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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation ROGER KRESGE FOUNDATION, INC. C/O CAROL KRESGE,		A Employer identification number 23-7081254
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 910	Room/suite	B Telephone number (607) 786-0968
City or town, state or province, country, and ZIP or foreign postal code BINGHAMTON, NY 13902-0910		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,681,681. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

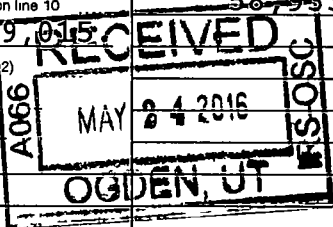
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		1.	1.		STATEMENT 2
4 Dividends and interest from securities		74,947.	74,947.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		58,933.			STATEMENT 1
b Gross sales price for all assets on line 6a		4,119,015.			
7 Capital gain net income (from Part IV, line 2)			67,470.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		46.	46.		STATEMENT 4
12 Total. Add lines 1 through 11		133,927.	142,464.		
13 Compensation of officers, directors, trustees, etc.		67,269.	16,817.		50,452.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		2,018.	505.		1,513.
16a Legal fees STMT 5		672.	336.		336.
b Accounting fees STMT 6		8,755.	4,377.		4,378.
c Other professional fees STMT 7		23,261.	23,261.		0.
17 Interest					
18 Taxes STMT 8		7,529.	1,575.		4,111.
19 Depreciation and depletion		197.	0.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 9		18,371.	3,459.		14,912.
24 Total operating and administrative expenses. Add lines 13 through 23		128,072.	50,330.		75,702.
25 Contributions, gifts, grants paid		122,503.			122,503.
26 Total expenses and disbursements. Add lines 24 and 25		250,575.	50,330.		198,205.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-116,648.			
b Net investment income (if negative, enter -0-)			92,134.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	138,993.	53,302.	53,302.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges	4,827.	3,984.	3,984.	
	10a Investments - U.S. and state government obligations STMT 10	443,382.	419,900.	428,189.	
	b Investments - corporate stock STMT 11	1,473,124.	1,273,562.	1,286,838.	
	c Investments - corporate bonds STMT 12	502,129.	525,339.	500,178.	
	11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 13	246,380.	416,924.	409,032.		
14 Land, buildings, and equipment: basis ▶ 7,984.					
Less accumulated depreciation STMT 14 ▶ 7,826.	355.	158.	158.		
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,809,190.	2,693,169.	2,681,681.		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶ STATEMENT 15)	0.	627.		
23 Total liabilities (add lines 17 through 22)	0.	627.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	2,809,190.	2,692,542.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	2,809,190.	2,692,542.			
31 Total liabilities and net assets/fund balances	2,809,190.	2,693,169.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	2,809,190.
2 Enter amount from Part I, line 27a	-116,648.
3 Other increases not included in line 2 (itemize) ▶	0.
4 Add lines 1, 2, and 3	2,692,542.
5 Decreases not included in line 2 (itemize) ▶	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	2,692,542.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALE OF SECURITIES		P	VARIOUS	VARIOUS
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,119,015.		4,051,545.	67,470.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			67,470.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ... }	2	67,470.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ ... }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	156,035.	3,080,743.	.050648
2013	176,987.	2,982,233.	.059347
2012	279,746.	2,878,864.	.097172
2011	266,794.	2,952,663.	.090357
2010	272,080.	2,955,201.	.092068

2 Total of line 1, column (d)	2	.389592
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.077918
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,843,005.
5 Multiply line 4 by line 3	5	221,521.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	921.
7 Add lines 5 and 6	7	222,442.
8 Enter qualifying distributions from Part XII, line 4	8	198,205.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,843.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,843.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,843.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	5,827.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,827.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,984.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> 3,984. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>NA</u>	13	X
14 The books are in care of ► <u>CAROL KRESGE, PRESIDENT</u> Telephone no. ► <u>(607) 786-0968</u> Located at ► <u>P.O. BOX 910, BINGHAMTON, NY</u> ZIP+4 ► <u>13902-0910</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ N/A

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		67,269.	2,018.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,830,431.
b	Average of monthly cash balances	1b	55,868.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,886,299.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,886,299.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	43,294.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,843,005.
6	Minimum investment return. Enter 5% of line 5	6	142,150.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	142,150.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,843.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,843.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	140,307.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	140,307.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	140,307.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	198,205.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	198,205.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	198,205.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

ROGER KRESGE FOUNDATION, INC.

