

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation ROBERT S MORRISON FOUNDATION		A Employer identification number 23-7246162	
Number and street (or P O box number if mail is not delivered to street address) 355 PROSPECT ROAD PO BOX 580 NO 110		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code ASHTABULA, OH 44005		B Telephone number (see instructions) (440) 992-7674	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 13,101,425		J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	313,502	313,502		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	132,465			
	b Gross sales price for all assets on line 6a _____ 4,082,648				
	7 Capital gain net income (from Part IV, line 2)		132,465		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	445,967	445,967		
	13 Compensation of officers, directors, trustees, etc	82,500	0		82,500
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	 1,490	0		1,490
	c Other professional fees (attach schedule)	 73,880	73,880		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 13,469	2,782		6,997
	19 Depreciation (attach schedule) and depletion . . .	331	331		
	20 Occupancy	12,467	0		12,467
	21 Travel, conferences, and meetings.	222	0		222
	22 Printing and publications	220	0		220
	23 Other expenses (attach schedule).	 30,412	0		30,412
	24 Total operating and administrative expenses. Add lines 13 through 23	214,991	76,993		134,308
	25 Contributions, gifts, grants paid	848,357			561,482
	26 Total expenses and disbursements. Add lines 24 and 25	1,063,348	76,993		695,790
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-617,381			
	b Net investment income (if negative, enter -0-)		368,974		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	4,431	10,505	10,505
	2	Savings and temporary cash investments	540,405	302,336	302,336
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	6,774,025	6,777,729	8,475,657
	c	Investments—corporate bonds (attach schedule)	2,627,464	2,416,096	2,468,141
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,802,988	1,878,589	1,830,401
	14	Land, buildings, and equipment basis ▶ _____ 23,706 Less accumulated depreciation (attach schedule) ▶ 23,625	413	81	81
Liabilities	15	Other assets (describe ▶ _____)	0	14,304	14,304
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	11,749,726	11,399,640	13,101,425
	17	Accounts payable and accrued expenses			
	18	Grants payable	53,000	338,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	7,006	0	
	23	Total liabilities (add lines 17 through 22)	60,006	338,000	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	11,689,720	11,061,640	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	11,689,720	11,061,640	
	31	Total liabilities and net assets/fund balances (see instructions)	11,749,726	11,399,640	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,689,720
2	Enter amount from Part I, line 27a	2	-617,381
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	11,072,339
5	Decreases not included in line 2 (itemize) ▶ _____	5	10,699
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,061,640

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	KEYBANK ACCT #560 PER STMT ATT'D	P		
b	KEYBANK ACCT #560 PER STMT ATT'D	P		
c	CAPITAL GAINS DIVIDENDS	P		
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 738,436		805,867	-67,431
b 3,310,506		3,144,316	166,190
c 33,706			33,706
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			-67,431
b			166,190
c			33,706
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	132,465
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	626,487	13,771,621	0 045491
2013	602,983	13,010,000	0 046348
2012	610,895	12,192,602	0 050104
2011	603,543	12,584,811	0 047958
2010	548,902	12,021,091	0 045662

2	Total of line 1, column (d).	2	0 235563
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047113
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	13,529,406
5	Multiply line 4 by line 3.	5	637,411
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,690
7	Add lines 5 and 6.	7	641,101
8	Enter qualifying distributions from Part XII, line 4.	8	695,790

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	3,690
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	3,690
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income.Subtract line 4 from line 3 If zero or less, enter -0-		5	3,690
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	17,994	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	17,994
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 Tax due.If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment.If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	14,304
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 8,000 Refunded ☐		11	6,304

Part VII-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year?If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ OH			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.ROBERTSMORRISONFOUNDATION.ORG</u>	13	Yes	
14	The books are in care of ► <u>MS LOUISE RAFFA</u> Telephone no ► <u>(440) 992-7674</u> Located at ► <u>355 PROSPECT ROAD 110 ASHTABULA OH</u> ZIP+4 ► <u>44005</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b			No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ☐ 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐ 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015). ☐ 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here. 				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?				
☐ Yes ☐ No				
<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?				
☐ Yes ☒ No				
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
<i>If "Yes" to 6b, file Form 8870</i>				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?				
☐ Yes ☒ No				
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. 				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	13,216,019
b	Average of monthly cash balances.	1b	519,419
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	13,735,438
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	13,735,438
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	206,032
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	13,529,406
6	Minimum investment return. Enter 5% of line 5.	6	676,470

