Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation
LINCOLN & THERESE FILENE FOUNDATION, INC
#0706176

A Employer identification number
23-7423946

Number and street (or P O box number if mail is not delivered to street address) Room/suite
NUTTER MCCLENNEN & FISH LLP PO BOX 51400

B Telephone number
617-439-2498

City or town, state or province, country, and ZIP or foreign postal code
BOSTON, MA 02205

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 22256755.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ [X] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	105.	105.		STATEMENT 2
4 Dividends and interest from securities	656989.	656989.		STATEMENT 3
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	906646.			STATEMENT 1
b Gross sales price for all assets on line 6a 3208092.				
7 Capital gain net income (from Part IV, line 2)		909741.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total** Add lines 1 through 11	1563740.	1566835.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 4	128335.	83418.		44917.
b Accounting fees STMT 5	5000.	3250.		1750.
c Other professional fees STMT 6	67644.	43969.		23675.
17 Interest				
18 Taxes STMT 7	26509.	4297.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	64994.	42246.		22748.
22 Printing and publications				
23 Other expenses STMT 8	265.	0.		265.
24 **Total operating and administrative expenses.** Add lines 13 through 23	292747.	177180.		93355.
25 Contributions, gifts, grants paid	1021800.			1021800.
26 **Total expenses and disbursements.** Add lines 24 and 25	1314547.	177180.		1115155.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	249193.			
b **Net investment income** (if negative, enter -0-)		1389655.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	8735.	2979.	2979.
	2 Savings and temporary cash investments	806620.	928933.	928933.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 9	1350257.	1349674.	1365378.
	b Investments - corporate stock STMT 10	8128973.	8051136.	16031474.
	c Investments - corporate bonds STMT 11	3501968.	3753024.	3927991.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	13796553.	14085746.	22256755.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	12163601.	12163601.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1632952.	1922145.	
	30 **Total net assets or fund balances**	13796553.	14085746.	
	31 **Total liabilities and net assets/fund balances**	13796553.	14085746.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13796553.
2	Enter amount from Part I, line 27a	2	249193.
3	Other increases not included in line 2 (itemize) ▶ RETURN OF GRANTS IN 2014	3	40000.
4	Add lines 1, 2, and 3	4	14085746.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14085746.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	3208092.		2298351.	909741.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				909741.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	909741.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1017150.	22562705.	.045081
2013	1054769.	21189536.	.049778
2012	963504.	19675661.	.048969
2011	814700.	18884614.	.043141
2010	870248.	17917501.	.048570

2	**Total** of line 1, column (d)	2	.235539
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047108
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	22267046.
5	Multiply line 4 by line 3	5	1048956.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	13897.
7	Add lines 5 and 6	7	1062853.
8	Enter qualifying distributions from Part XII, line 4	8	1115155.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	13897.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	13897.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	13897.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 30000.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	30000.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	16103.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶	16103. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ NUTTER, MCCLENNEN & FISH, LLP Telephone no. ▶ 617-439-2000
Located at ▶ SEAPORT WEST, 155 SEAPORT BLVD, BOSTON, MA ZIP+4 ▶ 02210-2604

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | **5b** | | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | **6b** | | X |

