EXTENDED TO NOVEMBER 15, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

**2015**

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation: THE JOSEF AND ANNI ALBERS FOUNDATION, INC.

A Employer identification number: 23-7104223

Number and street (or P O box number if mail is not delivered to street address): 88 BEACON ROAD | Room/suite:

B Telephone number: (203)393-4089

City or town, state or province, country, and ZIP or foreign postal code: BETHANY, CT 06524

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 153,970,135.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis )*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) )

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| Revenue | 1 Contributions, gifts, grants, etc., received | 25,000. | | | |
| | 2 Check ▶ ☐ if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities | 37,457. | 37,457. | 37,457. | STATEMENT 1 |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 8,253,561. | | | STATEMENT 2 |
| | b Gross sales price for all assets on line 6a 12,129,435. | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 167,020. | | |
| | 8 Net short-term capital gain | | | 0. | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances 4,368. | | | | STATEMENT 3 |
| | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) | 4,368. | | 4,368. | |
| | 11 Other income | 205,783. | 65,421. | 205,783. | STATEMENT 4 |
| | 12 **Total.** Add lines 1 through 11 | 8,526,169. | 269,898. | 247,608. | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 373,088. | 3,731. | 33,579. | 339,509. |
| | 14 Other employee salaries and wages | 1,102,137. | 0. | 145,000. | 957,137. |
| | 15 Pension plans, employee benefits | 394,572. | 956. | 45,831. | 300,060. |
| | 16a Legal fees STMT 5 | 102,463. | 0. | 0. | 99,597. |
| | b Accounting fees STMT 6 | 30,478. | 0. | 0. | 30,478. |
| | c Other professional fees STMT 7 | 161,589. | 4,103. | 4,103. | 171,089. |
| | 17 Interest | | | | |
| | 18 Taxes STMT 8 | 96,002. | 1,444. | 17,194. | 74,471. |
| | 19 Depreciation and depletion | 110,705. | 0. | 0. | |
| | 20 Occupancy | 100,553. | 0. | 0. | 84,619. |
| | 21 Travel, conferences, and meetings | 201,328. | 0. | 63,000. | 154,840. |
| | 22 Printing and publications | 35,552. | 0. | 0. | 21,746. |
| | 23 Other expenses STMT 9 | 1,472,441. | 0. | <139,048.> | 1,670,801. |
| | 24 **Total operating and administrative expenses.** Add lines 13 through 23 | 4,180,908. | 10,234. | 169,659. | 3,904,347. |
| | 25 Contributions, gifts, grants paid | 248,241. | | | 248,241. |
| | 26 **Total expenses and disbursements.** Add lines 24 and 25 | 4,429,149. | 10,234. | 169,659. | 4,152,588. |
| | 27 Subtract line 26 from line 12: | | | | |
| | a Excess of revenue over expenses and disbursements | 4,097,020. | | | |
| | b **Net investment income** (if negative, enter -0-) | | 259,664. | | |
| | c **Adjusted net income** (if negative, enter -0-) | | | 77,949. | |

SCANNED NOV 30 2016

NOV 28 2016

523501 11-24-15 LHA **For Paperwork Reduction Act Notice, see instructions.**

Form **990-PF** (2015)



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**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

| | | Beginning of year (a) Book Value | End of year (b) Book Value | End of year (c) Fair Market Value |
|---|---|---|---|---|
| Assets | 1 Cash - non-interest-bearing | 191,999. | 1,289,522. | 631,344. |
| | 2 Savings and temporary cash investments | | | |
| | 3 Accounts receivable ▶ 1,008,320. | | | |
| | Less: allowance for doubtful accounts ▶ | 128,473. | 1,008,320. | 1,008,320. |
| | 4 Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ 3,319. | | | |
| | Less: allowance for doubtful accounts ▶ 0. | 0. | 3,319. | 3,319. |
| | 8 Inventories for sale or use | 2,000. | 2,000. | 2,000. |
| | 9 Prepaid expenses and deferred charges | 51,578. | 64,881. | 51,578. |
| | 10a Investments - U.S. and state government obligations | | | |
| | b Investments - corporate stock | | | |
| | c Investments - corporate bonds | | | |
| | 11 Investments - land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 12 Investments - mortgage loans | | | |
| | 13 Investments - other STMT 12 | 1,305,706. | 3,557,525. | 3,557,525. |
| | 14 Land, buildings, and equipment: basis ▶ 4,606,565. | | | |
| | Less accumulated depreciation ▶ 1,612,070. | 3,085,900. | 2,994,495. | 2,994,495. |
| | 15 Other assets (describe ▶ STATEMENT 13) | 6,255,550. | 6,256,139. | 145,721,554. |
| | 16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I) | 11,021,206. | 15,176,201. | 153,970,135. |
| Liabilities | 17 Accounts payable and accrued expenses | 235,966. | 293,252. | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶ ) | | | |
| | 23 **Total liabilities** (add lines 17 through 22) | 235,966. | 293,252. | |
| Net Assets or Fund Balances | **Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 Unrestricted | 10,785,240. | 14,882,949. | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | **Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.** | | | |
| | 27 Capital stock, trust principal, or current funds | | | |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | | | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | | | |
| | 30 **Total net assets or fund balances** | 10,785,240. | 14,882,949. | |
| | 31 **Total liabilities and net assets/fund balances** | 11,021,206. | 15,176,201. | |

**Part III Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 10,785,240. |
| 2 | Enter amount from Part I, line 27a | 2 | 4,097,020. |
| 3 | Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11 | 3 | 689. |
| 4 | Add lines 1, 2, and 3 | 4 | 14,882,949. |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 14,882,949. |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1a | | | | |
| b | SEE ATTACHED STATEMENT | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | 2,651,699. | | 2,484,679. | 167,020. |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | 167,020. |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 167,020.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — <1,392.>

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|---|---|---|---|
| 2014 | 5,763,158. | 1,480,363. | 3.893071 |
| 2013 | 4,099,213. | 2,481,392. | 1.651981 |
| 2012 | 3,564,328. | 2,832,004. | 1.258589 |
| 2011 | 2,669,982. | 2,378,414. | 1.122589 |
| 2010 | 2,246,696. | 2,247,246. | .999755 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | 8.925985 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 1.785197 |
| 4 | Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 | 4 | 938,783. |
| 5 | Multiply line 4 by line 3 | 5 | 1,675,913. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 2,597. |
| 7 | Add lines 5 and 6 | 7 | 1,678,510. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 4,215,688. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

| | | | | |
|---|---|---|---|---|
| 1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions) | | | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b | | | 1 | 2,597. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | | 2 | 0. |
| 3 Add lines 1 and 2 | | | 3 | 2,597. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | | 4 | 0. |
| 5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- | | | 5 | 2,597. |
| 6 Credits/Payments: | | | | |
| a 2015 estimated tax payments and 2014 overpayment credited to 2015 | 6a | 3,594. | | |
| b Exempt foreign organizations - tax withheld at source | 6b | | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | | | |
| d Backup withholding erroneously withheld | 6d | | | |
| 7 Total credits and payments. Add lines 6a through 6d | | | 7 | 3,594. |
| 8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached | | | 8 | |
| 9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | | 9 | |
| 10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | | 10 | 997. |
| 11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 997. **Refunded** ▶ | | | 11 | 0. |

**Part VII-A Statements Regarding Activities**

| | | Yes | No |
|---|---|---|---|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? | 1b | | X |
| *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities* | | | |
| c Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0. | | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0. | | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities* | 2 | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A | 4b | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.* | 5 | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV* | 7 | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT, NY | | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | X | |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | X |

**Part VII-A Statements Regarding Activities** *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ WWW.ALBERSFOUNDATION.ORG

14 The books are in care of ▶ THE FOUNDATION Telephone no. ▶ (203) 393-4089

Located at ▶ 88 BEACON ROAD, BETHANY, CT ZIP+4 ▶ 06524

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | X | |
| | See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ FRANCE | | | |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

| | | | Yes | No |
|---|---|---|---|---|
| | **File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.** | | | |
| 1a | During the year did the foundation (either directly or indirectly): | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | 1b | | X |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | | |
| a | At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ ____, ____, ____, ____ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2015 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? | 4b | | X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

*If "Yes," attach the statement required by Regulations section 53 4945-5(d).*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

