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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

WEST FOUNDATION, INC.

A Employer identification number

23-7416727

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

111 MONUMENT CIRCLE

220

B Telephone number

317-972-0204

City or town, state or province, country, and ZIP or foreign postal code

INDIANAPOLIS, IN 46204

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method:

☒ Cash☐ Accrual

(from Part II, col. (c), line 16)

☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 5,022,412. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

| | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|------------------------------------|---------------------------|-------------------------|---|
| 1 Contributions, gifts, grants, etc., received | | | N/A | |
| 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B | | | | |
| 3 Interest on savings and temporary cash investments | 13. | 13. | | STATEMENT 1 |
| 4 Dividends and interest from securities | 82,673. | 82,673. | | STATEMENT 2 |
| 5a Gross rents | | | | |
| b Net rental income or (loss) | | | | |
| 6a Net gain or (loss) from sale of assets not on line 10 | 471,480. | | | |
| b Gross sales price for all assets on line 6a | 3,164,223. | | | |
| 7 Capital gain net income (from Part IV, line 2) | | 471,480. | | |
| 8 Net short-term capital gain | | | | |
| 9 Income modifications | | | | |
| 10a Gross sales less returns and allowances | | | | |
| b Less Cost of goods sold | | | | |
| c Gross profit or (loss) | | | | |
| 11 Other income | 21. | 21. | | STATEMENT 3 |
| 12 Total. Add lines 1 through 11 | 554,187. | 554,187. | | |
| 13 Compensation of officers, directors, trustees, etc | 80,315. | 0. | | 80,315. |
| 14 Other employee salaries and wages | 66,605. | 0. | | 66,605. |
| 15 Pension plans, employee benefits | 20,651. | 0. | | 20,651. |
| 16a Legal fees | | | | |
| b Accounting fees | 1,335. | 668. | | 667. |
| c Other professional fees | | | | |
| 17 Interest | | | | |
| 18 Taxes | 23,229. | 324. | | 19,406. |
| 19 Depreciation and depletion | | | | |
| 20 Occupancy | | | | |
| 21 Travel, conferences, and meetings | | | | |
| 22 Printing and publications | | | | |
| 23 Other expenses | 214,219. | 56,200. | | 158,019. |
| 24 Total operating and administrative expenses. Add lines 13 through 23 | 406,354. | 57,192. | | 345,663. |
| 25 Contributions, gifts, grants paid | 532,500. | | | 532,500. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 938,854. | 57,192. | | 878,163. |
| 27 Subtract line 26 from line 12: | | | | |
| a Excess of revenue over expenses and disbursements | -384,667. | | | |
| b Net investment income (if negative, enter -0-) | | 496,995. | | |
| c Adjusted net income (if negative, enter -0-) | | | N/A | |

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only | | |
|-----------------------------|--|---|----------------|-----------------------|
| | | Beginning of year | End of year | |
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 213,135. | 226,396. | 226,396. |
| | 3 Accounts receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | 819. | | |
| | 4 Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | 66,084. | 140,991. | 140,991. |
| | 7 Other notes and loans receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U.S. and state government obligations | | | |
| | b Investments - corporate stock STMT 8 | 3,600,645. | 3,082,095. | 3,758,288. |
| | c Investments - corporate bonds STMT 9 | 741,315. | 766,369. | 896,737. |
| Liabilities | 11 Investments - land, buildings, and equipment basis ▶ | | | |
| | Less: accumulated depreciation ▶ | | | |
| | 12 Investments - mortgage loans | | | |
| | 13 Investments - other | | | |
| | 14 Land, buildings, and equipment: basis ▶ 71,108. | | | |
| | Less: accumulated depreciation STMT 10 ▶ 71,108. | | | |
| | 15 Other assets (describe ▶) | | | |
| | 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | 4,621,998. | 4,215,851. | 5,022,412. |
| | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| Net Assets or Fund Balances | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶) | | | |
| | 23 Total liabilities (add lines 17 through 22) | 0. | 0. | |
| | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> | | | |
| | and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> | | | |
| | and complete lines 27 through 31 | | | |
| | 27 Capital stock, trust principal, or current funds | 400,000. | 400,000. | |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | 3,470,985. | 3,470,985. | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 751,013. | 344,866. | |
| | 30 Total net assets or fund balances | 4,621,998. | 4,215,851. | |
| | 31 Total liabilities and net assets/fund balances | 4,621,998. | 4,215,851. | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|---|------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 4,621,998. |
| 2 Enter amount from Part I, line 27a | 2 | -384,667. |
| 3 Other increases not included in line 2 (itemize) ▶ NONDIVIDEND DISTRIBUTION | 3 | 856. |
| 4 Add lines 1, 2, and 3 | 4 | 4,238,187. |
| 5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7 | 5 | 22,336. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 4,215,851. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|--------------------------------------|----------------------------------|
| 1a | | | |
| b SEE ATTACHED STATEMENT | | | |
| c | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e 3,164,223. | | 2,692,743. | 471,480. |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---|--------------------------------------|---|---|
| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | |
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | 471,480. |

| | | |
|--|---|-----------------|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | 471,480. |
|--|---|-----------------|

| | | |
|---|---|------------|
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | 3 | N/A |
|---|---|------------|

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|--|--|--|---|
| 2014 | 893,727. | 5,916,928. | .151046 |
| 2013 | 536,221. | 5,817,882. | .092168 |
| 2012 | 666,863. | 5,551,630. | .120120 |
| 2011 | 549,436. | 5,640,148. | .097415 |
| 2010 | 473,297. | 5,527,924. | .085619 |

| | | |
|--|---|-------------------|
| 2 Total of line 1, column (d) | 2 | .546368 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .109274 |
| 4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 | 4 | 5,339,366. |
| 5 Multiply line 4 by line 3 | 5 | 583,454. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 4,970. |
| 7 Add lines 5 and 6 | 7 | 588,424. |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 878,163. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|--|--|----|--------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | | 1 | 4,970. |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | | 2 | 0. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | 3 | 4,970. |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | 0. |
| 3 Add lines 1 and 2 | | 5 | 4,970. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 6a | 2,320. |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | | 6b | |
| 6 Credits/Payments: | | 6c | |
| a 2015 estimated tax payments and 2014 overpayment credited to 2015 | | 6d | |
| b Exempt foreign organizations - tax withheld at source | | 7 | 2,320. |
| c Tax paid with application for extension of time to file (Form 8868) | | 8 | 6. |
| d Backup withholding erroneously withheld | | 9 | 2,656. |
| 7 Total credits and payments. Add lines 6a through 6d | | 10 | |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | | 11 | |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | | | |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | | | |
| 11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/> | | | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|---|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities | | X |
| 1c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0. | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0. | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T. | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IN | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | X |