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | **7b** | | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED SCHEDULE	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NUTTER, MCCLENNEN & FISH, LLP - SEAPORT WEST, 155 SEAPORT BLVD., BOSTON, MA 02210	TRUSTEE, LEGAL & TAX PREPARATION FEES	200979.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	21650064.
b	Average of monthly cash balances	1b	956074.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	22606138.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	*Subtract line 2 from line 1d*	3	22606138.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	339092.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22267046.
6	**Minimum investment return.** Enter 5% of line 5	6	1113352.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1113352.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 13897.		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b:		
c	*Add lines 2a and 2b*	2c	13897.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1099455.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1099455.
6	Deduction from distributable amount (see instructions)	6	40000.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1059455.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1115155.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1115155.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	13897.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1101258.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					1059455.
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2015:					
a From 2010					
b From 2011					
c From 2012	4420.				
d From 2013	25016.				
e From 2014					
f Total of lines 3a through e		29436.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 1115155.					
a Applied to 2014, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2015 distributable amount					1059455.
e Remaining amount distributed out of corpus		55700.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		85136.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		85136.			
10 Analysis of line 9:					
a Excess from 2011					
b Excess from 2012	4420.				
c Excess from 2013	25016.				
d Excess from 2014					
e Excess from 2015	55700.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
ASHBROOK CENTER AT ASLAND UNIVERSITY	NONE	PUBLIC	CORE AMERICAN DOCUMENTS PUBLICATION	12000.
ASIAN TASK FORCE AGAINST DOMESTIC VIOLENCE	NONE	PUBLIC	SUPPORT OF ASIAN SHELTER & ADVOCACY PROGRAMS	10000.
BETH ISRAEL DEACONESS MEDICAL CENTER	NONE	PUBLIC	GENERAL FUND	5000.
BILL OF RIGHTS INSTITUTE	NONE	PUBLIC	CONSTITUTIONAL SEMINARS IN BOSTON	25000.
BIRD STREET COMMUNITY CENTER	NONE	PUBLIC	VIOLENCE PREVENTION PROGRAM	25000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	1021800.
***b** Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	105.	
4 Dividends and interest from securities			14	656989.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14		
8 Gain or (loss) from sales of assets other than inventory			18	906646.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1563740.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 1563740.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Paul F. Rich T.		5/5/16		P00567473
	Firm's name ▶ NUTTER MCCLENNEN & FISH LLP			Firm's EIN ▶ 04-2106505	
	Firm's address ▶ SEAPORT WEST 155 SEAPORT BLVD. BOSTON, MA 02210-2604			Phone no. (617)439-2503	

