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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
MARGARET M WALKER CHARITABLE FOUNDATION

A Employer identification number
25-1790413

Number and street (or P O box number if mail is not delivered to street address) C/O FARMERS TRUST CO 42 MCCLURG R
Room/suite

B Telephone number (see instructions)
(330) 743-7000

City or town, state or province, country, and ZIP or foreign postal code
YOUNGSTOWN, OH 44512

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,791,559

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	25	25		
	4	Dividends and interest from securities	85,983	85,983		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	125,340			
	b	Gross sales price for all assets on line 6a 1,204,841				
	7	Capital gain net income (from Part IV, line 2)		125,340		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	211,348	211,348		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	26,819	18,773		8,046
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,660	415	0	1,245
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	8,870	336		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	215			215
	24	**Total operating and administrative expenses.** Add lines 13 through 23	37,564	19,524	0	9,506
	25	Contributions, gifts, grants paid	189,500			189,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	227,064	19,524	0	199,006
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-15,716			
	b	**Net investment income** (if negative, enter -0-)		191,824		
	c	**Adjusted net income** (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions. Cat No 11289X Form **990-PF** (2015)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	371,915	164,963	164,963
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)		147,727	147,329
	b	Investments—corporate stock (attach schedule)	1,095,177	1,221,764	1,354,103
	c	Investments—corporate bonds (attach schedule)	1,561,569	1,487,262	1,503,362
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	672,557	663,519	621,802
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	3,701,218	3,685,235	3,791,559
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	3,701,218	3,685,235	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**(see instructions)	3,701,218	3,685,235	
	31	**Total liabilities and net assets/fund balances**(see instructions)	3,701,218	3,685,235	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,701,218
2	Enter amount from Part I, line 27a	2	-15,716
3	Other increases not included in line 2 (itemize) ▶	3	496
4	Add lines 1, 2, and 3	4	3,685,998
5	Decreases not included in line 2 (itemize) ▶	5	763
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,685,235

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	125,340
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	185,510	3,928,046	0 047227
2013	191,188	3,725,507	0 051319
2012	173,285	3,528,389	0 049112
2011	161,163	3,381,788	0 047656
2010	145,272	3,165,538	0 045892

2	**Total** of line 1, column (d).	2	0 241206
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048241
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	3,860,416
5	Multiply line 4 by line 3.	5	186,230
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,918
7	Add lines 5 and 6.	7	188,148
8	Enter qualifying distributions from Part XII, line 4.	8	199,006

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,918
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	1,918
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,918
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	**6a**	7,520		
b	Exempt foreign organizations—tax withheld at source	**6b**			
c	Tax paid with application for extension of time to file (Form 8868). . .	**6c**	0		
d	Backup withholding erroneously withheld	**6d**			
7	Total credits and payments Add lines 6a through 6d.			7	7,520
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶			10	5,602
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 5,602 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	**1a**		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	**1b**		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	**1c**		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______________ **(2)** On foundation managers ▶ $ ______________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	**2**		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	**3**		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	**4a**		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	**4b**		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	**5**		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	**6**	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	**7**	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH, PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	**8b**	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	**9**		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	**10**		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶NONE

14 The books are in care of ▶FARMERS TRUST COMPANY Telephone no ▶(330) 743-7000

Located at ▶42 MCCLURG ROAD YOUNGSTOWN OH ZIP+4 ▶44512

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. . . . . ☐ **Yes** ☑ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ **Yes** ☑ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . . . ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ **Yes** ☐ **No**

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . . ☐ **Yes** ☑ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . . **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
FARMERS TRUST COMPANY 1625 NILES-CORTLAND RD STE 2 WARREN, OH 44484	TRUSTEE 2	26,819		
FRANK EVANS 1625 NILES-CORTLAND RD NE STE 2 WARREN, OH 44484	ADVISORY COMMITTEE 1	0		
RICHARD EPSTEIN 1625 NILES-CORTLAND RD NE STE 2 WARREN, OH 44484	ADVISORY COMMITTEE 1	0		
GEORGE WARREN 1625 NILES-CORTLAND RD NE STE 2 WARREN, OH 44484	ADVISORY COMMITTEE 1	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	3,688,708
b	Average of monthly cash balances			1b	230,496
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	3,919,204
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	3,919,204
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	58,788
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	3,860,416
6	**Minimum investment return.** Enter 5% of line 5			6	193,021

