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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2015

Open to Public
Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation J M RAGEN JR MEMORIAL TRUST 000043934600		A Employer identification number 23-7444822	
Number and street (or P O box number if mail is not delivered to street address) C/O US BANK NA PO BOX 0634		B Telephone number (see instructions) (630) 390-3769	
C City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 532010634			
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,742,437		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input type="checkbox"/> <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	71,614	70,994		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	70,088			
	b Gross sales price for all assets on line 6a 1,377,273				
	7 Capital gain net income (from Part IV, line 2)		70,088		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total Add lines 1 through 11	141,702	141,082		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	43,476	39,128		4,348
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,500	0	0	1,500
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	3,320	1,022		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	15			15
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	48,311	40,150	0	5,863
	25 Contributions, gifts, grants paid	150,000			150,000
	26 Total expenses and disbursements. Add lines 24 and 25	198,311	40,150	0	155,863
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-56,609			
	b Net investment income (if negative, enter -0-)		100,932		
	c Adjusted net income(if negative, enter -0-)			0	

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing		4,254	11,140	11,140
2	Savings and temporary cash investments		37,577	57,002	57,002
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►			0	0
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ► 0				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule)				
c	Investments—corporate bonds (attach schedule)		152,248		
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)		2,430,268	2,499,268	2,672,054
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►)			2,241	2,241
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		2,624,347	2,569,651	2,742,437
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ►)				
23	Total liabilities (add lines 17 through 22)			0	
	Foundations that follow SFAS 117, check here ►				
	and complete lines 24 through 26 and lines 30 and 31.				
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ►				
	and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds		2,624,347	2,569,651	
28	Paid-in or capital surplus, or land, bldg , and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)		2,624,347	2,569,651	
31	Total liabilities and net assets/fund balances (see instructions)		2,624,347	2,569,651	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,624,347
2	Enter amount from Part I, line 27a	2	-56,609
3	Other increases not included in line 2 (itemize) ►	3	2,526
4	Add lines 1, 2, and 3	4	2,570,264
5	Decreases not included in line 2 (itemize) ►	5	613
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,569,651

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any		
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	70,088
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)				
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

Yes No

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	153,338	3,062,764	0 050065
2013	152,787	2,965,340	0 051524
2012	125,669	2,804,045	0 044817
2011	125,040	2,846,427	0 043929
2010	123,897	2,680,383	0 046224
2 Total of line 1, column (d).			2 0 236559
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 047312
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.			4 2,893,615
5 Multiply line 4 by line 3.			5 136,903
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 1,009
7 Add lines 5 and 6.			7 137,912
8 Enter qualifying distributions from Part XII, line 4.			8 155,863

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,009
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,009
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,009
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,693
b	Exempt foreign organizations—tax withheld at source.	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	2,693
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,684
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 1,012 Refunded <input type="checkbox"/>	11	672

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<input type="checkbox"/>	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	<input type="checkbox"/>	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file Form 1120-POL for this year?	<input type="checkbox"/>	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
	(1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	<input type="checkbox"/>	Yes	No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	<input type="checkbox"/>	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<input type="checkbox"/>	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	<input type="checkbox"/>	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	<input type="checkbox"/>	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	● By language in the governing instrument, or			
	● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?			
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	<input type="checkbox"/>	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)	<input type="checkbox"/> IL		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<input type="checkbox"/>	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV			
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.			

