELD FUND CLASS I		2014-12-10	2015-09-24
967 739 MAINSTAY EPOCH GLOBAL EQUITY YIELD FUND CLASS I		2013-10-01	2015-09-24
500 SCHWAB INTERNATIONAL SMALL CAP EQUITY		2013-12-27	2015-09-24
3734 522 TEMPLETON GLOBAL BOND FUND AD FUND		2011-06-27	2015-09-24
8 538 TEMPLETON GLOBAL BOND FUND AD FUND		2014-12-17	2015-09-24
100000 LOWES COMPANIES INC NOTES		2007-12-13	2015-10-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,402		14,664	3,738
8,365		5,443	2,922
8,550		5,401	3,149
30,000		26,176	3,824
2,890		3,170	-280
17,110		17,958	-848
14,092		15,797	-1,705
42,424		50,788	-8,364
97		105	-8
100,000		96,423	3,577

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,738
			2,922
			3,149
			3,824
			-280
			-848
			-1,705
			-8,364
			-8
			3,577

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
72 DISNEY WALT CO		2014-03-10	2015-10-20
380 VOYA FINL INC COM		2015-02-18	2015-10-20
109 WYNDHAM WORLDWIDE CORP		2013-03-25	2015-10-20
360 HCA HOLDINGS INC		2014-08-07	2015-11-09
180 NXP SEMICONDUCTORS ISIN NL0009538784 SEDOL B505PN7		2013-11-27	2015-11-09
107 AETNA INC NEW		2013-05-31	2015-11-16
46 CIGNA CORP		2014-07-16	2015-11-16
460 MAGNA INTERNATIONAL ISIN CA5592224011		2014-01-09	2015-11-16
50 SNAP-ON INC COM		2014-12-22	2015-11-18
20 SNAP-ON INC COM		2015-05-29	2015-11-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,907		5,905	2,002
15,277		16,600	-1,323
8,223		6,961	1,262
24,929		24,327	602
14,419		7,609	6,810
11,177		6,608	4,569
6,150		4,328	1,822
19,931		18,761	1,170
8,275		6,875	1,400
3,310		3,109	201

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,002
			-1,323
			1,262
			602
			6,810
			4,569
			1,822
			1,170
			1,400
			201

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
24 SNAP-ON INC COM		2014-09-12	2015-11-18
230 ST JUDE MEDICAL INC		2014-03-10	2015-11-23
107 GOLDMAN SACHS GROUP INC COM		2015-05-15	2015-12-22
108 SIGNET JEWELERS LTD ISIN BMG812761002 SEDOL B3CTNK6		2015-11-16	2015-12-22
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,972		3,006	966
14,456		15,304	-848
18,973		21,620	-2,647
12,602		14,910	-2,308
			34,570

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			966
			-848
			-2,647
			-2,308