523622 11-24-15

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1000 ABBVIE INC	P	08/30/10	06/22/15
b	5000 AMERICAN WATER WORKS CO INC	P	06/13/11	01/26/15
c	5000 AUTOMATIC DATA PROCESSING INC	P	01/28/08	02/23/15
d	4000 BAXTER INTERNATIONAL INC	P	07/29/14	12/17/15
e	800 CHEMOURS CO	P	12/12/11	10/19/15
f	2000 CHUBB CORP	P	06/18/91	09/21/15
g	4000 CISCO SYSTEMS INC	P	10/04/10	01/26/15
h	300 HOME DEPOT INC	P	03/03/08	02/23/15
i	1000 INTERNATIONAL PAPER CO	P	01/17/12	08/24/15
j	7500 I SHARES MSCI EMERGING MARKETS	P	08/13/13	06/22/15
k	1000 MCDONALD'S CORP	P	01/22/07	06/22/15
l	500 PEPSICO INC	P	01/14/02	02/23/15
m	500 PROCTOR & GAMBLE CO	P	01/01/20	02/23/15
n	19028.336 TEMPLETON GLOBAL BOND FUND CLASS A	P	12/16/13	06/26/15
o	300 3M CO	P	06/05/06	02/23/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	70099.		25940.	44159.
b	279606.		143592.	136014.
c	438798.		170593.	268205.
d	147557.		166606.	-19049.
e	4889.		8879.	-3990.
f	233299.		34923.	198376.
g	110973.		78291.	32682.
h	33828.		7975.	25853.
i	41991.		31409.	10582.
j	304645.		297658.	6987.
k	96268.		44541.	51727.
l	49576.		24200.	25376.
m	42615.		1032.	41583.
n	235725.		252027.	-16302.
o	50576.		25220.	25356.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				44159.
b				136014.
c				268205.
d				-19049.
e				-3990.
f				198376.
g				32682.
h				25853.
i				10582.
j				6987.
k				51727.
l				25376.
m				41583.
n				-16302.
o				25356.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	200 UNITED TECHNOLOGIES CORP	P	08/30/10	02/23/15
b	5000 WAL-MART STORES INC	P	09/28/09	08/24/15
c	605.39 NAT'L MTG ASSN GTD 8% 5/15/17	P	10/07/91	12/15/15
d	250,000 MERRILL LYNCH & CO 5.3% 9/30/15	P	03/26/07	09/30/15
e	150000 NEW YORK TIMES CO 5% 3/15/15	P	08/08/05	03/15/15
f	1000 BAXTER INTERNATIONAL INC	P	01/26/15	12/14/15
g	10000 EMC CORPORATION	P	01/26/15	12/14/15
h	43.366 TEMPLETON GLOBAL BOND FUND CLASS A	P	12/15/14	06/26/15
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	24766.		13212.	11554.
b	346153.		249750.	96403.
c	605.		573.	32.
d	250000.		249152.	848.
e	150000.		150000.	0.
f	36889.		38536.	-1647.
g	258698.		283707.	-25009.
h	536.		535.	1.
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				11554.
b				96403.
c				32.
d				848.
e				0.
f				-1647.
g				-25009.
h				1.
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	909741.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOSTON CHILDREN'S MUSEUM	NONE	PUBLIC	SUPPORT OF THE SCHOOL READINESS FRIDAY NIGHTS PROGRAM	15000.
BOSTON EDUCATION DEVELOPMENT FOUNDATION INC	NONE	PUBLIC	MAKING MUSIC MATTERS	10000.
BOSTON YOUTH SYMPHONY ORCHESTRA	NONE	PUBLIC	GENERAL FUND	5000.
BRIDGE OVER TROUBLED WATERS	NONE	PUBLIC	GED TO COLLEGE PATHWAYS	15000.
BUILD	NONE	PUBLIC	YOUTH ENTREPRENEURSHIP	10000.
CASA MYRNA VAZQUEZ INC	NONE	PUBLIC	CHILDRENS SERVICES	15000.
CHELSEA COLLABORATIVE INC		PUBLIC	SUMMER YOUTH EMPLOYMENT INITIATIVE	15000.
CHELSEA NEIGHBORHOOD DEVELOPERS	NONE	PUBLIC	SUPPORT OF CONNECT COACHING PROGRAM	20000.
CODMAN ACADEMY FOUNDATION	NONE	PUBLIC	THEATRE ARTS PROGRAM	10000.
COMBINED JEWISH PHILANTROPIES	NONE	PUBLIC	GENERAL FUND	5000.
Total from continuation sheets				944800.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMUNITY ART CENTER	NONE	PUBLIC	TEEN MEDIA PROGRAM	15000.
COMMUNITY ARTS ADVOCATES INC	NONE	PUBLIC	SUPPORT OF MUSICONNECTS BPS RESIDENCY PROGRAM	10000.
COMMUNITY EDUCATION CENTER	NONE	PUBLIC	GENERAL FUND	10000.
CRITTENTON WOMAN'S UNION	NONE	PUBLIC	HORIZONS HOUSING PROGRAM	20000.
DARTMOUTH COLLEGE	NONE	PUBLIC	ALUMNI FUND	100.
DISCOVERING JUSTICE	NONE	PUBLIC	SUPPORT OF CHILDREN DISCOVERING JUSTICE	25000.
EMERGE INC	NONE	PUBLIC	SUPPORT OF RESPONSIBLE FATHERHOOD PROGRAM	7000.
EPIPHANY SCHOOL	NONE	PUBLIC	SUMMER INTENSIVE PROGRAM	10000.
FAMILY SERVICES OF THE MERRIMACK VALLEY	NONE	PUBLIC	SIEMPRE PAPA PROGRAM	7500.
HARBOR COMMUNITIES OVERCOMING VIOLENCE	NONE	PUBLIC	EDUCATION SUPPORT INITIATIVE	15000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOUSING FAMILIES INC	NONE	PUBLIC	GENERAL FUND	15000.
HYDE SQUARE TASK FORCE	NONE	PUBLIC	SUPPORT OF MUSICIANS IN THE COMMUNITY	10000.
INTERCOLLEGIATE STUDIES INSTITUTE	NONE	PUBLIC	GENERAL FUND	60000.
JEWISH VOCATIONAL SERVICES	NONE	PUBLIC	GENERAL FUND	35000.
JUSTICE RESOURCE INSTITUTE INC	NONE	PUBLIC	SUPPORT OF MY LIFE MY CHOICE SURVIVOR MENTORSHIP & LEADERSHIP DEVELOPMENT	10000.
LA VIDA INC	NONE	PUBLIC	LA VIDA SCHOLARS	10000.
LONGY SCHOOL OF MUSIC OF BARD COLLEGE	NONE	PUBLIC	EL SISTEMA SIDE BY SIDE	10000.
LOWELL'S BOAT SHOP	NONE	PUBLIC	SUPPORT OF WATERWAYS PROGRAM	7000.
MAINE BOYS TO MEN	NONE	PUBLIC	THE MAINE BOYS NETWORK	15000.
NETWORK FOR TEACHING ENTREPRENEURSHIP NEW ENGLAND	NONE	PUBLIC	SOUTHERN NEW ENGLAND ENTREPRENEURSHIP EDUCATION INITIATIVE	20000.
Total from continuation sheets				

