Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
JOHN W MCKEE EDUCATIONAL TRUST 50255290

A Employer identification number
23-7058723

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 0634

B Telephone number (see instructions)
(503) 464-3580

City or town, state or province, country, and ZIP or foreign postal code
MILWAUKEE, WI 532010634

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 384,122

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	7,033	6,985		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	7,753			
	b	Gross sales price for all assets on line 6a 164,712				
	7	Capital gain net income (from Part IV, line 2)		7,753		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,906	106		
	12	**Total.** Add lines 1 through 11	16,692	14,844		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	7,257	6,531		726
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)	1,605	0	0	1,605
	b	Accounting fees (attach schedule)	1,500	0	0	1,500
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	350	94		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	32	32		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	10,744	6,657	0	3,831
	25	Contributions, gifts, grants paid	96,050			96,050
	26	**Total expenses and disbursements.** Add lines 24 and 25	106,794	6,657	0	99,881
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-90,102			
	b	**Net investment income** (if negative, enter -0-)		8,187		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1	Cash—non-interest-bearing	127	48	48
	2	Savings and temporary cash investments	10,247	8,816	8,816
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶	93	0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	203,745	96,735	254,696
	c	Investments—corporate bonds (attach schedule)	105,265	65,637	63,035
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)		58,073	57,527
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	319,477	229,309	384,122
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	319,477	229,309	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	319,477	229,309	
	31	**Total liabilities and net assets/fund balances** (see instructions)	319,477	229,309	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	319,477
2	Enter amount from Part I, line 27a	2	-90,102
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	229,375
5	Decreases not included in line 2 (itemize) ▶	5	66
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	229,309

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	7,753
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	60,998	1,966,152	0 031024
2013	49,317	1,218,486	0 040474
2012	25,502	961,112	0 026534
2011	27,285	512,649	0 053224
2010	4,079	533,264	0 007649

2	**Total** of line 1, column (d).	2	0 158905
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 031781
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	580,011
5	Multiply line 4 by line 3.	5	18,433
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	82
7	Add lines 5 and 6.	7	18,515
8	Enter qualifying distributions from Part XII, line 4.	8	99,881

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b . . .			1	82
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2. . . .			3	82
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- . . .			5	82
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	387		
b	Exempt foreign organizations—tax withheld at source . . .	6b			
c	Tax paid with application for extension of time to file (Form 8868). . .	6c	0		
d	Backup withholding erroneously withheld . . .	6d			
7	Total credits and payments Add lines 6a through 6d. . . .			7	387
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶			10	305
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 84 **Refunded** ▶			11	221

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?. . .	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?. . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* . . .	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?. . .	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?. . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.* . . .	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV* . . .	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.* . . .	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶US BANK Telephone no ▶(503) 464-3580

Located at ▶555 SW OAK PORTLAND OR ZIP+4 ▶97204

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
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2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	584,513
b	Average of monthly cash balances	1b	4,331
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	588,844
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	588,844
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	8,833
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	580,011
6	**Minimum investment return.** Enter 5% of line 5	6	29,001

Part XI Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	29,001
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 82		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	82
3	Distributable amount before adjustments Subtract line 2c from line 1	3	28,919
4	Recoveries of amounts treated as qualifying distributions	4	1,800
5	Add lines 3 and 4	5	30,719
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	30,719

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	99,881
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	99,881
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	82
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	99,799

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					30,719
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				85,049	
b Total for prior years 2013 , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2015					
a From 2010.	0				
b From 2011.	0				
c From 2012.	0				
d From 2013.	0				
e From 2014.	0				
f Total of lines 3a through e.		0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 99,881					
a Applied to 2014, but not more than line 2a				85,049	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2015 distributable amount.					14,832
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					15,887
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2011. . . .	0				
b Excess from 2012. . . .	0				
c Excess from 2013. . . .	0				
d Excess from 2014. . . .	0				
e Excess from 2015. . . .	0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