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes	
14	The books are in care of ►US BANK NA Telephone no ►(630) 390-3769 Located at ►1026 OGDEN AVE LISLE IL ZIP+4 ►60532			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► 15 and enter the amount of tax-exempt interest received or accrued during the year ►			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ► Organizations relying on a current notice regarding disaster assistance check here. ►	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ► Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?				
	Organizations relying on a current notice regarding disaster assistance check here. ►				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
<i>If "Yes" to 6b, file Form 8870.</i>					
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
	7b	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
US BANK NA 1026 OGDEN AVE LISLE, IL 60532	TRUSTEE 40	43,476		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.	1a	2,859,416	
b	Average of monthly cash balances.	1b	78,264	
c	Fair market value of all other assets (see instructions).	1c	0	
d	Total (add lines 1a, b, and c).	1d	2,937,680	
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0	
2	Acquisition indebtedness applicable to line 1 assets.	2	0	
3	Subtract line 2 from line 1d.	3	2,937,680	
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	44,065	
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,893,615	
6	Minimum investment return. Enter 5% of line 5.	6	144,681	

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	144,681	
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,009	
b	Income tax for 2015 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.	2c	1,009	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	143,672	
4	Recoveries of amounts treated as qualifying distributions.	4	0	
5	Add lines 3 and 4.	5	143,672	
6	Deduction from distributable amount (see instructions).	6	0	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	143,672	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes			
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	155,863	
b	Program-related investments—total from Part IX-B.	1b	0	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0	
3	Amounts set aside for specific charitable projects that satisfy the			
a	Suitability test (prior IRS approval required).	3a	0	
b	Cash distribution test (attach the required schedule).	3b	0	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	155,863	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,009	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	154,854	

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				143,672
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			20,717	
b Total for prior years 2013, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.	0			
b From 2011.	0			
c From 2012.	0			
d From 2013.	0			
e From 2014.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 155,863				
a Applied to 2014, but not more than line 2a			20,717	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				135,146
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				8,526
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2011.	0			
b Excess from 2012.	0			
c Excess from 2013.	0			
d Excess from 2014.	0			
e Excess from 2015.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a			
c	Qualifying distributions from Part XII, line 4 for each year listed			
d	Amounts included in line 2c not used directly for active conduct of exempt activities			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III)			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	150,000
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.				14	71,614
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory				18	70,088
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).					141,702
13 Total Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	141,702

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
750 IPATH DOW JONES UBS COMMODITY		2009-05-14	2015-01-13
1510 ISHARES MSCI EMERGING MARKETS ETF		2009-05-07	2015-01-13
2125 SPDR DOW JONES INTERNATIONAL ETF		2011-10-07	2015-01-13
1193 467 TCW EMERGING MARKETS INCOME FUND		2014-09-17	2015-01-13
50000 MORGAN STANLEY 4 100% 1/26/15		2010-10-27	2015-01-26
77 757 GOLDMAN SACHS M C VALUE CL INST		2013-12-05	2015-05-08
220 176 HIGHLAND LONG SHORT EQUITY Z		2013-12-20	2015-05-08
842 842 NUVEEN LARGE CAP GRWTH OPP CL I		2013-12-16	2015-05-08
143 355 NUVEEN MID CAP GRWTH OPP FD CL I		2013-12-16	2015-05-08
505 618 T ROWE PRICE INTL BOND FUND		2015-01-13	2015-05-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
21,513		27,206	-5,693
58,911		49,464	9,447
90,093		75,906	14,187
9,476		10,276	-800
50,000		51,856	-1,856
3,337		3,326	11
2,774		2,713	61
33,006		33,056	-50
7,077		6,934	143
4,409		4,472	-63

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-5,693
			9,447
			14,187
			-800
			-1,856
			11
			61
			-50
			143
			-63

