Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: FIRST HAWAIIAN BANK FOUNDATION

A Employer identification number: 23-7437822

Number and street (or P O box number if mail is not delivered to street address): 999 BISHOP STREET

Room/suite:

B Telephone number (see instructions): 808-525-7777

City or town, state or province, country, and ZIP or foreign postal code: HONOLULU HI 96813

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 14,357,700

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	2,102,004	Statement 1		
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	544	544	544	
	4	Dividends and interest from securities	420,356	420,356	420,356	
	5a	Gross rents	0	0	0	
	b	Net rental income or (loss) 0				
	6a	Net gain or (loss) from sale of assets not on line 10	323,087			
	b	Gross sales price for all assets on line 6a 9,644,047				
	7	Capital gain net income (from Part IV, line 2)		323,087		
	8	Net short-term capital gain			0	
	9	Income modifications			0	
	10a	Gross sales less returns and allowances 0				
	b	Less: Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0		0	
	11	Other income (attach schedule) Statement 2	2,636	0	2,636	
	12	**Total.** Add lines 1 through 11	2,848,627	743,987	423,536	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0	0	0
	14	Other employee salaries and wages	0	0	0	0
	15	Pension plans, employee benefits	0	0	0	0
	16a	Legal fees (attach schedule)	0	0	0	0
	b	Accounting fees (attach schedule)	0	0	0	0
	c	Other professional fees (attach schedule)	0	0	0	0
	17	Interest	0	0	0	0
	18	Taxes (attach schedule) (see instructions) Stmt 3	4,331	831	831	0
	19	Depreciation (attach schedule) and depletion	0	0	0	
	20	Occupancy	0	0	0	0
	21	Travel, conferences, and meetings	0	0	0	0
	22	Printing and publications	0	0	0	0
	23	Other expenses (attach schedule) Statement 4	8,071	0	8,071	0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	12,402	831	8,902	0
	25	Contributions, gifts, grants paid	1,541,483			1,541,483
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,553,885	831	8,902	1,541,483
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	1,294,742			
	b	**Net investment income** (if negative, enter -0-)		743,156		
	c	**Adjusted net income** (if negative, enter -0-)			414,634	

RECEIVED
SEP 01 2016
OGDEN, UT
B094
IRS-OS

SCANNED SEP 06 2016

630

		Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	0	0	0
	2	Savings and temporary cash investments	1,716,344	4,101,473	4,101,473
	3	Accounts receivable ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable	0	0	0
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use	0	0	0
	9	Prepaid expenses and deferred charges	0	0	0
	10a	Investments—U.S. and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule) Stmt 5	2,229,820	827,975	802,153
	c	Investments—corporate bonds (attach schedule) Stmt 6	8,585,593	9,556,840	9,418,612
	11	Investments—land, buildings, and equipment: basis ▶ 0			
		Less: accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans	0	0	0
	13	Investments—other (attach schedule)	0	0	0
	14	Land, buildings, and equipment: basis ▶ 0			
		Less: accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶ Statement 7)	31,236	35,462	35,462
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	12,562,993	14,521,750	14,357,700
Liabilities	17	Accounts payable and accrued expenses	240,508	904,523	
	18	Grants payable	0	0	
	19	Deferred revenue	0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	240,508	904,523	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	12,322,485	13,617,227	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	**Total net assets or fund balances** (see instructions)	12,322,485	13,617,227	
	31	**Total liabilities and net assets/fund balances** (see instructions)	12,562,993	14,521,750	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,322,485
2	Enter amount from Part I, line 27a	2	1,294,742
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	13,617,227
5	Decreases not included in line 2 (itemize) ▶	5	0
6	*Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30*	6	13,617,227

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Statement 8			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	9,644,047	0	9,320,960	323,087
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	323,087
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	(20,048)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2014	1,541,848	12,075,012	0.1277
2013	1,473,329	12,965,111	0.1136
2012	1,577,134	13,382,721	0.1178
2011	1,454,268	12,242,488	0.1188
2010	1,184,344	13,195,823	0.0898

2	**Total** of line 1, column (d)	2	0.5677
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.1135
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	12,112,323
5	Multiply line 4 by line 3	5	1,374,749
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,432
7	Add lines 5 and 6	7	1,382,181
8	Enter qualifying distributions from Part XII, line 4	8	1,541,483

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	7,432
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	7,432
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	7,432
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 7,046		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 5,000		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	12,046
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	4,614
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 4,614 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ N/A **(2)** On foundation managers. ▶ $ N/A			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ N/A			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Hawaii			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ First Hawaiian Bank Telephone no. ▶ (808) 525-7777

Located at ▶ Honolulu, HI ZIP+4 ▶ 96813

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**	N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	**6b**	X (No)
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Statement 10				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Charitable giving to educational, religious, health, social, cultural and civic organizations. Grants and contributions were made to 64 donee recipients during 2015 with future donations pledged to 29 organizations.	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 None	0
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,098,387
b	Average of monthly cash balances	1b	1,141,332
c	Fair market value of all other assets (see instructions)	1c	57,056
d	**Total** (add lines 1a, b, and c)	1d	12,296,775
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	12,296,775
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	184,452
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,112,323
6	**Minimum investment return.** Enter 5% of line 5	6	605,616

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	605,616
2a	Tax on investment income for 2015 from Part VI, line 5	2a	7,432		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	0		
c	Add lines 2a and 2b			2c	7,432
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	598,184
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	598,184
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	598,184

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,541,483
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,541,483
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	7,432
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,534,051

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				598,184
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			0	
b Total for prior years: 20___,20___,20___		0		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 . . . 533,069				
b From 2011 . . . 857,391				
c From 2012 . . . 915,206				
d From 2013 . . . 843,643				
e From 2014 . . . 949,933				
f **Total** of lines 3a through e	4,099,242			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 1,541,483				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2015 distributable amount				598,184
e Remaining amount distributed out of corpus	943,299			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,042,541			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	533,069			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	4,509,472			
10 Analysis of line 9:				
a Excess from 2011 . . . 857,391				
b Excess from 2012 . . . 915,206				
c Excess from 2013 . . . 843,643				
d Excess from 2014 . . . 949,933				
e Excess from 2015 . . . 943,299				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Sharon Brown, First Hawaiian Bank Foundation, 999 Bishop St., Honolulu, HI 96813 (808) 525-7777

b The form in which applications should be submitted and information and materials they should include:

Submit a letter of request detailing the organization's purpose, tax-exempt status, and proposed use of funds.

c Any submission deadlines:

Applications are accepted at any time.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

There are no restrictions.

