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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation THE TUTTLEMAN FOUNDATION		A Employer identification number 23-7715836	
Number and street (or P O box number if mail is not delivered to street address) 23 TETTEMER ROAD		Room/suite	B Telephone number (see instructions) (610) 667-2520
City or town, state or province, country, and ZIP or foreign postal code ERWINNA, PA 18920			
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,935,539		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)			

Part I Analysis of Revenue and Expenses		Revenue and expenses per books	Net investment income	Adjusted net income	Disbursements for charitable purposes
		(a)	(b)	(c)	(d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	15	15		
	4 Dividends and interest from securities	165,014	165,014		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	347,623			
	b Gross sales price for all assets on line 6a	744,258			
	7 Capital gain net income (from Part IV, line 2)		347,623		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total.Add lines 1 through 11	512,652	512,652		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	4,700			
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	15,007	6,257		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	24,482	24,312		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	44,189	30,569		0
	25 Contributions, gifts, grants paid	402,400			402,400
	26 Total expenses and disbursements.Add lines 24 and 25	446,589	30,569		402,400
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	66,063			
	b Net investment income (if negative, enter -0-)		482,083		
	c Adjusted net income(if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,885,047	128,749	128,749
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,798,995	4,363,524	4,463,516
	c	Investments—corporate bonds (attach schedule)	1,134,980	1,392,812	1,343,274
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	5,819,022	5,885,085	5,935,539	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	5,819,022	5,885,085	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions)	5,819,022	5,885,085	
31	Total liabilities and net assets/fund balances(see instructions)	5,819,022	5,885,085		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	5,819,022
2	Enter amount from Part I, line 27a	2	66,063
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	5,885,085
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,885,085

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P	2014-12-01	2015-03-03
b	PUBLICLY TRADED SECURITIES	P	2010-12-06	2015-03-03
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 170,098		172,297	-2,199
b 224,692		224,338	354
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			-2,199
b			354
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	347,623
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	237,100	5,043,083	0 047015
2013	191,500	4,751,607	0 040302
2012	246,500	4,363,424	0 056492
2011	288,425	4,422,350	0 065220
2010	230,000	4,261,680	0 053969

2	Total of line 1, column (d).	2	0 262998
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052600
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	6,400,221
5	Multiply line 4 by line 3.	5	336,652
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,821
7	Add lines 5 and 6.	7	341,473
8	Enter qualifying distributions from Part XII, line 4.	8	402,400

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

8,557

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☒ 3,736 **Refunded** ☒

1	4,821
2	
3	4,821
4	
5	4,821
6	
7	8,557
8	
9	
10	3,736
11	

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1c

Did the foundation file **Form 1120-POL** for this year?

2

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____

3

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
☒ PA

8b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

1a	Yes	No
1a		No
1b		No
1c		No
2		No
3		No
4a		No
4b		
5		No
6	Yes	
7	Yes	
8b	Yes	
9		No
10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶NONE	13	Yes	
14	The books are in care of ▶THE FOUNDATION'S OFFICERS Telephone no ▶(610) 294-9440 Located at ▶23 TETTEMER RD ERWINNA PA ZIP+4 ▶189209259			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
STEVEN M TUTTLEMAN	TRUSTEE	0	0	0
23 TETTEMER RD	1 00			
ERWINNA, PA 18920				
DAVID Z TUTTLEMAN	TRUSTEE	0	0	0
23 TETTEMER RD	1 00			
ERWINNA, PA 18920				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. ▶	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	6,092,013
b	Average of monthly cash balances.	1b	405,673
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	6,497,686
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	6,497,686
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	97,465
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,400,221
6	Minimum investment return.Enter 5% of line 5.	6	320,011

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	320,011
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	4,821
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,821
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	315,190
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	315,190
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	315,190

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	402,400
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	402,400
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	4,821
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	397,579

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				315,190
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2015				
a From 2010.	19,539			
b From 2011.	70,457			
c From 2012.	32,145			
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	122,141			
4 Qualifying distributions for 2015 from Part XII, line 4	\$ 402,400			
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				315,190
e Remaining amount distributed out of corpus	87,210			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	209,351			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	19,539			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	189,812			
10 Analysis of line 9				
a Excess from 2011.	70,457			
b Excess from 2012.	32,145			
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.	87,210			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

• 85% of line 2a

Qualifying distributions from Part XII,
line 4 for each year listed

Amounts included in line 2c not used
directly for active conduct of exempt
activities

e. Qualifying distributions made directly
for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

"Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying
under section 4942(j)(3)(B)(i)

• "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	402,400
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments			14	15		
4 Dividends and interest from securities.			14	165,014		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory			14	347,623		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).				512,652		
13 Total. Add line 12, columns (b), (d), and (e).						512,652

[illegible]