Form 990-PF (2015)

C/O CAROL KRESGE,

23-7081254

Page **9**

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				140,307.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	127,478.			
b From 2011	123,385.			
c From 2012	142,587.			
d From 2013	31,277.			
e From 2014	7,171.			
f Total of lines 3a through e	431,898.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$	198,205.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				140,307.
e Remaining amount distributed out of corpus	57,898.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	489,796.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	127,478.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	362,318.			
10 Analysis of line 9:				
a Excess from 2011	123,385.			
b Excess from 2012	142,587.			
c Excess from 2013	31,277.			
d Excess from 2014	7,171.			
e Excess from 2015	57,898.			

Form 990-PF (2015)

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N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- b 85% of line 2a**

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- Subtract line 2d from line 2c**

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b "Endowment" alternative test** - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- ## 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 17

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ROGER KRESGE FOUNDATION, INC.

Form 990-PF (2015)

C/O CAROL KRESGE,

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BCC FOUNDATION PO BOX 1017 BINGHAMTON, NY 13902	NONE	PUBLIC CHARITY	GRANT-IN-AIDS PROGRAM	15,000.
JEWISH COMMUNITY CENTER EARLY CHILDHOOD CENTER 500 CLUBHOUSE RD VESTAL, NY 13850	NONE	PUBLIC CHARITY	TECHNOLOGY UPDATE FOR TRAINING AND EDUCATIONAL SEMINARS	2,200.
KOPERNIK OBSERVATORY & SCIENCE CENTER 698 UNDERWOOD ROAD VESTAL, NY 13850	NONE	PUBLIC CHARITY	KOPERNIK OBSERVATORY-CHALLENGE GRANT	10,000.
ROBERSON MUSEUM & SCIENCE CENTER 30 FRONT ST BINGHAMTON, NY 13905	NONE	PUBLIC CHARITY	EXHIBIT- NATURAL HISTORY SEMI-PERMANENT	15,000.
ROBERSON MUSEUM & SCIENCE CENTER 30 FRONT ST BINGHAMTON, NY 13905	NONE	PUBLIC CHARITY	FUNDING TO ATTEND SOCIAL STUDIES CONFERENCE	850.
Total SEE CONTINUATION SHEET(S) ▶ 3a				122,503.
b Approved for future payment				
NONE				
Total ▶ 3b				0.


Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	.....	1a(1)	X
(2) Other assets	.....	1a(2)	X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	.....	1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization	.....	1b(2)	X
(3) Rental of facilities, equipment, or other assets	.....	1b(3)	X
(4) Reimbursement arrangements	.....	1b(4)	X
(5) Loans or loan guarantees	.....	1b(5)	X
(6) Performance of services or membership or fundraising solicitations	.....	1b(6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	.....	1c	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="checked" type="checkbox"/> Yes <input type="checkbox"/> No				
	Signature of officer or trustee 		Date 5.10.2016		Title PRESIDENT					
Paid Preparer Use Only	Print/Type preparer's name CATHERINE A. MALIWACKI, CPA		Preparer's signature CATHERINE A. MALI		Date 05/04/16		Check <input type="checkbox"/> if self-employed		PTIN P00051450	
	Firm's name ▶ DAVIDSON, FOX & COMPANY, LLP						Firm's EIN ▶ 15-0544726			
	Firm's address ▶ 53 CHENANGO STREET BINGHAMTON, NY 13901						Phone no. (607) 722-5386			

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3 Grants and Contributions Paid During the Year (Continuation)

523831
04-01-15

FORM 990-PF. GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
SALE OF SECURITIES		PURCHASED		VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
4,119,015.	4,060,082.	0.	0.	58,933.	
CAPITAL GAINS DIVIDENDS FROM PART IV					0.
TOTAL TO FORM 990-PF, PART I, LINE 6A					58,933.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME-CASH EQUIVALENTS	1.	1.	
TOTAL TO PART I, LINE 3	1.	1.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ACCRUED INTEREST	13,939.	0.	13,939.	13,939.	
DIVIDENDS	44,709.	0.	44,709.	44,709.	
INTEREST INCOME - US	16,299.	0.	16,299.	16,299.	
TO PART I, LINE 4	74,947.	0.	74,947.	74,947.	

FORM 990-PF.	OTHER INCOME		STATEMENT	4
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
MISC. INCOME	46.	46.		
TOTAL TO FORM 990-PF, PART I, LINE 11	46.	46.		

FORM 990-PF	LEGAL FEES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	672.	336.		336.
TO FM 990-PF, PG 1, LN 16A	672.	336.		336.

