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EXTENDED TO NOVEMBER 15, 2016
Return of Private Foundation

Form 990-PF

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation
THE DAVID M AND MARJORIE D ROSENBERG FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
893 PARKES RUN LANE

City or town, state or province, country, and ZIP or foreign postal code
VILLANOVA, PA 19085

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 2,162,721.** (Part I, column (d) must be on cash basis.)

J Accounting method: Cash Accrual
 Other (specify)

A Employer identification number
23-7715847

B Telephone number
610-458-4175

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	0.		N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	1,940.	1,940.		STATEMENT 2
4	Dividends and interest from securities	45,785.	45,785.		STATEMENT 3
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	148,486.			STATEMENT 1
b	Gross sales price for all assets on line 6a	678,747.			
7	Capital gain net income (from Part IV, line 2)		149,192.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	196,211.	196,917.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 4	5,430.	1,375.		4,055.
c	Other professional fees STMT 5	19,174.	19,174.		0.
17	Interest				
18	Taxes STMT 6	680.	680.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 7	94.	0.		94.
24	Total operating and administrative expenses. Add lines 13 through 23	25,378.	21,229.		4,149.
25	Contributions, gifts, grants paid	262,478.			262,478.
26	Total expenses and disbursements. Add lines 24 and 25	287,856.	21,229.		266,627.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<91,645.>			
b	Net investment income (if negative, enter -0-)		175,688.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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**THE DAVID M AND MARJORIE D ROSENBERG
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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	17,041.	7,602.	7,602.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	1,797,959.	1,685,433.	2,155,119.	
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,815,000.	1,693,035.	2,162,721.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	1,815,000.	1,693,035.		
30 Total net assets or fund balances	1,815,000.	1,693,035.		
31 Total liabilities and net assets/fund balances	1,815,000.	1,693,035.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,815,000.
2 Enter amount from Part I, line 27a	2	<91,645.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,723,355.
5 Decreases not included in line 2 (itemize) ▶ CHANGE IN UNREALIZED GAINS	5	30,320.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,693,035.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 678,747.		529,555.	149,192.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			149,192.

2 Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$	-2	149,192.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	325,469.	2,488,950.	.130766
2013	308,765.	2,497,046.	.123652
2012	393,382.	2,484,814.	.158314
2011	392,798.	2,748,508.	.142913
2010	288,251.	2,682,662.	.107450

2 Total of line 1, column (d)	2	.663095
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.132619
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,445,502.
5 Multiply line 4 by line 3	5	324,320.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,757.
7 Add lines 5 and 6	7	326,077.
8 Enter qualifying distributions from Part XII, line 4	8	266,627.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,514.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	3,514.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,514.
6	Credits/Payments:		
6a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,572.
6b	Exempt foreign organizations - tax withheld at source	6b	
6c	Tax paid with application for extension of time to file (Form 8868)	6c	2,500.
6d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	4,072.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	2.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	556.
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> 556. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		X
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>DAVID M ROSENBERG</u> Telephone no. ► <u>(610) 458-4175</u> Located at ► <u>893 PARKES RUN LANE, VILLANOVA, PA</u> ZIP+4 ► <u>19085</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ... and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)		N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here Yes No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID M ROSENBERG 893 PARKES RUN LANE VILLANOVA, PA 19085	TRUSTEE 5.00	0.	0.	0.
MARJORIE D ROSENBERG 893 PARKES RUN LANE VILLANOVA, PA 19085	TRUSTEE 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,385,509.
b	Average of monthly cash balances	1b	97,234.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,482,743.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,482,743.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	37,241.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,445,502.
6	Minimum investment return. Enter 5% of line 5	6	122,275.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	122,275.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	3,514.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,514.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	118,761.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	118,761.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	118,761.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	266,627.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	266,627.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	266,627.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				118,761.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	154,631.			
b From 2011	255,741.			
c From 2012	271,619.			
d From 2013	186,121.			
e From 2014	204,469.			
f Total of lines 3a through e	1,072,581.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$	266,627.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				118,761.
e Remaining amount distributed out of corpus	147,866.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,220,447.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	154,631.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	1,065,816.			
10 Analysis of line 9:				
a Excess from 2011	255,741.			
b Excess from 2012	271,619.			
c Excess from 2013	186,121.			
d Excess from 2014	204,469.			
e Excess from 2015	147,866.			