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	193,021
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,918		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,918
3	Distributable amount before adjustments Subtract line 2c from line 1			3	191,103
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	191,103
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	191,103

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	199,006
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	199,006
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,918
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	197,088

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

			(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					191,103
2	Undistributed income, if any, as of the end of 2015					
a	Enter amount for 2014 only.				0	
b	Total for prior years 2013 , 20___ , 20___			0		
3	Excess distributions carryover, if any, to 2015					
a	From 2010.	0				
b	From 2011.	0				
c	From 2012.	1,636				
d	From 2013.	16,397				
e	From 2014.	4,136				
f	**Total** of lines 3a through e.		22,169			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 199,006					
a	Applied to 2014, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see instructions).			0		
c	Treated as distributions out of corpus (Election required—see instructions).		0			
d	Applied to 2015 distributable amount.					191,103
e	Remaining amount distributed out of corpus		7,903			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		30,072			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d	Subtract line 6c from line 6b Taxable amount —see instructions			0		
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		0			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		30,072			
10	Analysis of line 9					
a	Excess from 2011. . . .	0				
b	Excess from 2012. . . .	1,636				
c	Excess from 2013. . . .	16,397				
d	Excess from 2014. . . .	4,136				
e	Excess from 2015. . . .	7,903				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e) Total**
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

FARMERS TRUST COMPANY
1625 NILES-CORTLAND RD NE STE 2
WARREN,OH 44484
(330) 743-7000

b The form in which applications should be submitted and information and materials they should include

LETTER STATING CHARITABLE PURPOSE AND USE OF FUNDS NEED TO INCLUDE PROOF OF 501(C) (3) STATUS

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ALL APPLICATIONS MUST BE REVIEWED AND APPROVED BY THE ADVISORY COMMITTEE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				189,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		**(e)** Related or exempt function income (See instructions)
1 Program service revenue	**(a)** Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	25	
4 Dividends and interest from securities. . .			14	85,983	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	125,340	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue **a**					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				211,348	

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 211,348

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		**No**
(2) Other assets	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
(4) Reimbursement arrangements	**1b(4)**		**No**
(5) Loans or loan guarantees	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** 2016-04-22 ******

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
67 AMERICAN EXPRESS CO COM		2014-10-27	2015-04-22
290 AMERICAN EXPRESS CO COM		2014-10-27	2015-04-22
72 AMERISOURCEBERGEN CORP		2010-07-01	2015-01-28
64 AMERISOURCEBERGEN CORP		2010-07-01	2015-05-13
227 AMERISOURCEBERGEN CORP		2010-07-01	2015-08-12
32 AMERISOURCEBERGEN CORP		2015-03-24	2015-08-12
58 ANALOG DEVICES INC		2014-08-21	2015-03-24
55 ANTHEM INC		2013-07-11	2015-01-28
81 ANTHEM INC		2013-07-11	2015-03-24
46 ANTHEM INC		2013-07-11	2015-05-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
5,225		5,782	-557
22,616		25,213	-2,597
6,893		2,225	4,668
7,339		1,978	5,361
23,375		8,328	15,047
3,295		3,658	-363
3,501		3,049	452
7,498		4,694	2,804
12,760		6,914	5,846
7,355		3,926	3,429

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-557
			-2,597
			4,668
			5,361
			15,047
			-363
			452
			2,804
			5,846
			3,429

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
93 ANTHEM INC		2013-07-11	2015-06-23
94 ANTHEM INC		2013-07-11	2015-11-20
13 APPLE COMPUTER INC		2013-09-13	2015-03-24
387 ARCHER DANIELS MIDLAND CO COM		2015-11-03	2015-12-16
9 BARD C R INC		2015-01-28	2015-03-24
78 BARD C R INC		2015-01-28	2015-11-11
8 BARD C R INC		2015-06-23	2015-11-11
21 CBRE GROUP INC		2015-01-14	2015-03-24
88 CVS/CAREMARK CORP		2014-01-15	2015-01-28
75 CVS/CAREMARK CORP		2014-01-15	2015-03-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,759		7,938	7,821
12,146		9,588	2,558
1,653		864	789
13,556		16,765	-3,209
1,523		1,594	-71
14,357		13,816	541
1,473		1,386	87
759		707	52
8,869		6,014	2,855
7,863		5,126	2,737

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,821
			2,558
			789
			-3,209
			-71
			541
			87
			52
			2,855
			2,737

