Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
THE DAVID S AND KAREN A SHAPIRA
FOUNDATION

A Employer identification number
25-1711993

Number and street (or P O box number if mail is not delivered to street address)
101 KAPPA DRIVE

Room/suite

B Telephone number (see instructions)
(412) 963-6200

City or town, state or province, country, and ZIP or foreign postal code
PITTSBURGH, PA 15238

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 3,045,692

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	1,500,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	67	67		
	4	Dividends and interest from securities	202	202		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	3,099	3,099		
	12	**Total.** Add lines 1 through 11	1,503,368	3,368		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	94,938	0		94,938
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	8,137	0		8,137
	16a	Legal fees (attach schedule)	2,930	0		2,930
	b	Accounting fees (attach schedule)	18,600	0		18,600
	c	Other professional fees (attach schedule)	26,914	10,998		15,916
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	39	0		0
	19	Depreciation (attach schedule) and depletion	213	0		
	20	Occupancy	18,157	0		18,157
	21	Travel, conferences, and meetings	42,763	0		42,763
	22	Printing and publications				
	23	Other expenses (attach schedule)	60,345	41,432		18,913
	24	**Total operating and administrative expenses.** Add lines 13 through 23	273,036	52,430		220,354
	25	Contributions, gifts, grants paid	2,094,082			2,094,082
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,367,118	52,430		2,314,436
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-863,750			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	4,400,651	2,082,726	2,082,726
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	14,531	14,531	14,531
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	1,452,179	946,864
	14	Land, buildings, and equipment basis ▶ 3,640			
		Less accumulated depreciation (attach schedule) ▶ 3,307	546	333	333
	15	Other assets (describe ▶)	1,238	1,238	1,238
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,416,966	3,551,007	3,045,692
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	5,469	3,260	
	23	**Total liabilities** (add lines 17 through 22)	5,469	3,260	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	4,411,497	3,547,747	
	30	**Total net assets or fund balances** (see instructions)	4,411,497	3,547,747	
	31	**Total liabilities and net assets/fund balances** (see instructions)	4,416,966	3,551,007	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,411,497
2	Enter amount from Part I, line 27a	2	-863,750
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	3,547,747
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,547,747

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	2,467,738	3,623,260	0 681082
2013	2,098,476	2,799,647	0 749550
2012	2,295,704	2,814,939	0 815543
2011	869,600	2,379,326	0 365482
2010	1,173,895	1,630,960	0 719757

2	**Total** of line 1, column (d).	2	3 331414
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 666283
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	4,027,224
5	Multiply line 4 by line 3.	5	2,683,271
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	0
7	Add lines 5 and 6.	7	2,683,271
8	Enter qualifying distributions from Part XII, line 4.	8	2,314,436

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	0
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	14,531		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	14,531
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	14,531
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 14,531 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	Yes	

Website address ▶shapirafdn org

14 The books are in care of ▶LOUIS PLUNG CO LLP Telephone no ▶(412) 281-8771

Located at ▶420 FT DUQUESNE BLVD SUITE 1900 PITTSBURGH PA ZIP+4 ▶15222

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

			Answer		
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	851,805
b	Average of monthly cash balances	1b	3,222,216
c	Fair market value of all other assets (see instructions)	1c	14,531
d	**Total** (add lines 1a, b, and c)	1d	4,088,552
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,088,552
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	61,328
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,027,224
6	**Minimum investment return.** Enter 5% of line 5	6	201,361

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	201,361
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	0
3	Distributable amount before adjustments Subtract line 2c from line 1	3	201,361
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	201,361
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	201,361

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	2,314,436
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,314,436
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,314,436

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					201,361
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				0	
b Total for prior years 20___, 20___, 20___			0		
3 Excess distributions carryover, if any, to 2015					
a From 2010.	1,092,511				
b From 2011.	752,427				
c From 2012.	2,167,205				
d From 2013.	1,964,175				
e From 2014.	2,286,575				
f **Total** of lines 3a through e.		8,262,893			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 2,314,436					
a Applied to 2014, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2015 distributable amount.					201,361
e Remaining amount distributed out of corpus		2,113,075			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		10,375,968			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		1,092,511			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		9,283,457			
10 Analysis of line 9					
a Excess from 2011. . . .	752,427				
b Excess from 2012. . . .	2,167,205				
c Excess from 2013. . . .	1,964,175				
d Excess from 2014. . . .	2,286,575				
e Excess from 2015. . . .	2,113,075				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