N/A

Part VII-A Statements Regarding Activities (continued)

| | Yes | No |
|--|-----|----|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | | X |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | | X |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u> | X | |
| 14 The books are in care of ► <u>JOANNA DAY</u> Telephone no. ► <u>317-972-0204</u> Located at ► <u>111 MONUMENT CIRCLE, STE. 220, INDIANAPOLIS, IN</u> ZIP+4 ► <u>46204</u> | | |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u> | | |
| 16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► | | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | Yes | No |
|--|-----|----|
| 1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <u>N/A</u> | | |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? | | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____ | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) <u>N/A</u> | | |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? | | X |

Form 990-PF (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--|---|---|---|---------------------------------------|
| EMILY WEST 332 N. EAST STREET INDIANAPOLIS, IN 46208 | EXECUTIVE DIRECTOR 30.00 | 80,315. | 0. | 0. |
| BEKAH JONES 1110 E 135TH STREET GRANDVIEW, MO 64030 | DIRECTOR 0.00 | 0. | 0. | 0. |
| SUZANNA BLOOM PO BOX 1123 CLARK, CO 80428 | DIRECTOR 0.00 | 0. | 0. | 0. |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--|---|------------------|---|---------------------------------------|
| SAMANTHA ALARIE-LECA - 602 PROSPECT STREET, INDIANAPOLIS, IN 46203 | PROGRAM OFFICER 40.00 | 54,303. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|--|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total number of others receiving over \$50,000 for professional services | | 0 |

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|---------------------|----------|
| 1 SEE ATTACHMENT #1 | |
| | 0. |
| 2 | |
| | |
| 3 | |
| | |
| 4 | |
| | |

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

| | Amount |
|--|--------|
| 1 N/A | |
| | |
| 2 | |
| | |
| All other program-related investments. See instructions. | |
| 3 | |
| | |
| Total. Add lines 1 through 3 | 0. |

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | |
|---|----|------------|
| 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a Average monthly fair market value of securities | 1a | 5,165,610. |
| b Average of monthly cash balances | 1b | 255,066. |
| c Fair market value of all other assets | 1c | |
| d Total (add lines 1a, b, and c) | 1d | 5,420,676. |
| e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 Subtract line 2 from line 1d | 3 | 5,420,676. |
| 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 81,310. |
| 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 5,339,366. |
| 6 Minimum investment return. Enter 5% of line 5 | 6 | 266,968. |

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | |
|--|----|----------|
| 1 Minimum investment return from Part X, line 6 | 1 | 266,968. |
| 2a Tax on investment income for 2015 from Part VI, line 5 | 2a | 4,970. |
| b Income tax for 2015. (This does not include the tax from Part VI.) | 2b | |
| c Add lines 2a and 2b | 2c | 4,970. |
| 3 Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 261,998. |
| 4 Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 Add lines 3 and 4 | 5 | 261,998. |
| 6 Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 261,998. |

Part XII**Qualifying Distributions** (see instructions)

| | | |
|---|----|----------|
| 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 878,163. |
| b Program-related investments - total from Part IX-B | 1b | 0. |
| 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 Amounts set aside for specific charitable projects that satisfy the: | | |
| a Suitability test (prior IRS approval required) | 3a | |
| b Cash distribution test (attach the required schedule) | 3b | |
| 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 878,163. |
| 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 4,970. |
| 6 Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 873,193. |

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2014 | (c) 2014 | (d) 2015 |
|---|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2015 from Part XI, line 7 | | | | 261,998. |
| 2 Undistributed income, if any, as of the end of 2015 | | | | |
| a Enter amount for 2014 only | | | 0. | |
| b Total for prior years: | | 0. | | |
| 3 Excess distributions carryover, if any, to 2015: | | | | |
| a From 2010 | 211,333. | | | |
| b From 2011 | 270,473. | | | |
| c From 2012 | 390,907. | | | |
| d From 2013 | 251,395. | | | |
| e From 2014 | 602,457. | | | |
| f Total of lines 3a through e | 1,726,565. | | | |
| 4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ | 878,163. | | | |
| a Applied to 2014, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2015 distributable amount | | | | 261,998. |
| e Remaining amount distributed out of corpus | 616,165. | | | |
| 5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a)) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 2,342,730. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 | 211,333. | | | |
| 9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a | 2,131,397. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2011 | 270,473. | | | |
| b Excess from 2012 | 390,907. | | | |
| c Excess from 2013 | 251,395. | | | |
| d Excess from 2014 | 602,457. | | | |
| e Excess from 2015 | 616,165. | | | |

| | |
|-----------------|--|
| Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) |
|-----------------|--|

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

- 3 Subtract line 2d from line 2c.
Complete 3a, b, or c for the
alternative test relied upon:

- a "Assets" alternative test - enter:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- ### 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:**

EMILY WEST, 317-972-0204

332 N EAST STREET, INDIANAPOLIS, IN 46202

- b. The form in which applications should be submitted and information and materials they should include:**

NO SPECIAL FORMAT IS REQUIRED

- c Any submission deadlines:**

NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NO RESTRICTIONS. EMPHASIS IS ON INTERNATIONAL COMMUNITY DEVELOPMENT, AND GRANTS TO PROBLEM-YOUTH AGENCIES AND ALCOHOL AND DRUG ABUSE PROGRAMS