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
75000 CATERPILLAR FINANCIAL SERVICES 4 750% 02/17/15		2008-05-07	2015-02-17
260 CHESAPEAKE ENERGY CORP		2014-05-14	2015-03-24
779 CHESAPEAKE ENERGY CORP		2014-05-14	2015-06-17
260 CHESAPEAKE ENERGY CORP		2014-08-14	2015-06-17
205 CHEVRONTEXACO CORP		2015-03-18	2015-08-26
210 CHEVRONTEXACO CORP		1966-07-27	2015-08-26
93 CITIGROUP INC NEW		2014-05-29	2015-01-14
468 CITIGROUP INC NEW		2013-09-13	2015-01-14
73 CONSTELLATION BRANDS INC		2014-06-25	2015-03-24
118 CORNING INC COM		2014-08-06	2015-03-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
75,000		74,663	337
3,705		7,190	-3,485
9,583		21,426	-11,843
3,199		6,758	-3,559
14,641		21,342	-6,701
14,998		92	14,906
4,486		4,403	83
22,577		23,667	-1,090
8,585		6,425	2,160
2,760		2,347	413

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			337
			-3,485
			-11,843
			-3,559
			-6,701
			14,906
			83
			-1,090
			2,160
			413

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
53 CUMMINS INC		2015-02-25	2015-10-28
192 DARDEN RESTAURANTS INC COM		2014-08-14	2015-03-24
14 DISNEY WALT CO COM DISNEY		2014-04-29	2015-03-24
33 FEDEX CORP		2015-03-24	2015-05-19
10 FEDEX CORP		2014-10-29	2015-05-19
190 F5 NETWORKS INC		2014-03-28	2015-07-15
48 F5 NETWORKS INC		2014-03-28	2015-07-16
74 F5 NETWORKS INC		2014-03-28	2015-08-05
6 F5 NETWORKS INC		2015-03-24	2015-08-05
10164 259 FIDELITY CAPITAL & INCOME		2013-09-20	2015-03-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,401		7,538	-2,137
13,425		9,081	4,344
1,505		1,100	405
5,891		5,615	276
1,785		1,643	142
22,452		20,426	2,026
5,630		5,154	476
9,818		7,945	1,873
796		689	107
101,439		100,000	1,439

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,137
			4,344
			405
			276
			142
			2,026
			476
			1,873
			107
			1,439

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
247 331 FOUR CORNERS PPTY TRUST INC		2014-07-09	2015-12-02
302 GENERAL ELEC CO COM		2013-09-13	2015-04-29
10 GOLDMAN SACHS GROUP INC		2014-03-05	2015-03-24
74 GOLDMAN SACHS GROUP INC		2014-08-14	2015-10-21
8 GOOGLE INC CL A		2015-03-24	2015-04-16
11 GOOGLE INC CL A		2014-08-14	2015-04-16
8 GOOGLE INC CL A		2014-01-02	2015-04-16
51 GOOGLE INC CL A		2014-01-02	2015-04-16
111 HCA HOLDINGS INC		2014-01-14	2015-01-28
111 HCA HOLDINGS INC		2014-01-14	2015-03-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
5,076		3,776	1,300
8,175		7,218	957
1,917		1,711	206
13,562		12,802	760
4,317		4,636	-319
5,937		6,454	-517
4,317		4,448	-131
27,524		28,430	-906
7,986		5,683	2,303
7,893		5,683	2,210

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,300
			957
			206
			760
			-319
			-517
			-131
			-906
			2,303
			2,210

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
53 HCA HOLDINGS INC		2014-01-14	2015-03-24
283 HCA HOLDINGS INC		2014-01-14	2015-11-11
180 HELMERICH & PAYNE		2013-11-21	2015-01-07
12 HONEYWELL INTERNATIONAL INC		2013-09-13	2015-03-24
38 HOST HOTELS & RESORTS INC		2015-01-15	2015-03-24
430 INTEL CORP COM		2013-10-02	2015-01-07
171 INTEL CORP COM		2015-03-24	2015-04-17
1004 INTEL CORP COM		2013-10-02	2015-04-17
69 INTERNATIONAL BUSINESS MACHINES		2011-05-10	2015-01-07
5 INTERNATIONAL BUSINESS MACHINES		2014-05-29	2015-01-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,052		2,714	1,338
19,200		14,486	4,714
10,664		14,261	-3,597
1,254		1,004	250
801		904	-103
15,408		9,825	5,583
5,547		5,299	248
32,568		22,941	9,627
10,673		11,699	-1,026
773		915	-142