LINCOLN & THERESE FILENE FOUNDATION, INC
#0706176 23-7423946

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORTHEASTERN UNIVERSITY MARINE SCIENCE CENTER	NONE	PUBLIC	FROM SEA TO SCHOOL	10000.
PHILLIPS BROOKS HOUSE ASSOCIATION	NONE	PUBLIC	MISSION HILL SUMMER PROGRAM	8200.
PRESS PASS TV	NONE	PUBLIC	EVENT MATCHING GRANT/COMMUNITY CONNECT PROGRAM	15000.
PROJECT STEP	NONE	PUBLIC	ARTS EDUCATION PROGRAM	10000.
SKIDMORE COLLEGE	NONE	PUBLIC	FILENE MUSIC SCHOLARSHIP/HELEN FILENE LADD CONCERT H	175000.
ST. MARY'S CENTER FOR WOMEN AND CHILDREN	NONE	PUBLIC	GRLZ RADIO	10000.
STRAIGHT AHEAD MINISTEIES	NONE	PUBLIC	YOUTH RE-ENTRY PROJECT-WORCESTER	10000.
STRONG WOMEN, STRONG GIRLS INC	NONE	PUBLIC	SUPPORT OF SKILLS BUILDING PROGRAMMING	10000.
SUFFOLK UNIVERSITY LAW SCHOOL	NONE	PUBLIC	THE MARSHALL-BRENNEN CONSTITUTIONAL LITERCY PROJECT	10000.
TALKING INFORMATION CENTER INC	NONE	PUBLIC	GENERAL FUND	15000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TUFTS UNIVERSITY	NONE	PUBLIC	COMMUNITY MUSIC AT TUFTS	10000.
UNITED TEEN EQUALITY CENTER	NONE	PUBLIC	PREPARATION AND COMPUTER LITERACY SKILLS	10000.
WEB OF BENEFIT	NONE	PUBLIC	GENERAL FUND	25000.
WOLF TRAP FOUNDATION FOR THE PERFORMING ARTS	NONE	PUBLIC	BUILDING FUND, INTERNSHIP, OPERA & EARLY LEARNING	175000.
YOUTHBUILD BOSTON	NONE	PUBLIC	CIVIC JUSTICE CORPS	10000.
ZUMIX INC	NONE	PUBLIC	ADVENTURES IN MUSIC	10000.
Total from continuation sheets				

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1000 ABBVIE INC	PURCHASED	08/30/10	06/22/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
70099.	24385.	0.	0.	45714.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
5000 AMERICAN WATER WORKS CO INC	PURCHASED	06/13/11	01/26/15

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
279606.	143592.	0.	0.	136014.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
5000 AUTOMATIC DATA PROCESSING INC	PURCHASED	01/28/08	02/23/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
438798.	171002.	0.	0.	267796.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
4000 BAXTER INTERNATIONAL INC	PURCHASED	07/29/14	12/17/15

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
147557.	166606.	0.	0.	-19049.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
800 CHEMOURS CO	PURCHASED	12/12/11	10/19/15

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4889.	8879.	0.	0.	-3990.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2000 CHUBB CORP	PURCHASED	06/18/91	09/21/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
233299.	38139.	0.	0.	195160.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
4000 CISCO SYSTEMS INC	PURCHASED	10/04/10	01/26/15

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
110973.	78291.	0.	0.	32682.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
300 HOME DEPOT INC	PURCHASED	03/03/08	02/23/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
33828.	8115.	0.	0.	25713.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1000 INTERNATIONAL PAPER CO	PURCHASED	01/17/12	08/24/15

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
41991.	31409.	0.	0.	10582.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
7500 I SHARES MSCI EMERGING MARKETS	PURCHASED	08/13/13	06/22/15