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--------------------|--|--------------------------------------|----------------------------------|
| 1a | WELLS FARGO - 1934 | P | VARIOUS | 07/01/15 |
| b | WELLS FARGO - 1934 | P | VARIOUS | 07/01/15 |
| c | WELLS FARGO - 6343 | P | VARIOUS | 07/01/15 |
| d | WELLS FARGO - 6343 | P | VARIOUS | 07/01/15 |
| e | WELLS FARGO - 5584 | P | VARIOUS | 03/12/15 |
| f | WELLS FARGO - 5584 | P | VARIOUS | 07/01/15 |
| g | WELLS FARGO - 5584 | P | VARIOUS | 07/01/15 |
| h | WELLS FARGO - 6873 | P | VARIOUS | 07/01/15 |
| i | WELLS FARGO - 1702 | P | VARIOUS | 07/01/15 |
| j | WELLS FARGO - 1702 | P | VARIOUS | 07/01/15 |
| k | WELLS FARGO - 1702 | P | VARIOUS | 07/01/15 |
| l | | | | |
| m | | | | |
| n | | | | |
| o | | | | |

| (e) Gross sales price | | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|----------|--|---|--|
| a | 203,342. | | 216,832. | -13,490. |
| b | 163,125. | | 126,198. | 36,927. |
| c | 603,575. | | 603,088. | 487. |
| d | 463,678. | | 312,857. | 150,821. |
| e | 1,765. | | 4,748. | -2,983. |
| f | 189,495. | | 157,418. | 32,077. |
| g | 48,372. | | 23,507. | 24,865. |
| h | 68,092. | | 47,762. | 20,330. |
| i | 275,785. | | 255,458. | 20,327. |
| j | 762,412. | | 560,476. | 201,936. |
| k | 384,582. | | 384,399. | 183. |
| l | | | | |
| m | | | | |
| n | | | | |
| o | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |
|---------------------------|--------------------------------------|---|---|
| a | | | -13,490. |
| b | | | 36,927. |
| c | | | 487. |
| d | | | 150,821. |
| e | | | -2,983. |
| f | | | 32,077. |
| g | | | 24,865. |
| h | | | 20,330. |
| i | | | 20,327. |
| j | | | 201,936. |
| k | | | 183. |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

| | | |
|---|---|----------|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } | 2 | 471,480. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 } | 3 | N/A |

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE | (A) REVENUE PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME |
|-------------------------|-----------------------------|---------------------------------|-------------------------------|
| FIFTH THIRD BANK | 13. | 13. | |
| TOTAL TO PART I, LINE 3 | 13. | 13. | |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
|------------------------|-----------------|-------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| WACHOVIA SECURITIES | 82,673. | 0. | 82,673. | 82,673. | |
| TO PART I, LINE 4 | 82,673. | 0. | 82,673. | 82,673. | |

FORM 990-PF OTHER INCOME STATEMENT 3

| DESCRIPTION | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
|---------------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| CLASS ACTION SETTLEMENT | 21. | 21. | |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 21. | 21. | |

FORM 990-PF ACCOUNTING FEES STATEMENT 4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| SOMERSET, TAX PREPARATION | 1,335. | 668. | | 667. |
| TO FORM 990-PF, PG 1, LN 16B | 1,335. | 668. | | 667. |

FORM 990-PF

TAXES

STATEMENT 5

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| PAYROLL TAXES | 18,671. | 0. | | 18,671. |
| FEDERAL 990 PF | 3,499. | 0. | | 0. |
| FEDERAL UNEMPLOYMENT | 735. | 0. | | 735. |
| FOREIGN TAX | 324. | 324. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 23,229. | 324. | | 19,406. |

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| BROKER FEES | 55,810. | 55,810. | | 0. |
| DUES & SUBSCRIPTIONS | 6,081. | 0. | | 6,081. |
| BANK CHARGES | 390. | 390. | | 0. |
| COMPUTER & TRAINING EXPENSE | 2,048. | 0. | | 2,048. |
| CONFERENCE FEE | 1,645. | 0. | | 1,645. |
| EMAIL SERVICE | 1,254. | 0. | | 1,254. |
| ESSENTIAL GIFT PACKAGE | 12,125. | 0. | | 12,125. |
| LIABAILTY INSURANCE | 2,459. | 0. | | 2,459. |
| MISCELLANEOUS | 455. | 0. | | 455. |
| OFFICE EQUIPMENT | 88. | 0. | | 88. |
| OFFICE SUPPLIES | 481. | 0. | | 481. |
| PARKING | 6,300. | 0. | | 6,300. |
| PAYCHEX EXPENSE | 1,470. | 0. | | 1,470. |
| WF-WH | 81,655. | 0. | | 81,655. |
| POSTAGE | 147. | 0. | | 147. |
| RENT | 38,387. | 0. | | 38,387. |
| TELEPHONE & INTERNET | 3,424. | 0. | | 3,424. |
| TO FORM 990-PF, PG 1, LN 23 | 214,219. | 56,200. | | 158,019. |

| | | | |
|-------------|--|-----------|---|
| FORM 990-PF | OTHER DECREASES IN NET ASSETS OR FUND BALANCES | STATEMENT | 7 |
|-------------|--|-----------|---|

| DESCRIPTION | AMOUNT |
|---|---------|
| ADJUSTMENT FOR DIFFERENCE IN COST BASIS | 22,336. |
| TOTAL TO FORM 990-PF, PART III, LINE 5 | 22,336. |

| | | | |
|-------------|-----------------|-----------|---|
| FORM 990-PF | CORPORATE STOCK | STATEMENT | 8 |
|-------------|-----------------|-----------|---|

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|-------------------|
| INVESTMENTS - WELLS FARGO (SEE ATTACHMENT #2) | 573,057. | 613,159. |
| INVESTMENTS - WELLS FARGO (SEE ATTACHMENT #4) | 813,456. | 998,992. |
| INVESTMENTS - WELLS FARGO (SEE ATTACHMENT #5) | 1,067,995. | 1,303,482. |
| INVESTMENTS - WELLS FARGO (SEE ATTACHMENT #6) | 627,587. | 842,655. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 3,082,095. | 3,758,288. |

| | | | |
|-------------|-----------------|-----------|---|
| FORM 990-PF | CORPORATE BONDS | STATEMENT | 9 |
|-------------|-----------------|-----------|---|

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|-------------------|
| INVESTMENTS - WELLS FARGO (SEE ATTACHMENT #3) | 766,369. | 896,737. |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 766,369. | 896,737. |

| | | | |
|-------------|--|-----------|----|
| FORM 990-PF | DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT | STATEMENT | 10 |
|-------------|--|-----------|----|

| DESCRIPTION | COST OR OTHER BASIS | ACCUMULATED DEPRECIATION | BOOK VALUE |
|------------------------|---------------------|--------------------------|------------|
| FURNITURE - LOBBY | 6,220. | 6,220. | 0. |
| FURNITURE - CONFERENCE | 8,908. | 8,908. | 0. |
| FURNITURE - WORK A | 1,944. | 1,944. | 0. |
| FURNITURE - PMW OFFICE | 3,637. | 3,637. | 0. |
| FURNITURE - SRW OFFICE | 11,716. | 11,716. | 0. |
| FURNITURE - EAW OFFICE | 11,045. | 11,045. | 0. |
| TELEPHONES | 2,100. | 2,100. | 0. |
| FURNITURE - OTHER | 2,002. | 2,002. | 0. |
| NCES | 1,245. | 1,245. | 0. |

WEST FOUNDATION, INC.