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Statement 11				1,541,483
Total . . . . ▶ **3a**				1,541,483
b *Approved for future payment*				
Statement 12				1,685,832
Total . . . . ▶ **3b**				1,685,832

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments	523000		14	544	
4 Dividends and interest from securities	523000		14	420,356	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	523000		18	323,087	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a Miscellaneous Income	900099		01	2,636	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		746,623	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 746,623

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 08/15/16 Vice President

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990.*

OMB No 1545-0047

2015

Name of the organization	Employer identification number
FIRST HAWAIIAN BANK FOUNDATION	23-7437822

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: FIRST HAWAIIAN BANK FOUNDATION

Employer identification number: 23-7437822

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	First Hawaiian Bank 999 Bishop Street Honolulu, HI 96813	$ 2,100,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
2	First Hawaiian Leasing 1580 Kapiolani Boulevard Honolulu, HI 96814	$ 2,004	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization: FIRST HAWAIIAN BANK FOUNDATION

Employer identification number: 23-7437822

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	N/A	$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	N/A	$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
FIRST HAWAIIAN BANK FOUNDATION	23-7437822

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ N/A

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

First Hawaiian Bank Foundation
EIN: 23-7437822
Form 990-PF for Calendar Year Ending December 31, 2015

Part I, Line 1 - Contributions, Gifts, Grants, etc. Received **Statement 1**

Contributor	Address	Substantial Contributor?	2015 Contributions
First Hawaiian Bank	999 Bishop Street, Honolulu, HI 96813	X	2,100,000
First Hawaiian Leasing, Inc.	1580 Kapiolani Boulevard, Honolulu, HI 96814	X	2,004
Total Contributions, Gifts, Grants, etc. Received in 2015			2,102,004

Part I, Line 11 - Other Income **Statement 2**

Description	Column (a) Rev & Exp per Books	Column (b) Net Investment Income	Column (c) Adjusted Net Income	Column (d) Charitable Disbursements
Miscellaneous Investment Income	-	-	-	-
Community Service Awards	-	-	-	-
Miscellaneous Other Income	2,636	-	2,636	-
Total Other Income	2,636	-	2,636	-

Part I, Line 18 - Taxes **Statement 3**

Description	Column (a) Rev & Exp per Books	Column (b) Net Investment Income	Column (c) Adjusted Net Income	Column (d) Charitable Disbursements
Federal Excise Tax on Net Investment Income	3,500	-	-	-
Foreign Tax Withheld on Investment Income	831	831	831	-
Total Taxes	4,331	831	831	-

Part I, Line 23 - Other Expenses **Statement 4**

Description	Column (a) Rev & Exp per Books	Column (b) Net Investment Income	Column (c) Adjusted Net Income	Column (d) Charitable Disbursements
Investment Trustee Fees	-	-	-	-
Miscellaneous Expense	8,071	-	8,071	-
Total Other Expenses	8,071	-	8,071	-

Part II, Line 10b - Investments in Corporate Stock **Statement 5**

Security Description	No. of Shares or Par Value	End of Year Book Value	End of Year Fair Mkt Value
Blackrock Global Allocation Fund-I	857	17,245	15,359
IShares Core MSCI EAFE ETF	3,456	192,968	187,937
IShares Core S&P 500 ETF	1,578	325,650	323,285
IShares S&P 500 Value ETF	395	24,033	34,969
Neuberger Ber ABS Ret MM-Ins	3,345	36,181	33,923
Principal Diver Real-Institu	3,716	45,126	38,904
Vanguard Extended Market ETF	1,417	123,389	118,744
Vanguard FTSE Emerging Markets ETF	1,499	63,383	49,032
Total Investments in Corporate Stock		827,975	802,153

Part II, Line 10c - Investments in Corporate Bonds **Statement 6**

Security Description	No of Shares or Par Value	End of Year Book Value	End of Year Fair Mkt Value
Norfolk Southern	40,000	40,076	40,048
Union Pac Corp	20,000	20,101	20,092
Deutsche Bank AG MTN	250,000	250,000	244,750
Yum! Brands Inc	60,000	60,875	60,751
Credit Suisse LN MTN	250,000	250,000	247,550
Goldman Sachs MTN	250,000	250,000	244,637
Barclays Bank MTN	75,000	81,601	76,924
Credit Suisse LD MTN	750,000	750,000	708,300
Deutsche Bank LD MTN	400,000	400,000	371,200
Southwest Airlines	70,000	72,849	72,754
Morgan Stanley MTN	65,000	67,565	67,473
Barclays Bank PLC MTN	600,000	600,000	568,980
Deutsche Bank AG Lon	75,000	75,026	74,576
Capital One Bank	51,000	50,952	50,749
JP Morgan Chase MTN	70,000	69,989	69,859
AFLAC Inc	45,000	45,731	45,593
GATX Corp	40,000	39,976	39,599
Hartford Finl	75,000	78,413	78,224
BMW US Cap LLC MTN	70,000	70,237	69,811
Bank of Nova Scotia	75,000	74,985	74,868
Wells Fargo Co MTN	65,000	64,948	65,645
GlaxoSmithKline Cap	50,000	49,954	50,210
WestPac Banking Corp	45,000	45,077	44,894
AMGEN Inc	75,000	74,918	74,718
Fifth Third Bancorp	45,000	45,053	44,874
American Express MTN	75,000	74,781	74,654
Barclays Bank MTN	125,000	125,000	125,000
Cooper US Inc	65,000	69,301	69,078
Barclays Bank MTN	125,000	125,000	125,000
Johnson Controls	34,000	36,715	36,454
Goldman Sachs MTN	750,000	750,000	732,495
Citigroup Inc	45,000	44,937	44,828
Goldman Sachs GP	60,000	64,452	64,256
Schwab Charles MTN	20,000	21,696	21,533
Dominion Res	45,000	44,987	44,538
Royal Bk Canada MTN	750,000	750,000	771,225
PepsiCo Inc	70,000	69,852	69,635
Covidien Intl	40,000	43,354	43,087
Emerson Electric Co	50,000	53,581	53,299