O'TOOLE LAW FIRM ATTN MCKEE
209 N MAIN
PLENTY WOOD, MT 59254
(406) 765-1630

b The form in which applications should be submitted and information and materials they should include

OBTAIN OFFICIAL APPLICATION FROM ABOVE ADDRESS

c Any submission deadlines

MUST BE SUBMITTED BY 7-15 OF EACH YEAR FOR THE FOLLOWING SCHOOL YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LIMITED TO UNDERGRADUATES WHO RESIDE IN SHERIDAN, ROOSEVELT, OR DANIELS COUNTY, MT

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				96,050
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	7,033	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	7,753	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a ROYALTY INCOME			14	106	
b 2014 FALL SEMESTER			14	1,800	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				16,692	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 16,692

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-08-11 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶	PTIN
JOSEPH J CASTRIANO		2016-08-11	☑	P01251603

Firm's name ▶ PRICEWATERHOUSECOOPERS LLP — Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219 — Phone no (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 APACHE CORP		2013-05-15	2015-01-09
4 APPLE COMPUTER INC		2008-09-29	2015-01-09
10 BANK OF AMERICA CORP		2013-05-15	2015-01-09
25 IPATH DOW JONES UBS COMMODITY		2010-10-21	2015-01-09
4 CALIFORNIA RESOURCES CORP			2015-01-09
10 CITIGROUP INC		2011-05-18	2015-01-09
10 EXELON CORP		2013-09-24	2015-01-09
3 EXPRESS SCRIPTS HLDGS C		2011-03-07	2015-01-09
25 GENERAL ELEC CO		2013-06-12	2015-01-09
1 GOLDMAN SACHS GROUP INC		2010-02-02	2015-01-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
300		409	-109
443		63	380
169		136	33
736		1,102	-366
18		35	-17
511		413	98
362		303	59
255		164	91
600		592	8
187		159	28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-109
			380
			33
			-366
			-17
			98
			59
			91
			8
			28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 GOOGLE INC CL C		2008-11-04	2015-01-09
9 ISHARES JPMORGAN USD EMERG ETF		2014-10-17	2015-01-09
11 ISHARES IBOXX HIGH YIELD ETF		2013-04-25	2015-01-09
5 JOHNSON & JOHNSON		2013-05-08	2015-01-09
15 MARATHON OIL CORPORATION		2014-04-23	2015-01-09
7 ORACLE CORPORATION		2012-11-21	2015-01-09
5 PEPSICO INC		2012-11-21	2015-01-09
3 PROCTER & GAMBLE CO		2006-04-04	2015-01-09
5 QUALCOMM INC		2013-09-24	2015-01-09
164 042 ROBECO BOSTON PARTNERS L S RSRCH			2015-01-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
495		184	311
989		1,026	-37
983		1,059	-76
525		426	99
412		550	-138
305		213	92
484		346	138
270		175	95
369		343	26
2,489		2,150	339

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			311
			-37
			-76
			99
			-138
			92
			138
			95
			26
			339

