

**Return of Private Foundation**

**2015**

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

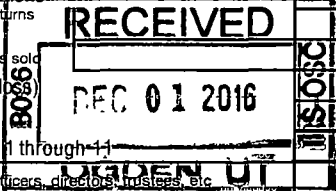
Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation <b>THE DANIEL VELORIC FOUNDATION</b>		A Employer identification number <b>23-7850850</b>
Number and street (or P O box number if mail is not delivered to street address) <b>10 PRESIDENTIAL BLVD, STE 105</b>	Room/suite	B Telephone number <b>610-664-2200</b>
City or town, state or province, country, and ZIP or foreign postal code <b>BALA CYNWYD, PA 19004-0790</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <b>34,949,636.</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	0.		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	397,530.	158,353.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<331,156.>			
	b Gross sales price for all assets on line 6a	33,989,458.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	66,374.	158,353.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	78,208.	0.		47,780.
	b Accounting fees				
	c Other professional fees STMT 3	490,916.	157,692.		104,159.
	17 Interest	167,655.	0.		0.
	18 Taxes STMT 4	5,667.	2,153.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	61,470.	28,890.		29,898.
	24 Total operating and administrative expenses. Add lines 13 through 23	803,916.	188,735.		181,837.
	25 Contributions, gifts, grants paid	84,650.			84,650.
26 Total expenses and disbursements. Add lines 24 and 25	888,566.	188,735.		266,487.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<822,192.>				
b Net investment income (if negative, enter -0-)		0.			
c Adjusted net income (if negative, enter -0-)			N/A		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		7,407.	162,448.	162,448.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶	242,912.			
		Less: allowance for doubtful accounts ▶			242,912.	242,912.
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 8	34,927,368.	30,443,560.	30,443,560.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ STATEMENT 9 )		5,623,659.	4,100,716.	4,100,716.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		40,558,434.	34,949,636.	34,949,636.	
Liabilities	17	Accounts payable and accrued expenses		169,911.		
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 10)		21,298,708.	26,286,286.	
23	<b>Total liabilities</b> (add lines 17 through 22)		21,468,619.	26,286,286.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		19,089,815.	8,663,350.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b>		19,089,815.	8,663,350.		
31	<b>Total liabilities and net assets/fund balances</b>		40,558,434.	34,949,636.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,089,815.
2	Enter amount from Part I, line 27a	2	<822,192.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	54,791.
4	Add lines 1, 2, and 3	4	18,322,414.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	9,659,064.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	<b>8,663,350.</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	<b>SEE ATTACHED STATEMENT</b>			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	33,989,458.	34,320,614.	<331,156.>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			<331,156.>	
2	Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$		2	<331,156.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	837,409.	16,145,910.	.051865
2013	1,596,711.	10,600,966.	.150619
2012	1,135,949.	4,079,649.	.278443
2011	996,593.	3,710,648.	.268577
2010	905,016.	3,286,470.	.275376

2	Total of line 1, column (d)	2	1.024880
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.204976
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	16,087,925.
5	Multiply line 4 by line 3	5	3,297,639.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7	Add lines 5 and 6	7	3,297,639.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	5,247,705.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2	3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0.
6 Credits/Payments:		
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	5,000.
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	6,000.
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	11,000.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	11,000.
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 11,000.   Refunded <input type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► MANUEL NUNEZ Telephone no. ► 610-664-2200 Located at ► 10 PRESIDENTIAL BLVD STE 105, BALA CYNWYD, PA ZIP+4 ► 19004-0790		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

	5b	
6b		X
7b		

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DANIEL VELORIC 10 PRESIDENTIAL BLVD, SUITE 105 BALA CYNWYD, PA 19004	PRESIDENT, SECRETARY, TREASU 10.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000 ▶ 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
VELORIC ASSET MANAGEMENT, LLC	SEE ATTACHED STATEMENT	485,826.
<b>Total</b> number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount	
1 N/A		
2		
All other program-related investments. See instructions.		
3		
<b>Total.</b> Add lines 1 through 3		0.

