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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015Department of the Treasury
Internal Revenue Service

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation Wolfe Associates Incorporated		A Employer identification number 23-7303111
Number and street (or P O box number if mail is not delivered to street address) 34 South Third Street	Room/suite	B Telephone number (see instructions) 614-461-5211
City or town, state or province, country, and ZIP or foreign postal code Columbus OH 43215		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 20,797,359	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	3,989,167			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	472,796	472,796		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	-98,191			
	b Gross sales price for all assets on line 6a	11,252,593			
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) Stmt 2	145				
12 Total. Add lines 1 through 11	4,363,917	472,796	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) Stmt 3	101,979	101,979		
	17 Interest NOV 16 2016				
	18 Taxes (attach schedule) (see instructions) Stmt 4	7,505			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) Stmt 5	4,224			
	24 Total operating and administrative expenses. Add lines 13 through 23	113,708	101,979	0	0
25 Contributions, gifts, grants paid	2,905,861			2,905,861	
26 Total expenses and disbursements. Add lines 24 and 25	3,019,569	101,979	0	2,905,861	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	1,344,348				
b Net investment income (if negative, enter -0-)		370,817			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Form 990-PF (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing	2,286,609	3,358,332	3,358,332
	2	Savings and temporary cash investments	303,805	642,881	642,881
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) ▶			
		Less allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule) Stmt 6	7,127,618	6,477,177	6,459,824
	b	Investments – corporate stock (attach schedule) See Stmt 7	3,796,369	4,221,244	4,153,373
	c	Investments – corporate bonds (attach schedule) See Stmt 8	6,137,240	6,296,355	6,182,949
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	19,651,641	20,995,989	20,797,359
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	19,651,641	20,995,989	
	30	Total net assets or fund balances (see instructions)	19,651,641	20,995,989	
	31	Total liabilities and net assets/fund balances (see instructions)	19,651,641	20,995,989	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,651,641
2	Enter amount from Part I, line 27a	2	1,344,348
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	20,995,989
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	20,995,989

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a N/A			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,313,790	18,779,991	0.069957
2013	1,889,037	18,775,223	0.100613
2012	755,908	15,948,686	0.047396
2011	923,820	14,521,219	0.063619
2010	1,732,205	15,164,444	0.114228

2 Total of line 1, column (d)	2	0.395813
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.079163
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	19,448,172
5 Multiply line 4 by line 3	5	1,539,576
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,708
7 Add lines 5 and 6	7	1,543,284
8 Enter qualifying distributions from Part XII, line 4	8	2,905,861

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	3,708
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	3,708
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	3,708
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	7,505
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	3,620
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	11,125
8	Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,417
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 7,417 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		

N/A
N/A

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	N/A	11	Yes	No X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	N/A	12		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A		13	X	
14	The books are in care of ► Sherry L. Lewis 34 South Third Street Located at ► Columbus	Telephone no ► 614-461-5211 OH ZIP+4 ► 43215-4201	► 15		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year		► 15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes	☒ No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No	
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A		5b
	Organizations relying on a current notice regarding disaster assistance check here	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b
	If "Yes" to 6b, file Form 8870			X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	16,732,153
b	Average of monthly cash balances	1b	3,012,184
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	19,744,337
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	19,744,337
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	296,165
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	19,448,172
6	Minimum investment return. Enter 5% of line 5	6	972,409

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	972,409
2a	Tax on investment income for 2015 from Part VI, line 5	2a	3,708
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3,708
3	Distributable amount before adjustments Subtract line 2c from line 1	3	968,701
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	968,701
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	968,701

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	2,905,861
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,905,861
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,708
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,902,153

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				968,701
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010	989,728			
b From 2011	213,150			
c From 2012				
d From 2013	958,414			
e From 2014	382,475			
f Total of lines 3a through e	2,543,767			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 2,905,861				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				968,701
e Remaining amount distributed out of corpus	1,937,160			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,480,927			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	989,728			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	3,491,199			
10 Analysis of line 9.				
a Excess from 2011	213,150			
b Excess from 2012				
c Excess from 2013	958,414			
d Excess from 2014	382,475			
e Excess from 2015	1,937,160			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
Katherine I. Wolfe 614-461-5000
34 South Third Street Columbus OH 43215

b The form in which applications should be submitted and information and materials they should include
See Statement 10

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
See Statement 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 12				2,905,861
Total			▶ 3a	2,905,861
b Approved for future payment See Statement 13				1,850,000
Total			▶ 3b	1,850,000

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Signature of officer or trustee

Date _____

Title

Secretary

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

11/03/16

Firm's name ▶

PTIN

Firm's address ►

Firm's EIN ▶

Phone no

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2015

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

Employer identification number

Wolfe Associates Incorporated**23-7303111**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐
- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33
- ¹
- /
- ₃
- % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- ☐
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

- ☐
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the
- General Rule**
- applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Wolfe Associates Incorporated

Employer identification number

23-7303111**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PGA Tour, Inc 100 PGA Tour Blvd. Ponte Verdra Beach FL 32082	\$ 75,500	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	Dispatch Printing Company 34 South Third Street Columbus OH 43215	\$ 3,505,671	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
3	RadiOhio Inc 605 South Front Street Columbus OH 43215	\$ 99,996	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
4	Motorists Mutual Insurance Group 471 East Broad Street Columbus OH 43215	\$ 55,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
5	Agricultural Lands, Inc 34 South Third Street Columbus OH 43215	\$ 250,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Federal Statements

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	Purchase				
FIDELITY ADVISOR NEW	5/14/14	1/06/15	\$ 15,000	Purchase	\$ 15,000	\$		
PACIFIC FUNDS FLOATING	9/16/14	1/06/15		Purchase	9,353			-353
POWERSHARES EXCHANGE	3/31/14	1/06/15		Purchase	1,780			-200
POWERSHARES EXCHANGE	6/30/14	1/06/15		Purchase	221			-28
POWERSHARES EXCHANGE	9/30/14	1/06/15		Purchase	1,512			-50
POWERSHARES EXCHANGE	12/31/14	1/06/15		Purchase	3,302			-77
PRINCIPAL GLOBAL REAL	5/14/14	1/06/15		Purchase	17,061			939
MOTOROLA INC MTNS	9/24/14	1/14/15		Purchase	26,063			925
VIACOM INC B/E	10/02/14	1/14/15		Purchase	28,528			-3
FNMA PL AL0933 05.0000	11/14/14	1/15/15		Purchase	344,381			-968
VIACOM INC B/E	10/02/14	1/15/15		Purchase	32,603			6
MOTOROLA INC MTNS	9/24/14	1/16/15		Purchase	33,785			972
WISDOMTREE EMERGING	3/28/14	1/30/15		Purchase	294			-45
WISDOMTREE EMERGING	5/14/14	1/30/15		Purchase	65,025			-12,041
WISDOMTREE EMERGING	6/26/14	1/30/15		Purchase	11,939			-2,389
WISDOMTREE EMERGING	6/27/14	1/30/15		Purchase	1,353			-273
WISDOMTREE EMERGING	9/26/14	1/30/15		Purchase	4,197			-626

Federal Statements

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received		Date Sold	Date Acquired	Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold		Sale Price	Purchase						
WISDOMTREE EMERGING	10/02/14	1/30/15	\$			20,013	\$		-2,366
WISDOMTREE EMERGING	12/26/14	1/30/15				2,300			-681
ASHMORE EMERGING MARKETS	5/14/14	2/04/15				27,524			-2,652
ASHMORE EMERGING MARKETS	5/28/14	2/04/15				40			-4
ASHMORE EMERGING MARKETS	6/25/14	2/04/15				115			-12
ASHMORE EMERGING MARKETS	7/11/14	2/04/15				69			-8
ASHMORE EMERGING MARKETS	7/24/14	2/04/15				44			-5
ASHMORE EMERGING MARKETS	8/26/14	2/04/15				126			-12
ASHMORE EMERGING MARKETS	9/16/14	2/04/15				5,913			-466
ASHMORE EMERGING MARKETS	9/25/14	2/04/15				124			-9
ASHMORE EMERGING MARKETS	10/27/14	2/04/15				150			-10
ASHMORE EMERGING MARKETS	11/25/14	2/04/15				123			-7
ASHMORE EMERGING MARKETS	12/23/14	2/04/15				132			
ASHMORE EMERGING MARKETS	1/27/15	2/04/15				174			
BLACKROCK GLOBAL	2/28/14	2/04/15				466			-34
BLACKROCK GLOBAL	3/31/14	2/04/15				444			-38
BLACKROCK GLOBAL	4/30/14	2/04/15				450			-31

Federal Statements

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price					
BLACKROCK GLOBAL	5/30/14	2/04/15	Purchase 419 \$		449 \$	\$		-30
BLACKROCK GLOBAL	6/30/14	2/04/15	Purchase 419		457			-38
BLACKROCK GLOBAL	7/31/14	2/04/15	Purchase 419		451			-32
BLACKROCK GLOBAL	8/29/14	2/04/15	Purchase 419		451			-32
BLACKROCK GLOBAL	9/30/14	2/04/15	Purchase 432		508			-76
BLACKROCK GLOBAL	10/31/14	2/04/15	Purchase 288		328			-40
BLACKROCK GLOBAL	11/28/14	2/04/15	Purchase 288		288			
BLACKROCK GLOBAL	12/19/14	2/04/15	Purchase 301		328			-27
BLACKROCK GLOBAL	1/09/15	2/04/15	Purchase 301		328			-27
BLACKROCK HIGH YIELD	2/28/14	2/04/15	Purchase 317		336			-19
BLACKROCK HIGH YIELD	3/31/14	2/04/15	Purchase 340		359			-19
BLACKROCK HIGH YIELD	4/30/14	2/04/15	Purchase 290		306			-16
BLACKROCK HIGH YIELD	5/30/14	2/04/15	Purchase 298		317			-19
BLACKROCK HIGH YIELD	6/26/14	2/04/15	Purchase 7,488		8,000			-512
BLACKROCK HIGH YIELD	6/30/14	2/04/15	Purchase 1		1			
BLACKROCK HIGH YIELD	6/30/14	2/04/15	Purchase 311		332			-21
BLACKROCK HIGH YIELD	7/31/14	2/04/15	Purchase 238		250			-12