*If "Yes" to 6b, file Form 8870.*

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NICHOLAS WEBER<br>108 BEACON ROAD<br>BETHANY, CT 06524 | EXEC DIRECTOR<br>40.00 | 373,088. | 95,563. | 0. |
| CHARLES KINGSLEY, ESQ<br>C/O WIGGIN & DANA, 265 CHURCH ST<br>NEW HAVEN, CT 06508 | DIRECTOR<br>1.00 | 0. | 0. | 0. |
| EMMA LEWIS<br>225 17TH STREET<br>NEW HAVEN, CT 11215 | DIRECTOR<br>1.00 | 0. | 0. | 0. |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| BRENDA DANILOWITZ<br>435 OAK VIEW DRIVE, ORANGE, CT 06477 | CHIEF CURATOR<br>40.00 | 204,181. | 48,936. | 0. |
| ANNE SISCO<br>33 N NABBY RD, DANBURY, CT 06811 | ASSISTANT TO THE DIRECTOR<br>40.00 | 138,125. | 51,969. | 0. |
| LUCY SWIFT WEBER<br>8 SPRUCE STREET, NEW YORK, NY 10038 | SPECIAL PROJECTS & LICENSING<br>40.00 | 145,000. | 37,231. | 0. |
| JEANETTE REDENSEK<br>33 HARDING AVENUE, BRANFORD, CT 06405 | RESEARCHER<br>40.00 | 132,000. | 37,977. | 0. |
| NICHOLAS MURPHY<br>437 STATE ST. #2, BROOKLYN, NY 11217 | ASSISTANT TO THE DIRECTOR<br>40.00 | 102,000. | 0. | 0. |

**Total** number of other employees paid over $50,000 ▶ 0

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| REGINA TIERNEY<br>23 SPARROW BUSH LANE, MILFORD, CT 06460 | WEBSITE | 68,750. |
| | | |
| | | |
| | | |
| | | |

**Total** number of others receiving over $50,000 for professional services ▶ 0

## Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|---|---|
| 1 ART CONSERVATION AND PRESERVATION - SEE ATTACHED NARRATIVE | 489,387. |
| 2 EXHIBITIONS- SEE ATTACHED NARRATIVE | 1,682,198. |
| 3 COLLECTIONS CATALOGUE AND MISCELLANEOUS ACTIVITIES- SEE ATTACHED NARRATIVE | 427,614. |
| 4 | |

## Part IX-B Summary of Program-Related Investments

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments. See instructions.<br>3 | |
| **Total.** Add lines 1 through 3 ▶ | 0. |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions )

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 767,166. |
| b | Average of monthly cash balances | 1b | 185,913. |
| c | Fair market value of all other assets | 1c | |
| d | **Total** (add lines 1a, b, and c) | 1d | 953,079. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0. | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 953,079. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 14,296. |
| 5 | **Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 938,783. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 46,939. |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part.)

| | | | |
|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | 1 | |
| 2a | Tax on investment income for 2015 from Part VI, line 5 — 2a | | |
| b | Income tax for 2015. (This does not include the tax from Part VI.) — 2b | | |
| c | Add lines 2a and 2b | 2c | |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | |
| 5 | Add lines 3 and 4 | 5 | |
| 6 | Deduction from distributable amount (see instructions) | 6 | |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | |

**Part XII Qualifying Distributions** (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 4,152,588. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | 63,100. |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 4,215,688. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 2,597. |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 4,213,091. |

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** **Undistributed Income** (see instructions)

N/A

| | (a) Corpus | (b) Years prior to 2014 | (c) 2014 | (d) 2015 |
|---|---|---|---|---|
| 1 Distributable amount for 2015 from Part XI, line 7 | | | | |
| 2 Undistributed income, if any, as of the end of 2015 | | | | |
| a Enter amount for 2014 only | | | | |
| b Total for prior years: ______ , ______ , ______ | | | | |
| 3 Excess distributions carryover, if any, to 2015: | | | | |
| a From 2010 | | | | |
| b From 2011 | | | | |
| c From 2012 | | | | |
| d From 2013 | | | | |
| e From 2014 | | | | |
| f **Total** of lines 3a through e | | | | |
| 4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ ______ | | | | |
| a Applied to 2014, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | | | |
| c Treated as distributions out of corpus (Election required - see instructions) | | | | |
| d Applied to 2015 distributable amount | | | | |
| e Remaining amount distributed out of corpus | | | | |
| 5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).) | | | | |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | | | |
| e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr. | | | | |
| f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 | | | | |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | | | | |
| 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 | | | | |
| 9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a | | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2011 | | | | |
| b Excess from 2012 | | | | |
| c Excess from 2013 | | | | |
| d Excess from 2014 | | | | |
| e Excess from 2015 | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2015 | (b) 2014 | (c) 2013 | (d) 2012 | (e) Total |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | 46,939. | 7,302. | 85,241. | 105,056. | 244,538. |
| b 85% of line 2a | 39,898. | 6,207. | 72,455. | 89,298. | 207,857. |
| c Qualifying distributions from Part XII, line 4 for each year listed | 4,215,688. | 5,763,837. | 4,103,437. | 3,565,726. | 17,648,688. |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | 256,146. | 2,018,989. | 545,969. | 498,592. | 3,319,696. |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | 3,959,542. | 3,744,848. | 3,557,468. | 3,067,134. | 14,328,992. |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| a "Assets" alternative test - enter: (1) Value of all assets | | | | | 0. |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | 0. |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | 31,293. | 49,345. | 82,713. | 94,400. | 257,751. |
| c "Support" alternative test - enter: | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | 0. |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | 0. |
| (3) Largest amount of support from an exempt organization | | | | | 0. |
| (4) Gross investment income | | | | | 0. |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 ***Information Regarding Foundation Managers:***

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| AMERICAN FRIENDS OF LE KORSA, INC.<br>88 BEACON ROAD<br>BETHANY, CT 06524 | N/A | PC | GENERAL DONATION | 100,549. |
| ANIH<br>54 RUE CONDE<br>MONTMORENCY, FRANCE 95360 | N/A | PC | GENERAL DONATION | 2,000. |
| ARTSPACE<br>50 ORANGE STREET<br>NEW HAVEN, CT 06511 | N/A | PC | ART DONATION | 350. |
| URBAN IMPROV<br>670 CENTRE STREET<br>JAMAICA PLAIN, MA 02130 | N/A | PC | FOR THEATRE PROGRAM | 5,000. |
| ELISA MONTE DANCE COMPANY<br>481 EIGHT AVE SUITE 543<br>NEW YORK, NY 10001 | N/A | PC | FOR "LONELY PLANET" | 5,000. |
| **Total** SEE CONTINUATION SHEET(S) | | | ▶ 3a | 248,241. |
| **b** *Approved for future payment*<br><br>NONE | | | | |
| | | | | |
| | | | | |
| **Total** | | | ▶ 3b | 0. |

Form **990-PF** (2015)

523611
11-24-15

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated. | Unrelated business income (a) Business code | (b) Amount | Excluded by section 512, 513, or 514 (c) Exclusion code | (d) Amount | (e) Related or exempt function income |
|---|---|---|---|---|---|
| 1 Program service revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 37,457. | |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 167,020. | 8,086,541. |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | 4,368. |
| 11 Other revenue: | | | | | |
| a ROYALTIES | | | 15 | 65,421. | |
| b AUTHENTICATION FEES | | | | | 49,847. |
| c REPRODUCTION INCOME | | | | | 90,515. |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | 0. | | 269,898. | 8,231,271. |

13 Total Add line 12, columns (b), (d), and (e) 13 8,501,169.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). |
|---|---|
| 10 | NOVELTY ITEMS SOLD TO MUSEUM SHOPS FOR RESALE |
| 10 | ILLUSTRATING CONCEPTS OF ART, SPACE AND DESIGN IN KEEPING WITH THE |
| 10 | WORKS OF JOSEF AND ANNI ALBERS. |
| 11B | REIMBURSES COSTS OF INSURING THAT FAKES DO NOT DEBASE THE |
| 11B | PRINCIPLES OF ART ASPIRED TO BY JOSEF ALBERS IN HIS WORKS. |
| 11C | DISSEMINATION OF PRINCIPLES OF ART |

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | N/A | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| N/A | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee | 11/14/16 Date | ▶ EXEC. DIRECTOR Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| JOHN D. GORDON, CPA | John D. Gordon, CPA | 11/14/16 | | P00168552 |

Firm's name ▶ DONALD L. PERLROTH & COMPANY, CPAS | Firm's EIN ▶ 06-1073221

Firm's address ▶ 250 STATE STREET, C-1 NORTH HAVEN, CT 06473-2161 | Phone no. (203)281-0522

**Schedule B**
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

# Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

**2015**

| Name of the organization | Employer identification number |
|---|---|
| THE JOSEF AND ANNI ALBERS FOUNDATION, INC. | 23-7104223 |

**Organization type** (check one):

| **Filers of:** | **Section:** |
|---|---|
| Form 990 or 990-EZ | ☐ 501(c)( ) (enter number) organization |
| | ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation |
| | ☐ 527 political organization |
| Form 990-PF | ☒ 501(c)(3) exempt private foundation |
| | ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation |
| | ☐ 501(c)(3) taxable private foundation |

Check if your organization is covered by the **General Rule** or a **Special Rule.**
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II. See instructions for determining a contributor's total contributions

**Special Rules**

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ▶ $ ____________

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

| Name of organization | Employer identification number |
|---|---|
| THE JOSEF AND ANNI ALBERS FOUNDATION, INC. | 23-7104223 |

**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---|---|---|---|
| 1 | MAURER FAMILY FOUNDATION<br>P O BOX 1171<br>PALM BEACH, FL 33480 | $ 20,000. | Person [X]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II for noncash contributions ) |
| 2 | JOHN V YANIK<br>5807 GREENTREE ROAD<br>BETHESDA, MD 20817 | $ 5,000. | Person [X]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II for noncash contributions.) |
| | | $ | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II for noncash contributions ) |
| | | $ | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II for noncash contributions ) |
| | | $ | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II for noncash contributions.) |
| | | $ | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II for noncash contributions.) |

Name of organization

THE JOSEF AND ANNI ALBERS FOUNDATION, INC.

