Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation Saul O Sidore Memorial Foundation	**A** Employer identification number 23-7124593
Number and street (or P O box number if mail is not delivered to street address) 15 Gleneagle Drive — Room/suite	**B** Telephone number (see instructions) 603-626-4424
City or town, state or province, country, and ZIP or foreign postal code Bedford, NH 03110	**C** If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,063,772

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	250			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	4	4		
	4	Dividends and interest from securities	19,391	19,391		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	59,615			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		59,462		
	8	Net short-term capital gain			153	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,000	2,000		
	12	**Total.** Add lines 1 through 11	81,260	80,857	153	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0		
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	1,560			1,560
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	100			100
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	91			91
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1751			
	25	Contributions, gifts, grants paid	88,707			88,707
	26	**Total expenses and disbursements.** Add lines 24 and 25	90,458	0	0	90,458
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(9,198)			
	b	**Net investment income** (if negative, enter -0-)		80,857		
	c	**Adjusted net income** (if negative, enter -0-)			153	

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Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	21,046	23,460	23,460
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ 50,000 –			
	Less: allowance for doubtful accounts ▶ –0–	50,000	50,000	50,000
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	526,912	515,300	971,643
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	597,958	588,760	1,045,103
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	597,958	588,760	
31	**Total liabilities and net assets/fund balances** (see instructions)	597,958	588,760	

(Lines 1–16: Assets; Lines 17–23: Liabilities; Lines 24–31: Net Assets or Fund Balances)

Part III	**Analysis of Changes in Net Assets or Fund Balances**		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	597,958
2	Enter amount from Part I, line 27a	2	〈 9,198 〉
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	588,760
5	Decreases not included in line 2 (itemize) ▶	5	–
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	588,760

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	Per Attached Schedule			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b	100,168		40,706	59,462
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	59,462
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	153

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	116,263	1,096,803	.1060
2013	84,919	1,031,871	.0823
2012	84,604	993,109	.0852
2011	75,476	974,131	.0775
2010	70,453	932,770	.0755

2	**Total** of line 1, column (d)	2	.4265
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0853
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,036,411
5	Multiply line 4 by line 3	5	88,406
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	808
7	Add lines 5 and 6	7	89,214
8	Enter qualifying distributions from Part XII, line 4	8	90,458

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ________ **(attach copy of letter if necessary—see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	809
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	809
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	809
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 809 768		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	809 768
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	41 EFTPS
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	—
11	Enter the amount of line 10 to be. **Credited to 2016 estimated tax** ▶ **Refunded** ▶	11	—

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ -0- **(2)** On foundation managers. ▶ $ -0-			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ -0-			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3	X	
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ New Hampshire			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ Ralph P. Sidore Telephone no. ▶ 603-626-4424
Located at ▶ 150 Dow St, Manchester, NH ZIP+4 ▶ 03101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here N/A ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Schedule		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 See Attached Schedule	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,040,382
b	Average of monthly cash balances	1b	11,812
c	Fair market value of all other assets (see instructions)	1c	–
d	**Total** (add lines 1a, b, and c)	1d	1,052,194
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	–
3	Subtract line 2 from line 1d	3	1,052,194
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	15,783
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,036,411
6	**Minimum investment return.** Enter 5% of line 5	6	51,821

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	51,821
2a	Tax on investment income for 2015 from Part VI, line 5	2a	809		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	–		
c	Add lines 2a and 2b			2c	809
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	51,012
4	Recoveries of amounts treated as qualifying distributions			4	–
5	Add lines 3 and 4			5	51,012
6	Deduction from distributable amount (see instructions)			6	–
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	51,012

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	90,458
b	Program-related investments—total from Part IX-B	1b	–
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	–
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	–
b	Cash distribution test (attach the required schedule)	3b	–
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	90,458
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	809
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	89,649

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					51,012
2	Undistributed income, if any, as of the end of 2015:					
a	Enter amount for 2014 only				–	
b	Total for prior years: 20___,20___,20___			–		
3	Excess distributions carryover, if any, to 2015:					
a	From 2010	24,072				
b	From 2011	28,044				
c	From 2012	36,012				
d	From 2013	35,989				
e	From 2014	61,987				
f	**Total** of lines 3a through e		186,104			
4	Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 90,458					
a	Applied to 2014, but not more than line 2a				–	
b	Applied to undistributed income of prior years (Election required—see instructions)			–		
c	Treated as distributions out of corpus (Election required—see instructions)		–			
d	Applied to 2015 distributable amount					51,012
e	Remaining amount distributed out of corpus		39,446			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		–			–
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		225,550			
b	Prior years' undistributed income. Subtract line 4b from line 2b			–		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			–		
d	Subtract line 6c from line 6b. Taxable amount—see instructions			–		
e	Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions				–	
f	Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016					–
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)		–			
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)		24,072			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		201,478			
10	Analysis of line 9:					
a	Excess from 2011	28,044				
b	Excess from 2012	36,012				
c	Excess from 2013	35,989				
d	Excess from 2014	61,987				
e	Excess from 2015	39,446				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed		N/A			
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