23-7416727

| | | | |
|------------------------------------|----------------|----------------|-----------|
| TABLETOPS | 859. | 859. | 0. |
| ARMOIRE | 1,574. | 1,574. | 0. |
| BUSINESS MACHINES | 6,705. | 6,705. | 0. |
| COMPUTER AND INSTALLATION | 13,153. | 13,153. | 0. |
| TOTAL TO FM 990-PF, PART II, LN 14 | <u>71,108.</u> | <u>71,108.</u> | <u>0.</u> |

| Asset No | Description | Date Acquired | Method | Life | Line No | Unadjusted Cost Or Basis | Bus % Excl | * Reduction In Basis | Basis For Depreciation | Accumulated Depreciation | Current Sec 179 | Current Year Deduction |
|----------|---------------------------|---------------|--------|------|---------|--------------------------|------------|----------------------|------------------------|--------------------------|-----------------|------------------------|
| 1 | FURNITURE - LOBBY | 061196200DB | 7.00 | 17 | | 6,220. | | | 6,220. | 6,220. | | 0. |
| 2 | FURNITURE - CONFERENCE | 041596200DB | 7.00 | 17 | | 8,908. | | | 8,908. | 8,908. | | 0. |
| 3 | FURNITURE - WORK A | 032096200DB | 7.00 | 17 | | 1,944. | | | 1,944. | 1,944. | | 0. |
| 4 | FURNITURE - PMW | 052596200DB | 7.00 | 17 | | 3,637. | | | 3,637. | 3,637. | | 0. |
| 5 | FURNITURE - SRW | 061096200DB | 7.00 | 17 | | 11,716. | | | 11,716. | 11,716. | | 0. |
| 6 | FURNITURE - EAW | 043096200DB | 7.00 | 17 | | 11,045. | | | 11,045. | 11,045. | | 0. |
| 7 | TELEPHONES | 030196200DB | 5.00 | 17 | | 2,100. | | | 2,100. | 2,100. | | 0. |
| 8 | FURNITURE - OTHER | 091596200DB | 7.00 | 17 | | 2,002. | | | 2,002. | 2,002. | | 0. |
| 9 | NCES | 101096200DB | 5.00 | 17 | | 1,245. | | | 1,245. | 1,245. | | 0. |
| 10 | TABLETOPS | 050997200DB | 7.00 | 17 | | 859. | | | 859. | 859. | | 0. |
| 11 | ARMOIRE | 052297200DB | 7.00 | 17 | | 1,574. | | | 1,574. | 1,574. | | 0. |
| 12 | BUSINESS MACHINES | 060397200DB | 5.00 | 17 | | 6,705. | | | 6,705. | 6,705. | | 0. |
| 13 | COMPUTER AND INSTALLATION | 010105SL | 5.00 | 17 | | 13,153. | | | 13,153. | 13,153. | | 0. |
| | * TOTAL 990-PF PG 1 | | | | | 71,108. | | 0. | 71,108. | 71,108. | 0. | 0. |
| | DEPR | | | | | | | | | | | |