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo., day, yr.)	(d) Date sold (mo., day, yr.)
6213 086 T ROWE PRICE INTL BOND FUND		2011-03-08	2015-05-08
145 255 TFS MARKET NEUTRAL FUND		2011-01-31	2015-05-08
257 349 ABERDEEN FDS EMRGN		2014-12-19	2015-09-25
527 307 ABERDEEN FDS EMRGN		2013-02-07	2015-09-25
438 276 AMERICAN CENTY SMALL CP GROWTH INSTL		2009-09-04	2015-09-25
380 952 DRIEHAUS ACTIVE INCOME FUND		2015-05-08	2015-09-25
261 341 DRIEHAUS ACTIVE INCOME FUND		2011-08-05	2015-09-25
26 441 GOLDMAN SACHS M C VALUE CL INST		2014-12-04	2015-09-25
738 916 HIGHLAND LONG SHORT EQUITY Z		2014-09-17	2015-09-25
50000 JPMORGAN CHASE 3 450% 3/01/16		2011-10-07	2015-09-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
54,178		60,922	-6,744
2,260		2,170	90
2,942		3,454	-512
6,027		8,395	-2,368
5,869		2,506	3,363
3,848		4,000	-152
2,640		2,825	-185
999		1,090	-91
8,948		9,214	-266
50,543		50,199	344

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) over col (j), if any (k)	
			-6,744
			90
			-512
			-2,368
			3,363
			-152
			-185
			-91
			-266
			344

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
643 79 LOOMIS SAYLES STRATEGIC ALPHA FUND Y		2013-02-01	2015-09-25
99 8 LOOMIS SAYLES STRATEGIC ALPHA FUND Y		2015-05-08	2015-09-25
428 195 NUVEEN HIGH INCOME BOND FD CL I		2014-10-01	2015-09-25
16 824 NUVEEN REAL ESTATE SECS I		2014-12-16	2015-09-25
1270 903 NUVEEN DIVIDEND VALUE FUND CLASS I		2014-12-16	2015-09-25
1076 903 NUVEEN LARGE CAP GRWTH OPP CL I		2013-12-16	2015-09-25
140 389 NUVEEN MID CAP GRWTH OPP FD CL I		2013-12-16	2015-09-25
863 912 OPPENHEIMER SENIOR FLOATING RATE I		2014-01-06	2015-09-25
523 226 OPPENHEIMER SENIOR FLOATING RATE I		2015-01-13	2015-09-25
114 155 PRINCIPAL GL R E SEC INS		2015-01-20	2015-09-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
6,271		6,689	-418
972		1,000	-28
3,241		3,845	-604
377		397	-20
19,013		20,423	-1,410
40,470		42,236	-1,766
6,468		6,791	-323
6,842		7,266	-424
4,144		4,250	-106
1,011		1,098	-87

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-418
			-28
			-604
			-20
			-1,410
			-1,766
			-323
			-424
			-106
			-87

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo, day, yr)	(d) Date sold (mo, day, yr)
39 936 T ROWE PRICE SM CAP VAL		2014-12-12	2015-09-25
891 678 TCW EMERGING MARKETS INCOME FUND		2014-10-01	2015-09-25
437 84 TFS MARKET NEUTRAL FUND		2011-01-31	2015-09-25
17 001 TFS MARKET NEUTRAL FUND		2014-10-02	2015-09-25
50000 TOTAL CAPITAL 2 300% 3/15/16		2010-10-27	2015-09-25
7298 38 ABERDEEN FDS EMRGN		2013-02-07	2015-10-30
1977 333 AMERICAN CENTY SMALL CP GROWTH INSTL		2009-09-04	2015-10-30
357 353 GOLDMAN SACHS M C VALUE CL INST		2014-12-04	2015-10-30
1790 751 GOLDMAN SACHS M C VALUE CL INST		2011-03-04	2015-10-30
6359 638 HIGHLAND LONG SHORT EQUITY Z		2011-01-31	2015-10-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,745		1,792	-47
6,750		7,564	-814
6,738		6,541	197
262		262	
50,365		50,193	172
89,259		114,880	-25,621
26,239		11,307	14,932
14,065		14,734	-669
70,484		69,464	1,020
77,842		71,062	6,780

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-47
			-814
			197
			172
			-25,621
			14,932
			-669
			1,020
			6,780

