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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, and ending

Name of foundation McFeely-Rogers Foundation		A Employer identification number 25-1120947			
		B Telephone number (see instructions) 724-537-5588			
Number and street (or P O box number if mail is not delivered to street address) P.O. Box 110		Room/suite			
City or town, state or province, country, and ZIP or foreign postal code Latrobe PA 15650-0110					
G Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		C If exemption application is pending, check here ► <input type="checkbox"/> D 1 Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation					
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 16,287,453 (Part I, column (d) must be on cash basis)		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) Modified Cash			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	44,660	44,660		
	4 Dividends and interest from securities	349,187	349,160		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	970,062			
	b Gross sales price for all assets on line 6a	3,454,781			
	7 Capital gain net income (from Part IV, line 2)		970,062		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	Stmt 1				
12 Total. Add lines 1 through 11		62,396	62,396	0	
		1,426,305	1,426,278		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	313,572	125,429	188,143	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	206,003	82,402	123,601	
	16a Legal fees (attach schedule) See Stmt 2	5,726	4,581	1,145	
	b Accounting fees (attach schedule)	19,000	15,200	3,800	
	c Other professional fees (attach schedule)				
	17 Interest	262	262		
	18 Taxes (attach schedule) (see instructions)	7,439			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	33,000	13,200	19,800	
	21 Travel, conferences, and meetings	12,442	4,977	7,465	
	22 Printing and publications				
	23 Other expenses (att sch)	192,012	171,416	20,596	
	24 Total operating and administrative expenses.				
Add lines 13 through 23	789,456	417,467	364,550		
25 Contributions, gifts, grants paid	617,805		617,805		
26 Total expenses and disbursements. Add lines 24 and 25	1,407,261	417,467	982,355		
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	19,044				
b Net investment income (if negative, enter -0-)		1,008,811			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year
			(a) Book Value	(b) Book Value
			(c) Fair Market Value	
1	Cash – non-interest-bearing		111,707	87,403
2	Savings and temporary cash investments		2,073,202	1,926,548
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (att schedule) ►	0		
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges		32,617	25,178
10a	Investments – U S and state government obligations (attach schedule)	Stmt 6	456,965	456,965
b	Investments – corporate stock (attach schedule)	See Stmt 7	1,448,670	1,629,857
c	Investments – corporate bonds (attach schedule)	See Stmt 8	676,898	565,552
11	Investments – land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach sch) ►			
12	Investments – mortgage loans			
13	Investments – other (attach schedule)	See Statement 9	10,614,508	10,759,445
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach sch) ►			
15	Other assets (describe ►	See Statement 10)	18,426	1,062
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		15,432,993	15,452,010
				16,287,453
Liabilities	17	Accounts payable and accrued expenses	998	970
	18	Grants payable		
	19	Deferred revenue		
Net Assets or Fund Balances	20	Loans from officers, directors, trustees, and other disqualified persons		
	21	Mortgages and other notes payable (attach schedule)		
	22	Other liabilities (describe ►)	
	23	Total liabilities (add lines 17 through 22)	998	970
Net Assets or Fund Balances	24	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>		
	and complete lines 24 through 26 and lines 30 and 31.			
	25	Unrestricted		
	26	Temporarily restricted		
	27	Permanently restricted		
	28	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>		
	and complete lines 27 through 31.			
	29	Capital stock, trust principal, or current funds		
	30	Paid-in or capital surplus, or land, bldg , and equipment fund		
	31	Retained earnings, accumulated income, endowment, or other funds	15,431,995	15,451,040
		Total net assets or fund balances (see instructions)	15,431,995	15,451,040
		Total liabilities and net assets/fund balances (see instructions)	15,432,993	15,452,010

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,431,995
2	Enter amount from Part I, line 27a	2	19,044
3	Other increases not included in line 2 (itemize) ► See Statement 11	3	1
4	Add lines 1, 2, and 3	4	15,451,040
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	15,451,040

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities					
b L-T Capital Gain Distributions					
c Capital Gains from Partnership K-1					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 3,109,055		2,484,719	624,336		
b 345,648			345,648		
c 78			78		
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a			624,336		
b			345,648		
c			78		
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	970,062	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	973,631	17,414,412	0.055909
2013	968,925	17,060,265	0.056794
2012	929,419	17,209,118	0.054007
2011	876,446	18,173,993	0.048225
2010	897,385	17,314,324	0.051829

2 Total of line 1, column (d) **2** **0.266764**

3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3** **0.053353**

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 **4** **16,785,861**

5 Multiply line 4 by line 3 **5** **895,576**

6 Enter 1% of net investment income (1% of Part I, line 27b) **6** **10,088**

7 Add lines 5 and 6 **7** **905,664**

8 Enter qualifying distributions from Part XII, line 4 **8** **982,355**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)	1	10,088
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	2	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	3	10,088
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
3	Add lines 1 and 2	5	10,088
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	25,178
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	25,178
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	15,090
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ► 15,090	Refunded	► 11

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a Yes No

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities 1b

1c Did the foundation file Form 1120-POL for this year? 1c

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.
(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities 2