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	30,919,720.
b	Average of monthly cash balances	1b	50,057.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	30,969,777.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	14,636,858.
3	Subtract line 2 from line 1d	3	16,332,919.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	244,994.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,087,925.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	804,396.

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	804,396.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	804,396.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	804,396.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	804,396.

**Part XII** **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	266,487.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	4,981,218.
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,247,705.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	5,247,705.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				804,396.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012	63,363.			
d From 2013	67,534.			
e From 2014				
f Total of lines 3a through e	130,897.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 5,247,705.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				804,396.
e Remaining amount distributed out of corpus	4,443,309.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,574,206.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	4,574,206.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012	63,363.			
c Excess from 2013	67,534.			
d Excess from 2014				
e Excess from 2015	4,443,309.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶ \_\_\_\_\_  
 b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**DANIEL VELORIC**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

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- b The form in which applications should be submitted and information and materials they should include:

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- c Any submission deadlines:

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- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a</i> Paid during the year				
SEE ATTACHED SCHEDULE	NONE		CHARITABLE PROGRAMS FOR UNRESTRICTED GENERAL PURPOSES	84,650.
<b>Total</b>			▶ <b>3a</b>	84,650.
<i>b</i> Approved for future payment				
NONE				
<b>Total</b>			▶ <b>3b</b>	0.





Stock	Symbol	Quantity	Proceeds	Basis	8949 code
Advanced Micro Devices	AMD	3200	7,452.01	17,696.50	E
<b>Advanced Micro Devices Total</b>			7,452.01	17,696.50	
Ambarella	AMBA	125	7,024.59	2,691.31	B
Ambarella	AMBA	2000	117,054.07	43,060.89	E
<b>Ambarella Total</b>			124,078.66	45,752.20	
American Airlines	AAL	10000	410,274.58	126,136.18	E
<b>American Airlines Total</b>			410,274.58	126,136.18	
Apple	AAPL	2000	223,515.05	230,250.05	B
<b>Apple Total</b>			223,515.05	230,250.05	
Asterias Biotherapeutics	AST	6400	25,601.41	43,609.32	B
Asterias Biotherapeutics	AST	28	112.67	190.79	E
Asterias Biotherapeutics	AST	572	2,293.72	3,897.58	X
Asterias Biotherapeutics	AST	1000	4,046.06	6,813.96	B
<b>Asterias Biotherapeutics Total</b>			32,053.86	54,511.65	
Biolase Inc	BIOL	2400	1,738.13	5,293.85	E
Biolase Inc	BIOL	5144	3,856.81	11,346.47	B
Biolase Inc	BIOL	1156	858.55	2,549.87	E
Biolase Inc	BIOL	900	674.34	1,985.19	X
<b>Biolase Inc Total</b>			7,127.83	21,175.38	
Boston Scientific Corp	BSX	2000	37,470.64	35,930.40	E
<b>Boston Scientific Corp Total</b>			37,470.64	35,930.40	
Bristol Myers Squibb	BMJ	2000	137,743.88	58,317.63	E
<b>Bristol Myers Squibb Total</b>			137,743.88	58,317.63	
Cheetah Mobile Inc-ADR	CMCM	10000	176,505.39	214,517.19	B
Cheetah Mobile Inc-ADR	CMCM	600	10,115.25	12,871.03	B
Cheetah Mobile Inc-ADR	CMCM	1800	30,422.95	38,613.09	E
Cheetah Mobile Inc-ADR	CMCM	600	10,136.77	12,871.03	X
<b>Cheetah Mobile Inc-ADR Total</b>			227,180.36	278,872.35	
Citigroup	C	1500	78,317.61	75,695.78	B
Citigroup	C	500	26,107.21	25,231.93	E
<b>Citigroup Total</b>			104,424.82	100,927.70	
CSX Corp	CSX	3000	80,485.61	59,383.35	E
CSX Corp	CSX	10000	250,590.84	197,944.52	E
CSX Corp	CSX	3000	75,762.15	59,383.35	E
CSX Corp	CSX	950	23,975.05	18,804.73	B
CSX Corp	CSX	2950	74,429.62	58,393.63	E
CSX Corp	CSX	100	2,523.45	1,979.45	X
<b>CSX Corp Total</b>			507,766.72	395,889.03	
Delta Airlines	DAL	3000	154,285.72	81,614.12	E
<b>Delta Airlines Total</b>			154,285.72	81,614.12	
FNB Corp	FNB	4000	53,853.53	53,579.20	B
FNB Corp	FNB	1000	13,460.89	13,394.80	E
<b>FNB Corp Total</b>			67,314.42	66,974.00	
HCA Holdings	HCA	500	31,894.30	34,531.98	E
HCA Holdings	HCA	4000	255,154.42	276,255.83	X
HCA Holdings	HCA	1500	96,731.39	103,595.94	X
<b>HCA Holdings Total</b>			383,780.11	414,383.75	
Hewlett Packard Enterprise	HPE	1500	21,070.71	23,885.43	E
Hewlett Packard Enterprise	HPE	4899	71,535.20	78,009.81	B