FORM 990-PF	ACCOUNTING FEES		STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DAVIDSON, FOX & CO, LLP	8,755.	4,377.		4,378.
TO FORM 990-PF, PG 1, LN 16B	8,755.	4,377.		4,378.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CLOVER CAPITAL MGMT	23,261.	23,261.		0.
TO FORM 990-PF, PG 1, LN 16C	23,261.	23,261.		0.

FORM 990-PF.	TAXES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	5,482.	1,371.		4,111.
EXCISE TAXES	1,843.	0.		0.
FOREIGN TAXES	204.	204.		0.
TO FORM 990-PF, PG 1, LN 18	7,529.	1,575.		4,111.

FORM 990-PF	OTHER EXPENSES			STATEMENT 9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HEALTH AND DISABILITY INSURANCE	11,169.	2,792.		8,377.
POSTAGE	409.	102.		307.
TELEPHONE	1,097.	274.		823.
OFFICE SUPPLIES	484.	121.		363.
TRAVEL	259.	65.		194.
ADVERTISING	743.	0.		743.
INSURANCE	1,802.	0.		1,802.
DUES & SUBSCRIPTIONS	1,739.	0.		1,739.
COMPUTER EXPENSES	404.	101.		303.
STATE FILING FEE	250.	0.		250.
MISCELLANEOUS	15.	4.		11.
TO FORM 990-PF, PG 1, LN 23	18,371.	3,459.		14,912.

FORM 990-PF. U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 10

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT - SEE SCHEDULE	X		419,900.	428,189.
TOTAL U.S. GOVERNMENT OBLIGATIONS			419,900.	428,189.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			419,900.	428,189.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES - SEE SCHEDULE	1,273,562.	1,286,838.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,273,562.	1,286,838.

FORM 990-PF CORPORATE BONDS STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE SCHEDULE	525,339.	500,178.
TOTAL TO FORM 990-PF, PART II, LINE 10C	525,339.	500,178.

FORM 990-PF OTHER INVESTMENTS STATEMENT 13

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER MUTUAL FUNDS - SEE SCHEDULE	COST	416,924.	409,032.
TOTAL TO FORM 990-PF, PART II, LINE 13		416,924.	409,032.

FORM 990-PF. DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 14

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER	2,000.	2,000.	0.
COPIER AND STAND	1,072.	1,072.	0.
COMPUTER	1,995.	1,995.	0.
SOFTWARE	1,476.	1,476.	0.
COMPUTER	454.	454.	0.
COMPUTER	485.	396.	89.
FAX MACHINE	502.	433.	69.
TOTAL TO FM 990-PF, PART II, LN 14	7,984.	7,826.	158.

FORM 990-PF OTHER LIABILITIES STATEMENT 15

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL LIABILITIES	0.	627.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	627.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CAROL KRESGE PO BOX 910 BINGHAMTON, NY 13902	EX DIR/PRES/TREAS 40.00	67,269.	2,018.	0.
JAMES LEE PO BOX 910 BINGHAMTON, NY 13902	DIRECTOR 0.00	0.	0.	0.
ROBERT W. CAREY PO BOX 910 BINGHAMTON, NY 13902	VICE PRESIDENT/SECRETARY 0.00	0.	0.	0.
JOSEPH CAWLEY PO BOX 910 BINGHAMTON, NY 13902	DIRECTOR 0.00	0.	0.	0.
ANDREW COREA PO BOX 910 BINGHAMTON, NY 13902	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		67,269.	2,018.	0.

FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT 17
	PART XV, LINES 2A THROUGH 2D	

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CAROL KRESGE, EXEC DIRECTOR
P.O. BOX 910
BINGHAMTON, NY 139020910

TELEPHONE NUMBER

(607) 786-0968

FORM AND CONTENT OF APPLICATIONS

IN WRITING, SHOWING PURPOSE TO BE USED FOR AND INCLUDING PROOF OF TAX
EXEMPT STATUS

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS FOR PHYSICAL, MENTAL AND EDUCATIONAL DEVELOPMENT FOR CHILDREN AND
YOUNG ADULTS, PRIMARILY IN BROOME COUNTY, NY