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
304645.	297658.	0.	0.	6987.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1000 MCDONALD'S CORP	PURCHASED	01/22/07	06/22/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
96268.	44875.	0.	0.	51393.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
500 PEPSICO INC	PURCHASED	01/14/02	02/23/15

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
49576.	24751.	0.	0.	24825.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
500 PROCTOR & GAMBLE CO	PURCHASED	01/01/20	02/23/15

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
42615.	1032.	0.	0.	41583.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
19028.336 TEMPLETON GLOBAL BOND FUND CLASS A	PURCHASED	12/16/13	06/26/15

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
235725.	252027.	0.	0.	-16302.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
300 3M CO	PURCHASED	06/05/06	02/23/15

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
50576.	25220.	0.	0.	25356.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
200 UNITED TECHNOLOGIES CORP	PURCHASED	08/30/10	02/23/15

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
24766.	13212.	0.	0.	11554.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
5000 WAL-MART STORES INC	PURCHASED	09/28/09	08/24/15

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
346153.	249750.	0.	0.	96403.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
605.39 NAT'L MTG ASSN GTD 8% 5/15/17	PURCHASED	10/07/91	12/15/15

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
605.	573.	0.	0.	32.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
250,000 MERRILL LYNCH & CO 5.3% 9/30/15	PURCHASED	03/26/07	09/30/15

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
250000.	249152.	0.	0.	848.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
150000 NEW YORK TIMES CO 5% 3/15/15	PURCHASED	08/08/05	03/15/15

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
150000.	150000.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1000 BAXTER INTERNATIONAL INC	PURCHASED	01/26/15	12/14/15

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
36889.	38536.	0.	0.	-1647.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
10000 EMC CORPORATION	PURCHASED	01/26/15	12/14/15

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
258698.	283707.	0.	0.	-25009.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
43.366 TEMPLETON GLOBAL BOND FUND CLASS A	PURCHASED	12/15/14	06/26/15

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
536.	535.	0.	0.	1.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	906646.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FEDERATED GOV'T OBLIGAION FUND	105.	105.	
TOTAL TO PART I, LINE 3	105.	105.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CORPORATE INTEREST	170802.	0.	170802.	170802.	
DOMESTIC DIVIDENDS	398026.	0.	398026.	398026.	
FOREIGN DIVIDENDS	62129.	0.	62129.	62129.	
US GOVERNMENT INTEREST	26032.	0.	26032.	26032.	
TO PART I, LINE 4	656989.	0.	656989.	656989.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	128335.	83418.		44917.
TO FM 990-PF, PG 1, LN 16A	128335.	83418.		44917.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	5000.	3250.		1750.
TO FORM 990-PF, PG 1, LN 16B	5000.	3250.		1750.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRUSTEE COMPENSATION	67644.	43969.		23675.
TO FORM 990-PF, PG 1, LN 16C	67644.	43969.		23675.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	22212.	0.		0.
FOREIGN TAX PAID	4297.	4297.		0.
TO FORM 990-PF, PG 1, LN 18	26509.	4297.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	265.	0.		265.
TO FORM 990-PF, PG 1, LN 23	265.	0.		265.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	X		1349674.	1365378.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1349674.	1365378.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1349674.	1365378.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	8051136.	16031474.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8051136.	16031474.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	3753024.	3927991.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3753024.	3927991.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 12
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ALANE H WALLIS;NUTTER MCCLENNEN & FISH LLP;155 SEAPORT BLVD. BOSTON MA 0211

TELEPHONE NUMBER

617-439-2498

FORM AND CONTENT OF APPLICATIONS

GUIDELINES AVAILABLE BY REQUEST 617-439-2458 OR @FILENEFOUNDATION.ORG

ANY SUBMISSION DEADLINES

MARCH 1 & SEPTEMBER 1

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS LIMITED TO NEW ENGLAND 1)CIVIC EDUCATION 2)HUMAN DEVELOPEMENT
3)BROADCASTING 4)PERFORMING ARTS

Lincoln and Therese Filene Foundation, Inc.