(continued)

Part II, Line 10c - Investments in Corporate Bonds, continued **Statement 6**

Security Description	No. of Shares or Par Value	End of Year Book Value	End of Year Fair Mkt Value
Clorox Co	45,000	48,706	48,311
Abbvie Inc	45,000	45,124	44,913
Roper Industries Inc	35,000	35,132	34,816
Amazon.com Inc	65,000	64,613	64,798
Prudential Fin MTN	62,000	67,239	66,577
Murphy Oil Corp	40,000	39,564	36,686
American Honda MTN	20,000	20,169	20,004
Sherwin-Williams Co	60,000	60,377	59,488
Netapp Inc	40,000	40,374	39,732
Wells Fargo & Co MTN	600,000	600,000	595,752
Morgan Stanley	650,000	650,000	650,000
DirecTV Hldgs/FN	55,000	54,869	54,781
Target Corp	34,000	37,104	37,057
Thermo Fisher SCI	50,000	50,303	49,839
Wells Fargo Co	50,000	50,081	49,787
US Bank NA Cinci MTN	65,000	65,098	64,778
AT&T Inc	50,000	53,977	53,450
Capital One Bank USA	60,000	59,988	59,407
IBM Corp	45,000	45,044	44,698
Occidental Petroleum	25,000	25,065	24,693
Biogen Idec Inc	40,000	44,655	43,817
HSBC USA Inc	45,000	45,157	44,749
PACCAR Financial MTN	30,000	29,972	29,810
Charles Schwab Corp	50,000	50,232	49,756
Stryker Corp	60,000	59,617	59,569
Anheuser Busch Cos	60,000	63,270	63,286
Bank of Montreal	60,000	59,479	59,447
Oracle Corp	50,000	54,929	54,556
Dollar General	75,000	73,933	74,278
Caterp Fin Serv MTN	40,000	43,538	43,266
Credit Suisse MTN	50,000	49,927	49,641
Gen Electric Cap Crp	45,000	49,142	49,077
Travelers Cos Inc	50,000	54,744	54,600
Baxter Intl	75,000	80,958	80,505
PNC Bank NA MTN	45,000	44,856	44,664
Reynolds American	50,000	50,349	50,314
CISCO Systems Inc	55,000	55,514	55,230
Pfizer Inc	65,000	65,051	64,908
Kimberly Clark	60,000	66,882	66,737
UnitedHealth Group	60,000	60,206	60,181
Royal Bank of CA MTN	40,000	40,539	40,323
John Deere Cap MTN	75,000	74,926	75,019
MetLife Inc	65,000	73,448	73,199
Abbey Natl Treas	75,000	77,214	76,957
Verizon Comm	55,000	57,657	57,513
Union Bank NA	60,000	60,704	60,576
Lockheed Martin Corp	55,000	55,132	54,906
Total Investments in Corporate Bonds		9,556,840	9,418,612

Part II, Line 15 - Other Assets **Statement 7**

Description	Beg of Year Book Value	End of Year Book Value	End of Year Fair Mkt Value
Receivable From Brokers	-	-	-
Accrued Interest and Dividends Receivable	31,236	35,462	35,462
Total Other Assets	31,236	35,462	35,462

First Hawaiian Bank Foundation
EIN. 23-7437822
Form 990-PF for Calendar Year Ending December 31, 2015

Part I, Line 6a - Net Gain or (Loss) from Sale of Assets **Statement 8**

Description	How Acquired	Sales Price	Cost or Other Basis	Gain (Loss)
Short-Term Capital Gain/Loss from Statement 8a	Purchase	2,123,191	2,143,239	(20,048)
Total Net Short-Term Capital Gain (Loss)		2,123,191	2,143,239	(20,048)
Long-Term Capital Gain/Loss from Statement 8b	Purchase	7,144,912	7,177,721	(32,809)
Long-Term Capital Gain Distributions.				
Blackrock Liq Fd Temp Fund	Purchase	1	-	1
Blackrock Global Allocation Fund-I	Purchase	1,089		1,089
Goldman Sachs MTN Z-CPN 7/23/15	Purchase	83,250		83,250
Royal Bank Canada MTN Z-CPN 12/10/15	Purchase	94,050		94,050
USB AG Pfd	Purchase	195,000		195,000
Securities Litigation Proceeds	Purchase	2,554	-	2,554
Total Net Long-Term Capital Gain (Loss)		7,520,856	7,177,721	343,135
Total Net Gain (Loss)		9,644,047	9,320,960	323,087

Part IV - Capital Gains and Losses for Tax on Investment Income **Statement 9**

Description	How Acquired	Sales Price	Cost or Other Basis	Gain (Loss)
Short-Term Capital Gain/Loss from Statement 8a	Purchase	2,123,191	2,143,239	(20,048)
Long-Term Capital Gain/Loss from Statement 8b	Purchase	7,144,912	7,177,721	(32,809)
Other Long-Term Capital Gain/Loss from Stmt 8	Purchase	375,944	-	375,944
Total Net Capital Gain/Loss (Part IV, Line 2)		9,644,047	9,320,960	323,087
		Less Net Loss, if Applicable		-
		Part I, Line 7, Column (b)		323,087
Net Short-Term Capital Gain/Loss per Above	Purchase	2,123,191	2,143,239	(20,048)
Net Short-Term Capital Gain/Loss (Part IV, Line 3)		2,123,191	2,143,239	(20,048)
		Less Net Loss, if Applicable		20,048
		Part I, Line 8, Column (c)		-