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo., day, yr.)	(d) Date sold (mo., day, yr.)
295 698 HIGHLAND LONG SHORT EQUITY Z		2014-12-02	2015-10-30
16193 348 NUVEEN HIGH INCOME BOND FD CLI		2010-06-24	2015-10-30
1614 357 NUVEEN HIGH INCOME BOND FD CLI		2014-12-15	2015-10-30
534 185 NUVEEN DIVIDEND VALUE FUND CLASS I		2014-12-16	2015-10-30
153 315 NUVEEN DIVIDEND VALUE FUND CLASS I		2013-12-16	2015-10-30
69 339 NUVEEN LARGE CAP GRWTH OPP CLI		2013-12-16	2015-10-30
265 958 PRINCIPAL GL R E SEC INS		2015-01-20	2015-10-30
617 019 T ROWE PRICE SM CAP VAL		2008-12-12	2015-10-30
3 38 T ROWE PRICE SM CAP VAL		2014-12-12	2015-10-30
1523 994 TCW EMERGING MARKETS INCOME FUND		2015-05-08	2015-10-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
3,619		3,534	85
121,936		144,220	-22,284
12,156		13,493	-1,337
8,520		8,584	-64
2,445		2,498	-53
2,790		2,719	71
2,479		2,559	-80
28,426		16,795	11,631
156		152	4
11,689		12,267	-578

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			85
			-22,284
			-1,337
			-64
			-53
			71
			-80
			11,631
			4
			-578

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2568 493 CREDIT SUISSE COMM RET ST CO		2015-01-20	2015-11-24
6632 696 CREDIT SUISSE COMM RET ST CO		2010-11-26	2015-11-24
245 098 DRIEHAUS ACTIVE INCOME FUND		2015-10-30	2015-11-24
6676 39 DRIEHAUS ACTIVE INCOME FUND		2011-08-05	2015-11-24
594 493 NUVEEN DIVIDEND VALUE FUND CLASS I		2013-12-16	2015-11-24
136 206 NUVEEN LARGE CAP GRWTH OPP CL I		2003-10-02	2015-11-24
2477 247 TCW EMERGING MARKETS INCOME FUND		2015-05-08	2015-11-24
8479 482 TCW EMERGING MARKETS INCOME FUND		2013-02-01	2015-11-24
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
12,123		15,000	-2,877
31,306		60,081	-28,775
2,485		2,500	-15
67,699		72,169	-4,470
9,494		9,684	-190
5,526		4,800	726
19,050		19,936	-886
65,207		74,497	-9,290
			128,630

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-2,877
			-28,775
			-15
			-4,470
			-190
			726
			-886
			-9,290