2015 DEPRECIATION AND AMORTIZATION REPORT
FORM 990-PF PAGE 1

990-PF

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	COMPUTER	050990	SL	5.00	16	2,000.			2,000.	2,000.		0.
2	COPIER AND STAND	072795	SL	5.00	16	1,072.			1,072.	1,072.		0.
3	COMPUTER	021503	SL	5.00	16	1,995.			1,995.	1,995.		0.
4	SOFTWARE	031503		36M	43	1,476.			1,476.	1,476.		0.
5	COMPUTER	021503	SL	5.00	16	454.			454.	454.		0.
6	COMPUTER	120111	SL	5.00	16	485.			485.	299.		97.
7	FAX MACHINE	090111	SL	5.00	16	502.			502.	333.		100.
	* TOTAL 990-PF PG 1 DEPR & AMORT					7,984.		0.	7,984.	7,629.	0.	197.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

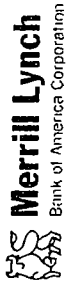
Roger Kresge Foundation, Inc.
 ID # 23-7081254
 Part II, Lines 10 & 13
 December 31, 2015

	US Government		Corporate Stock		Corporate Bonds		Other (Mutual Funds)		Total	
	Cost	Market	Cost	Market	Cost	Market	Cost	Market	Cost	Market
Balances @ 12/31/15:										
Clover Capital Mgmt	-	-	1,273,562	1,286,838	525,339	500,178	416,924	409,032	2,215,825	2,196,048
Gov't Bonds	384,474	391,847	-	-	-	-	-	-	384,474	391,847
Municipal Bonds	35,426	36,342	-	-	-	-	-	-	35,426	36,342
	<u>419,900</u>	<u>428,189</u>	<u>1,273,562</u>	<u>1,286,838</u>	<u>525,339</u>	<u>500,178</u>	<u>416,924</u>	<u>409,032</u>	<u>2,635,725</u>	<u>2,624,237</u>

The Roger Kresge Foundation Inc
ID #23-7081254
Part II, Lines 10 & 13
December 31, 2015

WCMA

Fiscal Statement



CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Government Securities							
70,000	GNM P781096X 06 50%2028 AMORTIZED FACTOR 0.011541680 AMORTIZED VALUE 807	01/15/02	851.49	924.36	101.00	4.38	53.00
135,000	FNMA P681295 05%2018 AMORTIZED FACTOR 0.012537720 AMORTIZED VALUE 1692	03/03/05	1,917.60	1,758.17	49.00	7.05	85.00
150,000	GNM P781276X 06 50%2031 AMORTIZED FACTOR 0.013515470 AMORTIZED VALUE 2027	08/04/03	2,253.06	2,339.23	233.00	10.98	132.00
80,000	FNMA P689022 05%2033 AMORTIZED FACTOR 0.039044170 AMORTIZED VALUE 3123	04/19/04	3,784.34	3,450.37	372.00	13.01	157.00
40,000	FNMA P255273 04 50%2019 AMORTIZED FACTOR 0.047181540 AMORTIZED VALUE 1887	06/29/05	1,855.85	1,960.05	76.00	7.08	85.00
240,000	U.S. TREASURY NOTE 0.375% JAN 15 2016 016	11/04/15	240,417.39	240,009.60	(17.00)	413.31	900.00

The Roger Kresge Foundation Inc
ID #23-7081254
Part II, Lines 10 & 13
December 31, 2015

WCMA® Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Government Securities							
5,000	U S TREASURY NOTE 0.375% JAN 15 2016 016	11/04/15	5,000.97	5,000 20		8 61	19 00
8,000	U S TREASURY NOTE 0.375% JAN 15 2016 016	11/11/15	8,000 93	8,000 32		13 78	30 00
7,000	U S TREASURY NOTE 0.375% JAN 15 2016 016	11/23/15	7,032.21	7,000 28		12 05	27 00
35,000	U S TREASURY NOTE 0.375% MAY 31 2016 MOODY'S AAA S&P ***	12/15/15	34,982.50	34,986 35	9 00	11 12	132 00
30,000	U S TREASURY NOTE 0.375% MAY 31 2016 MOODY'S AAA S&P ***	12/16/15	29,991.22	29,988 30	3 00	9 53	113 00
45,000	GNM P605249X 04 50%2019 AMORTIZED FACTOR 0.066003120 AMORTIZED VALUE 2970	10/13/04	3,090.55	3 085 51	93 00	11 14	134 00
125,000	FNMA P759223 05 50%2034 AMORTIZED FACTOR 0.043886790 AMORTIZED VALUE 5485	05/18/07	4,951.03	6,177 46	782 00	25 14	302 00
8,000	FNMA PAL3915 04%2042 AMORTIZED FACTOR 0.650974100 AMORTIZED VALUE 5207	07/19/13	5,570.75	5,526 32	95 00	17 36	209 00

