EXTENDED TO NOVEMBER 15, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

▶ Information about Form 990-PF and its separate instructions is at *www.irs gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation
GEORGIA ORNITHOLOGICAL SOCIETY, INC.
C/O MS. JEANNIE WRIGHT

A Employer identification number
23-7044027

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
3851 ASHFORD TRAIL

B Telephone number
770-451-1518

City or town, state or province, country, and ZIP or foreign postal code
ATLANTA, GA 30319-1894

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 2,421,729.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

SCANNED NOV 16 2016

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	20,388.			
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	70,627.	70,627.	70,627.	STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	79,786.			
	b	Gross sales price for all assets on line 6a 379,245.				
	7	Capital gain net income (from Part IV, line 2)		79,786.		
	8	Net short-term capital gain			6,775.	
	9	Income modifications				
	10a	Gross sales less returns and allowances 6,131.				STATEMENT 2
	b	Less Cost of goods sold 4,237.				
	c	Gross profit or (loss)	1,894.		1,894.	
	11	Other income	2,874.	-1,866.	2,874.	STATEMENT 3
	12	**Total.** Add lines 1 through 11	175,569.	148,547.	82,170.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 4	5,920.	0.	2,960.	2,960.
	c	Other professional fees STMT 5	11,229.	11,229.	0.	0.
	17	Interest				
	18	Taxes STMT 6	720.	0.	720.	0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications	10,591.	0.	0.	10,591.
	23	Other expenses STMT 7	15,662.	0.	3,246.	12,416.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	44,122.	11,229.	6,926.	25,967.
	25	Contributions, gifts, grants paid	89,472.			127,179.
	26	**Total expenses and disbursements.** Add lines 24 and 25	133,594.	11,229.	6,926.	153,146.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	41,975.			
	b	**Net investment income** (if negative, enter -0-)		137,318.		
	c	**Adjusted net income** (if negative, enter -0-)			75,244.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	172,870.	324,865.	324,865.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable	202,574.		
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use	5,639.	3,827.	3,827.
	9	Prepaid expenses and deferred charges	1,700.		
	10a	Investments - U.S. and state government obligations STMT 9	32,715.	0.	0.
	b	Investments - corporate stock STMT 10	893,259.	808,817.	808,817.
	c	Investments - corporate bonds STMT 11	67,658.	149,812.	149,812.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 12	1,212,596.	1,134,167.	1,134,167.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶ INTEREST RECEIVABLE)	948.	241.	241.
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,589,959.	2,421,729.	2,421,729.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	73,633.	35,693.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	73,633.	35,693.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted	2,516,326.	2,386,036.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**	2,516,326.	2,386,036.	
	31	**Total liabilities and net assets/fund balances**	2,589,959.	2,421,729.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,516,326.
2	Enter amount from Part I, line 27a	2	41,975.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,558,301.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	172,265.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,386,036.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITES			
b	PUBLICLY TRADED SECURITES			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	168,182.		95,171.	73,011.
b	211,063.		204,288.	6,775.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				73,011.
b				6,775.
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	79,786.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	6,775.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	141,146.	2,279,300.	.061925
2013	148,688.	2,176,239.	.068323
2012	98,790.	2,138,434.	.046197
2011	120,042.	2,076,384.	.057813
2010	121,451.	2,038,823.	.059569

2	**Total** of line 1, column (d)	2	.293827
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.058765
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,471,974.
5	Multiply line 4 by line 3	5	145,266.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,373.
7	Add lines 5 and 6	7	146,639.
8	Enter qualifying distributions from Part XII, line 4	8	153,146.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	1,373.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,373.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income**. Subtract line 4 from line 3. If zero or less, enter -0-			5	1,373.
6 Credits/Payments:				
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	801.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	801.
8 Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached			8	
9 **Tax due**. If the total of lines 5 and 8 is more than line 7, enter **amount owed** SEE STATEMENT 13 ▶			9	572.
10 **Overpayment**. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ▶ Refunded ▶			11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 14	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.GOS.ORG

14 The books are in care of ▶ JEANNIE WRIGHT, TREASURER Telephone no ▶770-451-1518

Located at ▶3851 ASHFORD TRAIL, ATLANTA, GA ZIP+4 ▶30319-1894

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	[ ] Yes [X] No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ [ ]		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	[ ] Yes [ ] No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 17		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,390,112.
b	Average of monthly cash balances	1b	119,506.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,509,618.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,509,618.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	37,644.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,471,974.
6	**Minimum investment return**. Enter 5% of line 5	6	123,599.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2015 from Part VI, line 5 2a		
b	Income tax for 2015. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	153,146.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	153,146.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,373.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	151,773.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years: ____ , ____ , ____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7				
9 **Excess distributions carryover to 2016** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2015	Prior 3 years (b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	75,244.	79,220.	72,365.	61,108.	287,937.
b 85% of line 2a	63,957.	67,337.	61,510.	51,942.	244,746.
c Qualifying distributions from Part XII, line 4 for each year listed	153,146.	141,887.	149,368.	98,790.	543,191.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	153,146.	141,887.	149,368.	98,790.	543,191.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	82,399.	75,977.	72,541.	71,281.	302,198.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

