Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: THE SCHMIEDING FOUNDATION

A Employer identification number: 23-7262279

Number and street (or P O box number if mail is not delivered to street address): P. O. BOX 1943

Room/suite

B Telephone number: 479-751-8639

City or town, state or province, country, and ZIP or foreign postal code: SPRINGDALE, AR 72765

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 40,163,688.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	16,280,512.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	18,732.	18,732.		STATEMENT 1
	4 Dividends and interest from securities	143,198.	143,198.		STATEMENT 2
	5a Gross rents	1,196,016.	1,196,016.		STATEMENT 3
	b Net rental income or (loss) 751,495.				STATEMENT 4
	6a Net gain or (loss) from sale of assets not on line 10	<891,767.>			
	b Gross sales price for all assets on line 6a 2,499,047.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	<27,029.>	<27,029.>		STATEMENT 5
	12 **Total** Add lines 1 through 11	16,719,662.	1,330,917.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	333,000.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	69,105.	0.		0.
	16a Legal fees STMT 6	13,676.	13,676.		0.
	b Accounting fees STMT 7	13,900.	6,950.		0.
	c Other professional fees STMT 8	44,793.	44,793.		0.
	17 Interest				
	18 Taxes STMT 9	76,943.	50,910.		0.
	19 Depreciation and depletion	270,057.	270,057.		
	20 Occupancy	19,686.	0.		0.
	21 Travel, conferences, and meetings	2,968.	0.		0.
	22 Printing and publications				
	23 Other expenses STMT 10	267,710.	109,878.		121,934.
	24 **Total operating and administrative expenses** Add lines 13 through 23	1,111,838.	496,264.		121,934.
	25 Contributions, gifts, grants paid	2,130,339.			2,130,339.
	26 **Total expenses and disbursements.** Add lines 24 and 25	3,242,177.	496,264.		2,252,273.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	13,477,485.			
	b **Net investment income** (if negative, enter -0-)		834,653.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	6,285,355.	13,568,367.	13,568,367.
	3	Accounts receivable ▶ <5,299.>			
		Less: allowance for doubtful accounts ▶	9,428.	<5,299.>	<5,299.>
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 11	0.	952,673.	944,153.
	b	Investments - corporate stock STMT 12	5,024,606.	9,258,535.	8,776,715.
	c	Investments - corporate bonds STMT 13	0.	717,453.	710,737.
	11	Investments - land, buildings, and equipment basis ▶ 11,645,385.			
		Less accumulated depreciation ▶ 2,360,369.	8,952,362.	9,285,016.	11,542,000.
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶ STATEMENT 14)	4,045,078.	3,944,919.	4,627,015.
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	24,316,829.	37,721,664.	40,163,688.
Liabilities	17	Accounts payable and accrued expenses	99,499.	26,849.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	99,499.	26,849.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	8,516,254.	8,516,254.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	15,701,076.	29,178,561.	
	30	**Total net assets or fund balances**	24,217,330.	37,694,815.	
	31	**Total liabilities and net assets/fund balances**	24,316,829.	37,721,664.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	24,217,330.
2	Enter amount from Part I, line 27a	2	13,477,485.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	37,694,815.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	37,694,815.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	2,499,047.	150,633.	3,541,447.	<891,767.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				<891,767.>

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<891,767.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,448,603.	22,468,040.	.064474
2013	1,575,266.	23,937,073.	.065809
2012	1,105,688.	23,526,832.	.046997
2011	1,160,568.	11,651,922.	.099603
2010	1,130,785.	11,526,638.	.098102

2 **Total** of line 1, column (d)	2	.374985
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.074997
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	32,391,588.
5 Multiply line 4 by line 3	5	2,429,272.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,347.
7 Add lines 5 and 6	7	2,437,619.
8 Enter qualifying distributions from Part XII, line 4	8	2,252,273.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	16,693.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	16,693.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	16,693.
6 Credits/Payments:				
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	15,360.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	15,360.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,333.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶		Refunded ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AR			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ LANCE TAYLOR Telephone no. ▶ 479-751-8639

Located at ▶ P.O. BOX 1943, SPRINGDALE, AR ZIP+4 ▶ 72765

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? — 5b: X (No)

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b: X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		333,000.	31,500.	37,606.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 16	55,210.
2 WITH THE UNIVERSITY OF ARKANSAS MEDICAL SCIENCES SHCOOL, THE FOUNDATION DIRECTLY FUNDS AND PARTIALLY OPERATES THE SCHMIEDING CENTER FOR SENIOR HEALTH AND EDUCATION.	66,724.
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	8,957,158.
b	Average of monthly cash balances		1b	6,310,208.
c	Fair market value of all other assets		1c	17,617,495.
d	**Total** (add lines 1a, b, and c)		1d	32,884,861.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	32,884,861.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	493,273.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	32,391,588.
6	**Minimum investment return** Enter 5% of line 5		6	1,619,579.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	1,619,579.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 16,693.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	16,693.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	1,602,886.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	1,602,886.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	1,602,886.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,252,273.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,252,273.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	2,252,273.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,602,886.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 567,979.				
b From 2011 588,336.				
c From 2012				
d From 2013 396,803.				
e From 2014 340,549.				
f Total of lines 3a through e	1,893,667.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 2,252,273.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				1,602,886.
e Remaining amount distributed out of corpus	649,387.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,543,054.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	567,979.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	1,975,075.			
10 Analysis of line 9:				
a Excess from 2011 588,336.				
b Excess from 2012				
c Excess from 2013 396,803.				
d Excess from 2014 340,549.				
e Excess from 2015 649,387.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

GILDA UNDERWOOD
P.O. BOX 1943, SPRINGDALE, AR 72765

b The form in which applications should be submitted and information and materials they should include:

PREPRINTED APPLICATION FORM DESCRIBING OPERATION AND NEEDS

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENT 17	NONE		VARIOUS	2,130,339.
Total			▶ 3a	2,130,339.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	18,732.	
4 Dividends and interest from securities			14	143,198.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	751,495.	
6 Net rental income or (loss) from personal property					
7 Other investment income			41	<27,029.>	
8 Gain or (loss) from sales of assets other than inventory			18	<891,767.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		<5,371.>	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 <5,371.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5/11/16 Title: Treasurer

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KEVIN A. FREIER	[signature]	5-9-16		P00097748
Firm's name ▶ ERWIN & COMPANY, P.A.			Firm's EIN ▶ 71-0603587	
Firm's address ▶ 6311 RANCH DRIVE LITTLE ROCK, AR 72223			Phone no. (501)868-7486	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2015

Name of the organization	Employer identification number
THE SCHMIEDING FOUNDATION	23-7262279

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: THE SCHMIEDING FOUNDATION

Employer identification number: 23-7262279

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	H.C. SCHMIEDING PRODUCE CO., INC. P O BOX 369 SPRINGDALE, AR 72765	$ 12,155,512.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
2	L.H. SCHMIEDING REVOCABLE TRUST 6311 RANCH DRIVE LITTLE ROCK, AR 72223	$ 1,850,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
3	SCHMIEDING ENTERPRISES P O BOX 1943 SPRINGDALE, AR 72765	$ 2,275,000.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
THE SCHMIEDING FOUNDATION	23-7262279