Federal Statements

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price					
BLACKROCK HIGH YIELD	8/01/14	2/04/15	Purchase 138 \$		145 \$	\$		-7
BLACKROCK HIGH YIELD	8/29/14	2/04/15	Purchase 385		411			-26
BLACKROCK HIGH YIELD	9/16/14	2/04/15	Purchase 19,940		21,000			-1,060
BLACKROCK HIGH YIELD	9/30/14	2/04/15	Purchase 413		429			-16
BLACKROCK HIGH YIELD	10/31/14	2/04/15	Purchase 495		517			-22
BLACKROCK HIGH YIELD	11/28/14	2/04/15	Purchase 478		496			-18
BLACKROCK HIGH YIELD	12/22/14	2/04/15	Purchase 1,344		1,391			-47
BLACKROCK HIGH YIELD	12/22/14	2/04/15	Purchase 543		562			-19
BLACKROCK HIGH YIELD	12/31/14	2/04/15	Purchase 501		518			-17
BLACKROCK HIGH YIELD	1/30/15	2/04/15	Purchase 400		413			-13
ISHARES IBOXX HIGH YIELD	2/07/14	2/04/15	Purchase 272		280			-8
ISHARES IBOXX HIGH YIELD	3/07/14	2/04/15	Purchase 272		282			-10
ISHARES IBOXX HIGH YIELD	4/07/14	2/04/15	Purchase 272		283			-11
ISHARES IBOXX HIGH YIELD	5/07/14	2/04/15	Purchase 181		188			-7
ISHARES IBOXX HIGH YIELD	6/06/14	2/04/15	Purchase 272		284			-12
ISHARES IBOXX HIGH YIELD	7/08/14	2/04/15	Purchase 181		189			-8
ISHARES IBOXX HIGH YIELD	8/07/14	2/04/15	Purchase 272		279			-7

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price				
ISHARES IBOXX HIGH YIELD	9/08/14	2/04/15	Purchase 272 \$	280 \$		\$	-8
ISHARES IBOXX HIGH YIELD	9/16/14	2/04/15	Purchase 24,457	25,047			-590
ISHARES IBOXX HIGH YIELD	10/07/14	2/04/15	Purchase 362	369			-7
ISHARES IBOXX HIGH YIELD	11/07/14	2/04/15	Purchase 362	369			-7
ISHARES IBOXX HIGH YIELD	12/05/14	2/04/15	Purchase 362	360			2
ISHARES IBOXX HIGH YIELD	12/31/14	2/04/15	Purchase 362	377			-15
OPPENHEIMER INTL BOND	2/28/14	2/04/15	Purchase 148	148			
OPPENHEIMER INTL BOND	3/31/14	2/04/15	Purchase 139	139			
OPPENHEIMER INTL BOND	4/30/14	2/04/15	Purchase 151	152			-1
OPPENHEIMER INTL BOND	5/30/14	2/04/15	Purchase 128	131			-3
OPPENHEIMER INTL BOND	6/30/14	2/04/15	Purchase 85	87			-2
OPPENHEIMER INTL BOND	7/31/14	2/04/15	Purchase 57	58			-1
OPPENHEIMER INTL BOND	8/01/14	2/04/15	Purchase 37	38			-1
OPPENHEIMER INTL BOND	8/29/14	2/04/15	Purchase 99	101			-2
OPPENHEIMER INTL BOND	9/16/14	2/04/15	Purchase 10,837	10,920			-83
OPPENHEIMER INTL BOND	9/30/14	2/04/15	Purchase 101	101			
OPPENHEIMER INTL BOND	10/31/14	2/04/15	Purchase 130	131			-1

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price					
OPPENHEIMER INTL BOND	11/28/14	2/04/15	Purchase 106 \$		107 \$		\$	-1
OPPENHEIMER INTL BOND	12/31/14	2/04/15	Purchase 122		120			2
OPPENHEIMER INTL BOND	1/30/15	2/04/15	Purchase 117		117			
PACIFIC FUNDS FLOATING	9/16/14	2/04/15	Purchase 59,989		62,624			-2,635
PACIFIC FUNDS FLOATING	9/30/14	2/04/15	Purchase 281		291			-10
PACIFIC FUNDS FLOATING	10/31/14	2/04/15	Purchase 270		279			-9
PACIFIC FUNDS FLOATING	11/28/14	2/04/15	Purchase 246		254			-8
PACIFIC FUNDS FLOATING	12/05/14	2/04/15	Purchase 155		159			-4
PACIFIC FUNDS FLOATING	12/05/14	2/04/15	Purchase 19		20			-1
PACIFIC FUNDS FLOATING	12/29/14	2/04/15	Purchase 315		330			-15
PACIFIC FUNDS FLOATING	1/30/15	2/04/15	Purchase 255		265			-10
POWERSHARES DB COMMODITY	5/14/14	2/04/15	Purchase 49,158		72,298			-23,140
FNMA PL 888343 05.0000	11/14/14	2/10/15	Purchase 51,848		51,979			-131
BHP BILLITON FIN USA LTD	9/24/14	2/17/15	Purchase 36,146		35,472			674
UDR INC MED TERM NTS B/E	10/02/14	2/17/15	Purchase 47,565		47,313			252
US TSY NOTE 01.375 %	9/24/14	2/20/15	Purchase 362,391		358,397			3,994
ISHARES IBOX HIGH YIELD	2/06/15	2/26/15	Purchase 276		281			-5

Federal Statements

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price					
SPDR BARCLAYS CONV SEC	10/02/14	2/26/15	Purchase 45,935 \$		46,699 \$	\$		-764
MONDELEZ INTL INC	9/24/14	3/05/15	Purchase 49,283		47,302			1,981
US TSY NOTE 02.500 %	10/31/14	3/10/15	Purchase 77,484		76,062			1,422
BERKSHIRE HATHAWAY INC	9/24/14	3/18/15	Purchase 49,540		47,651			1,889
CNA FINANCIAL CORP	9/24/14	4/01/15	Purchase 48,848		47,731			1,117
COMM 2007-C9 A-4	10/02/14	4/01/15	Purchase 54,371		55,188			-817
RIO TINTO FIN USA LTD	10/02/14	4/01/15	Purchase 49,687		48,625			1,062
UNITED HEALTH GROUP INC	10/14/14	4/01/15	Purchase 48,448		47,347			1,101
US TSY NOTE 02.500 %	10/31/14	4/29/15	Purchase 10,403		10,140			263
US TSY NOTE 02.500 %	10/31/14	4/29/15	Purchase 47,854		46,642			1,212
US TSY NOTE 01.375 %	9/24/14	5/05/15	Purchase 48,422		47,786			636
VENTAS REALTY LP B/E	10/02/14	5/05/15	Purchase 47,583		47,241			342
JPMCC 2006-LDP A-3	12/12/14	5/06/15	Purchase 35,974		36,523			-549
US TSY NOTE 02.500 %	10/31/14	5/06/15	Purchase 48,192		47,655			537
US TSY NOTE 02.500 %	10/31/14	6/29/15	Purchase 165,795		165,410			385
US TSY NOTE 02.500 %	12/19/14	6/29/15	Purchase 137,315		138,823			-1,508
FNMA PL AB3738 03.5000	1/21/15	7/01/15	Purchase 328,783		341,977			-13,194

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price				
CF INDUSTRIES INC NTS	9/24/14	7/28/15	Purchase \$ 56,426	\$ 59,012	\$	\$	-2,586
MEAD JOHNSON NUTRITION	4/29/15	7/29/15	Purchase 23,692	25,571			-1,879
LINCOLN NATL CORP IND	9/24/14	8/04/15	Purchase 24,522	24,594			-72
WEYERHAEUSER CO B/E	10/02/14	8/04/15	Purchase 31,990	32,231			-241
LINCOLN NATL CORP IND	9/24/14	8/05/15	Purchase 26,874	27,050			-176
US TSY NOTE 02.125 %	12/30/14	8/11/15	Purchase 10,180	10,082			98
US TSY NOTE 02.125 %	2/26/15	8/11/15	Purchase 85,516	85,605			-89
US TSY NOTE 02.500 %	12/19/14	8/11/15	Purchase 251,040	249,799			1,241
O REILLY AUTOMOTIVE INC	10/08/14	8/17/15	Purchase 46,552	47,440			-888
MEAD JOHNSON NUTRITION	4/29/15	8/19/15	Purchase 20,996	22,502			-1,506
US TSY NOTE 01.375 %	12/31/14	8/25/15	Purchase 47,576	47,023			553
GENL ELECT CAP CORP SUB	9/24/14	9/22/15	Purchase 60,144	57,874			2,270
INTEL CORP B/E	8/14/15	10/14/15	Purchase 62,682	60,616			2,066
REYNOLDS AMERN INC B/E	6/09/15	10/14/15	Purchase 41,447	38,882			2,565
FNMA PL AB1389 04.5000	10/20/14	10/20/15	Purchase 368,981	368,504			477
ISHARES RUSSELL MIDCAP	12/31/14	10/23/15	Purchase 983	1,014			-31
ISHARES RUSSELL MIDCAP	3/31/15	10/23/15	Purchase 492	521			-29