Board of Directors and Officers

Board Member	Term Begin	Term End	
J. Scott Ladd	2012	2016	
Jason D. Hill	2012	2016	
John D. Ladd	2013	2017	
Justin C. Hill	2013	2017	
Carolyn G. Ladd	2014	2018	
Heather C. Sears	2014	2018	
Michael K. Bennett	2015	2019	
Dana R. Robertson	2015	2019	
Michael E. Mooney			
Recent Past Board Members			
Kimberly R. Dietel	2004	2008	
David J. Ladd	2004	2008	
Jenifer Austin	2005	2009	
J. Scott Ladd	2005	2009	
John D. Ladd	2006	2010	
John J. Robertson	2006	2010	
Robert D. Ladd	2007	2011	
Jason D. Hill	2007	2011	
G. Michael Ladd	2008	2012	
David A. Robertson, Jr.	2008	2012	
Heather C. Sears	2009	2013	
Donna J. Ladd	2009	2013	
William L. Ladd	2010	2014	
Kimberly R. Dietel	2010	2014	
David J. Ladd	2011	2015	
John J. Robertson	2011	2015	
Officers			
J. Scott Ladd	2014	2016	President
Kimberly R. Dietel	2014	2016	Vice President
Peter R. Brown	2014	2016	Treasurer/Secretary
Robert M. Ladd	2014	2016	Assistant Treasurer

Statement of Assets: Inventory Value

Account: 0706176

LINCOLN & THERESE FILENE FOUNDATION INC.

As of 12/31/2015

Nutter

Nutter McClennen & Fish LLP • Attorneys at Law

Symbol	Asset Description	Maturity Date	Units/Shares or Face Value	Total Cost	Market Price	Market Value
010 Common Stock						
T	AT&T INC		15,000 0000	$47,141.51	$34 41	$516,150 00
ABT	ABBOTT LABORATORIES		7,500 0000	$168,650 35	$44 91	$336,825 00
ABBV	ABBVIE INC.		6,500 0000	$158,501 98	$59 24	$385,060 00
GOOGL	ALPHABET, INC - CLASS A		500.0000	$268,689 40	$778 01	$389,005.00
AXP	AMERICAN EXPRESS CO		4,500 0000	$38,153 38	$69 55	$312,975 00
AAPL	APPLE, INC.		4,000.0000	$310,108.25	$105 26	$421,040.00
BXLT	BAXALTA INC		5,000 0000	$172,472 17	$39.03	$195,150 00
BMY	BRISTOL-MYERS SQUIBB CO		5,000.0000	$9,619.56	$68 79	$343,950.00
CVS	CVS HEALTH CORP		3,000 0000	$300,564.69	$97.77	$293,310 00
171232101	CHUBB CORP		2,500 0000	$47,673 43	$132 64	$331,600.00
CSCO	CISCO SYSTEMS, INC		16,000.0000	$313,165.36	$27.16	$434,480 00
DIS	DISNEY, WALT CO		1,500 0000	$144,450.00	$105 08	$157,620 00
DD	E I DUPONT DENEMOURS & CO		4,000.0000	$168,570.58	$66.60	$266,400.00
DUK	DUKE ENERGY CORP		3,500 0000	$130,851.49	$71 39	$249,865 00
DNKN	DUNKIN' BRANDS GROUP, INC.		3,500.0000	$148,680.00	$42.59	$149,065.00
EMR	EMERSON ELECTRIC CO		6,500.0000	$96,173.75	$47.83	$310,895.00
XOM	EXXON MOBIL CORPORATION		6,000 0000	$37,731.66	$77 95	$467,700.00
GE	GENERAL ELECTRIC CO		20,000.0000	$80,932.91	$31.15	$623,000 00
HD	HOME DEPOT INC		2,700.0000	$73,037.43	$132 25	$357,075.00
INTC	INTEL CORP.		15,000.0000	$170,383.61	$34.45	$516,750.00
IBM	INTERNATIONAL BUSINESS MACHINES		3,000.0000	$345,855.22	$137 62	$412,860.00
IP	INTERNATIONAL PAPER CO		4,000 0000	$125,636.60	$37.70	$150,800.00
JPM	JPMORGAN CHASE & CO.		8,000.0000	$122,191.52	$66 03	$528,240.00
JNJ	JOHNSON & JOHNSON		5,000 0000	$30,369.54	$102 72	$513,600.00
MCD	MCDONALD'S CORP.		4,000 0000	$179,499.34	$118 14	$472,560 00
MSFT	MICROSOFT CORP		10,000.0000	$257,137.49	$55 48	$554,800.00
MDLZ	MONDELEZ INTERNATIONAL, INC.		8,000 0000	$152,833 77	$44 84	$358,720 00
NEE	NEXTERA ENERGY, INC		3,500 0000	$187,449 50	$103 89	$363,615 00

