

Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052




2015


Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

| | | | |
|--|--|--|--|
| Name of foundation THE DAVENPORT FAMILY FOUNDATION | | A Employer identification number 23-7871419 | |
| Number and street (or P O box number if mail is not delivered to street address) PO BOX 2288 | | B Telephone number (see instructions) (610) 260-1555 | |
| City or town, state or province, country, and ZIP or foreign postal code SOUTHEASTERN, PA 19399 | | C If exemption application is pending, check here <input type="checkbox"/> | |
| G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change | | D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> | |
| H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> | |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 49,245,352 | | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> | |
| J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <u>Modified Cash</u> (Part I, column (d) must be on cash basis.) | | | |

| Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i> | | Revenue and expenses per books (a) | Net investment income (b) | Adjusted net income (c) | Disbursements for charitable purposes (d) (cash basis only) |
|---|---|--|-------------------------------------|-----------------------------------|---|
| Revenue | 1 Contributions, gifts, grants, etc , received (attach schedule) | | | | |
| | 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities | 1,585,040 | 1,585,040 | | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) _____ | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 32,516 | | | |
| | b Gross sales price for all assets on line 6a 3,994,765 | | | | |
| | 7 Capital gain net income (from Part IV, line 2) . . . | | 32,516 | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| Operating and Administrative Expenses | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) (attach schedule) | | | | |
| | 11 Other income (attach schedule) | | | | |
| | 12 Total. Add lines 1 through 11 | 1,617,556 | 1,617,556 | | |
| | 13 Compensation of officers, directors, trustees, etc | 165,000 | 16,500 | | 148,500 |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | 30,523 | 3,052 | | 27,471 |
| | 16a Legal fees (attach schedule). | | | | |
| | b Accounting fees (attach schedule). | 9,901 | 990 | | 8,911 |
| | c Other professional fees (attach schedule) | 195,051 | 195,051 | | 0 |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule) (see instructions) . . . | 44,444 | 18,937 | | 0 |
| | 19 Depreciation (attach schedule) and depletion . . | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings. | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses (attach schedule). | 2,459 | 0 | | 2,459 |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | 447,378 | 234,530 | | 187,341 |
| | 25 Contributions, gifts, grants paid | 2,142,546 | | | 2,142,546 |
| | 26 Total expenses and disbursements. Add lines 24 and 25 | 2,589,924 | 234,530 | | 2,329,887 |
| | 27 Subtract line 26 from line 12 | | | | |
| | a Excess of revenue over expenses and disbursements | -972,368 | | | |
| | b Net investment income (if negative, enter -0-) | | 1,383,026 | | |
| | c Adjusted net income (if negative, enter -0-) . . . | | | | |

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | Beginning of year | End of year | |
|-----------------------------|--|--|--|----------------|-----------------------|
| | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 | Cash—non-interest-bearing | 20,971 | 19,722 | 19,722 |
| | 2 | Savings and temporary cash investments | 592,758 | 248,851 | 248,851 |
| | 3 | Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | |
| | 4 | Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments—U S and state government obligations (attach schedule) | 6,244,164  | 6,810,314 | 6,810,313 |
| | b | Investments—corporate stock (attach schedule) | 36,890,807  | 36,047,029 | 36,047,029 |
| | c | Investments—corporate bonds (attach schedule) | 7,673,427  | 6,119,437 | 6,119,437 |
| | 11 | Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____ | | | |
| | 12 | Investments—mortgage loans. | | | |
| | 13 | Investments—other (attach schedule) | | | |
| | 14 | Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____ | | | |
| 15 | Other assets (describe ▶ _____) | | | | |
| 16 | Total assets(to be completed by all filers—see the instructions Also, see page 1, item I) | 51,422,127 | 49,245,353 | 49,245,352 | |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule). | | | |
| | 22 | Other liabilities (describe ▶ _____) | | | |
| | 23 | Total liabilities(add lines 17 through 22) | 0 | 0 | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. | | | | |
| | 24 | Unrestricted | 51,422,127 | 49,245,353 | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31. | | | | |
| | 27 | Capital stock, trust principal, or current funds | | | |
| | 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | | |
| | 30 | Total net assets or fund balances(see instructions) | 51,422,127 | 49,245,353 | |
| 31 | Total liabilities and net assets/fund balances(see instructions) | 51,422,127 | 49,245,353 | | |

