



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.







OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation CLARK FOUNDATION		A Employer identification number 23-7423789	
Number and street (or P O box number if mail is not delivered to street address) 9770 SW SUNSHINE CT		B Telephone number (see instructions) (503) 627-9978	
City or town, state or province, country, and ZIP or foreign postal code BEAVERTON, OR 970054100		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 27,803,937		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	358,508	358,508		
	4 Dividends and interest from securities	398,792	398,792		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	510,346			
	b Gross sales price for all assets on line 6a 4,855,658				
	7 Capital gain net income (from Part IV, line 2) . . .				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total.Add lines 1 through 11	1,267,646	757,300		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule). 	1,238			
	b Accounting fees (attach schedule). 	5,920			
	c Other professional fees (attach schedule) 	120,446	117,446		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . . 	22,130	2,195		
	19 Depreciation (attach schedule) and depletion . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule). 	171,965	169,573		
	24 Total operating and administrative expenses. Add lines 13 through 23	321,699	289,214		0
	25 Contributions, gifts, grants paid	1,455,150			1,455,150
	26 Total expenses and disbursements.Add lines 24 and 25	1,776,849	289,214		1,455,150
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-509,203			
	b Net investment income (if negative, enter -0-)		468,086		
	c Adjusted net income(if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		1	
	2	Savings and temporary cash investments	823,605	583,855	583,855
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	4,885,666	4,561,415	4,561,415
	b	Investments—corporate stock (attach schedule)	18,701,796	16,793,667	16,793,667
	c	Investments—corporate bonds (attach schedule)	4,811,009	5,019,549	5,019,549
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	912,864	845,451	845,451
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	30,134,940	27,803,938	27,803,937	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	30,134,940	27,803,938	
	30	Total net assets or fund balances(see instructions)	30,134,940	27,803,938	
31	Total liabilities and net assets/fund balances(see instructions)	30,134,940	27,803,938		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 30,134,940
2	Enter amount from Part I, line 27a	2 -509,203
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 29,625,737
5	Decreases not included in line 2 (itemize) ▶ _____	5 1,821,799
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 27,803,938

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,466,110	28,911,912	0 050710
2013	1,259,650	26,106,876	0 048250
2012	972,200	19,610,891	0 049574
2011	207,500	6,629,373	0 031300
2010	1,063	6,014	0 176754

2	Total of line 1, column (d).	2	0 356588
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 071318
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	28,793,334
5	Multiply line 4 by line 3.	5	2,053,483
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,681
7	Add lines 5 and 6.	7	2,058,164
8	Enter qualifying distributions from Part XII, line 4.	8	1,455,150

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

14,000

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

7

14,000

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

10

4,638

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ 4,638 **Refunded** ☐

11

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
☐ OR _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Form 990-PF (2015)

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶BARB PURDY Telephone no ▶(503) 627-9978 Located at ▶9770 SW SUNSHINE COURT BEAVERTON OR ZIP+4 ▶97005			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PROVIDED FINANCIAL ASSISTANCE TO THE OREGON ZOO TO SUPPORT THE ASIAN ELEPHANT HABITAT	100,000
2 PROVIDED FINANCIAL ASSISTANCE TO JESUIT HIGH SCHOOL FOR THE REMODEL OF THE DEIRINGER CENTER	50,000
3 PROVIDED FINANCIAL ASSISTANCE TO THE MACDONALD CENTER FOR CAPITAL CAMPAIGN AND OUTREACH/VISITATION PROGRAMS	50,000
4 PROVIDED FUNDING TO THE UNIVERSITY OF PORTLAND FOR THE REMODEL OF THE LIBRARY	50,000

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,969,970
b	Average of monthly cash balances.	1b	506,755
c	Fair market value of all other assets (see instructions).	1c	23,755,086
d	Total (add lines 1a, b, and c).	1d	29,231,811
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	29,231,811
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	438,477
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	28,793,334
6	Minimum investment return.Enter 5% of line 5.	6	1,439,667