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price				
ISHARES RUSSELL MIDCAP	7/09/15	10/23/15	Purchase 655 \$	661 \$		\$	-6
VANGUARD DIVID	12/24/14	10/23/15	Purchase 1,104	1,153			-49
VANGUARD DIVID	3/27/15	10/23/15	Purchase 1,104	1,122			-18
VANGUARD DIVID	7/02/15	10/23/15	Purchase 1,104	1,114			-10
VANGUARD DIVID	9/29/15	10/23/15	Purchase 1,183	1,091			92
VANGUARD INDEX FUNDS	12/29/14	10/23/15	Purchase 540	530			10
VANGUARD INDEX FUNDS	2/26/15	10/23/15	Purchase 58,855	59,792			-937
VANGUARD INDEX FUNDS	3/31/15	10/23/15	Purchase 540	541			-1
VANGUARD INDEX FUNDS	6/26/15	10/23/15	Purchase 540	547			-7
VANGUARD INDEX FUNDS	9/25/15	10/23/15	Purchase 648	616			32
WALGREENS BOOTS ALLIANCE	1/14/15	10/28/15	Purchase 47,115	48,225			-1,110
VANGUARD FTSE EMERGING	2/26/15	11/09/15	Purchase 159,111	192,418			-33,307
VANGUARD FTSE EMERGING	3/31/15	11/09/15	Purchase 277	325			-48
VANGUARD FTSE EMERGING	7/02/15	11/09/15	Purchase 1,487	1,774			-287
VANGUARD FTSE EMERGING	9/01/15	11/09/15	Purchase 31,130	30,199			931
VANGUARD FTSE EMERGING	10/01/15	11/09/15	Purchase 2,560	2,457			103
ALPS/CORECOMMODITY MANGM	12/12/14	11/10/15	Purchase 413	506			-93

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price					
ALPS/CORECOMMODITY MANAG	5/06/15	11/10/15	Purchase 5,750 \$		7,000 \$	\$		-1,250
HOST HOTELS & RESORTS	5/06/15	12/02/15	Purchase 43,472		44,927			-1,455
EL PASO PIPELINE PART OP	2/27/15	12/03/15	Purchase 44,314		53,125			-8,811
AB SELECT US LONG/SHORT	12/17/14	12/04/15	Purchase 2,067		2,037			30
AB SELECT US LONG/SHORT	2/26/15	12/04/15	Purchase 36,420		37,000			-580
AB SELECT US LONG/SHORT	5/06/15	12/04/15	Purchase 12,112		12,000			112
BROADVIEW OPPORTUNITY	12/29/14	12/04/15	Purchase 1,327		1,415			-88
BROADVIEW OPPORTUNITY	12/29/14	12/04/15	Purchase 18,924		20,170			-1,246
DEUTSCHE GLOBAL	12/18/14	12/04/15	Purchase 644		744			-100
DEUTSCHE GLOBAL	12/18/14	12/04/15	Purchase 2,836		3,276			-440
DEUTSCHE GLOBAL	12/18/14	12/04/15	Purchase 1,736		2,005			-269
DEUTSCHE GLOBAL	3/24/15	12/04/15	Purchase 51		60			-9
DEUTSCHE GLOBAL	5/06/15	12/04/15	Purchase 9,529		11,000			-1,471
DEUTSCHE GLOBAL	6/23/15	12/04/15	Purchase 472		539			-67
DEUTSCHE GLOBAL	6/23/15	12/04/15	Purchase 138		157			-19
DEUTSCHE GLOBAL	9/01/15	12/04/15	Purchase 7,833		8,000			-167
DEUTSCHE GLOBAL	9/23/15	12/04/15	Purchase 84		85			-1
								1

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price				
FIDELITY ADVISOR NEW	12/12/14	12/04/15	Purchase 644 \$	614 \$		\$	30
FIDELITY ADVISOR NEW	12/12/14	12/04/15	Purchase 234	223			11
FIDELITY ADVISOR NEW	12/12/14	12/04/15	Purchase 18,932	17,986			946
FIDELITY ADVISOR NEW	2/13/15	12/04/15	Purchase 1,475	1,421			54
FIDELITY ADVISOR NEW	10/23/15	12/04/15	Purchase 24,464	24,069			395
FRANKLIN CONVERTIBLE	12/15/14	12/04/15	Purchase 413	403			10
FRANKLIN CONVERTIBLE	12/15/14	12/04/15	Purchase 1,357	1,321			36
FRANKLIN CONVERTIBLE	12/15/14	12/04/15	Purchase 410	400			10
FRANKLIN CONVERTIBLE	3/16/15	12/04/15	Purchase 95	97			-2
FRANKLIN CONVERTIBLE	6/15/15	12/04/15	Purchase 190	196			-6
FRANKLIN CONVERTIBLE	9/01/15	12/04/15	Purchase 9,204	9,000			204
FRANKLIN CONVERTIBLE	9/15/15	12/04/15	Purchase 426	423			3
HENDERSON INTERNATIONAL	12/29/14	12/04/15	Purchase 1,608	1,567			41
HENDERSON INTERNATIONAL	2/26/15	12/04/15	Purchase 74,754	77,000			-2,246
HENDERSON INTERNATIONAL	5/06/15	12/04/15	Purchase 49,308	52,000			-2,692
HENDERSON INTERNATIONAL	10/23/15	12/04/15	Purchase 27,183	27,133			50
INVESCO INTERNATIONAL	12/12/14	12/04/15	Purchase 1,232	1,352			-120
							1

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price					
INVESCO INTERNATIONAL	12/12/14	12/04/15	Purchase 1,952 \$		2,143 \$		\$	-191
INVESCO INTERNATIONAL	12/12/14	12/04/15	Purchase 7,627		8,223			-596
INVESCO INTERNATIONAL	5/06/15	12/04/15	Purchase 103,397		115,000			-11,603
INVESCO INTERNATIONAL	9/01/15	12/04/15	Purchase 25,602		25,000			602
ISHARES RUSSELL MIDCAP	10/01/15	12/04/15	Purchase 495		482			13
ISHARES TRUST CORE S&P	12/31/14	12/04/15	Purchase 461		461			
ISHARES TRUST CORE S&P	3/31/15	12/04/15	Purchase 345		355			-10
ISHARES TRUST CORE S&P	5/06/15	12/04/15	Purchase 17,849		17,814			35
ISHARES TRUST CORE S&P	6/30/15	12/04/15	Purchase 345		354			-9
ISHARES TRUST CORE S&P	8/24/15	12/04/15	Purchase 28,789		26,938			1,851
ISHARES TRUST CORE S&P	10/01/15	12/04/15	Purchase 576		529			47
OPPENHEIMER DEVELOPING	12/05/14	12/04/15	Purchase 853		1,011			-158
OPPENHEIMER DEVELOPING	12/05/14	12/04/15	Purchase 2,279		2,702			-423
OPPENHEIMER DEVELOPING	2/26/15	12/04/15	Purchase 62,437		72,000			-9,563
OPPENHEIMER DEVELOPING	5/06/15	12/04/15	Purchase 23,146		27,000			-3,854
OPPENHEIMER DEVELOPING	8/24/15	12/04/15	Purchase 29,504		27,000			2,504
OPPENHEIMER DEVELOPING	12/02/15	12/04/15	Purchase 1,779		1,788			-9

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price					
POWERSHARES DWA MOMENTUM	1/06/15	12/04/15	Purchase 45,119 \$		42,835 \$		\$	2,284
POWERSHARES DWA MOMENTUM	2/26/15	12/04/15	Purchase 100,880		103,047			-2,167
POWERSHARES DWA MOMENTUM	3/31/15	12/04/15	Purchase 341		350			-9
POWERSHARES DWA MOMENTUM	6/30/15	12/04/15	Purchase 383		388			-5
POWERSHARES DWA MOMENTUM	8/24/15	12/04/15	Purchase 24,688		23,275			1,413
POWERSHARES DWA MOMENTUM	9/30/15	12/04/15	Purchase 255		240			15
PRINCIPAL GLOBAL REAL	12/17/14	12/04/15	Purchase 86		86			
PRINCIPAL GLOBAL REAL	12/17/14	12/04/15	Purchase 352		354			-2
PRINCIPAL GLOBAL REAL	12/29/14	12/04/15	Purchase 1,243		1,260			-17
PRINCIPAL GLOBAL REAL	2/26/15	12/04/15	Purchase 19,164		20,000			-836
PRINCIPAL GLOBAL REAL	3/31/15	12/04/15	Purchase 548		570			-22
PRINCIPAL GLOBAL REAL	6/30/15	12/04/15	Purchase 155		151			4
PRINCIPAL GLOBAL REAL	9/01/15	12/04/15	Purchase 11,839		11,000			839
PRINCIPAL GLOBAL REAL	9/30/15	12/04/15	Purchase 104		100			4
PRINCIPAL GLOBAL REAL	10/23/15	12/04/15	Purchase 20,991		21,494			-503
SCOUT MID CAP FUND	12/19/14	12/04/15	Purchase 37,081		38,012			-931
SCOUT MID CAP FUND	12/19/14	12/04/15	Purchase 8,902		10,075			-1,173
								1

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Purchase				
SCOUT MID CAP FUND		12/19/14	12/04/15	\$	Purchase 244	276	\$	\$	-32
SCOUT MID CAP FUND		6/19/15	12/04/15		Purchase 122	125			-3
SPDR BARCLAYS CONV SEC		12/09/14	12/04/15		Purchase 92	98			-6
SPDR BARCLAYS CONV SEC		1/07/15	12/04/15		Purchase 1,375	1,398			-23
SPDR BARCLAYS CONV SEC		1/07/15	12/04/15		Purchase 642	652			-10
SPDR BARCLAYS CONV SEC		1/07/15	12/04/15		Purchase 1,742	1,771			-29
SPDR BARCLAYS CONV SEC		2/10/15	12/04/15		Purchase 92	95			-3
SPDR BARCLAYS CONV SEC		3/10/15	12/04/15		Purchase 46	48			-2
SPDR BARCLAYS CONV SEC		4/10/15	12/04/15		Purchase 46	49			-3
SPDR BARCLAYS CONV SEC		5/11/15	12/04/15		Purchase 46	49			-3
SPDR BARCLAYS CONV SEC		6/09/15	12/04/15		Purchase 46	48			-2
SPDR BARCLAYS CONV SEC		7/10/15	12/04/15		Purchase 46	47			-1
SPDR BARCLAYS CONV SEC		8/11/15	12/04/15		Purchase 46	47			-1
SPDR BARCLAYS CONV SEC		9/10/15	12/04/15		Purchase 46	46			
SPDR BARCLAYS CONV SEC		10/09/15	12/04/15		Purchase 92	92			
SPDR BARCLAYS CONV SEC		11/10/15	12/04/15		Purchase 46	46			
SPDR INDEX SHARES FUNDS		1/02/15	12/04/15		Purchase 516	528			-12

