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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
Ethel & Raymond F Rice Foundation

A Employer identification number
23-7156608

Number and street (or P O box number if mail is not delivered to street address)
1420 Wakarusa Drive Suite 103

Room/suite

B Telephone number (see instructions)
(785) 841-9961

City or town, state or province, country, and ZIP or foreign postal code
Lawrence, KS 66049

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 17,530,554

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	6	6		
	4	Dividends and interest from securities	358,568	358,568		
	5a	Gross rents	39,135	39,135		
	b	Net rental income or (loss) 19,515				
	6a	Net gain or (loss) from sale of assets not on line 10	457,212			
	b	Gross sales price for all assets on line 6a 1,160,727				
	7	Capital gain net income (from Part IV, line 2)		457,212		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	77			
	12	**Total.** Add lines 1 through 11	854,998	854,921		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	42,000	2,100		39,900
	14	Other employee salaries and wages	17,100	855		16,245
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	8,062	806		7,256
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	21,750	180		21,570
	19	Depreciation (attach schedule) and depletion	1,503			
	20	Occupancy	19,200			19,200
	21	Travel, conferences, and meetings				
	22	Printing and publications	1,611			1,611
	23	Other expenses (attach schedule)	55,157	28,869		26,288
	24	**Total operating and administrative expenses.** Add lines 13 through 23	166,383	32,810		132,070
	25	Contributions, gifts, grants paid	748,824			748,824
	26	**Total expenses and disbursements.** Add lines 24 and 25	915,207	32,810		880,894
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-60,209			
	b	**Net investment income** (if negative, enter -0-)		822,111		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	113,161	22,076	22,076
2	Savings and temporary cash investments			
3	Accounts receivable ▶ 16,573			
	Less allowance for doubtful accounts ▶	21,903	16,573	16,573
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	20,400	19,600	19,600
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)	239	239	
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	16,509,699	15,615,600	16,622,506
14	Land, buildings, and equipment basis ▶ 866,502			
	Less accumulated depreciation (attach schedule) ▶ 13,238	854,767	853,264	848,000
15	Other assets (describe ▶)	1,799	1,799	1,799
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	17,521,968	16,529,151	17,530,554
Liabilities 17	Accounts payable and accrued expenses	20,900	16,458	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	20,900	16,458	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	17,501,068	16,512,693	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	17,501,068	16,512,693	
31	**Total liabilities and net assets/fund balances** (see instructions)	17,521,968	16,529,151	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,501,068
2	Enter amount from Part I, line 27a	2	-60,209
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	17,440,859
5	Decreases not included in line 2 (itemize) ▶	5	928,166
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	16,512,693

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	CENTRAL BANK OF THE MIDWEST	P	2014-01-01	2015-12-31
b	THE TRUST COMPANY OF KANSAS	P	2014-01-01	2015-12-31
c	VANGUARD	P	2014-01-01	2015-12-31
d	Capital Gain Dividends			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	83,724		84,130	-406
b	47,967		52,658	-4,691
c	779,156		566,727	212,429
d				249,880
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-406
b				-4,691
c				212,429
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	457,212
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	768,668	17,230,697	0 04461
2013	809,255	15,817,668	0 05116
2012	732,075	14,267,560	0 05131
2011	751,711	14,058,587	0 05347
2010	654,517	12,867,834	0 05087

2	**Total** of line 1, column (d).	2	0 251416
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050283
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	17,252,348
5	Multiply line 4 by line 3.	5	867,500
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	8,221
7	Add lines 5 and 6.	7	875,721
8	Enter qualifying distributions from Part XII, line 4.	8	880,894

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ___________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	8,221
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	8,221
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	8,221
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — **6a** 19,600		
b	Exempt foreign organizations—tax withheld at source . . . . — **6b**		
c	Tax paid with application for extension of time to file (Form 8868). . . — **6c**		
d	Backup withholding erroneously withheld . . . . — **6d**		
7	Total credits and payments Add lines 6a through 6d.	7	19,600
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶	10	11,379
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 11,379 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ KS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶Peter Curran Telephone no ▶(785) 841-9961