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 ROCKWELL AUTOMATION INC		2013-09-24	2015-01-09
112 994 ROWE T PRICE INTL FDS INC INTL BD FD		2014-04-23	2015-01-09
11 73732 T ROWE PRICE SMALL CAP STOCK FD 65		2013-12-04	2015-01-09
45 01668 T ROWE PRICE SMALL CAP STOCK FD 65			2015-01-09
69 735 T ROWE PRICE MID CAP VALUE FD INC			2015-01-09
114 207 LAUDUS INTERNATIONAL MARKETMASTERS		2010-11-22	2015-01-09
47 14 SCOUT INTERNATIONAL FUND		2011-04-12	2015-01-09
2 UNITED PARCEL SERVICE INC CL B		2013-05-01	2015-01-09
26 276 VANGUARD 500 INDEX ADMIRAL			2015-01-09
5 VERIZON COMMUNICATIONS		2013-03-01	2015-01-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
638		648	-10
1,006		1,103	-97
512		530	-18
1,962		1,884	78
1,985		1,802	183
2,494		2,132	362
1,495		1,586	-91
218		170	48
4,958		4,788	170
233		232	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-10
			-97
			-18
			78
			183
			362
			-91
			48
			170
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 WELLS FARGO & CO NEW		2004-04-20	2015-01-09
5 SPDR GOLD TRUST		2015-01-02	2015-01-14
1 ALLERGAN INC		2014-03-24	2015-01-15
3 CVS CORP COM		2012-08-07	2015-01-15
5 EXELON CORP		2013-09-24	2015-01-15
1 GOLDMAN SACHS GROUP INC		2010-02-02	2015-01-15
119 048 OPPENHEIMER SENIOR FLOATING RATE I		2014-03-24	2015-01-15
128 784 OPPENHEIMER SENIOR FLOATING RATE I			2015-01-15
6 ROCKWELL AUTOMATION INC		2013-09-24	2015-01-15
111 732 ROWE T PRICE INTL FDS INC INTL BD FD		2014-04-23	2015-01-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
263		140	123
216		124	92
292		134	158
186		152	34
178		159	19
961		1,000	-39
1,039		1,068	-29
629		648	-19
998		1,091	-93

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			123
			92
			158
			34
			19
			-39
			-29
			-19
			-93

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
45 704 LAUDUS INTERNATIONAL MARKETMASTERS		2010-11-22	2015-01-15
31 646 SCOUT INTERNATIONAL FUND		2011-04-12	2015-01-15
229 709 LS OPPORTUNITY		2014-06-17	2015-01-15
15 COVIDIEN PLC		2012-08-07	2015-01-27
34 MEDTRONIC PLC		2015-01-27	2015-02-05
5 SPDR GOLD TRUST		2015-01-02	2015-02-13
3 APPLE COMPUTER INC		2008-09-29	2015-03-12
3 ECOLAB INC		2013-05-15	2015-03-12
20 EXELON CORP		2013-09-24	2015-03-12
93 583 GOLDMAN SACHS COMM STRAT INS		2014-05-21	2015-03-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,001		853	148
1,011		1,065	-54
2,869		3,000	-131
1,631		782	849
26		26	
373		47	326
346		266	80
656		607	49
348		553	-205

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			148
			-54
			-131
			849
			326
			80
			49
			-205

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 MICROSOFT CORP		2013-04-12	2015-03-12
102 065 ROWE T PRICE INTL FDS INC INTL BD FD		2014-04-23	2015-03-12
91 13 SCOUT INTERNATIONAL FUND		2011-04-12	2015-03-12
5 SPDR GOLD TRUST		2015-01-02	2015-03-13
3 ALLERGAN INC		2014-03-24	2015-03-17
10 SOUTHWEST AIRLINES CO		2014-06-17	2015-03-18
5 SOUTHWEST AIRLINES CO		2014-02-20	2015-03-18
42 MARATHON OIL CORPORATION		2014-04-23	2015-04-01
1049 ACTAVIS PLC		2015-03-17	2015-04-01
390 903 ABERDEEN FDS EMRGN			2015-04-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
410		288	122
867		995	-128
3,035		3,066	-31
725		371	354
451		266	185
226		107	119
1,124		1,540	-416
31		32	-1
5,555		6,305	-750

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			122
			-128
			-31
			354
			185
			119
			-416
			-1
			-750