Employer identification number

23-7104223

**Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| Name of organization | Employer identification number |
|---|---|
| THE JOSEF AND ANNI ALBERS FOUNDATION, INC. | 23-7104223 |

**Part III** *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed.

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

**Part IV** Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1a | VANGUARD LIFESTRATEGY GROWTH FUND | P | | |
| b | INTER-TERM INV GRADE ADMIRAL | P | | |
| c | INTER-TERM INV GRADE ADMIRAL | P | | |
| d | SHORT TERM INV GRADE ADMIRAL | P | | |
| e | SHORT TERM INV GRADE ADMIRAL | P | | |
| f | INTERNATIONAL SK INDEX ADMIRAL | P | | |
| g | INTERNATIONAL SK INDEX ADMIRAL | P | | |
| h | TOTAL BOND MKT IND FUND ADMIRAL | P | | |
| i | TOTAL BOND MKT IND FUND ADMIRAL | P | | |
| j | TOTAL INT'L BOND 1X ADMIRAL | P | | |
| k | TOTAL INT'L BOND 1X ADMIRAL | P | | |
| l | TOTAL STOCK MKT IND FUND ADMIRAL | P | | |
| m | TOTAL STOCK MKT IND FUND ADMIRAL | P | | |
| n | DISPOSITION OF COMPUTER EQUIP | | | |
| o | CAPITAL GAINS DIVIDENDS | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 1,183. | | 1,222. | <39.> |
| b | 92,787. | | 93,735. | <948.> |
| c | 92,766. | | 93,160. | <394.> |
| d | 62,002. | | 62,415. | <413.> |
| e | 61,015. | | 61,536. | <521.> |
| f | 262,680. | | 270,897. | <8,217.> |
| g | 276,819. | | 274,963. | 1,856. |
| h | 155,994. | | 156,048. | <54.> |
| i | 151,219. | | 150,261. | 958. |
| j | 77,991. | | 77,764. | 227. |
| k | 76,392. | | 72,543. | 3,849. |
| l | 631,995. | | 623,633. | 8,362. |
| m | 651,987. | | 546,192. | 105,795. |
| n | | | 310. | <310.> |
| o | 56,869. | | | 56,869. |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |
|---|---|---|---|---|
| a | | | | ** <39.> |
| b | | | | ** <948.> |
| c | | | | <394.> |
| d | | | | ** <413.> |
| e | | | | <521.> |
| f | | | | ** <8,217.> |
| g | | | | 1,856. |
| h | | | | ** <54.> |
| i | | | | 958. |
| j | | | | ** 227. |
| k | | | | 3,849. |
| l | | | | ** 8,362. |
| m | | | | 105,795. |
| n | | | | ** <310.> |
| o | | | | 56,869. |

| | | | |
|---|---|---|---|
| 2 Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } | 2 | 167,020. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 | | 3 | <1,392.> |

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04-01-15

** (SHORT-TERM)

**Part XV Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| BOSTON UNIV CENTER FOR PSYCH<br>940 COMMONWEALTH AVE<br>BOSTON, MA 02446 | N/A | PC | PHOTOVOICE PROGRAM | 3,376. |
| INTL FOUNDATION FOR ART RESEARCH<br>500 FIFTH AVENUE SUITE 935<br>NEW YORK, NY 10110 | N/A | PC | GENERAL DONATION | 1,500. |
| KENYON COLLEGE<br>101 SCOTT LANE<br>GAMBLER, OH 43022 | N/A | PC | FOR MUSIC DEPARTMENT | 1,000. |
| LONG WHARF THEATRE<br>222 SARGENT DRIVE<br>NEW HAVEN, CT 06511 | N/A | PC | GENERAL DONATION | 20,000. |
| ARTS COUNCIL OF GREATER NEW HAVEN<br>70 AUDUBON ST<br>NEW HAVEN, CT 06510 | N/A | PC | GENERAL DONATION | 10,000. |
| OUTWARD BOUND<br>381 BALTIC STREET<br>BROOKLYN, NY 11201 | N/A | PC | GENERAL DONATION | 5,000. |
| CORK UNIVERSITY FOUNDATION<br>UNIVERSITY COLLEGE CORK COLLEGE ROAD<br>CORK, IRELAND T12YN60 | N/A | PC | FOR BOOLE EXHIBITION CATALOGUE | 11,288. |
| SOUTH AFRICA DEVELOPMENT FUND<br>555 AMORY STREET<br>BOSTON, MA 02130 | N/A | PC | GENERAL DONATION | 2,000. |
| THE ALBERS MUSEUM QUADRAT BOTTROP<br>IM STADTGARTEN 20<br>BOTTROP, GERMANY, GERMANY 46236 | N/A | PC | FOR WALKER EVANS SHOW AND CATALOGUE | 22,184. |
| HOPKINS SCHOOL<br>986 FOREST ROAD<br>NEW HAVEN, CT 06515 | N/A | PC | ART DONATION | 700. |
| **Total from continuation sheets** | | | | 135,342. |

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04-01-15

**Part XV Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| THE GLASS HOUSE<br>199 ELM STREET<br>NEW CANAAN, CT 06517 | N/A | PC | ART DONATION | 350. |
| CHILDRENS CANCER AND BLOOD FOUNDATION<br>333 EAST 38TH STREET<br>NEW YORK, NY 10016 | N/A | PC | ART DONATION | 350. |
| COLD SPRING SCHOOL<br>263 CHAPEL STREET<br>NEW HAVEN, CT 06513 | N/A | PC | ART DONATION | 350. |
| THE YALE CLUB<br>50 VANDERBILT AVENUE<br>NEW YORK, NY 10017 | N/A | PC | GENERAL DONATION | 500. |
| YALE SCHOOL OF DRAMA<br>P O BOX 208244<br>NEW HAVEN, CT 06520 | N/A | PC | FOR DWIGHT EDGEWOOD PROJECT | 5,000. |
| CAPE COD MODERN HOUSE TRUST<br>P O BOX 1191<br>WELLFLEET, MA 02663 | N/A | PC | ART DONATION | 350. |
| CENTER FOR ITALIAN MODERN ART<br>421 BROOME STREET 4TH FLOOR<br>NEW YORK, NY 10013 | N/A | PC | FOR MORANDI CATALOGUE | 10,000. |
| AMIGOS MUSEU NAC ARTE ANTIGA LISBOA<br>R. DAS JANELAS VERDES 1249-017<br>LISBOA, PORTUGAL | N/A | PC | DOMINGOS SEQUIERA PROJECT | 1,157. |
| FONDATION ROBERT ABDESSELAM<br>30 RUE PERRONET<br>NEVILLY-SUR-SEINE, FRANCE 92200 | N/A | PC | GENERAL DONATION | 2,237. |
| LOOMIS CHAFFEE SCHOOL<br>4 BATCHELDER ROAD<br>WINDSOR, CT 06095 | N/A | PC | GENERAL DONATION | 10,000. |
| Total from continuation sheets | | | | |

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**Part XV** **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| PUBLICOLOR<br>149 MADISON AVENUE STE 1201<br>NEW YORK, NY 10016 | N/A | PC | STUDENT SCHOLARSHIP | 25,000. |
| AFRICAN SERVICES COMMITTEE, INC.<br>429 WEST 127TH STREET 2ND FL<br>NEW YORK, NY 10027 | N/A | PC | GENERAL DONATION | 2,000. |
| COLUMBIA UNIVERSITY<br>116TH ST & BROADWAY<br>NEW YORK, NY 10027 | N/A | PC | GENERAL DONATION | 1,000. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total from continuation sheets | | | | |

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | (A) REVENUE PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME |
|---|---|---|---|---|---|
| VANGUARD ASSET MANAGEMENT | 94,326. | 56,869. | 37,457. | 37,457. | 37,457. |
| TO PART I, LINE 4 | 94,326. | 56,869. | 37,457. | 37,457. | 37,457. |