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
3	BUILDING AT 417 WEST MAPLE (875,000) BUILDING AT 2330 NORTH THOMPSON (1,400,000)	$ 2,275,000.	01/01/15

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization: THE SCHMIEDING FOUNDATION

Employer identification number: 23-7262279

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	3996 FRONTAGE ROAD	P	VARIOUS	11/02/15
b	LOXLEY OFFICE BUILDING	P	12/31/11	12/11/15
c	5228 RAZORBACK ROAD	P	12/31/11	10/20/15
d	SEE STATEMENT 20	P	VARIOUS	12/31/15
e	SEE STATEMENT 21	P	VARIOUS	12/31/15
f	LT CAPITAL GAIN FROM K-1	P	VARIOUS	12/31/15
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	690,000.	127,982.	718,538.	99,444.
b	85,000.	13,846.	156,550.	<57,704.>
c	102,000.	8,805.	96,818.	13,987.
d	420,425.		407,251.	13,174.
e	1,150,255.		2,162,290.	<1,012,035.>
f	1,730.			1,730.
g	49,637.			49,637.
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				99,444.
b				<57,704.>
c				13,987.
d				13,174.
e				<1,012,035.>
f				1,730.
g				49,637.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	<891,767.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

523591
04-01-15

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SAVINGS & TEMPORARY CASH INVESTMENTS	18,732.	18,732.	
TOTAL TO PART I, LINE 3	18,732.	18,732.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS & INTEREST FROM SECURITIES	192,826.	49,637.	143,189.	143,189.	
INTEREST FROM PASS THROUGH	9.	0.	9.	9.	
TO PART I, LINE 4	192,835.	49,637.	143,198.	143,198.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
GROSS RENTS	1	935,821.
PARTNERSHIP RENTAL INCOME	2	260,195.
TOTAL TO FORM 990-PF, PART I, LINE 5A		1,196,016.

FORM 990-PF — RENTAL EXPENSES — STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		270,057.	
INSURANCE		19,872.	
REAL ESTATE TAXES		50,910.	
MAINTENANCE		75,809.	
LEGAL & PROFESSIONAL		13,676.	
MISCELLANEOUS		0.	
UTILITIES		14,197.	
- SUBTOTAL -	1		444,521.
TOTAL RENTAL EXPENSES			444,521.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			751,495.

FORM 990-PF — OTHER INCOME — STATEMENT 5

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTIES	3,435.	3,435.	
LOSS FROM PASS THROUGH ENTITY	<18,057.>	<18,057.>	
SECTION 1231 LOSS FROM K-1	<67,263.>	<67,263.>	
OTHER INCOME FROM K-1	67,444.	67,444.	
754 DEPRECIATION FROM K-1	<12,764.>	<12,764.>	
MISCELLANEOUS INCOME	176.	176.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<27,029.>	<27,029.>	

FORM 990-PF — LEGAL FEES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL & PROFESSIONAL	13,676.	13,676.		0.
TO FM 990-PF, PG 1, LN 16A	13,676.	13,676.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL & ACCOUNTING FEES	13,900.	6,950.		0.
TO FORM 990-PF, PG 1, LN 16B	13,900.	6,950.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK & BROKER FEES	44,793.	44,793.		0.
TO FORM 990-PF, PG 1, LN 16C	44,793.	44,793.		0.

FORM 990-PF TAXES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	11,339.	0.		0.
PAYROLL TAXES	14,694.	0.		0.
REAL ESTATE TAXES	50,910.	50,910.		0.
TO FORM 990-PF, PG 1, LN 18	76,943.	50,910.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 10

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	14,970.	0.		0.
POSTAGE & SHIPPING	518.	0.		0.
TEEN CENTER EXPENSES	55,210.	0.		55,210.
THE SCHMIEDING CENTER FOR SENIOR HEALTH & EDUCATION	66,724.	0.		66,724.

OFFICE MINOR EQUIPMENT AND CONTRACTS	8,747.	0.		0.
COMPUTER EXPENSE	11,663.	0.		0.
INSURANCE	19,872.	19,872.		0.
MAINTENANCE	75,809.	75,809.		0.
MISCELLANEOUS	0.	0.		0.
UTILITIES	14,197.	14,197.		0.
TO FORM 990-PF, PG 1, LN 23	267,710.	109,878.		121,934.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 11

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STAMEMENT 19	X		874,721.	866,670.
SEE ATTACHED STAMEMENT 19		X	77,952.	77,483.
TOTAL U.S. GOVERNMENT OBLIGATIONS			874,721.	866,670.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			77,952.	77,483.
TOTAL TO FORM 990-PF, PART II, LINE 10A			952,673.	944,153.

FORM 990-PF CORPORATE STOCK STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STAMEMENT 18	9,258,535.	8,776,715.
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,258,535.	8,776,715.

FORM 990-PF CORPORATE BONDS STATEMENT 13

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STAMEMENT 19	717,453.	710,737.
TOTAL TO FORM 990-PF, PART II, LINE 10C	717,453.	710,737.

FORM 990-PF OTHER ASSETS STATEMENT 14

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS IN RENTAL PARTNERSHIPS	4,044,573.	3,943,904.	4,626,000.
DEPOSITS - UTILITIES	505.	1,015.	1,015.
TO FORM 990-PF, PART II, LINE 15	4,045,078.	3,944,919.	4,627,015.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GILDA UNDERWOOD P.O. BOX 1943 SPRINGDALE, AR 72765	PRESIDENT 40.00	198,000.	19,500.	18,360.
LANCE TAYLOR P.O. BOX 1943 SPRINGDALE, AR 72765	VICE-PRESIDENT/SEC/TREASUR 40.00	123,000.	12,000.	19,246.
ROBERT D. ROKEBY P.O. BOX 1943 SPRINGDALE, AR 72765	DIRECTOR 1.00	3,000.	0.	0.
PATRICIA WILLIAMS P.O. BOX 1943 SPRINGDALE, AR 72765	DIRECTOR 1.00	3,000.	0.	0.
PAMELA S. ENGLISH P.O. BOX 1943 SPRINGDALE, AR 72765	DIRECTOR 1.00	3,000.	0.	0.
SAM F. FISER P.O. BOX 1943 SPRINGDALE, AR 72765	DIRECTOR 1.00	2,500.	0.	0.
DARIN MONTGOMERY P.O. BOX 1943 SPRINGDALE, AR 72765	DIRECTOR 1.00	500.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		333,000.	31,500.	37,606.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 16

ACTIVITY ONE

IN CONJUNCTION WITH THE JONES CENTER IN SPRINGDALE, AR, THE FOUNDATION DIRECTLY OPERATES THE TEEN AFTER SCHOOL PROGRAM FOR LOCAL STUDENTS. THE PROGRAM IS LICENSED FOR 124 STUDENTS.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 1	55,210.