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BARBARA WESTELL 1765 PATRICK PLACE SOUTH PARK, PA 15129	OFFICER 2	8,185		
CAROL CINOWALT 1434 NANCY AVE ESPYVILLE, PA 16424	OFFICER 2	8,186		
CLARA VERBIN C/O SANDI VERBIN 319 PERRY AVENUE LANCASTER, PA 17603	OFFICER 2	0		
DEBRA ALEXANDER 210 SHERRY TRAIL WEATHERFORD, TX 76086	OFFICER 2	8,186		
PAUL RINGLOFF 266 CONSTITUTION DRIVE PITTSBURGH, PA 15236	OFFICER 2	8,186		
SUZAN ZMUDA 149 LINNVIEW AVE PITTSBURGH, PA 15210	OFFICER 2	8,186		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EARL BAUM CENTER OF THE BLIND 4539 OCCIDENTAL RD SANTA ROSA, CA 95401	NONE	PC	GENERAL SUPPORT	10,000
HEBREW FREE LOAN ASSOCIATION 4315 MURRAY AVE PITTSBURGH, PA 15217	NONE	PC	GENERAL SUPPORT	2,500
JEWISH COMMUNITY CENTER 5738 FORBES AVE PITTSBURGH, PA 15217	NONE	PC	GENERAL SUPPORT	20,000
AGENCY FOR JEWISH LEARNING 4905 FIFTH AVE 6 PITTSBURGH, PA 15213	NONE	PC	GENERAL SUPPORT	10,000
CLOVERLEAF AREA ECUMENICAL 4899 BELFORT RD STE 300 JACKSONVILLE, FL 32256	NONE	PC	GENERAL SUPPORT	10,500
JEWISH RESIDENTIAL SERVICES 4905 5TH AVE STE 3 PITTSBURGH, PA 15213	NONE	PC	GENERAL SUPPORT	15,000
SAINT JUDE CHILDRENS RESEARCH 105 BRAUNLICH DR 420 PITTSBURGH, PA 15237	NONE	PC	GENERAL SUPPORT	3,000
LINESVILLE UNITED PRESBYTERIAN CHURCH PO BOX 235 LINESVILLE, PA 16424	NONE	PC	GENERAL SUPPORT	3,000
WEATHERFORD COLLEGE 225 COLLEGE PARK DR WEATHERFORD, TX 76086	NONE	PC	MARY M ZIELINSKI	13,000
TRINITY BIBLE CHURCH 4936 E 1-20 SERVICE RD S WILLOW PARK, TX 76087	NONE	PC	$6,000 KIDS FOR HOPE	6,000
CONNEAUT LAKE AMBULANCE SERVICE 290 S 4TH ST EXT CONNEAUT LAKE, PA 16316	NONE	PC	GENERAL SUPPORT	3,000
MONROE SIRENS 4095 CENTER RD CONNEAUT, OH 44030	NONE	PC	GENERAL SUPPORT	5,000
WOUNDED WARRIOR PROJECT 301 GRANT ST PITTSBURGH, PA 15219	NONE	PC	GENERAL SUPPORT	3,000
JUVENILE DIABETES RESEARCH FND 501 MARTINDALE ST STE 670 PITTSBURGH, PA 15212	NONE	PC	GENERAL SUPPORT	3,000
NORTH SHENANGO VFD 2887 ST HWY 285 ESPYVILLE, PA 16424	NONE	PC	GENERAL SUPPORT	4,000
Total . . . . ▶ **3a**				146,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN RED CROSS OF SOUTHWEST PA 2801 LIBERTY AVENUE PITTSBURGH, PA 15222	NONE	PC	GENERAL SUPPORT	3,000
CAREITY FOUNDATION PO BOX 126038 FORT WORTH, TX 76126	NONE	PC	GENERAL SUPPORT	5,000
CYCSTIC FIBROSIS FOUNDATION SOUTHSIDE 17TH STREET SPECTACULAR 1611 EAST CARSON ST PITTSBURGH, PA 15203	NONE	PC	GENERAL SUPPORT	16,400
COMMUNITY LIFE PGH CARE PARTNERSHIP INC 2400 ARDMORE BLVD SUITE 700 PITTSBURGH, PA 15221	NONE	PC	GENERAL SUPPORT	4,000
SHRINERS HOSPITALS FOR CHILDREN PO BOX 31356 TAMPA, FL 33631	NONE	PC	GENERAL SUPPORT	2,000
PARKER COUNTY CENTER OF HOPE P O BOX 190 WEATHERFORD, TX 76086	NONE	PC	GENERAL SUPPORT	1,000
GARY SINISE CHARITABLE FOUNDATION C/O DOUGLAS MANCING MCDERMOTT WILL 7 EME 2049 CENTURY PARK E STE 3800 LOS ANGELES, CA 90067	NONE	PC	GENERAL SUPPORT	4,000
Total . . . . ▶ **3a**				146,400

TY 2015 Investments - Other Schedule

Name: HERBERT G FELDMAN CHARITABLE FOUNDATION

EIN: 25-1832024

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS - ALT INVESTMENTS	AT COST	150,830	146,135
MUTUAL FUNDS - FIXED INCOME	AT COST	1,052,477	1,044,539
MUTUAL FUNDS - EQUITY	AT COST	816,117	998,060

TY 2015 Legal Fees Schedule

Name: HERBERT G FELDMAN CHARITABLE FOUNDATION

EIN: 25-1832024

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - INCOME (ALLOCABLE	1,504			1,504

TY 2015 Other Income Schedule

Name: HERBERT G FELDMAN CHARITABLE FOUNDATION

EIN: 25-1832024

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RECOVERY OF GRANTS	5,000	0	

TY 2015 Other Increases Schedule

Name: HERBERT G FELDMAN CHARITABLE FOUNDATION

EIN: 25-1832024

Description	Amount
COST ADJUSTMENT FOR AMORITIZATION	180

TY 2015 Other Professional Fees Schedule

Name: HERBERT G FELDMAN CHARITABLE FOUNDATION

EIN: 25-1832024

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PNC AGENT FOR TRUSTEE FEES	34,109	34,109		

TY 2015 Taxes Schedule

Name: HERBERT G FELDMAN CHARITABLE FOUNDATION

EIN: 25-1832024

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	148	148		0
FEDERAL ESTIMATES - PRINCIPAL	4,207	0		0