See Attached Schedule

b The form in which applications should be submitted and information and materials they should include:

See Attached Schedule

c Any submission deadlines:

See Attached Schedule

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Attached Schedule

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Schedule	None	Public Charity		88,707-
Total ▶ 3a				88,707
b *Approved for future payment*				
NONE				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			01	4	
4 Dividends and interest from securities			01	19,391	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			01	59,615	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a Interest: NH Comm. Loan Fund			30		2,000
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				79,010	2,000

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 81,010

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
11 a	Interest from $50,000 loan To The New Hampshire Community Loan Fund a statewide non-profit organization that connects people and families with The loans, Training and advice That allow Them to purchase and keep homes, have secure jobs and become economically stable.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

[signature] 11 MAY 16 Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Saul O Sidore Memorial Foundation
ID # 23-7124593
Year 2015

Form 990-PF
Part I

	(a) Per Books	(b) Invest Inc	(c) Adj net Inc	(d) Disbursements
Part I - Line 4 - Dividends and Interest from Securities				
Fidelity Brokerage	15,794	15,794		
Janus Overseas Fund	3,597	3,597		
	19,391	19,391	-	-
Part I - Line 11 - Other Income:				
Interest on NH Community Loan Fund Loan	2,000	2,000		
Part I - Line 16 - Legal Fees				
Review and changes of By-Laws	1,560			1,560
Part I - Line 18 - Taxes				
State of New Hampshire Annual Report	25	0		25
State of New Hampshire Annual Filing Fee	75	0		75
	100	-	-	100
Part I - Line 23 - Other Expenses				
Postage	91			91
	91	-	-	91

Saul O Sidore Memorial Foundation
ID # 23-7124593
Year 2015

Form 990-PF
Part II
Lines 7 & 10

		Beg. of Year	End of Year	
		(a)	(b)	(c)
		Book Value	Book Value	FMV
Part II - Line 7. Loans Receivable:				
	New Hampshire Community Loan Fund	50,000	50,000	50,000
Part II - Line 10: Investments:				
b-Corporate Stocks:		Cost	Cost	Market
Fidelity				
100	Alphabet cl C		20,060	75,888
100	Alphabet cl A		20,122	77,801
1100	Apple, Inc.	29,165	27,206	115,786
900	Berkshire Hathaway	35,879	32,700	118,836
30	Chipotle Mexican Grill		21,657	14,396
800	Cisco Systems	21,891	21,891	21,724
600	Franklin Res	19,761	19,761	22,092
1400	General Electric	58,092	58,092	43,610
800	General Electric	19,992	19,992	24,920
	Google	40,182	-	
500	IBM	14,062	14,062	68,810
1000	Intel	3,158	3,158	34,450
600	Johnson & Johnson	29,173	29,173	61,632
	McDonalds	10,029	-	-
130	Panera Bread	24,757	24,757	25,321
	Qualcomm, Inc	25,539		
990	Vanguard	121,687	125,527	185,024
		453,367	438,158	890,290
Janus				
2957	Janus Overseas Fund	73,545	77,142	81,353
		526,912	515,300	971,643

Saul O Sidore Memorial Foundation
ID # 23-7124593
Year 2015

Form 990-PF
Part IV

Capital Gains and Losses:

a Description	b Acquired	c Date Acq.	d Date Sold	e Sales $	g Cost	h Gain/(Loss)
100 Apple, Inc.	Pur	1/25/2008	2/25/2015	13,052	1,959	11,093
100 Berkshire Hathaway	Pur	6/12/1997	1/28/2015	14,506	3,179	11,327
330 McDonalds	Pur	6/10/2002	1/28/2015	29,550	10,029	19,521
300 Qualcomm, Inc.	Pur	5/26/2000	10/5/2015	16,792	9,577	7,215
500 Qualcomm, Inc.	Pur	5/26/2000	11/16/2015	26,268	15,962	10,306
						59,462

Line 3 - Short Term Capital Gains and (Losses):