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MOUNT CARMEL HIGH SCHOOL OFFICE OF INSTITUTIONAL ADVANCEMENT 6410 S DANTE AVE CHICAGO, IL 60637	NONE	PC	GENERAL OPERATING	2,500
STUDENT SPONSOR PARTNERS 424 MADISON AVE SUITE 1002 NEW YORK, NY 10017	NONE	PC	GENERAL OPERATING	2,500
CATHOLIC CHARITIES OF LOS ANGELES 1531 JAMES M WOOD BLVD LOS ANGELES, CA 90015	NONE	PC	GENERAL OPERATING	6,500
ZOOLOGICAL SOCIETY OF SAN DIEGO PO BOX 2022 MALIBU, CA 90265	NONE	PC	GENERAL OPERATING	5,000
CALIFORNIA WILDLIFE CENTER PO BOX 2022 MALIBU, CA 90265	NONE	PC	GENERAL OPERATING	2,500
CHURCH OF ST MARY 175 E ILLINOIS RD LAKE FOREST, IL 60045	NONE	PUBLIC CHARITY	SUPPORT OF OPERATIONS	2,500
ST MALACHY SCHOOL 2252 W WASHINGTON BLVD CHICAGO, IL 60612	NONE	PUBLIC CHARITY	SUPPORT OF OPERATIONS	4,500
ST NORBERT PARISH 1809 WALTERS AVE NORTHBROOK, IL 60062	NONE	PUBLIC CHARITY	SUPPORT OF OPERATIONS	3,500
JOLIET CATHOLIC ACADEMY 1200 N LARKIN AVE JOLIET, IL 60435	NONE	PUBLIC CHARITY	SUPPORT OF OPERATIONS	2,500
UNIVERSITY OF NOTRE DAME SORIN SOCIETY 1100 GRACE HALL NOTRE DAME, IN 46556	NONE	PUBLIC CHARITY	SUPPORT OF SORIN SOCIETY	3,000
CHILDREN AT THE CROSSROAD FDN 751 N STATE ST CHICAGO, IL 60610	NONE	PUBLIC CHARITY	SUPPORT OF OPERATIONS	5,000
ST MEINRAD SEMINARY 200 HILL DRIVE ST MEINRAD, IN 47577	NONE	PUBLIC CHARITY	SUPPORT OF OPERATIONS	3,000
BRIAR CLIFF UNIVERSITY 3303 REBECCA ST SIOUX CITY, IA 51054	NONE	PUBLIC CHARITY	SUPPORT OF OPERATIONS	4,000
MARQUETTE UNIVERSITY 770 N 12TH ST MILWAUKEE, WI 53233	NONE	PUBLIC CHARITY	SUPPORT OF OPERATIONS	27,500
PENEDO CHARITABLE ORGANIZATION 737 N MICHIGAN AVE STE 1925 CHICAGO, IL 60611	NONE	PUBLIC CHARITY	SUPPORT OF OPERATIONS	4,000
Total			► 3a	150,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PORCHLIGHTS COUNSELING SERVICES PO BOX 1080 EVANSTON, IL 60204	NONE	PUBLIC CHARITY	SUPPORT OF OPERATIONS	2,500
MIAMI VINEYARD COMMUNITY CHURCH INC 14301 SW 119 AVE MIAMI, FL 33186	NONE	PUBLIC CHARITY	SUPPORT OF OPERATIONS	30,000
MARILLAC STVINCENT FAMILY SERVICES PO BOX 14699 CHICAGO, IL 60614	NONE	PUBLIC CHARITY	SUPPORT OF OPERATIONS	2,500
MISERICORDIA HOME 6300 N RIDGE AVE CHICAGO, IL 60660	NONE	PUBLIC CHARITY	SUPPORT OF OPERATIONS	3,000
UCLA FOUNDATION ATTN EVAN FLAGG JD MORGAN CENTER PO BOX 24044 LOS ANGELES, CA 900240044	NONE	PUBLIC	SUPPORT OF OPERATIONS	6,000
RAINCATCHER 28990 PACIFIC COAST HIGHWAY STE 10 MALIBU, CA 90265	NONE	PUBLIC	SUPPORT OF OPERATIONS	10,000
ST ANNE'S PARISH ATTN FR WILLIAM MCFARLANE 3010 RIDGE RD LANSING, IL 60438	NONE	PUBLIC	SUPPORT OF OPERATIONS	5,000
QUEEN OF THE ROSARY PARISH 750 ELK GROVE BLVD ELK GROVE VILLAGE, IL 60007	NONE	PUBLIC	SUPPORT OF OPERATIONS	5,000
SEPTT PO BOX 425 FO GELSVILLE, PA 18051	NONE	PUBLIC	SUPPORT OF OPERATIONS	7,500
Total			► 3a	150,000

TY 2015 Accounting Fees Schedule

Name: J M RAGEN JR MEMORIAL TRUST 000043934600

EIN: 23-7444822

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC)	1,500			1,500

TY 2015 Investments Corporate Bonds Schedule

Name: J M RAGEN JR MEMORIAL TRUST 000043934600

EIN: 23-7444822

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY 4.1% 1/26/15		
TOTAL CAPITAL SA 2.3% 3/15/16		
JPMORGAN CHASE CO 3.450% 03/16		