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ... 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
DAVID M AND MARJORIE D ROSENBERG, 610-458-4175
893 PARKES RUN ROAD, VILLANOVA, PA 19085

b The form in which applications should be submitted and information and materials they should include:
WRITTEN REQUESTS FROM SECTION 501(C)3 ORGANIZATIONS

c Any submission deadlines:
NO

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
NO

THE DAVID M AND MARJORIE D ROSENBERG
FOUNDATION

Form 990-PF (2015)

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LIST OF RECIPIENTS SEE ATTACHED 704 HAYWOOD DRIVE EXTON, PA 19341	NONE	PUBLIC CHARITIES	SECTION 501(C)3 ORGANIZATIONS	262,478.
Total				262,478.
b Approved for future payment				
NONE				
Total				0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a WELLS FARGO A/C # 6826-3834	D	03/13/96	06/29/15
b WELLS FARGO A/C # 6826-3834	P	04/22/14	04/21/15
c WELLS FARGO A/C # 6826-3834	P	05/06/15	11/02/15
d WELLS FARGO A/C # 6826-3834	P	04/27/11	09/21/15
e WELLS FARGO A/C # 6826-3834	P	07/10/06	11/02/15
f CAPITAL GAINS DIVIDENDS			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 35,384.		11,092.	24,292.
b 145,112.		110,404.	34,708.
c 17,938.		24,619.	<6,681.>
d 128,377.		144,167.	<15,790.>
e 320,280.		239,273.	81,007.
f 31,656.			31,656.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			24,292.
b			34,708.
c			<6,681.>
d			<15,790.>
e			81,007.
f			31,656.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) . . . { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	149,192.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
WELLS FARGO A/C # 6826-3834	DONATED	03/13/96	06/29/15	
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
35,384.	11,798.	0.	0.	23,586.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
WELLS FARGO A/C # 6826-3834	PURCHASED	04/22/14	04/21/15	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
145,112.	110,404.	0.	0.	34,708.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
WELLS FARGO A/C # 6826-3834	PURCHASED	05/06/15	11/02/15	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
17,938.	24,619.	0.	0.	<6,681.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
WELLS FARGO A/C # 6826-3834	PURCHASED	04/27/11	09/21/15	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
128,377.	144,167.	0.	0.	<15,790.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
WELLS FARGO A/C # 6826-3834	PURCHASED	07/10/06	11/02/15	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
320,280.	239,273.	0.	0.	81,007.

CAPITAL GAINS DIVIDENDS FROM PART IV	31,656.
TOTAL TO FORM 990-PF, PART I, LINE 6A	148,486.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME - WELLS FARGO	1,940.	1,940.	
TOTAL TO PART I, LINE 3	1,940.	1,940.	

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	94.	0.		94.
TO FORM 990-PF, PG 1, LN 23	94.	0.		94.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE STOCKS AND MUTUAL FUNDS	COST	1,685,433.	2,155,119.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,685,433.	2,155,119.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 9

NAME OF MANAGER

DAVID M ROSENBERG
MARJORIE D ROSENBERG

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 6826-3834

DAVID ROSENBERG AND MARJORIE D
ROSENBERG FOUNDATION

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes. Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
CHINA MOBILE LTD SPONS ADR CUSIP: 16941M109	1000 00000 200 00000	05/16/2014 07/08/2015	05/06/2015 07/13/2015	70,816 70 12,407 77	49,642 00 11,682.00		0.00 0.00	21,174 70 725 77	
Subtotals	1200.00000			\$83,224.47	\$61,324.00		\$0.00	\$21,900.47	
DUNKIN' BRANDS GRP INC CUSIP: 265504100	500.00000	03/16/2015	07/09/2015	27,364.55	23,839.95		0.00	3,524.60	
FRESHPET INC CUSIP: 358039105	300 00000 200.00000	03/24/2015 03/24/2015	04/22/2015 04/22/2015	6,773 88 4,519 92	5,700 00 3,800.00		0.00 0.00	1,073 88 719 92	
Subtotals	500.00000			\$11,293.80	\$9,600.00		\$0.00	\$1,793.80	
HOME DEPOT INC CUSIP: 437076102	200 00000	04/22/2014	02/24/2015	23,229 03	15,740 00		0.00	7,489 03	
Totals				\$145,111.85	\$110,403.95		\$0.00	\$34,707.90	

Short Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
WEATHERFORD INTL LTD SENIOR NOTES CPN: 7.00% DUE: 03/15/2038 CUSIP: 947075AE7	25000.00000	05/06/2015	11/02/2015	17,937 50	24,619.25		0.00	-6,681.75	
Totals				\$17,937.50	\$24,619.25		\$0.00	(\$6,681.75)	



2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 6826-3834

DAVID ROSENBERG AND MARJORIE D
ROSENBERG FOUNDATION

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Proceeds from Broker and Bank Exchange Transactions (continued)

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
CONOCOPHILLIPS CUSIP: 20825C104	400 00000	01/25/2012	07/24/2015	20,989.57	21,539.41		0.00	-549.84	
	500 00000	03/21/2014	07/24/2015	26,236.97	34,046.30		0.00	-7,809.33	
Subtotals	900.00000			\$47,226.54	\$55,585.71		\$0.00	(\$8,359.17)	
CORNING INC CUSIP: 219350105	450 00000	04/27/2011	04/24/2015	10,125.76	9,452.39		0.00	673.37	
	500 00000	04/27/2011	07/17/2015	9,562.47	10,502.65		0.00	-940.18	
Subtotals	950.00000			\$19,688.23	\$19,955.04		\$0.00	(\$266.81)	
ISHARES INTL SELECT DIVIDEND CUSIP: 464288448	1300 00000	06/17/2014	09/21/2015	38,167.30	52,664.04		0.00	-14,496.74	
MICROSOFT CORP CUSIP: 594918104	500 00000	03/01/2012	05/06/2015	23,295.07	15,962.50		0.00	7,332.57	
Totals				\$128,377.14	\$144,167.29		\$0.00	(\$15,790.15)	





2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 6826-3834

DAVID ROSENBERG AND MARJORIE D ROSENBERG FOUNDATION

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Proceeds from Broker and Broker-Exchange Transactions continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

GAIN (LOSS)
BOOK-
TO
TAX
DIFFERENCE
(7905.23)

Book Basis
IF DIFFERENT

--TAX--

Additional Information
11,797.86

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
BAXTER INTERNATIONAL INC CUSIP: 071813109	500 00000	03/13/1996	06/29/2015	35,384.35	11,092.33	DONATED Basis	0.00	24,292.02	
CHEVRON CORPORATION CUSIP: 166764100	500.00000	07/10/2006	03/13/2015	50,509.11	32,150.00		0.00	18,359.11	
	300.00000	05/17/2007	03/13/2015	30,305.48	24,368.16		0.00	5,937.32	
	100.00000	05/17/2007	03/13/2015	10,101.81	8,114.00		0.00	1,987.81	
Subtotals	900.00000			\$90,916.40	\$64,632.15		\$0.00	\$26,284.24	
FIRST EAGLE FDS INC * GLOBAL FD CL I CUSIP: 32008F606	186 20200	12/15/2005	04/13/2015	10,181.52	7,821.99		0.00	2,359.53	
	116 08800	12/15/2005	04/13/2015	6,347.69	4,876.65		0.00	1,471.04	
	70 52000	12/15/2005	04/13/2015	3,656.03	2,962.45		0.00	893.58	
	38 55200	12/15/2005	04/13/2015	2,108.02	1,619.51		0.00	488.51	
	36 18200	12/15/2005	04/13/2015	1,978.43	1,519.92		0.00	458.51	
	24 03600	12/15/2005	04/13/2015	1,314.28	1,009.69		0.00	304.59	
	650 15900	04/05/2006	04/13/2015	35,550.71	30,000.00		0.00	5,550.71	
	418.51200	05/08/2006	04/13/2015	22,884.24	20,000.00		0.00	2,884.24	
	288.57100	11/29/2006	04/13/2015	15,779.08	14,378.23		0.00	1,400.85	
	112.82900	11/29/2006	11/02/2015	6,058.91	5,621.77		0.00	437.14	
	527.86800	12/15/2006	11/02/2015	28,346.51	24,108.26		0.00	4,238.25	
	188.84300	12/15/2006	11/02/2015	10,140.86	8,624.66		0.00	1,516.20	
	70 90700	12/15/2006	11/02/2015	3,807.71	3,238.42		0.00	569.29	
	30 65200	12/15/2006	11/02/2015	1,646.01	1,399.93		0.00	246.08	
Subtotals	2759.92100			\$150,000.00	\$127,181.48		\$0.00	\$22,818.52	
GENERAL ELECTRIC COMPANY CUSIP: 369604103	1000.00000	09/28/2007	03/19/2015	25,319.63	41,260.00		0.00	-15,940.37	
Totals	500 00000	08/06/1999	06/29/2015	54,043.51	6,199.19		0.00	47,844.32	