Google exchange for Alphabet-cash in lieu		5/5/2015	5/5/2015			153
						-
				100,168	40,706	59,615

MINUTES

Pursuant to written notice, the annual meeting of the Saul O Sidore Memorial Foundation was held at the home of Sara Mae and Larry Berman, 23 Fayette Street, Cambridge, Massachusetts, commencing at 12:55 P.M. on Saturday 30 May 2015. Present were Sara Mae Berman, Larry Berman, Gene Sidore, Linda Sidore, Ralph Sidore, Gabriel Spitz, Pandora Berman, Alan Bawden, Alexander Berman II, Jonathan Berman and Doria Berman. Attending by internet videoconference were David Sidore and Steven Sidore. Also attending were Christopher Berman and Louisa Berman.

(It must be noted that there were continuing problems with the videoconferencing system. After the vote on the amendments to the By-laws, discussed below, David Sidore and Steven Sidore were unable to continue their participation because of those problems.)

The first order of business was the election of a Secretary pro tempore. Ralph Sidore was unanimously elected to be Secretary pro tempore.

The Trustees then discussed, at length, the proposed changes to the By-Laws and Articles of Incorporation, as were distributed in advance. The proposed By-Laws and Articles of Incorporation are appended to these minutes. After extensive discussion, during which several amendments were proposed and adopted, the new By-Laws and Articles of Incorporation were adopted, as follows:

It was moved by Ralph Sidore and seconded by Sara Mae Berman that Article II be amended to read as follows:

The Members of this Corporation shall be all the descendants of Saul O Sidore by blood, or those related by marriage or by adoption. Should a Member by marriage no longer be married to a blood descendant, that person shall cease to be a Member of the Corporation unless voted to remain a Member at a subsequent meeting of the Board of Trustees of the Corporation by a simple majority vote. The Trustees may provide for various classes of Membership, if they so wish. Any person may be elected as a Member by a two-thirds vote of the Trustees at a properly-noticed meeting.

By a vote of 8 yeas, 3 nays and 2 abstentions, this motion carried.

It was moved by Ralph Sidore and seconded by Sara Mae Berman that Article III be amended to read as follows:

Section 1. POWERS. The Board of Trustees shall conduct and carry out the objectives of the Corporation, and shall have full control and management of the property of the Corporation. They shall keep minutes of all meetings, and a full record of all transactions.

Section 2. NUMBER. The Board of Trustees shall consist of no less than five (5) nor more than thirty (30) persons. The Board shall have the power and authority to increase or decrease the number of Trustees, but in no event shall the number be decreased to less than five (5) persons.

Section 3. ELECTION. The Trustees shall be elected, in the first instance, by the original signers of the Articles of Incorporation. Trustees shall serve until they resign, die or are unable to serve. Thereafter, the Board may elect additional Trustees, either to increase the number of Trustees, within the limit of Section 2, or to fill a vacancy caused by death, resignation, incapacity to serve, or any other reason. New Trustees shall be elected from the Members of the Corporation, who are at least eighteen (18) years of age and have been nominated by a parent Member or other relative in the same line of descent from Saul O Sidore. The Board of Trustees may elect a non-family-Member Trustee by a two thirds (2/3) vote of those attending any properly noticed meeting.

Section 4. QUORUM. A quorum shall consist of no less than five (5) Trustees at the time of any properly noticed meeting. A Trustee who attends the meeting by electronic means shall be considered part of the quorum and may vote on all matters coming before the meeting.

Section 5. ANNUAL MEETING. The annual meeting of the Board of Trustees of the Corporation shall be held on the third Saturday in May in Manchester, New Hampshire, or at such other time and place, within or without the State of New Hampshire, as may be fixed by the Trustees.
A tentative agenda shall be distributed with the notice of the meeting, both of which shall be in writing, and which are to be distributed by regular mail or e-mail no later than twenty one (21) calendar days prior to the date of the meeting. Such notice shall include the date, time and place of the Meeting.

Section 6. REGULAR AND SPECIAL MEETINGS. A regular meeting of the Board of Trustees shall be held in November of each year, at such time and place as the Trustees shall determine. Special meetings of the Board of Trustees may be held upon the call of the Chairperson, Vice Chairperson or the Secretary of the Corporation, and it shall be the duty of the Chairperson to call a special meeting upon the request in writing, or by e-mail communication, of any Trustee. Such call for a special meeting must be in e-mail form, sent at least seven (7) calendar days in advance of the meeting date, and must include either a tentative agenda for the meeting, or the reason why the meeting has been requested. Special meetings may occur via e-mail, with e-mail voting permitted, if all Trustees are given notice, in the call for the meeting, that such will happen, and no Trustee objects to the specific voting method for the specific meeting.