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 3

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a

4b If "Yes," has it filed a tax return on Form 990-T for this year? 4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T 5

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV 7

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► 8a PA

8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation 8b

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV 9

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 10

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► James R. Okonak 816 Ligonier St. Sixth Fl. Suite 610	Telephone no. ► 724-537-5588		
	Located at ► Latrobe	PA	ZIP+4 ► 15650-0110	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20 20 20 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 20 20 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		N/A	5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		N/A	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			6b
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			7b
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12	See Statement 12	Statement 12 0.00	313,572	44,225
				139,009

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes.		
a	Average monthly fair market value of securities	1a	16,890,527
b	Average of monthly cash balances	1b	150,956
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	17,041,483
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	17,041,483
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	255,622
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	16,785,861
6	Minimum investment return. Enter 5% of line 5	6	839,293

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	839,293
2a	Tax on investment income for 2015 from Part VI, line 5	2a	10,088
b	Income tax for 2015. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	10,088
3	Distributable amount before adjustments Subtract line 2c from line 1	3	829,205
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	829,205
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	829,205

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	982,355
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1b	
b	Program-related investments – total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	982,355
b	Cash distribution test (attach the required schedule)	5	10,088
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	972,267
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7'				829,205
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years 20_____, 20_____, 20_____				
3 Excess distributions carryover, if any, to 2015				
a From 2010	52,637			
b From 2011				
c From 2012	70,277			
d From 2013	119,652			
e From 2014	117,788			
f Total of lines 3a through e	360,354			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 982,355				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				829,205
e Remaining amount distributed out of corpus	153,150			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	513,504			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	52,637			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	460,867			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012	70,277			
c Excess from 2013	119,652			
d Excess from 2014	117,788			
e Excess from 2015	153,150			

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(i)(3) or 4942(i)(5)

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

Please see Attachment IV

b The form in which applications should be submitted and information and materials they should include:

Please see Attachment IV

c Any submission deadlines:

Please see Attachment IV

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Please See Attachment IV

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attachment V				617,805
Total			► 3a	617,805
b Approved for future payment N/A				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

1 Program service revenue

a _____
 b _____
 c _____
 d _____
 e _____
 f _____
 g Fees and contracts from government agencies

2 Membership dues and assessments**3 Interest on savings and temporary cash investments****4 Dividends and interest from securities****5 Net rental income or (loss) from real estate:**

a Debt-financed property
 b Not debt-financed property

6 Net rental income or (loss) from personal property**7 Other investment income****8 Gain or (loss) from sales of assets other than inventory****9 Net income or (loss) from special events****10 Gross profit or (loss) from sales of inventory****11 Other revenue**

a _____
 b _____
 c _____
 d _____
 e _____

12 Subtotal Add columns (b), (d), and (e)**13 Total. Add line 12, columns (b), (d), and (e)**

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
NOTE: ALL INCOME LISTED IN PART XVI-A IS EXCLUDED FROM UNRELATED BUSINESS TAX AS IT IS THE INTEREST AND DIVIDENDS UNDER SECTION 512(b)(1) OR AS GAINS OR RECEIPTS FROM NON-INVENTORY PROPERTY UNDER SECTION 512(b)(5)	

Federal Statements**Statement 1 - Form 990-PF, Part I, Line 11 - Other Income**

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Litigation Receipts	\$ 2,038	\$ 2,038	\$
Royalties	\$ 60,358	\$ 60,358	
Total	\$ 62,396	\$ 62,396	0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Reed Smith LLP	\$ 5,726	\$ 4,581	\$	\$ 1,145
Total	\$ 5,726	\$ 4,581	\$ 0	\$ 1,145

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Richard B. Guskiewicz Associates	\$ 19,000	\$ 15,200	\$	\$ 3,800
Total	\$ 19,000	\$ 15,200	\$ 0	\$ 3,800

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Excise Tax	\$ 7,439	\$	\$	\$
Total	\$ 7,439	\$ 0	\$ 0	0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
Expenses				
Investment Fees & Bank Charge	\$ 135,682	\$ 135,659		\$ 23
Foreign Taxes Paid	\$ 3,759	\$ 3,759		
General Administration	\$ 12,708	\$ 3,812		\$ 8,896
Office Supplies	\$ 8,600	\$ 2,580		\$ 6,020
Telephone & Postage	\$ 8,747	\$ 3,090		\$ 5,657
K-1 Portfolio Deductions	\$ 22,516	\$ 22,516		
Total	\$ <u>192,012</u>	\$ <u>171,416</u>	\$ <u>0</u>	\$ <u>20,596</u>

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
See Attachment II	\$ <u>456,965</u>	\$ <u>456,965</u>	Cost	\$ <u>451,880</u>
Total	\$ <u>456,965</u>	\$ <u>456,965</u>		\$ <u>451,880</u>

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
See Attachment I	\$ <u>1,448,670</u>	\$ <u>1,629,857</u>	Cost	\$ <u>1,670,173</u>
Total	\$ <u>1,448,670</u>	\$ <u>1,629,857</u>		\$ <u>1,670,173</u>