Hewlett Packard Enterprise	HPE	401	5,856.37	6,385.37	E
Hewlett Packard Enterprise	HPE	200	2,920.93	3,184.72	X
<b>Hewlett Packard Enterprise Total</b>			101,383.21	111,465.34	
HP Inc	HPQ	500	5,960.60	7,267.03	B
HP Inc	HPQ	2000	23,843.94	29,068.14	E
HP Inc	HPQ	4000	49,650.15	58,136.28	B
HP Inc	HPQ	2200	27,310.11	31,974.95	E
HP Inc	HPQ	800	9,931.76	11,627.26	X
HP Inc	HPQ	500	5,869.32	7,267.03	B
<b>HP Inc Total</b>			122,565.88	145,340.69	
Ishares MSCI Mexico Capped	EWV	40	2,068.35	2,041.93	B
Ishares MSCI Mexico Capped	EWV	151	7,807.97	7,708.27	E
Ishares MSCI Mexico Capped	EWV	2809	145,249.87	143,394.30	X
<b>Ishares MSCI Mexico Capped Total</b>			155,126.19	153,144.50	
Janus Capital Group	JNS	4000	54,134.75	64,626.26	B
Janus Capital Group	JNS	998	13,721.33	16,124.25	B
Janus Capital Group	JNS	1902	26,146.69	30,729.79	E
Janus Capital Group	JNS	100	1,374.88	1,615.66	X
<b>Janus Capital Group Total</b>			95,377.65	113,095.95	
Jetblue Airways	JBLU	5000	114,046.30	47,090.95	E
Jetblue Airways	JBLU	5000	116,397.07	47,090.95	E
<b>Jetblue Airways Total</b>			230,443.37	94,181.90	
KMI 25May17 40.0C	KMI WS	6700	739.30	23,406.01	B
KMI 25May17 40.0C	KMI WS	23300	2,535.01	81,397.01	X
<b>KMI 25May17 40.0C Total</b>			3,274.31	104,803.02	
La Jolla Pharmaceutical	LJPC	6000	159,005.45	149,776.27	B
<b>La Jolla Pharmaceutical Total</b>			159,005.45	149,776.27	
MBIA Inc	MBI	12000	69,954.15	88,806.88	B
<b>MBIA Inc Total</b>			69,954.15	88,806.88	
Micron Technology	MU	5000	79,034.89	103,642.58	E
Micron Technology	MU	10000	136,024.29	207,285.16	X
Micron Technology	MU	2500	34,572.08	51,821.29	B
<b>Micron Technology Total</b>			249,631.26	362,749.03	
Nokia Corp-Spon ADR	NOK	10000	71,093.34	50,064.90	E
<b>Nokia Corp-Spon ADR Total</b>			71,093.34	50,064.90	
Qualcomm	QCOM	2000	98,976.07	118,585.02	B
<b>Qualcomm Total</b>			98,976.07	118,585.02	
Seventy Seven Energy	SSE	8000	7,678.62	27,823.91	B
Seventy Seven Energy	SSE	20000	18,292.68	69,559.78	B
<b>Seventy Seven Energy Total</b>			25,971.30	97,383.69	
Sirius XM Holdings	SIRI	5700	22,736.78	20,895.16	B
Sirius XM Holdings	SIRI	5200	20,740.00	19,062.25	E
Sirius XM Holdings	SIRI	1100	4,388.79	4,032.40	X
<b>Sirius XM Holdings Total</b>			47,865.57	43,989.80	
Sony Corp-Spon ADR	SNE	2000	49,617.30	66,003.67	B
<b>Sony Corp-Spon ADR Total</b>			49,617.30	66,003.67	
Sprint Corp	S	6548	23,114.53	32,418.94	E
Sprint Corp	S	3548	12,867.38	17,566.04	B
Sprint Corp	S	5000	19,198.02	24,754.84	B
<b>Sprint Corp Total</b>			55,179.93	74,739.82	