Schmieding Foundation

Gifts Paid Out

1/1/2015 to 12/31/2015

Date	Name / Description	Debits	Credits
990500 Gifts Paid Out			
1/2/2015	Salem Lutheran Church	400.00	
1/9/2015	Springdale High School Baseball Booster Club	225.00	
1/14/2015	Walton Arts Center	100.00	
1/22/2015	Single Parent Scholarship Fund NWA	250.00	
1/28/2015	Junior Deputy Babe Ruth Baseball Booster Club	1,000.00	
1/30/2015	Town of Loxley Parks Department	500.00	
2/2/2015	Salem Lutheran Church	400.00	
2/6/2015	Arkansas Children's Hospital Foundation	180,000.00	
2/11/2015	UAMS Foundation	617,218.84	
3/2/2015	Salem Lutheran Church	400.00	
3/3/2015	Springdale Chamber of Commerce	2,500.00	
3/3/2015	Northwest Arkansas Free Health Center	1,000.00	
3/5/2015	Washington Regional Foundation	1,000.00	
3/10/2015	Providence Academy	6,500.00	
3/16/2015	Ronald McDonald House Charities of Arkoma	1,500.00	
3/18/2015	Botanical Garden of the Ozarks	1,200.00	
3/26/2015	Springdale Public Schools	1,900.00	
4/1/2015	Salem Lutheran Church	400.00	
4/3/2015	Arkansas Sheriff's Youth Ranches	5,000.00	
4/9/2015	Circle of Life Hospice	3,000.00	
4/10/2015	ACO	250.00	
4/22/2015	Covenant Hospice	250.00	
4/24/2015	Circle of Life Hospice	13,320.00	
4/27/2015	John Brown University	10,000.00	
4/27/2015	Compassion House	5,000.00	
4/27/2015	The Baptist Health Foundation	5,082.00	
4/27/2015	EPIC Compassionaries	3,000.00	
4/27/2015	Northwest Arkansas Children's Shelter	10,000.00	
4/27/2015	Peace at Home Family Shelter	3,000.00	
4/28/2015	The Fayetteville Public Library Foundation	5,000.00	
4/29/2015	Children's Advocacy Center of Benton County	5,000.00	
4/29/2015	Botanical Garden of the Ozarks	7,500.00	
4/29/2015	Arkansas Mission of Mercy, Inc.	28,000.00	
4/30/2015	The Jones Center	5,000.00	
5/1/2015	Salem Lutheran Church	400.00	
5/5/2015	March of Dimes Foundation	2,500.00	
5/7/2015	Robertsdale High School	1,500.00	
5/27/2015	Alzheimer's Association AR Chapter	1,000.00	
5/27/2015	Life Styles, Inc.	1,000.00	
5/28/2015	Artists of Northwest Arkansas	500.00	
6/1/2015	Salem Lutheran Church	400.00	
6/5/2015	Alzheimer's Arkansas Programs and Services	3,000.00	
6/8/2015	Faith in Action	1,000.00	
6/9/2015	Friends of Hobbs	400.00	
7/1/2015	Salem Lutheran Church	400.00	
7/2/2015	Juvenile Diabetes RF	1,500.00	
7/8/2015	Ozark Guidance Foundation	1,000.00	
7/8/2015	Springdale Senior Center	5,000.00	
7/8/2015	Fayetteville Senior Center	3,000.00	
7/10/2015	Springdale Chamber of Commerce	2,500.00	
7/14/2015	Society of St. Vincent de Paul	500.00	
7/15/2015	ALS Association	500.00	

statement #17

Schmieding Foundation

Gifts Paid Out
1/1/2015 to 12/31/2015

7/22/2015	Will Golf 4 Kids	2,000.00
7/28/2015	The Brandon Burlsworth Foundation	2,000.00
8/1/2015	Salem Lutheran Church	400.00
8/10/2015	Independence County Shooting Sports Foundation	7,500.00
8/18/2015	Seniors Foundation of Lincoln & Lancaster County	2,500.00
8/21/2015	Botanical Garden of the Ozarks	300.00
8/21/2015	The Jones Center	5,300.00
8/24/2015	UAMS Foundation Fund-STOP Alzheimer's	3,000.00
9/1/2015	Salem Lutheran Church	400.00
9/9/2015	Town of Loxley	1,500.00
9/10/2015	ACO	1,000.00
9/25/2015	Rileigh & Raylee Angel Ride Foundation, Inc.	1,000.00
10/1/2015	Salem Lutheran Church	400.00
10/6/2015	Shiloh Museum Association	100.00
10/8/2015	Springdale Public Schools Education Foundation	1,000.00
10/13/2015	Arkansas Advocates for Children & Families	1,000.00
10/14/2015	Robertsdale High School	10,000.00
10/14/2015	Presbyterian Village, Inc.	15,000.00
10/14/2015	Washington Regional Foundation	25,000.00
10/14/2015	Mercy Health Foundation - Northwest Arkansas	9,160.00
10/14/2015	Salvation Army of Northwest Arkansas	10,000.00
10/14/2015	Loxley Elementary School	5,320.65
10/14/2015	EPIC Compassionaries	918.00
10/14/2015	House of Hope Rescue Mission	1,000.00
10/15/2015	Springdale Rotary Trust Foundation	1,000.00
10/15/2015	Audrey's Home of Hope	5,000.00
10/15/2015	LifeSource International	5,000.00
10/20/2015	Springdale Senior Center	25,000.00
10/26/2015	UAMS Foundation/	3,000.00
10/29/2015	Office of Human Concern/Siloam Springs Senior	2,500.00
11/2/2015	Big Brothers/Big Sisters	5,000.00
11/2/2015	Springdale Benevolent Foundation	200.00
11/2/2015	Salem Lutheran Church	400.00
11/3/2015	Salem Lutheran Church	22,000.00
11/4/2015	Springdale Public Schools	1,000.00
11/4/2015	St. Jude Children's Research Hospital	500.00
11/13/2015	Red Dog Club	250.00
11/16/2015	UAMS Foundation	5,000.00
11/20/2015	UAMS Foundation Fund	26,000.00
11/24/2015	Northwest Arkansas Food Bank	1,000.00
12/1/2015	Endeavor Foundation	875,000.00
12/1/2015	Salem Lutheran Church	400.00
12/8/2015	Ochsner Health System	1,000.00
12/11/2015	Springdale Kiwanis Club Foundation	1,500.00
12/11/2015	The New School	1,500.00
12/11/2015	Samaritan House Community Center	9,500.00
12/11/2015	Springdale Public Library	500.00
12/11/2015	Springdale Public Schools	5,000.00
12/11/2015	For Pet's Sake	200.00
12/14/2015	The Jones Center	19,995.00
12/14/2015	ARHealth Ventures	50,000.00
12/14/2015	Barbara Mashburn Scholarship Foundation	1,300.00
12/17/2015	Lincoln YWCA	1,250.00
12/17/2015	Aging Partners, City of Lincoln	1,250.00

statement #17

Schmieding Foundation

Gifts Paid Out

1/1/2015 to 12/31/2015

12/17/2015	Foundation for Lincoln Public Schools	1,250.00	
12/17/2015	Lincoln Children's Zoo	1,250.00	
12/31/2015	Void ck#10522		200.00
	Net Activity for: Gifts Paid Out	**$2,130,539.49**	**$200.00**
	Ending Balance	**$2,130,339.49**	