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UNITED SYNAGOGUE OF CONS JUDAISM UNITED SYNAGOGUE OF CONS JUDAISM 820 SECOND AVE 10TH FLOO NEW YORK,NY 10017	NONE	501(C)(3)	CHARITABLE, ETC	20,000
JEWISH FAMILY & CHILDREN'S SERVICES JEWISH FAMILY & CHILDREN'S SERVICES 2100 ARCH STREET 5TH FL PHILADELPHIA,PA 19103	NONE	501(C)(3)	CHARITABLE, ETC	20,000
TREE HOUSE BOOKS TREE HOUSE BOOKS 1430 W SUSQUEHANNA AVE PHILADELPHIA,PA 19121	NONE	501(C)(3)	CHARITABLE, ETC	2,500
INSIGHT MEDITATION SOCIETY INSIGHT MEDITATION SOCIETY 1230 PLEASANT STREET BARRE,MA 01005	NONE	501(C)(3)	CHARITABLE, ETC	59,500
FRIENDS SEMINARY FRIENDS SEMINARY 222 EAST 16TH STREET NEW YORK,NY 10003	NONE	501(C)(3)	CHARITABLE, ETC	25,000
PUNDARIKA FOUNDATION PUNDARIKA FOUNDATION PO BOX 57 CRESTONE,CO 81131	NONE	501(C)(3)	CHARITABLE, ETC	5,000
DHARMA FOUNDATION DHARMA FOUNDATION 1230 PLEASANT STREET BARRE,MA 01005	NONE	501(C)(3)	CHARITABLE, ETC	12,000
MIND & LIFE INSTITUTE MIND & LIFE INSTITUTE 4 BAY ROAD HADLEY,MA 01035	NONE	501(C)(3)	CHARITABLE, ETC	30,000
PERIDANCE PERIDANCE 126 EAST 13TH STREET NEW YORK,NY 10003	NONE	501(C)(3)	CHARITABLE, ETC	2,500
NEW YORK INSIGHT MEDITATION CENTER NEW YORK INSIGHT MEDITATION CENTER 28 WEST 27TH ST 10TH FL NEW YORK,NY 10001	NONE	501(C)(3)	CHARITABLE, ETC	2,500
NEVADA SPCA NEVADA SPCA 4800 W DEWEY DRIVE LAS VEGAS,NV 89118	NONE	501(C)(3)	CHARITABLE, ETC	5,350
MAGEE REHABILITATION HOSPITAL MAGEE REHABILITATION HOSPITAL 1513 RACE STREET PHILADELPHIA,PA 19102	NONE	501(C)(3)	CHARITABLE, ETC	25,000
FRACTURED ATLAS FRACTURED ATLAS 248 W 35TH ST 10TH FL NEW YORK,NY 10001	NONE	501(C)(3)	CHARITABLE, ETC	5,000
LINCOLN FINANCIAL MURAL ARTS CNTR LINCOLN FINANCIAL MURAL ARTS CNTR 1729 MOUNT VERNON ST PHILADELPHIA,PA 19130	NONE	501(C)(3)	CHARITABLE, ETC	28,000
THE NYU WEINFELD FUND THE NYU WEINFELD FUND 110 W 3RD ST 2ND FL NEW YORK,NY 10012	NONE	501(C)(3)	CHARITABLE, ETC	10,000
Total			3a	402,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE WHARTON FUND THE WHARTON FUND 3733 SPRUCE STREET PHILADELPHIA,PA 19104	NONE	501(C)(3)	CHARITABLE, ETC	10,000
NYU TISCH SCHOOL OF THE ARTS NYU TISCH SCHOOL OF THE ARTS 721 BROADWAY 12TH FLOOR NEW YORK,NY 10003	NONE	501(C)(3)	CHARITABLE, ETC	10,000
TINICUM CONSERVANCY TINICUM CONSERVANCY 965 RIVER ROAD ERWINNA,PA 18920	NONE	501(C)(3)	CHARITABLE, ETC	1,000
FRIENDS OF DUANE PARK FRIENDS OF DUANE PARK 55 HUDSON STREET NEW YORK,NY 10013	NONE	501(C)(3)	CHARITABLE, ETC	300
URBAN ROOTS URBAN ROOTS 1233A NORTH 3RD ST PHILADELPHIA,PA 19122	NONE	501(C)(3)	CHARITABLE, ETC	28,000
GARRISON INSTITUTE GARRISON INSTITUTE PO BOX 532 GARRISON,NY 10524	NONE	501(C)(3)	CHARITABLE, ETC	7,500
RAIR INC RAIR INC 7333 MILNOR STREET PHILADELPHIA,PA 19136	NONE	501(C)(3)	CHARITABLE, ETC	5,750
JOYFUL HEART FOUNDATION JOYFUL HEART FOUNDATION 32 W 22ND ST 4TH FL NEW YORK,NY 10010	NONE	501(C)(3)	CHARITABLE, ETC	5,000
FRIENDS OF DELAWARE CANAL FRIENDS OF DELAWARE CANAL 145 S MAIN STREET NEW HOPE,PA 18938	NONE	501(C)(3)	CHARITABLE, ETC	500
CHOROIDERMIA RESEARCH FOUNDATION CHOROIDERMIA RESEARCH FOUNDATION INC 23 EAST BRUNDRETH ST SPRINGFIELD,MA 01109	NONE	501(C)(3)	CHARITABLE, ETC	2,500
PATHWAYS PA PATHWAYS PA 310 AMOSLAND RD HOLMES,PA 19043	NONE	501(C)(3)	CHARITABLE, ETC	2,500