TY 2015 Investments - Other Schedule

Name: J M RAGEN JR MEMORIAL TRUST 000043934600
EIN: 23-7444822

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NUVEEN LARGE CAP GRTH OPP CL I	AT COST	354,421	457,004
AMERICAN EUROPACIFIC GRTH F2	AT COST	170,513	187,001
ISHARES MSCI EMERGING MKTS ETF			
IPATH DOW JONES UBS COMMODITY			
AMERICAN CENTY SMALL CAP GROWT			
GOLDMAN SACHS M C VALUE CL INS			
SPDR DJ WILSHIRE INTERNAT			
T ROWE PRICE INTL GR & INC ADV	AT COST	158,389	186,693
T ROWE PRICE SM CAP VAL ADV			
TFS MARKET NEUTRAL FUND	AT COST	56,577	53,717
NUVEEN DIVIDEND VALUE FD CL I	AT COST	308,741	384,619
NUVEEN REAL ESTATE SECS I	AT COST	102,220	112,365
CREDIT SUISSE COMM RET ST CO			
DRIEHAUS ACTIVE INCOME FD			
NUVEEN HIGH INCOME BD FD CL I			
T ROWE PRICE INTL BD FD			
NUVEEN MID-CAP GRWTH OPP FD CL	AT COST	65,496	83,754
LOOMIS SAYLES STRATEGIC ALPHA	AT COST	74,561	68,559
OPPENHEIMER SR FLOAT RATE Y			
TCW EMERG MKTS INCOME FD			
ABERDEEN FDS EMRGN MKT INSTL			
HIGHLAND LONG SHORT EQUITY FD			
COLUMBIA INCOME FD CL Z	AT COST	175,211	164,138
BARON EMERGING MARKETS INSTITU	AT COST	56,250	54,401
CAUSEWAY EMERGING MARKETS INST	AT COST	88,750	75,238
DOUBLELINE TOTAL RET BD I	AT COST	141,000	138,734
DRIEHAUS SELECT CREDIT FUND	AT COST	70,000	67,028
FEDERATED INST HI YLD BD FD	AT COST	140,500	132,898
GLENMEDE SC EQUITY PORT ADV	AT COST	56,777	54,314
INV BALANCE RISK COMM STR Y	AT COST	43,000	41,923

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES JPMORGAN USD EMERG ETF	AT COST	83,753	81,451
OPPENHEIMER SENIOR FLOATING RA	AT COST	119,485	108,727
PRINCIPAL GL R E SEC INS	AT COST	87,783	81,574
ROBECO BOSTON PARTNERS L S RSR	AT COST	87,628	83,751
WELLS FARGO SPECIAL MID CAP VA	AT COST	58,213	54,165

TY 2015 Other Assets Schedule

Name: J M RAGEN JR MEMORIAL TRUST 000043934600**EIN:** 23-7444822

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME		2,241	2,241

TY 2015 Other Decreases Schedule

Name: J M RAGEN JR MEMORIAL TRUST 000043934600**EIN:** 23-7444822

Description	Amount
ROUNDING ADJUSTMENT	15
COST BASIS ADJUSTMENT	598

TY 2015 Other Expenses Schedule

Name: J M RAGEN JR MEMORIAL TRUST 000043934600

EIN: 23-7444822

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	15	0		15

TY 2015 Other Increases Schedule

Name: J M RAGEN JR MEMORIAL TRUST 000043934600**EIN:** 23-7444822

Description	Amount
PRINCIPAL POSTING IN PRIOR YEAR	2,526

TY 2015 Taxes Schedule

Name: J M RAGEN JR MEMORIAL TRUST 000043934600**EIN:** 23-7444822

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	982	982		0
FEDERAL ESTIMATES - PRINCIPAL	2,298	0		0
FOREIGN TAXES ON NONQUALIFIED	40	40		0