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 2

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| VANGUARD LIFESTRATEGY GROWTH FUND | PURCHASED | | |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 1,183. | 1,222. | 0. | 0. | <39.> |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| INTER-TERM INV GRADE ADMIRAL | PURCHASED | | |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 92,787. | 93,735. | 0. | 0. | <948.> |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| INTER-TERM INV GRADE ADMIRAL | PURCHASED | | |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 92,766. | 93,160. | 0. | 0. | <394.> |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| SHORT TERM INV GRADE ADMIRAL | PURCHASED | | |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 62,002. | 62,415. | 0. | 0. | <413.> |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| SHORT TERM INV GRADE ADMIRAL | PURCHASED | | |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 61,015. | 61,536. | 0. | 0. | <521.> |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| INTERNATIONAL SK INDEX ADMIRAL | PURCHASED | | |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 262,680. | 270,897. | 0. | 0. | <8,217.> |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| INTERNATIONAL SK INDEX ADMIRAL | PURCHASED | | |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 276,819. | 274,963. | 0. | 0. | 1,856. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| TOTAL BOND MKT IND FUND ADMIRAL | PURCHASED | | |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 155,994. | 156,048. | 0. | 0. | <54.> |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| TOTAL BOND MKT IND FUND ADMIRAL | PURCHASED | | |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 151,219. | 150,261. | 0. | 0. | 958. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| TOTAL INT'L BOND 1X ADMIRAL | PURCHASED | | |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 77,991. | 77,764. | 0. | 0. | 227. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| TOTAL INT'L BOND 1X ADMIRAL | PURCHASED | | |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 76,392. | 72,543. | 0. | 0. | 3,849. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| TOTAL STOCK MKT IND FUND ADMIRAL | PURCHASED | | |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 631,995. | 623,633. | 0. | 0. | 8,362. |

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| TOTAL STOCK MKT IND FUND ADMIRAL | PURCHASED | | |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 651,987. | 546,192. | 0. | 0. | 105,795. |

| (A) DESCRIPTION OF PROPERTY | | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|---|
| DISPOSITION OF COMPUTER EQUIP | | PURCHASED | | |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 0. | 310. | 0. | 0. | <310.> |

| (A) DESCRIPTION OF PROPERTY | NAME OF BUYER | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|---|
| ART BY JOSEF & ANNI ALBERS | WADDINGTON GALLERY | DONATED | | |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 3,327,833. | 26,625. | 1,331,133. | 0. | 1,970,075. |

| (A) DESCRIPTION OF PROPERTY | NAME OF BUYER | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|---|
| ART BY JOSEF ALBERS | HEIDI AND SAID SAFFARI | DONATED | | |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 90,000. | 2,000. | 0. | 0. | 88,000. |

| (A) DESCRIPTION OF PROPERTY | NAME OF BUYER | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|---|
| ART BY JOSEF ALBERS | ALAN CRISTEA GALLERY | DONATED | | |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 11,000. | 150. | 0. | 0. | 10,850. |

| (A) DESCRIPTION OF PROPERTY | NAME OF BUYER | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|---|
| ART BY JOSEF & ANNI ALBERS | ANTHONY MEIER GALLERY | DONATED | | |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 3,249,488. | 28,250. | 0. | 0. | 3,221,238. |

| (A) DESCRIPTION OF PROPERTY | NAME OF BUYER | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|---|
| ART BY JOSEF ALBERS | CHRISTIES PRIVATE SALES LTD | DONATED | | |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 523,800. | 3,000. | 0. | 0. | 520,800. |

| (A) DESCRIPTION OF PROPERTY | NAME OF BUYER | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|---|
| ART BY JOSEF ALBERS | GRAHAM STEELE | DONATED | | |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 2,500. | 37. | 0. | 0. | 2,463. |

| (A) DESCRIPTION OF PROPERTY | NAME OF BUYER | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|---|
| ART BY JOSEF & ANNI ALBERS | ALBERS MUSEUM QUADRAT BOTTROP | DONATED | | |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 941,405. | 0. | 0. | 0. | 941,405. |

| (A) DESCRIPTION OF PROPERTY | NAME OF BUYER | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|---|
| ART BY JOSEF & ANNI ALBERS | THE MUSEUM OF MODERN ART | DONATED | | |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 1,000,000. | 0. | 0. | 0. | 1,000,000. |

| (A) DESCRIPTION OF PROPERTY | NAME OF BUYER | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|---|
| ART BY JOSEF & ANNI ALBERS | ERNST VON SIEMENS KUNSTATIFTUNG | DONATED | | |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 331,710. | 0. | 0. | 0. | 331,710. |

| | |
|---|---|
| NET GAIN OR LOSS FROM SALE OF ASSETS | 8,196,692. |
| CAPITAL GAINS DIVIDENDS FROM PART IV | 56,869. |
| TOTAL TO FORM 990-PF, PART I, LINE 6A | 8,253,561. |

FORM 990-PF | INCOME AND COST OF GOODS SOLD INCLUDED ON PART I, LINE 10 | STATEMENT 3

| | | |
|---|---|---|
| INCOME | | |
| 1. GROSS RECEIPTS . . . . . . . . . . . . . . . . . . . | 4,368 | |
| 2. RETURNS AND ALLOWANCES . . . . . . . . . . . . . | | |
| 3. LINE 1 LESS LINE 2 . . . . . . . . . . . . . . . . | | 4,368 |
| 4. COST OF GOODS SOLD (LINE 15) . . . . . . . . . | | |
| 5. GROSS PROFIT (LINE 3 LESS LINE 4). . . . . . . | | 4,368 |
| 6. OTHER INCOME . . . . . . . . . . . . . . . . . . . | | |
| 7. GROSS INCOME (ADD LINES 5 AND 6) . . . . . . . | | 4,368 |
| COST OF GOODS SOLD | | |
| 8. INVENTORY AT BEGINNING OF YEAR . . . . . . . . | 2,000 | |
| 9. MERCHANDISE PURCHASED. . . . . . . . . . . . . . | | |
| 10. COST OF LABOR. . . . . . . . . . . . . . . . . . . | | |
| 11. MATERIALS AND SUPPLIES . . . . . . . . . . . . . | | |
| 12. OTHER COSTS. . . . . . . . . . . . . . . . . . . . | | |
| 13. ADD LINES 8 THROUGH 12 . . . . . . . . . . . . . | | 2,000 |
| 14. INVENTORY AT END OF YEAR . . . . . . . . . . . . | 2,000 | |
| 15. COST OF GOODS SOLD (LINE 13 LESS LINE 14). . | | |

FORM 990-PF OTHER INCOME STATEMENT 4

| DESCRIPTION | (A) REVENUE PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME |
|---|---|---|---|
| ROYALTIES | 65,421. | 65,421. | 65,421. |
| AUTHENTICATION FEES | 49,847. | 0. | 49,847. |
| REPRODUCTION INCOME | 90,515. | 0. | 90,515. |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 205,783. | 65,421. | 205,783. |

FORM 990-PF LEGAL FEES STATEMENT 5

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| LEGAL FEES | 102,463. | 0. | 0. | 99,597. |
| TO FM 990-PF, PG 1, LN 16A | 102,463. | 0. | 0. | 99,597. |

FORM 990-PF ACCOUNTING FEES STATEMENT 6

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| ACCOUNTING AND TAX SERVICES | 30,478. | 0. | 0. | 30,478. |
| TO FORM 990-PF, PG 1, LN 16B | 30,478. | 0. | 0. | 30,478. |

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 7

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| INVESTMENT FEES | 4,103. | 4,103. | 4,103. | 0. |
| OUTSIDE SERVICES | 68,371. | 0. | 0. | 68,371. |
| PUBLIC RELATIONS | 89,115. | 0. | 0. | 102,718. |
| TO FORM 990-PF, PG 1, LN 16C | 161,589. | 4,103. | 4,103. | 171,089. |

FORM 990-PF TAXES STATEMENT 8

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| PAYROLL TAXES | 91,021. | 800. | 16,550. | 74,471. |
| FEDERAL EXCISE TAX | 4,337. | 0. | 0. | 0. |
| FOREIGN TAXES | 644. | 644. | 644. | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 96,002. | 1,444. | 17,194. | 74,471. |