statement #17

STOCKS & MUTUAL FUNDS	Beginning of the Year Book Value	End of the Year Cost	End of the Year Fair Market Value
ABBVIE Inc.	42,180	-	-
Accenture PLC Ireland Shs Cl A		24,079 74	25,185
Accenture LTD	9,090	20,750 58	37,307
Allergan PLC		30,693.01	33,125
Allied World Assurance Co Hldgs		28,796.65	26,033
Allstate Corp		16,196.12	15,585
American Express Company	23,293	29,247 57	24,064
American Express Company		19,311.41	18,083
American Internatl Growth & Income		64,006.95	56,786
American Smallcap World Class		40,006.95	35,378
Apollo Invt Corp Com		59,044.72	48,562
Apple Inc	80,503	80,502 75	114,207
Apple Inc		31,509.88	27,052
Applie Computer, Inc	-	32,785 81	29,789
Argan, Inc.		31,956.44	28,901
AT&T Com		60,869.15	62,144
Babcock and Wilcox Co	22,932	-	
Becton Dickinson & Co		26,617.17	28,969
Berkshire Hathaway B New	27,899	-	
Best Buy Co Inc.		32,019 48	24,451
Biogen Idec, Inc		31,889 49	34,005
Blackrock Income Tr Inc.		140,854.66	141,362
Blackrock Stragegic Income Opprt		298,953 85	291,144
Blucora Inc.	19,074	-	
Booz Allen Hamilton Holdings	22,675	30,732.88	42,326
Brinker Intl Inc.		12,724.24	12,131
Bristol-Myers	40,800	40,800.15	55,032
Brocade Communication Sys	-	30,310.52	24,676
Buckle Inc	12,717	21,888 43	16,467
Cal-Maine Foods, Inc.		30,356.10	24,050
Cambria Exch Traded Fd Foreign	25,607	25,606.75	20,035
Cambria Exch Traded Fd Shareholder	44,145	29,429.97	28,899
Cantor Group, Inc.		277,490.39	533
Capital One Financial Corp		13,559.87	12,920
Cavanal Hill Bond Inst	-	68,853.42	67,894
Cavanal Hill S/T Inc Inst		33,770.75	33,551
CF Industries Holdings Inc	13,935	-	
CGI Group, Inc.	22,954	30,125.53	35,266
Cirrus Logic Inc.	23,294	-	
Cisco Systems Inc	34,372	-	
Cisco Systems Inc		31,418.54	30,278
Cisco Systems Inc	-	6,771.51	6,925
Coca Cola	27,020	-	
Colgate Palmolive Co		19,923.81	20,586
Conocophillips		11,915 77	11,579
Creative Realities Inc.	660,286	-	
CS Floating Rate High, Inc.		47,006.95	44,749
CVS Caremark Corp	24,965	24,595.10	24,345

	Beginning of the Year Book Value	End of the Year Cost	Fair Market Value
CVS Health Corp	30,595	-	
Deluxe Corp	22,897	30,430.39	30,433
Depomed Inc.	23,570	28,467.27	29,733
DFA US L/C	-	59,638.23	57,492
DFA US S/C		13,503.28	12,608
Discover Financial Svcs	22,879	-	
Disney Com		23,138.23	23,223
Dodge & Cox Intl		31,172 36	29,165
Dolby Laboratories	25,566	-	
Dreyfus Opportunisti C Midcap Value		90,006 95	71,483
Dte Energy Co		12,503.07	12,510
Dupont		12,189.95	14,918
Eaton Vance Ltd	295,373	337,573.04	290,700
Ecolab Inc.		9,365.08	9,494
Enanta Pharmaceuticals Corp		30,985.54	25,789
Express Scripts Hldg Co	29,998	29,998.35	34,964
Far East Energy Corp	600,701	-	
Fidelity Contrafund	80,524	85,230.51	92,426
First Trust/Gallatin Spec.	189,742	189,979.02	52,915
Fiserv, Inc.		28,758.09	30,090
Gamestop Corp		30,268.33	20,946
General Dynamics Corp	-	25,043.92	24,313
General Dynamics Corp		32,714.73	32,142
General Mills Inc.		29,264.45	28,830
Gilead Sciences, Inc.		31,951.53	31,268
Gilead Sciences, Inc.		33,298 36	32,684
Grant Park Multi Alt Stratigies Fd		120,006.95	115,584
H&R Block, Inc.	-	32,791.95	33,077
Harbor International Inst.		31,778.44	29,785
Helmerich & Payne, Inc.		12,892.87	12,959
Hess Corporation		5,621.48	5,139
Hewlett Packard Enterprise Co		5,597.87	6,110
HP, Inc.		6,921.22	6,607
HP, Inc.		14,870.24	12,018
Iconix Brank Group Inc	24,853	29,917.23	9,296
Intel Corp	41,568	-	
Intel Corp		16,550.94	19,051
Intl Business Machines	-	14,858.29	14,175
Interdigital Inc.	25,096	32,263.29	30,650
Invesco Ltd		15,969.72	16,003
Ishares Tr US Healthcare ETF	28,732	28,731.85	30,002
Ishares Tr US Pfd Stk		78,050.40	77,700
Ishares Tr Bond 7-10 Year Tresaury	52,368	52,368.35	52,795
Ishares Core S&P ETF Smallcap Fund	43,615	43,615.35	44,044
Ishares Tr MSCI EAFE Index	-	315,342.03	310,394
Ishares Tr MSCI Emerg Mkt MFC		46,512.04	43,360
Ishares Tr Rssll 2000 Indx MFC		181,075.25	173,210
Ishares 1-3 Treasury Bnd		865,337.43	859,966
John Hancock Disc Val		24,817.90	23,814
John Hancock Premium Divid Fd II		27,211.35	27,420

	Beginning of the Year Book Value	End of the Year Cost	End of the Year Fair Market Value
Johnson & Johnson	13,917	49,836.95	51,360
Johnson & Johnson		20,040.93	21,366
JP Morgan Advantage Fd Select		186,020.85	176,869
JP Morgan Chase & Co		19,912.29	20,667
Kraft Foods Group	24,263	-	
Lannett Co, Inc.	-	16,049.49	12,076
Lord Abbett Short Duration Income		300,013.90	293,422
Lowes Cos Inc.		25,515.02	27,831
Lyondellbasell Industries N Shs		6,856.21	6,952
Market Value Increase of CD's	-	-	(3,653)
Mallinckrodt Pub Ltd	22,185	-	
Merck & Co Inc New	7,869	-	
Meredith Corp	-	30,745.34	30,059
Met West Tot Ret Bd		123,432.28	120,762
MFS Intl New Discovery		31,327 32	31,446
MMM	16,158	-	
Mondelez Intl Inc.		15,839.28	16,591
MRI Interventions	125,000	-	
MRI Interventions			2,084
Myriad Genetics Inc	23,809	-	
National Oilwell Varco		6,953.91	6,129
Neustar Inc.	21,327	24,772.76	14,430
Newlink Genetics Corp		15,847.44	12,991
Nicholas Fund	66,234	-	
Nu Skin Enterprises	11,501	15,961 62	13,110
Old Republic Intl Corp		15,214 95	14,904
Oppenheimer Dev Mkts		41,951.60	41,586
Oracle Corp	18,347	32,936.09	42,375
Oracle Corp		18,030.59	17,644
Outerwall, Inc.		30,925 96	18,343
Paid Inc New	100,368	-	
PDL Biopharma Inc	24,201	28,001.73	11,172
Pfizer, Inc.	-	18,557.15	18,400
Powershs Exch Traded Fd	42,745	-	
PPL Corp		8,485 35	8,976
Pilgrim's Pride Corp		30,090.52	25,624
Principal Diversified D Real asst Fd		47,006.95	40,019
Principal Global Diversified Inc		150,006.95	143,483
Principal Short Term Corp Bond Cl Z		61,013.90	60,044
Procter & Gamble	-	15,033.47	16,279
Prud/Jenn Midcap Grth		24,823.47	22,950
Public Service Enterprise Group		8,874.82	8,512
Quintiles Transnatio Hdlgs, Inc.		21,395.20	21,079
RPX Corp		31,884.75	23,243
Safe Foods Corp	542,500	542,500.00	542,500
Schwab Core Equity Fund	114,083	-	
Schwab Strategic Tr	29,967	29,967.48	30,988
Seagate Technology	-	10,392.01	8,945
Silver Bull Resources Inc.	35,415	-	
SPDR S&P 500 ETF	52,074	85,816.61	113,759