Section 7. ATTENDANCE. Trustees are expected to participate in Trustee meetings. This attendance may be in person or by electronic means, such as some form of videoconferencing. Proxy voting is not permitted. A Trustee who does not attend the meeting, as described above, shall not vote on any matter taken up at the meeting. If a Trustee does not attend any meetings for a period of twenty four (24) consecutive months, the Board may, by simple majority vote of those present at a subsequent meeting, relegate that Trustee to Member status.

Section 8. REMOVAL. Any Trustee or Member may be removed from his status by a two thirds (2/3) vote of the Trustees present and voting at a properly-noticed meeting at which the proposed removal is on the agenda distributed with the call for the meeting.

By a vote of 8 yeas, 3 nays and 2 abstentions, this motion carried.

It was moved by Ralph Sidore and seconded by Sara Mae Berman that Article IV be amended to read as follows:

Section 1. EXECUTIVE OFFICERS. The executive officers of the Corporation shall consist of a Chairperson, a Vice-Chairperson, a Secretary and a Treasurer. These officers shall be elected at the meeting at which these amendments to the Articles of Incorporation are adopted. The executive officers shall be elected for three (3) year terms, and shall be reelected, or their replacements elected, at the annual meeting which occurs at the end of the term. No officer may serve in a single office for more than two (2) consecutive terms, except by two thirds vote of those present and voting at an annual meeting at which officers are to be elected. Each executive officer shall serve until the completion of their term, or until their death, resignation or removal.

Section 2. CHAIRPERSON. The Chairperson shall be a Trustee of the Corporation. He or she shall be the chief executive of the Corporation, with the powers and duties attributable to such office. He/she, subject to action by the Board, shall make all appointments to committee Membership not otherwise provided for, and he/she shall have the power to define the operating policies of the Corporation, its departmental actions and the general control of its affairs. He/she or the Treasurer shall execute all authorized notes, contracts and legal documents, and shall have full authority to act for the Corporation in all matters as provided by the Trustees.

Section 3. VICE CHAIRPERSON. The Vice Chairperson shall be a Trustee of the Corporation. In the absence or other incapacity of the Chairperson, the Vice Chairperson shall perform all duties of the Chairperson and, when so acting, shall have the powers of the Chairperson.

Section 4. SECRETARY. The Secretary does not have to be a Trustee of the Corporation. He/she shall keep minutes of all meetings of the Board of Trustees, in such books or other form as the Trustees may authorize. The Secretary shall see that all notices are duly given in accordance with the provisions of these By-Laws and Articles of Incorporation, and as required by law. He/she shall be the custodian of records of the Corporation and of the corporate seal. He/she shall see that the seal is affixed to all documents, the execution of which on behalf of the Corporation under its seal is duly authorized and, when so affixed, may attest to the same. In general, he/she shall perform all the duties customarily and ordinarily incident to the office of the Secretary of a corporation.

Section 5. TREASURER. The Treasurer shall be a Trustee of the Corporation. The Treasurer shall have charge of, and be responsible for, all funds, securities, accounts, receipts and disbursements of the Corporation, and shall deposit, or cause to be deposited, in the name of the Corporation, all monies or other valuable assets of the Corporation, in such banks, trust companies or other depositaries as shall be approved, from time to time, by the Board of Trustees. He/she shall render to the Chairperson and the Board of Trustees, whenever requested, an account of the financial condition of the Corporation, and shall arrange for the preparation and submission of such tax and reporting forms, as are required by the State of New Hampshire and/or the United States government, on a timely basis. The Treasurer shall perform all duties ordinarily incident to the office of the Treasurer of a Corporation.

Section 6. OTHER OFFICERS AND COMMITTEES. The Trustees may, from time to time, create such additional officers as they shall, at a properly noticed meeting, vote to authorize and elect. The

Chairperson may appoint, or the Trustees, by majority vote, may create, such committees as they deem necessary for the proper operation of the Corporation. No committee or additional officer may serve for longer than three (3) consecutive years without being reappointed by the Chairperson, or reelected by the Board.

Section 7. REMOVALS. The Board of Trustees may remove from office, at any time and with or without cause, any Trustee, whether elected to that office by it or not. Such action may only be taken at a properly noticed meeting, by a majority vote of those present and voting.

By a vote of 8 yeas, 3 nays and 2 abstentions, this motion carried.