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,439,667
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	9,362
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	9,362
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,430,305
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,430,305
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,430,305

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,455,150
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,455,150
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	1,455,150

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,430,305
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			121,375	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 1,455,150				
a Applied to 2014, but not more than line 2a			121,375	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				1,333,775
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				96,530
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV

b Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii): ☐ 170(c)(2)(B)(i) or ☐ 170(c)(2)(B)(ii)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MR RM CLARK
9770 SW SUNSHINE COURT
BEAVERTON,OR 97005
(503) 627-9978

b The form in which applications should be submitted and information and materials they should include

THE APPLICATION SHOULD BE IN THE FORM OF A LETTER AND MUST INCLUDE A LIST OF THE BOARD OF DIRECTORS, A DESCRIPTION OF THE ACTIVITY OR PROJECT, A BUDGET, AND OTHER INFORMATION AS REQUESTED BY THE CLARK FOUNDATION'S DIRECTORS

c Any submission deadlines

THERE ARE NO SUBMISSION DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE APPLICANT MUST BE A TAX EXEMPT ORGANIZATION WHOSE PURPOSE IS EDUCATIONAL, CHARITABLE, CULTURAL, RELIGIOUS OR SCIENTIFIC AND IS LOCATED IN THE PORTLAND, OREGON METROPOLITAN AREA NO SCHOLARSHIPS TO INDIVIDUALS, STUDENT LOANS, OR OTHER PROGRAM RELATED INVESTMENTS MAY BE MADE BY THE CLARK FOUNDATION

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,455,150
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments			14	358,508		
4 Dividends and interest from securities.			14	398,792		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory						510,346
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).				757,300		510,346
13 Total. Add line 12, columns (b), (d), and (e).						1,267,646