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
Attachment II	\$ <u>676,898</u>	\$ <u>565,552</u>	Cost	\$ <u>556,423</u>
Total	\$ <u>676,898</u>	\$ <u>565,552</u>		\$ <u>556,423</u>

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Attachment III	\$ 10,363,256	\$ 10,498,280	Cost	\$ 11,366,261
Full Value Partners LP			Cost	
MFF Emrg CTA			Cost	
MMP Tactical Div			Cost	
Enterprise Products Partnership	60,799	61,664	Cost	54,997
Energy Transfer Partnership	64,242	65,776	Cost	45,535
Megellan Midstream Partnership	63,305	68,553	Cost	67,920
Plains American Pipeline Partnership	62,906	65,172	Cost	34,073
Total	\$ 10,614,508	\$ 10,759,445		\$ 11,568,786

Federal Statements**Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets**

Description	Beginning of Year	End of Year	Fair Market Value
Receivable- Ist National Financial Due From GSAM	\$ 3,818	\$ 818 244	\$ 818 244
Due from Full Value Partnership	14,608		
Total	\$ 18,426	\$ 1,062	\$ 1,062

Statement 11 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
Rounding	\$ 1
Total	\$ 1

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

Name of Manager	Amount
N/A	\$
Total	\$ 0

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
Please see Attachment IV

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
Please see Attachment IV

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
Please See Attachment IV

Statement 12 - 2015 Form 990-PF, Part VIII Line 1 - Officers, Directors, Foundation Managers

Name	Title	Ave. Hours	Compensation	Retirement Benefits	Expenses
Daniel G. Crozier, Jr. 816 Ligonier Street Latrobe, PA 15650	Trustee	1	\$ -	\$ -	-
James Brooks Crozier 816 Ligonier Street Latrobe, PA 15650	Trustee	1			
Nancy R. Crozier 816 Ligonier Street Latrobe, PA 15650	President & Trustee	10	50,004		5,105
Douglas R. Nowicki 816 Ligonier Street Latrobe, PA 15650	Trustee	1			
James R Okonak 816 Ligonier Street Latrobe, PA 15650	Trustee Executive Director Assistant Treasurer	35	138,168	20,726	55,853
Richard C. Okonak 816 Ligonier Street Latrobe, PA 15650	Trustee Vice President Secretary	35	77,256	16,277	22,872
James B. Rogers 816 Ligonier Street Latrobe, PA 15650	Trustee	1			
John F. Rogers 816 Ligonier Street Latrobe, PA 15650	Trustee	1			
Annette M. Couch 816 Ligonier Street Latrobe, PA 15650	Asst. Secretary & Treasurer	35	48,144	7,222	55,179
TOTALS			\$ 313,572	\$ 44,225	\$ 139,009

McFeely-Rogers Foundation
Latrobe, Pennsylvania

FORM 990-PF 2015 EIN # 25-1120947

ATTACHMENT "I"

Part II Line 10b - Investments - Stocks
December 31, 2014 and 2015

	Shares 12/31/2014	Book Value 12/31/2014	Market Value 12/31/2014	Shares 12/31/2015	Book Value 12/31/2015	Market Value 12/31/2015
COMMON AND PREFERRED STOCKS						
AbbVie Inc	300	\$ 14,553.89	\$ 19,632.00	650	\$ 38,261.47	\$ 38,506.00
Aflac Inc	250	15,758.72	15,272.50	250	15,758.72	14,975.00
Alphabet Inc Cap Stk Class A				40	17,750.75	31,120.40
Alphabet Inc Cap Stk Class C				51	22,629.37	38,702.88
Alta Group	400	14,543.36	19,708.00	500	19,885.36	29,105.00
Amazon Com Inc	74	23,634.86	22,965.90	0		
American Electric Power	250	12,076.88	15,180.00	500	27,474.15	29,135.00
Amgen Inc	150	19,480.48	23,893.50	250	38,201.25	40,582.50
Apple Inc Com	693	49,892.68	76,493.34	693	49,892.68	72,945.18
Applied Materials Inc	650	11,801.06	16,198.00	500	17,164.32	17,205.00
AT&T	500	17,164.32	16,795.00	200	13,446.79	16,944.00
Automatic Data Processing	200	13,446.79	16,674.00	800	19,984.00	21,392.00
Bank of America Corp Preferred	800	19,984.00	20,453.60	800	19,984.00	21,392.00
Boeing	250	31,564.24	32,495.00	300	38,095.23	43,377.00
Bristol Myers Squibb Co	300	15,264.13	17,709.00			
Celgene Corp	250	21,514.98	27,965.00			
Chevron Corp New	214	25,617.94	24,006.52	350	40,014.89	31,486.00
Chicago Bridge & Iron Co NY				750	35,975.32	29,242.50
Cisco Systems Inc	1000	23,105.26	27,815.00	1000	24,395.71	27,155.00
Coca Cola Co				600	23,207.46	25,776.00
Conopharm	200	13,361.62	13,812.00	300	19,654.61	14,007.00
Coming	1000	21,885.00	22,930.00	1250	27,685.00	22,850.00
CSX Corp	750	19,095.00	27,172.50			
CVS/Caremark Corp				200	21,157.80	19,554.00
Diageo PLC	200	23,213.60	22,818.00	250	28,809.10	27,267.50
Dominion Res Inc	175	11,774.95	13,457.50	175	11,774.95	11,837.00
Dow Chemical	200	9,266.49	9,122.00			
Du Pont E I De Neours & Co	200	13,001.19	14,788.00			
Duke Energy Corp	150	10,598.24	12,531.00	300	23,370.73	21,417.00
Emerson Electric Co	250	16,649.32	15,432.50	250	16,649.32	11,957.50
Exxon Mobil Corp	556	48,491.65	51,402.20	556	48,491.65	43,340.20
Ford Motor Co	1750	27,092.42	27,125.00	2000	30,912.39	28,180.00
Freeport - McMoran Copper & Gold	750	24,426.35	17,520.00			
General Dynamics Corp	150	15,042.83	20,643.00	150	15,042.83	20,604.00
General Electric Co	1150	30,610.97	29,060.50	1500	39,021.47	46,725.00
General Mills Inc	175	8,424.03	9,332.75	175	8,424.03	10,090.50
Gilead Sciences Inc	250	21,742.47	23,565.00	350	31,886.46	35,416.50
Glaxosmithkline PLC	600	31,313.93	25,644.00	750	37,774.42	30,262.50
Goldman Sachs Group Inc	250	39,727.50	48,457.50			
Google Inc - Cl C	51	22,691.49	26,846.40			