* All or part of value is unknown

Statement of Assets: Inventory Value

Account: 0706176

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As of 12/31/2015

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PEP	PEPSICO INC		4,500 0000	$222,760 30	$99 92	$449,640 00
PFE	PFIZER INC		12,500 0000	$284,750 00	$32 28	$403,500 00
PG	PROCTER & GAMBLE CO		6,000 0000	$12,382 49	$79 41	$476,460 00
MMM	3M CO.		2,200.0000	$184,945 20	$150 64	$331,408 00
UTX	UNITED TECHNOLOGIES CORP		2,500 0000	$165,149 25	$96 07	$240,175 00
V	VISA, INC.		2,500.0000	$190,842.75	$77 55	$193,875 00
WFC	WELLS FARGO & COMPANY		10,000.0000	$78,060 87	$54 36	$543,600 00
			Total:	$5,425,415.35		$13,051,768 00
030 Foreign Stock						
RDS.A	ROYAL DUTCH SHELL PLC - ADR A		7,500 0000	$405,401 53	$45 79	$343,425 00
SLB	SCHLUMBERGER LTD		5,500.0000	$362,219 14	$69 75	$383,625 00
			Total.	$767,620 67		$727,050.00
040 Equity Mutual Funds						
IJH	I-SHARES CORE S&P MID-CAP ETF		5,000 0000	$383,958 34	$139 32	$696,600.00
IWM	I-SHARES RUSSELL 2000 ETF		5,000.0000	$387,829 90	$112 62	$563,100.00
			Total:	$771,788 24		$1,259,700 00
100 International Equity Mutual Funds						
EFA	I-SHARES MSCI EAFE ETF		12,500.0000	$786,310.57	$58.72	$734,000.00
			Total:	$786,310.57		$734,000 00
200 Corporate Bonds						
00206RAR3	AT&T INC NOTES 5.8% DUE 2/15/2019	2/15/2019	100,000.0000	$100,674.00	$110 33	$110,325.10
00206RCE0	AT&T INC NOTES 3.9% DUE 3/11/2024	3/11/2024	250,000.0000	$247,840.06	$102.11	$255,271 50
023135AN6	AMAZON.COM, INC SENIOR NOTES 3.8% DUE 12/5/2024	12/5/2024	250,000 0000	$254,362.05	$104 03	$260,065 00
037833BG4	APPLE, INC NOTES 3.2% DUE 5/13/2025	5/13/2025	250,000 0000	$249,092 41	$101 21	$253,025.75
057224AY3	BAKER HUGHES, INC. NOTES 7 1/2% DUE 11/15/2018	11/15/2018	100,000.0000	$103,904 00	$112.90	$112,902.20
084664BQ3	BERKSHIRE HATHAWAY FINANCE CORP NOTES 4 1/4% DUE 1/15/2021	1/15/2021	150,000.0000	$149,871 00	$109 07	$163,608 75
084664BT7	BERKSHIRE HATHAWAY FINANCE CORP SENIOR NOTES 3% DUE 5/15/2022	5/15/2022	100,000.0000	$97,500 00	$101.70	$101,699 10
14912L4E8	CATERPILLAR FINANCIAL SERVICES CORP NOTES (N/C) 7 15% DUE 2/15/2019	2/15/2019	100,000 0000	$100,494 00	$114 59	$114,592 10
17275RAC6	CISCO SYSTEMS, INC NOTES 5 5% DUE 2/22/2016	2/22/2016	250,000 0000	$247,783 50	$100 64	$251,593 75