	Beginning of the Year Book Value	End of the Year Cost	End of the Year Fair Market Value
SPDR S&P 500 ETF		28,922.96	40,774
SPDR Euro StoXX	33,343	-	
SPDR S&P Midcap 400	-	362,628.27	349,559
Stanley Black & Decker, Inc.		14,499.10	15,369
Starz Series A		30,436.95	27,269
State Street Corp		18,244 85	17,055
Sturm Ruger & Co Inc.	22,164	-	
Syntel Inc	23,907	30,623 83	32,806
Sysco Corporation	14,068	14,068.45	20,500
T Rowe Grwth Stk		74,367.01	72,660
T Rowe New Horizons		13,507.42	12,790
Take-Two Interactrive Software	24,065	-	
Target Corp		21,219.47	20,113
Templeton Glbl Bd-Adv	-	41,258.24	41,201
Tessera Technologiers	24,317	-	
TJX Companies		21,528.31	21,840
Travelers Cos, Inc.		17,168.01	18,622
Union Pacific	-	27,792 21	25,493
Unisys Corp	20,178	-	
United Healthgroup Inc	27,568	40,020.03	62,937
United Technologies		19,201.66	19,886
United Therapeutics Corp	17,467	-	
Universal Corp VA		27,533 50	28,040
US Bancorp		16,426 13	16,599
Usana Health Sciences, Inc.		28,338.86	32,832
Valero Energy Corp		9,680.83	10,819
Vanguard Equity Income Fund	86,978	92,732 26	94,240
Vanguard 500 Index Fund	153,010	156,448 32	175,158
Vanguard Dividend Growth - Inv	88,807	94,529.65	104,519
Vanguard Index Fund REIT		47,564.25	47,838
Vanguard Index Fund Total Stock		52,533.45	52,150
Vanguard Instl Index		126,993.06	130,817
Vanguard Mid Cap Index		46,386 99	45,996
Vanguard Mid Cap Value Index	79,586	79,586.22	81,309
Vanguard REIT ETF	23,766	-	
Vanguard REIT ETF	47,564	-	
Vanguard Small Cap Index		25,373.88	24,950
Vanguard Total Stock Mkt	52,533	-	
Vanguard Total Stock Mkt	29,979	59,793.97	62,059
Verizon Communications		32,689.88	32,354
Viacom Inc	28,954	37,834.22	30,294
Virtus Alernataives Diversifiier		150,006.95	144,853
Visteon Corp		30,689.74	32,862
Wabash Natl Corp		30,334.85	28,463
Walgreens Boots Alliance, Inc.		10,551.51	9,793
Wellcare Helath Plans Inc	17,196	-	
Wells Fargo & Co	-	19,902.26	20,331
Western Asset Emrg Mkt Debt		100,037.50	99,996
Western Refining Inc.	19,042	29,430.12	30,598
Wisdom Tree Emerging Mkts	25,102	-	

	Beginning of the Year Book Value	End of the Year Cost	Fair Market Value
SPDR S&P ETF Tr	157,229	-	
Return of Capital - Eaton Vance Tax		(42,199.73)	
Return of Capital - First Trust Specialty Funds		(8,141.62)	
Total Stocks & Mutual Funds	5,024,606	9,258,535	8,776,715

Schmieding Foundation, Inc. 23-7262279

Form 990-PF Bonds Statement #19

	Beginning of the Year Book Value	End of the Year Cost	End of the Year Fair Market Value
Bonds			
Federal Government Securities			
FHLMC Pool 3.5%		91,131	90,749
Fed Natl Mtg Assn 1.875%		56,300	55,763
Fed Natl Mtg Assn 1.625%		45,538	44,857
Fed Natl Mtg Assn 2.625%		36,051	35,411
Fed Home Ln Mtg Corp 2.375%		82,081	81,111
FNMA Pool 3 5%		93,306	92,992
FNMA Pool 3.5%		87,976	87,600
FNMA Pool 3 5%		93,365	92,839
US Treasury Bond 3.5%		67,369	66,389
US Treasury Bond 1.875%		76,737	76,105
US Treasury Bond 2.875%		36,674	36,341
US Treasury Bond 2.25%		36,363	35,923
US Treasury Bond Tips .625%		71,830	70,589
Total Federal Government Securities		874,721	866,670
Municipal Obligations			
California St Build 7.5%		28,359	27,907
California St Build 7.35%		49,593	49,576
Total Municipal Obligations		77,952	77,483
Corporate Bonds			
AT&T Inc 4.45%		37,018	37,252
Apple, Inc. 3.85%		37,040	36,852
Comm 2012 2 822%		39,752	39,546
Exxon Mobil Corp 2.709%		34,311	34,224
Fedex Corp 2.7%		38,292	38,824
General Electric 5.25%		37,701	37,369
Goldman Sachs Grp Inc 2.625%		40,572	40,286
Intel Corp 3.7%		36,052	36,203
JPMCC 2011 4.1712%		42,770	42,596
JPMCC 2012 2.8291%		15,250	14,817
Morgan Stanley 7.3%		40,768	40,205
Nike, Inc. 2.25%		39,556	39,075
Nucor Corp 4.125%		36,594	35,615
PNC Funding Corp 5.125%		39,364	38,490
21st Century Fox Amer 3%		39,819	39,417
Valero Energy 9.375%		36,876	35,443
Verizon Comm Inc 5.15%		39,166	38,477
Wfrbs 2012 1.881%		50,502	49,986
Wells Fargo Co MTN 3.5%		36,051	36,062
Total Corporate Bonds		717,453	710,737
Total Bonds		1,670,127	1,654,890