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	676,470
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	3,690
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,690
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	672,780
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	672,780
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	672,780

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	695,790
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	695,790
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	3,690
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	692,100

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				672,780
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			638,947	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 695,790				
a Applied to 2014, but not more than line 2a			638,947	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				56,843
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				615,937
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

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b Check box to indicate whether the organiza

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1 Information Regarding Foundation Managers:

Contributed more than 2% of the total contributions received by the foundation
 (or have contributed more than \$5,000) (See section 507(d)(2))

10% or more of the stock of a corporation (or an equally large portion of the stock of a partnership) in which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

-mail address of the person to whom applications should be addressed

mitted and information and materials they should include

as by geographical areas, charitable fields, kinds of institutions, or other

OHIO

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	561,482
b Approved for future payment See Additional Data Table				
Total			▶ 3b	313,000

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2016-11-05

* * * * *

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use
Only**

Print/Type preparer's name
CATHERINE E
PETERSEN CPA

Preparer's Signature

Date

Check if self-employed ☐

PTIN	P00168732
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Firm's name ►
BOND SIPPOLA DEJOY & CO

Firm's EIN ▶ 34-1667360

Firm's address ▶
2786 SOM CENTER ROAD SUITE 200
WILLOUGHBY HILLS, OH 44094

Phone no (440) 516-9090

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
LOUISE M RAFFA	PRES/EXEC DIR 30 00	82,500	0	0
PO BOX 675 ASHTABULA, OH 44005				
RICHARD ROWLEY	TRUSTEE 0 00	0	0	0
PO BOX 125 AUSTINBURG, OH 44010				
RICHARD COBLITZ	TRUSTEE 0 00	0	0	0
5610 MAIN AVE ASHTABULA, OH 44004				
JOHN PALO	TRUSTEE 0 00	0	0	0
211 LEITH WALK CONNEAUT, OH 44030				
ALEC J RAFFA	TRUSTEE 0 00	0	0	0
3642 SAMAR DR ASHTABULA, OH 44004				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ASHTABULA ARTS CENTER 2928 WEST 13TH STREET ASHTABULA,OH 44004	NONE	PUBLIC CHARITY	OPERATIONS	20,000
ASHTABULA COUNTY APL 5970 GREEN ROAD ASHTABULA,OH 44004	NONE	PUBLIC CHARITY	OPERATIONSOPERATIONS	83,000
ASHTABULA COUNTY DISTRICT LIBRARY 335 WEST 44TH STREET ASHTABULA,OH 44004	NONE	PUBLIC CHARITY	OPERATIONS	15,000
ASHTABULA TWNSHP PARK COMMISSION 1700 EAST 1ST STREET ASHTABULA,OH 44004	NONE	PUBLIC CHARITY	OPERATIONS	99,992
CIVIC DEVELOPMENT CORPORATION OF ASHTABULA COUNTY PO BOX 131 ASHTABULA,OH 44005	NONE	PUBLIC CHARITY	OPERATIONS	13,000
CLEVELAND BOTANICAL GARDEN 11030 EAST BLVD CLEVELAND,OH 44106	NONE	PUBLIC CHARITY	OPERATIONS	2,000
CLEVELAND CLINIC 9500 EUCLID AVENUE CLEVELAND,OH 44195	NONE	PUBLIC CHARITY	OPERATIONS	25,000