DAVID S SHAPIRA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DAVID SHAPIRA
101 KAPPA DRIVE
PITTSBURGH,PA 15238
(412) 963-2501
david shapira@gianteagle com

b The form in which applications should be submitted and information and materials they should include

FOUNDATION MAKES CONTRIBUTONS ONLY TO APPROVED CHARITABLE ORGANIZATIONS

c Any submission deadlines

NO

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				2,094,082
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					67
4 Dividends and interest from securities. . .			14	202	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					3,099
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		202	3,166

13 Total. Add line 12, columns (b), (d), and (e). 13 3,368

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
3	EARNINGS FROM INVESTMENTS ARE USED TO MAKE CHARITABLE DONATIONS
4	EARNINGS FROM INVESTMENTS ARE USED TO MAKE CHARITABLE DONATIONS
7	EARNINGS FROM INVESTMENTS ARE USED TO MAKE CHARITABLE DONATIONS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-10-28	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN P00241158
Firm's name ▶ LOUIS PLUNG & COMPANY LLP			Firm's EIN ▶ 25-1637458	
Firm's address ▶ 420 FT DUQUESNE BLVD STE 1900 PITTSBURGH, PA 15222			Phone no (412) 281-8771	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID S SHAPIRA 101 KAPPA DRIVE PITTSBURGH, PA 15238	PRESIDENT AND TREASURER 6 00	0	0	0
CYNTHIA SHAPIRA 101 KAPPA DRIVE PITTSBURGH, PA 15238	VICE PRESIDENT 12 00	0	0	3,900
CHARLES C COHEN 101 KAPPA DRIVE PITTSBURGH, PA 15238	SECRETARY 0 25	0	0	0
LAURA M KARET 101 KAPPA DRIVE PITTSBURGH, PA 15238	DIRECTOR 0 25	0	0	0
DEBORAH B SHAPIRA 101 KAPPA DRIVE PITTSBURGH, PA 15238	DIRECTOR 0 25	0	0	0
JEREMY M SHAPIRA 101 KAPPA DRIVE PITTSBURGH, PA 15238	DIRECTOR 0 25	0	0	0
SHELIA FINE 101 KAPPA DRIVE PITTSBURGH, PA 15238	DIRECTOR 0 25	0	0	0
DAVID J KALSON 101 KAPPA DRIVE PITTSBURGH, PA 15238	DIRECTOR 0 25	0	0	0
JOEL WEINBERG MD 101 KAPPA DRIVE PITTSBURGH, PA 15238	DIRECTOR 0 25	0	0	0
JOSHUA DONNER 101 KAPPA DRIVE PITTSBURGH, PA 15238	EXECUTIVE DIRECTOR 40 00	94,938	0	3,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
A SCHOOLS 1901 CENTRE AVENUE SUITE 302A PITTSBURGH, PA 15219	NONE	EXEMPT	CHARITABLE	2,500
ACHIEVA 711 BINGHAM STREET PITTSBURGH, PA 15203	NONE	EXEMPT	CHARITABLE	12,500
AGENCY FOR JEWISH LEARNING 4905 FIFTH AVENUE 6 PITTSBURGH, PA 15213	NONE	EXEMPT	CHARITABLE	2,500
ALUMNI THEATER COMPANY 6 ALLEGHENY SQUARE E PITTSBURGH, PA 15212	NONE	EXEMPT	CHARITABLE	1,000
AMERICAN CHESTNUT FOUNDATION 206 FOREST RESOURCES LABORATORY UNIVERSITY PARK, PA 16802	NONE	EXEMPT	CHARITABLE	1,000
AMERICAN FRIENDS OF BEIT HATFUTSOT 633 THIRD AVENUE 21ST FLOOR NEW YORK, NY 10017	NONE	EXEMPT	CHARITABLE	100,000
AMERICAN FRIENDS OF LIVNOT U' LEHIBANOT PO BOX 811715 BOCA RATON, FL 33481	NONE	EXEMPT	CHARITABLE	15,000
AMERICAN FRIENDS OF YAHAD-IN UNUM 25 WEST 45TH STREET SUITE 1405 NEW YORK, NY 10036	NONE	EXEMPT	CHARITABLE	36,000
AMERICAN PARDES FOUNDATION 5 W 37 TH ST 802 NEW YORK, NY 10018	NONE	EXEMPT	CHARITABLE	135,000
BRANDEIS UNIVERSITY 415 SOUTH STREET M/S 100 WALTHAM, MA 024532728	NONE	EXEMPT	CHARITABLE	70,000
CARNEGIE MELLON UNIVERSITY 6 PPG PLACE 11TH FLOOR PITTSBURGH, PA 15222	NONE	EXEMPT	CHARITABLE	12,500
CARNEGIE MUSEUMS OF PITTSBURGH 4400 FORBES AVENUE PITTSBURGH, PA 15213	NONE	EXEMPT	CHARITABLE	1,250
CHILDRENS HOME OF PITTSBURGH & LEMIEUX FAMILY CENTER 5324 PENN AVENUE PITTSBURGH, PA 15224	NONE	EXEMPT	CHARITABLE	750
COMMUNITY DAY SCHOOL 6401-07 FORBES AVE PITTSBURGH, PA 15217	NONE	EXEMPT	CHARITABLE	110,000
FOX CHAPEL DISTRICT ASSOCIATION PO BOX 111595 PITTSBURGH, PA 15238	NONE	EXEMPT	CHARITABLE	500
Total . . . . ▶ **3a**				2,094,082