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
RICHARD M CLARK 2433 NW PINNACLE DR PORTLAND, OR 97229	PRESIDENT/TR 0 50	0	0	0
TRACEY A CLARK 2433 NW PINNACLE DR PORTLAND, OR 97229	DIRECTOR 0 00	0	0	0
BRITTNEY CLARK 7975 SW WILLOWMERE PORTLAND, OR 97225	VICE PRESIDE 0 00	0	0	0
CHRISTOPHER BROOKS 7975 SW WILLOWMERE PORTLAND, OR 97229	DIRECTOR 0 00	0	0	0
CANDACE HOLZGRAFE 300 SE SPOKANE PORTLAND, OR 97202	DIRECTOR 0 00	0	0	0
JON HOLZGRAFE 300 SE SPOKANE PORTLAND, OR 97202	DIRECTOR 0 00	0	0	0
STEVE NICHOLAS 1111 SW FIFTH AVENUE 1500 PORTLAND, OR 97204	SECRETARY 0 00	0	0	0
PAT BECKER SR 1211 SW FIFTH AVENUE 2185 PORTLAND, OR 97204	DIRECTOR 0 00	0	0	0
JANEEN MCANINCH 1211 SW FIFTH AVENUE 2185 PORTLAND, OR 97204	DIRECTOR 0 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN RED CROSS 3131 N VANCOUVER PORTLAND,OR 97227	N/A		CHARITABLE - PROGRAM SUPPORT	25,000
ASSISTANCE LEAGUE OF GREATER PORTLA 40 SW 117TH AVENUE BEAVERTON,OR 97227	N/A		CHARITABLE - PROGRAM SUPPORT	10,000
BEAVERTON POLICE ACTIVITIES LEAGUE 12500 SW ALLEN BLVD BEAVERTON,OR 97005	N/A		CHARITABLE - PROGRAM SUPPORT	2,500
BLANCHET HOUSE 340 NW GLISAN STREET PORTLAND,OR 97209	N/A		CHARITABLE - CAPITAL CAMPAIGN	25,000
CAMP 18 PO BOX 615 CLATSKANIE,OR 97138	N/A		CHARITABLE - PROGRAM SUPPORT	10,000
CANNON BEACH CHAMBER PO BOX 64 CANNON BEACH,OR 97110	N/A		CHARITABLE - MAINTENANCE SUPPORT	5,000
CARES NW 2800 N VANCOUVER AVENUE SUITE 201 PORTLAND,OR 97227	N/A		CHARITABLE - PROGRAM SUPPORT	10,000
CATHOLIC BROADCASTING NORTHWEST PO BOX 5888 PORTLAND,OR 97228	N/A		CHARITABLE - RADIO CAMPAIGN SUPPORT	20,000
CATHOLIC CHARITIES 2740 SE POWELL BLVD PORTLAND,OR 97202	N/A		CHARITABLE - PREGNANCY SUPPORT	25,000
CENTRAL CATHOLIC HIGH SCHOOL 2401 SE STARK STREET PORTLAND,OR 97214	N/A		CHARITABLE - BUILDING SUPPORT	25,000
COASTER THEATRE FOUNDATION 108 N HEMLOCK ST CANNON BEACH,OR 97110	N/A		CULTURAL - PLAY SPONSOR	10,000
DE LA SALLE NORTH CATHOLIC HIGH 7528 N FENWICK AVENUE PORTLAND,OR 97217	N/A		EDUCATIONAL - FINANCIAL AID	25,000
DE LA SALLE NORTH CATHOLIC HIGH 7528 N FENWICK AVENUE PORTLAND,OR 97217	N/A		CHARITABLE - SPONSOR	14,700
DE PAUL TREATMENT CENTERS PO BOX 3007 PORTLAND,OR 97208	N/A		CHARITABLE - SYSTEM UPGRADES	15,000
DOERNBECHER CHILDRENS HOSP FOUNDATI 1121 SW SALMON ST SUITE 100 PORTLAND,OR 97205	N/A		CHARITABLE - PROGRAM SUPPORT	26,750
Total				1,455,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
DRESS FOR SUCCESS 1532 B NE 37TH AVENUE PORTLAND, OR 97232	N/A		CHARITABLE - FINANCIAL ASSISTANCE	25,000
EMANUEL MEDICAL CENTER FOUNDATION PO BOX 4484 PORTLAND, OR 97208	N/A		CHARITABLE - PROGRAM SUPPORT	35,000
FRAIZER FARMSTEAD MUSEUM 1403 CHESNUT STREET MILTONFREEWATER, OR 97862	N/A		CHARITABLE - PROGRAM SUPPORT	1,000
FRIENDLY HOUSE 1737 NW 26TH AVENUE PORTLAND, OR 97210	N/A		CHARITABLE - BUILDING FUND	10,000