FORM 990-PF OTHER EXPENSES STATEMENT 9

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| ALBERSSHOP EXPENSES | 3,324. | 0. | 3,324. | 0. |
| AUTHENTICATION | 11,139. | 0. | 11,139. | 0. |
| OFFICE SUPPLIES & POSTAGE | 24,597. | 0. | 0. | 28,007. |
| BOOK PROGRAMS | 210,641. | 0. | 0. | 275,730. |
| MISCELLANEOUS | 6,457. | 0. | 0. | 8,882. |
| INSURANCE | 60,095. | 0. | 0. | 62,269. |
| DUES AND SUBSCRIPTIONS | 7,140. | 0. | 0. | 6,866. |
| BANK CHARGES AND FEES | 10,269. | 0. | 0. | 10,269. |
| RESEARCH | 2,871. | 0. | 0. | 2,854. |
| CONSERVATION AND RESTORATION | 93,132. | 0. | 0. | 90,857. |
| EXHIBITIONS | 567,993. | 0. | 0. | 563,411. |
| SHIPPING & STORAGE | 51,140. | 0. | 0. | 51,231. |
| TECHNOLOGY APPLICATIONS | 16,994. | 0. | 0. | 19,989. |
| EDUCATION | 16,155. | 0. | 0. | 15,606. |
| DEVELOPMENT | 44,310. | 0. | 0. | 42,524. |
| SECURITY | 5,025. | 0. | 0. | 5,668. |
| INTERNSHIP PAYMENTS | 69,043. | 0. | 0. | 52,068. |
| TRANSLATING SERVICE | 819. | 0. | 0. | 819. |
| WEBSITE | 81,398. | 0. | 0. | 89,648. |
| PHOTOGRAPHY | 5,543. | 0. | 0. | 5,543. |
| MEALS & ENTERTAINMENT | 10,218. | 0. | 0. | 10,911. |
| EDUCATIONAL GRANT EXPENSE | 36,000. | 0. | 0. | 36,000. |
| THREAD PROGRAM EXPENSE | 138,138. | 0. | 0. | 138,138. |
| EXCESS REPROD EXPENSES | 0. | 0. | <153,511.> | 153,511. |
| TO FORM 990-PF, PG 1, LN 23 | 1,472,441. | 0. | <139,048.> | 1,670,801. |

| FOOTNOTES | STATEMENT 10 |
|---|---|

RECONCILIATION OF CHARITABLE DISTRIBUTIONS:

| | |
|---|---|
| CHARITABLE DISTRIBUTIONS AT FAIR VALUE (FORM 990, PART XV. PAGE 11, LINE 3A) | 258,596. |
| LESS APPRECIATION ON DONATED NONCASH ITEMS | 0. |
| CHARITABLE DISTRIBUTIONS (AT BOOK VALUE) (FORM 990, PAGE 1, LINE 25, COL A) | 258,596. |
| LESS DISTRIBUTIONS OF ASSETS ALREADY USED FOR CHARITABLE PURPOSES (AT BOOK VALUE) | 0. |
| CHARITABLE DISTRIBUTIONS THAT ARE QUALIFYING DISTRIBUTIONS (FORM 990, PAGE 1, LINE 25, COL D) | 258,596. |

| FORM 990-PF | OTHER INCREASES IN NET ASSETS OR FUND BALANCES | STATEMENT 11 |
|---|---|---|

| DESCRIPTION | AMOUNT |
|---|---|
| BOOK/TAX DEPRECIATION | 687. |
| ROUNDING | 2. |
| TOTAL TO FORM 990-PF, PART III, LINE 3 | 689. |

| FORM 990-PF | OTHER INVESTMENTS | STATEMENT 12 |
|---|---|---|

| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|---|
| INVESTMENTS - FUNDS | FMV | 2,724,844. | 2,724,844. |
| E-LUME PROJECT | COST | 832,681. | 832,681. |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 3,557,525. | 3,557,525. |

| FORM 990-PF | OTHER ASSETS | STATEMENT 13 |
|---|---|---|

| DESCRIPTION | BEGINNING OF YR BOOK VALUE | END OF YEAR BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|---|
| ART - JOSEF ALBERS | 4,072,877. | 4,024,895. | 132,600,000. |
| ART - ANNI ALBERS | 1,209,415. | 1,200,083. | 12,100,000. |
| FILM ON LIFE OF ANNI ALBERS | 2,000. | 2,000. | 2,000. |
| ALBERS DOCUMENTARY | 116,963. | 127,054. | 127,054. |
| ART - PRECOLUMBIAN | 42,500. | 42,500. | 42,500. |
| ART - OTHERS | 811,795. | 859,607. | 850,000. |
| TO FORM 990-PF, PART II, LINE 15 | 6,255,550. | 6,256,139. | 145,721,554. |

Narrative for 2015
The Josef Albers Foundation, Inc.
2015 Form 990-PF

Part 1X·A, Line 1:

Conservation, preservation and scholarly research and study of art, including approximately 800 oil paintings by the late Josef Albers and thousands of his other works, as well as archival management of his writings, photographs and other related materials; and various weavings and textile materials and prints by the late Anni Albers.

Part 1X-A, Line 2:

Preparation and organization of various exhibitions of art by Josef Albers and Anni Albers: (1) Preparation of exhibition opening in 2016 at the Institute of Contemporary Art in Boston, called *Leap Before You Look*, devoted to Black Mountain College with concentration on work of Josef and Anni Albers, with onward travel scheduled to Hammer Museum in L.A. and Wexner Art Center in Ohio; (2) Planning for exhibition of photographs by Josef Albers, with acquisition of work, at the Museum of Modern Art in New York; (3) Work on publication of major catalogues for these exhibitions; (4) Work on a major retrospective of Anni Albers's work, now confirmed for 2018 at the Tate Gallery in London, and the Kunstmuseum Nordrhein-Westphalen in Dusseldorf; (5) Work on the major exhibition devoted to the art of both of the Alberses now confirmed for 2019 at the Musée de l'Art Moderne de la Ville de Paris, with travel to other museums; (6) Work relating to travel of both of the preceding exhibitions; (7) Work on preparation of Anni Albers exhibition to be held in 2017 at the Guggenheim Museum in Bilbao; (8) Work on exhibition of work by Josef Albers in the US Embassies in Madrid and Paris; (9) Exploration of possible exhibitions in Asia and Latin America; (10) Gift of works by Anni Albers and Josef Albers to the White House, with Michelle Obama officiating at the related ceremony.

Other activities include: (1) Opening of *Trunk*, our new building to house Josef's furniture and other materials in Bethany, and relocation of materials into that building; (2) Work on a new app where art by Josef and Anni Albers will be paired with appropriate music; (3) Monitoring of an increasingly difficult situation concerning fake versions of Josef Albers's paintings, entailing work with attorneys in Paris and Milan and Lisbon; (4) Obtaining of necessary trademarks and copyrights for both of the Alberses work; (5)Teaching of art to disadvantaged children and other student audiences in need of outside support; (6) Management of a visiting artist program in our guest studios; (7) Work on a range of other publications, including a biography of the Alberses' friend and colleague Piet Mondrian; (8) Continued development of facilities ideal for the preservation of our collection, maintenance of our archives, and expansion of our educational activities, etc. at our headquarters in Bethany, Connecticut; (9) Further research on the work of Anni and Josef Albers in preparation for lectures in the US and Europe, including several lectures given in high security prisons; (10) Continued support of arts-related programs for various non-profit organizations; (11) Continued work on archival management, (12) Continued digitization of our collections catalogue; (13) Continued exploration of development possibilities in our capacity as a teaching and research institution; (14) Support of regional and national undertakings on the part of 501c(3) organizations furthering, through theater, music and paintings, the goal of "the revelation and evocation of vision through art"; (15) Work on the re-edition of materials by Anni Albers and development of rugs and other textiles and products (16) Development of new editions of Josef's furniture - some for mass-market, some smaller and more limited; (17) Construction of a multi-purpose cultural center in Senegal and preparation for its inaugural ceremonies with related publicity; (18) Educational outreach in rural villages in Senegal and elsewhere in sub-Saharan Africa.