Located at ▶1420 Wakarusa Drive Suite 103 Lawrence KS ZIP+4 ▶66049

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** **No**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** **No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (**If not paid, enter -0-**)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JAMES W PADDOCK 1420 WAKARUSA DRIVE SUITE 103 LAWRENCE, KS 66049	Sec - Treas 0 00	4,000		
ROBERT C JOHNSON 1420 WAKARUSA DRIVE SUITE 103 LAWRENCE, KS 66049	Vice President 20 00	34,000		
PETER CURRAN 1420 WAKARUSA DRIVE SUITE 103 LAWRENCE, KS 66049	President 0 00	4,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	16,596,035
b	Average of monthly cash balances	1b	67,618
c	Fair market value of all other assets (see instructions)	1c	851,421
d	**Total** (add lines 1a, b, and c)	1d	17,515,074
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	17,515,074
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	262,726
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	17,252,348
6	**Minimum investment return.** Enter 5% of line 5	6	862,617

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	862,617
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 8,221		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	8,221
3	Distributable amount before adjustments Subtract line 2c from line 1	3	854,396
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	854,396
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	854,396

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	880,894
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	880,894
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	8,221
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	872,673

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					854,396
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2015					
a From 2010.					
b From 2011.	24,802				
c From 2012.	28,993				
d From 2013.	38,754				
e From 2014.					
f Total of lines 3a through e.		92,549			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 880,894					
a Applied to 2014, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2015 distributable amount.					854,396
e Remaining amount distributed out of corpus		26,498			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		119,047			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .					
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a		119,047			
10 Analysis of line 9					
a Excess from 2011. . . .	24,802				
b Excess from 2012. . . .	28,993				
c Excess from 2013. . . .	38,754				
d Excess from 2014. . . .					
e Excess from 2015. . . .	26,498				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ROBERT C JOHNSON
1617 ST ANDREWS DRIVE
LAWRENCE, KS 66047
(785) 841-9961

b The form in which applications should be submitted and information and materials they should include

PURPOSE OF GRANT, TAX-EXEMPT IDENTIFICATION NUMBER, AND APPROXIMATE NUMBER OF PEOPLE WHO WILL BENEFIT IF GRANT IS MADE

c Any submission deadlines

SEPTEMBER 1ST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO STATED RESTRICTIONS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				748,824
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	6	
4 Dividends and interest from securities. . .			14	358,568	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	19,515	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	249,474	207,738
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue **a** MISCELLANEOUS				77	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				627,640	207,738

13 Total. Add line 12, columns (b), (d), and (e). **13** 835,378

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-05-16	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
KENNETH R HITE CPA				P00237300