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
35 334 GOLDMAN SACHS COMM STRAT INS		2014-03-24	2015-04-02
98 356 GOLDMAN SACHS COMM STRAT INS			2015-04-02
7 ILLINOIS TOOL WKS INC		2013-09-24	2015-04-02
10 ISHARES JPMORGAN USD EMERG ETF		2014-10-17	2015-04-02
25 ISHARES IBOXX HIGH YIELD ETF			2015-04-02
5 MC DONALD'S CORP		2013-02-07	2015-04-02
4 SCHLUMBERGER LTD		2008-04-03	2015-04-02
102 549 SCOUT INTERNATIONAL FUND			2015-04-02
10 WELLS FARGO & CO NEW			2015-04-02
1 ACTAVIS PLC		2015-03-17	2015-04-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
130		202	-72
363		547	-184
677		543	134
1,127		1,140	-13
2,262		2,380	-118
477		473	4
337		370	-33
3,529		3,337	192
542		259	283
298		305	-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-72
			-184
			134
			-13
			-118
			4
			-33
			192
			283
			-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 WAL MART STORES INC		2013-02-22	2015-04-07
12 SPDR GOLD TRUST		2015-01-02	2015-04-10
7 GILEAD SCIENCES INC		2013-03-01	2015-04-15
0054 GOOGLE INC CL C		2008-11-04	2015-05-07
12 SPDR GOLD TRUST		2015-01-02	2015-05-14
452 07 ABERDEEN FDS EMRGN		2013-05-01	2015-06-10
72 759 SCOUT INTERNATIONAL FUND		2012-11-07	2015-06-10
472 823 TCW EMERGING MARKETS INCOME FUND			2015-06-10
12 SPDR GOLD TRUST		2015-01-02	2015-06-12
8 EXPRESS SCRIPTS HLDGS C		2011-03-07	2015-06-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
162		141	21
726		302	424
3		1	2
6,189		7,238	-1,049
2,547		2,288	259
3,707		3,995	-288
716		437	279

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			21
			424
			2
			-1,049
			259
			-288
			279

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1 SECURITY LITIGATION		1911-11-11	2015-06-29
12 SPDR GOLD TRUST		2015-01-02	2015-07-08
189 538 ABERDEEN FDS EMRGN		2013-05-01	2015-08-03
5 APPLE COMPUTER INC		2008-09-29	2015-08-03
20 BAXALTA INC W I		2013-05-01	2015-08-03
3 BOEING CO		2012-02-23	2015-08-03
5 CVS CORP COM		2012-08-07	2015-08-03
4 DISNEY WALT CO		2013-09-24	2015-08-03
2 GILEAD SCIENCES INC		2013-03-01	2015-08-03
148 368 GOLDMAN SACHS COMM STRAT INS			2015-08-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
96			96
1			1
2,475		3,035	-560
593		78	515
663		620	43
428		227	201
560		223	337
482		261	221
237		86	151
488		846	-358

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			96
			1
			-560
			515
			43
			201
			337
			221
			151
			-358

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 GOOGLE INC CL A		2008-11-04	2015-08-03
8 ILLINOIS TOOL WKS INC		2013-09-24	2015-08-03
24 ISHARES JPMORGAN USD EMERG ETF			2015-08-03
6 ISHARES JPMORGAN USD EMERG ETF		2014-10-17	2015-08-03
20 ISHARES IBOXX HIGH YIELD ETF		2012-10-17	2015-08-03
6 J P MORGAN CHASE & CO		2009-08-07	2015-08-03
5 MASTERCARD INC		2014-06-17	2015-08-03
5 MC DONALD'S CORP		2013-02-07	2015-08-03
2 MOHAWK INDS INC COM		2014-03-24	2015-08-03
63 721 NUVEEN REAL ESTATE SECS I		2012-11-21	2015-08-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
660		184	476
706		620	86
2,613		2,629	-16
653		684	-31
1,748		1,871	-123
408		257	151
483		376	107
495		473	22
401		274	127
1,508		1,333	175

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			476
			86
			-16
			-31
			-123
			151
			107
			22
			127
			175