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,338
			4,714
			-3,597
			250
			-103
			5,583
			248
			9,627
			-1,026
			-142

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
50000 JPMORGAN CHASE & CO 5 150% 10/01/15		2007-01-18	2015-10-01
71 JOHNSON & JOHNSON COM		2013-09-13	2015-05-13
108 KRAFT FOODS GROUP INC		2014-12-15	2015-03-26
482 KRAFT FOODS GROUP INC		2014-03-28	2015-03-26
141 MICROSOFT CORP COM		2010-02-12	2015-03-18
1309 108 OPPENHEIMER DEVELOPING MARKETS INSTIT CLASS		2013-06-24	2015-10-30
23 PNC FINL SVCS GROUP INC COM		2011-01-18	2015-03-24
154 PNC FINL SVCS GROUP INC COM		2011-12-20	2015-04-22
154 PNC FINL SVCS GROUP INC COM		2011-12-20	2015-07-29
559 ROBERT HALF INTERNATIONAL		2013-08-15	2015-02-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
50,000		49,500	500
7,144		6,276	868
9,069		6,533	2,536
40,476		26,847	13,629
5,833		4,580	1,253
41,315		41,931	-616
2,180		1,412	768
13,964		8,638	5,326
15,098		9,037	6,061
35,206		21,245	13,961

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			500
			868
			2,536
			13,629
			1,253
			-616
			768
			5,326
			6,061
			13,961

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
428 ROYAL DUTCH SHELL PLC ADR A		2014-01-22	2015-03-18
182 SPDR S&P REGIONAL BANKING ETF		2013-09-13	2015-01-15
2 SPDR S&P REGIONAL BANKING ETF		2013-09-13	2015-03-24
149 SIMON PROPERTY GROUP INC		2014-03-05	2015-01-15
20 SIMON PROPERTY GROUP INC		2013-09-13	2015-01-15
67 TJX COMPANIES INC		2014-09-24	2015-03-24
5156 105 TEMPLETON GLOBAL BOND ADVISOR		2013-09-20	2015-09-02
50000 TEVA PHARMACEUTICAL 2 250% 03/18/20		2013-09-25	2015-08-03
56 TRAVELERS COMPANIES INC		2014-05-29	2015-03-24
102 VALERO ENERGY CORP NEW		2013-09-12	2015-03-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
25,312		30,970	-5,658
6,679		6,490	189
82		71	11
29,582		23,054	6,528
3,971		2,802	1,169
4,698		3,967	731
59,450		67,000	-7,550
47,942		47,942	
6,118		5,278	840
6,330		3,549	2,781

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-5,658
			189
			11
			6,528
			1,169
			731
			-7,550
			840
			2,781

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
117 VALERO ENERGY CORP NEW		2013-09-12	2015-09-17
116 VALERO ENERGY CORP NEW		2013-09-12	2015-11-03
236 VALERO ENERGY CORP NEW		2013-09-12	2015-12-11
279 VERIZON COMMUNICATIONS		2014-02-28	2015-01-28
100 WEC ENERGY GROUP INC		2014-10-29	2015-08-05
777 WEC ENERGY GROUP INC		2014-04-29	2015-08-05
580 WHOLE FOODS MKT INC		2015-01-28	2015-11-03
40 WISCONSIN ENERGY CORP COM		2014-10-29	2015-03-24
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
7,002		4,070	2,932
8,087		4,036	4,051
16,434		8,210	8,224
13,044		13,288	-244
4,857		4,859	-2
37,740		35,697	2,043
18,202		30,141	-11,939
1,984		1,944	40
			4,972

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2,932
			4,051
			8,224
			-244
			-2
			2,043
			-11,939
			40