| Part III Analysis of Changes in Net Assets or Fund Balances | | |
|---|--|--------------|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) | 1 51,422,127 |
| 2 | Enter amount from Part I, line 27a | 2 -972,368 |
| 3 | Other increases not included in line 2 (itemize) ▶ _____ | 3 0 |
| 4 | Add lines 1, 2, and 3 | 4 50,449,759 |
| 5 | Decreases not included in line 2 (itemize) ▶ _____  | 5 1,204,406 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 49,245,353 |

Part IV

Capital Gains and Losses for Tax on Investment Income

| | | | | |
|--|--------------------------------|--|--------------------------------------|----------------------------------|
| List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co) | | How acquired P—Purchase (b) D—Donation | Date acquired (c) (mo , day, yr) | Date sold (d) (mo , day, yr) |
| 1 a | SALES OF MARKETABLE SECURITIES | P | | |
| b | SALES OF MARKETABLE SECURITIES | P | | |
| c | CAPITAL GAINS DIVIDENDS | P | | |
| d | | | | |
| e | | | | |

| | | | |
|-----------------------|--|---|--|
| (e) Gross sales price | Depreciation allowed (f) (or allowable) | Cost or other basis (g) plus expense of sale | Gain or (loss) (h) (e) plus (f) minus (g) |
| a 638,392 | | 656,092 | -17,700 |
| b 3,350,254 | | 3,306,157 | 44,097 |
| c 6,119 | | | 6,119 |
| d | | | |
| e | | | |

| | | | |
|---|--------------------------------------|---|--|
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h)) |
| (i) F M V as of 12/31/69 | Adjusted basis (j) as of 12/31/69 | Excess of col (i) (k) over col (j), if any | |
| a | | | -17,700 |
| b | | | 44,097 |
| c | | | 6,119 |
| d | | | |
| e | | | |

| | | | | |
|---|--|---|---|--------|
| 2 | Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | 32,516 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 } | | 3 | |

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

| | | | |
|--|--|--|---|
| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
| 2014 | 2,587,409 | 50,351,246 | 0 051387 |
| 2013 | 2,191,618 | 47,779,364 | 0 045870 |
| 2012 | 1,936,046 | 44,397,475 | 0 043607 |
| 2011 | 1,915,869 | 42,112,248 | 0 045494 |
| 2010 | 1,919,773 | 39,443,167 | 0 048672 |

| | | | |
|---|---|---|------------|
| 2 | Total of line 1, column (d). | 2 | 0 235030 |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0 047006 |
| 4 | Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. | 4 | 50,819,512 |
| 5 | Multiply line 4 by line 3. | 5 | 2,388,822 |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b). | 6 | 13,830 |
| 7 | Add lines 5 and 6. | 7 | 2,402,652 |
| 8 | Enter qualifying distributions from Part XII, line 4. | 8 | 2,329,887 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

27,661

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

27,661

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

30,132

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

7

30,132

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

10

2,471

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ 2,471 **Refunded** ☐

11

0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☐ \$ _____ 0 (2) On foundation managers ☐ \$ _____ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
☐ PA _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

| | | | | |
|----|--|----|-----|----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). | 11 | | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A | 13 | Yes | |
| 14 | The books are in care of ▶BALDWIN FAMILY OFFICE - E MECK Telephone no ▶(610) 260-0689 Located at ▶100 FOUR FALLS CORP CTR S202 WEST CONSHOHOCKEN PA ZIP+4 ▶19428 | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | | |
| 16 | At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶ | 16 | Yes | No |

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

| | | | | |
|---|---|----|-----|----|
| File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | | Yes | No |
| 1a | During the year did the foundation (either directly or indirectly) | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| | (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| b | If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/> | 1b | | No |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? | 1c | | No |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____ | | | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| b | If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | No |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? | 4b | | No |

5a During the year did the foundation pay or incur any amount to

- (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

5b

6b

7b

7b

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

| | |
|--|---|
| Total number of other employees paid over \$50,000. | 0 |
|--|---|