McFeeley-Rogers Foundation
Latrobe, Pennsylvania

FORM 990-PF 2015 EIN # 25-1120947

ATTACHMENT "I"

Part II Line 10b - Investments - Stocks
December 31, 2014 and 2015

	Shares <u>12/31/2014</u>	Book Value <u>12/31/2014</u>	Market Value <u>12/31/2014</u>	Shares <u>12/31/2015</u>	Book Value <u>12/31/2015</u>	Market Value <u>12/31/2015</u>
Google Inc - Cl A	51	22,632.20	27,063.66			
Heilmanich & Payne Inc	200	19,894.10	13,484.00	500	37,716.35	26,775.00
Home Depot Inc	250	19,728.98	26,242.50	175	13,787.48	23,143.75
Honeywell Intl Inc	150	13,564.45	14,988.00			
Intel Corp	500	12,874.64	18,145.00	1250	36,812.06	43,062.50
International Business Machines	141	25,693.16	22,622.04	141	25,693.16	19,404.42
Johnson & Johnson	553	50,747.43	57,827.21	400	36,707.00	41,088.00
JP Morgan Chase & Co				350	24,209.50	23,110.50
JP Morgan Chase & Co Preferred	2000	49,869.20	52,840.00	2000	49,869.20	54,960.00
Morgan Stanley Preferred				1500	41,139.25	42,944.85
Kinder Morgan Inc Del				500	19,660.00	7,460.00
Lilly Eli & Co	225	12,393.75	15,522.75	350	21,078.74	29,491.00
Lyondellbasell Industries N	150	12,404.99	11,908.50	150	12,404.99	13,035.00
McDonalds Corp	262	25,641.34	24,549.40	262	25,641.34	30,952.68
Merck & Co Inc	850	40,076.05	48,271.50	850	40,076.05	44,897.00
Microsoft Corp	692	25,707.73	32,143.40	800	30,742.63	44,384.00
Morgan Stanley Preferred	1000	27,249.80	27,550.00			
Norfolk Southern Corp	200	15,852.00	21,922.00	200	15,852.00	16,918.00
Occidental Pete Corp				300	23,639.01	20,283.00
PepsiCo Inc	150	12,348.90	14,184.00			
Philip Morris Intl	250	20,928.98	20,362.50			
PNC Financial Services Preferred	1500	40,822.25	41,640.00	1500	40,822.25	42,825.00
Procter & Gamble Co	619	48,862.07	56,384.71	619	48,862.07	49,154.79
Prudential Finl Inc	150	12,332.92	13,569.00	150	12,332.92	12,211.50
Qualcomm Inc	300	23,641.00	22,299.00	500	38,358.08	24,992.50
Royal Dutch Shell PLC	300	23,266.67	20,868.00	300	23,266.67	13,812.00
Seagate Technology	250	12,756.98	16,625.00	450	25,784.26	16,497.00
Travelers Companies	150	12,686.17	15,877.50			
Union Pacific Corp				250	21,947.50	19,550.00
United Technologies Corp	300	33,265.06	34,500.00	400	44,720.05	38,428.00
US Bancorp Preferred	1000	28,783.00	29,450.00	1000	28,783.00	28,720.00
Verizon Communications Inc	500	24,458.05	23,390.00	500	24,458.05	23,110.00
Wal Mart Stores Inc	100	7,633.00	8,588.00			
Walgreen Co	200	12,132.15	15,240.00			
Wells Fargo	275	12,705.72	15,075.50	750	38,864.80	40,770.00
3M Co.	75	9,904.35	12,324.00			
TOTALS					\$ 1,448,669.73	\$ 1,600,373.38
					\$ 1,629,857.14	\$ 1,670,173.15