# Tax Asset Detail 1/01/15 - 12/31/15

FYE: 12/31/2015

| Asset | d t | Property Description | Date In Service | Tax Cost | Sec 179 Exp Current = c | Tax Bonus Amt | Tax Prior Depreciation | Tax Current Depreciation | Tax End Depr | Tax Net Book Value | Tax Method | Tax Period |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Group:** | | | | | | | | | | | | |
| 75 | | Makita LS103on 10" Miter Saw | 11/13/07 | 650 08 | 0.00 | 0.00 | 650 08 | 0 00 | 650.08 | 0 00 | S/L | 7.00 |
| 78 | | Keencut Ultimat 1200 Mat cutter | 1/17/07 | 1,330.83 | 0 00 | 0 00 | 1,330 83 | 0 00 | 1,330 83 | 0 00 | S/L | 7.00 |
| 93 | | RPM Power Equip - Lawn Mower | 10/06/10 | 1,604 98 | 0.00 | 1,604.98 | 1,604 98 | 0 00 | 1,604.98 | 0 00 | 200DB | 5.0 |
| | | | **No Group** | 3,585 89 | 0 00c | 1,604.98 | 3,585.89 | 0 00 | 3,585.89 | 0.00 | | |
| **Group: 74 & 76 Beacon Road** | | | | | | | | | | | | |
| 14 | | CARETAKER'S HOUSE | 2/23/99 | 260,000 00 | 0 00 | 0.00 | 149,610 86 | 9,420.29 | 159,031.15 | 100,968 85 | S/L | 27.60 |
| 53 | | Studio apartment - Hilltop | 10/01/03 | 79,625.93 | 0.00 | 0.00 | 22,969.01 | 2,041.69 | 25,010 70 | 54,615 23 | S/L | 39.00 |
| 59 | | Sofa - Apt | 1/23/04 | 846 94 | 0 00 | 0.00 | 846 94 | 0 00 | 846.94 | 0.00 | 200DB | 5.0 |
| 60 | | Carpet | 11/15/04 | 2,652 96 | 0.00 | 0.00 | 2,652.96 | 0.00 | 2,652 96 | 0.00 | 200DB | 5 0 |
| 61 | | Appliance | 1/15/04 | 564 98 | 0 00 | 0.00 | 564 98 | 0 00 | 564.98 | 0.00 | 200DB | 5.0 |
| 62 | | Water Filter | 4/28/04 | 2,645 00 | 0.00 | 0.00 | 1,029.93 | 96 18 | 1,126.11 | 1,518 89 | S/L | 27 5 |
| 66 | | Table/76 Beacon (Apt) | 4/13/05 | 518 00 | 0.00 | 0.00 | 518 00 | 0.00 | 518.00 | 0.00 | 200DB | 7.00 |
| 69 | | Bentley Chair - 74 Beacon Rd | 1/15/05 | 1,270 00 | 0.00 | 0.00 | 1,270.00 | 0.00 | 1,270.00 | 0 00 | 150DB | 5 00 |
| | | | **74 & 76 Beacon Road** | 348,123 81 | 0.00c | 0 00 | 179,462 68 | 11,558 16 | 191,020.84 | 157,102 97 | | |
| **Group: Building** | | | | | | | | | | | | |
| 13 | | MAIN BLDG 88 BEACON RD | 2/23/99 | 1,832,021 50 | 0.00 | 0 00 | 745,787.29 | 46,974.91 | 792,762.20 | 1,039,259 30 | S/L | 39.00 |
| 29 | | STORAGE SHED | 7/31/00 | 52,500 00 | 0 00 | 0.00 | 52,500 00 | 0 00 | 52,500.00 | 0.00 | 200DB | 7.00 |
| 30 | | MAIN BLDG COSTS FROM 1999 | 1/01/00 | 143,930.70 | 0.00 | 0.00 | 55,209 55 | 3,690.53 | 58,900.08 | 85,030 62 | S/L | 39.00 |
| 43 | | Studio III | 12/31/02 | 4,354 70 | 0.00 | 0.00 | 1,228 26 | 111 66 | 1,339.92 | 3,014.78 | S/L | 39 00 |
| 99 | | Roof | 11/15/11 | 34,203 00 | 0.00 | 0.00 | 2,740.63 | 877.00 | 3,617.63 | 30,585 37 | S/L | 39.0 |
| 119 | | ALARM SYSTEM | 9/12/14 | 8,590.00 | 0 00 | 0.00 | 62.64 | 214 75 | 277.39 | 8,312.61 | S/L | 39 0 |
| 120 | | The Trunk | 10/01/14 | 943,853 43 | 0.00 | 0.00 | 4,915 90 | 23,596 34 | 28,512.24 | 915,341.19 | S/L | 39.0 |
| | | | **Building** | 3,019,453 33 | 0.00c | 0 00 | 862,444 27 | 75,465.19 | 937,909 46 | 2,081,543 87 | | |
| **Group: Driveway - Bethany** | | | | | | | | | | | | |
| 27 | | DRIVEWAY | 2/23/99 | 57,455.76 | 0.00 | 0.00 | 57,455.76 | 0 00 | 57,455.76 | 0 00 | 150DB | 15 00 |
| 40 | | Driveway -regrade | 6/27/02 | 10,395 00 | 0 00 | 0.00 | 8,860 46 | 613.82 | 9,474.28 | 920.72 | 150DB | 15.00 |
| | | | **Driveway - Bethany** | 67,850 76 | 0 00c | 0 00 | 66,316.22 | 613.82 | 66,930.04 | 920.72 | | |
| **Group: Furniture & Fixtures** | | | | | | | | | | | | |
| 1 | | GLASS TOP DESK | 2/23/99 | 8,700 00 | 0.00 | 0.00 | 8,700.00 | 0.00 | 8,700.00 | 0.00 | 200DB | 7 00 |
| 2 | | CHAIRS | 2/23/99 | 950.00 | 0.00 | 0 00 | 950 00 | 0.00 | 950.00 | 0 00 | 200DB | 7.00 |
| 3 | | OFFICE FURN & CHAIRS | 2/23/99 | 8,824 74 | 0 00 | 0.00 | 8,824.74 | 0 00 | 8,824.74 | 0.00 | 200DB | 7.00 |
| 4 | | PHOTOGRAPHS | 12/01/98 | 6,463.00 | 0 00 | 0 00 | 6,463 00 | 0.00 | 6,463.00 | 0.00 | 200DB | 7.00 |
| 5 | | PANASONIC FAX | 9/03/98 | 1,525.00 | 0 00 | 0.00 | 1,525.00 | 0 00 | 1,525.00 | 0 00 | 200DB | 5.00 |
| 16 | d | PANASONIC COPIER | 3/09/99 | 7,387.00 | 0 00 | 0.00 | 7,387.00 | 0.00 | 7,387.00 | 0.00 | 200DB | 5.00 |
| 24 | | VARIOUS SEE W/S 207 | 7/01/99 | 22,684 04 | 0 00 | 0 00 | 22,684 04 | 0.00 | 22,684 04 | 0.00 | 200DB | 7.00 |
| 31 | | DESK & CHAIR - FRANCE | 7/01/00 | 2,567 02 | 0.00 | 0.00 | 2,567 02 | 0.00 | 2,567.02 | 0.00 | 200DB | 7.00 |
| 32 | | FURNITURE & ROOM SHADES | 7/01/00 | 5,640.20 | 0 00 | 0.00 | 5,640 20 | 0 00 | 5,640.20 | 0.00 | 200DB | 7.00 |
| 33 | | PHOTOGRAPHY EQUIP | 6/16/00 | 2,254 40 | 0.00 | 0.00 | 2,254.40 | 0.00 | 2,254 40 | 0.00 | 200DB | 7 00 |