CLEVELAND MUSEUM OF ART 11150 EAST BLVD CLEVELAND,OH 44106	NONE	PUBLIC CHARITY	OPERATIONS	2,000
GROWTH PARTNERSHIP FOR ASHTABULA COUNTY 17 NORTH MARKET STREET JEFFERSON,OH 44047	NONE	PUBLIC CHARITY	OPERATIONS	5,000
HOPE AND A FUTURE FOOD PANTRY 4901 MAIN AVENUE ASHTABULA,OH 44004	NONE	PUBLIC CHARITY	OPERATIONS	1,000
LEAF PROJECT 744 MILL STREET CONNEAUT,OH 44030	NONE	PUBLIC CHARITY	OPERATIONS	2,500
NORTHEAST OHIO REGIONAL AIRPORT PO BOX 379 JEFFERSON,OH 44047	NONE	PUBLIC CHARITY	OPERATIONS	25,000
SAVING OUR STRAYS CAT RESCUE 1830 ELM DRIVE ASHTABULA,OH 44004	NONE	PUBLIC CHARITY	OPERATIONS	7,500
ST PETERS FINE ARTS COMMITTEE PO BOX 357 ASHTABULA,OH 44005	NONE	PUBLIC CHARITY	OPERATIONS	2,000
UNITED WAY OF ASHTABULA COUNTY 2801 C COURT ASHTABULA,OH 44004	NONE	PUBLIC CHARITY	OPERATIONS	15,000
Total ▶ 3a				561,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACMC FOUNDATION 2420 LAKE AVENUE ASHTABULA, OH 44004	NONE	PUBLIC CHARITY	OPERATIONS	50,000
ASHTABULA DOWNTOWN DEVELOPMENT ASSOCIATION PO BOX 362 ASHTABULA, OH 44005	NONE	PUBLIC CHARITY	OPERATIONS	6,100
ATECH ASHTABULA COUNTY 1565 STATE ROUTE 167 JEFFERSON, OH 44047	NONE	PUBLIC CHARITY	OPERATIONS	13,000
ASHTABULA AREA CITY SCHOOLS 2360 WEST 13TH STREET ASHTABULA, OH 44004	NONE	PUBLIC CHARITY	OPERATIONS	10,000
ASHTABULA HOMELESS SHELTER 4125 STATION AVENUE ASHTABULA, OH 44005	NONE	PUBLIC CHARITY	OPERATIONS	4,500
ASHTABULA MARITIME & SURFACE TRANSPORTATION MUSEUM 1071 WALNUT BLVD ASHTABULA, OH 44004	NONE	PUBLIC CHARITY	OPERATIONS	50,000
BIG BROTHERS BIG SISTERS NORTHEAST OHIO 8 NORTH STATE STREET SUITE 360 PAINESVILLE, OH 44077	NONE	PUBLIC CHARITY	OPERATIONS	1,000
BOY SCOUTS OF AMERICA 4930 ENTERPRISE BLVD NW WARREN, OH 44481	NONE	PUBLIC CHARITY	OPERATIONS	5,000
CONNEAUT PUBLIC LIBRARY 304 BUFFALO STREET CONNEAUT, OH 44030	NONE	PUBLIC CHARITY	OPERATIONS	1,000
OUTDOOR LEARNING CENTER PO BOX 732 CONNEAUT, OH 44030	NONE	PUBLIC CHARITY	OPERATIONS	3,000
ASHTABULA DREAM CENTER 604 WEST 57TH STREET ASHTABULA, OH 44004	NONE	PUBLIC CHARITY	OPERATIONS	1,000
GIRL SCOUTS OF NORTHEAST OHIO 1 GIRL SCOUT WAY MACEDONIA, OH 44056	NONE	PUBLIC CHARITY	OPERATIONS	5,000
HUBBARD HOUSE UNDERGROUND RAILROAD MUSEUM 1603 WALNUT BLVD ASHTABULA, OH 44004	NONE	PUBLIC CHARITY	OPERATIONS	20,000
INTERLUDE RETREAT CORPORATION 1830 ELM DRIVE ASHTABULA, OH 44004	NONE	PUBLIC CHARITY	OPERATIONS	5,000
JUNIOR ACHIEVEMENT OF MAHONING VALLEY 1601 MOTOR INN DRIVE 305 GIRARD, OH 44420	NONE	PUBLIC CHARITY	OPERATIONS	1,000
Total ▶ 3a				561,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AAC BAPTIST ASSOCIATION CAMP KOINONIA 6810 CORK COLD SPRINGS RD GENEVA,OH 44041	NONE	PUBLIC CHARITY	OPERATIONS	10,000
LEADERSHIP ASHTABULA COUNTY PO BOX 643 ASHTABULA,OH 44005	NONE	PUBLIC CHARITY	OPERATIONS	2,000
NORTHMAN GROVE ARTS SETTLEMENT 3050 STATE ROUTE 7 N PIERPONT,OH 44082	NONE	PUBLIC CHARITY	OPERATIONS	10,000
PAINESVILLE RAILROAD MUSEUM 475 RAILROAD STREET PAINESVILLE,OH 44077	NONE	PUBLIC CHARITY	OPERATIONS	495
SALVATION ARMY 3527 LAKE AVENUE ASHTABULA,OH 44004	NONE	PUBLIC CHARITY	OPERATIONS	2,500
SPIDERWEB 133 EAST JEFFERSON STREET JEFFERSON,OH 44047	NONE	PUBLIC CHARITY	OPERATIONS	1,000
ST JOHN SCHOOL 7911 DEPOT ROAD ASHTABULA,OH 44004	NONE	PUBLIC CHARITY	OPERATIONS	1,000
SPARC 400 MILL STREET SUITE B CONNEAUT,OH 44030	NONE	PUBLIC CHARITY	OPERATIONS	15,000
SUB ZERO MISSION PO BOX 532 PERRY,OH 44081	NONE	PUBLIC CHARITY	OPERATIONS	1,000
UNIONVILLE TAVERN PRESERVATION SOCIETY PO BOX 826 MADISON,OH 44057	NONE	PUBLIC CHARITY	OPERATIONS	9,695
ASHTABULA COUNTY FAMILY YMCA 263 WEST PROSPECT ROAD ASHTABULA,OH 44004	NONE	PUBLIC CHARITY	OPERATIONS	15,200
Total ▶ 3a				561,482