The Schmieding Foundation

Form 990	GAINS (LOSSES) FROM THE SALE OF SECURITIES	STATEMENT #20

Short-term

Date Bought	Date Sold	Description			Sale Amount		Cost Amount		Gain (Loss)
	1/26/2015	988 Cirrus Logic	CRUS	$	24,541.57	$	23,294.58	$	1,246.99
	3/17/2015	1067 Take-Two	TTWO	$	26,054.70	$	24,065.01	$	1,989.69
	3/20/2015	304 Depomed	DEPO	$	7,362 28	$	4,563.80	$	2,798 48
	4/21/2015	400 Kraft Foods	KRFT	$	34,854.41	$	24,262.95	$	10,591.46
	6/4/2015	Short Cap Gain	NICSX	$	62 78	$	-	$	62.78
	7/2/2015	200 Berkshire	BRKB	$	27,666.44	$	27,898 54	$	(232 10)
	7/23/2015	2369.869 Schwab	SWANX	$	55,993.05	$	57,091.99	$	(1,098.94)
	8/18/2015	52 Usana Health	USNA	$	8,425.77	$	5,167 99	$	3,257.78
	8/27/2015	43 Ebay		$	1,075.07	$	1,230 36	$	(155.29)
	9/24/2015	49 Kraft Heinz		$	3,690.00	$	3,696.13	$	(6.13)
	10/7/2015	836 Tessera	TSRA	$	27,234.70	$	28,838.71	$	(1,604.01)
	10/7/2015	744 Myriad Gen	MYGN	$	27,832.97	$	27,849.76	$	(16.79)
	10/9/2015	355 Centurytel		$	9,085.96	$	9,142 95	$	(56.99)
	10/30/2015	164 Kohls		$	7,470.12	$	8,367.74	$	(897.62)
	11/6/2015	300 Amer. Express		$	35,888 10	$	36,174.54	$	(286.44)
	11/6/2015	940 Powershares GlblETF		$	17,159.89	$	17,144.38	$	15.51
	12/9/2015	400 Coca Cola		$	16,030.56	$	15,062.35	$	968.21
	12/15/2015	1429 FHLMC Pool G18566		$	1,429.32	$	1,504.14	$	(74.82)
	12/18/2015	400 Apple Inc		$	38,698.57	$	38,245.60	$	452.97
	12/21/2015	150 Fed Natl Mtg Assn		$	15,207.57	$	15,241.08	$	(33.51)
	12/21/2015	979 Powershares GlblETF		$	16,938.49	$	17,855.69	$	(917.20)
	12/28/2015	1460 FNMA Pool AL4190		$	1,460.97	$	1,538 13	$	(77.16)
	12/28/2015	1413 FNMA Pool AL7277		$	1,413.26	$	1,489 00	$	(75.74)
	12/28/2015	1708 FNMA Pool AW7396		$	1,708.04	$	1,801.45	$	(93.41)
	12/21/2015	2000 Prospect Cap	PSEC	$	13,140.40	$	15,723 75	$	(2,583.35)
		TOTAL		$	420,424.99	$	407,250.62	$	13,174.37

The Schmieding Foundation

Form 990 GAINS (LOSSES) FROM THE SALE OF SECURITIES STATEMENT #21

Long-Term

Date Bought	Date Sold	Description		Sale Amount	Cost Amount	Gain (Loss)
	1/13/2015	400000 Paid Inc	PAYD	$ 21,756.65	$ 100,368 20	$ (78,611.55)
	1/14/2015	987 Creative Real	CREX	$ 281.09	$ 492,003.90	$ (491,722.81)
	1/15/2015	33300 Silver Bull	SVBL	$ 4,390.91	$ 26,207.43	$ (21,816.52)
	1/23/2015	89285 MRI	MRIC	$ 73,289 98	$ 24,999.80	$ 48,290.18
	1/12/2015	241 United Ther	UTHR	$ 30,214.90	$ 17,467.09	$ 12,747.81
	2/5/2015	1800 Intel	INTC	$ 58,964.30	$ 41,568.10	$ 17,396.20
	2/5/2015	200 Johnson	JNJ	$ 19,961.00	$ 13,916.55	$ 6,044.45
	2/6/2015	96 United Health	USNA	$ 10,269.45	$ 5,026.17	$ 5,243.28
	2/9/2015	667445 FarEast Eng	FEEC	$ 20,390.00	$ 600,700.50	$ (580,310.50)
	3/23/2015	700 Babcock Wil	BWC	$ 20,754.96	$ 22,932.31	$ (2,177.35)
	3/27/2015	65 Mallinckrodt	MNK	$ 8,529.45	$ 2,267.97	$ 6,261.48
	3/27/2015	407 Sturm Ruger	RGR	$ 20,428.54	$ 22,164.25	$ (1,735 71)
	3/30/2015	1026 Blucora	BCOR	$ 14,807.98	$ 20,902 48	$ (6,094.50)
	5/7/2015	662 Dolby Lab	DLB	$ 26,763.17	$ 25,566 30	$ 1,196.87
	5/15/2015	291 Wellcare Hea	WCG	$ 23,873.49	$ 17,195.79	$ 6,677.70
	6/4/2015	Nicholas Funds		$ 2,026.74	$ -	$ 2,026.74
	6/26/2015	103 CVS Health	CVS	$ 10,911.91	$ 3,990.10	$ 6,921.81
	7/17/2015	500 Wisdomtree	DEM	$ 20,962 66	$ 25,101.95	$ (4,139.29)
	8/11/2015	481 SPDR S&P	SPY	$ 100,025.30	$ 71,093.44	$ 28,931.86
	8/26/2015	200 3M Company	MMM	$ 28,700.84	$ 16,158 35	$ 12,542.49
	9/3/2015	2365.695 Schwab	SWANX	$ 51,683.49	$ 56,991.43	$ (5,307 94)
	9/1/2015	1500 Cisco Sys	CSCO	$ 37,886.95	$ 34,372.45	$ 3,514.50
	9/8/2015	800 Coca Cola	KO	$ 31,064.55	$ 27,020.35	$ 4,044.20
	9/8/2015	200 Merck & Co	MRK	$ 10,524.85	$ 7,868.95	$ 2,655 90
	9/8/2015	800 SPDR Index	FEZ	$ 28,108.17	$ 33,343.35	$ (5,235.18)
	9/30/2015	934 199 Nicholas	NICSX	$ 58,969.03	$ 66,234.23	$ (7,265.20)
	10/2/2015	400 Abbvie	ABBV	$ 21,292.69	$ 21,090.07	$ 202.62
	10/15/2015	400 Abbvie	ABBV	$ 22,271.44	$ 21,090.08	$ 1,181.36
	10/2/2015	200 CVS Health	CVS	$ 19,270.69	$ 15,297.48	$ 3,973.21
	10/2/2015	500 Cambria ETF	SYLD	$ 14,302.83	$ 14,714.98	$ (412.15)
	10/2/2015	1000 Powershares	PKW	$ 43,206.55	$ 42,745.39	$ 461.16
	10/2/2015	269 SPDR S&P	SPY	$ 50,634.05	$ 49,365.78	$ 1,268.27
	10/8/2015	569 CVS Health	CVS	$ 57,887.85	$ 37,919.39	$ 19,968 46
	10/9/2015	312 Mallinckrodt	MNK	$ 19,553.93	$ 13,775.67	$ 5,778.26
	10/20/2015	1 Mallinckrodt	MNK	$ 65.95	$ -	$ 65.95
	10/16/2015	669 CF Industries	CF	$ 34,052.14	$ 28,015.92	$ 6,036.22
	11/5/2015	1026 Unisys Corp	UIS	$ 14,036.65	$ 23,110.73	$ (9,074.08)
	11/10/2015	1015 Hewlett Pack	HPE	$ 13,590.89	$ 15,769.24	$ (2,178 35)
	11/17/2015	748 AMAG Pharm	AMAG	$ 21,684.05	$ 29,223.76	$ (7,539.71)
	11/25/2015	435 Vanguard REIT	VNG	$ 34,390.50	$ 30,396.40	$ 3,994.10
	11/25/2015	524 Discover Finl	DFS	$ 30,050.05	$ 29,015.87	$ 1,034 18
	11/30/2015	200 CVS Health	CVS	$ 18,424.71	$ 15,297.47	$ 3,127.24
		TOTAL		$ 1,150,255.33	$ 2,162,289.67	$ (1,012,034.34)