The Roger Kresge Foundation Inc
ID #23-7081254
Part II, Lines 10 & 13
December 31, 2015

WCMA® Fiscal Statement



CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Government Securities							
35,000	FHLMC G0 1960 05%2035 AMORTIZED FACTOR 0 068290530 AMORTIZED VALUE 2390	01/26/06	1,737.88	2,620.96	306.00	9.96	120.00
110,000	FNMA P745730 05 50%2035 AMORTIZED FACTOR 0 079000050 AMORTIZED VALUE 8690	10/03/06	8,024.06	9,778.82	1,188.00	39.83	478.00
175,000	GNM P251065X 08%2017 AMORTIZED FACTOR 0 001249230 AMORTIZED VALUE 218	08/02/95	379.67	220.80	(4.00)	1.46	18.00
12,000	FHLMC Q2 0860 03 50%2043 AMORTIZED FACTOR 0 836663490 AMORTIZED VALUE 10039	08/15/13	10,129.65	10,344.65	334.00	29.28	352.00
11,000	FHLMC Q2 2496 04%2043 AMORTIZED FACTOR 0 810309190 AMORTIZED VALUE 8913	10/11/13	9,443.41	9,432.18	105.00	29.71	357.00
7,000	FNMA P890551 04 50%2041 AMORTIZED FACTOR 0 635849180 AMORTIZED VALUE 4450	10/11/13	4,969.18	4,815.77	44.00	16.69	201.00
80,000	GNM P781231X 07%2030 AMORTIZED FACTOR 0 011835850 AMORTIZED VALUE 946	05/23/01	979.04	1,125.56	165.00	5.52	67.00
85,000	GNM P781207X 07 50%2030 AMORTIZED FACTOR 0 005775030 AMORTIZED VALUE 490	06/04/01	528.64	587.67	82.00	3.07	37.00



The Roger Kresge Foundation Inc
ID #23-7081254
Part II, Lines 10 & 13
December 31, 2015

WCMA[®] Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Government Securities							
65,000	GNM P781029X 06 50%2029 AMORTIZED FACTOR 0 011111390 AMORTIZED VALUE 722	10/11/01	769.15	845 50	106.00	3 91	47 00
160,000	GNM P462622X 06 50%2028 AMORTIZED FACTOR 0 007610420 AMORTIZED VALUE 1217	02/14/02	1,296.09	1,393 17	150 00	6 60	80 00
75,000	GNM P510302X 07%2029 AMORTIZED FACTOR 0 005585450 AMORTIZED VALUE 418	05/22/02	464.90	475 38	38 00	2 44	30 00
Total Government Securities			384,473.61	391,846.98	4,310.00	713.01	4,165.00
Corporate Bonds							
10,000	AT&T INC GLB 02 450% JUN 30 2020	04/23/15	9,994 90	9,848 20	(146 00)		245 00
3,000	AT&T INC GLB 04 750% MAY 15 2046	04/23/15	2,983.22	2,746 80	(242 00)	18 21	143 00
5,000	AT&T INC GLB 04 750% MAY 15 2046	04/30/15	4,894.06	4,578 00	(315 00)	30 35	238 00
5,000	AT&T INC GLB 04 750% MAY 15 2046	07/15/15	4,558.74	4,578 00	69 00	30 35	238 00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Corporate Bonds							
52,000	BANK OF AMERICA CORP SER MTN 02 625% OCT 19 2020	10/14/15	51,890.28	51,345.84	(637.00)	273.00	1,365.00
15,000	CITIGROUP INC GLB 03 300% APR 27 2025	04/22/15	15,476.58	14,731.35	(240.00)	88.00	495.00
11,000	CVS HEALTH CORP GLB 02 800% JUL 20 2020	07/13/15	10,991.86	11,049.39	57.00	137.74	308.00
11,000	CELGENE CORP GLB 02 875% AUG 15 2020	08/03/15	10,980.09	10,917.06	(63.00)	122.11	317.00
37,000	CITIGROUP INC GLB 02 650% OCT 26 2020	10/19/15	36,958.56	36,701.04	(257.00)	177.03	981.00
17,000	CHEVRON CORP GLB 03 326% NOV 17 2025	11/09/15	17,000.00	17,116.96	116.00	69.11	566.00
10,000	GOLDMAN SACHS GROUP INC GLB 06 250% FEB 01 2041	02/23/12	9,990.10	11,928.00	1,937.00	260.42	625.00
15,000	GOLDMAN SACHS GROUP INC GLB 03 750% MAY 22 2025	05/19/15	14,951.70	15,100.05	148.00	60.94	563.00