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
FRIENDSHIP CIRCLE OF PITTSBURGH INC 5872 NORTHUMBERLAND PITTSBURGH, PA 15217	NONE	EXEMPT	CHARITABLE	3,600
GESHER FOUNDATION USA 520 8TH AVENUE 1500 NEW YORK, NY 10018	NONE	EXEMPT	CHARITABLE	5,000
HEBREW CHARTER SCHOOL CENTER 729 SEVENTH AVENUE 9TH FLOOR NEW YORK, NY 10019	NONE	EXEMPT	CHARITABLE	50,000
HILLEL ACADEMY OF PITTSBURGH 5685 BEACON STREET PITTSBURGH, PA 15217	NONE	EXEMPT	CHARITABLE	85,000
HILLEL INTERNATIONAL SCHUSTERMAN INTL CTR 800 EIGHTH ST NW WASHINGTON, DC 200013724	NONE	EXEMPT	CHARITABLE	455,587
HILLEL INTERNATIONAL - THE FOUNDATION FOR JEWISH CAMPUS LIFE 800 8TH ST NW WASHINGTON, DC 20001	NONE	EXEMPT	CHARITABLE	365
HILLEL JEWISH UNIVERSITY CENTER 4607 FORBES AVENUE PITTSBURGH, PA 15213	NONE	EXEMPT	CHARITABLE	11,250
HOLOCAUST CENTER OF PITTSBURGH 826 HAZELWOOD AVENUE PITTSBURGH, PA 15217	NONE	EXEMPT	CHARITABLE	250
HOSPICE CARE NETWORK 99 SUNNYSIDE BLVD SUITE 2 WOODBURY, NY 117972946	NONE	EXEMPT	CHARITABLE	250
IMANI CHRISTIAN ACADEMY 2150 EAST HILLS DRIVE PITTSBURGH, PA 15221	NONE	EXEMPT	CHARITABLE	2,500
ISRAEL VENTURE NETWORK - TANDEM FUND TANDEM FUND 540 COWPER STSTE 200 PALO ALTO, CA 94301	NONE	EXEMPT	CHARITABLE	25,000
JEWISH AGENCY FOR ISRAEL - NORTH AMERICAN COUNCIL 633 3RD AVENUE 2100 NEW YORK, NY 10017	NONE	EXEMPT	CHARITABLE	250
JEWISH ASSISTANCE FUND 828 HAZELWOOD AVENUE PITTSBURGH, PA 15217	NONE	EXEMPT	CHARITABLE	250
JEWISH FEDERATION OF GREATER PITTSBURGH 234 MCKEE PLACE PITTSBURGH, PA 15213	NONE	EXEMPT	CHARITABLE	629,375
JEWISH FUNDERS NETWORK 7318 GERMANTOWN AVENUE PHILADELPHIA, PA 19119	NONE	EXEMPT	CHARITABLE	15,000
Total . . . . ▶ **3a**				2,094,082