Taser International	TASR	3541	59,883.59	80,934.68	B
Taser International	TASR	5979	101,053.46	136,658.70	E
Taser International	TASR	480	8,116.06	10,971.09	X
<b>Taser International Total</b>			169,053.11	228,564.47	
Tenet Healthcare	THC	856	23,579.78	23,061.09	E
Tenet Healthcare	THC	644	17,270.80	17,349.69	E
<b>Tenet Healthcare Total</b>			40,850.58	40,410.78	
Twenty-First Century Fox-B	FOX	4000	111,741.62	121,921.41	E
Twenty-First Century Fox-B	FOX	2000	55,298.69	60,960.70	E
Twenty-First Century Fox-B	FOX	2000	55,296.54	60,960.70	X
<b>Twenty-First Century Fox-B Total</b>			222,336.85	243,842.81	
Union Pacific Corp	UNP	2000	156,395.09	58,996.50	E
<b>Union Pacific Corp Total</b>			156,395.09	58,996.50	
Walmart De Mexico-Spon AIWMMVY		3000	73,311.79	79,787.03	B
Walmart De Mexico-Spon AIWMMVY		3000	76,881.75	79,787.03	B
<b>Walmart De Mexico-Spon ADR Total</b>			150,193.54	159,574.06	
Williams COS	WMB	13000	330,807.85	513,638.51	E
<b>Williams COS Total</b>			330,807.85	513,638.51	
WPX Energy	WPX	12536	77,667.42	108,477.34	B
WPX Energy	WPX	3364	20,846.35	29,109.59	E
WPX Energy	WPX	1100	6,824.04	9,518.59	X
<b>WPX Energy Total</b>			105,337.81	147,105.52	
YPF S.A-Spon ADR	YPF	3700	59,813.37	78,399.55	E
YPF S.A-Spon ADR	YPF	4300	69,482.76	91,112.99	X
YPF S.A-Spon ADR	YPF	2400	40,189.46	50,853.76	B
YPF S.A-Spon ADR	YPF	600	10,082.17	12,713.44	E
YPF S.A-Spon ADR	YPF	6505	103,283.85	137,834.89	B
YPF S.A-Spon ADR	YPF	10395	163,490.58	220,260.36	E
YPF S.A-Spon ADR	YPF	100	1,588.88	2,118.91	X
<b>YPF S.A-Spon ADR Total</b>			447,931.07	593,293.91	
<b>Grand Total</b>			5,582,839.54		

8949 Code	Proceeds	Basis	Gain (Loss)
B	1,734,606.14	2,100,325.22	(365,719.08)
E	3,036,985.50	2,559,858.94	477,126.56
X	811,247.90	1,027,803.82	(216,555.92)
Grand Total	5,582,839.54	5,687,987.98	(105,148.44)