104,593.50

251,070.39

\$106,288.73

\$0.00

\$355,663.89

\$250,365.16

647,090.38

529,855.65

117,543.73

530,268.88

RECIPIENT			
NAME	ADDRESS		AMOUNT
LINE 3a - Paid during the year:			
ABRAMSON FAMILY CANCER RESEARCH INST.	2200 RENAISSANCE BLVD, KING OF PRUSSIA, PA 19406		11,250
ACCPA COMMUNITY ART CENTER	506 HAWS AVENUE, NORRISTOWN, PA 19401		500
ALS ASSOCIATION	c/o A TARLOW MEMORIAL , 980 HARVEST DR, # 105, BLUE BELL PA 19422		2,500
AMERICAN TECHNION SOCIETY	150 MONUMENT ROAD, BALA CYNWYD, PA 19004		20,000
CHESTER COUNTY FOOD BANK	1208 HORSESHOE PIKE, DOWNINGTOWN, PA 19335		5,000
CHILDREN'S HOSPITAL FOUNDATION	34th STREET & CIVIC CENTER BLVD, PHILA, PA 19104		88,500
CRO - CLIFF'S RESIDENCE OUTREACH	8 PLUMLEY SUMMIT ROAD, LANDRUM, SC 29356		1,000
ELIJAH ROSS ORGANIZATION	1865 EAST ADAMS DRIVE, MAILLAND, FL 32751		1,000
FRIENDS OF ARISE ACADEMY	2112 E. HAINES STREET, PHILADELPHIA, PA 19138		250
HABITAT FOR HUMANITY	1829 N. 19TH STREET, PHILADELPHIA, PA 19121		250
HOME OF THE SPARROWS	969 E. SWEDES FORD ROAD, EXTON, PA 19341		1,000
J. WOOD PLATT CADDIE SCHOLARSHIP TRUST	1974 SPROUL ROAD,SUITE 400, BROOMALL, PA 19008		800
KELLY ANNE DOLAN FOUNDATION	602 S. BETHLEHEM PIKE, BLDG. D, AMBLER, PA 19002		10,000
MARK HUDSON MEMORIAL SCHOLARSHIP FUND	C/O SHARON SAVINGS BANK, 9 CHESTER PIKE, DARBY, PA 19023		250
PENNSYLVANIA STATE UNIVERSITY	116 OLD MAIN, UNIVERSITY PARK, PA 16802		73,525
PENN STATE HILLEL	115 PASQUERILLA SPIRITUAL CENTER, UNIVERSITY PARK, PA 16802		100
PENNSYLVANIA PINK ZONE	19 COLONNADE WAY, SUITE 117 #110, STATE COLLEGE, PA 16803		125
PHILADELPHIA CHILDREN'S ALLIANCE	300 E. HUNTING PARK AVE, PHILADELPHIA, PA 19124		1,000
PHILADELPHIA FUTURES	230 S. BROAD STREET, 7TH FLOOR, PHILADELPHIA, PA 19102		3,000
PHILA. SPECIAL OLYMPICS POLAR PLUNGE	2900 SOUTHAMPTON ROAD, PHILADELPHIA, PA 19154		200
RADNOR AMBULANCE	BOX 485, WAYNE, PA 19087		250
RADNOR FIRE COMPANY	BOX 485, WAYNE, PA 19087		500
RECONSTRUCTIONIST RABBINICAL COLLEGE	1299 CHURCH ROAD, WYNCOTE, PA 19095		1,000
SIMON WIESENTHAL CENTER	1399 S. ROXBURY, LOS ANGELES, CA 90035		1,000
SOUTH AFRICA SAVANAH PVT. GAME PRESERVE	SABI SAND GAME PRESERVE, R536 1242, SOUTH AFRICA		5,000
STONE HARBOR FIRE COMPANY	BOX 539, STONE HARBOR, NJ 08247		500
STONE HARBOR RESCUE SQUAD	BOX 559, STONE HARBOR, NJ 08247		250
SPECIAL OLYMPICS	124 WASHINGTON SQ, 2570 BLVD OF THE GENERALS, NORRISTOWN PA 19403		26,640
USA FOR UNHCR	1775 K STREET NW # 680, WASHINGTON DC 20006		1,000
UTHANDO SOCIAL DEVELOPMENT	9 PRINCES RD, HARFIELD VILLAGE 7708, CAPE TOWN, SOUTH AFRICA		5,088
WOUNDED WARRIOR PROJECT	P.O. BOX 758517, TOPEKA, KS 66675		1,000
TOTAL PAID DURING THE YEAR - Line 3a			<u>262,478</u>

LIST OF RECIPIENTS