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	Purchase				
SPDR INDEX SHARES FUNDS	2/26/15	12/04/15	\$ 12,199	Purchase	12,977	\$	\$	-778
SPDR INDEX SHARES FUNDS	4/01/15	12/04/15	235	Purchase	248			-13
SPDR INDEX SHARES FUNDS	7/01/15	12/04/15	469	Purchase	461			8
SPDR INDEX SHARES FUNDS	9/01/15	12/04/15	18,299	Purchase	17,107			1,192
SPDR INDEX SHARES FUNDS	9/30/15	12/04/15	610	Purchase	586			24
SPDR INDEX SHARES FUNDS	10/23/15	12/04/15	9,806	Purchase	10,045			-239
SPDR S&P 500 ETF TR	9/16/15	12/04/15	104,727	Purchase	99,854			4,873
SPDR S&P 500 ETF TR	10/23/15	12/04/15	175,942	Purchase	173,834			2,108
SPDR S&P 500 ETF TR	10/30/15	12/04/15	419	Purchase	417			2
THE HARTFORD DIVIDEND &	12/12/14	12/04/15	1,473	Purchase	1,441			32
THE HARTFORD DIVIDEND &	12/12/14	12/04/15	20,097	Purchase	19,664			433
THE HARTFORD DIVIDEND &	12/30/14	12/04/15	1,097	Purchase	1,110			-13
THE HARTFORD DIVIDEND &	3/30/15	12/04/15	890	Purchase	894			-4
THE HARTFORD DIVIDEND &	6/29/15	12/04/15	1,098	Purchase	1,089			9
THE HARTFORD DIVIDEND &	9/29/15	12/04/15	1,095	Purchase	988			107
THE HARTFORD DIVIDEND &	10/23/15	12/04/15	28,838	Purchase	28,780			58
VANGUARD FTSE ALL WO	12/29/14	12/04/15	1,541	Purchase	1,540			1
								1

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price				
VANGUARD FTSE ALL WO	5/06/15	12/04/15	Purchase \$ 73,661	79,667	\$	\$	-6,006
VANGUARD FTSE ALL WO	7/02/15	12/04/15	Purchase 1,155	1,224			-69
VANGUARD FTSE ALL WO	10/01/15	12/04/15	Purchase 867	818			49
VANGUARD FTSE ALL WO	10/23/15	12/04/15	Purchase 18,198	18,238			-40
VANGUARD FTSE EMERGING	10/01/15	12/04/15	Purchase 34	33			1
SPDR BARCLAYS CONV SEC	12/09/15	12/16/15	Purchase 90	92			-2
US TSY NOTE 01.375 %	12/31/14	12/17/15	Purchase 144,585	144,062			523
US TSY NOTE 01.375 %	4/01/15	12/17/15	Purchase 36,146	36,367			-221
US TSY NOTE 01.375 %	6/30/15	12/17/15	Purchase 70,284	70,603			-319
BLACKROCK GLOBAL	9/12/13	1/06/15	Purchase 7,977	8,765			-788
BLACKROCK HIGH YIELD	9/13/13	1/06/15	Purchase 14,000	14,431			-431
ISHARES IBOX HIGH YIELD	11/27/13	1/06/15	Purchase 8,872	9,320			-448
ISHARES RUSSELL MIDCAP	2/15/12	1/06/15	Purchase 23,827	15,650			8,177
POWERSHARES EXCHANGE	11/27/13	1/06/15	Purchase 69,873	79,695			-9,822
POWERSHARES EXCHANGE	12/24/13	1/06/15	Purchase 60,199	66,470			-6,271
POWERSHARES EXCHANGE	12/31/13	1/06/15	Purchase 3,612	4,046			-434
SCOUT MID CAP FUND	12/24/13	1/06/15	Purchase 21,466	21,466			

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price				
SPDR INDEX SHARES FUNDS	1/11/13	1/06/15	Purchase 14,480 \$	12,760 \$	\$		1,720
SPDR INDEX SHARES FUNDS	9/13/13	1/06/15	Purchase 2,413	2,095			318
VANGUARD INDEX FUNDS	1/25/13	1/06/15	Purchase 17,939	13,071			4,868
WISDOMTREE EMERGING	2/15/12	1/06/15	Purchase 19,059	25,656			-6,597
WISDOMTREE EMERGING	2/15/12	1/30/15	Purchase 43,184	59,386			-16,202
WISDOMTREE EMERGING	9/12/13	1/30/15	Purchase 12,457	15,665			-3,208
WISDOMTREE EMERGING	12/31/13	1/30/15	Purchase 332	407			-75
BLACKROCK GLOBAL	9/12/13	2/04/15	Purchase 327	356			-29
BLACKROCK GLOBAL	10/16/13	2/04/15	Purchase 46,585	49,621			-3,036
BLACKROCK GLOBAL	11/29/13	2/04/15	Purchase 432	463			-31
BLACKROCK GLOBAL	12/19/13	2/04/15	Purchase 432	460			-28
BLACKROCK GLOBAL	1/08/14	2/04/15	Purchase 419	455			-36
BLACKROCK HIGH YIELD	9/13/13	2/04/15	Purchase 26,719	27,463			-744
BLACKROCK HIGH YIELD	9/30/13	2/04/15	Purchase 85	88			-3
BLACKROCK HIGH YIELD	10/31/13	2/04/15	Purchase 185	194			-9
BLACKROCK HIGH YIELD	11/29/13	2/04/15	Purchase 179	189			-10
BLACKROCK HIGH YIELD	12/20/13	2/04/15	Purchase 43	45			-2

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price					
BLACKROCK HIGH YIELD	12/20/13	2/04/15	Purchase 513 \$		532 \$	\$		-19
BLACKROCK HIGH YIELD	12/24/13	2/04/15	Purchase 29,829		31,000			-1,171
BLACKROCK HIGH YIELD	12/31/13	2/04/15	Purchase 202		210			-8
BLACKROCK HIGH YIELD	1/31/14	2/04/15	Purchase 358		373			-15
DIAMOND HILL LONG SHORT	10/16/13	2/04/15	Purchase 32,570		30,000			2,570
DIAMOND HILL LONG SHORT	11/27/13	2/04/15	Purchase 23,374		22,000			1,374
DIAMOND HILL LONG SHORT	12/30/13	2/04/15	Purchase 124		118			6
ISHARES IBOXX HIGH YIELD	11/27/13	2/04/15	Purchase 36,233		37,348			-1,115
ISHARES IBOXX HIGH YIELD	12/24/13	2/04/15	Purchase 13,587		13,975			-388
ISHARES IBOXX HIGH YIELD	1/02/14	2/04/15	Purchase 272		279			-7
OPPENHEIMER INTL BOND	9/12/13	2/04/15	Purchase 9,600		9,429			171
OPPENHEIMER INTL BOND	9/30/13	2/04/15	Purchase 39		38			1
OPPENHEIMER INTL BOND	10/31/13	2/04/15	Purchase 95		96			-1
OPPENHEIMER INTL BOND	11/27/13	2/04/15	Purchase 12,786		12,708			78
OPPENHEIMER INTL BOND	11/29/13	2/04/15	Purchase 98		98			
OPPENHEIMER INTL BOND	12/24/13	2/04/15	Purchase 11,803		11,731			72
OPPENHEIMER INTL BOND	12/30/13	2/04/15	Purchase 125		124			1

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Description			How Received	Net		
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Gain / Loss
OPPENHEIMER INTL BOND	12/30/13	2/04/15	Purchase 21 \$	21 \$	\$	3
OPPENHEIMER INTL BOND	1/31/14	2/04/15	Purchase 178	175		
DEUTSCHE GLOBAL	12/12/12	2/26/15	Purchase 35,000	28,092		
FRANKLIN CONVERTIBLE	11/27/13	2/26/15	Purchase 7,000	6,716		284
GENL ELEC CAP CORP NTS	10/14/09	4/28/15	Purchase 75,732	73,395		2,337
GENL ELEC CAP CORP NTS	1/05/10	4/28/15	Purchase 27,733	27,337		396
NATL RURAL UTILS COOP	1/23/14	5/15/15	Purchase 85,457	85,113		344
US BANCORP B/E	3/05/14	5/28/15	Purchase 72,379	73,604		-1,225
US BANCORP NTS B/E	10/20/11	5/28/15	Purchase 117,828	117,186		642
HONEYWELL INTL INC MTN	2/07/14	6/02/15	Purchase 146,215	151,993		-5,778
US TSY NOTE 02.125 %	10/11/11	6/03/15	Purchase 652,455	647,494		4,961
ALPS/CORECOMMODITY MANGM	9/12/13	8/03/15	Purchase 30,313	42,000		-11,687
ALPS/CORECOMMODITY MANGM	10/16/13	8/03/15	Purchase 14,336	20,000		-5,664
ALPS/CORECOMMODITY MANGM	12/24/13	8/03/15	Purchase 3,917	5,395		-1,478
WESTERN GAS PARTNERS LP	10/02/14	10/08/15	Purchase 47,008	48,692		-1,684
APPLE INC NTS B/E	9/24/14	10/14/15	Purchase 49,763	48,284		1,479
WEYERHAEUSER CO B/E	10/02/14	10/19/15	Purchase 38,552	38,617		-65