GIRL SCOUTS 9620 SW BARBUR BLVD PORTLAND, OR 97219	N/A		CHARITABLE - SCHOLARSHIPS	25,000
GUIDE DOGS FOR THE BLIND 32901 SE KELSO RD BORING, OR 97009	N/A		CHARITABLE - PROGRAM SUPPORT	20,000
HOLY CROSS CATHOLIC SCHOOL 5227 NORTH BOWDOIN STREET PORTLAND, OR 97203	N/A		CHARITABLE - ROOF GRANT	25,000
HOLY CROSS CATHOLIC SCHOOL 5227 NORTH BOWDOIN STREET PORTLAND, OR 97203	N/A		EDUCATIONAL - TUITION & SUPPLIES	21,000
HOLY FAMILY SCHOOL 7425 SE CEASR CHAVEZ BLVD PORTLAND, OR 97202	N/A		EDUCATIONAL - SUPPLIES	5,000
JESUIT HIGH SCHOOL 9000 SW BEAVERTON HWY PORTLAND, OR 97225	N/A		EDUCATIONAL - BUILDING FUND	50,000
LIFEWORCS NORTHWEST 14600 NW CORNELL ROAD PORTLAND, OR 97229	N/A		CHARITABLE - BUILDING SUPPORT	25,000
LINNTON COMMUNITY CENTER 10614 NW ST HELENS ROAD PORTLAND, OR 97231	N/A		CHARITABLE - PROGRAM SUPPORT	15,000
MACDONALD CENTER 605 NW COUCH STREET PORTLAND, OR 97209	N/A		CHARITABLE - PROGRAMS SUPPORT	50,000
MEALS ON WHEELS 7710 SW 31ST AVENUE PORTLAND, OR 97219	N/A		CHARITABLE - PROGRAM SUPPORT	30,000
MOUNT ANGEL ABBEY 1 ABBEY DRIVE SAINT BENEDICT, OR 97373	N/A		CHARITABLE - SPONSOR	2,000
Total			3a	1,455,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEDICAL TEAM INTERNATIONAL 14150 SW MILTON COURT PORTLAND, OR 97224	N/A		CHARITABLE - JM DIRECTOR'S FUND	25,000
NEW CITY INITIATIVE 1435 NE 81ST AVENUE SUITE 500 PORTLAND, OR 97213	N/A		CHARITABLE - PROGRAM SUPPORT	5,000
OHSU FOUNDATION 1121 SW SALMON ST 100 PORTLAND, OR 97205	N/A		CHARITABLE - MEDICAL PROGRAMS	35,000
OMSI 1945 SE WATER AVENUE PORTLAND, OR 97214	N/A		CHARITABLE - PROGRAM SUPPORT	15,000
OPEN MEADOW 7633 N WABUSH AVE PORTLAND, OR 97217	N/A		CHARITABLE - PROGRAM ASSITANCE	5,000
OREGON BALLET THEATRE 818 SE SIXTH AVENUE PORTLAND, OR 97214	N/A		CULTURAL - PROGRAM & BUILDING SUPPOR	30,000
OREGON COLLEGE OF ART & CRAFT 8245 SW BARNES RD PORTLAND, OR 97225	N/A		EDUCATION - CREATIVITY PROGRAM	10,000
OREGON FOOD BANK 7900 NE 33RD DRIVE PORTLAND, OR 97211	N/A		CHARITABLE - FOOD /OPERATING FUNDS	25,000
OREGON HISTORICAL SOCIETY 1200 SW PARK AVENUE PORTLAND, OR 97205	N/A		CULTURAL - OPERATING FUNDS	10,000
OREGON PUBLIC BROADCASTING 7140 SW MACADAM AVE PORTLAND, OR 97219	N/A		CULTURAL - OREGON EXPERIENCE SERIES	25,000
OREGON STATE UNIVERSITY FOUNDATION 707 SW WASHINGTON ST SUITE 500 PORTLAND, OR 97205	N/A		CHARITABLE - BUILDING PLANS	50,000
OREGON SYMPHONY 921 SW WASHINGTON STREET SUITE 200 PORTLAND, OR 97205	N/A		CHARITABLE - PROGRAM SUPPORT	17,500
OREGON ZOO FOUNDATION 4001 SW CANYON RD PORTLAND, OR 97221	N/A		SCIENTIFIC - ELEPHANT HABITAT	100,000
PORTLAND ACTOR'S ENSEMBLE PO BOX 8671 PORTLAND, OR 97207	N/A		CHARITABLE - PROGRAM SUPPORT	2,500
PORTLAND ART MUSEUM 1219 SW PARK AVENUE PORTLAND, OR 97205	N/A		CULTURAL - EXHIBIT SUPPORT	15,000