| WEST FOUNDATION | CHARITABLE GIFTS | 2015 | PROJECT | GRANT DATE | GRANT AMOUNT |
|--|------------------------------------|-----------------------------|--|------------|--------------|
| ORGANIZATION | | | | | |
| African Wildlife Foundation | 1400 16th St., N.W., Ste 120 | Washington, DC 20036 | Simlen MNPC Cookstove Proj Ethior | 11/30/2015 | 15,000 |
| Agora Partnerships | 1110 Vermont Ave., NW, Suite 500 | Washington, DC 20005 | Accelerate Women Now Initiative | 3/9/2015 | 15,000 |
| Aqua Clara International | 88 Sun Ridge Dr., c/o Marcia Buck | Holland, MI 49424 | Clean Water Initiative, Kenya | 9/22/2015 | 15,000 |
| ASAP | P. O. Box 2275 | Peachtree City, GA 30269 | Empowerment Prog In Haiti | 11/30/2015 | 7,000 |
| Boys Hope Girls Hope | 12120 Bridgeton Square Drive | Bridgeton, MO 63044-2607 | Esperanza Juvenile Prog., Guatemala | 6/8/2015 | 15,000 |
| Companion Community Develop Alternatives | 5055 W 15th Street | Indianapolis, IN 46224 | Solar Power, Clean Water @ El Salvador | 6/8/2015 | 15,000 |
| Building Tomorrow | 407 Fulton Street | Indianapolis, IN 46202-3758 | Support Inaugural BT Fellows in Uganda | 3/9/2015 | 10,000 |
| Care 2 Communities | 1320 Centre St., Ste 202 | Newton, MA 02459 | Clinic Prog in Haiti | 11/30/2015 | 15,000 |
| CARE International | 70 E Lake Street Ste 1102 | Chicago, IL 60601-5917 | HOPE Prog Girls, G / H | 11/30/2015 | 15,000 |
| Cooperative of Education | 2300 Montana Ave., Ste 301 | Cincinnati, OH 45211 | Teacher Training Program | 9/22/2015 | 15,000 |
| Giving Back to Africa, Inc | P. O. Box 2328 | Bloomington, IN 47402 | Final Pmt | 6/8/2015 | 8,500 |
| Goodweave International | 2001 S St NW, Ste 510 | Washington, DC 20009 | Cirr Centre Salisa Schl, Rep of the Congo | 3/9/2015 | 15,000 |
| Hesperian Foundation | 1919 Addison Street, #304 | Berkeley, CA 94704 | "Target Market Acceleration" Project | 3/9/2015 | 20,000 |
| IDEX (Intl Devl Exchange) | 333 Valencia Street, Ste 250 | San Francisco, CA 94103 | Healthguides for support of Book Projects | 3/9/2015 | 15,000 |
| | | | For its IDEX Academy | 12/18/2015 | 2,000 |
| Lifewater International | P. O. Box 3131 | San Luis Obispo, CA 93403 | Work in Lira District of Uganda | 9/22/2015 | 15,000 |
| Mobility Outreach | 192 Nickerson St., Ste 201 | Seattle, WA 98109 | Phase II Mobile Data Collection Project | 9/22/2015 | 15,000 |
| Microfinance Information Exchange | 2020 Pennsylvania Ave., NW #353 | Washington, DC 20006 | MIX Gold portfolio reporting service | 9/22/2015 | 15,000 |
| mothers2mothers | 7441 W. Sunset Blvd., Ste 205 | Los Angeles, CA 90046 | Hire Technical Consultant | 6/8/2015 | 15,000 |
| Nurturing Minds, Inc | P. O. Box 144 | Valley Forge, PA 19481 | Sega Girls School's Career Prep'd Program | 11/30/2015 | 15,000 |
| One World Children's Fund | 1016 Lincoln Boulevard | San Francisco, CA 94129 | Tuneweza Program in Tanzania | 11/30/2015 | 10,000 |
| Opportunity International | 715 East Boundary | Perrysburg, OH 43551 | Microfinance Program in Ghana | 3/9/2015 | 15,000 |
| Plant With Purpose | 4747 Morena Blvd., Ste 1215 | San Diego, CA 92117 | Rural Farm Communities/ Dominican Republic | 11/30/2015 | 15,000 |
| ProLiteracy | 104 Marcellus Street | Syracuse, NY 13204 | African Women's Health, Liberia | 11/30/2015 | 15,000 |
| Pro Mujer International | 253 W 35th St., 11th Floor South | New York, NY 10001 | Pro Mujer's initiatives program | 9/22/2015 | 15,000 |
| READ Global | P. O. Box 29286 | San Francisco, CA 94129 | Unrestricted support Global Prog's | 11/30/2015 | 15,000 |
| VisionSpring (Formerly Scojo Fdn) | 322 8th Avenue, Suite 201 | New York, NY 10001 | Implement Cust. Surveys Project | 9/22/2015 | 15,000 |
| Smiles Forever | Box 217 | Penion, WA 98057 | Dental Hygienist Training Program | 3/9/2015 | 10,000 |
| SIL (Strategies for Intl Development) | 330 Pennsylvania Ave., SE, Ste 304 | Washington, DC 20003 | for Guatemalan coffee farmers | 6/8/2015 | 15,000 |
| TechnoServe | 1120 19th Street NW, 8th Floor | Washington, DC 20036 | Coffee and Cocoa Production in Peru | 6/8/2015 | 30,000 |
| | | | Leadership Seminar in Mozambique | | |
| Rotary International | Jim Graham picked up the check | | | 9/22/2015 | 15,000 |
| Trickle Up Program | 104 West 27th St., 12th Floor | New York, NY 10001-6210 | Guatemalan Program | 6/8/2015 | 30,000 |
| Ubuntu Education Fund | 32 Broadway, Ste. 414 | New York, NY 10004 | Pathways Program, South Africa | 6/8/2015 | 15,000 |
| Uyaya Social Ventures | P. B. Box 9603 | Seattle, WA 98109 | Leadership Restructuring in Bangalore | 3/9/2015 | 15,000 |
| Village Enterprise Fund | 751 Laurel Street, PMB 222 | San Carlos, CA 94070 | TaroWorks Program | 6/8/2015 | 15,000 |
| Wild4Life | 160 Montcalm Street | San Francisco, CA 94110 | Support Salaries in Zimbabwe | 3/9/2015 | 15,000 |
| | | | | | \$ 532,500 |
| IDEX | 333 Valencia St, m Ste 250 | San Francisco, CA 94103 | IDEX Academy | | \$532,500 |

WEST FOUNDATION INC. - 2015
8681-1702 WELLS FARGO

23-7416727

| <u>DESCRIPTION</u> | <u>2015 BEGINNING BOOK VALUE</u> | <u>2015 ENDING BOOK VALUE</u> | <u>2015 ENDING FMV</u> |
|------------------------------|--|---------------------------------------|--------------------------------|
| AMAZON | | 100,256 | 101,384 |
| APPLE INC | 165,876 | 82,938 | 105,260 |
| AT & T | 186,593 | | |
| AUXILIUM PHARMACEUTICALS INC | 87,787 | | |
| BIOMARIN | | 103,192 | 78,570 |
| CENTURYLINK INC | | | |
| CHURCH & DWIGHT INC | 174,831 | 116,554 | 169,760 |
| ECOLAB | 134,507 | | |
| FIRST MERCHANTS CORP | 54,496 | | |
| HH GREGG | | | |
| HUBSPOT INC | 74,209 | | |
| MARATHON OIL CORP | | | |
| MARATHON OIL CORP | | | |
| MARKETAXESS HOLLDINGS INC | | | |
| NETFLIX.COM INC | | 95,929 | 85,785 |
| PAYPAL HOLDINGS INC | | 74,188 | 72,400 |
| RUBICON TECHNOLOGIES | 53,852 | | |
| SURMODICS INC | 11,906 | | |
| TIME WARNER INC CABLE | | | |
| TIME WARNER INC NEW | | | |
| TYLER TECHNOLOGIES INC | 98,617 | | |
| WORKDAY INC | 149,033 | | |
| XILINX INC | 77,551 | | |
| TOTAL | 1,269,258 | 573,057 | 613,159 |