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4 PEPSICO INC		2012-11-21	2015-08-03
5 PRAXAIR INC		2014-08-11	2015-08-03
33 018 T ROWE PRICE SMALL CAP STOCK FD 65			2015-08-03
51 265 T ROWE PRICE MID CAP VALUE FD INC			2015-08-03
5 SCHLUMBERGER LTD		2008-04-03	2015-08-03
105 683 SCOUT INTERNATIONAL FUND		2012-11-07	2015-08-03
5 STARBUCKS CORP		2010-10-18	2015-08-03
6 STATE STR CORP		2012-08-07	2015-08-03
4 STRYKER CORP			2015-08-03
20 878 VANGUARD 500 INDEX ADMIRAL		2014-08-01	2015-08-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
388		277	111
566		648	-82
1,493		1,263	230
1,495		1,267	228
409		462	-53
3,527		3,323	204
290		69	221
460		248	212
404		339	65
4,046		3,712	334

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			111
			-82
			230
			228
			-53
			204
			221
			212
			65
			334

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
17 714 VANGUARD 500 INDEX ADMIRAL			2015-08-03
10 VERIZON COMMUNICATIONS		2013-03-01	2015-08-03
5 WELLS FARGO & CO NEW		2002-12-23	2015-08-03
5 XILINX INC		2014-09-25	2015-08-03
10 INVESCO LTD			2015-08-03
5 ACE LTD		2012-08-07	2015-08-03
12 SPDR GOLD TRUST		2015-01-02	2015-08-07
5 EXXON MOBIL CORP		2013-06-12	2015-08-31
7 INTEL CORP		1997-07-23	2015-08-31
10 PFIZER INC COMMON STOCK		2000-03-16	2015-08-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,433		3,165	268
467		465	2
288		118	170
209		214	-5
382		373	9
551		367	184
373		452	-79
202		155	47
323		375	-52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			268
			2
			170
			-5
			9
			184
			-79
			47
			-52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 PRUDENTIAL FINL INC		2013-05-01	2015-08-31
12 SPDR GOLD TRUST		2015-01-02	2015-09-04
15 TARGET CORP			2015-09-04
6 ANADARKO PETE CORP		2013-11-21	2015-09-09
12 SPDR GOLD TRUST		2015-01-02	2015-10-05
20 BAXTER INTL INC		2013-05-01	2015-10-16
59 713 ABERDEEN FDS EMRGN		2013-05-01	2015-10-26
111 465 GOLDMAN SACHS COMM STRAT INS		2014-01-14	2015-10-26
10 HEWLETT PACKARD CO		2014-03-06	2015-10-26
15 ISHARES IBOXX HIGH YIELD ETF			2015-10-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
242		178	64
1,148		590	558
405		551	-146
673		764	-91
743		956	-213
348		610	-262
285		300	-15
1,288		1,401	-113

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			64
			558
			-146
			-91
			-213
			-262
			-15
			-113

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
12 SPDR GOLD TRUST		2015-01-02	2015-11-04
40 HP INC		2014-03-06	2015-11-09
40 HEWLETT PACKARD ENTERPRIS WI		2014-03-06	2015-11-09
261 571 ABERDEEN FDS EMRGN			2015-11-12
15 ISHARES IBOXX HIGH YIELD ETF		2013-09-24	2015-11-12
12 SPDR GOLD TRUST		2015-01-02	2015-12-03
1 ALPHABET INC CL C			2015-12-14
4 APPLE COMPUTER INC			2015-12-14
35 IPATH DOW JONES UBS COMMODITY			2015-12-14
5 DISNEY WALT CO		2013-09-24	2015-12-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
557		572	-15
565		629	-64
3,155		4,049	-894
1,254		1,385	-131
734		184	550
444		42	402
744		1,421	-677
542		326	216

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-15
			-64
			-894
			-131
			550
			402
			-677
			216