Total			3a	1,455,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PORTLAND CENTER STAGE 128 NW 11TH AVENUE PORTLAND, OR 97209	N/A		CULTURAL - PRODUCTION SUPPORT	20,000
PORTLAND CHILDREN'S MUSEUM 4015 SW CANYON ROAD PORTLAND, OR 97221	N/A		CHARITABLE - PROGRAM SUPPORT	10,000
PORTLAND HOMELESS FAMILY SOLUTIONS 1211 SW YAMHILL STE 210 PORTLAND, OR 97205	N/A		CHARITABLE - PROGRAM SUPOORT	2,500
PORTLAND PUBLIC SCHOOLS PO BOX 3107 PORTLAND, OR 97208	N/A		CHARITABLE - VOLLEYBALL UNIFORMS	15,000
PORTLAND SUMMERFEST PO BOX 4084 PORTLAND, OR 97208	N/A		CULTURAL - PRODUCTION SUPPORT	5,000
PROVIDENCE CHILD CENTER FOUNDATION 830 NE 47TH AVE PORTLAND, OR 97213	N/A		CHARITABLE - PROGRAM SUPPORT	25,000
PROVIDENCE ST VINCENT MED FOUNDATI 4805 NE GLISAN ST PORTLAND, OR 97213	N/A		CHARITABLE - PROGRAM SUPPORT	25,000
RAPHAEL HOUSE 4110 SE HAWTHORNE BLVD SUITE 503 PORTLAND, OR 97214	N/A		CHARITABLE - PROGRAM SUPPORT	5,000
RESOURCES FIRST FOUNDATION 189 MAIN STREET YARMOUTH, ME 04096	N/A		CHARITABLE - CONSERVATION	10,000
RESURRECTION CATHOLIC PARISH 21060 SW STAFFORD ROAD TUALATIN, OR 97060	N/A		CHARITABLE - BUILDING FUND	25,000
SATURDAY ACADEMY 5000 N WILLAMETTE BLVD PORTLAND, OR 97203	N/A		EDUCATION - TUITION ASSIATNCE	10,000
SISTERS OF ST MARY OF OREGON 4440 SW 148TH AVE BEAVERTON, OR 97007	N/A		CHARITABLE - PROGRAM SUPPORT	25,000
SMART 101 SW MARKET STREET PORTLAND, OR 97201	N/A		CHARITABLE - FINANCIAL SUPPORT	10,000
SOCIETY OF JESUS PO BOX 86010 PORTLAND, OR 97268	N/A		CHARITABLE - FINANCIAL SUPPORT	10,000
ST ANDREW LEGAL CLINIC 807 NE ALBERTA ST PORTLAND, OR 97211	N/A		CHARITABLE - PROGRAM SUPPORT	21,200
Total 3a				1,455,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST ANDREWS NATIVITY SCHOOL PO BOX 11127 PORTLAND,OR 97211	N/A		EDUCATIONAL - SCHOLARSHIP PROGRAM	15,000
ST ALEXANDER CHURCH PO BOX 644 CORNELIUS,OR 97113	N/A		CHARITABLE - PROGRAM SUPPORT	35,000
ST CLARE SCHOOL 1807 SW FREEMAN PORTLAND,OR 97219	N/A		CHARITABLE - BUILDING FUND	30,000
ST MARY'S ACADEMY 1615 SW 5TH AVENUE PORTLAND,OR 97201	N/A		EDUCATIONAL - VARIOUS PROGRAMS	33,000
ST MARY'S HOME FOR BOYS 16535 SW TV HWY BEAVERTON,OR 97006	N/A		CHARITABLE - PROGRAM SUPPORT	25,000
ST MICHAELS CHURCH 424 SW MILL STREET PORTLAND,OR 97201	N/A		CHARITABLE - BUILDING SUPPORT	15,000
TUCKER MAXON ORAL SCHOOL 2860 NE HOLGATE PORTLAND,OR 97202	N/A		CHARITABLE - PROGRAM SUPPORT	7,500
UNIVERSITY OF PORTLAND 5000 N WILLAMETTE BLVD PORTLAND,OR 97203	N/A		CHARITABLE - BUILDING FUND	50,000
VICTOR ACADEMY PO BOX 428 TUALATIN,OR 97062	N/A		CHARITABLE - PROGRAM SUPPORT	15,000
WEST SALEM BAND BOOSTERS 3250 BELVEDERE ST NW SALEM,OR 97304	N/A		CHARITABLE - BAND INSTRUMENTS	2,500
YMCA OF COLUMBIA WILLAMETTE 9500 SW BARBUR BLVD 200 PORTLAND,OR 97219	N/A		CHARITABLE - PROGRAM SUPPORT	20,500
ZENGER FARM 11741 SW FOSTER RD PORTLAND,OR 97266	N/A		CHARITABLE - PROGRAM SUPPORT	30,000
Total				1,455,150