NORTH VALLEY COMMUNITY DEVEL CORP NORTH VALLEY COMMUNITY DEVEL CORP 3053 W CRAIG RD STE E NORTH LAS VEGAS,NV 89032	NONE	501(C)(3)	CHARITABLE, ETC	3,000
THE LEUKEMIA RESEARCH FOUNDATION THE LEUKEMIA RESEARCH FOUNDATION 91 LUKENS DRIVE STE F NEW CASTLE,DE 19720	NONE	501(C)(3)	CHARITABLE, ETC	3,000
FRINGE ARTS FRINGE ARTS 140 N COLUMBUS BLVD PHILADELPHIA,PA 19106	NONE	501(C)(3)	CHARITABLE, ETC	10,000
JEFFERSON AWARDS FOUNDATION JEFFERSON AWARDS FOUNDATION 100 WEST ST STE 125 WILMINGTON,DE 19801	NONE	501(C)(3)	CHARITABLE, ETC	10,000
Total				402,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GIRLS EDUCATIONAL AND MENTORING SRV GIRLS EDUCATIONAL AND MENTORING SERVICE 201 WEST 148TH ST NEW YORK,NY 10039	NONE	501(C)(3)	CHARITABLE, ETC	1,000
VERMONT FOOD BANK VERMONT FOOD BANK 33 PARKER ROAD BARRE,VT 05641	NONE	501(C)(3)	CHARITABLE, ETC	1,500
UNIVERSITY OF PENNSYLVANIA UNIVERSITY OF PENNSYLVANIA 3451 WALNUT ST STE P117A PHILADELPHIA,PA 19104	NONE	501(C)(3)	CHARITABLE, ETC	25,000
NEIGHBOR'S PANTRY NEIGHBOR'S PANTRY PO BOX 77 LONDONDERRY,VT 05148	NONE	501(C)(3)	CHARITABLE, ETC	1,500
SOUTH EASTERN VERMONT COMMUNITY ACT SOUTH EASTERN VERMONT COMMUNITY ACTION 91 BUCK DRIVE WESTMINSTER,VT 05158	NONE	501(C)(3)	CHARITABLE, ETC	1,500
CLEAN ENERGY PROJECT CLEAN ENERGY PROJECT 817 SOUTH MAIN ST LAS VEGAS,NV 89101	NONE	501(C)(3)	CHARITABLE, ETC	1,000
LUMINOUS PARK LUMINOUS PARK 817 SOUTH MAIN ST LAS VEGAS,NV 89101	NONE	501(C)(3)	CHARITABLE, ETC	6,000
INSTITUTE OF CONTEMPORARY ART INSTITUTE OF CONTEMPORARY ART 118 S 36TH STREET PHILADELPHIA,PA 19104	NONE	501(C)(3)	CHARITABLE, ETC	5,000
TYLER ROBINSON FOUNDATION TYLER ROBINSON FOUNDATION 222 S MAIN ST 5TH FL SALT LAKE CITY,UT 84101	NONE	501(C)(3)	CHARITABLE, ETC	1,500
SALVATION ARMY SALVATION ARMY PO BOX 28369 LAS VEGAS,NV 89126	NONE	501(C)(3)	CHARITABLE, ETC	1,500
SHADE TREE SHADE TREE 1 WEST OWENS NORTH LAS VEGAS,NV 89115	NONE	501(C)(3)	CHARITABLE, ETC	1,500
THREE SQUARE THREE SQUARE 4190 N PECOS RD LAS VEGAS,NV 89115	NONE	501(C)(3)	CHARITABLE, ETC	1,500
PHILADELPHIA OUTWARD BOUND CENTER PHILADELPHIA OUTWARD BOUND CENTER 3250 W SEDGLEY DRIVE PHILADELPHIA,PA 19130	NONE	501(C)(3)	CHARITABLE, ETC	2,500
Total				402,400

TY 2015 Accounting Fees Schedule

Name: THE TUTTLEMAN FOUNDATION

EIN: 23-7715836

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	4,700			

TY 2015 Investments Corporate Bonds Schedule

Name: THE TUTTLEMAN FOUNDATION

EIN: 23-7715836

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DEUTSCHE BANK - SEE STATEMENT 7	1,392,812	1,343,274

TY 2015 Investments Corporate Stock Schedule

Name: THE TUTTLEMAN FOUNDATION

EIN: 23-7715836

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DEUTSCHE BANK-SEE STATEMENT 7	4,363,521	4,463,516
JP MORGAN-40 SHS NORTEL NETWORKS CRP	3	

TY 2015 Other Expenses Schedule**Name:** THE TUTTLEMAN FOUNDATION**EIN:** 23-7715836

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVEST COMMISSIONS/BROKER FE	24,312	24,312		
ADMINISTRATIVE/OFFICE	1			
BANK FEES	124			
POSTAGE AND SHIPPING	45			

TY 2015 Taxes Schedule

Name: THE TUTTLEMAN FOUNDATION

EIN: 23-7715836

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	6,257	6,257		
FORM 990-PF EXCISE TAX	8,750			