Stock	Symbol	Quantity	Proceeds	Basis	8949 code
Adavaxis	ADXS	4920	50,204.69		B
Adavaxis	ADXS	10580	88,108.70		B
Adavaxis	ADXS	2000	23,944.29		B
<b>Adavaxis Total</b>		17500	162,257.68	207,479.69	
Ambev SA-ADR	ABEV	11000	50,438.01		B
<b>Ambev SA-ADR Total</b>		11000	50,438.01	55,652.00	
Banco Lationoamericano	BLX	3000	75,722.65		B
<b>Banco Lationoamericano Total</b>		3000	75,722.65	84,612.00	
Cheetah Mobile-ADR	CMCM	3000	48,952.69		B
<b>Cheetah Mobile-ADR Total</b>		3000	48,952.69	57,366.66	
Herzfeld Caribbean Basin	CUBA	2000	13,878.13		B
<b>Herzfeld Caribbean Basin Total</b>		2000	13,878.13	14,562.90	
Jetblue Airways	JBLU	7300	169,645.91		B
<b>Jetblue Airways Total</b>		7300	169,645.91	247,723.06	
MBIA Inc	MBI	5000	28,094.42		B
MBIA Inc	MBI	11000	58,750.90		B
<b>MBIA Inc Total</b>		16000	86,845.32	112,647.34	
National Bank of Greece-AD NBGGY		1266	399.66		B
<b>National Bank of Greece-ADR Total</b>		1266	399.66	15,766.36	
Seventy Seven Energy	SSE	5700	5,113.75		B
<b>Seventy Seven Energy Total</b>		5700	5,113.75	30,146.74	
Sprint Corp	S	17000	59,962.77		B
Sprint Corp	S	10000	38,394.93		B
<b>Sprint Corp Total</b>		27000	98,357.70	109,938.00	
Walmart de Mexico -Spon A WMMVY		5000	121,029.28		B
<b>Walmart de Mexico -Spon ADR Total</b>		5000	121,029.28	134,812.41	
Weight Watchers Internatio WTW		3070	57,836.05		B
<b>Weight Watchers International Total</b>		3070	57,836.05	42,716.99	
YPF SA-Sponsored ADR	YPF	600	10,010.66		B
YPF SA-Sponsored ADR	YPF	8000	126,245.87		B
<b>YPF SA-Sponsored ADR Total</b>		8600	136,256.53	170,885.63	
<b>Grand Total</b>		110436	1,026,733.36	1,284,309.78	(257,576.42)
			Proceeds	Basis	Gain (loss)

**The Veloric Foundation**  
**Federal ID #23-7850850**  
**Attachment to Form 990-PF**  
**for the calendar year 2015**

**Page 10, Part XV, Supplementary Information**

**3a Grants and contributions paid during the year**

Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	501 Foundation status of recipient	2015 Actual Amount
Arts for Autism Foundation 1404 Morse Street Washington, DC 20024	N/A	Y	500
BWSF Gifts for the Holidays PO Box 2610 Philadelphia, PA 19130	N/A	Y	500
Bryn Mawr Hospital Foundation 130 South Bryn Mawr Avenue Bryn Mawr, PA 19010	N/A	Y	1,000
Citizens Crime Commission 1518 Walnut Street Suite 901 Philadelphia, PA 19102	N/A	Y	500
Cobbs Creek Community Environ. Educ. Ctr., Inc. 700 Cobbs Creek Pkwy. Philadelphia, PA 19143	N/A	Y	100
Community College of Philadelphia 1700 Spring Garden Street Philadelphia, PA 19130	N/A	Y	30,000
Cystic Fibrosis Foundation Delaware Valley Chapter 2004 Sproul Rd. - Suite 208 Broomall, PA 19008	N/A	Y	500
The Enterprise Center, Inc. 4548 Market Street Philadelphia, PA 19139	N/A	Y	6,500
Fireman's Hall Museum 147 North Second Street Philadelphia, PA 19106	N/A	Y	500
Friends of Jerry Segal 1729 Marlyn Dr. Havertown, PA 19083	N/A	Y	200

Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	501 Foundation status of recipient	2015 Actual Amount
Hardy Williams Education Fund PO Box 25200 Philadelphia, PA 19119	N/A	Y	10,000
Engine 5 - Ladder 6 (Hero Thrill Show) 4299 Market Street Philadelphia, PA 19104	N/A	Y	200
Jewish Federation of Greater Phila. PO Box 95000-4000 Philadelphia, PA 19195-0001	N/A	Y	1,000
Lankenau Hospital Main Line Heart Health Ct. 100 Lancaster Avenue Wynnewood, PA19096	N/A	Y	25,000
Leukemia & Lymphoma Society 14 Commerce Dr. - Suite 301 Cranford, NJ 07016	N/A	Y	2,000
Ludington Library 5 S. Bryn Mawr Avenue Bryn Mawr, PA 19010	N/A	Y	250
Middle Atlantic Blind Golf Assoc. 340 Springhouse Lane Moorestown, NJ 08057	N/A	Y	500
Phila. Fire Dept. Fire Prevention Div. 240 Spring Garden St. Phila., PA 19123-2991	N/A	Y	2,000
Police Athletic League of Phila. 2524 Clearfield St. Philadelphia, PA 19134	N/A	Y	250
Henrietta Szold Group of Hadassah 100 Breyer Dr. Apt. 2N Elkins Park, PA 19027	N/A	Y	500
Temple University College of Public Health 1938 Liacouras Walk - 3rd Floor Philadelphia, PA 19122	N/A	Y	200
The Business Center 7500 Germantown Ave. Elders Hall - Suite 113 Philadelphia, PA 19119-1650	N/A	Y	450
United Way of Greater PA PO Box 15760 Philadelphia, PA 19103	N/A	Y	1,000

Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	501 Foundation status of recipient	2015 Actual Amount
Vesper Boat Club 10 Boathouse Tow Philadelphia, PA 19130	N/A	Y	750
Wills Eye Foundation 1832 Society 840 Walnut Street Philadelphia, PA 19107	N/A	Y	250
Total			84,650

**Part-IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FIDELITY #5049 - SEE ATTACHED	P	VARIOUS	VARIOUS
b FIDELITY #5049 - SEE ATTACHED	P	VARIOUS	VARIOUS
c FIDELITY #3039 - SEE ATTACHED	P	VARIOUS	VARIOUS
d INTERACTIVE BROKERS #7074 - SEE ATTACHED	P	VARIOUS	VARIOUS
e INTERACTIVE BROKERS #0806 - SEE ATTACHED	P	VARIOUS	VARIOUS
f INTERACTIVE BROKERS #0806 - SEE ATTACHED	P	VARIOUS	VARIOUS
g INTERACTIVE BROKERS #0774 - SEE ATTACHED	P	VARIOUS	VARIOUS
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,228,446.		16,734,644.	<1,506,198.>
b 8,358,985.		6,473,363.	1,885,622.
c 2,067,039.		2,318,391.	<251,352.>
d 1,510,094.		1,595,882.	<85,788.>
e 215,321.		226,036.	<10,715.>
f 1,026,733.		1,284,310.	<257,577.>
g 5,582,840.		5,687,988.	<105,148.>
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<1,506,198.>
b			1,885,622.
c			<251,352.>
d			<85,788.>
e			<10,715.>
f			<257,577.>
g			<105,148.>
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<331,156.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

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**FORM 990-PF**                      **DIVIDENDS AND INTEREST FROM SECURITIES**                      **STATEMENT**      **1**


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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	150,278.	0.	150,278.	150,278.	
INTEREST INCOME	8,075.	0.	8,075.	8,075.	
UNRELATED BUSINESS DIVIDEND INCOME	239,177.	0.	239,177.	0.	
TO PART I, LINE 4	397,530.	0.	397,530.	158,353.	

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**FORM 990-PF**                                      **LEGAL FEES**                                      **STATEMENT**      **2**


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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES - PROGRAM RELATED	29,131.	0.		29,131.
LEGAL FEES - ADMIN	49,077.	0.		18,649.
TO FM 990-PF, PG 1, LN 16A	78,208.	0.		47,780.