5. It was moved by Ralph Sidore and seconded by Sara Mae Berman that Article V be amended to read as follows:

Section 1. COMPENSATION. No Member, Trustee, or officer of the Corporation shall receive any compensation, or portion of the net earnings of the Corporation, or any pecuniary benefit from the operations of the Corporation. The Corporation may reasonably compensate any other person, with approval from the Board of Trustees, for services rendered to or for the Corporation in effecting any of its purposes. No person shall be entitled to share in any of the corporate assets upon the dissolution of the corporation.

Section 2. DISSOLUTION. All Members of the Corporation shall be deemed to have expressly consented and agreed that, upon the dissolution or winding up of the affairs of the Corporation, whether voluntary or involuntary, the assets of the Corporation, then remaining in the control of the Board of Trustees, shall be distributed, transferred, conveyed, delivered and paid over to such charitable, scientific or educational institutions that qualify as exempt organizations under Section 501 (c)(3) of the 1954 Internal Revenue Code of the United States of America (or the corresponding provision(s) of any future United States Internal Revenue Law.) Such distribution, transferral, conveyance and delivery shall be effected upon such terms and conditions, and in such amounts and proportions as the Board of Trustees may determine, to be used by such charitable, scientific or educational institution only for the purposes set forth in a letter of agreement between the Corporation and such institution, which are consistent with the purposes of the Corporation.

By a vote of 8 yeas, 3 nays and 2 abstentions, this motion carried.

It was moved by Ralph Sidore and seconded by Sara Mae Berman that Article VI be amended to read as follows:

Section 1. SEAL. The seal of the Corporation shall be a flat-faced circular die with the words and figures "SAUL O SIDORE MEMORIAL FOUNDATION - 1968 - STATE OF NEW HAMPSHIRE" cut or engraved thereon.

Section 2. ACTIVITIES. Notwithstanding any other provision of these By-Laws and the Articles of Incorporation, the Corporation shall not carry on any activities not permitted to be carried on by corporations exempt under Section 501(c)(3) , or by a corporation , contributions to which are deductible under Section 179(c)(2) of the Internal Revenue Code of 1954 (or the corresponding provisions of any future United States Internal Revenue Code.

Section 3. FUNDS. The funds with which the Corporation shall carry out its objectives and affairs shall be raised through voluntary contributions, or as otherwise may be determined by the Board of Trustees, in accordance with the purposes set forth in the Articles of Incorporation.

Section 4. AMENDMENTS TO THE BY-LAWS AND ARTICLES OF INCORPORATION. The By-Laws and Articles of Incorporation may be amended by the vote of the Board of Trustees at any regular or special meeting, provided, however, that the notice of such proposed amendment is set forth in the call for the meeting, or provided that all Trustees are present at such meeting.

By a vote of 8 yeas, 3 nays and 2 abstentions, this motion carried.

The Trustees then considered nominations for the officers of the Foundation. Alexander Berman II was nominated to be Chairman, Gene Sidore to be Vice-Chairman, Pandora Berman to be Secretary and Ralph Sidore to be Treasurer. These nominees were elected unanimously. Alexander Berman II began to chair the meeting.

The Trustees then considered nominations to be members of the Board of Trustees. Christopher Berman was nominated, and the nomination seconded to be a Trustee of the Foundation. He was elected by a unanimous vote of the Trustees.

Next, the Trustees reviewed the IRS Filing, Form 990-PF, for 2014 and discussed the information contained therein. The Trustees further reviewed the supporting statements and schedules, as well as the Summary of Assets and account statements presented by the Treasurer. After a discussion, it was moved, seconded and voted unanimously that the reports be accepted as presented. It was also noted that, at the end of April, the value of the Foundation's assets totaled approximately $1,155,000.

Next, the Trustees reviewed items of general correspondence and the standing grants. It was noted that St. Paul's School - Advanced Studies Program advised us that the tuition is now $4,050 per attendee. The status of our relationship with the New Hampshire Council on World Affairs was reviewed. It was agreed that Gene Sidore and Alexander Berman would be in contact with NHCWA to explain how we viewed the program they were presenting using the standing grant provided to them.

The Trustees then discussed the Children's Literacy Foundation and its work. After some review, it was agreed that the standing grant amount would be increased to $3,000 per year, beginning with 2016.

Linda Sidore and Ralph Sidore reported on their meeting with the new President of Keene State College. They were very positive and hopeful of continuing excellence in the presentations by KSC under the Sidore Lecture Series title.