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
10000. AT&T INC 0.900% 2/12/16	06/11/2014	04/23/2015	9,999.90	10,013.62			-13.72
5000. AFFILIATED COMP SVCS 5.200% 6/01/15	11/19/2014	06/01/2015	5,000.00	5,000.00			
30000. ALTRIA GROUP INC 4.125% 9/11/15	11/19/2014	09/11/2015	30,000.00	30,000.00			
23000. BAXTER INTL 1.850% 1/15/17	02/10/2015	12/10/2015	23,113.66	23,162.46			-48.80
191.703 BLACKROCK GLOBAL ALLOCATION FUND-I	12/05/2014	08/27/2015	3,766.96	4,225.13			-458.17
76.66 BLACKROCK GLOBAL ALLOCATION FUND-I	12/12/2014	11/12/2015	1,507.14	1,683.40			-176.26
97.479 BLACKROCK GLOBAL ALLOCATION FUND-I	12/12/2014	11/13/2015	1,909.61	2,095.80			-186.19
45000. CAMERON INTERNAT 1.400% 6/15/17	10/29/2014	09/29/2015	44,702.10	45,041.12			-339.02
45000. CATERPILLAR FIN MTN 1.000% 3/03/17	10/14/2014	03/04/2015	45,045.00	45,009.45			35.55
75000. CENTERPOINT ENERGY 6.850% 6/01/15	03/07/2014	01/20/2015	76,601.25	76,617.72			-16.47
45000. CITIGROUP INC 2.650% 3/02/15	11/21/2014	03/02/2015	45,000.00	45,000.00			
25000. CITIGROUP INC V-Q 0.778% 3/10/17	06/06/2014	01/22/2015	24,943.00	25,036.15			-93.15
50000. COCA-COLA CO/THE 0.750% 3/13/15	12/24/2014	01/08/2015	50,031.00	50,008.17			22.83
40000. JOHN DEERE CAP MTN 1.125% 6/12/17	06/09/2014	05/07/2015	40,127.60	39,981.20			146.40
55000. DUPONT EI DE NEMOURS 6.000% 7/15/18	10/14/2015	12/17/2015	59,860.35	60,860.63			-1,000.28
4000. DUKE ENERGY CORP 1.625% 8/15/17	09/11/2014	08/27/2015	4,014.52	4,011.74			2.78
85000. EMC CORP 1.875% 6/01/18	08/10/2015	10/14/2015	80,407.45	85,072.63			-4,665.18
70000. FORD MOTOR CREDIT 3.000% 6/12/17	01/07/2015	03/25/2015	72,133.60	71,940.14			193.46
45000. FORD MOTOR CREDIT CO 1.461% 3/27/17	03/24/2015	09/30/2015	44,747.10	45,000.00			-252.90
10000. FREEPORT-MC C&G 2.150% 3/01/17	01/08/2015	08/19/2015	9,450.30	10,038.33			-588.03
10000. GENERAL ELEC CAP COR 1.250% 5/15/17	08/27/2014	06/12/2015	10,017.40	10,024.82			-7.42
30000. HOME DEPOT INC 5.400% 3/01/16	11/12/2014	01/22/2015	31,591.80	31,553.63			38.17
11000. ITT CORP 7.375% 11/15/15	11/21/2014	08/27/2015	11,126.39	11,145.49			-19.10
338. ISHARES CORE S&P 500 ETF	12/05/2014	08/27/2015	67,567.86	70,910.98			-3,343.12
200. ISHARES CORE S&P 500 ETF	12/05/2014	11/12/2015	41,451.24	41,959.16			-507.92
196. ISHARES CORE S&P 500 ETF	12/30/2014	11/13/2015	40,081.26	41,081.79			-1,000.53
864. ISHARES CORE MSCI EAFE ETF	12/05/2014	08/27/2015	48,038.11	50,217.92			-2,179.81
338. ISHARES CORE MSCI EAFE ETF	12/05/2014	11/12/2015	18,646.84	19,645.44			-998.60
430. ISHARES CORE MSCI EAFE ETF	12/19/2014	11/13/2015	23,517.72	24,113.76			-596.04
50000. KELLOGG CO 4.450% 5/30/16	07/02/2014	01/09/2015	52,376.00	52,411.52			-35.52
25000. KEY BANK NA 1.100% 11/25/16	05/12/2014	04/30/2015	25,032.50	25,061.12			-28.62
10000. KRAFT FOODS INC 6.500% 8/11/17	09/23/2014	03/10/2015	11,243.10	11,132.15			110.95
45000. LOCKHEED MARTIN 2.125% 9/15/16	02/10/2015	12/09/2015	45,323.55	45,375.10			-51.55
Totals							