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BUHL PARK CORPORATION 715 HAZEN ROAD HERMITAGE,PA 16148	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	75,000
BUHL COMMUNITY RECREATION CENTER 28 NORTH PINE AVENUE SHARON,PA 16146	N/A	PUBLIC CHARITY	SUPPORT PROGRAM & CAPITAL	90,000
WEST HILL MINISTRIES C/O FIRST BAPTIST CHURCH SHARON,PA 16146	N/A	PUBLIC CHARITY	SUMMER CAMP FOR CHILDREN	5,000
COMMUNITY FOUNDATION WESTERN & EASTERN OHIO 7 WEST STATE STREET SHARON,PA 16146	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	5,000
SHENANGO VALLEY CHORALE PO BOX 509 SHARON,PA 16146	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	500
WHOLE LIFE SERVICES INC 1565 E STATE STREET HERMITAGE,PA 16148	N/A	PUBLIC CHARITY	PURCHASE EQUIPMENT &	10,000
SALVATION ARMY PO BOX 629 SHARON,PA 16146	N/A	PUBLIC CHARITY	EMERGENCY RELIEF	2,000
SHENANGO VALLEY MEALS ON WHEELS WHEELS 396 BUHL BLVD SHARON,PA 16146	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	2,000
Total . . . . ▶ **3a**				189,500

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TY 2015 Accounting Fees Schedule

Name: MARGARET M WALKER CHARITABLE FOUNDATION

EIN: 25-1790413

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,660	415		1,245

TY 2015 Investments Corporate Bonds Schedule

Name: MARGARET M WALKER CHARITABLE FOUNDATION
EIN: 25-1790413

Name of Bond	End of Year Book Value	End of Year Fair Market Value
50,000 BOEING CO 3.750%	49,969	51,181
50,000 JP MORGAN 5.150% 10/1		
100,000 FNMA 2.250% 01/30/23-	99,452	98,054
50,000 AT&T 3.875% 8/15/21	51,000	51,584
75,000 CATERPILLAR FIN 4.750		
75,000 ESTEE LAUDER 5.550%	75,959	78,965
75,000 EMERSON ELEC 4.250%	76,451	80,908
50,000 GLAXOSMITHKLINE 2.85%	50,259	50,389
75,000 NAT'L RURAL UTIL 5.45	75,391	80,719
75,000 PEPSICO INC 5.000%	75,000	81,159
50,000 TEVA PHARMACEUT 2.25%		
75,000 MICROSOFT 4.200%	78,374	81,115
75,000 DISNEY WALT 2.750%	77,617	76,241
75,000 KIMBERLY CLARK 2.400%	75,710	73,953
100,000 ANHEUSER-BUSCH 1.375%	100,661	99,667
100,000 COCA COLA CO 1.150%	99,567	99,719
75,000 JPMORGAN CHASE 2.000%	75,935	75,254
75,000 MERCK & CO INC 1.300%	74,579	74,824
75,000 PEPSICO INC 1.250%	75,198	75,022
75,000 WELLS FARGO & CO 1.250	75,485	75,119

Name of Bond	End of Year Book Value	End of Year Fair Market Value
100,000 WELLS FARGO & CO 1.15	100,077	99,623
100,000 JPMORGAN CHASE & CO 1	100,578	99,866