The note from Ruth Zax, Director of Development for Child and Family Services of New Hampshire was discussed. It was agreed that, in honor of her service and her retirement, a one-time grant of $1,000 would be made to C&FS.

Ralph Sidore reported that all outstanding receipts related to the Soup Kitchen Grants, had now been received. He has made contact with a development person in the Salvation Army's Portland, Maine regional office, who will help to insure that proper receipts are forthcoming in the future.

The Treasurer noted that a copy of a letter from the North Country Chamber Players to him, stating that they are still operating, will hold a summer concert series this year and are relying on our continued sponsorship of the Samuel Gruber Cello Chair, was received by Gene and Linda Sidore, but was not received by him. He will seek to call them and make sure they have the correct address, so the letter can be received and the grant provided.

The Trustees then discussed the annual Concert Series at Southern New Hampshire University, the first of which this past winter was held under a grant from the Foundation. It was agreed that the commitment for next winter's concert would be increased from $1,250 back to the original request of $2,500. The status of this Series will be reviewed again at next May's meeting.

The Griffin Free Public Library of Auburn, recipient of a grant last year to help provide extra services to their patrons, advised the Foundation that they were unable to expend all the funds, as planned, during this past year. They requested that they be permitted to carry over the balance to this coming year and will use it for the same type of program. The request was approved.

The Trustees then reviewed the list of Grant Requests from the agenda and declined to fund the following:

University of New Hampshire - Carsey Institute
Concord Hospital Trust
YWCA of Greater Nashua
D Acres of New Hampshire
The Alchemist's Workshop

The Trustees approved the following grants and amounts:

NH Institute of Art - Manchester Grant Endowment	$2,500
Arts In Reach	3,000
The Caregivers, Inc.	1,000
Yiddish Book Center - RL Spitz Grant	2,000
Merrimack Valley Day Care Service	1,000
New Hampshire Catholic Charities	1,882
Hundred Nights	2,500
Manchester Community Music School (i/m/o May Gruber)	1,000
Media Power Youth (i/m/o May Gruber)	1,000
New Hampshire Institute of Art (i/m/o May Gruber)	1,500
Temple Adath Yeshurun (i/m/o May Gruber)	1,000
Hiddush (i/m/o May Gruber)	1,000
Daniel Webster Council - Boy Scouts of America	500

New grants approved at this meeting total $21,882, including the increased grants for the Children's Literacy Foundation and SNHU.

It was noted that the request from the Fleur de Lis Camp, first considered at the November meeting, was awaiting additional information, which Linda Sidore promised to pursue.

Lawrence Berman then reported on the grant to the Cambridge Sports Union for orienteering in the schools of Cambridge. As the program hasn't yet requested any funds, we have not disbursed the grant, but they are still available. Planning for the program is actively underway.

The Trustees then reconsidered their policy on discretionary SOS grants. It was agreed that the current policy of an annual total of $250 per Trustee, matched by the Foundation, would be continued.

The next topic was the set of proposals by Alexander Berman II for structural changes in how the Foundation's operations are conducted. Ralph Sidore stated that, until the necessary files are in a digital archive, somewhere accessible, and there is a system to handle correspondence and other matters on-line effectively, he believes he should remain in his role as operating manager. He anticipates that within his now-current three-year term as Treasurer, those matters can be concluded, and he would hope to be able to turn his roles over to others.

A committee to look into this was appointed by the Chair, with Alan Bawden as Chair, and Ralph Sidore and Gabriel Spitz as members. They hope to get back to the full Board, at the next meeting with a proposal, including costs and a concept.

The Trustees also discussed the communication difficulties. It was agreed that Doria Berman, who is hosting the next meeting, will try several approaches to including the remote attendees, effectively, in the meeting in advance of the actual date. If it doesn't seem likely to work, or if it starts to work but breaks down during the meeting, it was agreed that remote participation would be accomplished in voice-only mode, using cell phones in speaker mode. Any Trustee with ideas on how to improve the situation was urged to contact Gabriel Spitz, Ayal Spitz or Alan Bawden, as well as Doria Berman, who will act as an ad hoc committee for this purpose.

The date for the Fall meeting was then discussed. It was agreed that the meeting would take place on Sunday 15 November 2015. The meeting will be held at the home of Doria and Jonathan Berman, 52 Old Mansion Lane, Whitman, Massashusetts, commencing at 1:30 P.M.

The Investment Committee determined that it did not need to meet at this time.

There being no further business to come before the meeting, it was Upon Motion duly made and seconded, at 5:15 P.M. unanimously

Voted: to adjourn.