* All or part of value is unknown

Statement of Assets: Inventory Value

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Symbol	Asset Description	Maturity Date	Units/Shares or Face Value	Total Cost	Market Price	Market Value
20825CAN4	CONOCOPHILLIPS NOTES 5 2% DUE 5/15/2018	5/15/2018	250,000 0000	$248,527.50	$106 21	$265,523.75
209111ET6	CONSOLIDATED EDISON CO OF NY 5 85% DUE 4/1/2018	4/1/2018	250,000 0000	$254,342 50	$108 13	$270,322 25
36962G2G8	GENERAL ELECTRIC CAPITAL CORP SENIOR NOTES (N/C) 5 4% DUE 2/15/2017	2/15/2017	250,000 0000	$251,885 00	$104 54	$261,360 50
437076AP7	HOME DEPOT INC SENIOR NOTES 5 4% DUE 3/1/2016	3/1/2016	200,000 0000	$196,698.00	$100 70	$201,406 40
459200AM3	INTERNATIONAL BUSINESS MACHINES CORP DEB 7% DUE 10/30/2025	10/30/2025	100,000 0000	$102,499 00	$128 26	$128,262 40
459200HP9	INTERNATIONAL BUSINESS MACHINES CORP NOTES 3 3/8% DUE 8/1/2023	8/1/2023	250,000 0000	$247,809 00	$101.54	$253,858.25
594918BJ2	MICROSOFT CORP NOTES 3 1/8% DUE 11/3/2025	11/3/2025	150,000 0000	$150,277 50	$100 53	$150,795.75
713448BW7	PEPSICO INC NOTES 3% DUE 8/25/2021	8/25/2021	250,000 0000	$246,807.90	$103 05	$257,630.75
822582AJ1	SHELL INT'L FINANCE BV (ROYAL DUTCH SHELL PLC GTD) NOTES 4.3% DUE 9/22/2019	9/22/2019	250,000.0000	$251,400 00	$106.58	$266,450 00
92343VCN2	VERIZON COMMUNICATIONS, INC. NOTES 3% DUE 11/1/2021	11/1/2021	250,000 0000	$251,256.64	$99.72	$249,297.25
			Total:	$3,753,024 06		$3,927,990.55
305 Fixed Income Mutual Fund						
PAAIX	PIMCO ALL ASSET FUND		25,387.8860	$300,000 00	$10 20	$258,956 44
			Total:	$300,000.00		$258,956 44
410 U S. Treasury Notes & Bonds						
912828B58	U S. TREASURY NOTES 2 1/8% DUE 1/31/2021	1/31/2021	250,000 0000	$249,140 63	$101.48	$253,691.50
912828SF8	U.S. TREASURY NOTES 2% DUE 2/15/2022	2/15/2022	150,000.0000	$148,687.50	$100.18	$150,269.55
912828VQ0	U S. TREASURY NOTES 1 3/8% DUE 7/31/2018	7/31/2018	250,000 0000	$249,140 63	$100 38	$250,957.00
912828VS6	U.S TREASURY NOTES 2 1/2% DUE 8/15/2023	8/15/2023	150,000 0000	$149,320.31	$102 60	$153,896.55
912828VV9	U S. TREASURY NOTES 2 1/8% DUE 8/31/2020	8/31/2020	300,000 0000	$302,835.94	$101 61	$304,839 90
912828WW6	U S. TREASURY NOTES 1 5/8% DUE 7/31/2019	7/31/2019	250,000.0000	$249,648 43	$100 35	$250,869 25
			Total	$1,348,773.44		$1,364,523 75
440 U S Government Agency Obligations						
218388	GOV"T NAT"L MTG ASSN GTD PASS THRU CTF (POOL# 218388) 8% due 5/15/2017	5/15/2017	851 3030	$901.48 *	$100 35	$854.32
			Total	$901 48 *		$854 32
500 Money Market Funds						

* All or part of value is unknown

Statement of Assets: Inventory Value

Account: 0706176

LINCOLN & THERESE FILENE FOUNDATION INC.

As of 12/31/2015

Nutter

Nutter McClennen & Fish LLP • Attorneys at Law

Symbol	Asset Description	Maturity Date	Units/Shares or Face Value	Total Cost	Market Price	Market Value
636	FEDERATED GOV'T OBLIGATION FUND #636		928,932 5800	$928,932 58	$1.00	$928,932 58
			Total.	$928,932 58		$928,932 58
Cash						
	Cash			$2,979 15		$2,979.15
Grand Total				$14,085,745.54		$22,256,754 79

Market Value by Asset Type