# Tax Asset Detail 1/01/15 - 12/31/15

FYE: 12/31/2015

| Asset | d t | Property Description | Date In Service | Tax Cost | Sec 179 Exp Current = c | Tax Bonus Amt | Tax Prior Depreciation | Tax Current Depreciation | Tax End Depr | Tax Net Book Value | Tax Method | Tax Period |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Group: Furniture & Fixtures (continued)** | | | | | | | | | | | | |
| 36 | | Roman shade | 1/12/01 | 640 20 | 0 00 | 0.00 | 640 20 | 0 00 | 640.20 | 0.00 | 200DB | 7.00 |
| 37 | | Furniture & fixtures | 9/06/01 | 1,976.66 | 0.00 | 0 00 | 1,976.66 | 0 00 | 1,976.66 | 0 00 | 200DB | 7 00 |
| 38 | | Furniture - Rupert Deese | 12/31/01 | 7,500 00 | 0 00 | 0 00 | 7,500.00 | 0 00 | 7,500.00 | 0.00 | 200DB | 7 00 |
| 41 | | Furniture - K. Nishikawa | 9/05/02 | 1,007.31 | 0.00 | 0.00 | 1,007 31 | 0.00 | 1,007.31 | 0.00 | 200DB | 7 00 |
| 42 | | Furniture - 3 Elegance sets | 4/18/02 | 1,425.00 | 0 00 | 0 00 | 1,425.00 | 0 00 | 1,425.00 | 0 00 | 200DB | 7.00 |
| 48 | | Furniture - Hilltop Apt | 10/01/03 | 9,596 50 | 0.00 | 0.00 | 9,596.50 | 0 00 | 9,596.50 | 0 00 | 200DB | 7.00 |
| 49 | | Blinds Hilltop Apt | 10/01/03 | 1,461 00 | 0.00 | 0.00 | 1,461 00 | 0 00 | 1,461.00 | 0.00 | 200DB | 7.00 |
| 52 | | Signage | 5/14/03 | 1,740 00 | 0.00 | 0.00 | 1,740.00 | 0 00 | 1,740.00 | 0 00 | 200DB | 7.00 |
| 54 | | Furniture - Hilltop Apt | 11/30/03 | 1,328.90 | 0.00 | 0.00 | 1,328.90 | 0 00 | 1,328.90 | 0.00 | 200DB | 7.00 |
| 58 | | 5 L'architecture Magazines on LeCc | 1/12/04 | 3,167.00 | 0.00 | 0.00 | 3,167 00 | 0 00 | 3,167.00 | 0 00 | 200DB | 7.0 |
| 63 | | Refrigerator for film | 6/17/05 | 890.34 | 0 00 | 0.00 | 890.34 | 0 00 | 890.34 | 0.00 | 200DB | 7 00 |
| 84 | | Refrigerator | 12/01/08 | 908 00 | 0.00 | 0.00 | 838.63 | 69.37 | 908 00 | 0.00 | 200DB | 7 0 |
| 86 | | Woodworking equipment | 1/01/09 | 1,999.00 | 0 00 | 999 50 | 1,865.19 | 89 21 | 1,954.40 | 44 60 | 200DB | 7 0 |
| 90 | | Shelves/dividers Vault | 12/10/09 | 1,280 00 | 0 00 | 640.00 | 1,194.32 | 57 12 | 1,251.44 | 28.56 | 200DB | 7.0 |
| 108 | | 3 QUEEN MATTRESSES | 4/04/13 | 2,070 00 | 0.00 | 0.00 | 480 53 | 295 71 | 776.24 | 1,293 76 | S/L | 7 0 |
| 109 | | Stools made for Foundation | 10/07/13 | 6,350 00 | 0.00 | 0 00 | 1,020 53 | 907 14 | 1,927.67 | 4,422 33 | S/L | 7.0 |
| 113 | | Lamp - 1950s | 12/13/13 | 2,262 44 | 0 00 | 0.00 | 363.61 | 323 21 | 686.82 | 1,575 62 | S/L | 7.0 |
| 114 | | 2 Baskets (River native american) | 9/24/13 | 1,531 25 | 0 00 | 0 00 | 300 78 | 218 75 | 519.53 | 1,011 72 | S/L | 7 0 |
| | | **Furniture & Fixtures** | | 114,129 00 | 0 00c | 1,639 50 | 103,791 90 | 1,960 51 | 105,752.41 | 8,376 59 | | |
| | | ***Less: Dispositions and Transfers** | | 7,387 00 | 0 00 | 0.00 | 7,387.00 | 0 00 | 7,387.00 | 0.00 | | |
| | | **Net Furniture & Fixtures** | | 106,742 00 | 0.00c | 1,639.50 | 96,404.90 | 1,960.51 | 98,365 41 | 8,376.59 | | |
| **Group: Land** | | | | | | | | | | | | |
| 11 | | LAND | 7/28/94 | 419,439 03 | 0.00 | 0.00 | 0 00 | 0.00 | 0.00 | 419,439 03 | Land | 39.00 |
| | | **Land** | | 419,439.03 | 0.00c | 0.00 | 0.00 | 0.00 | 0.00 | 419,439 03 | | |
| **Group: Land Improvements** | | | | | | | | | | | | |
| 12 | | LAND IMPROVEMENTS | 2/23/99 | 15,477 00 | 0.00 | 0.00 | 15,477.00 | 0.00 | 15,477.00 | 0.00 | 150DB | 15.00 |
| 26 | | LANDSCAPING | 2/23/99 | 121,512.37 | 0.00 | 0 00 | 121,512 37 | 0 00 | 121,512.37 | 0.00 | 150DB | 15.00 |
| 44 | | Hill House Apt - in progress 2002 | 10/01/03 | 11,321 03 | 0.00 | 0.00 | 3,265 65 | 290 28 | 3,555.93 | 7,765.10 | S/L | 39.00 |
| | | **Land Improvements** | | 148,310.40 | 0.00c | 0.00 | 140,255.02 | 290.28 | 140,545.30 | 7,765.10 | | |
| **Group: Library** | | | | | | | | | | | | |
| 100 | | Archival Publications - On Top of tl | 9/09/11 | 12,750 00 | 0 00 | 0.00 | 0 00 | 0 00 | 0.00 | 12,750.00 | Memo | 0 00 |
| 101 | | Libraires Associes, Plans Vol 1-13 | 6/15/11 | 1,589.28 | 0.00 | 0.00 | 0 00 | 0.00 | 0 00 | 1,589.28 | Memo | 0.00 |
| 102 | | 91 Color Book/Fr H Linton | 11/01/12 | 2,344.00 | 0.00 | 0 00 | 0.00 | 0.00 | 0 00 | 2,344.00 | Memo | 0 00 |
| 110 | | Rudolf Marx Papers | 2/12/13 | 3,398 00 | 0 00 | 0 00 | 0.00 | 0.00 | 0.00 | 3,398.00 | Memo | 0.00 |
| 115 | | Ursus Books & Prints Ltd | 6/30/14 | 14,530.00 | 0.00 | 0.00 | 0 00 | 0.00 | 0.00 | 14,530.00 | Memo | 0.00 |
| 116 | | Henry Sotheran Limited | 11/05/14 | 11,634.43 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 11,634 43 | Memo | 0 00 |
| 117 | | Shakespeare in Harlem/Swann | 11/18/14 | 910 00 | 0 00 | 0.00 | 0 00 | 0.00 | 0.00 | 910.00 | Memo | 0.00 |
| 123 | | Axis Volumes 1/8 | 8/06/15 | 2,718 00 | 0.00c | 0.00 | 0 00 | 0.00 | 0 00 | 2,718.00 | Memo | 0 00 |