McFeeley-Rogers Foundation
Latrobe, Pennsylvania

FORM 990-PF 2015 EIN # 25-1120947

ATTACHMENT "J"

Part II Line 10a & 10c - Investments in Bonds
December 31, 2014 and 2015

Par 12/31/2014	Book Value 12/31/2014	Market Value 12/31/2014	Par 12/31/2015	Book Value 12/31/2015	Market Value 12/31/2015
AT&T 3.875% 8/15/2021					
Conoco Inc 6.950% 4/15/29	50000	\$ 57,356.00	\$ 52,315.50	50000	\$ 57,356.00
Fannie Mae .5% 3/30/16	41000	49,855.18	54,619.38	41000	49,855.18
General Electric Co 5.875% 1/14/38	131000	131,265.93	131,791.24	131000	131,265.93
Goldman Sachs Group 5.750% 1/24/2022	48000	47,575.03	60,737.28	48000	47,575.03
JPMorgan Chase & Co 1.8% 1/25/18	49000	57,789.62	56,682.71	49000	57,789.62
Petrobras Intl Finance 5.875% 3/11/18	56000	56,528.08	55,956.32	56000	56,528.08
Pfizer Inc 6.200% 3/15/19	50000	54,770.50	48,823.50	45000	53,166.16
Thermo Fisher Scientific 3.6% 8/15/21	45000	53,166.16	52,352.55		
Verizon Communications Inc 6.100% 4/15/2018	54000	56,575.26	55,764.18		
Wells Fargo & Co 3.500% 3/8/2022	46000	57,844.08	52,016.80	46000	57,844.08
	54,171.72	56,372.22		54,000	54,171.72
Totals for Corporate Bonds - Part II Line 10a	\$ 676,897.56	\$ 677,431.68		\$ 565,551.80	\$ 556,423.31
U.S. Treasury Bond 4.625% 2/15/40	30000	35,994.05	40,786.20	30000	35,994.05
U.S. Treasury Bond 5.5% 8/15/28	56000	71,493.15	76,475.28	56000	71,493.15
U.S. Treasury Bonds 2.5% 8/15/23	55000	54,353.53	56,770.45	55000	54,353.53
U.S. Treasury Note 3.500% 5/15/20	115000	123,063.08	125,467.30	115000	123,063.08
U.S. Treasury Note 4.625% 2/15/2017	98000	114,625.80	106,032.08	98000	114,625.80
U.S. Treasury Note 1.750% 5/15/2022	57000	57,435.76	56,038.41	57000	57,435.76
Total for Governmental Bonds - Part II Line 10c	\$ 456,965.37	\$ 461,569.72		\$ 456,965.37	\$ 451,879.82
TOTALS: CORPORATE AND GOVERNMENTAL BONDS	\$ 1,133,862.93	\$ 1,139,001.40		\$ 1,022,517.17	\$ 1,008,303.13