TY 2015 Investments Corporate Stock Schedule

Name: MARGARET M WALKER CHARITABLE FOUNDATION
EIN: 25-1790413

Name of Stock	End of Year Book Value	End of Year Fair Market Value
513 SHS ACTIVISION BLIZZARD	19,419	19,858
210 SHS CHEVRON CORP		
516 SHS EXXON MOBIL CORP	36,834	40,222
1,713 SHS GENERAL ELEC CO	19,010	53,360
542 SHS KRAFT FOODS GROUP IN		
727 SHS ANALOG DEVICES INC	38,760	40,218
1,434 SHS INTEL CORP		
363 SHS AMERISOURCEBERGEN CO		
186 SHS AMGEN INC	29,625	30,193
369 SHS ANTHEM INC		
420 SHS CVS HEALTH CORP	33,648	41,063
331 SHS PNC FINL SVCS GR INC		
1,299 SHS CHESAPEAKE ENERGY CO		
74 SHS IBM		
251 SHS CONSTELLATION BRANDS	22,091	35,752
1,562 SHS CORNING INC	30,657	28,553
346 SHS APPLE COMPUTER INC	11,103	36,420
175 SHS BARD C R INC	29,725	33,152
802 SHS CBRE GROUP INC	27,015	27,733
742 SHS DARDEN RESTAURANTS	30,555	47,221
499 SHS JOHNSON & JOHNSON	45,340	51,257
474 SHS DISNEY WALT CO	37,263	49,808
129 SHS FEDEX CORP	21,195	19,220
380 SHS CME GROUP INC	34,625	34,428
281 SHS HONEYWELL INTERNAT'L	18,916	29,103
430 SHS CERNER CORP	26,866	25,873
312 SHS F5 NEWWORKS INC		
1,027 SHS MICROSOFT CORP	31,922	56,978
193 SHS GOLDMAN SACHS GROUP	33,279	34,784
70 SHS GOOGLE INC CL A		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
571 SHS COGNIZANT TECH SOLUT	33,980	34,271
212 SHS CUMMINS INC	30,095	18,658
824 SHS GLAXOSMITHKLINE PLC	33,992	33,248
1,739 SHS HOST HOTELS & RESORT	40,002	26,676
1,295 SHS QUANTA SERVICES INC	36,452	26,224
558 SHS HCA HOLDINGS INC		
316 SHS NEXTERA ENERGY	32,928	32,829
269 SHS OCCIDENTAL PETROLEUM	21,057	18,187
703 SHS PUBLIC SERVICE ENTER	28,818	27,199
1,344 SHS CISCO SYS INC	37,943	36,496
561 SHS CITIGROUP INC NEW		
1,140 SHS TYSON FOODS	44,492	60,796
514 SHS EASTMAN CHEMICAL	39,060	34,700
638 SHS VISA INC	42,907	49,477
180 SHS HELMERICH & PAYNE		
616 SHS NUCOR CORP	27,858	24,825
559 SHS ROBERT HALF INTERN'L		
571 SHS VALERO ENERGY CORP		
594 SHS NATIONAL OILWELL VAR	35,778	19,893
373 SHS PEPSICO INC	35,057	37,270
428 SHS ROYAL DUTCH SHELL PL		
633 SHS TJX COMPANIES INC	37,475	44,886
464 SHS TRAVELERS COMPANIES	44,787	52,367
885 SHS VERIZON COMMUNICATIO	41,235	40,905
917 SHS WISCONSIN ENERGY COR		
160 SHS AMERICAN EXPRESS CO		

TY 2015 Investments Government Obligations Schedule

Name:	MARGARET M WALKER CHARITABLE FOUNDATION
EIN:	25-1790413
US Government Securities - End of Year Book Value:	147,727
US Government Securities - End of Year Fair Market Value:	147,329
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2015 Investments - Other Schedule

Name: MARGARET M WALKER CHARITABLE FOUNDATION

EIN: 25-1790413

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
7,198.621 SHS BLACKROCK GNMA I	AT COST	71,492	70,403
2,774.694 SHS DREYFUS STANDISH	AT COST	59,295	58,435
3,067.201 SHS GOLDMAN SACHS SM	AT COST	65,053	62,264
169.000 SHS SIMON PROP GR			
9,932.001 SHS IVY INTERN CORE	AT COST	194,360	166,560
782.956 SHS JPMORGAN SM CAP	AT COST	43,499	36,118
4,794.790 SHS FED INSTIT HIGH	AT COST	47,900	43,585
10,164.259 FIDELITY CAP & INC			
1,309.108 SHS OPPENHEIMER DEV			
1,062 SHS SPDR S&P REGIONAL BK	AT COST	40,149	44,519
5,156.105 SHS TEMPLETON GLOBAL			
5,627.867 SHS VG INTERM TERM I	AT COST	55,388	54,253
4,204.723 SHS VG SH TERM INV G	AT COST	45,159	44,402
3,948.641 SHS GOLDMAN SACHS IN	AT COST	41,224	41,263

TY 2015 Other Decreases Schedule

Name: MARGARET M WALKER CHARITABLE FOUNDATION

EIN: 25-1790413

Description	Amount
ROUNDING	5
WASH SALE ADJUSTMENT	758

TY 2015 Other Expenses Schedule

Name: MARGARET M WALKER CHARITABLE FOUNDATION

EIN: 25-1790413

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE OF PA FILING FEE	15	0		15
STATE OF OHIO FILING FEE	200	0		200

TY 2015 Other Increases Schedule

Name: MARGARET M WALKER CHARITABLE FOUNDATION

EIN: 25-1790413

Description	Amount
BASIS ADJUSTMENT	496

TY 2015 Taxes Schedule

Name: MARGARET M WALKER CHARITABLE FOUNDATION

EIN: 25-1790413

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	60	60		0
FEDERAL TAX PAYMENT - PRIOR YE	1,014	0		0
FEDERAL ESTIMATES - INCOME	7,520	0		0
FOREIGN TAXES ON QUALIFIED FOR	213	213		0
FOREIGN TAXES ON NONQUALIFIED	63	63		0