Schmieding Foundation
Depreciation Expense [Depreciation]
Federal Tax
EIN 23-7262279
Attachment to Part II, Line 11
For the Period January 1, 2015 to December 31, 2015

Asset ID	Placed in service	Depr Meth/Conv	Life Yr Mo	Book Cost	Depr & AFYD This Period	YEAR TO DATE Beginning Accum Depr	Current Depr & AFYD	Net Sec 179/Sec 179A	Net Additions Deletions	Ending Accum Depr
Location 2330 N Thompson										
000650	2330 North Thompson St Building									
	01/01/2015	MS100MM	39 0	1,120,000 00	27,563 20	0 00	27,563 20	0 00	0 00	27,563 20
000660	2330 North Thompson Land									
	01/01/2015	None	0 0	280,000 00	0 00	0 00	0 00	0 00	0 00	0 00
Subtotal 2330 N Thompson (2)				1,400,000 00	27,563 20	0 00	27,563 20	0 00	0 00	27,563 20
Location 3996 Frontage Road										
000010	3996 Fontage Road Land									
	01/01/2000	None	0 0	61,645 50	0 00	0 00	0 00	0 00	0 00	0 00
000020	Building - 3996 Frontage Road									
	01/01/2000	MS100MM	39 0	178,354 50	4,001 38	68,411 44	4,001 38	0 00	-72,412 82	0 00
000030	Various F&F Items									
	04/03/2003	MC200AHY	7 0	10,067 82	0 00	10,067 82	0 00	0 00	-10,067 82	0 00
000040	A/C Unit									
	08/01/2009	MC200AHY	7 0	1,638 75	36 58	1,529 04	36 58	0 00	-1,565 62	0 00
000050	Triad Rennovation									
	07/18/2007	MS100MM	39 0	38,916 75	873 10	7,442 86	873 10	0 00	-8,315 96	0 00
000160	Roofing									
	11/22/2011	MS100MM	39 0	15,551 16	348 89	1,246 11	348 89	0 00	-1,595 00	0 00
000310	3996 Frontage Rd Land - 50%									
	12/31/2011	None	0 0	100,230 00	0 00	0 00	0 00	0 00	0 00	0 00
000320	Building - 50% 3996 Frontage Rd									
	12/10/2011	MS100MM	39 0	289,770 00	6,500 99	22,599 15	6,500 99	0 00	-29,100 14	0 00
000330	FLOORING									
	09/11/2012	MC200AHY	7 0	5,002 78	156 21	3,908 92	156 21	0 00	-4,065 13	0 00
000350	CONFERENCE ROOM REMODEL									
	10/22/2012	MS100MM	39 0	657 50	14 75	37 24	14 75	0 00	-51 99	0 00
000440	Carpet									
	08/05/2013	MC200AHY	5 0	1,000 00	48 00	760 00	48 00	0 00	-808 00	0 00
Less Disposals	Adjustment to eliminate cost values of disposed assets									
				-702,834 76						
Subtotal 3996 Frontage Road (12)				0 00	11,979 90	116,002 58	11,979 90	0 00	-127,982 48	0 00
Location 4541 Fairway Ave										
000230	Land - 4541 Fairway Ave									
	12/31/2011	None	0 0	274,595 00	0 00	0 00	0 00	0 00	0 00	0 00
000240	Building - 4541 Fairway Ave									
	12/31/2011	MS100MM	39 0	420,406 00	10,779 21	32,787 46	10,779 21	0 00	0 00	43,566 67
Subtotal 4541 Fairway Ave (2)				695,001 00	10,779 21	32,787 46	10,779 21	0 00	0 00	43,566 67
Location 830 & 888 E Robinson										
000270	Land - 830 & 888 E Robinson									
	12/31/2011	None	0 0	89,042 00	0 00	0 00	0 00	0 00	0 00	0 00
000280	Buidlings - 830 & 888 E Robinson									
	12/31/2011	MS100MM	39 0	804,058 00	20,616 05	62,708 49	20,616 05	0 00	0 00	83,324 54
000420	Carpet									
	03/27/2013	MC200AHY	5 0	5,157 35	495 10	3,919 58	495 10	0 00	0 00	4,414 68
000460	Painting									
	11/13/2013	MC200AHY	7 0	2,470 00	216 00	1,713 93	216 00	0 00	0 00	1,929 93
Subtotal 830 & 888 E Robinson (4)				900,727 35	21,327 15	68,342 00	21,327 15	0 00	0 00	89,669 15
Location Cooper Drive - SCSHE										
000090	SCHSE Building									