TY 2015 Accounting Fees Schedule

Name: CLARK FOUNDATION

EIN: 23-7423789

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	5,920			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Amortization Schedule

Name: CLARK FOUNDATION

EIN: 23-7423789

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
ALCOA INC	2013-05-23	262,040	2,093		1,396	1,396		3,489

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: CLARK FOUNDATION

EIN: 23-7423789

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
TARGET CORP (30,000)	2014-09	PURCHASE	2015-04		32,692	32,543			149	
DEVRY EDUCATION GROUP INC (13,000)	2015-05	PURCHASE			364,319	408,665			-44,346	
NOBLE ENERGY (4,450)	2015-03	PURCHASE	2015-09		138,444	200,544			-62,100	
PIER 1 IMPORTS INC DEL (16,125)	2015-03	PURCHASE	2015-12		75,231	214,740			-139,509	
TERRAFORM PWR INC SHS CL A (10,200)	2015-11	PURCHASE	2015-12		89,701	189,800			-100,099	
APPLE INC (250)	2012-12	PURCHASE	2015-02		30,987	18,229			12,758	
BROCADE COMMUNICATIONS SYS (19,690)	2013-04	PURCHASE	2015-05		226,766	111,642			115,124	
CORNING INC (8,910)		PURCHASE	2015-05		190,581	108,872			81,709	
DEVON ENERGY CORP NEW (2 050)		PURCHASE	2015-09		84,458	125,024			-40,566	
GRAHAM HOLDINGS CO SHS (425)	2012-10	PURCHASE	2015-01		373,906	152,443			221,463	
L-3 COMMNCTNS HLDS (400)	2012-09	PURCHASE	2015-08		45,618	28,895			16,723	
MOLSON COOR BREW CO CL B (2,500)		PURCHASE	2015-01		187,899	106,462			81,437	
NATIONAL-OILWELL VARCO (2440)	2013-03	PURCHASE	2015-03		118,027	148,622			-30,595	
PEOPLES UNITED FNL INC (11,000)	2012-10	PURCHASE	2015-11		183,429	134,748			48,681	
STAPLES INC (9,660)		PURCHASE	2015-02		180,224	128,899			51,325	
TRIUMPH GROUP INC NEW (2,880)	2014-01	PURCHASE	2015-02		171,510	197,657			-26,147	
ZIMMER HOLDINGS INC COM (1,785)		PURCHASE	2015-01		213,878	112,576			101,302	
XCEL ENERGY INC (2,115)	2011-06	PURCHASE	2015-06		68,190	50,919			17,271	
HEWLETT PACKARD CO (300,000)		PURCHASE	2015-10		300,717	299,064			1,653	
USD SIMON PROP GROUP (300,000)		PURCHASE	2015-06		300,000	300,000				
US TREASURY NOTE (500,000)		PURCHASE	2015-11		500,000	486,172		13,828		
US TREASURY NOTE (40,000)	2012-03	PURCHASE	2015-11		40,000	40,000				
FEDERAL NATL MTG ASSOC (400,000)	2012-09	PURCHASE	2015-10		400,000	400,000				
ARCHER DANIELS MIDLD (2500)	2008-10	PURCHASE	2015-06		127,798	50,115			77,683	
DEVON ENERGY CORP NEW (1750)		PURCHASE	2015-09		72,098	90,111			-18,013	
L-3 COMMNCTNS HLDGS (2410)		PURCHASE	2015-08		274,848	161,267			113,581	
MOLSON COOR BREW CO CL B (856)		PURCHASE	2015-01		64,337	33,475			30,862	