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price				
ISHARES RUSSELL MIDCAP	5/14/14	10/23/15	Purchase 9,994 \$	9,438 \$	\$	\$	556
ISHARES RUSSELL MIDCAP	7/09/14	10/23/15	Purchase 819	803			16
ISHARES RUSSELL MIDCAP	9/30/14	10/23/15	Purchase 492	478			14
OPPENHEIMER DEVELOPING	1/25/13	10/23/15	Purchase 12,304	13,863			-1,559
SCOUT MID CAP FUND	12/24/13	10/23/15	Purchase 22,191	24,812			-2,621
VANGUARD DIVID	2/15/12	10/23/15	Purchase 5,205	3,755			1,450
VANGUARD DIVID	2/22/12	10/23/15	Purchase 94,641	68,880			25,761
VANGUARD DIVID	12/27/13	10/23/15	Purchase 1,420	1,352			68
VANGUARD DIVID	3/28/14	10/23/15	Purchase 868	824			44
VANGUARD DIVID	6/27/14	10/23/15	Purchase 1,025	1,010			15
VANGUARD DIVID	9/26/14	10/23/15	Purchase 946	925			21
VANGUARD INDEX FUNDS	5/14/14	10/23/15	Purchase 5,292	4,631			661
VANGUARD INDEX FUNDS	6/30/14	10/23/15	Purchase 324	297			27
VANGUARD INDEX FUNDS	9/16/14	10/23/15	Purchase 43,736	40,839			2,897
VANGUARD INDEX FUNDS	9/30/14	10/23/15	Purchase 432	401			31
KINDER MORGAN ENERGY B/E	9/24/14	11/03/15	Purchase 42,585	46,991			-4,406
ALPS/CORECOMMODITY MANGM	12/24/13	11/10/15	Purchase 5,950	8,605			-2,655
							1

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price				
ALPS/CORECOMMODITY MANGM	6/26/14	11/10/15	Purchase 8,824 \$	14,000 \$	\$		-5,176
ALPS/CORECOMMODITY MANGM	9/16/14	11/10/15	Purchase 15,654	23,000			-7,346
DOMINION RESOURCES INC	11/18/14	12/02/15	Purchase 52,002	52,084			-82
TIME WARNER CABLE INC	10/02/14	12/02/15	Purchase 38,884	48,815			-9,931
ENERGY TRANSFER PARTNERS	9/24/14	12/03/15	Purchase 41,965	47,620			-5,655
TARGET CORP MW T +12.5BP	11/04/09	12/03/15	Purchase 149,470	151,724			-2,254
AB SELECT US LONG/SHORT	6/26/14	12/04/15	Purchase 49,054	50,000			-946
BLACKROCK GLOBAL LONG	10/02/14	12/04/15	Purchase 326	331			-5
BROADVIEW OPPORTUNITY	12/26/13	12/04/15	Purchase 78,272	90,000			-11,728
BROADVIEW OPPORTUNITY	12/27/13	12/04/15	Purchase 399	450			-51
BROADVIEW OPPORTUNITY	12/27/13	12/04/15	Purchase 1,144	1,290			-146
BROADVIEW OPPORTUNITY	5/14/14	12/04/15	Purchase 57,963	64,000			-6,037
BROADVIEW OPPORTUNITY	11/14/14	12/04/15	Purchase 47,126	54,000			-6,874
DEUTSCHE GLOBAL	12/12/12	12/04/15	Purchase 23,360	21,908			1,452
DEUTSCHE GLOBAL	12/19/12	12/04/15	Purchase 407	378			29
DEUTSCHE GLOBAL	12/19/12	12/04/15	Purchase 460	428			32
DEUTSCHE GLOBAL	12/19/12	12/04/15	Purchase 29	27			2

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price					
DEUTSCHE GLOBAL	3/21/13	12/04/15	Purchase 21 \$		20 \$		\$	1
DEUTSCHE GLOBAL	6/21/13	12/04/15	Purchase 437		418			19
DEUTSCHE GLOBAL	6/21/13	12/04/15	Purchase 63		60			3
DEUTSCHE GLOBAL	9/23/13	12/04/15	Purchase 6		6			
DEUTSCHE GLOBAL	12/18/13	12/04/15	Purchase 364		371			-7
DEUTSCHE GLOBAL	12/18/13	12/04/15	Purchase 1,112		1,133			-21
DEUTSCHE GLOBAL	12/18/13	12/04/15	Purchase 271		276			-5
DEUTSCHE GLOBAL	6/23/14	12/04/15	Purchase 295		349			-54
DEUTSCHE GLOBAL	6/23/14	12/04/15	Purchase 79		94			-15
DEUTSCHE GLOBAL	9/16/14	12/04/15	Purchase 18,724		23,000			-4,276
DEUTSCHE GLOBAL	9/23/14	12/04/15	Purchase 40		49			-9
DEUTSCHE GLOBAL	10/02/14	12/04/15	Purchase 25,132		30,000			-4,868
FIDELITY ADVISOR NEW	5/14/14	12/04/15	Purchase 170,183		160,666			9,517
FIDELITY ADVISOR NEW	9/16/14	12/04/15	Purchase 41,620		42,000			-380
FIDELITY ADVISOR NEW	11/14/14	12/04/15	Purchase 31,405		32,000			-595
FRANKLIN CONVERTIBLE	11/27/13	12/04/15	Purchase 33,450		33,284			166
FRANKLIN CONVERTIBLE	12/16/13	12/04/15	Purchase 318		312			6
								1

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description				How	
Whom Sold	Date Acquired	Date Sold	Received		Net Gain / Loss
			Sale Price	Cost	
FRANKLIN CONVERTIBLE	12/16/13	12/04/15	Purchase 169 \$	166 \$	3
FRANKLIN CONVERTIBLE	3/17/14	12/04/15	Purchase 106	110	-4
FRANKLIN CONVERTIBLE	6/16/14	12/04/15	Purchase 170	180	-10
FRANKLIN CONVERTIBLE	6/26/14	12/04/15	Purchase 4,682	5,000	-318
FRANKLIN CONVERTIBLE	9/15/14	12/04/15	Purchase 188	198	-10
HENDERSON INTERNATIONAL	12/26/13	12/04/15	Purchase 101,830	100,000	1,830
HENDERSON INTERNATIONAL	12/27/13	12/04/15	Purchase 348	343	5
HENDERSON INTERNATIONAL	6/26/14	12/04/15	Purchase 20,133	20,000	133
INVESCO INTERNATIONAL	9/12/13	12/04/15	Purchase 44,243	55,671	-11,428
INVESCO INTERNATIONAL	11/27/13	12/04/15	Purchase 15,245	20,000	-4,755
INVESCO INTERNATIONAL	12/13/13	12/04/15	Purchase 997	1,212	-215
INVESCO INTERNATIONAL	12/13/13	12/04/15	Purchase 3,540	4,302	-762
INVESCO INTERNATIONAL	12/24/13	12/04/15	Purchase 30,674	38,000	-7,326
INVESCO INTERNATIONAL	6/26/14	12/04/15	Purchase 8,129	11,000	-2,871
ISHARES RUSSELL MIDCAP	2/15/12	12/04/15	Purchase 157,605	103,075	54,530
ISHARES RUSSELL MIDCAP	12/30/13	12/04/15	Purchase 660	597	63
ISHARES RUSSELL MIDCAP	3/31/14	12/04/15	Purchase 495	463	32
					1

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	Purchase				
ISHARES RUSSELL MIDCAP	5/14/14	12/04/15	\$ 28,385	Purchase	26,612	\$	\$	1,773
ISHARES TRUST CORE S&P	2/15/12	12/04/15	83,489	Purchase	54,105			29,384
ISHARES TRUST CORE S&P	7/19/12	12/04/15	14,395	Purchase	9,244			5,151
ISHARES TRUST CORE S&P	12/30/13	12/04/15	230	Purchase	218			12
ISHARES TRUST CORE S&P	3/31/14	12/04/15	230	Purchase	218			12
ISHARES TRUST CORE S&P	5/14/14	12/04/15	13,934	Purchase	12,765			1,169
ISHARES TRUST CORE S&P	6/26/14	12/04/15	12,092	Purchase	11,611			481
ISHARES TRUST CORE S&P	6/30/14	12/04/15	230	Purchase	223			7
ISHARES TRUST CORE S&P	9/30/14	12/04/15	345	Purchase	316			29
OPPENHEIMER DEVELOPING	1/25/13	12/04/15	22,454	Purchase	26,261			-3,807
OPPENHEIMER DEVELOPING	9/12/13	12/04/15	19,687	Purchase	23,000			-3,313
OPPENHEIMER DEVELOPING	12/06/13	12/04/15	77	Purchase	93			-16
OPPENHEIMER DEVELOPING	12/06/13	12/04/15	380	Purchase	459			-79
OPPENHEIMER DEVELOPING	12/24/13	12/04/15	41,452	Purchase	50,000			-8,548
OPPENHEIMER DEVELOPING	5/14/14	12/04/15	3,528	Purchase	4,400			-872
OPPENHEIMER DEVELOPING	6/26/14	12/04/15	39,572	Purchase	51,000			-11,428
POWERSHARES DWA MOMENTUM	12/12/12	12/04/15	89,388	Purchase	59,041			30,347
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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price					
POWERSHARES DWA MOMENTUM	9/13/13	12/04/15	Purchase 59,592 \$		46,773 \$	\$		12,819
POWERSHARES DWA MOMENTUM	12/31/13	12/04/15	Purchase 85		73			12
POWERSHARES DWA MOMENTUM	6/26/14	12/04/15	Purchase 27,242		24,771			2,471
POWERSHARES DWA MOMENTUM	9/30/14	12/04/15	Purchase 255		238			17
PRINCIPAL GLOBAL REAL	5/14/14	12/04/15	Purchase 56,172		53,939			2,233
PRINCIPAL GLOBAL REAL	6/30/14	12/04/15	Purchase 206		202			4
PRINCIPAL GLOBAL REAL	9/30/14	12/04/15	Purchase 222		209			13
SCOUT MID CAP FUND	12/24/13	12/04/15	Purchase 76,725		84,824			-8,099
SCOUT MID CAP FUND	5/14/14	12/04/15	Purchase 94,494		105,000			-10,506
SCOUT MID CAP FUND	6/26/14	12/04/15	Purchase 13,713		16,000			-2,287
SPDR BARCLAYS CONV SEC	10/02/14	12/04/15	Purchase 29,563		31,542			-1,979
SPDR BARCLAYS CONV SEC	11/12/14	12/04/15	Purchase 92		99			-7
SPDR INDEX SHARES FUNDS	9/13/13	12/04/15	Purchase 16,422		14,665			1,757
SPDR INDEX SHARES FUNDS	12/24/13	12/04/15	Purchase 23,460		20,539			2,921
SPDR INDEX SHARES FUNDS	1/03/14	12/04/15	Purchase 1,079		951			128
SPDR INDEX SHARES FUNDS	4/02/14	12/04/15	Purchase 704		658			46
SPDR INDEX SHARES FUNDS	6/26/14	12/04/15	Purchase 5,865		5,800			65
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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price				
SPDR INDEX SHARES FUNDS	7/02/14	12/04/15	Purchase 563 \$	560 \$		\$	3
SPDR INDEX SHARES FUNDS	10/01/14	12/04/15	Purchase 516	488			28
THE HARTFORD DIVIDEND &	5/14/14	12/04/15	Purchase 137,686	141,000			-3,314
THE HARTFORD DIVIDEND &	6/26/14	12/04/15	Purchase 534	566			-32
THE HARTFORD DIVIDEND &	9/29/14	12/04/15	Purchase 521	552			-31
THE HARTFORD DIVIDEND &	11/14/14	12/04/15	Purchase 91,798	100,000			-8,202
VANGUARD DIVID	2/15/12	12/04/15	Purchase 98,131	70,201			27,930
VANGUARD FTSE ALL WO	1/11/13	12/04/15	Purchase 64,513	62,538			1,975
VANGUARD FTSE ALL WO	11/27/13	12/04/15	Purchase 19,258	20,381			-1,123
VANGUARD FTSE ALL WO	12/24/13	12/04/15	Purchase 16,369	17,088			-719
VANGUARD FTSE ALL WO	12/27/13	12/04/15	Purchase 1,252	1,320			-68
VANGUARD FTSE ALL WO	6/26/14	12/04/15	Purchase 4,814	5,491			-677
VANGUARD FTSE ALL WO	6/30/14	12/04/15	Purchase 674	775			-101
VANGUARD INDEX FUNDS	9/30/14	12/04/15	Purchase 385	410			-25
VANGUARD INDEX FUNDS	1/25/13	12/04/15	Purchase 57,625	39,214			18,411
VANGUARD INDEX FUNDS	12/31/13	12/04/15	Purchase 220	186			34
VANGUARD INDEX FUNDS	3/31/14	12/04/15	Purchase 220	187			33