Firm's name ▶ Mize Houser & Company PA

Firm's EIN ▶

Firm's address ▶ 211 East Eighth Street Suite A Lawrence, KS 660442682

Phone no (785) 842-8844

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AUDIO-READER NETWORK UNIV OF KS PO BOX 847 LAWRENCE, KS 66044	NONE	501(C)(3)	HALF COST OF BRAILLE PROGRAM GUIDE,CLOSED-CIRCUIT RADIOS, AND DESCRIPTION TRAINING FOR STAFF AND VOLUNTEERS	9,324
DG CO CASA 111 E 11TH ST OFFICE 170 LAWRENCE, KS 66044	NONE	501(C)(3)	SCHOLARSHIPS FOR ABUSED AND NEGLECTED CHILDREN, AND AT-RISK YOUTH TO PARTICPATE IN SUMMER ACTIVITIES	8,000
DOUGLAS CO HISTORICAL SOCIETY 1047 MASSACHUSETTS LAWRENCE, KS 66044	NONE	501(C)(3)	TO FUND WAGES AND PAYROLL TAXES FOR 3 PART-TIME INTERNS/ASSISTANTS IN COLLECTIONS MANAGEMENT, EDUCATION/COMMUNICATIONS, AND ARCHIVES/RESEARCH	19,000
DG CO LEGAL AID SOCIETY GREEN HALL 15TH BURDICK DR LAWRENCE, KS 66045	NONE	501(C)(3)	TO PROVIDE FREE CIVIL LEGAL REPRESENTATION TO THOSE UNABLE TO AFFORD AN ATTORNEY AND TO EXPAND ACCESS TO JUSTICE THROUGH THE EDUCATION OF LAW STUDENTS TO SERVE THE NEEDY AND PURSUE JUSTICE	5,000
DOUGLAS CO VISITING NURSES 336 MISSOURI LOWER LEVEL LAWRENCE, KS 66044	NONE	501(C)(3)	TO SUPPLEMENT COST OF IN-HOME CARE FOR THE NO/LOW INCOME, FRAIL, UNINSURED, AND UNDER-INSURED IN DG CO	50,000
KU SCHOOL OF LAW UNIVERSITY OF KANSAS LAWRENCE, KS 66045	NONE	501(C)(3)	15 FULL TUITION RICE SCHOLARSHIPS FOR 2016-2017 ACADEMIC YEAR	225,000
LAWRENCE CITY BAND INC 2524 JASU DRIVE LAWRENCE, KS 66046	NONE	501(C)(3)	USED TOWARD COSTS OF MUSICIAN'S SALARIES, MUSIC, SET UP ASSISTANCE OF SUMMER BAND CONCERTS IN SOUTH PARK	8,000
LAWRENCE HUMANE SOCIETY PO BOX 651 LAWRENCE, KS 66044	NONE	501(C)(3)	OPERATING EXPENSES	20,000
LAWRENCE MEALS ON WHEELS INC MERCANTILE BANK TRUST DEPT LAWRENCE, KS 66044	NONE	501(C)(3)	USED TO PAY PART OR ALL OF COSTS FOR MEALS FOR THOSE WHO CANNOT PAY	15,000
LECOMPTON HISTORICAL SOC 609 WOODSON AVENUE LECOMPTON, KS 66050	NONE	501(C)(3)	$15,000 TO CONTINUE EMPLOYING THE MUSEUM PROFESSIONAL AND $8,000 TO MAINTAIN TERRITORIAL CAPITAL BUILDING	23,000
NATURE CONSERVANCY 3601 SW 29TH ST STE 112B TOPEKA, KS 66603	NONE	501(C)(3)	TO ADVANCE GRASSLAND CONSERVATION THROUGH THE CENTRAL GREAT PLAINS GRASSLANDS INITIATIVE	10,000
PLYMOUTH CONGREGATIONAL CHURCH 925 VERMONT STREET LAWRENCE, KS 66044	NONE	501(C)(3)	TO PURCHASE AND INSTALL 5 CONDENSING UNITS FOR THE SOUTH CHURCH BUILDING AIR CONDITIONING	10,000
SALVATION ARMY 946 NEW HAMPSHIRE LAWRENCE, KS 66044	NONE	501(C)(3)	TO PROVIDE RENT AND UTILITY ASSISTANCE, AS WELL AS FUEL AND FOOD ASSISTANCE, TO LOW INCOME ALSO TO AID WITH "PATHWAY OF HOPE" PROGRAM, WHICH PROVIDES CASE MANAGEMENT TO FAMILIES HELPING THEM NOT TO HAVE REPEAT EMERGENCY ASSISTANT SITUATIONS	40,000
UNITED WAY OF DG COUNTY PO BOX 116 LAWRENCE, KS 66044	NONE	501(C)(3)	$10,000 IN EACH AREA OF EDUCATION, HEALTH SERVICES, AND SELF SUFFICIENCY SERVING DG CO	30,000
VAN GO MOBILES ARTS INC 715 NEW JERSEY ST LAWRENCE, KS 66044	NONE	501(C)(3)	TOWARDS PAYING WAGES AND FICA FOR 23 TEENS WHO ARE NOT COVERED BY VAN GO'S DEPT OF LABOR WORKFORCE INVESTMENT ACT GRANT	23,000
Total . . . . ▶ **3a**				748,824