JSA
XG900 3 000

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
40000. MAYTAG CORP MTN 5.000% 5/15/15	11/24/2014	05/15/2015	40,000.00	40,000.00			
11000. MCDONALD'S CORP 5.800% 10/15/17	07/06/2015	12/14/2015	11,772.20	11,925.20			-153.00
22000. MCDONALD'S CORP 5.800% 10/15/17	07/06/2015	12/15/2015	23,527.90	23,754.43			-226.53
37000. MCDONALD'S CORP 5.800% 10/15/17	07/06/2015	12/15/2015	39,572.98	39,950.62			-377.64
907.624 NEUBERGER BER ABS RET MM-INS	12/05/2014	08/27/2015	9,811.42	10,065.55			-254.13
323.273 NEUBERGER BER ABS RET MM-INS	12/12/2014	11/12/2015	3,358.81	3,580.69			-221.88
411.064 NEUBERGER BER ABS RET MM-INS	12/12/2014	11/13/2015	4,275.07	4,513.48			-238.41
8000. NOBLE HLDG INTL 3.450% 8/01/15	10/20/2014	08/01/2015	8,000.00	8,000.00			
45000. PACCAR FINL CORP MTN 0.800% 2/08/16	11/19/2014	03/03/2015	45,185.40	45,056.88			128.52
75000. PHILIP MORRIS INTL 1.250% 11/09/17	11/20/2014	02/10/2015	75,060.00	74,791.95			268.05
20000. PITNEY BOWES INC 5.000% 3/15/15	09/11/2014	03/15/2015	20,000.00	20,000.00			
75.645 PRINCIPAL DIVER REAL-INSTITU	12/23/2014	08/27/2015	847.22	947.08			-99.86
70000. PRUDENTIAL FIN MTN 5.500% 3/15/16	11/19/2014	02/11/2015	73,563.70	73,472.23			91.47
30000. REYNOLDS AMERICAN 2.300% 6/12/18	07/22/2015	11/12/2015	30,449.10	30,219.53			229.57
60000. STARBUCKS CORP 6.250% 8/15/17	03/11/2015	07/01/2015	66,561.78	65,864.35			697.43
45000. STARWOOD HOTELS 6.750% 5/15/18	02/18/2015	12/15/2015	49,360.95	49,985.79			-624.84
4000. TEVA PHARM FIN 2.400% 11/10/16	11/19/2014	10/06/2015	4,045.21	4,055.43			-10.22
29000. THERMO FISHER SCI 5.000% 6/01/15	02/24/2015	03/06/2015	29,327.70	29,292.91			34.79
80000. THERMO FISHER 3.200% 3/01/16	11/14/2014	04/23/2015	81,536.00	81,590.25			-54.25
30000. THERMO FISHER SCI 1.850% 1/15/18	04/23/2015	11/12/2015	29,984.40	30,192.17			-207.77
40000. TRAVELERS COS INC 5.800% 5/15/18	08/06/2015	11/12/2015	43,984.80	43,987.60			-2.80
15000. US BANK NA CINCI MTN 1.350% 1/26/18	01/22/2015	08/27/2015	14,982.30	14,977.20			5.10
45000. UNITEDHEALTH GROUP 1.400% 12/15/17	12/03/2014	02/05/2015	45,384.75	44,937.90			446.85
50000. VALERO ENERGY CORP 6.125% 6/15/17	09/30/2014	02/18/2015	55,274.50	55,100.13			174.37
298. VANGUARD EXTENDED MARKET ETF	12/30/2014	08/27/2015	25,705.89	26,421.99			-716.10
146. VANGUARD EXTENDED MARKET ETF	12/30/2014	11/12/2015	12,526.57	12,945.00			-418.43
176. VANGUARD EXTENDED MARKET ETF	12/30/2014	11/13/2015	14,928.04	15,546.78			-618.74
60000. WHIRLPOOL CORP 6.500% 6/15/16	02/24/2015	08/18/2015	62,549.40	62,646.37			-96.97
5000. XEROX CORPORATION 6.400% 3/15/16	04/25/2014	04/23/2015	5,238.65	5,237.27			1.38
45000. XEROX CORPORATION 6.350% 5/15/18	04/23/2015	12/15/2015	48,001.50	49,749.19			-1,747.69
50000. XEROX CORPORATION 4.250% 2/15/15	09/23/2014	02/15/2015	50,000.00	50,000.00			
Totals			2,123,190 55	2,143,238.54			-20,047.99

JSA
XG900 3 000

Statement 8a

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
40000. AT&T INC 0.900% 2/12/16	03/25/2013	04/23/2015	39,999.60	39,956.00			43.60
93000. AON CORP 3.125% 5/27/16	10/08/2013	08/06/2015	94,501.95	97,154.96			-2,653.01
100000. APACHE CORP 1.750% 4/15/17	02/27/2013	09/01/2015	101,666.63	101,849.80			-183.17
65000. AUTOZONE INC 6.950% 6/15/16	05/28/2014	11/05/2015	67,297.75	67,269.08			28.67
23000. BANK OF AMER CRP 3.875% 3/22/17	02/10/2014	08/25/2015	23,836.33	23,869.24			-32.91
5000. BANK OF AMER CRP 3.875% 3/22/17	02/04/2014	08/25/2015	5,178.40	5,188.95			-10.55
25000. BANK OF AMER CRP 3.875% 3/22/17	02/04/2014	08/25/2015	25,891.00	25,944.75			-53.75
10000. BANK OF AMER CRP 3.875% 3/22/17	02/04/2014	08/25/2015	10,357.70	10,377.90			-20.20
5000. BANK OF AMER CRP 3.875% 3/22/17	02/04/2014	08/25/2015	5,177.88	5,188.95			-11.07
7000. BANK OF AMER CRP 3.875% 3/22/17	02/04/2014	08/25/2015	7,248.78	7,264.53			-15.75
50000. BANK OF NY MELLO MTN 2.500% 1/15/16	05/29/2012	03/04/2015	50,816.00	52,073.55			-1,257.55
600000. BARCLAYS BK MTN Z-CPN 7/30/15	01/23/2014	07/30/2015	600,000.00	600,000.00			
250000. BARCLAYS BANK MTN 5.750% 12/29/15	12/22/2014	12/29/2015	250,000.00	250,000.00			
50000. BAXTER INTL 1.850% 1/15/17	12/08/2014	12/10/2015	50,247.10	50,165.46			81.64
24000. CAPITAL ONE BANK 1.200% 2/13/17	02/10/2014	04/06/2015	23,972.40	23,990.16			-17.76
10000. CENTERPOINT ENER 6.150% 5/01/16	12/03/2013	08/27/2015	10,313.90	11,146.30			-832.40
1000000. CREDIT SUISSE MTN Z-CPN 4/24/15	10/18/2013	04/24/2015	1,000,000.00	1,000,000.00			
250000. CREDIT SUISSE MTN Z-CPN 1/22/15	11/19/2013	01/22/2015	250,000.00	250,000.00			
250000. DEUTSCHE BK MTN 5.000% 2/18/15	01/29/2014	02/18/2015	250,000.00	250,000.00			
86000. DIRECTV HLDG/FIN 3.500% 3/01/16	01/29/2014	02/18/2015	88,180.96	89,504.74			-1,323.78
75000. DOMINION RES 1.400% 9/15/17	03/27/2013	04/06/2015	75,166.50	75,231.76			-65.26
25000. DUPONT EI NEMOUR 1.950% 1/15/16	01/10/2014	01/13/2015	25,332.50	25,310.25			22.25
65000. EXPRESS SCRIPTS HOLD 1.250% 6/02/17	06/02/2014	08/19/2015	64,615.85	64,975.30			-359.45
10000. FREEPORT-MC C&G 2.150% 3/01/17	05/29/2014	08/13/2015	9,696.70	10,126.57			-429.87
21000. FREEPORT-MC C&G 2.150% 3/01/17	05/29/2014	08/14/2015	20,297.76	21,265.36			-967.60
22000. FREEPORT-MC C&G 2.150% 3/01/17	05/29/2014	08/17/2015	21,272.02	22,277.54			-1,005.52
12000. FREEPORT-MC C&G 2.150% 3/01/17	05/29/2014	08/19/2015	11,340.36	12,150.32			-809.96
35000. GENERAL ELEC CAP COR 1.250% 5/15/17	05/12/2014	06/12/2015	35,060.90	34,994.75			66.15
250000. GOLDMAN SACHS MTN 5.004% 3/24/15	01/17/2014	03/24/2015	250,000.00	250,000.00			
600000. GOLDMAN SACHS MTN Z-CPN 7/23/15	01/16/2014	07/23/2015	600,000.00	600,000.00			
75000. HSBC FINANCE CORP 5.500% 1/19/16	03/07/2014	04/06/2015	77,623.50	80,803.19			-3,179.69
81000. HEWLETT-PACK CO 3.000% 9/15/16	06/18/2014	08/10/2015	82,384.29	83,776.71			-1,392.42
83. ISHARES S&P 500 VALUE ETF	03/17/2011	08/27/2015	7,235.82	5,064.23			2,171.59
Totals							