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 DOW CHEM CO		2013-09-24	2015-12-14
8 E O G RES INC		2015-04-01	2015-12-14
550 055 FEDERATED INST HI YLD BD FD			2015-12-14
35 ISHARES BARCLAYS TIPS BOND ETF			2015-12-14
50 ISHARES S P U S PREFERRED STOCK ETF		2010-10-21	2015-12-14
10 ISHARES CORE MSCI EMERGING MKTS ETF		2015-01-09	2015-12-14
80 ISHARES CORE MSCI EMERGING MKTS ETF			2015-12-14
5 LOWES COMPANIES INC		2013-03-01	2015-12-14
3 MC DONALD'S CORP		2013-02-07	2015-12-14
10 MORGAN STANLEY DEAN WITTER & CO		2014-06-17	2015-12-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
307		236	71
610		737	-127
4,928		5,705	-777
3,835		4,251	-416
1,901		1,975	-74
388		472	-84
3,101		3,991	-890
376		190	186
347		284	63
318		326	-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			71
			-127
			-777
			-416
			-74
			-84
			-890
			186
			63
			-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
10 NRG ENERGY INC		2015-01-09	2015-12-14
17 NRG ENERGY INC		2014-03-24	2015-12-14
261 05385 LOOMIS SAYLES STRATEGIC ALPHA FUND Y			2015-12-14
53 08215 LOOMIS SAYLES STRATEGIC ALPHA FUND Y		2013-05-01	2015-12-14
171 969 NUVEEN REAL ESTATE SECS I			2015-12-14
5 ORACLE CORPORATION		2012-11-21	2015-12-14
25 PFIZER INC COMMON STOCK		2000-03-16	2015-12-14
5 PROCTER & GAMBLE CO		2006-04-04	2015-12-14
2 PRUDENTIAL FINL INC		2013-05-01	2015-12-14
5 QUALCOMM INC		2013-09-24	2015-12-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
94		270	-176
159		517	-358
2,480		2,746	-266
504		557	-53
4,017		3,646	371
186		152	34
799		937	-138
389		291	98
161		119	42
231		343	-112

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-176
			-358
			-266
			-53
			371
			34
			-138
			98
			42
			-112

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
35 386 T ROWE PRICE SMALL CAP STOCK FD 65		2012-11-21	2015-12-14
90 975 T ROWE PRICE MID CAP VALUE FD INC		2012-11-07	2015-12-14
5 SPDR GOLD TRUST		2015-01-09	2015-12-14
158 658 LAUDUS INTERNATIONAL MARKETMASTERS		2010-11-22	2015-12-14
7 STARBUCKS CORP		2010-10-18	2015-12-14
5 STATE STR CORP		2012-08-07	2015-12-14
4 STRYKER CORP		2014-03-24	2015-12-14
10 UNITED TECHNOLOGIES CORP		2013-09-24	2015-12-14
34 VANGUARD REIT ETF		2014-10-17	2015-12-14
5 VERIZON COMMUNICATIONS		2013-03-01	2015-12-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,341		1,239	102
2,224		2,243	-19
509		585	-76
3,489		2,962	527
416		96	320
325		207	118
367		318	49
929		1,097	-168
2,633		2,511	122
227		232	-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			102
			-19
			-76
			527
			320
			118
			49
			-168
			122
			-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 WELLS FARGO & CO NEW		2002-12-23	2015-12-14
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
265		118	147
			4,099