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

| | |
|--|---|
| Total number of others receiving over \$50,000 for professional services. | 0 |
|--|---|

Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| 1 | |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 | |
| | |
| | |
| 2 | |
| | |
| | |
| All other program-related investments See instructions | |
| 3 | |
| | |
| | |

[illegible]

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

| | | | |
|---|--|----|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities. | 1a | 50,756,887 |
| b | Average of monthly cash balances. | 1b | 836,526 |
| c | Fair market value of all other assets (see instructions). | 1c | 0 |
| d | Total (add lines 1a, b, and c). | 1d | 51,593,413 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). | 1e | 0 |
| 2 | Acquisition indebtedness applicable to line 1 assets. | 2 | 0 |
| 3 | Subtract line 2 from line 1d. | 3 | 51,593,413 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). | 4 | 773,901 |
| 5 | Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 50,819,512 |
| 6 | Minimum investment return.Enter 5% of line 5. | 6 | 2,540,976 |

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

| | | | |
|----|--|----|-----------|
| 1 | Minimum investment return from Part X, line 6. | 1 | 2,540,976 |
| 2a | Tax on investment income for 2015 from Part VI, line 5. | 2a | 27,661 |
| b | Income tax for 2015 (This does not include the tax from Part VI). | 2b | |
| c | Add lines 2a and 2b. | 2c | 27,661 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1. | 3 | 2,513,315 |
| 4 | Recoveries of amounts treated as qualifying distributions. | 4 | 0 |
| 5 | Add lines 3 and 4. | 5 | 2,513,315 |
| 6 | Deduction from distributable amount (see instructions). | 6 | 0 |
| 7 | Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. | 7 | 2,513,315 |

Part XII

Qualifying Distributions (see instructions)

| | | | |
|---|--|----|-----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. | 1a | 2,329,887 |
| b | Program-related investments—total from Part IX-B. | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required). | 3a | |
| b | Cash distribution test (attach the required schedule). | 3b | |
| 4 | Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 2,329,887 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). | 5 | 0 |
| 6 | Adjusted qualifying distributions.Subtract line 5 from line 4. | 6 | 2,329,887 |

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2014 | (c) 2014 | (d) 2015 |
|---|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2015 from Part XI, line 7 | | | | 2,513,315 |
| 2 Undistributed income, if any, as of the end of 2015 | | | | |
| a Enter amount for 2014 only. | | | 2,207,232 | |
| b Total for prior years 20____, 20____, 20____ | | 0 | | |
| 3 Excess distributions carryover, if any, to 2015 | | | | |
| a From 2010. | | | | |
| b From 2011. | | | | |
| c From 2012. | | | | |
| d From 2013. | | | | |
| e From 2014. | | | | |
| f Total of lines 3a through e. | 0 | | | |
| 4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 2,329,887 | | | | |
| a Applied to 2014, but not more than line 2a | | | 2,207,232 | |
| b Applied to undistributed income of prior years (Election required—see instructions). | | 0 | | |
| c Treated as distributions out of corpus (Election required—see instructions). | 0 | | | |
| d Applied to 2015 distributable amount. | | | | 122,655 |
| e Remaining amount distributed out of corpus | 0 | | | |
| 5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).) | 0 | | | 0 |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 0 | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b. | | 0 | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. | | 0 | | |
| d Subtract line 6c from line 6b Taxable amount—see instructions | | 0 | | |
| e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions | | | 0 | |
| f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. | | | | 2,390,660 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). | 0 | | | |
| 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . | 0 | | | |
| 9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a. | 0 | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2011. | | | | |
| b Excess from 2012. | | | | |
| c Excess from 2013. | | | | |
| d Excess from 2014. | | | | |
| e Excess from 2015. | | | | |

Part XIV

b Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii): ☐ 170(c)(2)(B)(i) or ☐ 170(c)(2)(B)(ii)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

1

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

PETER D DAVENPORT

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

| Enter gross amounts unless otherwise indicated | | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions) |
|---|----------------------|---------------------------|-----------------------|--------------------------------------|-----------|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | | |
| 1 Program service revenue | | | | | | |
| a _____ | | | | | | |
| b _____ | | | | | | |
| c _____ | | | | | | |
| d _____ | | | | | | |
| e _____ | | | | | | |
| f _____ | | | | | | |
| g Fees and contracts from government agencies | | | | | | |
| 2 Membership dues and assessments. | | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | | |
| 4 Dividends and interest from securities. . . . | | | 14 | 1,585,040 | | |
| 5 Net rental income or (loss) from real estate | | | | | | |
| a Debt-financed property. | | | | | | |
| b Not debt-financed property. | | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | | |
| 7 Other investment income. | | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 32,516 | | |
| 9 Net income or (loss) from special events | | | | | | |
| 10 Gross profit or (loss) from sales of inventory . . . | | | | | | |
| 11 Other revenue a _____ | | | | | | |
| b _____ | | | | | | |
| c _____ | | | | | | |
| d _____ | | | | | | |
| e _____ | | | | | | |
| 12 Subtotal Add columns (b), (d), and (e). . . | | 0 | | 1,617,556 | | 0 |
| 13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations) | | | 13 | | 1,617,556 | 1,617,556 |

[illegible]

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|---|--------------------------------|--|-----------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| AMERICAN HELICOPTER MUSEUM 1220 AMERICAN BLVD WEST CHESTER,PA 19380 | NONE | PUBLIC CHARITY | SUPPORT EXISTING PROGRAMS | 48,800 |
| AMERICAN SWEDISH HISTORICAL FOUNDATION 1900 PATTISON AVE PHILADELPHIA,PA 19145 | NONE | PUBLIC CHARITY | AIR CONDITIONING UNIT | 65,300 |
| BALTIMORE COMMUNITY TOOLBANK 1224 WICOMICO ST BALTIMORE,MD 21230 | NONE | PUBLIC CHARITY | STORAGE UNITS AND NEW TOOLS | 14,500 |
| BRANDYWINE CONSERVANCY PO BOX 141 CHADDS FORD,PA 19317 | NONE | PUBLIC CHARITY | PUBLICATIONS | 50,000 |
| CHESTER COUNTY FOOD BANK 1208 HORSESHOE ROAD DOWNINGTOWN,PA 19335 | NONE | PUBLIC CHARITY | SUPPORT EXISTING PROGRAMS | 100,000 |
| COLD SPRING HARBOR LABORATORY PO BOX 100 ONE BUNGTOWN ROAD COLD SPRING HARBOR,NY 11724 | NONE | PUBLIC CHARITY | GENETIC SCREENING FACILITY | 500,000 |
| DELAWARE MUSEUM OF NATURAL HISTORY 4840 KENNETT PIKE WILMINGTON,DE 19807 | NONE | PUBLIC CHARITY | PUBLICATIONS | 14,300 |
| FIGHTING BACK SCHOLARSHIP PROGRAM PO BOX 141 MALVERN,PA 19355 | NONE | PUBLIC CHARITY | SCHOLARSHIPS/EQUIPMENT | 69,375 |
| FIRST BOOK - PHILADELPHIA RODIN PLACE SUITE 201 2000 HAMILTON STREET PHILADELPHIA,PA 19116 | NONE | PUBLIC CHARITY | SUPPLIES | 25,000 |
| GUMBO LIMBO NATURE CENTER 1801 N OCEAN BLVD BOCA RATON,FL 334321946 | NONE | PUBLIC CHARITY | SUPPORT EXISTING PROGRAMS | 30,000 |
| HORIZONS OF KENT COUNTY 201 TALBOT BOULEVARD CHESTERTOWN,MD 21620 | NONE | PUBLIC CHARITY | COMPUTERS | 20,709 |
| KALMAR NYCKEL FOUNDATION 1124 EAST SEVENTH ST WILMINGTON,DE 19801 | NONE | PUBLIC CHARITY | SHIP RENOVATIONS | 100,000 |
| MALVERN PREPARATORY SCHOOL WARREN AVE MALVERN,PA 19355 | NONE | PUBLIC CHARITY | ADDITION TO SCHOLARSHIP FUND | 200,000 |
| MERCERSBURG ACADEMY (THE) 300 E SEMINARY STREET MERCERSBURG,PA 17236 | NONE | PUBLIC CHARITY | ADDITION TO SCHOLARSHIP FUND | 250,000 |
| MIDSHORE RIVERKEEPER CONSERVANCY INC 24 NORT HARRISON STREET EASTON,MD 21601 | NONE | PUBLIC CHARITY | AFTER SCHOOL PROGRAMS NURTURE BY NATURE | 35,000 |
| Total | | | 3a | 2,142,546 |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|---|-----------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| PHILADELPHIA MUSEUM OF ART PO BOX 7646 PHILADELPHIA,PA 191017646 | NONE | PUBLIC CHARITY | SPECIAL EVENT | 25,000 |
| PHILADELPHIA MUSEUM OF ART PO BOX 7646 PHILADELPHIA,PA 191017646 | NONE | PUBLIC CHARITY | AMERICAN STILL LIFE EXHIBITION CATALOGUE | 75,000 |
| SULTANA PROJECTS INC 105 S CROSS ST CHESTERTOWN,MD 21620 | NONE | PUBLIC CHARITY | LARGE FLOOR MAP | 22,500 |
| THORNCROFT EQUESTRIAN CENTER 190 LINE ROAD MALVERN,PA 19355 | NONE | PUBLIC CHARITY | TRACTOR/GATOR/ACCESSORIES | 44,067 |
| TUFTS UNIVERSITY BALLOU HALL MEDFORD,MA 02155 | NONE | PUBLIC CHARITY | CLASS OF 1959 SCHOLARSHIP FUND | 100,000 |
| VALLEY YOUTH HOUSE COMMITTEE 827-829 LINDEN STREET ALLENTOWN,PA 18101 | NONE | PUBLIC CHARITY | SUPPORT EXISTING PROGRAMS | 32,010 |
| WASHINGTON COLLEGE 300 WASHINGTON AVE CHESTERTOWN,MD 21620 | NONE | PUBLIC CHARITY | ENVIRONMENTAL LABORATORY | 100,000 |
| WASHINGTON AND JEFFERSON COLLEGE 60 SOUTH LINCOLN STREET WASHINGTON,PA 15301 | NONE | PUBLIC CHARITY | ALL PURPOSE GYM | 150,000 |
| CHESTER COUNTY MEDICAL FOUNDATION 701 E MARSHALL STREET WEST CHESTER,PA 19380 | NONE | PUBLIC CHARITY | VERITHON BLADDER SCANNER | 11,000 |
| WETLANDS INSTITUTE (THE) 1075 STONE HARBOR BLVD STONE HARBOR,NJ 08247 | NONE | PUBLIC CHARITY | CHANGING TIDES AND COASTAL SUSTAINABILITY | 59,985 |
| Total | | | 3a | 2,142,546 |