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Purchase				
VANGUARD INDEX FUNDS		5/14/14	12/04/15	\$ 40,831	Purchase	\$ 35,161	\$	\$	5,670
COMERICA BANK B/E		5/17/12	12/15/15	46,303	Purchase	49,247			-2,944
COMERICA BANK B/E		7/24/14	12/15/15	42,094	Purchase	44,208			-2,114
COMERICA BK MI NTS		12/04/09	12/17/15	14,521	Purchase	14,020			501
COMERICA BK MI NTS		9/26/11	12/17/15	99,571	Purchase	107,764			-8,193
US TSY NOTE 03.625 %		12/27/10	12/17/15	35,661	Purchase	33,955			1,706
US TSY NOTE 03.625 %		6/01/11	12/17/15	399,831	Purchase	396,516			3,315
FFCB BOND		6/20/13	12/28/15	15,000	Purchase	15,000			
Total				\$ 11,252,593	\$ 11,350,784	\$	0	\$	-98,191

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books		Net Investment Income		Adjusted Net Income	
Inv Fund Settlement	\$	145	\$		\$	
Total	\$	145	\$	0	\$	0

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Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
UBS Financial Services	\$ 101,979	\$ 101,979	\$	\$
Total	\$ 101,979	\$ 101,979	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Excise Tax	\$ 7,505	\$	\$	\$
Total	\$ 7,505	\$ 0	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses		\$	\$	
State Filing fee	200			
Bank Charges	4,024			
Total	\$ 4,224	\$ 0	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CENTE 2005-2 A-4	\$ 229,611	\$ 148,790	Cost	\$ 140,126
CHAIT SER 2012 CIA	232,223		Cost	
CITIG 2007-C6 A-4	65,761	65,761	Cost	62,059
COMM 2007-C9 A-4	55,188		Cost	

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Statement 6 - Form 990-PF, Part II, Line 10a -US and State Government Investments
(continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$	\$		\$
FFCB BOND	15,000	15,000	Cost	15,000
FNMA NOTES	616,000	616,000	Cost	616,222
FNMA PL 888343 05.00	54,731		Cost	
FNMA PL 930636 04.0000	20,358	15,509	Cost	15,684
FNMA PL AB1389 04.5000	463,663		Cost	
FNMA PL AB5230 02.5000	304,400	262,018	Cost	259,459
FNMA PL AB9776 02.5000	68,697	60,055	Cost	60,423
FNMA PL AC5040 04.0000	205,792	168,053	Cost	174,525
FNMA PL AC8539 04.0000	36,426	27,914	Cost	28,811
CCCIT (CITIBNK CR CD ISS TRUST) 2014	102,359	102,359	Cost	102,304
FNMA PL AD8033 4.00	13,970	11,063	Cost	11,017
FNMA PL AL0933 05.00	350,072		Cost	
FNMA PL AS1042 04.00	73,498	62,967	Cost	62,595
FNMA PL MA0907 04.0000	383,966	317,722	Cost	316,805
JPMCM 2006-LDP A-3	36,677		Cost	
MSBAM 2014-C17 A-5	60,216	60,216	Cost	59,761
NSLT 2008-4 A-4	102,750	102,750	Cost	100,196
SILM S 2006-5 A-4	79,332	12,864	Cost	13,169
SILMA 2008-7 A-3	70,438	70,438	Cost	69,342
US TSY NOTE 01.375 %	406,183	575,275	Cost	571,447
US TSY NOTE 01.750 %	475,910	475,910	Cost	466,947
US TSY NOTE 01.750 %	521,791	521,791	Cost	543,682
US TSY NOTE 02.125 %	270,385	208,160	Cost	206,040
US TSY NOTE 02.125 %	647,494		Cost	
US TSY NOTE 02.500 %	735,276		Cost	
US TSY NOTE 03.625 %	429,451		Cost	
CGCMT 2015-GC2 A-4		60,767	Cost	57,914
COMET 2015-1A A		72,290	Cost	71,670
COMM 2015-CCR A-M		74,158	Cost	72,695
FHLMC PL G60071 04.5000		13,644	Cost	13,461
FNMA PL AB3307 04.0000		62,836	Cost	62,233
FNMA PL AB3738 03.5000		174,840	Cost	170,253
FNMA PL AL6970 03.5000		134,677	Cost	132,833
FNMA PL AS1586 04.5000		72,714	Cost	72,321
FNMA PL AS5788 02.5000		183,886	Cost	181,842

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Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments
(continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FNMA PL MA2310 04.0000	\$	119,832	Cost	\$ 119,799
FNMA PL MA2420 03.5000		225,375	Cost	223,411
HAROT 2015-4 A-3		64,991	Cost	64,537
MSBAM 2015-C21 A-4		59,740	Cost	57,528
US AI 2013-1 A		42,690	Cost	41,013
US TSY NOTE 02.000 %		637,685	Cost	645,359
US TSY NOTE 02.250 %		136,299	Cost	137,081
US TSY NOTE 02.250 %		440,138	Cost	440,260
Total	\$ 7,127,618	\$ 6,477,177		\$ 6,459,824

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ISHARES RUSSELL MIDCAP	\$ 158,130		Cost	\$
ISHARES TRUST CORE S&P	89,162		Cost	
POWERSHARES DWA MOMENTUM	130,895		Cost	
POWERSHARES EXCHANGE	157,027		Cost	
SPDR BARCLAYS CONV SEC	78,441		Cost	
SPDR INDEX SHARES FUNDS (REAL ESTATE	58,516		Cost	
VANGUARD DIVID	148,100		Cost	
VANGUARD FTSE ALL WORLD X US	109,544		Cost	
VANGUARD INDEX (GROWTH) FUNDS	134,517		Cost	
VANGUARD INTL EQUITY X US	82,536		Cost	
WISDOMTREE EMERGING MKTS	206,235		Cost	
BROADVIEW OPPORTUNITY (SMALL GROWTH)	231,324		Cost	
DEUTSCHE GLOBAL (MED GROWTH)	112,634		Cost	
FIDELITY ADV NEW INSIGHTS FND (LG GR	268,489		Cost	
FRANKLIN CONVERTIBLE (MEDIUM GROWTH)	48,090		Cost	
HENDERSON INTERNATIONAL (LG GROWTH)	121,911		Cost	
INVESCO INTERNATIONAL (SM VALUE)	141,902		Cost	
OPPENHEIMER DEVELOPING (LG GROWTH)	172,788		Cost	
PRINCIPAL GLOBAL REAL ESTATE SEC FUN	73,110		Cost	

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Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SCOUT MID CAP FUND	\$ 300,465		Cost	\$
HARTFORD DIVIDEND AND GRWTH FUND	263,223		Cost	
BLACKROCK GLOBAL (FLOATING RATE DEBT	64,771		Cost	
ISHARES IBOXX HIGH YIELD (LOW QUAL C	89,517		Cost	
ASHMORE EMERG MKTS TOTL RET FND (BON	34,935		Cost	
BLACKROCK HIGH YIELD (SHORT, LOW QUA	109,411		Cost	
OPPENHEIMER INTL BOND FD (MED, LOW Q	47,418		Cost	
PL FLOATING RATE INCOME (SHORT, LOW	73,319		Cost	
POWERSHARES DB COMMODITY TRACKING	72,298		Cost	
ALLIANCE BERNSTEIN SEL (LONG-SHRT LG	52,037		Cost	
DIAMOND HILL LONG-SHORT	52,118		Cost	
ALPS/CORECOMMODITY MANGM (MID VALUE)	113,506		Cost	
VANGUARD EXTND MKT ETF		789,678	Cost	771,570
VANGUARD INTL EQUITY		1,600,470	Cost	1,555,613
VANGUARD TOTAL STOCK MKT		1,831,096	Cost	1,826,190
Total	\$ 3,796,369	\$ 4,221,244		\$ 4,153,373