A true copy:
Attest:

Ralph P Sidore

Ralph P. Sidore, Secretary pro tempore

Saul O Sidore Memorial Foundation
ID # 23-7124593
Year 2015

Form 990-PF
Part VIII

Information about Officers & Trustees:

Name & Address	Title	Compen-sation	Cont. to Benefits	Expense Accts.
Alexander Berman II c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Chairman	-0-	-0-	-0-
Gene Sidore c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Vice-Chairman	-0-	-0-	-0-
Ralph Sidore c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Treasurer	-0-	-0-	-0-
Pandora Berman c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Secretary	-0-	-0-	-0-
Alan Bawden c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Christopher Berman c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Doria Berman c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Jonathan Berman c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Lawrence J. Berman c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Sara Mae Berman c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
David Sidore c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Linda Sidore c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Micala Sidore c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Steven Sidore c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Tim Sidore c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Ayal Spitz c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-
Dr Gabriel Spitz c/o Sidore, 15 Gleneagle Drive, Bedford, NH 03110	Trustee	-0-	-0-	-0-

Saul O Sidore Memorial Foundation
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Form 990-PF
Part IX - A

1- University of New Hampshire Saul O Sidore Lecture Series for 2015-2016 academic year. The amount of the grant is matched by UNH and is used to provide free lectures, seminars and similar presentations at UNH-Durham, which are required to be publicized and open to the general public. $ 12,500

2- Plymouth State University Saul O Sidore Lecture Series for 2015-2016 academic year. The amount of the grant is matched by Plymouth and is used to provide free lectures, seminars and similar presentations at the college, which are required to be publicized and open to the general public. $ 6,000

3- New HampshireHumanities - To help underwrite the costs of its program entitled "Standing Together: The Humanities and the Experiences of War". $ 6,000

4- Keene State College Saul O Sidore Lecture Series for 2015-2016 academic year. The amount of the grant is matched by Keene State and is used to provide free lectures, seminars and similar presentations at the college, which are required to be publicized and open to the general public. $ 5,000

Saul O Sidore Memorial Foundation
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Form 990-PF
Part XV
Line 2

a- Applications should be addressed to: Ralph P. Sidore, Treasurer
Saul O Sidore Memorial Foundation
15 Gleneagle Drive
Bedford, New Hampshire 03110
Tel. 603-935-9445

b- Applications may be submitted only in letter form, indicating clearly the type project being undertaken, the specific areas for which a specific amount of funding is requested, the benefit to be derived by the community(ies) involved and an idea of the time frame during which the project is expected to be undertaken and completed. In addition, the Foundation requires a clear statement from applicants of the percentage of solicited donations that is used to support the cost of the solicitation and/or any related administrative costs. No telephone calls are accepted.

c- Applications may be submitted at any time, however the trustees tend to meet once or, at most, twice a year, once in May or June, and again in November or December.

d- The Foundation does not make grants to individuals for scholarships, fellowships, etc. The Foundation does make grants only to charitable non-profit organizations or to educational, cultural or governmental institutions. The majority of the Foundation's grants goes to fund the Saul O Sidore Lecture Series at the four main campuses of the University System of New Hampshire, and to public libraries in New Hampshire. Individual projects will be reviewed, but the Trustees have generally provided funding, within the limited budget available, for proposals relating to children "at risk", children "in need", general cultural, charitable and educational interests and athletic education. In addition, the Foundation makes grants, in memory of Rebecca Lee Spitz, to New Hampshire municipal libraries and non-profit organizations with similar or related functions, for limited projects to enhance their services to their clientele In general, the Foundation will not participate in funding drives, or in supporting general operating requirements; its interest lie in providing all or some of the seed-money necessary, on a one-time basis, to get projects or activities started, without additional funding commitments being required. The Foundation's geographic interests are restricted generally to the States of New Hampshire and Massachusetts, with emphasis on the North Country of New Hampshire.