TY 2015 Accounting Fees Schedule

Name: THE DAVENPORT FAMILY FOUNDATION

EIN: 23-7871419

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-------------------------------|--------|--------------------------|------------------------|---|
| BALDWIN FAMILY OFFICE FEES | 9,901 | 990 | | 8,911 |

TY 2015 Investments Corporate Bonds Schedule

Name: THE DAVENPORT FAMILY FOUNDATION

EIN: 23-7871419

| Name of Bond | End of Year Book Value | End of Year Fair Market Value |
|--|------------------------|-------------------------------|
| AMERICAN EXPRESS CREDIT CORP DTD 7/29/2013 1.3% 7/29/2016 330000 PV | 330,604 | 330,604 |
| APPLE INC NT DTD 5/3/2013 2.4% 600000 PV | 584,622 | 584,622 |
| BOEING COMPANY DTD 3/13/2009 6% 3/15/2019 173000PV | 194,092 | 194,092 |
| CATERPILLAR FIN SERVICE CORP DTD 9/26/2008 7.05% 10/1/2018 500000 PV | 567,040 | 567,040 |
| CISCO SYS INC SR NT DTD 3/16/2011 3.15% 3/14/2017 180000 PV | 184,435 | 184,435 |
| COCA COLA CO DTD 08/10/2011 3.3% 9/1/2021 340000PV | 355,589 | 355,589 |
| EMC CORP DTD 6/6/2013 1.875% 6/1/2018 0 PV (SOLD IN 2015) | 0 | 0 |
| GENERAL ELEC CAP CORP DTD 2/11/2011 5.3% 2/11/2021 550000 PV | 620,191 | 620,191 |
| HONEYWELL INTERNATIONAL DTD 2/20/2009 5% 2/15/2019 600000 PV | 657,024 | 657,024 |
| IBM CORP DTD 11/1/1989 8.375% 11/1/2019 0 PV (SOLD 2015) | 0 | 0 |
| INTEL CORP DTD 7/29/15 3.1% 7/29/2022 - 300000PV | 305,913 | 305,913 |
| JOHN DEERE CAP DTD 7/12/2011 3.9% 7/12/2021 300000 PV | 317,766 | 317,766 |
| ORACLE CORP DTD 4/9/2008 5.75% 4/15/2018 0 PV (SOLD 2015) | 0 | 0 |
| PEPSICO INC DTD 10/24/2008 7.9% 11/1/2018 410000 PV | 597,598 | 597,598 |
| TOYOTA MOTOR CREDIT CORP DTD 9/15/2011 2% 9/15/2016 325000 PV | 327,623 | 327,623 |
| WACHOVIA BANK NA DTD 3/9/2006 5.6% 3/15/2016 380000 PV | 383,838 | 383,838 |
| WAL-MART STORES DTD 2/15/2000 7.55% 2/15/2030 325000 PV | 458,182 | 458,182 |
| WAL-MART STORES INC DTD 8/24/2007 5.8% 2/15/2018 215000 PV | 234,920 | 234,920 |

TY 2015 Investments Corporate Stock Schedule

Name: THE DAVENPORT FAMILY FOUNDATION
EIN: 23-7871419

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|------------------------|-------------------------------|
| 3M CO 4600 SHARES | 692,944 | 692,944 |
| ABBOTT LABORATORIES 5000 SHARES | 224,550 | 224,550 |
| ABBVIE 5000 SHARES | 296,200 | 296,200 |
| ALTRIA GROUP INC 17000 SHARES | 989,570 | 989,570 |
| AMERICAN EXPRESS CO. 7000 SHARES | 486,850 | 486,850 |
| APACHE CORP 2000 SHARES | 88,940 | 88,940 |
| APPLE INC. 14000 SHARES | 1,473,640 | 1,473,640 |
| AT&T INC 10000 SHARES | 344,100 | 344,100 |
| AUTOMATIC DATA PROCESSING INC. 8550 SHARES | 724,356 | 724,356 |
| CATERPILLAR INC. 1500 SHARES | 101,940 | 101,940 |
| CDK GLOBAL INC 2850SH | 135,290 | 135,290 |
| CHEVRON CORP 7000 SHARES | 629,720 | 629,720 |
| CISCO SYSTEMS 15500 SHARES | 420,903 | 420,903 |
| COLGATE PALMOLIVE CO. 3400 SHARES | 226,508 | 226,508 |
| CONOCOPHILLIPS 7000 SHARES | 326,830 | 326,830 |
| CORNING INC. 10000 SHARES | 182,800 | 182,800 |
| DANAHER CORP 10000 SHARES | 928,800 | 928,800 |
| DOMINION RESOURCES INC VIRGINIA 3100 SHARES | 209,684 | 209,684 |
| EASTMAN CHEMICAL CO. 12000 SHARES | 810,120 | 810,120 |
| ELI LILLY & CO 6500 SHARES | 547,690 | 547,690 |
| EMERSON ELECTRIC CO. 8500 SHARES | 406,555 | 406,555 |
| EXELON CORPORATION 3000 SHARES | 83,310 | 83,310 |
| EXXON MOBIL CORPORATION 6890 SHARES | 537,076 | 537,076 |
| FRANKLIN RESOURCES INC. 5100 SHARES | 187,782 | 187,782 |
| GENERAL ELECTRIC CO. 8400 SHARES | 261,660 | 261,660 |
| HONEYWELL INTERNATIONAL INC 10000 SHARES | 1,035,700 | 1,035,700 |
| ILLINOIS TOOL WORKS 3000 SHARES | 278,040 | 278,040 |
| INTEL CORP. 11900 SHARES | 409,955 | 409,955 |
| INTL BUSINESS MACHINES CORP. 4400 SHARES | 605,528 | 605,528 |
| JOHNSON & JOHNSON 6800 SHARES | 698,496 | 698,496 |