JSA
XG900 3 000

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
39. ISHARES S&P 500 VALUE ETF	03/17/2011	11/12/2015	3,489.65	2,379.58			1,110.07
49. ISHARES S&P 500 VALUE ETF	03/17/2011	11/13/2015	4,337.40	2,989.72			1,347.68
25000. KEY BANK NA 1.100% 11/25/16	02/26/2014	04/30/2015	25,032.50	25,070.31			-37.81
10000. LOCKHEED MARTIN 2.125% 9/15/16	06/05/2014	12/09/2015	10,071.90	10,099.06			-27.16
5000. MAYTAG CORP MTN 5.000% 5/15/15	04/24/2014	05/15/2015	5,000.00	5,000.00			
10000. MORGAN STANLEY MTN 5.450% 1/09/17	02/10/2014	08/27/2015	10,531.60	10,545.21			-13.61
30000. MORGAN STANLEY V-Q 1.483% 2/25/16	02/20/2013	02/03/2015	30,240.30	30,000.00			240.30
20000. MYLAN INC 1.350% 11/29/16	02/10/2014	09/29/2015	19,850.66	20,049.33			-198.67
32000. MYLAN INC 1.350% 11/29/16	04/16/2014	10/02/2015	31,744.96	32,062.02			-317.06
2000. MYLAN INC 1.350% 11/29/16	05/06/2014	10/02/2015	1,984.56	2,003.46			-18.90
16000. MYLAN INC 1.350% 11/29/16	05/06/2014	10/06/2015	15,863.20	15,997.51			-134.31
37000. MYLAN INC 1.350% 11/29/16	11/19/2013	10/06/2015	36,676.25	36,978.17			-301.92
25000. OCCIDENTAL PETROLEUM 4.125% 6/01/16	01/30/2014	04/15/2015	25,979.00	26,824.15			-845.15
25000. PNC FUNDING CORP 4.250% 9/21/15	04/22/2014	07/16/2015	25,151.50	25,145.04			6.46
694.846 PRINCIPAL DIVER REAL-INSTITU	05/23/2013	08/27/2015	7,782.28	8,518.81			-736.53
359.929 PRINCIPAL DIVER REAL-INSTITU	05/23/2013	11/12/2015	3,872.84	4,412.73			-539.89
457.675 PRINCIPAL DIVER REAL-INSTITU	06/03/2013	11/13/2015	4,906.28	5,590.21			-683.93
75000. REYNOLDS AMERICAN 1.050% 10/30/15	02/26/2014	07/22/2015	75,047.25	75,216.05			-168.80
600000. ROYAL BK CANADA MTN Z-CPN 9/22/15	09/17/2013	09/22/2015	600,000.00	600,000.00			
500000. ROYAL BANK CANADA MTN Z-CPN 12/10/15	12/05/2013	12/10/2015	500,000.00	500,000.00			
40000. ROYAL BK CANADA 1.200% 1/23/17	01/15/2014	06/08/2015	40,152.40	39,963.60			188.80
25000. STRYKER CORP 2.000% 9/30/16	05/30/2014	11/12/2015	25,260.00	25,264.11			-4.11
70000. SYMANTEC CORP 2.750% 9/15/15	02/05/2014	09/15/2015	70,000.00	71,553.00			-1,553.00
45000. TEVA PHARM FIN 2.400% 11/10/16	05/06/2014	10/06/2015	45,508.59	45,689.17			-180.58
125000. THERMO FISHER 3.200% 5/01/15	02/15/2012	02/10/2015	125,712.50	132,337.50			-6,625.00
1000. UBS AG PFD	12/17/2013	12/22/2015	1,000,000.00	1,000,000.00			
361. VANGUARD FTSE EMERGING MARKETS ETF	03/19/2011	08/27/2015	12,636.38	17,091.93			-4,455.55
422. VANGUARD FTSE EMERGING MARKETS ETF	03/18/2011	11/12/2015	14,492.99	19,616.23			-5,123.24
186. VANGUARD FTSE EMERGING MARKETS ETF	03/17/2011	11/13/2015	6,281.10	8,448.97			-2,167.87
34000. VERIZON COMM INC 2.500% 9/15/16	06/05/2014	11/05/2015	34,439.96	34,440.85			-0.89
55000. WELLS FARGO CO MTN 2.100% 5/08/17	03/20/2013	04/06/2015	56,244.65	55,632.80			611.85
40000. XEROX CORPORATION 6.400% 3/15/16	04/03/2014	04/23/2015	41,909.20	41,881.44			27.76
Totals			7,144,912.48	7,177,721.31			-32,808.83

JSA
XG900 3.000

First Hawaiian Bank Foundation
EIN: 23-7437822
Form 990-PF for Calendar Year Ending December 31, 2015