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JFILM 1789 S BRADDOCK AVE 565 PITTSBURGH,PA 15218	NONE	EXEMPT	CHARITABLE	2,500
KIDSVOICE 437 GRANT STREET PITTSBURGH,PA 15219	NONE	EXEMPT	CHARITABLE	5,000
LEAD PITTSBURGH 625 LIBERTY AVENUE SUITE 3110 PITTSBURGH,PA 15222	NONE	EXEMPT	CHARITABLE	1,000
LEADERSHIP PITTSBURGH 535 SMITHFIELD STREET PITTSBURGH,PA 15222	NONE	EXEMPT	CHARITABLE	12,500
MACEDONIA FACE 1835 CENTRE AVE 285 PITTSBURGH,PA 15219	NONE	EXEMPT	CHARITABLE	200
NCSY 11 BROADWAY NEW YORK,NY 10004	NONE	EXEMPT	CHARITABLE	300
OBERLIN COLLEGE 50 WEST LORAIN STREET OBERLIN,OH 44074	NONE	EXEMPT	CHARITABLE	155,500
OUR CLUBHOUSE 2816 SMALLMAN STREET PITTSBURGH,PA 15222	NONE	EXEMPT	CHARITABLE	500
PEF ISRAEL ENDOWMENT FUNDS INC - JSOC 630 THIRD AVE STE 1501 NEW YORK,NY 10017	NONE	EXEMPT	CHARITABLE	15,000
PA CENTER FOR WOMEN & POLITICS CHATHAM UNIVERSITY WOODLAND ROAD PITTSBURGH,PA 15232	NONE	EXEMPT	CHARITABLE	5,000
PITTSBURGH BALLET THEATRE 2900 LIBERTY AVENUE PITTSBURGH,PA 15201	NONE	EXEMPT	CHARITABLE	5,000
PITTSBURGH CULTURAL TRUST 803 LIBERTY AVENUE PITTSBURGH,PA 15222	NONE	EXEMPT	CHARITABLE	10,000
PITTSBURGH SYMPHONY ORCHESTRA 600 PENN AVENUE PITTSBURGH,PA 15222	NONE	EXEMPT	CHARITABLE	10,000
PLANNED PARENTHOOD OF WESTERN PA 933 LIBERTY AVENUE PITTSBURGH,PA 15222	NONE	EXEMPT	CHARITABLE	500
POINT PARK UNIVERSITY 201 WOOD STREET PITTSBURGH,PA 15222	NONE	EXEMPT	CHARITABLE	17,500
Total . . . . ▶ **3a**				2,094,082

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SHAARE TORAH CONGREGATION 2319 MURRAY AVENUE PITTSBURGH, PA 15217	NONE	EXEMPT	CHARITABLE	500
SHADHIKA 1031 33RD STREET DENVOR, CO 80205	NONE	EXEMPT	CHARITABLE	3,000
SOLOMON SCHECHTER SCHOOL OF WESTCHESTER 555 W HARTSDALE AVENUE HARTSDALE, NY 10530	NONE	EXEMPT	CHARITABLE	1,000
SQUIRREL HILL HEALTH CENTER 4516 BROWNS HILL ROAD PITTSBURGH, PA 15217	NONE	EXEMPT	CHARITABLE	12,500
THE ASSOCIATED JEWISH FEDERATION OF BALTIMORE 101 W MT ROYAL AVENUE BALTIMORE, MD 21201	NONE	EXEMPT	CHARITABLE	250
THE SHEARIM USA CHARITABLE TRUST PO BOX 2507 BALA CYNWYD, PA 19004	NONE	EXEMPT	CHARITABLE	500
THE FORBES FUND 5 PPG PL SUITE 250 PITTSBURGH, PA 15222	NONE	EXEMPT	CHARITABLE	255
THREE RIVERS COMMUNITY FOUNDATION 100 N BRADDOCK AVENUE 302 PITTSBURGH, PA 15208	NONE	EXEMPT	CHARITABLE	500
UNITED WAY OF ALLEGHENY COUNTY 1250 PENN AVENUE PITTSBURGH, PA 15222	NONE	EXEMPT	CHARITABLE	15,400
VENTURE FOR AMERICA 40 WEST 29TH ST SUITE 301 NEW YORK, NY 10001	NONE	EXEMPT	CHARITABLE	2,500
WESA 67 BEDFORD SQUARE PITTSBURGH, PA 15203	NONE	EXEMPT	CHARITABLE	1,000
WQED MULTIMEDIA FIFTH AVENUE PITTSBURGH, PA 15213	NONE	EXEMPT	CHARITABLE	3,500
YESHIVA SCHOOLS OF PITTSBURGH 2100 WIGHTMAN STREET PITTSBURGH, PA 15217	NONE	EXEMPT	CHARITABLE	25,000
ZICHRON YEHUDA 30 KLETSK HILL ROAD LAKEWOOD, NJ 08701	NONE	EXEMPT	CHARITABLE	3,500
Total . . . . ▶ **3a**				2,094,082