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			147

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DAKOTA COLLEGE 105 SIMRALL BLVD BOTTINEAU, ND 58318	NONE	PC	SCHOLARSHIP	4,200
CONCORDIA COLLEGE MOORHEAD 901 8TH ST S MOORHEAD, MN 56562	NONE	PC	SCHOLARSHIP	8,400
MILES COMMUNITY COLLEGE 2715 DICKINSON STREET MILES CITY, MT 59301	NONE	PC	SCHOLARSHIP	5,200
DICKINSON STATE UNIVERSITY 291 CAMPUS DRIVE DICKINSON, ND 58601	NONE	PC	SCHOLARSHIP	4,200
NORTH DAKOTA STATE UNIVERSITY 1340 ADMINISTRATION AVE FARGO, ND 58102	NONE	PC	SCHOLARSHIPS	7,400
MINOT STATE UNIVERSITY 500 UNIVERSITY AVENUE WEST MINOT, ND 58707	NONE	PC	SCHOLARSHIP	3,200
UNIVERSITY OF NORTH DAKOTA 264 CENTENNIAL DRIVE STOP 7144 GRAND FORKS, ND 58202	NONE	PC	SCHOLARSHIPS	7,400
ROCKY MOUNTAIN COLLEGE 1511 POLY DRIVE BILLINGS, MT 59102	NONE	PC	SCHOLARSHIP	9,400
FLATHEAD COMMUNITY COLLEGE 777 GRANDVIEW DR KALISPELL, MT 59901	NONE	PC	SCHOLARSHIPS	3,200
MONTANA STATE UNIVERSITY - BILLINGS 1500 UNIVERSITY DRIVE BILLINGS, MT 59101	NONE	PC	SCHOLARSHIP	1,700
UNIVERSITY OF MONTANA MISSOULA 32 CAMPUS DRIVE STOP 1 MISSOULA, MT 59812	NONE	PC	SCHOLARSHIP	3,200
MONTANA STATE UNIVERSITY BOZEMAN PO BOX 172000 BOZEMAN, MT 59717	NONE	PC	SCHOLARSHIP	34,350
GONZAGA UNIVERSITY 502 E BOONE AVE SPOKANE, WA 99202	NONE	PC	SCHOLARSHIPS	4,200
Total . . . . ▶ **3a**				96,050

TY 2015 Accounting Fees Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST 50255290

EIN: 23-7058723

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,500			1,500

TY 2015 Investments Corporate Bonds Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST 50255290

EIN: 23-7058723

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ISHARES BARCLAYS TIP BOND	4,351	4,387
ISHARES IBOXX HY CORP BOND		
ISHARES JP MORGAN EM BOND FD		
ISHARES S&P PREF STK INDX	6,713	6,605
OPPENHEIMER SR FLOAT RATE	6,806	6,232
LOOMIS SAYLES STRATEGIC ALPHA	8,930	8,298
BAIRD AGGREGATE BOND FD INSTL	35,200	34,601
FEDERATED INST HI YLD BD FD	2,795	2,505
GOLDMAN SACHS COMM STRAT INS	842	407
T ROWE PRICE INTL BOND FUND		
TCW EMERGING MARKETS INCOME FU		

TY 2015 Investments Corporate Stock Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST 50255290

EIN: 23-7058723

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APACHE CORP		
APPLE INC	169	3,474
ECOLAB INC	1,394	1,716
EXELON CORPORATION		
EXXON MOBIL CORP	1,262	1,715
GENERAL ELEC	1,965	2,648
GOOGLE INC		
ILLINOIS TOOL WKS		
INTEL CORP	467	792
JP MORGAN CHASE & CO	1,278	1,981
JOHNSON & JOHNSON		
MICROSOFT CORP	1,004	1,942
ORACLE CORPORATION	615	804
PEPSICO INC	762	1,099
PFIZER INC	1,264	1,356
PRAXAIR INC	582	819
PROCTER & GAMBLE CO	699	953
QUALCOMM INC	843	1,000
STATE STR CORP	620	995
TARGET CORPORATION	572	1,452
UNITED PARCEL SERVICE INC	426	481
UNITED TECHNOLOGIES	1,453	1,441
VERIZON COMMUNICATIONS	703	1,063
WAL MART STORES	632	552
WELLS FARGO & CO	823	1,903
SCHLUMBERGER LTD	763	1,116
NUVEEN REAL ESTATE	4,191	5,901
ISHARES MSCI EMERGING MKTS		
GOLDMAN SACHS	317	360
MASTERCARD INC	456	

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MCDONALDS	720	1,418
CITIGROUP INC	992	1,242
DISNEY WALT CO	1,012	2,207
STARBUCKS CORP	523	2,281
IPATH DOW JONES UBS COMMODITY		
LAUDUS INTL MARKETMASTERS FD	7,922	8,903
EXPRESS SCRIPTS		
PRUDENTIAL FINANCIAL	297	407
SCOUT INTERNATIONAL FUND		
BOEING	303	578
CVS CAREMARK CORP	579	1,271
DOW CHEM CO	157	206
EMERSON ELEC CO	1,311	957
GILEAD SCIENCES INC	345	810
MARATHON OIL CORP		
P N C FINANICAL SERVICES GROUP	1,583	1,620
ACCENTURE PLC	801	1,045
ACE LTD	587	935
COVIDIEN PLC		
T ROWE PRICE SC STOCK	3,736	4,122
ANADRAKO PETROLEUM CORP	1,240	680
BANK OF AMERICA CORP	678	842
BAXTER INTERNATIONAL INC		
LOWES CO INC	1,142	2,281
ROCKWELL AUTOMATION INC		
ABERDEEN FDS EMRGN MKT		
ROBECO BOSTON PARTNERS L S RSR	12,957	14,759
T ROWE PRICE MID CAP GROWTH	10,177	12,793
T ROWE PRICE MID CAP VALUE FD	6,073	6,145
VANGUARD REIT ETF		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LS OPPORTUNITY		
T ROWE PRICE INTL GR&INC FD	9,500	8,215
VANGUARD 500 INDEX ADMIRAL	2,335	2,525
ABBVIE INC	1,437	1,481
ALLERGAN INC		
AT&T INC	753	757
CALIFORNIA RESOURCES CORP		
CAPITAL ONE FINANCIAL CORP	793	722
HEWLETT PACKARD CO		
MORGAN STANLEY	600	636
NRG ENERGY INC		
OCCIDENTAL PETROLEUM CORPORATI	1,289	947
SOUTHWEST AIRLINES CO		
STRYKER CORP	716	836
XILINX INC	1,059	1,174
INVESCO LTD	718	670
VARIOUS MINERAL INTEREST(S)	57	134,153
MOHAWK INDS INC	1,083	1,515

TY 2015 Legal Fees Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST 50255290

EIN: 23-7058723

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - INCOME (ALLOCABLE	1,605			1,605

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TY 2015 Other Assets Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST 50255290

EIN: 23-7058723

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
3M CO		981	904
ALPHABET INC CL A		354	1,556
ALPHABET INC CL C		168	759
CAMBIAR INTL EQUITY FUND INS		3,000	3,013
CARDINAL HEALTH INC		1,669	1,696
CAUSEWAY EMERGING MARKETS INST		6,500	5,099
CISCO SYSTEMS INC		1,125	1,086
COSTCO WHSL CORP		1,029	1,131
E O G RES INC		552	425
FIDELITY INVT TR AD INTL DISCI		13,000	12,819
GLENMEDE SC EQUITY PORT ADV		1,500	1,369
ISHARES CORE MSCI EAFE ETF		5,193	5,003
JOHN HANCOCK II GL ABS RE I		1,350	1,257
JOHNSON JOHNSON		1,750	2,260
MEDTRONIC PLC		1,766	1,769
MYLAN NV		648	595
NIKE INC		499	625
PRUDENTIAL SHORT DUR HI YLD IN		10,250	9,759
SEMPRA ENERGY		1,088	940
SPDR GOLD SHARES ETF		794	710
T ROWE PRICE GROWTH STOCK #40		1,000	936
THE PRICELINE GROUP INC		1,229	1,275
VANGUARD MID CAP INDEX ADM		2,500	2,413
ACCRUED INCOME		128	128

TY 2015 Other Decreases Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST 50255290

EIN: 23-7058723

Description	Amount
COST BASIS ADJUSTMENT	66

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TY 2015 Other Expenses Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST 50255290

EIN: 23-7058723

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ROYAL EXPENSES	32	32		0

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TY 2015 Other Income Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST 50255290

EIN: 23-7058723

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY INCOME	106	106	
2014 FALL SEMESTER SCHOLARSHIP RETURNED	1,800	0	

TY 2015 Taxes Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST 50255290

EIN: 23-7058723

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	88	88		0
FEDERAL ESTIMATES - PRINCIPAL	256	0		0
FOREIGN TAXES ON NONQUALIFIED	6	6		0