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ABBVIE INC NTS B/E		\$ 47,803	Cost	\$ 47,415
ACE INA HOLDINGS INC B/E		45,966	Cost	45,988
ACTAVIS FUNDING SCS		48,465	Cost	46,954
AIR LEASE CORP		48,904	Cost	47,353
ALLSTATE CORP NTS B/E	103,075	103,075	Cost	100,642
AMERICAN CAMPUS CMNTYS	48,307	48,307	Cost	47,773
AMERICAN EXPRESS CARD	81,126	81,126	Cost	81,536
AMERICAN EXPRESS CO	108,615	108,615	Cost	100,990
AMERICAN INTL GROUP B/E		35,875	Cost	35,538
AMERICAN TOWER CORP NTS	48,200	48,200	Cost	48,998
ANALOG DEVICES INC B/E		34,920	Cost	35,504
APPLE INC NTS B/E	48,334		Cost	
AT&T INC CALL @M/W	158,502	158,502	Cost	151,113

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Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BANK OF AMER CORP	\$ 60,611	\$ 60,611	Cost	\$ 61,083
BANK OF NEW YORK MELLON	74,000	74,000	Cost	74,428
BANK OF NEW YORK MELLON	66,157		Cost	
BB&T CORP MED NOTES 2.25%	170,945	170,945	Cost	169,884
BERKSHIRE HATHAWAY INC	94,743	94,743	Cost	92,926
BERKSHIRE HATHAWAY INC	36,282	36,282	Cost	36,264
BERKSHIRE HATHAWAY INC	47,651		Cost	
BHP BILLITON FIN USA LTD	35,530		Cost	
BK OF NY MELLON CORP B/E		66,157	Cost	66,160
BURLINGTN NORTH SANTA FE		60,087	Cost	61,087
CF INDUSTRIES INC NTS	59,012	232,225	Cost	238,673
CHASE 2012-4A A	48,773	48,773	Cost	49,053
CITIGROUP INC	48,148		Cost	
CNA FINANCIAL CORP		199,722	Cost	199,166
COMERICA BANK B/E			Cost	
COMERICA BANK B/E	93,454		Cost	
COMERICA BK MI NTS	121,784		Cost	
DOMINION RESOURCES INC	52,084		Cost	
DUKE ENERGY CAROLINAS	195,510	195,510	Cost	184,278
ENERGY TRANSFER PARTNERS	47,620		Cost	
ENTERPRISE PRODUCTS OPER	59,443	59,443	Cost	46,892
ESSEX PORTFOLIO LP		47,026	Cost	45,284
FIDELITY NATL INFORM B/E		34,954	Cost	35,516
FLORIDA POWER & LIGHT	183,427	183,427	Cost	161,535
GENERAL ELEC CAP CORP		103,976	Cost	102,135
GENL ELEC CAP CORP NTS	100,732		Cost	
GENL ELECT CAP CORP SUB	58,860		Cost	
GENL MOTORS FINL CO INC	60,329	43,980	Cost	43,803
GOLDMAN SACHS GROUP INC	151,993	60,329	Cost	58,909
HONEYWELL INTL INC	48,530	146,073	Cost	143,496
INTERPUB GROUP OF COS	161,294	48,530	Cost	47,672
INTL BUSINESS MACH NTS	39,056	161,294	Cost	149,980
JOHNSON & JOHNSON COM	109,214	39,056	Cost	37,466
JOHNSON & JOHNSON COM	71,731	109,214	Cost	109,426
JPMORGAN CHASE & CO NTS	151,894	71,731	Cost	73,291
KIMBERLY CLARK CORP	46,991	151,894	Cost	141,975
KINDER MORGAN ENERGY B/E			Cost	

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Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$	\$		\$
LAM RESEARCH CORP NTS		40,342	Cost	39,704
LAZARD GROUP LLC NTS B/E		49,505	Cost	47,729
LINCOLN NATL CORP IND	53,650		Cost	
MCDONALD'S CORP		45,959	Cost	45,745
MEAD JOHNSON NUTRITION		36,072	Cost	36,051
METLIFE INC B/E		59,074	Cost	59,443
METLIFE INC NTS SER A	160,129	160,129	Cost	156,545
MONDELEZ INTL INC	47,357		Cost	
MORGAN STANLEY	47,303	47,303	Cost	48,270
MOTOROLA INC MTNS	59,848		Cost	
NATIONAL CITI BANK INDIANA	58,021	58,021	Cost	56,609
NATIONAL RURAL UTIL CORP	85,113	86,102	Cost	84,149
NORTHERN STATES PWR-MINN	166,790	166,790	Cost	166,468
NORTHERN TR CORP NTS	111,976	111,976	Cost	111,274
O REILLY AUTOMOTIVE INC	47,576		Cost	
PECO ENERGY CO MW@+25BPS	178,666	178,666	Cost	177,395
PEPSICO INC	152,889	152,889	Cost	152,040
PNC BANK NA NTS SER BKNT	92,338	92,338	Cost	95,387
PROCTOR & GAMBLE	165,038	165,038	Cost	160,418
PRUDENTIAL FINANCIAL	162,362	162,362	Cost	161,173
REALTY INCOME CORP	23,521	47,513	Cost	45,899
RIO TINTO FIN USA LTD	48,625		Cost	
STATE STREET BK & TR CO	84,704	84,704	Cost	88,139
STATE STREET CORP B/E	49,075	49,075	Cost	49,546
STIFEL FINANCIAL CORP		46,819	Cost	46,535
TD AMERITRADE HLDG CORP		48,257	Cost	47,663
TRGT CORP NTS B/E		147,976	Cost	147,468
TARGET CORP MW T +12.5BP	151,724		Cost	
TIME WARNER CABLE INC	48,815		Cost	
UDR INC MED TERM NTS B/E	47,472		Cost	
UNITED HEALTH GROUP	47,347		Cost	
UNITED AIR 2015-1 AA PTT		56,347	Cost	56,490
UNITED MEX ICAN STATES		59,771	Cost	58,725
UNITED PARCEL SERVICE	165,636	165,636	Cost	160,442
UNITED TECHNOLOGIES CORP	136,439	136,439	Cost	134,846
US BANK NA CINCINNATI		192,136	Cost	190,118
US BANCORP NTS B/E	117,186		Cost	

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US BANKCORP B/E	\$ 73,604		Cost	\$
VENTAS REALTY LP B/E	47,413		Cost	
VERIZON COMMUNICATIONS	71,399	71,399	Cost	70,188
VIACOM INC B/E	61,217		Cost	
WALT DISNEY COMPANY/THE	161,260	161,260	Cost	162,434
WESTERN GAS PARTNERS LP	49,450		Cost	
WEYERHAEUSER CO B/E	71,340		Cost	
WELLS FARGO & CO B/E		59,559	Cost	60,816
WYNDHAM WORLDWIDE CORP		47,158	Cost	45,054
Total	\$ 6,137,240	\$ 6,296,355		\$ 6,182,949

Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
John F. Wolfe 34 South Third Street Columbus OH 43215	Chairman	1.00	0	0	0
Michael J. Fiorile 34 South Third Street Columbus OH 43215	President	1.00	0	0	0
Poe A. Timmons 34 South Third Street Columbus OH 43215	Treasurer	1.00	0	0	0
Nancy W. Lane 34 South Third Street Columbus OH 43215	Vice Preside	1.00	0	0	0
Sara W. Perrini 34 South Third Street Columbus OH 43215	Vice Preside	1.00	0	0	0

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**Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc. (continued)**

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Rita J. Wolfe 34 South Third Street Columbus OH 43215	Vice Preside	1.00	0	0	0
Katherine I. Wolfe 34 South Third Street Columbus OH 43215	Vice Preside	1.00	0	0	0
Joseph Y. Gallo 34 South Third Street Columbus OH 43215	Vice Preside	1.00	0	0	0
Sherry L. Lewis 34 South Third Street Columbus OH 43215	Secretary	1.00	0	0	0

Statement 10 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description**

A cover letter with brief summary of purpose/request, amount requested, IRS exemption letter, financial statements, copy of most recent Form 990.

Statement 11 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**Description**

Health & medicine, religion, education, culture, community service, youth skills development, business.