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TY 2015 Accounting Fees Schedule

Name: THE DAVID S AND KAREN A SHAPIRA FOUNDATION

EIN: 25-1711993

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PROFESSIONAL FEES	18,600	0		18,600

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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: THE DAVID S AND KAREN A SHAPIRA FOUNDATION

EIN: 25-1711993

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE FURNITURE	2012-05-17	1,980	705	200DB	5 000000000000	114	0		
COMPUTER EQUIPMENT	2012-05-17	728	337	200DB	3 000000000000	27	0		
COMPUTER SOFTWARE	2012-05-17	192	89	200DB	3 000000000000	7	0		
DESK	2013-08-03	526	102	200DB	7 000000000000	46	0		
FILE CABINET	2013-08-06	214	41	200DB	7 000000000000	19	0		

TY 2015 Investments - Other Schedule

Name: THE DAVID S AND KAREN A SHAPIRA FOUNDATION

EIN: 25-1711993

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
EQT GP HOLDINGS LP	AT COST	1,452,179	946,864

TY 2015 Land, Etc. Schedule

Name: THE DAVID S AND KAREN A SHAPIRA FOUNDATION

EIN: 25-1711993

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE FURNITURE	1,980	1,809	171	
COMPUTER EQUIPMENT	728	728	0	
COMPUTER SOFTWARE	192	192	0	
DESK	526	411	115	
FILE CABINET	214	167	47	

TY 2015 Legal Fees Schedule

Name: THE DAVID S AND KAREN A SHAPIRA FOUNDATION

EIN: 25-1711993

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,930	0		2,930

TY 2015 Other Assets Schedule

Name: THE DAVID S AND KAREN A SHAPIRA FOUNDATION

EIN: 25-1711993

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE FROM PNC BANK	1,238	1,238	1,238

TY 2015 Other Expenses Schedule

Name: THE DAVID S AND KAREN A SHAPIRA FOUNDATION

EIN: 25-1711993

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	315	315		0
COMPUTER SUPPLIES AND EXPENSE	1,620	0		1,620
DUES AND SUBSCRIPTIONS	5,634	0		5,634
INSURANCE	1,528	0		1,528
OFFICE SUPPLIES AND EXPENSE	1,466	0		1,466
PARKING	7,800	0		7,800
PA REGISTRATION FEES	15	0		15
401(K) ADMIN FEE	850	0		850
PARTNERSHIP DEDUCTIONS	41,117	41,117		0

TY 2015 Other Income Schedule

Name: THE DAVID S AND KAREN A SHAPIRA FOUNDATION

EIN: 25-1711993

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INCOME FROM CLASS ACTION SETTLEMENTS	433	433	433
OTHER INCOME	2,666	2,666	2,666

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TY 2015 Other Liabilities Schedule

Name: THE DAVID S AND KAREN A SHAPIRA FOUNDATION

EIN: 25-1711993

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO UNRELATED PARTY	30	30
AMEX PAYABLE	261	464
401(K) PAYABLE	2,665	0
PAYROLL LIABILITIES PAYABLE	2,513	2,766

TY 2015 Other Professional Fees Schedule

Name: THE DAVID S AND KAREN A SHAPIRA FOUNDATION

EIN: 25-1711993

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	15,916	0		15,916
INVESTMENT FEES	10,998	10,998		0

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TY 2015 Taxes Schedule

Name: THE DAVID S AND KAREN A SHAPIRA FOUNDATION

EIN: 25-1711993

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	39	0		0

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Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	**Schedule of Contributors** ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www irs gov/form990	OMB No 1545-0047 **2015**

Name of the organization	Employer identification number
THE DAVID S AND KAREN A SHAPIRA FOUNDATION	25-1711993

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33^1/3$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE DAVID S AND KAREN A SHAPIRA FOUNDATION

Employer identification number
25-1711993

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DAVID SHAPIRA C/O 101 KAPPA DRIVE PITTSBURGH, PA 15238	$ 1,500,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	**Employer identification number**
THE DAVID S AND KAREN A SHAPIRA FOUNDATION	25-1711993

Part II **Noncash Property**

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
THE DAVID S AND KAREN A SHAPIRA FOUNDATION	25-1711993

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of** *exclusively* **religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $**

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee