



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF****Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2015**Department of the Treasury  
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation <b>McFeely-Rogers Foundation</b>		A Employer identification number <b>25-1120947</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>P.O. Box 110</b>	Room/suite	B Telephone number (see instructions) <b>724-537-5588</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Latrobe PA 15650-0110</b>		C If exemption application is pending, check here ▶ <input type="checkbox"/>
G Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here ▶ <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>16,287,453</b>	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <b>Modified Cash</b>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	44,660	44,660		
	4 Dividends and interest from securities	349,187	349,160		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	970,062			
	b Gross sales price for all assets on line 6a <b>3,454,781</b>				
	7 Capital gain net income (from Part IV, line 2)		970,062		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) <b>Stmt 1</b>	62,396	62,396			
12 Total. Add lines 1 through 11	1,426,305	1,426,278	0		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	313,572	125,429		188,143
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	206,003	82,402		123,601
	16a Legal fees (attach schedule) <b>See Stmt 2</b>	5,726	4,581		1,145
	b Accounting fees (attach schedule) <b>Stmt 3</b>	19,000	15,200		3,800
	c Other professional fees (attach schedule)				
	17 Interest	262	262		
	18 Taxes (attach schedule) (see instructions) <b>Stmt 4</b>	7,439			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	33,000	13,200		19,800
	21 Travel, conferences, and meetings	12,442	4,977		7,465
	22 Printing and publications				
	23 Other expenses (att sch) <b>Stmt 5</b>	192,012	171,416		20,596
	24 Total operating and administrative expenses. Add lines 13 through 23	789,456	417,467	0	364,550
	25 Contributions, gifts, grants paid	617,805			617,805
26 Total expenses and disbursements. Add lines 24 and 25	1,407,261	417,467	0	982,355	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	19,044				
b Net investment income (if negative, enter -0-)		1,008,811			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

DAA

G-30

19

SCANNED JUL 28 2016

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash – non-interest-bearing	111,707	87,403	87,403
	2 Savings and temporary cash investments	2,073,202	1,926,548	1,926,548
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	32,617	25,178	25,178
	10a Investments – U S and state government obligations (attach schedule) Stmt 6	456,965	456,965	451,880
	b Investments – corporate stock (attach schedule) See Stmt 7	1,448,670	1,629,857	1,670,173
	c Investments – corporate bonds (attach schedule) See Stmt 8	676,898	565,552	556,423
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch ) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) See Statement 9	10,614,508	10,759,445	11,568,786
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch ) ▶			
	15 Other assets (describe ▶ See Statement 10 )	18,426	1,062	1,062
	16 <b>Total assets</b> (to be completed by all filers – see the instructions Also, see page 1, item I)	15,432,993	15,452,010	16,287,453
<b>Liabilities</b>	17 Accounts payable and accrued expenses	998	970	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ )			
	23 <b>Total liabilities</b> (add lines 17 through 22)	998	970	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	15,431,995	15,451,040	
	30 <b>Total net assets or fund balances</b> (see instructions)	15,431,995	15,451,040	
	31 <b>Total liabilities and net assets/fund balances</b> (see instructions)	15,432,993	15,452,010	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,431,995
2 Enter amount from Part I, line 27a	2	19,044
3 Other increases not included in line 2 (itemize) ▶ See Statement 11	3	1
4 Add lines 1, 2, and 3	4	15,451,040
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	15,451,040

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a Publicly Traded Securities</b>				
<b>b L-T Capital Gain Distributions</b>				
<b>c Capital Gains from Partnership K-1</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 3,109,055</b>		<b>2,484,719</b>	<b>624,336</b>
<b>b 345,648</b>			<b>345,648</b>
<b>c 78</b>			<b>78</b>
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			<b>624,336</b>
<b>b</b>			<b>345,648</b>
<b>c</b>			<b>78</b>
<b>d</b>			
<b>e</b>			

**2** Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7

**2****970,062****3** Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in  
Part I, line 8

**3****Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	<b>973,631</b>	<b>17,414,412</b>	<b>0.055909</b>
2013	<b>968,925</b>	<b>17,060,265</b>	<b>0.056794</b>
2012	<b>929,419</b>	<b>17,209,118</b>	<b>0.054007</b>
2011	<b>876,446</b>	<b>18,173,993</b>	<b>0.048225</b>
2010	<b>897,385</b>	<b>17,314,324</b>	<b>0.051829</b>

**2** Total of line 1, column (d)**2****0.266764****3** Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years**3****0.053353****4** Enter the net value of noncharitable-use assets for 2015 from Part X, line 5**4****16,785,861****5** Multiply line 4 by line 3**5****895,576****6** Enter 1% of net investment income (1% of Part I, line 27b)**6****10,088****7** Add lines 5 and 6**7****905,664****8** Enter qualifying distributions from Part XII, line 4**8****982,355**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the  
Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>10,088</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>10,088</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>10,088</b>
<b>6</b>	Credits/Payments:		
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	<b>6a</b>	<b>25,178</b>
<b>b</b>	Exempt foreign organizations – tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	<b>25,178</b>
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	<b>15,090</b>
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2016 estimated tax</b> <b>15,090</b> <b>Refunded</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <b>\$</b> _____ (2) On foundation managers <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>PA</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>

N/A

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No <b>X</b>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	<b>X</b>	
14	The books are in care of ► <b>James R. Okonak</b> <b>816 Ligonier St. Sixth Fl. Suite 610</b> Located at ► <b>Latrobe</b> PA ZIP+4 ► <b>15650-0110</b> Telephone no. ► <b>724-537-5588</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► <b>15</b>			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No <b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions ) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015 ) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<b>X</b>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

**X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12	See Statement 12	Statement 12		
	0.00	313,572	44,225	139,009

**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ **0**

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

▶



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>16,890,527</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>150,956</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	<b>0</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>17,041,483</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>17,041,483</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>255,622</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>16,785,861</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>839,293</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>839,293</b>
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	<b>10,088</b>
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>10,088</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>829,205</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>829,205</b>
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>829,205</b>

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	<b>1a</b>	<b>982,355</b>
<b>b</b>	Program-related investments – total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>982,355</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	<b>10,088</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>972,267</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				<b>829,205</b>
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010	<b>52,637</b>			
<b>b</b> From 2011				
<b>c</b> From 2012	<b>70,277</b>			
<b>d</b> From 2013	<b>119,652</b>			
<b>e</b> From 2014	<b>117,788</b>			
<b>f</b> Total of lines 3a through e	<b>360,354</b>			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <b>982,355</b>				
<b>a</b> Applied to 2014, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2015 distributable amount				<b>829,205</b>
<b>e</b> Remaining amount distributed out of corpus	<b>153,150</b>			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	<b>513,504</b>			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions				
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions				
<b>f</b> Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	<b>52,637</b>			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	<b>460,867</b>			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011				
<b>b</b> Excess from 2012	<b>70,277</b>			
<b>c</b> Excess from 2013	<b>119,652</b>			
<b>d</b> Excess from 2014	<b>117,788</b>			
<b>e</b> Excess from 2015	<b>153,150</b>			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon.					
<b>a</b> "Assets" alternative test – enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test – enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.  
**Please see Attachment IV**

**b** The form in which applications should be submitted and information and materials they should include:  
**Please see Attachment IV**

**c** Any submission deadlines:  
**Please see Attachment IV**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
**Please See Attachment IV**

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year <b>See Attachment V</b>				<b>617,805</b>
<b>Total</b>			<b>► 3a</b>	<b>617,805</b>
<b>b</b> Approved for future payment <b>N/A</b>				
<b>Total</b>			<b>► 3b</b>	





## Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Litigation Receipts	\$ 2,038	\$ 2,038	\$
Royalties	60,358	60,358	
Total	\$ 62,396	\$ 62,396	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Reed Smith LLP	\$ 5,726	\$ 4,581	\$	\$ 1,145
Total	\$ 5,726	\$ 4,581	\$ 0	\$ 1,145

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Richard B. Guskiewicz Associates	\$ 19,000	\$ 15,200	\$	\$ 3,800
Total	\$ 19,000	\$ 15,200	\$ 0	\$ 3,800

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Excise Tax	\$ 7,439	\$	\$	\$
Total	\$ 7,439	\$ 0	\$ 0	\$ 0

## Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Investment Fees & Bank Charge	135,682	135,659		23
Foreign Taxes Paid	3,759	3,759		
General Administration	12,708	3,812		8,896
Office Supplies	8,600	2,580		6,020
Telephone & Postage	8,747	3,090		5,657
K-1 Portfolio Deductions	22,516	22,516		
Total	\$ 192,012	\$ 171,416	\$ 0	\$ 20,596

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Attachment II	\$ 456,965	\$ 456,965	Cost	\$ 451,880
Total	\$ 456,965	\$ 456,965		\$ 451,880

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Attachment I	\$ 1,448,670	\$ 1,629,857	Cost	\$ 1,670,173
Total	\$ 1,448,670	\$ 1,629,857		\$ 1,670,173

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Attachment II	\$ 676,898	\$ 565,552	Cost	\$ 556,423
Total	\$ 676,898	\$ 565,552		\$ 556,423



## Federal Statements

## Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Attachment III	\$ 10,363,256	\$ 10,498,280	Cost	\$ 11,366,261
Full Value Partners LP			Cost	
MFF Emrg CTA			Cost	
MMF Tactical Div			Cost	
Enterprise Products Partnership	60,799	61,664	Cost	54,997
Energy Transfer Partnership	64,242	65,776	Cost	45,535
Megellan Midstream Partnership	63,305	68,553	Cost	67,920
Plains American Pipeline Partnership	62,906	65,172	Cost	34,073
Total	\$ 10,614,508	\$ 10,759,445		\$ 11,568,786

**Federal Statements****Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets**

Description	Beginning of Year	End of Year	Fair Market Value
Receivable- Ist National Financial	\$ 3,818	\$ 818	\$ 818
Due From GSAM		244	244
Due from Full Value Partnership	14,608		
Total	<u>\$ 18,426</u>	<u>\$ 1,062</u>	<u>\$ 1,062</u>

**Statement 11 - Form 990-PF, Part III, Line 3 - Other Increases**

Description	Amount
Rounding	\$ 1
Total	<u>\$ 1</u>

**Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000**

Name of Manager	Amount
N/A	\$
Total	<u>\$ 0</u>

**Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**

Description
Please see Attachment IV

**Form 990-PF, Part XV, Line 2c - Submission Deadlines**

Description
Please see Attachment IV

**Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**

Description
Please See Attachment IV

**Statement 12 - 2015 Form 990-PF, Part VIII Line 1 - Officers, Directors, Foundation Managers**

Name	Title	Ave. Hours	Compensation	Retirement Benefits	Expenses
Daniel G. Crozier, Jr. 816 Ligonier Street Latrobe, PA 15650	Trustee	1	\$ -	\$ -	-
James Brooks Crozier 816 Ligonier Street Latrobe, PA 15650	Trustee	1			
Nancy R. Crozier 816 Ligonier Street Latrobe, PA 15650	President & Trustee	10	50,004		5,105
Douglas R. Nowicki 816 Ligonier Street Latrobe, PA 15650	Trustee	1			
James R. Okonak 816 Ligonier Street Latrobe, PA 15650	Trustee Executive Director Assistant Treasurer	35	138,168	20,726	55,853
Richard C. Okonak 816 Ligonier Street Latrobe, PA 15650	Trustee Vice President Secretary	35	77,256	16,277	22,872
James B. Rogers 816 Ligonier Street Latrobe, PA 15650	Trustee	1			
John F. Rogers 816 Ligonier Street Latrobe, PA 15650	Trustee	1			
Annette M. Couch 816 Ligonier Street Latrobe, PA 15650	Asst. Secretary & Treasurer	35	48,144	7,222	55,179
TOTALS			\$ 313,572	\$ 44,225	\$ 139,009

McFeely-Rogers Foundation  
Latrobe, Pennsylvania

FORM 990-PF 2015 EIN # 25-1120947

ATTACHMENT "I"

Part II Line 10b - Investments - Stocks  
December 31, 2014 and 2015

COMMON AND PREFERRED STOCKS							
	Shares 12/31/2014	Book Value 12/31/2014	Market Value 12/31/2014	Shares 12/31/2015	Book Value 12/31/2015	Market Value 12/31/2015	
Abbvie Inc	300	\$ 14,553.89	\$ 19,632.00	650	\$ 38,261.47	\$ 38,506.00	
Aflac Inc	250	15,758.72	15,272.50	250	15,758.72	14,975.00	
Alphabet Inc Cap Sdk Class A				40	17,750.75	31,120.40	
Alphabet Inc Cap Sdk Class C				51	22,629.37	38,702.88	
Altria Group	400	14,543.36	19,708.00	500	19,885.36	29,105.00	
Amazon Com Inc	74	23,634.86	22,965.90	0	-	-	
American Electric Power	250	12,076.88	15,180.00	500	27,474.15	29,135.00	
Amgen Inc	150	19,480.48	23,893.50	250	38,201.25	40,582.50	
Apple Inc Com	693	49,892.68	76,493.34	693	49,892.68	72,945.18	
Applied Materials Inc	650	11,801.06	16,198.00				
AT&T	500	17,164.32	16,795.00	500	17,164.32	17,205.00	
Automatic Data Processing	200	13,446.79	16,674.00	200	13,446.79	16,944.00	
Bank of America Corp Preferred	800	19,984.00	20,453.60	800	19,984.00	21,392.00	
Boeing	250	31,564.24	32,495.00	300	38,095.23	43,377.00	
Bristol Myers Squibb Co	300	15,264.13	17,709.00				
Celgene Corp	250	21,514.98	27,965.00				
Chevron Corp New	214	25,617.94	24,006.52				
Chicago Bridge & Iron Co NY				350	40,014.89	31,486.00	
Cisco Systems Inc	1000	23,105.26	27,815.00	750	35,975.32	29,242.50	
Coca Cola Co				1000	24,395.71	27,155.00	
Conophillips	200	13,361.62	13,812.00	600	23,207.46	25,776.00	
Corning	1000	21,885.00	22,930.00	300	19,654.61	14,007.00	
CSX Corp	750	19,095.00	27,172.50	1250	27,685.00	22,850.00	
CVS/Caremark Corp				200	21,157.80	19,554.00	
Diageo PLC	200	23,213.60	22,818.00	250	28,809.10	27,267.50	
Dominion Res Inc	175	11,774.95	13,457.50	175	11,774.95	11,837.00	
Dow Chemical	200	9,266.49	9,122.00				
Du Pont E I De Neours & Co	200	13,001.19	14,788.00				
Duke Energy Corp	150	10,598.24	12,531.00	300	23,370.73	21,417.00	
Emerson Electric Co	250	16,649.32	15,432.50	250	16,649.32	11,957.50	
Exxon Mobil Corp	556	48,491.65	51,402.20	556	48,491.65	43,340.20	
Ford Motor Co	1750	27,092.42	27,125.00	2000	30,912.39	28,180.00	
Freeport - McMoran Copper & Gold	750	24,426.35	17,520.00				
General Dynamics Corp	150	15,042.83	20,643.00	150	15,042.83	20,604.00	
General Electric Co	1150	30,610.97	29,060.50	1500	39,021.47	46,725.00	
General Mills Inc	175	8,424.03	9,332.75	175	8,424.03	10,090.50	
Gilead Sciences Inc	250	21,742.47	23,565.00	350	31,886.46	35,416.50	
Glaxosmithkline PLC	600	31,313.93	25,644.00	750	37,774.42	30,262.50	
Goldman Sachs Group Inc	250	39,727.50	48,457.50	150	23,836.50	27,034.50	
Google Inc - Cl C	51	22,691.49	26,846.40				

McFeely-Rogers Foundation  
Latrobe, Pennsylvania  
FORM 990-PF 2015 EIN # 25-1120947

ATTACHMENT "I"  
Part II Line 10b - Investments - Stocks  
December 31, 2014 and 2015

	Shares 12/31/2014	Book Value 12/31/2014	Market Value 12/31/2014	Shares 12/31/2015	Book Value 12/31/2015	Market Value 12/31/2015
Google Inc - Cl A	51	22,632.20	27,063.66			
Heimerich & Payne Inc	200	19,894.10	13,484.00	500	37,716.35	26,775.00
Home Depot Inc	250	19,728.98	26,242.50	175	13,787.48	23,143.75
Honeywell Intl Inc	150	13,564.45	14,988.00			
Intel Corp	500	12,874.64	18,145.00	1250	36,812.06	43,062.50
International Business Machines	141	25,693.16	22,622.04	141	25,693.16	19,404.42
Johnson & Johnson	553	50,747.43	57,827.21	400	36,707.00	41,088.00
JP Morgan Chase & Co				350	24,209.50	23,110.50
JP Morgan Chase & Co Preferred	2000	49,869.20	52,840.00	2000	49,869.20	54,960.00
Morgan Stanley Preferred				1500	41,139.25	42,944.85
Kinder Morgan Inc Del				500	19,660.00	7,460.00
Lilly Eli & Co	225	12,393.75	15,522.75	350	21,078.74	29,491.00
Lyondellbasell Industres N	150	12,404.99	11,908.50	150	12,404.99	13,035.00
McDonalds Corp	262	25,641.34	24,549.40	262	25,641.34	30,952.68
Merck & Co Inc	850	40,076.05	48,271.50	850	40,076.05	44,897.00
Microsoft Corp	692	25,707.73	32,143.40	800	30,742.63	44,384.00
Morgan Stanley Preferred	1000	27,249.80	27,550.00			
Norfolk Southern Corp	200	15,852.00	21,922.00	200	15,852.00	16,918.00
Occidental Pete Corp				300	23,639.01	20,283.00
Pepsico Inc	150	12,348.90	14,184.00			
Phillip Morris Intl	250	20,928.98	20,362.50			
PNC Financial Services Preferred	1500	40,822.25	41,640.00	1500	40,822.25	42,825.00
Procter & Gamble Co	619	48,862.07	56,384.71	619	48,862.07	49,154.79
Prudential Finl Inc	150	12,332.92	13,569.00	150	12,332.92	12,211.50
Qualcomm Inc	300	23,641.00	22,299.00	500	38,358.08	24,992.50
Royal Dutch Shell PLC	300	23,266.67	20,868.00	300	23,266.67	13,812.00
Seagate Technology	250	12,756.98	16,625.00	450	25,784.26	16,497.00
Travelers Companies	150	12,686.17	15,877.50			
Union Pacific Corp				250	21,947.50	19,550.00
United Technologies Corp	300	33,265.06	34,500.00	400	44,720.05	38,428.00
US Bancorp Preferred	1000	28,783.00	29,450.00	1000	28,783.00	28,720.00
Venzon Communications Inc	500	24,458.05	23,390.00	500	24,458.05	23,110.00
Wal Mart Stores Inc	100	7,633.00	8,588.00			
Walgreen Co	200	12,132.15	15,240.00			
Wells Fargo	275	12,705.72	15,075.50	750	38,864.80	40,770.00
3M Co.	75	9,904.35	12,324.00			
<b>TOTALS</b>		<b>\$ 1,448,669.73</b>	<b>\$ 1,600,373.38</b>		<b>\$ 1,629,857.14</b>	<b>\$ 1,670,173.15</b>

McFeely-Rogers Foundation  
Latrobe, Pennsylvania

FORM 990-PF 2015 EIN # 25-1120947

ATTACHMENT "II"

Part II Line 10a & 10c - Investments in Bonds  
December 31, 2014 and 2015

	Par 12/31/2014	Book Value 12/31/2014	Market Value 12/31/2014	Par 12/31/2015	Book Value 12/31/2015	Market Value 12/31/2015
AT&T 3.875% 8/15/2021	50000	\$ 57,356.00	\$ 52,315.50	50000	\$ 57,356.00	\$ 51,583.50
Conoco Inc 6.950% 4/15/29	41000	49,855.18	54,619.38	41000	49,855.18	46,960.99
Fannie Mae .5% 3/30/16	131000	131,265.93	131,791.24	131000	131,265.93	131,015.72
General Electric Co 5.875% 1/14/38	48000	47,575.03	60,737.28	48000	47,575.03	58,730.88
Goldman Sachs Group 5.750% 1/24/2022	49000	57,789.62	56,682.71	49000	57,789.62	55,723.78
JPMorgan Chase & Co 1.8% 1/25/18	56000	56,528.08	55,956.32	56000	56,528.08	55,924.96
Petrobras Intl Finance 5.875% 3/1/18	50000	54,770.50	48,823.50			
Pfizer Inc 6.200% 3/15/19	45000	53,166.16	52,352.55	45000	53,166.16	50,625.00
Thermo Fisher Scientific 3.6% 8/15/21	54000	56,575.26	55,764.18			
Verizon Communications Inc 6.100% 4/15/2018	46000	57,844.08	52,016.80	46000	57,844.08	50,219.58
Wells Fargo & Co 3.500% 3/8/2022	54000	54,171.72	56,372.22	54000	54,171.72	55,638.90
<b>Totals for Corporate Bonds - Part II Line 10a</b>		<b>\$ 676,897.56</b>	<b>\$ 677,431.68</b>		<b>\$ 565,551.80</b>	<b>\$ 556,423.31</b>
U.S. Treasury Bond 4.625% 2/15/40	30000	35,994.05	40,786.20	30000	35,994.05	39,086.70
U.S. Treasury Bond 5.5% 8/15/28	56000	71,493.15	76,475.28	56000	71,493.15	74,542.16
U.S. Treasury Bonds 2 5% 8/15/23	55000	54,353.53	56,770.45	55000	54,353.53	56,439.90
U.S. Treasury Note 3.500% 5/15/20	115000	123,063.08	125,467.30	115000	123,063.08	123,667.55
U.S. Treasury Note 4.625% 2/15/2017	98000	114,625.80	106,032.08	98000	114,625.80	102,064.06
U.S. Treasury Note 1.750% 5/15/2022	57000	57,435.76	56,038.41	57000	57,435.76	56,079.45
<b>Total for Governmental Bonds - Part II Line 10c</b>		<b>\$ 456,965.37</b>	<b>\$ 461,569.72</b>		<b>\$ 456,965.37</b>	<b>\$ 451,879.82</b>
<b>TOTALS: CORPORATE AND GOVERNMENTAL BONDS</b>		<b>\$ 1,133,862.93</b>	<b>\$ 1,139,001.40</b>		<b>\$ 1,022,517.17</b>	<b>\$ 1,008,303.13</b>

Form 990-PF

2015

EIN # 25-1120947

ATTACHMENT III  
Part II Line 13

<u>Charles Schwab</u> <u>Grant Street Asset Management</u>		Shares 12/31/2014	Book Value 12/31/2014	Market Value 12/31/2014	Shares 12/31/2015	Book Value 12/31/2015	Market Value 12/31/2015
FIXED INCOME FUNDS							
Blackrock Strategic Income Opportunities		78763 457	\$ 784,074 25	\$ 796,298 55	79505 815	\$ 791,334 51	\$ 776,771 81
Goldman Sachs Strategic Income Inst		31907 457	339,226 22	328,008 66	31907 457	339,226 22	306,949 74
PIMCO Total Return		58494 332	619,902 45	623,549 58	60589 334	641,020 07	610,134 59
Metropolitan West Total Return Bd I		26147 049	258,787 39	285,002 83	26436 758	261,866 99	280,758 37
Oppenheimer Sr Floating Rate		40426 253	336,811 08	327,048 39	41890 413	348,413 78	317,529 33
Stone Ridge Rensurance		50579 405	505,844 00	514,392 55	54168 032	542,483 00	548,180 48
TOTAL FIXED INCOME FUNDS			\$ 2,844,645 39	\$ 2,874,300 56		\$ 2,924,344 57	\$ 2,840,324 32
EQUITY FUNDS							
Allianz GI Technology Instl		6769 945	\$ 293,701 80	\$ 402,540 93	7835 624	352,378 13	425,396 03
Baron Real Estate Instl		19267 473	380,091 44	503,651 74	29401 955	645,942 29	720,641 92
Blackrock Health Sciences		14063 673	449,251 00	719,638 15	11236 992	354,087 26	567,692 84
Deutsche Global Infrastructure		39721 790	441,346 72	592,251 89			
DWS RREEF Global Infrastructure		10774 338	321,319 74	630,514 26			
Gateway Equity Call Premium Y					72376 502	747,875 65	739,687 85
Harbor Capital Appreciation					8552 336	228,600 34	520,067 55
Holchis & Wiley Small Cap Value I		3869 948	201,962 64	234,518 85	4333 987	224,431 36	213,622 22
Ishares Russell 1000 Growth		6861 411	485,968 04	656,019 53			
iShares Tr S&P 500 Index		2506 508	300,012 72	518,521 29	1280 415	129,634 25	262,318 93
iShares Tr S&P Smallcap 600 Index		4322 985	166,623 50	493,079 67	4383 924	173,549 22	482,713 92
Lazard Intl strategic		22709 815	332,272 59	311,578 66	22975 992	335,780 80	306,269 97
Mainstay ICAP Equity Fund		4041 902	157,608 16	207,349 57	4884 160	194,053 25	204,646 30
Mainstay Large Cap Growth I							
Mathews Asian Growth		24286 635	397,503 49	437,159 43	26107 585	427,338 39	418,243 51
Neuberger Berman Guardian Fund		4998 183	79,974 98	91,566 90			
Oakmont International I		17529 585	384,834 18	409,140 51	18421 670	403,773 15	393,486 87
Royce Pennsylvania Mutual Fund							
Vanguard Mid Cap Index Admiral Shs		7328 910	842,816 58	1,121,103 36	4578 380	479,578 19	680,896 67
Vanguard Selected Value Fund							
Vaughan Nelson Small Cap Value Y		19642 340	391,741 82	415,042 64	22779 850	450,573 83	414,821 07
Wells Fargo Advtg Spec Md Cp Value I					10289 033	343,310 86	309,082 55
WisdomTree Japan Hedged Equity					10289 033	225,806 21	227,566 98
TOTAL EQUITY FUNDS			\$ 5,627,029 40	\$ 7,743,677 38		\$ 5,716,713 18	\$ 6,887,155 18
Totals Charles Schwab - Grant Street Asset Management			\$ 8,471,674 79	\$ 10,617,977 94		\$ 8,641,057 75	\$ 9,727,479 50

EIN # 25-1120947

2015

Form 990-PF

ATTACHMENT III  
Part II Line 13

<u>First National Bank Fixed Income and Other Equity Funds</u>	<u>Shares 12/31/2014</u>	<u>Book Value 12/31/2014</u>	<u>Market Value 12/31/2014</u>	<u>Shares 12/31/2015</u>	<u>Book Value 12/31/2015</u>	<u>Market Value 12/31/2015</u>
American Beacon S/C Value Fund	3636 199	\$ 98,752.23	\$ 91,159.51	3821 729	\$ 102,922.95	\$ 85,836.03
Baron Small Cap Fund	1775 524	61,120.11	60,083.73	1983 689	67,179.80	57,070.73
Blackrock High Yield Bond Inst	10639 2	86,502.56	83,836.90	10707 936	86,991.95	76,347.58
Federated Intl Leaders Inst #119	4296 699	147,500.00	137,623.27	4296 699	147,500.00	132,768.00
Federated Intl Strat Value	18371 054	80,297.69	72,381.95	18371 054	80,297.69	64,482.40
Franklin Small Cap Growth Fund	3049 994	59,881.49	59,139.38	3108 823	60,947.46	56,487.31
Goldman Sachs M/C Value #864	3783 967	170,729.52	157,337.35	4271 423	187,151.93	141,853.96
Harbor Intl Fd #2011	2435 916	172,500.00	157,798.64	2509 088	176,816.44	149,115.10
Merger Fund	4690 435	75,000.00	73,076.98	4775 047	76,317.65	72,819.47
Oppenheimer Developing Mkts	4456 403	167,620.57	156,241.49	4449 310	167,620.57	133,390.31
Oppenheimer sr Float Rate Y	10195 755	85,000.00	82,483.66	10227 425	85,000.00	77,523.88
Putnam Convertible Securities	7101 6	177,054.09	174,415.30	7379 804	183,054.94	158,813.38
Select Sector Spdr TR Sbi Materials	400	17,311.96	19,432.00	400 000	20,996.66	28,812.00
Select Sector Spdr TR Sbi Healthcare	400	20,996.66	27,352.00	400 000	20,996.66	15,080.00
Select Sector Spdr TR Sbi Int -Energy	250	20,195.62	19,790.00	250 000	20,195.62	15,080.00
Spdr Gold Trust Gold Shs	1045	133,256.98	118,691.10	9812 600	195,928.73	194,191.35
T Rowe Price GI Real Estate Fund	8056 298	160,000.00	160,964.83	2308 691	172,595.35	169,250.14
T Rowe Price Mid Cap Growth Fund	2105 051	157,861.79	158,805.05	500 00	25,704.45	24,940.00
Vanguard Msci Europe Etf						
<b>Totals First National Bank Fixed Income &amp; Other Equity Funds</b>		<b>\$ 1,891,581.27</b>	<b>\$ 1,810,613.14</b>		<b>\$ 1,857,222.19</b>	<b>\$ 1,638,781.64</b>
<b>Total Fixed Income &amp; Equity Funds Investments</b>		<b>\$ 10,363,256.06</b>	<b>\$ 12,428,591.08</b>		<b>\$ 10,498,279.94</b>	<b>\$ 11,366,261.14</b>



McFeely-Rogers Foundation  
#25-1120947  
Attachment IV

Form 990-PF – 2015

Part XV, Line 2a-d – Information Regarding Grant and Loan Programs

There are no special forms for applying for a grant. A short letter application describing one's general aims, a concise statement of the need or problem, the specific purpose and objective for which the funds are sought, how the project will be operated and an indication whom it will serve and an itemized budget for the project and an explanation of how it will be financed at the expiration of the proposed grant is most adequate.

All grant proposals must be accompanied by a copy of the applicant's determination letter issued by the Internal Revenue Service and a listing of the current Board of Directors for the previous years as well as the current budget statement of the organization. The Trustees meet in May and December, and proposals should be received prior to April 15 and November 1.

Support is mostly limited to the Latrobe and Pittsburgh, PA areas.

No grants are made to individuals.

Applications or proposals should be directed to:

James R. Okonak  
Executive Director  
McFeely-Rogers Foundation  
P. O. Box 110  
Latrobe, PA 15650-0110

(724) 537-5588

McFeely-Rogers Foundation  
Latrobe, Pennsylvania

FORM 990PF 2015 EIN # 25-1120947

ATTACHMENT "V"  
PART XV LINE 3 Column (a)  
PART 1 LINE 25 Column (a) and (d)  
Contributions, gifts, grants paid

Community Service

<u>Adams Memorial Library</u>	\$ 26,500
Latrobe, PA 15650	
Bookmobile and Collection	\$ 25,000
General Operating Fund	<u>1,500</u>
<u>Adelphoi Inc</u>	500
Latrobe, PA 15650	
Bnles Fund For Youth	
<u>American Red Cross, Chestnut Ridge Chapter</u>	4,250
Greensburg, PA 15601	
Latrobe Initiatives	\$ 1,000
General Operating Fund	<u>3,250</u>
<u>Big Brothers Big Sisters of the Laurel Region</u>	2,000
Greensburg, PA 15601	
GLSD Mentoring Program Baggageley & LES	
<u>Chrstian Layman Corps</u>	1,275
Greensburg, PA 15601	
Bed for Every Child Program	
<u>Council on Foundations</u>	1,610
Arlington, VA 22202	
2015 Campaign	
<u>Economic Growth Connection of Westmoreland</u>	800
Greensburg, PA 15601	
General Operating Fund	
<u>Exponent Philanthropy (Association of Small Foundations)</u>	1,000
Washington, DC 20036	
General Operating Fund	
<u>Foundation Center, The</u>	750
New York, NY 10003-3076	
General Operating Fund	
<u>Fred Rogers Company, The</u>	10,000
Pittsburgh, PA 15213	
Fred Rogers Fund	
<u>Greater Latrobe - Laurel Valley Community Chamber of Commerce</u>	7,500
Latrobe, PA 15650	
Three Year Revitalization Program	\$ 2,500
Neighborhood VIC ( Vistors & Information Center)	<u>5,000</u>
<u>Greensburg Hempfield Area Library</u>	100
Greensburg, PA 15601	
Save Our Library	
<u>Latrobe Community Revalization Program</u>	25,000
Latrobe, PA 15650	
General Operating Fund	

McFeely-Rogers Foundation  
Latrobe, Pennsylvania

FORM 990PF 2015 EIN # 25-1120947

ATTACHMENT "V"  
PART XV LINE 3 Column (a)  
PART 1 LINE 25 Column (a) and (d)  
Contributions, gifts, grants paid

<u>Latrobe Foundation, The</u>	151,000
Latrobe, PA 15650	
G O Rec Services	\$ 10,000
Greater Latrobe Community Network Fund	2,500
Pool / Park Fund	100,000
Playground Fund	35,000
Sr Computer Associates Program	<u>3,500</u>
 <u>Latrobe-GLSD Parks and Recreation</u>	 1,000
Latrobe, PA 15650	
Summer Concert Series	
 <u>Latrobe, City of</u>	 500
Latrobe, PA 15650	
Carbon Monoxide Detectors For Elderly	
 <u>Lincoln Highway Heritage Corridor</u>	 1,500
Latrobe, PA 15650	
Interpretive Wayside	
 <u>Loyalhanna Watershed Association</u>	 5,125
Ligonier, PA 15658	
Microbial Assessment Project	\$ 3,125
Land Conservation Initiatives	<u>2,000</u>
 <u>The Pittsburgh Foundation</u>	 250
Pittsburgh, PA 15222-5414	
Don Brockett Memorial Scholarship Fund	
 <u>Salvation Army, Latrobe Corps</u>	 1,000
Pittsburgh, PA 15219	
General Operating Fund	
 <u>SCORE, Westmoreland Chapter 555</u>	 2,500
Latrobe, PA 15650	
General Operating Fund	\$ 1,000
Marketing Program	<u>1,500</u>
 <u>Union Mission of Latrobe, Inc</u>	 21,650
Latrobe, PA 15650	
General Operating Fund	
 <u>Westmoreland County Federated Library System</u>	 1,000
Greensburg, PA 15601	
One Book One Community Program	
 <u>Westmoreland County Historical Society</u>	 500
Greensburg, PA 15601	
General Operating Support	
 <u>Westmoreland Fayette Council, Inc., BSA</u>	 5,000
Greensburg, PA 15601	
GLSD Learning for Life	\$ 2,130
Professional Training	<u>2,870</u>
 <u>YWCA of Westmoreland County</u>	 1,610
Greensburg, PA 15601	
GLSD " Kidz Zone Equipment"	
 <b>Total Community Service</b>	 <b>\$ 273,920</b>

McFeely-Rogers Foundation  
Latrobe, Pennsylvania

FORM 990PF 2015 EIN # 25-1120947

ATTACHMENT "V"  
PART XV LINE 3 Column (a)  
PART 1 LINE 25 Column (a) and (d)  
Contributions, gifts, grants paid

Cultural and Fine Arts

<u>Latrobe Art Center</u>	112,150
Latrobe, PA 15650	
General Operating Fund	\$ 75,000
Enhance the Center Campaign	30,000
Neighborhood Program	6,250
FMR Juried Show	900
<u>Westmoreland Museum of American Art</u>	2,000
Greensburg, PA 15601	
Capital & Endowment Campaign	
<b>Total Cultural and Fine Arts</b>	<b>114,150</b>

Education

<u>Derry Area School District Foundation</u>	900
Derry, PA 15627	
Summer Programs	
<u>Duquesne University</u>	750
Pittsburgh, PA 15282	
Scholarship Fund	
<u>Greater Latrobe Partners in Education Foundation</u>	43,525
Latrobe, PA 15650	
GLSD Stutent Scholarships	\$ 1,900
Free Enterprise Education week	1,725
Univ of Pgh-Grg SSME Program	9,000
Security Resource Officer	2,500
Greater Latrobe Art Series	11,400
Cultural Enrichment, Three Elem. Schools	9,000
Cultural Enrichment, Learning Support	3,000
6th Grade Camp Art/ Craft Programs	1,000
McFeely-Rogers Performance Series	4,000
<u>Indiana University of Pennsylvania University</u>	2,000
Indiana, PA 15705	
Gibson Memorial Scholarship Fund	
<u>John Hopkins University</u>	500
Baltimore, MD 21202-2397	
Peabody's General Conservatory Scholarship Fund	
<u>Pennsylvania State University</u>	2,000
University Park, PA 16802	
Gibson Memorial Scholarship Fund	
<u>Rollins College</u>	3,500
Winter Park, FL 32789	
Visiting Artists 15-16	\$ 3,500
<u>Saint Vincent College</u>	76,500
Latrobe, PA 15650	
FMR Center Archives	\$ 50,000
Matching Gifts Program	500
Fellowship / Scholarship Fund	25,000
McFeely-Rogers Scholarship Fund	1,000

McFeely-Rogers Foundation  
Latrobe, Pennsylvania

FORM 990PF 2015 EIN # 25-1120947

ATTACHMENT "V"  
PART XV LINE 3 Column (a)  
PART 1 LINE 25 Column (a) and (d)  
Contributions, gifts, grants paid

<u>Seton Hill University</u>	1,000
Greensburg, PA 15601	
McFeely-Rogers Scholarship Fund	
<u>Thiel College</u>	2,000
Greenville, PA 16125-2181	
Pedas Communication Center Campaign	
<u>University of Pittsburgh</u>	2,000
Pittsburgh, PA 15260	
Gibson Memorial Scholarship Fund	
<u>University of Pittsburgh at Greensburg</u>	2,000
Greensburg, PA 15601	
Gibson Memorial Scholarship Fund	
<u>Valley School of Ligonier</u>	1,000
Ligonier, PA 15658	
James H. Rogers Scholarship Fund	
<u>Waynesburg College</u>	250
Waynesburg, PA 15370	
Scholarship Fund	
<u>Westminster College</u>	500
New Wilmington, PA 16172	
General Operating Fund	
<u>Westmoreland County Community College Educational Fdn</u>	4,000
Youngwood, PA 15697-1898	
Latrobe Student Scholarship	
<b>Total Education</b>	<b>142,425</b>
 <b><u>Health and Human Care Services</u></b>	
<u>Children's Home of Pittsburgh, Lemieux Family Center</u>	
Pittsburgh, PA	\$ 1,000
General Operating Fund	
<u>Latrobe Area Hospital Chantable Foundation</u>	10,000
Latrobe, PA 15650	
Digital Mammography Equipment	
<u>Leukemia and Lymphoma Society, The</u>	1,000
Pittsburgh, PA 15219	
Patient-Aid Program	
<u>Westmoreland County Blind Association</u>	500
Greensburg, PA 15601	
General Operating Fund	
<b>Total Health and Human Services</b>	<b>12,500</b>

McFeely-Rogers Foundation  
Latrobe, Pennsylvania

FORM 990PF 2015 EIN # 25-1120947

ATTACHMENT "V"  
PART XV LINE 3 Column (a)  
PART 1 LINE 25 Column (a) and (d)  
Contributions, gifts, grants paid

**Religious and Church Related**

<u>Latrobe Presbyterian Church</u>	28,810
Latrobe, PA 15650	
410 Main Street Project	\$ 22,810
Minister's Discretionary Fund	1,000
Capital Campaign	<u>5,000</u>
<u>Laurel Area Interfaith Volunteer Caregivers</u>	700
Latrobe, PA 15650	
Faith in Action Programs	
<u>Pine Springs Camp</u>	15,000
Jennerstown, PA 15547	
Camp Scholarships	\$ 5,000
Capital Campaign	5,000
Feasibility Study	<u>5,000</u>
<u>Saint Vincent Archabbey</u>	30,000
Latrobe, PA 15650	
Archabbot's Discretionary Fund	
<u>Unity Cemetery Association</u>	<u>300</u>
Latrobe, PA 15650	
General Operating Fund	
<b>Total Religious and Church Related</b>	<b><u>74,810</u></b>
<b>Total 2015 Grants Paid</b>	<b><u>\$ 617,805</u></b>