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Corporate Bonds							
4,000	GOLDMAN SACHS GROUP INC GLB 02 750% SEP 15 2020	09/08/15	1,472.61	3,997.36	5.00	32.39	110.00
7,000	GOLDMAN SACHS GROUP INC GLB 02.750% SEP 15 2020	10/16/15	7,043.12	6,995.38	(27.00)	56.68	193.00
4,000	GOLDMAN SACHS GROUP INC SER D 06 000% JUN 15 2020	08/11/14	4,497.49	4,520.44	22.00	10.67	240.00
3,000	GOLDMAN SACHS GROUP INC SER D 06 000% JUN 15 2020	08/19/15	3,459.81	3,390.33	(5.00)	8.00	180.00
16,000	JPMORGAN CHASE & CO 02 550% OCT 29 2020 MOODY'S A3 S&P A-	10/22/15	15,983.52	15,865.76	(117.00)	70.27	408.00
10,000	KINDER MORGAN ENER PART COMPANY GUARNT 04.250% SEP 01 2024	09/08/14	9,983.20	8,506.40	(1 476.00)	141.67	425.00
2,000	KINDER MORGAN ENER PART COMPANY GUARNT 04.250% SEP 01 2024	07/01/15	1,974.21	1,701.28	(243.00)	28.33	85.00
14,000	LOCKHEED MARTIN CORP GLB 03 550% JAN 15 2026	11/16/15	13,891.92	14,049.28	157.00	52.46	497.00

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Corporate Bonds							
20,000	MORGAN STANLEY SER GMTN GLB 05 500% JUL 28 2021	07/21/11	19,976.00	22,407.40	2,433.00	467.50	1,100.00
2,000	MORGAN STANLEY SER GMTN GLB 05 500% JUL 28 2021	09/16/14	2,273.36	2,240.74	26.00	46.75	110.00
4,000	MORGAN STANLEY SER GMTN GLB 05 500% JUL 28 2021	09/16/15	4,537.43	4,481.48	(1.00)	93.50	220.00
12,000	MORGAN STANLEY GLB 02 800% JUN 16 2020	06/11/15	11,959.60	12,038.16	52.00	14.00	336.00
20,000	MUFG AMERICAS HLDGS CORP 01 625% FEB 09 2018 MOODY'S A3 S&P. A	02/05/15	19,986.60	19,825.20	(161.00)	128.19	325.00
27,000	MICROSOFT CORP GLB 03 125% NOV 03 2025	10/29/15	26,992.98	27,143.37	150.00	135.94	844.00
8,000	VERIZON COMMUNICATIONS GLB 06.550% SEP 15 2043	09/11/13	7,990.64	9,497.68	1,507.00	154.29	524.00
12,000	VERIZON COMMUNICATIONS GLB 06 550% SEP 15 2043	09/13/13	12,929.16	14,246.52	1,344.00	231.43	786.00

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Corporate Bonds							
10,000	VERIZON COMMUNICATIONS GLB 06.550% SEP 15 2043	03/10/14	12,171.30	11 872 10	68.00	192 86	655 00
4,000	VERIZON COMMUNICATIONS GLB 06.550% SEP 15 2043	08/28/15	4,909.62	4,748 84	(35 00)	77 14	262 00
25,000	BANK AMER ALTER CMO 2006 2 5A4 06.000% MAR 25 36 AMORTIZED FACTOR 0 066807785	03/15/06	26,616.82	0 00			
15,000	GNMA CMO 2004 59 DA 05 000% JUN 16 34 AMORTIZED VALUE 813	09/21/04	1,178.27	872 97	44 00	3 39	41 00
7,000	BANK OF MONTREAL SER MTN 01.800% JUL 31 2018	07/28/15	6,990.41	6,984 53	(5.00)	52 50	126 00
30,000	WELLS FARGO & COMPANY SER MTN 03.550% SEP 29 2025	09/21/15	29,947 50	30,270 00	322 00	275 12	1,065.00
15,000	AMERICAN EXPRESS CREDIT SER MTN 01 875% NOV 05 2018	10/29/15	14,998 65	14,960 40	(38 00)	43 75	282 00