WEST FOUNDATION, INCORPORATED - 2015
#1 PACIFIC INCOME ADVISERS
1579-6873 WELLS FARGO

23-7416727

| <u>DESCRIPTION</u> | <u>2015 BEGINNING BOOK VALUE</u> | <u>2015 ENDING BOOK VALUE</u> | <u>2015 ENDING FMV</u> |
|------------------------------|--|---------------------------------------|--------------------------------|
| 3M CO | 14,856 | 14,856 | 20,336 |
| ABBOTT LABRATORIES | | 15,978 | 14,416 |
| AFLAC INC | 15,613 | 15,613 | 16,353 |
| AIR PRODUCTS & CHEMICALS INC | 12,897 | 12,897 | 17,565 |
| AMGEN INC | | 19,178 | 18,993 |
| ANALOG DEVICES INC | 15,052 | 15,052 | 18,090 |
| AT & T INC | 17,487 | 17,487 | 17,411 |
| AUTOMATIC DATA PROCESSING | 13,353 | 13,353 | 19,486 |
| BAXTER INTERNATIONAL INC | 15,597 | | |
| BECTON DICKINSON & CO | 14,388 | 14,388 | 23,422 |
| BLACKROCK INC | | 16,562 | 16,004 |
| CHEVRON CORPORATION | 21,142 | 21,142 | 16,013 |
| CHUBB CORP | 14,735 | 14,735 | 23,079 |
| CLOROX COMPANY | 14,700 | 14,700 | 22,703 |
| COLGATE-PALMOLIVE CO | 14,870 | 14,870 | 17,321 |
| CONOCOPHILLIPS | 17,401 | 17,401 | 12,700 |
| EATON VANCE CORP NON VTG | 8,865 | 8,865 | 7,459 |
| EMERSON ELECTRIC CO | 19,168 | 19,168 | 15,210 |
| EVERSOURCE ENERGY | | 14,705 | 17,874 |
| EXXON MOBIL CORP | 19,970 | 19,970 | 16,759 |
| FACTSET RESEARCH SYSTEMS INC | 12,403 | 9,829 | 15,282 |
| GENERAL MILLS INC | 13,984 | 13,984 | 17,413 |
| GENL DYNAMICS CORP COM | 13,672 | 13,672 | 24,038 |
| GRAINGER WW INC | 10,980 | 10,980 | 9,522 |
| HARRIS CORP DEL | 10,351 | 10,351 | 16,859 |
| ILLINOIS TOOL WORKS INC | 15,262 | 15,262 | 20,668 |
| IBM | 12,888 | 12,888 | 8,945 |
| JM SMUCKER CO | 15,742 | 15,742 | 19,611 |
| JOHNSON & JOHNSON | 19,470 | 19,470 | 23,626 |
| KELLOGG COMPANY | 14,346 | 14,346 | 16,694 |
| LOWES CO | 17,873 | 17,873 | 31,481 |
| MCDONALDS | 12,579 | 12,579 | 15,594 |
| MEDTRONIC INC | 15,452 | 15,452 | 23,307 |
| MICROSOFT CORP | 17,930 | 17,930 | 32,733 |
| NEXTERA ENEGY INC | 15,692 | 15,692 | 20,778 |
| NORDSTROM INC | 14,871 | 14,871 | 12,652 |
| NORFOLK SOUTHERN CORP | 14,255 | 14,255 | 16,326 |
| NORTHEAST UTILITIES | 14,705 | | |
| NOVARTIS AG SPON ADR | 14,464 | 14,464 | 17,552 |
| PAYCHEX INC | 14,042 | 14,042 | 20,468 |
| PEPSICO INCORPORATED | 14,472 | 14,472 | 18,285 |
| PHILLIPS 66 | 8,934 | 14,580 | 18,732 |
| POLARIS INDS INC | 15,815 | 15,815 | 12,807 |
| PRAXAIR INC | 16,506 | 16,506 | 14,643 |
| PROCTER & GAMBLE CO | 14,108 | 14,108 | 14,691 |
| QUALCOMM INC | 13,448 | 13,448 | 8,847 |
| SCANA CORP COM | 6,310 | 6,310 | 7,803 |
| SIGMA ALDRICH CORP | 14,139 | | |

1579-6873 continued

| | | | |
|--------------------------|----------------|----------------|----------------|
| SYSKO CORP | 13,608 | 13,608 | 16,646 |
| TARGET CORP | 14,569 | 14,569 | 16,047 |
| THE SOUTHERN COMPANY | 12,464 | 12,464 | 13,195 |
| UNITED TECHNOLOGIES CORP | 14,523 | 14,523 | 14,314 |
| VF CORPORATION | 15,227 | 15,227 | 21,663 |
| WALMART STORES INC | 19,559 | 19,559 | 16,060 |
| WEC ENERGY GROUP INC | | 6,578 | 8,261 |
| WISCONSIN ENERGY CORP | 6,578 | | |
| TOTAL - STOCKS | 741,315 | 766,369 | 896,737 |

WEST FOUNDATION, INCORPORATED - 2015
#4 DORSEY WRIGHT
5153-6343 WELLS FARGO

| DESCRIPTION | 2015 BEGINNING BOOK VALUE | 2015 ENDING BOOK VALUE | 2015 ENDING FMV |
|-----------------------------------|--|---------------------------------------|--------------------------------|
| ACTAVIS PLC | 39,598 | | |
| ALASKA AIR GROUP | 35,607 | 35,607 | 121,409 |
| ALCOA INC | 47,649 | | |
| ALLERGAN PLC | | 39,598 | 98,750 |
| ALLIANT TEC HSYSTEMS INC | | | |
| AMERISOURCEBERGEN CORP | 40,818 | | |
| BIOGEN IDEC INC | 39,805 | | |
| BLACK HILLS CORPORATION | | | |
| BOSTON SCIENTIFIC CORP | | | |
| CATHAY GENERAL BANCORP | | 56,739 | 54,890 |
| CIENA CORP | | 48,723 | 39,352 |
| COGNIZANT TECHNOLOGY | | 52,484 | 51,857 |
| COLUMBIA PIPELINE GRP INC | | 17,042 | 19,420 |
| COOPER COS INC NEW | 50,277 | | |
| DISCOVER FINANCIAL | 34,216 | | |
| EDWARDS LIFESCIENCE CORP | | 52,023 | 58,287 |
| EXTRA SPACE STORAGE INC | | 46,249 | 51,338 |
| FACEBOOK INC CLASS A | 50,373 | 50,373 | 70,541 |
| FACTSET RESEARCH SYSTEMS | | 56,588 | 58,850 |
| FIRST AMERICAN FINL CORP | | 54,669 | 55,394 |
| FLOWERVE CORP | | | |
| GENWORTH FINANCIAL INC CL-A | | | |
| HARTFORD FINL SVCS GROUP | | 42,980 | 40,157 |
| HOLOGIC INC | | 44,239 | 44,300 |
| HUNTINGTON INGALLS INDUSTRIES INC | 45,119 | | |
| LOWES COMPANIES INC | | 53,156 | 57,638 |
| JONES LANG LASALLE INC CL A | 41,264 | | |
| KROGER COMPANY COMMON | | | |
| MENTOR GRAPHICS CORP | | | |
| MICROSOFT CORP | 48,558 | | |
| MINERALS TECHNOLOGIES INC | 34,442 | | |
| MORGAN STANLEY & CO | 39,270 | | |
| NETFLIX.COM INC | | | |
| NEWELL RUBBERMAID INC | 46,239 | 46,239 | 61,271 |
| NISOURCE INC | 40,432 | 23,390 | 18,944 |
| NVIDIA CORP | | 41,338 | 41,299 |
| OCEANEERING INTL INC | | | |
| OMNICARE INC | 32,569 | | |
| PPG INDUSTRIES INC | | | |
| PITNEY BOWES INC | | | |
| RF MICRO DEVICES INC | 38,992 | | |
| SEALED AIR CORP NEW | 36,781 | 36,781 | 48,347 |
| SEI INVESTMENTS CO | | 42,871 | 41,606 |
| SEMPRA ENERGY | 40,939 | | |
| SERVICE CORP INTERNATIONAL | 36,263 | 36,263 | 68,953 |
| SM ENERGY CO COM | | | |
| SUPERVALU INC | 51,255 | | |
| TOTAL SYSTEMS SVC INC | | 39,651 | 43,625 |

5153-6343 continued

| | | | |
|------------------------|----------------|------------------|------------------|
| TYLER TECHNOLOGIES INC | | 41,556 | 40,965 |
| UGI CORP NEW | 41,571 | | |
| WEBSTER FINANCIAL CORP | | 56,823 | 53,740 |
| WGL HOLDINGS INC | | 52,613 | 62,549 |
| WESTERN DIGITAL CORP | 37,465 | | |
| WORTHINGTON IND INC | | | |
| YAHOO | | | |
| TOTAL | 949,502 | 1,067,995 | 1,303,482 |

WEST FOUNDATION, INCORPORATED - 2015

23-7416727

7744-1934 WELLS FARGO

| <u>DESCRIPTION</u> | <u>2015 BEGINNING BOOK VALUE</u> | <u>2015 ENDING BOOK VALUE</u> | <u>2015 ENDING FMV</u> |
|--|--|---------------------------------------|--------------------------------|
| ACADIA HEALTHCARE CO | 13,245 | 11,732 | 20,674 |
| ACTAVIS PLC | 6,336 | | |
| ACUITY BRANDS INC | | 6,632 | 9,352 |
| ADOBE SYSTEMS INC | | 11,435 | 11,273 |
| ADVANCE AUTO PARTS | 10,113 | | |
| AFFILIATED MANAGERS GROUP | 28,011 | 19,266 | 15,337 |
| ALIBABA GRP HOLDING ADR LTD SPON 1 RCP | 19,745 | | |
| ALIGN TECH INC | | 11,090 | 11,524 |
| ALLERGEN INC | 7,702 | | |
| ALLIANCE DATA SYSTEMS CORP | 13,557 | 13,177 | 22,126 |
| ALPHABET INC | | 15,746 | 15,560 |
| AMAZON COM INC | 13,299 | 28,389 | 51,368 |
| ARM HOLDINGS PLC | | 12,266 | 11,446 |
| BAIDU INC ADR | 18,851 | | |
| B/E AEROSPACE INC | 11,127 | 15,154 | 9,364 |
| BIOGEN IDEC INC | 20,560 | | |
| CABOT OIL & GAS | | | |
| CBRE GROUP INC CLASS A | 10,620 | 10,620 | 11,342 |
| CELGENE CORP | 26,951 | 20,832 | 38,802 |
| CENTENE CORP | 9,924 | 7,014 | 12,372 |
| CHIPOTLE MEXICAN GRILL CL A | 24,400 | 28,687 | 26,872 |
| CONTINENTAL RESOURCES INC | 9,537 | | |
| COPA HOLDINGS SA CL A | | | |
| CVS HEALTH CORPORATION | 10,021 | 10,021 | 11,537 |
| DISCOVERY COMMUNICATIONS INC A | 7,943 | | |
| DUNKIN' BRANDS GRP INC | | | |
| ECOLAB INC | 9,273 | | |
| EDWARDS LIFESCIENCE CORP | | 18,138 | 20,693 |
| FACEBOOK INC CLASS A | 23,369 | 30,533 | 46,888 |
| FINANCIAL ENGINES INC | | | |
| FIRST REPUBLIC BANK SAN FRAN, CA | | 6,230 | 6,408 |
| FLEETCOR TECHNOLOGIES | 7,675 | 6,555 | 12,435 |
| GARTNER INC NEW | 12,656 | 12,225 | 22,312 |
| GILEAD SCIENCES INC | 7,261 | 4,381 | 5,970 |
| GOOGLE | 2,650 | | |
| GUIDEWIRE SOFTWARE INC | | | |
| HCA HOLDINGS INC | 6,254 | | |
| ICON PLC | 11,443 | 7,969 | 14,685 |
| INDEXX LABORATORIES INC | 12,783 | 12,663 | 15,167 |
| KANSAS CITY SOUTHERN INDS INC | 6,220 | | |
| KANSAS CITY SOUTHERN NEW | 5,232 | | |
| KLX INC | 3,165 | | |
| LINKEDIN CORP CLASS A | | 8,926 | 9,228 |
| LITHIA MTRS INC CL A | | | |
| LKQ CORPORATION | | | |
| LUMBER LIQUIDATORS HLDGS INC | | | |
| MANHATTAN ASSOCIATES INC | | 21,656 | 23,424 |
| MARKETAXESS HOLDINGS INC | | 17,178 | 19,640 |