TY 2015 Accounting Fees Schedule**Name:** ROBERT S MORRISON FOUNDATION**EIN:** 23-7246162

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYCHEX PAYROLL ADMIN FEES	1,490	0		1,490

TY 2015 Investments Corporate Bonds Schedule**Name:** ROBERT S MORRISON FOUNDATION**EIN:** 23-7246162

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	2,416,096	2,468,141

TY 2015 Investments Corporate Stock Schedule**Name:** ROBERT S MORRISON FOUNDATION**EIN:** 23-7246162

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	6,777,729	8,475,657

TY 2015 Investments - Other Schedule**Name:** ROBERT S MORRISON FOUNDATION**EIN:** 23-7246162

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	AT COST	1,380,407	1,353,053
MISCELLANEOUS ASSETS	AT COST	498,182	477,348

TY 2015 Other Assets Schedule**Name:** ROBERT S MORRISON FOUNDATION**EIN:** 23-7246162

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
TAX REFUND RECEIVABLE		14,304	14,304

TY 2015 Other Decreases Schedule**Name:** ROBERT S MORRISON FOUNDATION**EIN:** 23-7246162

Description	Amount
TIMING DIFFERENCES AND MISC ADJMTS	10,699

TY 2015 Other Expenses Schedule**Name:** ROBERT S MORRISON FOUNDATION**EIN:** 23-7246162

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONTRACT LABOR	15,412	0		15,412
DUES & SUBSCRIPTIONS	375	0		375
INSURANCE	1,579	0		1,579
OFFICE EXPENSES	658	0		658
STATE OF OHIO FILING FEE	200	0		200
TELEPHONE	1,547	0		1,547
STAFF DEVELOPMENT	2,000	0		2,000
MISCELLANEOUS	8,435	0		8,435
POSTAGE/SHIPPING	206	0		206

TY 2015 Other Liabilities Schedule**Name:** ROBERT S MORRISON FOUNDATION**EIN:** 23-7246162

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL EXCISE TAXES PAYABLE	7,006	0

TY 2015 Other Professional Fees Schedule

Name: ROBERT S MORRISON FOUNDATION

EIN: 23-7246162

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	73,880	73,880		0

TY 2015 Taxes Schedule**Name:** ROBERT S MORRISON FOUNDATION**EIN:** 23-7246162

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	2,782	2,782		0
2015 FEDERAL EXCISE TAX	3,690	0		0
PAYROLL TAXES AND WORKERS' COMP	6,997	0		6,997