TY 2015 Investments Corporate Bonds Schedule

Name: CLARK FOUNDATION

EIN: 23-7423789

Name of Bond	End of Year Book Value	End of Year Fair Market Value
300,000 APPLE INC 2.85%	307,230	307,230
250,000 GENERAL ELEC CAP CORP 5.625%	272,650	272,650
250,000 XEROX CORP GLB 6.350%	267,275	267,275
75,000 XEROX CORP ORIGINAL UNIT	80,183	80,183
250,000 JP MORGAN CHASE & CO 4.250%	265,210	265,210
250,000 ALCOA INC 5.400%	243,125	243,125
300,000 APPLIED MATERIALS INC 4.300%	320,151	320,151
250,000 AT&T INC 5.500%	267,248	267,248
250,000 BOTTLING GROUP LLC 5.500%	252,810	252,810
300,000 CATERPILLAR INC 1.500%	300,519	300,519
300,000 CHEVRON CORP 2.355%	286,467	286,467
300,000 CELGENE CORP 3.25%	297,621	297,621
250,000 UNITEDHEALTH GROUP INC 2.875	249,680	249,680
300,000 DEERE & COMPANY	323,826	323,826
300,000 GOLDMAN SACHS GROUP	300,762	300,762
300,000 INTERNATIONAL BUSINESS	370,962	370,962
330,000 TARGET CORP	316,713	316,713
300,000 USD VODAFONE GROUP	297,117	297,117
300,000 HEWLETT PACKARD CO 2.600%		
300,000 USD SIMON PROP GROUP 5.100%		

TY 2015 Investments Corporate Stock Schedule

Name: CLARK FOUNDATION
EIN: 23-7423789

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3,375 SH 3M CO	508,410	508,410
3,405 SH AETNA INC COM	368,149	368,149
460 SH ALLEGHENY CORP	219,848	219,848
3,400 SH ALLSTATE CORP COM	211,106	211,106
4,754 AMDOCS LIMITED	259,426	259,426
2,385 SH AMGEN INC COM	387,157	387,157
4,270 SH APPLE INC	423,142	423,142
10,265 SH ARCHER DANIELS MIDLAND	284,820	284,820
7,540 SH AT&T INC	259,451	259,451
6,630 SH AVNET INC	284,029	284,029
14,170 SH BG GROUP PLC	205,748	205,748
6,260 SH BWX TECHNOLOGIES	198,880	198,880
3,130 SH BABCOCK (THE) AND WILCOX C	65,323	65,323
2,610 SH BECTON DICKINSON & COMPANY	402,175	402,175
5,950 SH BED BATH & BEYOND	287,088	287,088
629 SH BLACKROCK INC	214,187	214,187
2,265 SH BUNGE LIMITED	154,652	154,652
2,074 SH CHEVRON CORP	186,577	186,577
2,515 SH CONOCOPHILLIPS	117,425	117,425
6,275 SH CSX CORP	162,836	162,836
13,290 SH DISCOVERY COMM	335,174	335,174
14,640 SH EMC CORPORATION MASS	375,955	375,955
3,805 SH EMERSON ELEC CO COM	181,993	181,993
7,575 SH EPIQ SYSTEMS INC.	99,005	99,005
2,455 EXXON MOBIL CORP	191,367	191,367
6,000 SH FIRST INTERSTATE BANCSYSTEM	174,420	174,420
15,870 SH GENERAL ELEC CO COM	494,351	494,351
8,260 SH GLOBAL PMTS INC GEORGIA	532,853	532,853
5,194 SH IAC INTERACTIVE CORP	311,900	311,900
12,885 SH INTEL CORP COM	443,888	443,888