7744-1934 continued

| | | | |
|--|----------------|----------------|----------------|
| MASTERCARD INC CL A | 19,708 | 19,241 | 38,847 |
| MCGRAW-HILL FINANCIAL INC | 10,557 | 15,517 | 17,350 |
| MELCO PBL ENTERTAINMENT ADR | | | |
| MIDDLEBY CORP | 17,545 | 14,191 | 20,711 |
| NIKE INC CLASS B | | 10,537 | 11,250 |
| NXP SEMICONDUCTORS NV | | 13,063 | 12,132 |
| OLD DOMINION FREIGHT | 10,452 | | |
| QIWI PLC SPONSORED ADR RPSTG CL B | | | |
| REGENERON PHARMACEUTICAL INC | 27,994 | 19,484 | 32,572 |
| ROBERT HALF INC | 18,512 | 9,124 | 7,825 |
| SABRE ORP | | 6,685 | 6,377 |
| SALESFORCE.COM | 10,783 | 17,480 | 26,970 |
| SBA COMMUNICATIONS CORP | 21,058 | 19,909 | 29,315 |
| SERVICENOW INC | | 17,031 | 19,303 |
| SHERMAN WILLIAMS CO | 10,782 | 10,782 | 11,422 |
| SPS COMMERCE INC | | | |
| STARBUCKS CORP | 11,725 | 18,327 | 30,015 |
| STERICYCLE INC | 10,208 | | |
| SUPER MICRO COMPUTER INC | 6,187 | | |
| TESLA MOTORS | 20,120 | | |
| TRACTOR SUPPLY COMPANY | 18,390 | 18,048 | 28,984 |
| TRIPADVISOR INC | 10,312 | | |
| TYLER TECHNOLOGIES INC | 12,096 | 22,130 | 39,571 |
| ULTRA SALON COSMETICS & FRAGRANCES INC | | 21,203 | 27,565 |
| ULTIMATE SOFTWARE GROUP | | 6,320 | 6,647 |
| UNION PACIFIC | 10,088 | | |
| UNITED RENTALS INC | 5,501 | | |
| VIRTUS INVESTMENT PARTNERS INC | | | |
| WORKDAY INC CLASS A | | | |
| YELP INC | | | |
| TOTAL | 621,941 | 627,587 | 842,655 |

WEST FOUNDATION, INCORPORATED - 2015
#3 ESTABROOK
4062-5584 WELLS FARGO

| <u>DESCRIPTION</u> | <u>2015 BEGINNING BOOK VALUE</u> | <u>2015 ENDING BOOK VALUE</u> | <u>2015 ENDING FMV</u> |
|-----------------------------------|--|---------------------------------------|--------------------------------|
| ALLEGION PLC | | | |
| ALLSTATE | 11,640 | | |
| AMGEN INC | | 19,400 | 19,642 |
| AMERICAN EXPRESS | 12,844 | | |
| APPLE INC | | 30,603 | 25,999 |
| AT & T INC | | 16,368 | 16,758 |
| BB & T CORP | | | |
| BANCOLATINOAMERICANO DE COM. | 18,497 | 14,787 | 15,662 |
| BANK OF AMERICA CORP | | 19,474 | 18,563 |
| BORG WARNER | 14,087 | 14,087 | 21,572 |
| CISCO SYSTEMS | 23,122 | 23,122 | 31,934 |
| CITIGROUP INC NEW | 30,717 | 30,717 | 31,930 |
| CORNING, INC | | 20,629 | 20,126 |
| COSTCO WHSL | 13,766 | 13,766 | 23,579 |
| CVS HEALTH CORPORATION | | 12,391 | 11,732 |
| DISNEY WALT COMPANY | | 6,562 | 6,095 |
| DUPONT | 28,792 | 14,671 | 24,709 |
| EMC CORP | 18,361 | 16,421 | 17,360 |
| EATON CORP | 15,072 | | |
| EOG RESOURCES | 17,201 | 17,201 | 22,086 |
| EQT CORP | 16,133 | | |
| FORD MOTOR CO | 29,476 | 30,701 | 33,844 |
| GULFMARK OFFSHORE INC NEW CLASS A | 19,899 | | |
| HOME DEPOT INC | | 13,690 | 16,002 |
| HUMANA | 15,410 | 11,053 | 26,777 |
| INGERSOLL-RAND | | | |
| INTEL C ORP | 23,917 | 23,917 | 36,035 |
| IBM | 18,366 | 18,366 | 15,689 |
| JPMORGAN | 34,175 | 31,427 | 46,089 |
| KIMBERLY-CLARK CORP | | 9,868 | 11,712 |
| MACY'S INC | 10,613 | 8,651 | 11,159 |
| MEDTRONICS PLC | | 13,645 | 13,769 |
| MERCK & CO INC NEW | 15,993 | 15,993 | 16,902 |
| MICROSOFT | 30,216 | 25,295 | 47,324 |
| NAVIGATOR HOLDINGS LTD | 18,694 | 21,556 | 13,036 |
| NEXTERA ENERGY INC | | 28,230 | 29,920 |
| NORFOLK | 22,373 | 22,373 | 28,930 |
| PFIZER INCORPORATED | | 21,219 | 21,079 |
| PROCTOR & GAMBLE | 17,355 | 17,355 | 20,170 |
| PRUDENTIAL FINANCIAL INC | | 16,937 | 15,142 |
| QEP RESOURCES | | | |
| QUALCOMM INC | 20,892 | | |
| QUESTAR CORP | 13,090 | | |
| SANOFI-AVENTIS | 19,109 | 19,109 | 22,221 |
| SCHLUMBERGER LTD | 24,074 | 29,007 | 24,692 |
| SONOCO PRODUCTS | 18,246 | 18,246 | 20,925 |
| SPECTRA ENERGY | 19,694 | 19,694 | 17,380 |
| TARGET CORP | | | |

4062-5584 continued

| | | | |
|-------------------------------|----------------|----------------|----------------|
| TIFFANY & CO | 11,492 | 11,493 | 14,266 |
| TRAVELERS COS | 16,110 | 16,110 | 28,102 |
| UNION PACIFIC CORP | 16,034 | 16,034 | 22,052 |
| UNITED HEALTH GROUP | 19,068 | 16,990 | 44,938 |
| US BANCORP | 20,505 | | |
| VERIZON COMM | 20,104 | 23,005 | 26,577 |
| WASTE MGMT | 19,351 | 19,351 | 27,646 |
| WEATHERFORD INTERNATIONAL LTD | 21,514 | | |
| WELLS FARGO CO | 23,942 | 23,942 | 38,867 |
| WESTERN UNION | | | |
| TOTAL | 759,944 | 813,456 | 998,992 |