ATTACHMENT III
Part II Line 13

<u>Charles Schwab</u> <u>Grant Street Asset Management</u>	<u>Shares</u> <u>12/31/2014</u>	<u>Book Value</u> <u>12/31/2014</u>	<u>Market Value</u> <u>12/31/2014</u>	<u>Shares</u> <u>12/31/2015</u>	<u>Book Value</u> <u>12/31/2015</u>	<u>Market Value</u> <u>12/31/2015</u>
FIXED INCOME FUNDS						
Blackrock Strategic Income Opportunities	78763 457	\$ 784,074.25	\$ 796,298.55	79505 815	\$ 791,334.51	\$ 776,771.81
Goldman Sachs Strategic Income Inst	31907 457	\$ 339,226.22	\$ 328,008.66	31907 457	\$ 339,226.22	\$ 306,949.74
PIMCO Total Return	58494 332	\$ 619,902.45	\$ 623,549.58	60589 334	\$ 641,020.07	\$ 610,134.59
Metropolitan West Total Return Bd I	26147 049	\$ 258,787.39	\$ 285,002.83	26436 758	\$ 261,866.99	\$ 280,758.37
Oppenheimer Sr Floating Rate	40426 253	\$ 336,811.08	\$ 327,048.39	41890 413	\$ 348,413.78	\$ 317,529.33
Stone Ridge Reinsurance	50579 405	\$ 505,844.00	\$ 514,392.55	54168 032	\$ 542,483.00	\$ 548,180.48
TOTAL FIXED INCOME FUNDS	<u>\$ 2,844,645.39</u>	<u>\$ 2,874,300.56</u>	<u>\$ 2,924,344.57</u>			<u>\$ 2,840,324.32</u>
EQUITY FUNDS						
Allianz GI Technology Instl	6769 945	\$ 293,701.80	\$ 402,540.93	7835 624	\$ 352,378.13	\$ 425,396.03
Baron Real Estate Instl	19267 473	\$ 380,091.44	\$ 503,651.74	29401 955	\$ 645,942.29	\$ 720,641.92
Blackrock Health Sciences	14063 673	\$ 449,251.00	\$ 719,638.15	11236 992	\$ 354,087.26	\$ 567,692.84
Deutsche Global Infrastructure	39721 790	\$ 441,346.72	\$ 592,251.89			
DWS RREEF Global Infrastructure	10774 338	\$ 321,319.74	\$ 630,514.26	72376 502	\$ 747,875.65	\$ 739,687.85
Gateway Equity Call Premium Y				8552 336	\$ 228,800.34	\$ 520,067.55
Harbor Capital Appreciation				4333 987	\$ 224,431.36	\$ 213,622.22
Hotchkis & Wiley Small Cap Value I	3869 948	\$ 201,962.64	\$ 234,518.85			
Ishares Russell 1000 Growth	6861 411	\$ 485,968.04	\$ 656,019.53	1280 415	\$ 129,634.25	\$ 262,318.93
Ishares Tr S&P 500 Index	2506 508	\$ 300,012.72	\$ 518,521.29	4383 924	\$ 173,549.22	\$ 482,713.92
Ishares Tr S&P Smallcap 600 Index	4322 965	\$ 166,623.50	\$ 493,079.67	22975 992	\$ 336,780.80	\$ 306,269.97
Lazard Intl Strategic	22709 815	\$ 332,272.59	\$ 311,578.66			
Mainsstay ICAP Equity Fund	4041 902	\$ 157,608.16	\$ 207,349.57	4884 160	\$ 194,053.25	\$ 204,646.30
Mainsstay Large Cap Growth I						
Matthews Asian Growth	24286 635	\$ 397,503.49	\$ 437,159.43	26107 585	\$ 427,338.39	\$ 418,243.51
Neuberger Berman Guardian Fund	4998 183	\$ 79,974.98	\$ 91,566.90	18421 670	\$ 403,773.15	\$ 393,486.87
Oakmont International I	17529 585	\$ 384,834.18	\$ 409,140.51			
Royce Pennsylvania Mutual Fund						
Vanguard Mid Cap Index Admiral Shs	7328 910	\$ 842,816.58	\$ 1,121,103.36	4578 380	\$ 479,578.19	\$ 680,896.67
Vanguard Selected Value Fund						
Vaughn Nelson Small Cap Value Y						
Wells Fargo Advig Spec Md Cp Value I	19642 340	\$ 391,741.82	\$ 415,042.64	10289 033	\$ 450,573.83	\$ 414,821.07
WisdomTree Japan Hedged Equity						
TOTAL EQUITY FUNDS	<u>\$ 5,627,029.40</u>	<u>\$ 7,743,677.38</u>	<u>\$ 5,716,713.18</u>			<u>\$ 6,887,155.18</u>
Totals Charles Schwab - Grant Street Asset Management	\$ 8,471,674.79	\$ 10,617,977.94		\$ 8,641,057.75	\$ 9,727,479.50	

EIN # 25-1120947

Form 990-PF

2015
ATTACHMENT III
Part II Line 13

First National Bank Fixed Income and Other Equity Funds	Shares 12/31/2014	Book Value 12/31/2014	Market Value 12/31/2014	Shares 12/31/2015	Book Value 12/31/2015	Market Value 12/31/2015
American Beacon S/C Value Fund	3636 199	\$ 98,752.23	\$ 91,159.51	3821 729	\$ 102,922.95	\$ 85,836.03
Baron Small Cap Fund	1775 524	61,120.11	60,083.73	67,179.80	57,070.73	
BlackRock High Yield Bond Inst	10639 2	86,502.56	83,836.90	10707 936	86,991.95	76,347.58
Federated Intl Leaders Inst #119	4296 699	147,500.00	137,623.27	4296 699	147,500.00	132,768.00
Federated Intl Strat Value	18371 054	80,297.69	72,381.95	18371 054	80,297.69	64,482.40
Franklin Small Cap Growth Fund	3049 994	59,881.49	59,139.38	3108 823	60,947.46	56,487.31
Goldman Sachs M/C Value #864	3783 967	170,729.52	157,337.35	4271 423	187,151.93	141,853.96
Harbor Intl Fd #2011	2435 916	172,500.00	157,798.64	2509 088	176,816.44	149,115.10
Merger Fund	4690 435	75,000.00	73,076.98	4775 047	76,317.65	72,819.47
Oppenheimer Developing Mkts	4456 403	167,620.57	156,241.49	4449 310	167,620.57	133,390.31
Oppenheimer Float Rate Y	10195 755	85,000.00	82,483.66	10227 425	85,000.00	77,523.88
Putnam Convertible Securities	7101 6	177,054.09	174,415.30	7379 804	183,054.94	158,813.38
Select Sector Spdr TR Sbi Materials	400	17,311.96	19,432.00			
Select Sector Spdr TR Sbi Healthcare	400	20,966.66	27,352.00	400 000	20,996.66	28,812.00
Select Sector Spdr TR Sbi Int.-Energy	250	20,195.62	19,790.00	250 000	20,195.62	15,080.00
Spdr Gold Trust Gold Shs	1045	133,256.98	118,691.10			
T Rowe Price GI Real Estate Fund	8056 298	160,000.00	160,964.83	9812 600	195,928.73	194,191.35
T Rowe Price Mid Cap Growth Fund	2105 051	157,861.79	158,805.05	2308 691	172,555.35	169,250.14
Vanguard Msci Europe Eff				500 00	25,704.45	24,940.00
Totals First National Bank Fixed Income & Other Equity Funds		\$ 1,891,581.27	\$ 1,810,613.14		\$ 1,857,222.19	\$ 1,638,781.64
Total Fixed Income & Equity Funds Investments		\$ 10,363,256.06	\$ 12,428,591.08		\$ 10,498,279.94	\$ 11,366,261.14