Asset ID	Placed in service	Depr Meth/Conv	Life Yr Mo	Book Cost	Depr & AFYD This Period	YEAR TO DATE Beginning Accum Depr	Current Depr & AFYD	Net Sec 179/Sec 179A	Net Additions Deletions	Ending Accum Depr
Location: Cooper Drive - SCSHE										
	04/15/2002	MS100MM	39 0	4,201,850 62	107,735 45	1,369,257.06	107,735 45	0 00	0 00	1,476,992 51
000100	4 5 ac Land on Cooper Dnve									
	04/15/2002	None	0 0	100,993 13	0 00	0.00	0 00	0 00	0.00	0 00
000110	Build Out & Other Costs									
	04/15/2002	MS100MM	39 0	444,521 00	11,397 52	144,856 08	11,397 52	0 00	0.00	156,253 60
000120	Parkıng Lot, Landscape, Fountain, Improve									
	04/15/2002	MS100MM	39 0	344,641 75	6,185 63	182,008 40	6,185 63	0 00	0 00	188,194 03
000130	Furniture & Fıxtures									
	04/15/2002	MC200AHY	7 0	96,354 92	0 00	96,354 92	0 00	0 00	0 00	96,354 92
000140	Exam Room Chaırs									
	10/05/2004	MC200AMQ	7 0	1,601 55	0 00	1,601 55	0 00	0 00	0 00	1,601 55
000150	Ice Maker									
	06/18/2007	MC200AHY	7 0	1,302 00	0 00	1,302 00	0 00	0 00	0 00	1,302 00
000370	CHAIRS - DELIVERY IN 2013 AND REMAINDER OF PMT									
	02/18/2013	MC200AHY	7 0	2,556 92	223 60	1,774 24	223 60	0 00	0 00	1,997 84
000410	Furnıture									
	03/27/2013	MC200AHY	7 0	4,173 35	364 96	2,895 90	364 96	0 00	0 00	3,260 86
000430	Buıldout									
	06/07/2013	MS100MM	39 0	9,453 00	242 37	373 86	242 37	0 00	0 00	616 23
Subtotal Cooper Dnve - SCSHE (10)				5,207,448 24	126,149 53	1,800,424 01	126,149 53	0 00	0 00	1,926,573 54
Location Foundation Offce										
000480	Buthco Communıcatıons - 1/2 deposıt on Phone system									
	12/19/2014	MC200AHY	5 0	2,253 97	360 64	1,352 38	360 64	0 00	0 00	1,713 02
000490	Buthco Communicatıons - 1/2 deposıt Phone System									
	12/31/2014	MC200AMQ	5 0	2,439 93	463 59	1,280 96	463 59	0 00	0 00	1,744 55
Subtotal Foundation Offce (2)				4,693 90	824 23	2,633 34	824 23	0 00	0 00	3,457 57
Location Home Depot Bldg - Alabama										
000170	Land - Office Depot bldg - Alabama									
	12/31/2011	None	0 0	770,887.00	0 00	0 00	0 00	0 00	0 00	0 00
000180	Buılding - Office Depot									
	12/31/2011	MS100MM	39 0	1,429,113 00	36,642 46	111,456 53	36,642 46	0 00	0 00	148,098 99
Subtotal Home Depot Bldg - Alabama (2)				2,200,000 00	36,642 46	111,456 53	36,642 46	0 00	0 00	148,098 99
Location Loxley Office Bldg										
000290	LAND - Loxley Office Buildıng									
	12/31/2011	None	0 0	15,000 00	0 00	0 00	0 00	0 00	0 00	0 00
000300	Loxley Office Buildıng									
	12/31/2011	MS100MM	39 0	135,000 00	3,317 18	10,528 65	3,317 18	0 00	-13,845 83	0 00
Less Dısposals	Adjustment to elımınate cost values of dısposed assets									
				-150,000 00						
Subtotal Loxley Office Bldg (3)				0 00	3,317.18	10,528 65	3,317 18	0 00	-13,845 83	0 00
Location Razorback Road										
000390	RE-ROOF 5228 rAZORBACK									
	03/30/2012	MS100MM	39 0	11,022 35	223 74	789 30	223 74	0 00	-1,013 04	0 00
000530	Land 5228 Razorback									
	12/31/2011	None	0 0	3,955 00	0 00	0 00	0 00	0 00	0 00	0 00
000540	Land 5190 Razorback Rd									
	12/31/2011	None	0 0	5,297 00	0 00	0 00	0 00	0 00	0 00	0 00
000550	Land 5100 Razorback Rd									
	12/31/2011	None	0 0	8,475 00	0 00	0 00	0 00	0 00	0 00	0 00
000560	5161 Razorback Rd									
	12/31/2011	None	0 0	4,944 00	0 00	0 00	0 00	0 00	0 00	0 00
000570	Buıldıng 5228 Razorback Rd									
	12/31/2011	MS100MM	39 0	78,442 00	1,592 24	6,117.68	1,592 24	0 00	-7,709 92	0 00
000580	Buıldıng 5190 Razorback Rd									
	12/31/2011	MS100MM	39 0	105,056 00	2,693 64	8,193 33	2,693 64	0 00	0 00	10,886 97
000590	Buıldıng 5100 Razorback Rd									

Asset ID	Placed in service	Depr Meth/Conv	Life Yr Mo	Book Cost	Depr & AFYD This Period	YEAR TO DATE Beginning Accum Depr	Current Depr & AFYD	Net Sec 179/Sec 179A	Net Additions Deletions	Ending Accum Depr
Location Razorback Road										
	12/31/2011	MS100MM	39 0	168,090 00	4,309 83	13,109 35	4,309 83	0 00	0 00	17,419 18
000600	Building 5161 Razorback Rd									
	12/31/2011	MS100MM	39 0	98,053 00	2,514 08	7,647.16	2,514 08	0 00	0 00	10,161 24
000610	Waterline 5228 Razorback Rd									
	11/11/2013	MS100MM	39 0	1,668 58	33 87	48 14	33 87	0 00	-82 01	0 00
000620	Waterline 5190 Razorback Rd									
	11/11/2013	MS100MM	39 0	1,668 58	42 78	48 14	42 78	0 00	0 00	90 92
000630	Waterline 5100 Razorback Rd									
	11/11/2013	MS100MM	39 0	1,668 58	42 78	48 14	42 78	0 00	0 00	90 92
000640	Waterline 5161 Razorback Rd									
	11/11/2013	MS100MM	39 0	1,668 59	42 78	48 14	42 78	0 00	0 00	90 92
Less Disposals	Adjustment to eliminate cost values of disposed assets									
				-95,087 93						
Subtotal Razorback Road (14)				394,920 75	11,495 74	36,049 38	11,495 74	0 00	-8,804 97	38,740 15
Location Sundance Plaze										
000210	Land - Sundance Plaza									
	12/31/2011	None	0 0	31,600 00	0 00	0 00	0 00	0 00	0 00	0 00
000220	Building - Sundance Plaza									
	12/31/2011	MS100MM	39 0	368,400 00	9,445 78	28,731 53	9,445 78	0 00	0 00	38,177 31
000360	FLOORING									
	12/11/2012	MC200AHY	7 0	1,806 97	112 85	1,411 87	112 85	0 00	0 00	1,524 72
000380	OFFICE REMODEL									
	12/19/2012	MS100MM	39 0	13,445 00	344 73	703 85	344 73	0 00	0 00	1,048 58
000500	PAINTING									
	02/28/2014	MC200AMQ	7 0	2,749 00	294 56	1,718 12	294 56	0 00	0 00	2,012 68
000510	CARPET									
	02/19/2014	MC200AMQ	5 0	1,076 65	139 97	726 74	139 97	0 00	0 00	866 71
000520	CARPET									
	03/06/2014	MC200AMQ	5 0	1,062 42	138 11	717 13	138 11	0 00	0 00	855 24
Subtotal Sundance Plaze (7)				420,140 04	10,476 00	34,009 24	10,476 00	0 00	0 00	44,485 24
Location Woodland Plaza										
000190	Land - Woodland Plaze (64% undiv int)									
	12/31/2011	None	0 0	51,834 00	0 00	0 00	0 00	0 00	0 00	0 00
000200	Buidling - Woodland Plaze (64% undiv int)									
	12/31/2011	MS100MM	39 0	364,166 00	9,337 22	28,401 32	9,337 22	0 00	0 00	37,738 54
000400	Roof Top HVAC									
	02/20/2013	MS100MM	39 0	6,453 82	165 48	310 50	165 48	0 00	0 00	475 98
Subtotal Woodland Plaza (3)				422,453 82	9,502 70	28,711 82	9,502 70	0 00	0 00	38,214 52
Grand Total				11,645,385 10	270,057 30	2,240,945 01	270,057 30	0 00	-150,633 28	2,360,369 03