Part VIII, Line 1 - Information About Officers, Directors, Trustees, Managers, etc **Statement 10**

Name and Address	Title	Compensation	Employee Ben Plans	Expense Acct/ Other Allows
Walter A. Dods. Jr 999 Bishop Street, Honolulu, HI 96813	Chairman Emeritus and Director	-0-	-0-	-0-
Robert S. Harrison 999 Bishop Street, Honolulu, HI 96813	Chairman and Director	-0-	-0-	-0-
Sharon S Brown 999 Bishop Street, Honolulu, HI 96813	President and Director	-0-	-0-	-0-
Gary L. Caulfield 999 Bishop Street, Honolulu, HI 96813	Vice President and Director	-0-	-0-	-0-
Carrie K.S. Okinaga 999 Bishop Street, Honolulu, HI 96813	Secretary and Director	-0-	-0-	-0-
Albert M Yamada 999 Bishop Street, Honolulu, HI 96813	Treasurer and Director	-0-	-0-	-0-
Alton A. Murakami 999 Bishop Street, Honolulu, HI 96813	Vice President	-0-	-0-	-0-
Alan H. Arizumi 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Robert T. Fujioka 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Raymond S Ono 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Lily K. Yao 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Anthony R Guerrero, Jr. 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Corbett A K. Kalama 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Iris Y. Matsumoto 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Donald G Horner 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Gina O.W. Anonuevo 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Mitchell Nishimoto 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-

Part XV, Line 3a - Grants and Contributions Paid During the Year **Statement 11**

Name	Address	Relationship	Status	Purpose	Amount
Aloha United Way - Oahu	Oahu, HI	N/A	Public Charity	Corporate Pledge	$ 200,000
University of Hawaii Foundation (SCB)	Oahu, HI	N/A	Public Charity	Funds to support the Shidler College of Business endowment fund	100,000
Hawaii 3 R's	Oahu, HI	N/A	Public Charity	Funds to support the repair and renovation of public schools	50,000
Hawaii Community Foundation	Oahu, HI	N/A	Public Charity	Funds to support Centennial Campaign	50,000
Mid-Pacific Institute	Oahu, HI	N/A	Public Charity	Funds to support the establishment of a Middle School Innovation Center.	50,000
PBS Hawaii	Oahu, HI	N/A	Public Charity	Support a capital campaign for renovation and expansion of existing building	50,000
Episcopal Diocese of Hawaii	Oahu, HI	N/A	Public Charity	Support a capital campaign to restore the Cathedral, chapel and other buildings	40,000
Aloha Harvest	Oahu, HI	N/A	Public Charity	Funds to support the Capacity Building project.	37,500
Hawaii Island United Way	Big Island, HI	N/A	Public Charity	Corporate Pledge.	35,000
Parker School	Big Island, HI	N/A	Public Charity	Funds to purchase used passenger buses.	35,000
Diamond Head Theatre	Oahu, HI	N/A	Public Charity	Support a capital campaign to build a new Diamond Head Theater.	33,334
Daniel K. Inouye Institute Fund	Oahu, HI	N/A	Public Charity	Funds to establish Inouye Institute to strengthen U.S.-Asia Pacific ties.	33,333
Surfing the Nations	Oahu, HI	N/A	Public Charity	Funds to support the Ulu Pono Creative Arts & Learning Ctr for at-risk youths	30,000
Vision to Learn	Oahu, HI	N/A	Public Charity	Funds to support a pilot program to provide free eye exams via mobile clinic bus	30,000
Kauai Habitat for Humanity	Kauai, HI	N/A	Public Charity	Funds to purchase and install solar hot water systems in affordable housing units.	26,000
Adult Friends for Youth	Oahu, HI	N/A	Public Charity	Funds to purchase a van to support the Gang Prevention and Intervention Program	25,000
American Red Cross - Typhoon Soudelor	Oahu, HI	N/A	Public Charity	Funds to support victims of Typhoon Soudelor.	25,000
Chaminade University of Honolulu	Oahu, HI	N/A	Public Charity	Funds to develop intercollegiate athletics support facilities.	25,000
Damien Memorial School	Oahu, HI	N/A	Public Charity	Support a capital campaign for the school's campus redevelopment project	25,000
Family Programs Hawaii	Oahu, HI	N/A	Public Charity	Funds to support programs for foster children.	25,000
Hawaii Homeownership Center	Oahu, HI	N/A	Public Charity	Funds to support homebuyer education and counseling programs.	25,000
Honolulu Festival Foundation	Oahu, HI	N/A	Public Charity	Funds to support 2016 Honolulu Festival.	25,000
Kaimuki Christian School	Oahu, HI	N/A	Public Charity	Support a capital campaign to construct Education Center for administration.	25,000
Kalihi-Palama Health Center	Oahu, HI	N/A	Public Charity	Support a capital campaign for the women and children's health facility	25,000
Kona Hospital Foundation	Big Island, HI	N/A	Public Charity	Funds to support the purchase of a new cardiac telemetry system.	25,000
Queen's Medical Center	Oahu, HI	N/A	Public Charity	Support a capital campaign to renovate the former Hawaii Medical Center West	25,000
Rehabilitation Hospital of the Pacific Foundation	Oahu, HI	N/A	Public Charity	Funds to purchase vital sign monitors .	25,000
Sacred Hearts Academy	Oahu, HI	N/A	Public Charity	Support a capital campaign to renovate the school's gymnasium.	25,000
St Francis Healthcare Foundation of Hawaii	Oahu, HI	N/A	Public Charity	Support a capital campaign to transform the Liliha campus.	25,000
Susannah Wesley Community Center	Oahu, HI	N/A	Public Charity	Funds to support the implementation of a three-year facilities improvement plan.	25,000
The Food Basket, Inc.	Big Island, HI	N/A	Public Charity	Funds to support renovation of a new warehouse location	25,000
The St Andrew's School	Oahu, HI	N/A	Public Charity	Funds to renovate classrooms and create new play space to accommodate boys	25,000
Iolani School	Oahu, HI	N/A	Public Charity	Funds to support financial aid program to assist students with financial needs.	20,900
Kauai United Way	Kauai, HI	N/A	Public Charity	Corporate Pledge.	20,000
Special Olympics Hawaii	Oahu, HI	N/A	Public Charity	Funds to support the Troy Barboza Law Enforcement Torch Run.	20,000
Hawaiian Humane Society	Oahu, HI	N/A	Public Charity	Support a capital campaign for a second campus in Ewa/East Kapolei	17,500
Kalihi Union Church	Oahu, HI	N/A	Public Charity	Support a capital campaign to renovate a multipurpose facility/gym	16,666
Augustine Educational Foundation	Oahu, HI	N/A	Public Charity	Funds to support tuition assistance programs.	15,000
Girl Scouts of Hawaii	Oahu, HI	N/A	Public Charity	Funds to support migration to a new technology platform.	15,000
Maui United Way	Maui, HI	N/A	Public Charity	Corporate Pledge	15,000
YWCA of Oahu	Oahu, HI	N/A	Public Charity	Funds to support the Personal Pathways Series for Women project	15,000
American Red Cross Hawaii State Chapter	Oahu, HI	N/A	Public Charity	Funds to support the Disaster Preparedness and Response Program	10,000
Center for Tomorrow's Leaders	Oahu, HI	N/A	Public Charity	Funds to expand leadership program into additional public schools	10,000
Guide Dogs of Hawaii	Oahu, HI	N/A	Public Charity	Funds to support Get Ahead with Technology program	10,000
Haleakala Waldorf School	Maui, HI	N/A	Public Charity	Funds to support the purchase of a refurbished classroom	10,000
Hoa'aina O Makaha	Oahu, HI	N/A	Public Charity	Funds to support programs promoting healthy dietary choices by low-income families	10,000
Hui Malama O Ke Kai Foundation	Oahu, HI	N/A	Public Charity	Funds to support Native Hawaiian after-school programs	10,000