McFeely-Rogers Foundation
#25-1120947
Attachment IV

Form 990-PF – 2015

Part XV, Line 2a-d – Information Regarding Grant and Loan Programs

There are no special forms for applying for a grant. A short letter application describing one's general aims, a concise statement of the need or problem, the specific purpose and objective for which the funds are sought, how the project will be operated and an indication whom it will serve and an itemized budget for the project and an explanation of how it will be financed at the expiration of the proposed grant is most adequate.

All grant proposals must be accompanied by a copy of the applicant's determination letter issued by the Internal Revenue Service and a listing of the current Board of Directors for the previous years as well as the current budget statement of the organization. The Trustees meet in May and December, and proposals should be received prior to April 15 and November 1.

Support is mostly limited to the Latrobe and Pittsburgh, PA areas.

No grants are made to individuals.

Applications or proposals should be directed to:

James R. Okonak
Executive Director
McFeely-Rogers Foundation
P. O. Box 110
Latrobe, PA 15650-0110

(724) 537-5588

McFeely-Rogers Foundation
Latrobe, Pennsylvania

FORM 990PF 2015 EIN # 25-1120947

ATTACHMENT "V"
PART XV LINE 3 Column (a)
PART 1 LINE 25 Column (a) and (d)
Contributions, gifts, grants paid

Community Service

<u>Adams Memorial Library</u> Latrobe, PA 15650 Bookmobile and Collection General Operating Fund	\$ 26,500 \$ 25,000 <u>1,500</u>
<u>Adelphoi Inc</u> Latrobe, PA 15650 Bniles Fund For Youth	500
<u>American Red Cross, Chestnut Ridge Chapter</u> Greensburg, PA 15601 Latrobe Initiatives General Operating Fund	4,250 \$ 1,000 <u>3,250</u>
<u>Big Brothers Big Sisters of the Laurel Region</u> Greensburg, PA 15601 GLSD Mentoring Program Baggaley & LES	2,000
<u>Christian Layman Corps</u> Greensburg, PA 15601 Bed for Every Child Program	1,275
<u>Council on Foundations</u> Arlington, VA 22202 2015 Campaign	1,610
<u>Economic Growth Connection of Westmoreland</u> Greensburg, PA 15601 General Operating Fund	800
<u>Exponent Philanthropy (Association of Small Foundations)</u> Washington, DC 20036 General Operating Fund	1,000
<u>Foundation Center, The</u> New York, NY 10003-3076 General Operating Fund	750
<u>Fred Rogers Company, The</u> Pittsburgh, PA 15213 Fred Rogers Fund	10,000
<u>Greater Latrobe - Laurel Valley Community Chamber of Commerce</u> Latrobe, PA 15650 Three Year Revitalization Program Neighborhood VIC (Visitors & Information Center)	7,500 \$ 2,500 <u>5,000</u>
<u>Greensburg Hempfield Area Library</u> Greensburg, PA 15601 Save Our Library	100
<u>Latrobe Community Revitalization Program</u> Latrobe, PA 15650 General Operating Fund	25,000

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<u>Latrobe Foundation, The</u>	151,000
Latrobe, PA 15650	
G O Rec Services	\$ 10,000
Greater Latrobe Community Network Fund	2,500
Pool / Park Fund	100,000
Playground Fund	35,000
Sr Computer Associates Program	<u>3,500</u>
<u>Latrobe-GLSD Parks and Recreation</u>	1,000
Latrobe, PA 15650	
Summer Concert Series	
<u>Latrobe, City of</u>	500
Latrobe, PA 15650	
Carbon Monoxide Detectors For Elderly	
<u>Lincoln Highway Heritage Corridor</u>	1,500
Latrobe, PA 15650	
Interpretive Wayside	
<u>Loyalhanna Watershed Association</u>	5,125
Ligonier, PA 15658	
Microbial Assessment Project	\$ 3,125
Land Conservation Initiatives	<u>2,000</u>
<u>The Pittsburgh Foundation</u>	250
Pittsburgh, PA 15222-5414	
Don Brockett Memorial Scholarship Fund	
<u>Salvation Army, Latrobe Corps</u>	1,000
Pittsburgh, PA 15219	
General Operating Fund	
<u>SCORE, Westmoreland Chapter 555</u>	2,500
Latrobe, PA 15650	
General Operating Fund	\$ 1,000
Marketing Program	<u>1,500</u>
<u>Union Mission of Latrobe, Inc.</u>	21,650
Latrobe, PA 15650	
General Operating Fund	
<u>Westmoreland County Federated Library System</u>	1,000
Greensburg, PA 15601	
One Book One Community Program	
<u>Westmoreland County Historical Society</u>	500
Greensburg, PA 15601	
General Operating Support	
<u>Westmoreland Fayette Council, Inc , BSA</u>	5,000
Greensburg, PA 15601	
GLSD Learning for Life	\$ 2,130
Professional Training	<u>2,870</u>
<u>YWCA of Westmoreland County</u>	1,610
Greensburg, PA 15601	
GLSD "Kidz Zone Equipment"	
Total Community Service	\$ 273,920

McFeely-Rogers Foundation
Latrobe, Pennsylvania

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Cultural and Fine Arts

Latrobe Art Center Latrobe, PA 15650	112,150
General Operating Fund	\$ 75,000
Enhance the Center Campaign	30,000
Neighborhood Program	6,250
FMR Juned Show	<u>900</u>
 <u>Westmoreland Museum of American Art</u>	 2,000
Greensburg, PA 15601	
Capital & Endowment Campaign	
 Total Cultural and Fine Arts	 114,150

Education

<u>Derry Area School District Foundation</u> Derry, PA 15627	900
Summer Programs	
<u>Duquesne University</u> Pittsburgh, PA 15282	750
Scholarship Fund	
<u>Greater Latrobe Partners in Education Foundation</u> Latrobe, PA 15650	43,525
GLSD Stutent Scholarships	\$ 1,900
Free Enterprise Education week	1,725
Univ of Pgh-Grg SSME Program	9,000
Security Resource Officer	2,500
Greater Latrobe Art Series	11,400
Cultural Enrichment, Three Elem. Schools	9,000
Cultural Enrichment, Learning Support	3,000
6th Grade Camp Art/ Craft Programs	1,000
McFeely-Rogers Performance Series	<u>4,000</u>
<u>Indiana University of Pennsylvania University</u> Indiana, PA 15705	2,000
Gibson Memorial Scholarship Fund	
<u>John Hopkins University</u> Baltimore, MD 21202-2397	500
Peabody's General Conservatory Scholarship Fund	
<u>Pennsylvania State University</u> University Park, PA 16802	2,000
Gibson Memorial Scholarship Fund	
<u>Rollins College</u> Winter Park, FL 32789	3,500
Visiting Artists 15-16	\$ 3,500
<u>Saint Vincent College</u> Latrobe, PA 15650	76,500
FMR Center Archives	\$ 50,000
Matching Gifts Program	500
Fellowship / Scholarship Fund	25,000
McFeely-Rogers Scholarship Fund	<u>1,000</u>

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Latrobe, Pennsylvania

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<u>Seton Hill University</u> Greensburg, PA 15601 McFeely-Rogers Scholarship Fund	1,000
<u>Thiel College</u> Greenville, PA 16125-2181 Pedas Communication Center Campaign	2,000
<u>University of Pittsburgh</u> Pittsburgh, PA 15260 Gibson Memorial Scholarship Fund	2,000
<u>University of Pittsburgh at Greensburg</u> Greensburg, PA 15601 Gibson Memorial Scholarship Fund	2,000
<u>Valley School of Ligonier</u> Ligonier, PA 15658 James H Rogers Scholarship Fund	1,000
<u>Waynesburg College</u> Waynesburg, PA 15370 Scholarship Fund	250
<u>Westminster College</u> New Wilmington, PA 16172 General Operating Fund	500
<u>Westmoreland County Community College Educational Fdn</u> Youngwood, PA 15697-1898 Latrobe Student Scholarship	4,000
Total Education	142,425
 Health and Human Care Services	
<u>Children's Home of Pittsburgh, Lemieux Family Center</u> Pittsburgh, PA General Operating Fund	\$ 1,000
<u>Latrobe Area Hospital Chantable Foundation</u> Latrobe, PA 15650 Digital Mammography Equipment	10,000
<u>Leukemia and Lymphoma Society, The</u> Pittsburgh, PA 15219 Patient-Aid Program	1,000
<u>Westmoreland County Blind Association</u> Greensburg, PA 15601 General Operating Fund	500
Total Health and Human Services	12,500

McFeely-Rogers Foundation
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Religious and Church Related

<u>Latrobe Presbyterian Church</u> Latrobe, PA 15650	28,810
410 Main Street Project	\$ 22,810
Minister's Discretionary Fund	1,000
Capital Campaign	<u>5,000</u>
 <u>Laurel Area Interfaith Volunteer Caregivers</u> Latrobe, PA 15650 Faith in Action Programs	700
 <u>Pine Springs Camp</u> Jennerstown, PA 15547	15,000
Camp Scholarships	\$ 5,000
Capital Campaign	5,000
Feasibility Study	<u>5,000</u>
 <u>Saint Vincent Archabbey</u> Latrobe, PA 15650 Archabbot's Discretionary Fund	30,000
 <u>Unity Cemetery Association</u> Latrobe, PA 15650 General Operating Fund	<u>300</u>
 Total Religious and Church Related	<u>74,810</u>
 Total 2015 Grants Paid	<u>\$ 617,805</u>