Name of Stock	End of Year Book Value	End of Year Fair Market Value
6,455 SH JOHNSON CONTROLS INC	254,908	254,908
7,530 SH JP MORGAN CHASE & CO	497,206	497,206
22,575 SH KEYCORP NEW COM	297,764	297,764
1,865 SH MCKESSON CORP	367,834	367,834
4,035 SH MCDONALDS CORP	476,695	476,695
7,975 SH MERCK & CO INC COM	421,240	421,240
12,775 SH MICROSOFT CORP COM	708,757	708,757
9,200 SH MORGAN STANLEY	292,652	292,652
8,000 SH PACIFIC CONTINENTAL CORP	119,040	119,040
1,907 SH PHILLIPS 66	155,993	155,993
13,060 SH PFIZER INC	421,577	421,577
4,685 SH PNC BK CORP COM	446,527	446,527
2,515 SH RAYTHEON COMPANY	313,193	313,193
3,445 SH ROYAL DUTCH SHELL PLC ADR A	157,747	157,747
5,010 QUALCOMM INC	250,425	250,425
840 SH SCHLUMBERGER LTD COM	58,590	58,590
13,710 SH SOUTHWEST AIRLINES	590,353	590,353
20,920 SH STAPLES INC	106,632	106,632
4,220 SH STATE STREET CORP	280,039	280,039
9,325 SH TRIMBLE NAV LTD	200,021	200,021
6,275 SH TE CONNECTIVITY LTD	405,428	405,428
2,275 SH THE HOWARD HUGHES CORP	257,439	257,439
2,500 SH TIME WARNER INC	161,675	161,675
6,310 SH URBAN OUTFITTERS	208,618	208,618
6,245 SH US BANCORP	266,474	266,474
3,800 SH WAL MART STORES INC COM	434,617	434,617
16,800 SH WESTERN UNION CO	300,888	300,888
19,690 SH BROCADE COMMUNICATIONS		
8,910 SH CORNING INC		
3,800 SH DEVON ENERGY CORP		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
425 SH GRAHAM HOLDINGS CO		
2,810 SH L-3 COMMUNICATIONS HLDS		
3,356 SH MOLSON COORS BREWING-B		
2,440 SH NATIONAL-OILWELL VARCO INC		
11,000 SH PEOPLES UNITED FINANCIAL		
2,880 SH TRIUMPH GROUP INC		
2,115 SH XCEL ENERGY INC		
1,785 SH ZIMMER HOLDINGS INC		

TY 2015 Investments Government Obligations Schedule

Name: CLARK FOUNDATION

EIN: 23-7423789

US Government Securities - End of

Year Book Value:

4,561,415

US Government Securities - End of

Year Fair Market Value:

4,561,415

State & Local Government

Securities - End of Year Book

Value:

State & Local Government

Securities - End of Year Fair

Market Value:

TY 2015 Investments - Other Schedule**Name:** CLARK FOUNDATION**EIN:** 23-7423789

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
6,621 SH VANGUARD MSCI EUROPEAN	FMV	330,255	330,255
3,319 ISHARES TR RUSSELL 2000	FMV	373,786	373,786
3,590 SH ISHARES INC CORE MSCI	FMV	141,410	141,410

TY 2015 Legal Fees Schedule

Name: CLARK FOUNDATION

EIN: 23-7423789

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,238			

TY 2015 Other Decreases Schedule

Name: CLARK FOUNDATION

EIN: 23-7423789

Description	Amount
UNREALIZED (LOSS) ON INVESTMENTS	1,821,799

TY 2015 Other Expenses Schedule**Name:** CLARK FOUNDATION**EIN:** 23-7423789

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK SERVICE CHARGE	204			
LICENSES AND PERMITS	50			
BROKERAGE FEE	355	355		
WEB HOSTING	288			
MEALS AND ENTERTAINMENT	1,850			

TY 2015 Other Professional Fees Schedule**Name:** CLARK FOUNDATION**EIN:** 23-7423789

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEE	117,446	117,446		
ADMINISTRATIVE FEE	3,000			

TY 2015 Taxes Schedule**Name:** CLARK FOUNDATION**EIN:** 23-7423789

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN DIVIDEND TAX	2,195	2,195		
STATE TAXES	1,200			
FEDERAL INCOME TAX	18,735			