Grants and Contributions Paid During the Year

	Individual Receipt	Foundation Status	Purpose	
Arts In Reach Portsmouth, NH	N/A	Exempt	Educational	3,000
Cambridge Sports Union Cambridge, MA	N/A	Exempt	Charitable	2,500
Caregivers, Inc. Bedford, NH	N/A	Exempt	Charitable	1,000
Child and Family Services Manchester, NH	N/A	Exempt	Charitable	3,500
Children's Literacy Foundation Hanover, NH	N/A	Exempt	Library Grant	2,000
Claremont Soup Kitchen Claremont, NH	N/A	Exempt	Soup Kitchen	800
Community Kitchen, Inc. Keene, NH	N/A	Exempt	Soup Kitchen	1,000
Daniel Webster Council - Boy Scouts of America Manchester, NH	N/A	Exempt	Charitable	500
Fall Mountain Friendly Meals Alstead, NH	N/A	Exempt	Soup Kitchen	800
Families in Transition Manchester, NH	N/A	Exempt	Charitable	1,500
Fleur De Lis Camp Fitzwilliam, NH	N/A	Exempt	Charitable	1,000
Friendly Kitchen, Inc. Concord, NH	N/A	Exempt	Soup Kitchen	1,400
Gorham Public Library Gorham, NH	N/A	Exempt	Library Grant	400
Hundred Nights, Inc. Keene, NH	N/A	Exempt	Charitable	2,500
Jefferson Public Library Jefferson, NH	N/A	Exempt	Library Grant	420
Keene Community Kitchen Keene, NH	N/A	Exempt	Soup Kitchen	1,000
Keene State College Keene, NH	N/A	Exempt	Lecture Series	5,000
Lincoln Public Library Lincoln, NH	N/A	Exempt	Library Grant	280
Lisbon Public Library Lisbon, NH	N/A	Exempt	Library Grant	350
Listen, Inc. Lebanon, NH	N/A	Exempt	Soup Kitchen	2,000
Manchester Community Music School Manchester, NH	N/A	Exempt	Educational	1,000
Media Power Youth Manchester, NH	N/A	Exempt	Educational	1,500
Merrimack Valley Day Care Service Merrimack, NH	N/A	Exempt	Charitable	1,000
Nashua Soup Kitchen & Shelter, Inc. Nashua, NH	N/A	Exempt	Soup Kitchen	1,400
Nature Conservancy Concord, NH	N/A	Exempt	Charitable	100
New Hampshire Catholic Charities Manchester, NH	N/A	Exempt	Charitable	1,882

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Form 990-PF
Part I Line 25A & 25D
Part XV Line 3A

Grants and Contributions Paid During the Year

	Individual Receipt	Foundation Status	Purpose	
New Hampshire Humanities Concord, NH	N/A	Exempt	Charitable	5,000
New Hampshire Institute of Art Manchester, NH	N/A	Exempt	Educational	1,000
New Horizons for New Hampshire Manchester, NH	N/A	Exempt	Soup Kitchen	1,400
North Country Chamber Players Littleton, NH	N/A	Exempt	Charitable	1,000
Northumberland Public Library Northumberland, NH	N/A	Exempt	Library Grant	500
Our Daily Bread Taunton, MA	N/A	Exempt	Soup Kitchen	700
Plymouth Area Community Closet Plymouth, NH	N/A	Exempt	Soup Kitchen	1,400
Plymouth State University Plymouth, NH	N/A	Exempt	Lecture Series	6,000
Saint James Community Food Pantry Merrimack, NH	N/A	Exempt	Food Pantry	2,000
Saint Paul's School - Advanced Studies Program Concord, NH	N/A	Exempt	Educational	2,025
Salvation Army Soup Kitchen Berlin, NH	N/A	Exempt	Soup Kitchen	1,400
Salvation Army Soup Kitchen Laconia, NH	N/A	Exempt	Soup Kitchen	1,400
Salvation Army Soup Kitchen Portsmouth, NH	N/A	Exempt	Soup Kitchen	1,400
Salvation Army Soup Kitchen Rochester, NH	N/A	Exempt	Soup Kitchen	800
Seacoast Family Food Pantry Portsmouth, NH	N/A	Exempt	Soup Kitchen	2,500
Sonshine Soup Kitchen Derry, NH	N/A	Exempt	Soup Kitchen	800
Temple Adath Yeshurun Manchester, NH	N/A	Exempt	Charitable	1,000
Twin Mountain Public Library Twin Mountain, NH	N/A	Exempt	Library Grant	325
UNH Foundation, Inc. Durham, NH	N/A	Exempt	Lecture Series	12,500
University of New Hampshire-Manchester Manchester, NH	N/A	Exempt	Lecture Series	2,500
Webster House, The Manchester, NH	N/A	Exempt	Housing	1,000
Weeks, William D. Memorial Library Lancaster, NH	N/A	Exempt	Library Grant	225
World Affairs Council of New Hampshire Manchester, NH	N/A	Exempt	Charitable	2,000
Yiddish Book Center, The Amherst, MA	N/A	Exempt	Charitable	2,000
				88,707