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|--|------------------------|-------------------------------|
| JPMORGAN CHASE & CO 8500 SHARES | 561,255 | 561,255 |
| KELLOGG CO. 8000 SHARES | 578,160 | 578,160 |
| LOCKHEED MARTIN CORP. 3500 SHARES | 760,025 | 760,025 |
| MCDONALDS CORP. 2500 SHARES | 295,350 | 295,350 |
| MEDTRONIC INC. 6000 SHARES | 461,520 | 461,520 |
| MERCK & CO INC 4500 SHARES | 237,690 | 237,690 |
| MICROSOFT CORP. 17000 SHARES | 943,160 | 943,160 |
| NEXTERA ENERGY INC 7500 SHARES | 779,175 | 779,175 |
| NORTHERN TRUST CORP 2500 SHARES | 180,225 | 180,225 |
| NOVARTIS AG ADR 5500 SHARES | 473,220 | 473,220 |
| OMNICOM GROUP 8467 SHARES | 640,613 | 640,613 |
| ORACLE CORP 15000 SHARES | 547,950 | 547,950 |
| PEPSICO INC. 8500 SHARES | 849,320 | 849,320 |
| PFIZER INC. 271370 SHARES | 8,759,824 | 8,759,824 |
| PG&E CORP 9000 SHARES | 478,710 | 478,710 |
| PHILLIPS 66 3500 SHARES | 286,300 | 286,300 |
| PROCTER & GAMBLE CO. 9400 SHARES | 746,454 | 746,454 |
| QUALCOMM CORP. 6500 SHARES | 324,903 | 324,903 |
| SCHLUMBERGER LTD. 8000 SHARES | 558,000 | 558,000 |
| TARGET CORP 6000 SHARES | 435,660 | 435,660 |
| UNITED TECHNOLOGIES CORP. 9000 SHARES | 864,630 | 864,630 |
| VARIAN MEDICAL SYSTEMS INC 6400 SHARES | 517,120 | 517,120 |
| WALT DISNEY CO. 5000 SHARES | 525,400 | 525,400 |
| WATERS CORP 3000 SHARES | 403,740 | 403,740 |
| YUM BRANDS INC 6750 SHARES | 493,088 | 493,088 |

TY 2015 Investments Government Obligations Schedule

Name: THE DAVENPORT FAMILY FOUNDATION

EIN: 23-7871419

**US Government Securities - End of
Year Book Value:**

6,810,314

**US Government Securities - End of
Year Fair Market Value:**

6,810,313

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2015 Other Decreases Schedule

Name: THE DAVENPORT FAMILY FOUNDATION

EIN: 23-7871419

| Description | Amount |
|--|-----------|
| NET CHANGE IN UNREALIZED APPRECIATION FOR TAX YEAR | 1,204,406 |

TY 2015 Other Expenses Schedule

Name: THE DAVENPORT FAMILY FOUNDATION

EIN: 23-7871419

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-------------|-----------------------------------|--------------------------|---------------------|--|
| INSURANCE | 2,299 | 0 | | 2,299 |
| BANK FEES | 160 | 0 | | 160 |

TY 2015 Other Professional Fees Schedule

Name: THE DAVENPORT FAMILY FOUNDATION

EIN: 23-7871419

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-----------------|---------|--------------------------|------------------------|---|
| INVESTMENT FEES | 195,051 | 195,051 | | 0 |

TY 2015 Taxes Schedule**Name:** THE DAVENPORT FAMILY FOUNDATION**EIN:** 23-7871419

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|------------------------------|--------|--------------------------|------------------------|---|
| FOREIGN TAXES | 2,655 | 2,655 | | 0 |
| EXCISE TAXES | 25,507 | 0 | | 0 |
| INTEREST INVESTMENT EXPENSES | 16,282 | 16,282 | | 0 |