(continued)

First Hawaiian Bank Foundation
EIN 23-7437822
Form 990-PF for Calendar Year Ending December 31, 2015

Part XV, Line 3b - Grants and Contributions Approved For Future Payment **Statement 12**

Name	Address	Relationship	Status	Purpose	Amount
University of Hawaii Foundation	Oahu, HI	N/A	Public Charity	Funds to support the Shidler College of Business endowment fund.	200,000
Aloha United Way-Oahu	Oahu, HI	N/A	Public Charity	Corporate Pledge	200,000
Kuakini Foundation	Oahu, HI	N/A	Public Charity	Funds to purchase two emergency generators on the medical center's Liliha campus.	160,000
PBS Hawaii	Oahu, HI	N/A	Public Charity	Support a capital campaign for renovation and expansion of existing building	150,000
Waianae Coast Comprehensive Health Center	Oahu, HI	N/A	Public Charity	Support a capital campaign to construct a new Emergency Medical Services Building.	100,000
Mid-Pacific Institute	Oahu, HI	N/A	Public Charity	Funds to support the establishment of a Middle School Innovation Center.	100,000
Diamond Head Theatre	Oahu, HI	N/A	Public Charity	Support a capital campaign to build a new Diamond Head Theater.	66,666
Assets School	Oahu, HI	N/A	Public Charity	Support a capital campaign for new K-8 campus.	66,666
Augustine Educational Foundation	Oahu, HI	N/A	Public Charity	Funds to support tuition assistance programs.	60,000
St. Francis Healthcare Foundation of Hawaii	Oahu, HI	N/A	Public Charity	Support a capital campaign to transform the Liliha campus	50,000
Special Olympics Hawaii	Oahu, HI	N/A	Public Charity	Support a capital campaign to build a Sports and Wellness Center.	50,000
Kupu Hawaii	Kauai, HI	N/A	Public Charity	Support a capital campaign for the Green Job Training Center.	50,000
Kauai Economic Development Board, Inc.	Kauai, HI	N/A	Public Charity	Funds to support planning and design of Kauai Creative Technology Center.	50,000
Hawaii Homeownership Center	Oahu, HI	N/A	Public Charity	Funds to support homebuyer education and counseling programs	50,000
Hawaii Community Foundation	Oahu, HI	N/A	Public Charity	Funds to support Centennial Campaign.	50,000
Hawaii Island United Way	Big Island, HI	N/A	Public Charity	Corporate Pledge	35,000
Damien Memorial School	Oahu, HI	N/A	Public Charity	Support a capital campaign for the school's campus redevelopment project.	25,000
Kalihi-Palama Health Center	Oahu, HI	N/A	Public Charity	Support a capital campaign for the women and children's health facility	25,000
Queen's Medical Center	Oahu, HI	N/A	Public Charity	Support a capital campaign to renovate the former Hawaii Medical Center West	25,000
Chaminade University	Oahu, HI	N/A	Public Charity	Funds to develop intercollegiate athletics support facilities	25,000
Sacred Hearts Academy	Oahu, HI	N/A	Public Charity	Support a capital campaign to renovate the school's gymnasium	25,000
Paris Fund	TBD	N/A	Public Charity	Funds to support the victims of the Paris terrorist attack on November 14, 2015.	25,000
Maui United Way	Maui, HI	N/A	Public Charity	Corporate Pledge	22,500
Kauai United Way	Kauai, HI	N/A	Public Charity	Corporate Pledge.	20,000
Hawaiian Humane Society	Oahu, HI	N/A	Public Charity	Support a capital campaign for a second campus in Ewa/East Kapolei	17,500
Hawaii High School Automotive Academy - UH Foun.	Oahu, HI	N/A	Public Charity	Funds to support internships for high school students interested in the auto industry	15,000
Girl Scouts of Hawaii	Oahu, HI	N/A	Public Charity	Funds to support the migration to a new technology platform.	15,000
Waipahu High School Culinary Arts Academy	Oahu, HI	N/A	Public Charity	Funds to support a hands-on food service course in partnership with Leeward CC	5,000
Friendly Isle United Way (Molokai)	Molokai, HI	N/A	Public Charity	Corporate Pledge	2,500
Total Grants and Contributions Approved For Future Payment					1,685,832