# Tax Asset Detail 1/01/15 - 12/31/15

FYE: 12/31/2015

| Asset | dt | Property Description | Date In Service | Tax Cost | Sec 179 Exp Current = c | Tax Bonus Amt | Tax Prior Depreciation | Tax Current Depreciation | Tax End Depr | Tax Net Book Value | Tax Method | Tax Period |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Group: Library (continued)** | | | | | | | | | | | | |
| | | | **Library** | 49,873 71 | 0.00c | 0 00 | 0.00 | 0 00 | 0 00 | 49,873 71 | | |
| **Group: Studio Apartments** | | | | | | | | | | | | |
| 15 | | CLARK STUDIO | 2/23/99 | 156,000 00 | 0 00 | 0.00 | 63,505.16 | 4,000 00 | 67,505.16 | 88,494 84 | S/L | 39.00 |
| 28 | | 102 BEACON RD STUDIO | 7/31/00 | 156,000 00 | 0.00 | 0.00 | 57,836.12 | 4,000 00 | 61,836 12 | 94,163 88 | S/L | 39 00 |
| | | | **Studio Apartments** | 312,000 00 | 0 00c | 0.00 | 121,341 28 | 8,000 00 | 129,341.28 | 182,658 72 | | |
| **Group: Technology equipment** | | | | | | | | | | | | |
| 7 | | HP LASER JET/Brenda's HP1000 | 12/15/98 | 1,793.00 | 0 00 | 0.00 | 1,793.00 | 0.00 | 1,793.00 | 0 00 | 200DB | 5 00 |
| 9 | d | Dell 600SC /170L/HP color lazerjet | 4/20/04 | 12,482.00 | 0 00 | 0.00 | 12,482 00 | 0 00 | 12,482.00 | 0 00 | 200DB | 5 0 |
| 17 | d | HP PRINTER - NW HP2100 | 3/11/99 | 775 00 | 0 00 | 0.00 | 775 00 | 0 00 | 775 00 | 0.00 | 200DB | 5 00 |
| 18 | d | MICRO CONCEPTS COMP #3082 | 3/11/99 | 2,545 00 | 0.00 | 0.00 | 2,545 00 | 0 00 | 2,545 00 | 0 00 | 200DB | 5.00 |
| 19 | d | MICRO CONCEPTS COMP #3081 | 3/09/99 | 3,990 00 | 0.00 | 0 00 | 3,990.00 | 0.00 | 3,990.00 | 0.00 | 200DB | 5 00 |
| 21 | d | MICRO CONCEPTS FLAT SCREI | 6/11/99 | 1,150.00 | 0.00 | 0 00 | 1,150 00 | 0.00 | 1,150.00 | 0 00 | 200DB | 5.00 |
| 22 | d | MICRO CONCEPTS PRINTER/Sti | 6/11/99 | 775 00 | 0.00 | 0.00 | 775 00 | 0 00 | 775 00 | 0.00 | 200DB | 5.00 |
| 23 | d | MICRO CONCEPTS - NW SONY | 11/12/99 | 5,383 00 | 0 00 | 0.00 | 5,383 00 | 0.00 | 5,383 00 | 0 00 | 200DB | 5 00 |
| 35 | d | Dell -LatD800/X300/OptiSX280 (N | 9/20/04 | 6,956 83 | 0.00 | 0.00 | 6,956 83 | 0 00 | 6,956 83 | 0 00 | 200DB | 5 0 |
| 57 | d | Epson 4870 Pro Scanner | 7/15/04 | 532.19 | 0.00 | 0 00 | 532.19 | 0 00 | 532.19 | 0 00 | 200DB | 5 0 |
| 70 | d | HP Laptop with Vista - NFW | 11/15/07 | 4,401.00 | 0.00 | 0 00 | 4,401.00 | 0 00 | 4,401.00 | 0 00 | 200DB | 5.00 |
| 73 | d | Apple IMAC/Fritz's laptop | 11/26/07 | 1,488 24 | 0.00 | 0.00 | 1,488 24 | 0 00 | 1,488 24 | 0 00 | 200DB | 5.0 |
| 76 | d | Hard drive/Digitization project | 6/06/07 | 1,224 85 | 0 00 | 0.00 | 1,224.85 | 0 00 | 1,224 85 | 0.00 | 200DB | 5 0 |
| 77 | d | Laptop/Digitization project | 3/22/07 | 1,942 99 | 0.00 | 0.00 | 1,942 99 | 0 00 | 1,942.99 | 0.00 | 200DB | 5.0 |
| 79 | d | Computer/Latitude D830/Jeannette' | 9/12/07 | 1,915 43 | 0.00 | 0 00 | 1,915 43 | 0.00 | 1,915.43 | 0 00 | 200DB | 5.0 |
| 81 | d | Computer - harddrive JC room | 4/09/08 | 1,521.10 | 0.00 | 0 00 | 1,521.10 | 0.00 | 1,521.10 | 0 00 | 200DB | 5.0 |
| 82 | d | Computer - BD laptop | 5/09/08 | 2,311.00 | 0 00 | 0.00 | 2,311.00 | 0.00 | 2,311.00 | 0.00 | 200DB | 5 0 |
| 83 | d | Vilece Computer server | 8/22/08 | 7,535 00 | 0.00 | 0.00 | 7,535 00 | 0 00 | 7,535 00 | 0.00 | 200DB | 5 0 |
| 87 | | Computer - Mac (vault) | 2/06/09 | 2,681 00 | 0 00 | 1,340.50 | 2,681 00 | 0 00 | 2,681.00 | 0 00 | 200DB | 5.0 |
| 88 | d | Computer - NW | 7/10/09 | 2,530 08 | 0 00 | 1,265.04 | 2,530.08 | 0.00 | 2,530.08 | 0.00 | 200DB | 5 0 |
| 89 | d | Computer Apple | 12/10/09 | 2,158 16 | 0.00 | 1,079 08 | 2,158 16 | 0.00 | 2,158.16 | 0.00 | 200DB | 5 0 |
| 92 | d | Laptop - NW (Staples) | 9/13/10 | 1,337 00 | 0.00 | 1,337 00 | 1,337.00 | 0.00 | 1,337.00 | 0 00 | 200DB | 5.0 |
| 97 | d | Notebook - NW (Vilece) | 4/15/11 | 3,031.96 | 0 00 | 3,031.96 | 3,031.96 | 0.00 | 3,031.96 | 0 00 | 200DB | 5.0 |
| 98 | d | Network storage - 5 bay server (Vil | 8/15/11 | 1,364 00 | 0.00 | 1,364.00 | 1,364.00 | 0.00 | 1,364.00 | 0 00 | 200DB | 5.0 |
| 103 | | I MAC - Brenda | 10/19/13 | 2,354 00 | 0.00 | 0 00 | 529 65 | 470 80 | 1,000.45 | 1,353.55 | S/L | 5 0 |
| 104 | | Computer monitor - extra Brenda | 10/19/13 | 949 00 | 0.00 | 0.00 | 213.53 | 189 80 | 403.33 | 545.67 | S/L | 5.0 |
| 105 | | MACBOOK - NFW | 10/18/13 | 1,709 00 | 0.00 | 0 00 | 384.53 | 341.80 | 726.33 | 982.67 | S/L | 5.0 |
| 106 | | MACBOOK - NICK MURPHY | 8/16/13 | 1,550.21 | 0 00 | 0.00 | 426 31 | 310 04 | 736.35 | 813 86 | S/L | 5.0 |
| 111 | | Computer - Dell (JR) | 6/18/13 | 1,120 00 | 0.00 | 0.00 | 364 00 | 224.00 | 588 00 | 532.00 | S/L | 5.0 |
| 112 | | Server with hardware | 11/30/13 | 13,000.02 | 0.00 | 0.00 | 2,925.00 | 2,600 00 | 5,525.00 | 7,475 02 | S/L | 5.0 |
| 118 | | MACBOOK PRO | 12/08/14 | 2,917.00 | 0.00 | 0 00 | 72.93 | 583.40 | 656.33 | 2,260.67 | S/L | 5 0 |
| 121 | | Camera | 7/27/15 | 2,241.00 | 0.00c | 0.00 | 0.00 | 186 75 | 186.75 | 2,054.25 | S/L | 5.00 |
| 122 | | Camera - Vault | 4/13/15 | 3,503.00 | 0.00c | 0 00 | 0 00 | 525 45 | 525 45 | 2,977 55 | S/L | 5.00 |
| 125 | | Macbook Pro (Amy) | 6/05/15 | 2,440 00 | 0 00c | 0 00 | 0.00 | 284.67 | 284 67 | 2,155 33 | S/L | 5.00 |
| 126 | | Macbook Air (NW) | 7/29/15 | 2,239 00 | 0 00c | 0 00 | 0.00 | 186.58 | 186.58 | 2,052 42 | S/L | 5.00 |
| 127 | | Macbook air (NW) | 10/28/15 | 3,985 00 | 0.00c | 0 00 | 0.00 | 132 83 | 132.83 | 3,852.17 | S/L | 5.00 |
| 128 | | MacBook air (Brenda) | 12/07/15 | 1,798.00 | 0.00c | 0 00 | 0.00 | 29 97 | 29.97 | 1,768 03 | S/L | 5.00 |

# Tax Asset Detail 1/01/15 - 12/31/15

FYE: 12/31/2015

| Asset | d t | Property Description | Date In Service | Tax Cost | Sec 179 Exp Current = c | Tax Bonus Amt | Tax Prior Depreciation | Tax Current Depreciation | Tax End Depr | Tax Net Book Value | Tax Method | Tax Period |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Group: Technology equipment (continued)** | | | | | | | | | | | | |
| | | **Technology equipment** | | 111,629.06 | 0.00c | 9,417.58 | 76,739 78 | 6,066 09 | 82,805.87 | 28,823.19 | | |
| | | ***Less: Dispositions and Transfers** | | 67,349 83 | 0.00 | 0 00 | 67,349.83 | 0 00 | 67,349.83 | 0 00 | | |
| | | **Net Technology equipment** | | 44,279 23 | 0 00c | 9,417.58 | 9,389 95 | 6,066 09 | 15,456.04 | 28,823.19 | | |
| **Group: Vechicles** | | | | | | | | | | | | |
| 85 | | 2009 Toyota Prius | 12/23/08 | 26,973 00 | 0.00 | 0.00 | 15,713.32 | 1,775 00 | 17,488.32 | 9,484 68 | 200DB | 5.0 |
| 94 | | 2010 F250 Ford Pickup | 1/04/10 | 34,798 00 | 0 00 | 17,399 00 | 33,795 82 | 1,002.18 | 34,798.00 | 0 00 | 200DB | 5 0 |
| 95 | | 2002 JEEP LIBERTY (NFW) | 12/19/10 | 7,400 00 | 0 00 | 0.00 | 6,973.76 | 426.24 | 7,400 00 | 0 00 | 200DB | 5 0 |
| 107 | | 2013 FIAT | 6/17/13 | 17,736 00 | 0 00 | 0.00 | 5,320.80 | 3,547 20 | 8,868.00 | 8,868 00 | S/L | 5 00 |
| | | **Vechicles** | | 86,907.00 | 0 00c | 17,399.00 | 61,803.70 | 6,750.62 | 68,554 32 | 18,352 68 | | |
| | | **Grand Total** | | 4,681,301.99 | 0.00c | 30,061.06 | 1,615,740.74 | 110,704 67 | 1,726,445.41 | 2,954,856 58 | | |
| | | **Less: Dispositions and Transfers** | | 74,736 83 | 0 00 | 0.00 | 74,736 83 | 0 00 | 74,736.83 | 0.00 | | |
| | | **Net Grand Total** | | 4,606,565.16 | 0.00c | 30,061.06 | 1,541,003 91 | 110,704.67 | 1,651,708.58 | 2,954,856 58 | | |