Federal Statements

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Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year

Name	Address	Relationship	Status	Purpose	Amount
A Hands On Adventure Columbus OH 43215	195 N Grant Ave			Community Service	500
A Kid Again Columbus OH 43229	6863 Oak Creek Dr			Community Service	15,000
Alzheimer's Association Columbus OH 43215	1379 Dublin Rd			Health and Medical	1,000
Arthur G James Cancer Hospital Columbus OH 43216	300 W 10th St			Health and Medical	111,511
Baldwin Wallace College Berea OH 44017	275 Eastland Rd			Education	10,000
Bexley High School - Sarah Binau Bexley OH 43209	326 S Cassingham Rd			Education	150
Big Brothers Big Sisters Columbus OH 43229	1855 E Dublin-Granville R			Community Service	2,000
Bishop Ready High School Columbus OH 43204	707 Salisbury Rd			Education	5,000
Boys and Girls Club of Columbus Columbus OH 43215	115 S Gift Street			Education	1,000
Broadcasters Foundation of American New York NY 10019	125 West 55th Ave 3rd Fl			Business	2,000
Cancer Support Community of Central Indianapolis IN 46268	5150 W 71st St			Health and Medical	1,000
Center For Leadership Development Indianapolis IN 46208	2425 Doctor M.L.K Jr St			Community Service	5,000
Choices for Victims of Domestic Vio Columbus OH 43206	PO Box 06157			Community Service	14,500
Columbus Academy Gahanna OH 43230	4300 Cherry Bottom Rd			Education	15,000
Columbus College of Art & Design Columbus OH 43215	60 Cleveland Ave			Education	101,000
Columbus Museum of Art Columbus OH 43215	480 E Broad Street			Culture and Environmental	2,500
Columbus Police Foundation Columbus OH 43205	1234 E Broad Street			Community Service	12,000

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**Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)**

Name		Address		Relationship	Status	Purpose	Amount
Columbus Urban League	Columbus OH 43203			788 Mt Vernon Ave		Community Service	50,000
Community Shelter Board	Columbus OH 43215			111 Liberty St #150		Community Service	101,000
Cornell University	Ithaca NY 14853			333 W Broad Street		Education	7,500
COSI	Columbus OH 43215			289 Euclid Ave		Community Service	25,000
Delaware Hayes High School	Delaware OH 43051			100 W College St		Education	150
Denison University	Granville OH 43023			111 Monument Cir #1900		Education	1,250
Downtown INDY	Indianapolis IN 46204			1204 N High Street		Community Service	100,000
Dress for Success	Columbus OH 43201			6780 Coffman Rd		Community Service	5,000
Dublin Coffman High School	Dublin OH 43017			900 Oakwood St		Education	300
Eastern Michigan University	Ypsilanti MI 48197			3417 Palmetto St		Education	3,000
Emmanuel Baptist Church	Columbus OH 43204					Religion	100
First United Methodist Church of Mt				110 S London St		Religion	100
Mt Sterling OH 43143				111 Lake Hollingsworth Dr		Education	4,000
Florida Southern College	Lakeland FL 33801			7925 Jones Branch Dr, Ste		Health and Medical	2,500
Food Allergy Research & Education	Mc Lean VA 22102			1777 E Broad St		Community Service	500,000
Franklin Park Conservatory	Columbus OH 43203			195 N Grant Ave		Community Service	250
Hands on Central Ohio	Columbus OH 43215			Healthcare Collaborative of Greater	22 E Gay St	Health and Medical	300

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**Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)**

Name		Address		Relationship	Status	Purpose	Amount
Highlights Foundation Inc.		814 Court Street				Community Service	1,000
Honesdale PA 18431							
Humane Society of Delaware County		4920 OH_37				Community Service	100
Delaware OH 43015							
Indiana University		107 S Indiana Ave				Education	6,500
Bloomington IN 47405							
Indianapolis Public Library Foundat		PO Box 6134				Community Service	2,000
Indianapolis IN 46206							
Josh Cares		7870 E. Kemper Rd Ste 400				Community Service	500
Cincinnati OH 45247							
Kenyon College		103 College Rd				Education	4,000
Gambier OH 43022							
King Arts Complex		867 Mt Vernon Ave				Community Service	75,000
Columbus OH 43203							
KIPP Columbus		2900 Inspire Drive				Education	10,000
Columbus OH 43224							
Leadership Columbus		150 S Front St, STE 200				Community Service	1,000
Columbus OH 43215							
Lutheran Outdoor Ministries in Ohio		863 Eastwind Dr				Religion	500
Westerville OH 43081							
Lutheran Social Services of Central		500 W Wilson Bridge #245				Religion	1,000
Worthington OH 43085							
Madison Health Foundation		210 N Main St				Health and Medical	1,000
London OH 43140							
Make a Wish Ohio, Kentucky & Indian		2545 Farmers Dr #300				Community Service	3,500
Columbus OH 43235							
Maria Tiberi Foundation		PO Box 4225				Community Service	13,000
Dublin OH 43016							
Marywood Nursing Care Center		36975 5 Mile Rd				Health and Medical	100
Livonia MI 48154							
Miami University Foundation		11 E Walnut St				Education	3,500
Oxford OH 45056							
Mid Ohio Food Bank		3960 Brookham Dr				Community Service	2,500
Grove City OH 43123							

Federal Statements

**Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)**

Name		Address		Relationship	Status	Purpose	Amount
Mifflin Presbyterian Memorial Fund	Gahanna OH 43230	123 Granville St				Religion	250
Nationwide Children's Hospital	Columbus 43205	700 Childrens Dr				Health and Medical	109,000
Nationwide Children's Hospital Foun	Columbus 43205	700 Childrens Dr				Health and Medical	10,000
Northwest Bible Church	Hilliard OH 43026	6639 Scioto Darby Creek R				Religion	2,000
Ohio Dominican University	Columbus OH 43219	1216 Sunbury Rd				Education	53,000
Ohio Health Hospice	Columbus OH 43214	800 McConnell Dr				Health and Medical	250
Ohio History Connection	Columbus OH 43211	800 E. 17th Ave				Culture and Environmental	2,500
Ohio State University	Columbus OH 43210	410 Woody Hayes Dr				Education	40,000
Ohio University	Athens OH 45701	020 Chubb Hall				Education	2,500
Ohio Wesleyan	Delaware OH 43015	61 S Sandusky St				Education	2,500
Ohio Wildlife Center	Columbus OH 43235	2661 Billingsley Rd				Culture and Environmental	2,500
OSU Vet Hospital	Columbus OH 43210	601 Vernon L Tharp St				Education	750,000
Prevent Blindness Ohio	Columbus OH 43212	1500 W 3rd Ave #200				Health and Medical	650
Rela						Religion	1,500
Rice University	Houston TX 77005	6100 Main St				Education	6,000
Riley's Children's Hospital Founda	Indianapolis IN 46204	30 S Meridian St, Ste 200				Health and Medical	10,000
Salvation Army	Columbus OH 43206	PO Box 06324				Community Service	500

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**Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)**

Name		Address		Relationship	Status	Purpose	Amount
Salvation Army Indiana Division	Indianapolis IN 46208	3100 N Meridian St				Community Service	20,000
SMU Join the Stampede	Dallas TX 75275	PO Box 750100				Education	500
Southern Methodist University	Dallas 75275					Education	2,500
St. Joseph the Carpenter Church	Roselle NJ 07203	157 E 4th Ave				Religion	2,500
Stop the Suffering	Columbus OH					Community Service	500
The Alzheimers Society of Alberta	Edmonton	14925 111 Ave NW				Health and Medical	500
The Columbus Foundation	Columbus OH 43205	1234 E Broad Street				Community Service	105,000
The Jefferson Center	Columbus OH 43215	92 Jefferson Ave				Community Service	5,000
The Wilds	Cumberland OH 43732	14000 International Rd				Culture and Environmental	5,000
Trinity Catholic School	Columbus OH 43212	1381 Ida Ave				Education	3,000
United Way of Central Indiana	Indianapolis IN 43208	3901 N Meridian St				Community Service	18,000
University of Mt. Vernon	Mt Vernon OH 43050	800 Martinsburg Rd				Education	2,500
University of Notre Dame	Notre Dame IN 46556					Education	3,000
University of Virginia	Charlottesville VA					Education	2,500
Upper Arlington High School	Columbus OH 43220	1650 Ridgeview Rd				Education	400
Vanderbilt University	Nashville TN 37235	2201 West End Ave				Education	7,500
Washington & Lee University	Lexington VA 24450	204 W Washington St				Education	2,500

Federal Statements

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Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Washington University	St Louis MO 63130	1 Brookings Dr		Education	4,000
Wellington School	Columbus OH 43220	3650 Reed Rd		Education	2,000
Whitmer High School	Toledo OH 43613	5601 Clegg Dr		Education	1,000
YWCA	Columbus OH 43215	65 S 4th St		Community Service	500,000
Total					<u>2,905,861</u>

Statement 13 - Form 990-PF, Part XV, Line 3b - Grants and Contributions Approved for Future Pmt

Name	Address	Relationship	Status	Purpose	Amount
Community Shelter Board	Columbus OH 43215	111 Liberty St #150		Community Service	400,000
Columbus Urban League	Columbus OH 43203	788 Mt Vernon Ave		Community Service	200,000
Franklin Park Conservatory	Columbus OH 43203	1777 E Broad Street		Community Service	500,000
OSU Vet Hospital	Columbus OH 43210	601 Vernon L Tharp St		Education	750,000
Total					<u>1,850,000</u>

WA, Wolfe Associates Incorporated
23-7303111
FYE: 12/31/2015

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Federal Statements

Direct Public Support

<u>Contributor</u>	<u>Cash Contribution</u>	<u>Noncash Contribution</u>
Snead Foundation	3,000	
Total	3,000	0

Taxable Dividends from Securities

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
Interest	\$ 418,359		14		
Dividends	54,437		14		
Total	\$ 472,796				

The Columbus Dispatch
PROOF OF PUBLICATION

STATE OF OHIO, FRANKLIN COUNTY. SS:

Craig Eagle
Support Service Specialist

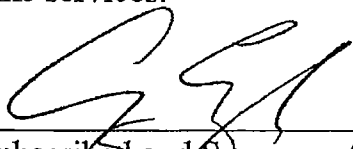
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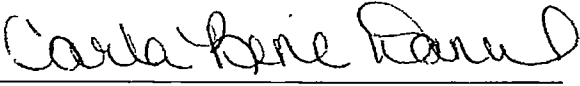
The Columbus Dispatch, a newspaper published at
Columbus, Franklin County, Ohio, with a daily paid
Circulation of over 130,000 copies, personally appeared
and made oath that the notice of which a true copy is
here unto attached was published in
The Columbus Dispatch for 1 time(s) on

May 6, 2016

and that the rate charged therefore is the same
as that charged for commercial advertising for
like services.

The annual foundation report of
Wolfe Associates, Inc. is available at
its principal office for inspection dur-
ing regular business hours by any citi-
zen who requests it. This report
may be inspected by contacting
Sherry L. Lewis, 34 South Third
Street, Columbus, OH 43215.
5/6


subscribed and Sworn on this 6th day of May
2016 as witness my hand and seal of office.


NOTARY PUBLIC - STATE OF OHIO



Carla Rene Daniel
Notary Public, State of Ohio
My Commission Expires 07-21-2019