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**FORM 990-PF**                                      **OTHER PROFESSIONAL FEES**                                      **STATEMENT**      **3**


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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	369,460.	140,395.		0.
MANAGEMENT FEES	121,456.	17,297.		104,159.
TO FORM 990-PF, PG 1, LN 16C	490,916.	157,692.		104,159.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES W/H	5,667.	2,153.			0.
TO FORM 990-PF, PG 1, LN 18	5,667.	2,153.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISCELLANEOUS	31,830.	0.			29,148.
LIFE INSURANCE PREMIUMS	28,890.	28,890.			0.
INSURANCE	750.	0.			750.
TO FORM 990-PF, PG 1, LN 23	61,470.	28,890.			29,898.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
DESCRIPTION		AMOUNT	
UBIT ALLOCATION OF CAPITAL GAINS		51,011.	
CHANGE IN CASH SURRENDER VALUE OF LIFE INSURANCE		3,780.	
TOTAL TO FORM 990-PF, PART III, LINE 3		54,791.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
DESCRIPTION		AMOUNT	
WASH SALE LOSS		501,780.	
INCREASE IN MARKET VALUE ADJUSTMENT		4,176,066.	
DVF DEVELOPMENT FUND TO BE PAID IN FUTURE YEARS		4,981,218.	
TOTAL TO FORM 990-PF, PART III, LINE 5		9,659,064.	

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ATTACHMENT A	30,443,560.	30,443,560.
TOTAL TO FORM 990-PF, PART II, LINE 10B	30,443,560.	30,443,560.

FORM 990-PF OTHER ASSETS STATEMENT 9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PROGRAM RELATED CDS-PART IX-B	200,000.	0.	0.
PROGRAM RELATED LOAN REC'B	1,000,000.	0.	0.
CASH SURRENDER VALUE OF LIFE INSURANCE	398,659.	402,439.	402,439.
LOAN RECEIVABLE - COMMUNITY CARE DEVELOPMENT CORP	4,000,000.	3,500,000.	3,500,000.
PREPAID TAX	0.	173,277.	173,277.
PRI LOAN TO VANCE INDUSTRIES	25,000.	25,000.	25,000.
TO FORM 990-PF, PART II, LINE 15	5,623,659.	4,100,716.	4,100,716.

FORM 990-PF OTHER LIABILITIES STATEMENT 10

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
LOAN PAYABLE SECURED BY SECURITIES - #5049	12,289,995.	0.
LOAN PAYABLE SECURED BY SECURITIES - #2261	5,008,713.	0.
LOAN FROM VELORIC HOLDINGS	4,000,000.	4,000,000.
CONTRIBUTION PAYABLE-SETASIDE	0.	4,981,218.
LOAN PAYABLE SECURED BY SECURITIES - INTERACTIVE BROKER #0806	0.	3,365,886.
MARGIN DEBT - INTERACTIVE BROKER #0774	0.	13,939,182.
TOTAL TO FORM 990-PF, PART II, LINE 22	21,298,708.	26,286,286.

## GENERAL EXPLANATION

STATEMENT 11

## FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

FORM 990-PF, PART VII, ITEM 8 - FEES PAID TO CONTRACTORS

## EXPLANATION:

FEES PAID TO VELORIC ASSET MANAGEMENT, LLC CONSIST OF THE FOLLOWING:

INVESTMENT ADVISORY FEES 364,370

ADMINISTRATIVE SERVICES FEES 121,456

TOTAL 485,826

## GENERAL EXPLANATION

STATEMENT 12

## FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

FORM 990-PF, PART I, LINE 16C - OTHER PROFESSIONAL FEES

## EXPLANATION:

COMPENSATION PAID FOR INVESTMENT ADVISORY AND ADMINISTRATIVE SERVICES.  
 DANIEL VELORIC IS PRESIDENT OF VELORIC ASSET MANAGEMENT, LLC. SEE PART  
 III, LINE 3.