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Corporate Bonds							
10,000	BANK OF NY MELLON CORP SER MTN 02 450% NOV 27 2020	11/19/15	9,993.50	9,956.00	(37.00)	23.14	245.00
24,000	ROYAL BANK OF CANADA GLB 02 000% DEC 10 2018	12/03/15	23,994.48	23,979.60	(14.00)	28.00	480.00
35,000	TORONTO-DOMINION BANK SER GMTN GLB 02 500% DEC 14 2020	12/07/15	34,924.75	34,985.65	60.00	41.32	875.00
Total Corporate Bonds			525,338.88	500,177.56	4,438.00	3,676.55	16,498.00
Municipal Bonds							
10,000	CALIFORNIA ST VAR PURP BUILD AMER BNDS TAXABLE APR09 07 550%APR01 2039	05/04/12	13,266.79	14,536.70	1,566.00	188.75	755.00
15,000	CALIFORNIA ST VAR PURP BUILD AMER BNDS TAXABLE APR09 07 550%APR01 2039	09/01/15	22,159.62	21,805.05	179.00	283.13	1,133.00
Total Municipal Bonds			35,426.41	36,341.75	1,745.00	471.88	1,888.00



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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/15	Unrealized Gain or (Loss)	Est Annual Income
Equities						
50	ABBOTT LABS	10/01/13	1,681.09	2,245.50	564.00	52.00
450	ABBOTT LABS	12/30/13	17,293.50	20,209.50	2,916.00	488.00
400	ABBOTT LABS	07/15/14	16,593.36	17,964.00	1,370.00	416.00
425	ALLSTATE CORP DEL COM	12/15/15	26,566.16	26,388.25	(177.00)	511.00
5	AMERICAN INTERNATIONAL GROUP INC	09/09/13	243.51	309.85	66.00	6.00
250	AMERICAN INTERNATIONAL GROUP INC	11/12/13	12,179.03	15,492.50	3,313.00	280.00
600	AMERICAN INTERNATIONAL GROUP INC	12/30/13	30,738.00	37,182.00	6,444.00	672.00
475	ALLY FINL INC	12/22/14	11,222.97	8,854.00	(2,368.00)	
50	ALLY FINL INC	01/13/15	1,132.95	932.00	(257.00)	
475	ALLY FINL INC	05/06/15	10,587.84	8,854.00	(1,733.00)	
515	ALLY FINL INC	07/22/15	11,669.33	9,599.60	(2,069.00)	
255	AMERIPRISE FINL INC	12/30/13	29,132.83	27,137.10	(1,995.00)	684.00
1,650	BANK OF AMERICA CORP	12/08/14	29,199.72	27,769.50	(1,430.00)	331.00
125	BANK OF AMERICA CORP	12/17/14	2,163.35	2,103.75	(59.00)	25.00
300	BANK OF AMERICA CORP	12/21/14	5,060.05	5,049.00	(11.00)	60.00
875.	BANK OF AMERICA CORP	07/09/15	16,270.46	14,726.25	225.00	176.00

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Equities						
710	BANK NEW YORK MELLON CORP	08/10/15	32,174.15	29,266.20	(2,907.00)	483.00
310	BANK NEW YORK MELLON CORP	11/11/15	13,593.84	12,778.20	(815.00)	211.00
85	CVS HEALTH CORP	03/12/13	2,159.07	8,310.45	3,893.00	145.00
35	CVS HEALTH CORP	03/12/13	1,818.75	3,421.95	1,603.00	60.00
340	CVS HEALTH CORP	06/05/14	26,776.97	33,241.80	6,464.00	579.00
275	CHEVRON CORP	02/23/15	29,644.43	24,739.00	(4,905.00)	1,178.00
165	CHEVRON CORP	12/18/15	14,962.00	14,843.40	(118.00)	707.00
2,650	CYPRESS SEMICNDTR PVICTS	03/04/14	25,160.69	25,996.50	1,096.00	1,166.00
1,260	DUKE REALTY CORP REIT	12/18/15	26,561.56	26,485.20	(76.00)	908.00
365	EDGEWELL PERS CARE CO	09/29/14	33,636.97	28,605.05	(5,031.00)	
2,100	FIFTH THIRD BANCORP	06/03/14	44,892.54	42,210.00	(2,682.00)	1,093.00
5,600	FRONTIER COMMUNICATIONS CORP	06/04/15	29,787.52	26,152.00	(3,635.00)	2,353.00
5,700	FRONTIER COMMUNICATIONS CORP	09/14/15	29,840.07	26,619.00	(3,221.00)	2,395.00
1,050	TEGNA INC	06/03/15	38,503.50	26,796.00	(4,677.00)	589.00