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LAWRENCE CHILDRENS CHOIR PO BOX 4173 LAWRENCE, KS 66046	NONE	501(C)(3)	$8,500 - SCHOLARSHIPS FOR QUALIFIED STUDENTS IN ALL CHOIRS, $1,500 - TOWARD CRESCENDO PROGRAM	10,000
LAWRENCE MEMORIAL HOSPITAL 325 MAINE LAWRENCE, KS 66044	NONE		TOWARD PRICE OF A NEW GAMMA PROBE USED IN BREAST CANCER SURGERIES	20,000
BALLARD COMMUNITY SERVICES 708 ELM STREET LAWRENCE, KS 66044	NONE		TOWARDS SUPERVISION FOR STRENGTHS BASED CASE MANAGERS, EMPLOYMENT SPECIALISTS, HOUSING SPECIALIST AND FAMILY CONNECTIONS COORDINATOR	40,000
LAWRENCE SCHOOLS FOUNDATION PO BOX 189 LAWRENCE, KS 66044	NONE		TO SUBSIDIZE SALARIES FOR PRE-SCHOOL TEACHERS IN LAWRENCE PUBLIC SCHOOLS	20,000
SHELTER INC 105W 11TH ST LAWRENCE, KS 66044	NONE		$6,000 TO PROVIDE SHORT-TERM RESPITE CARE FOR CHILDREN FROM LOW-INCOME FAMILIES IN CRISIS, THUS AVOIDING POLICE CUSTODY AND/OR STATE CUSTODY $4,000 - TO PROVIDE LOW INCOME CHILDREN WITH NEW SHOES	10,000
BERT NASH HEALTH CENTER 200 MAINE ST STE A LAWRENCE, KS 66044	NONE		AS A 20% MATCH TOWARD CITY'S CONTRIBUTION TO FUND SIX NEW WRAP POSITIONS IN SCHOOLS	50,000
COTTONWOOD FOUNDATION INC 2801 W 31st St Lawrence, KS 66047	NONE		TO PURCHASE 5 DELL LATITUDE TABLET COMPUTERS	3,500
LIED CENTER OF KANSAS 1600 Stewart Drive Lawrence, KS 66045	NONE		USED TO ESTABLISH THE FOUNDATION OF AN ENDOWED FUND FOR THE EXPANSION OF THE LIED CENTER EDUCATIN PROGRAMS FOR ALL STUDENTS IN LAWRENCE AND SURROUNDING DISTRICTS	100,000
Total . . . . ▶ **3a**				748,824

TY 2015 Accounting Fees Schedule

Name: Ethel & Raymond F Rice Foundation

EIN: 23-7156608

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	8,062	806	0	7,256

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: Ethel & Raymond F Rice Foundation

EIN: 23-7156608

Software ID: 15000324

Software Version: 2015v2.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE FURNITURE	2014-04-17	800	80	SL	20 00 %	160			
OUTDOOR OFFICE SIGN	2014-07-25	612	61	SL	20 00 %	122			
WINDOW SHADES	2014-11-12	1,231	123	SL	20 00 %	246			
COPIER	2014-11-24	3,646	365	SL	20 00 %	729			
WINDOW SHADES	2014-12-03	1,231	123	SL	20 00 %	246			

TY 2015 Land, Etc. Schedule

Name: Ethel & Raymond F Rice Foundation

EIN: 23-7156608

Software ID: 15000324

Software Version: 2015v2.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	18,502	13,238	5,264	
Land	848,000		848,000	848,000

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TY 2015 Other Assets Schedule

Name: Ethel & Raymond F Rice Foundation

EIN: 23-7156608

Software ID: 15000324

Software Version: 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEFERRED TAX ASSET	1,799	1,799	1,799

TY 2015 Other Expenses Schedule

Name: Ethel & Raymond F Rice Foundation

EIN: 23-7156608

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	11			11
BOARD MEETING MEALS	217			217
INSURANCE	1,504			1,504
INTERNET FEES	1,421			1,421
INVESTMENT MANAGEMENT FEES	28,869	28,869		
MAINTENANCE & CLEANING	2,429			2,429
MISCELLANEOUS	25			25
OFFICE SUPPLIES	1,061			1,061
Rental Expenses	19,620			19,620

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TY 2015 Other Income Schedule

Name: Ethel & Raymond F Rice Foundation

EIN: 23-7156608

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS	77		

TY 2015 Taxes Schedule

Name: Ethel & Raymond F Rice Foundation

EIN: 23-7156608

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	17,997			17,997
OTHER TAXES	150			150
PAYROLL TAXES	3,603	180		3,423