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Equities						
450	TEGNA INC	07/09/15	13,948.83	11,484.00	(2,464.00)	252.00
550	GLOBAL PMTS INC GEORGIA	12/30/13	17,707.25	35,480.50	17,773.00	22.00
50	HARTFORD FINL SVCS GROUP	10/10/12	1,053.76	2,173.00	1,119.00	42.00
200	HARTFORD FINL SVCS GROUP	09/09/13	4,512.16	8,692.00	2,426.00	168.00
775	HARTFORD FINL SVCS GROUP	12/30/13	28,163.50	33,681.50	5,518.00	651.00
50	INGERSOLL-RAND PLC	06/20/12	1,580.83	2,764.50	1,183.00	58.00
75	INGERSOLL-RAND PLC	12/03/13	3,970.61	4,146.75	(53.00)	87.00
275	INGERSOLL-RAND PLC	12/30/13	16,983.01	15,204.75	(1,778.00)	319.00
225	INGERSOLL-RAND PLC	08/07/15	13,549.19	12,440.25	(1,108.00)	261.00
300	KOHL'S CORP WISC PV 1CT	12/14/15	14,231.67	14,289.00	57.00	540.00
1,850	LIVE NATION ENT INC	09/29/14	45,184.77	45,454.50	269.00	
1,075	LIBERTY INTERACTIVE CORP QVC GROUP	06/03/15	30,732.64	29,369.00	(1,363.00)	
525	LIBERTY INTERACTIVE CORP QVC GROUP	10/09/15	14,365.79	14,343.00	(22.00)	
375	MACY'S INC	12/14/15	13,814.40	13,117.50	(696.00)	540.00
305	MANPOWERGROUP	09/16/15	27,365.89	25,708.45	(1,657.00)	488.00
1,050	MASCO CORP	09/18/15	28,744.70	29,715.00	970.00	400.00

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Equities						
490	PACKAGING CORP AMERICA	08/10/15	35,447 68	30,894 50	(4,553 00)	1,078 00
325	PACKAGING CORP AMERICA	09/15/15	21,562 42	20,491 25	(1,071 00)	715 00
300	PBF ENERGY INC CL A	07/10/15	9,250 08	11,043 00	1,792 00	360 00
700	PBF ENERGY INC CL A	09/28/15	19,239 85	25,767 00	6,527 00	840 00
900	PAYPAL HOLDINGS INC SHS	08/07/15	35,190 81	32,580 00	(2,610 00)	
400	PAYPAL HOLDINGS INC SHS	08/26/15	13,110 24	14,480 00	1,369 00	
75	PFIZER INC	07/18/13	2,156 09	2,421 00	264 00	90 00
1,125	PFIZER INC	12/30/13	34,425 00	36,315 00	1,890 00	1,351 00
65	SEMPRA ENERGY	09/27/13	5,636 12	6,110 65	474 00	182 00
125	SEMPRA ENERGY	12/30/13	11,157 75	11,751 25	593 00	350 00
110	SEMPRA ENERGY	06/08/15	11,392 48	10,341 10	(1,051 00)	308 00
1,150	SUNCOR ENERGY INC NEW	11/05/15	34,928 49	29,670 00	(5,258 00)	963 00
290	STANLEY BLACK & DECKER INC	09/02/14	26,524 47	30,951 70	4,427 00	639 00
1,400	SYMANTEC CORP COM	01/23/15	37,890 16	29,400 00	(8,490 00)	840 00
700	SYMANTEC CORP COM	08/26/15	14,236 67	14,700 00	463 00	420 00
600	SYMANTEC CORP COM	12/08/15	12,115 62	12,600 00	484 00	360 00



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Equities						
585	TEVA PHARMACTCL INDS ADR	06/11/14	30,421.93	38,399.40	7,977.00	679.00
15	TEVA PHARMACTCL INDS ADR	06/04/15	921.87	984.60	62.00	18.00
325	UNITEDHEALTH GROUP INC	09/10/15	37,856.07	38,233.00	376.00	650.00
700	WASTE MANAGEMENT INC NEW	09/14/15	34,894.44	37,359.00	2,464.00	1,078.00
	Total Equities		1,273,562.48	1,286,837.70	16,091.00	30,297.00
Mutual Funds/Closed End Funds/UIT						
1,500	ISHARES IBOX \$ INVT GRADE CORP BD	12/30/13	177,440.58	171,015.00	(6,426.00)	5,941.00
2,210	ISHARES MBS ETF	10/22/11	239,483.26	238,017.00	(510.00)	5,101.00
	Total Mutual Funds/Closed End Funds/UIT		416,923.83	409,032.00	(6,936.00)	11,042.00