INFORMATION CAN BE FOUND ON WEBISTE HTTP://WWW.GOS.ORG

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN BIRDING ASSOCIATION 1618 WEST COLORADO AVENUE COLORADO SPRINGS, CO 80904	N/A	PC	BIRDING CAMP FOR YOUNG ADULTS	1,970.
ATLANTA AUDUBON SOCIETY 4055 ROSWELL ROAD ATLANTA, GA 30342	N/A	PC	FUNDING FOR BOOKS FOR YBA	273.
BARROW COUNTY ANIMAL CONTROL 610 BARROW PARK DRIVE WINDER, GA 30680	N/A	GOV	PURCHASE OF HAVAHART TRAPS FOR FERAL CAT CONTROL	100.
EARTHSHARE OF GEORGIA 100 PEACHTREE STREET, SUITE 1960 ATLANTA, GA 30303	N/A	PC	FALL MEETING PACKAGE	500.
GEORGIA DEPARTMENT OF NATURAL RESOURCES 2 MARTIN LUTHER KING JR. DRIVE, SUITE 1252 ATLANTA, GA 30334	N/A	GOV	PREDATOR CONTROL OF NESTING SHOREBIRDS ON GA COAST	42,500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	127,179.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	70,627.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	-1,866.	
8 Gain or (loss) from sales of assets other than inventory			18	79,786.	
9 Net income or (loss) from special events					4,740.
10 Gross profit or (loss) from sales of inventory					1,894.
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		148,547.	6,634.

13 Total. Add line 12, columns (b), (d), and (e) 13 155,181.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
9	INCLUDES REGISTRATION FEES FOR MEETINGS ON FEATURE PRESENTATIONS OF INTEREST TO THE BIRDING COMMUNITY AND FIELD TRIPS
10	SALE OF PRINT PHOTOGRAPHY

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/8/16 Title: Treasurer

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
WILLIAM C. LANKFORD	[signature]	11/1/16		P00577880

Firm's name ▶ MOORE STEPHENS TILLER LLC — Firm's EIN ▶ 58-0673524

Firm's address ▶ 780 JOHNSON FERRY RD., STE. 325 ATLANTA, GA 30342 — Phone no. 404-256-1606

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GEORGIA DEPARTMENT OF NATURAL RESOURCES 2 MARTIN LUTHER KING JR. DRIVE, SUITE 1252 ATLANTA, GA 30334	N/A	GOV	YOUTH BIRDING COMPETITION	1,859.
JULIE BELL	NONE	I	AWARD FOR ORINTHOLOGICAL STUDY	500.
LOWELL PRITCHARD	NONE	I	AWARD FOR ORINTHOLOGICAL STUDY	500.
NATIONAL AUDUBON SOCIETY 159 SAPSUCKER WOODS ROAD ITHACA, NY 14850	N/A	PC	BIRDING CAMP FOR TEENS	1,790.
OCMULGEE AUDUBON SOCIETY 2742 HILLCREST AVE MACON, GA 31204	N/A	PC	GENERAL PURPSOE	625.
RACE 4 BIRDS FOUNDATION, INC. P.O. BOX 250 CAPE MAY POINT, NJ 08212	N/A	PC	GENERAL PURSOE	1,646.
THE NATURE CONSERVANCY OF GEORGIA 100 PEACHTREE STREET, SUITE 1960 ATHENS, GA 30309	N/A	PC	RIFLE SCOPE	7,500.
THE NATURE CONSERVANCY OF GEORGIA 133 WEST PEACHTREE STREET, SUITE 410 ATLANTA, GA 30309	N/A	PC	ASSISTANCE TO PURCHASE THE BEASLEY TRACT AT BROXTON ROCKS	38,170.
TONYA AUSTINSON	NONE	I	AWARD FOR ORINTHOLOGICAL STUDY	396.
UNIVERSITY OF MEMPHIS 3720 ALUMNI AVE MEMPHIS, TN 38152	N/A	PC	GRANT FOR GRADATE STUDENT STUDIES	3,750.
Total from continuation sheets				81,836.

GEORGIA ORNITHOLOGICAL SOCIETY, INC.
C/O MS. JEANNIE WRIGHT 23-7044027

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WARNELL SCHOOL OF FORESTRY AT UGA 180 E. GREEN STREET ATHENS, GA 30602	N/A	PC	GRANTS FOR GRADUATE STUDENT STUDIES	25,100.
Total from continuation sheets				

523631
04-01-15

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY	70,627.	0.	70,627.	70,627.	70,627.
TO PART I, LINE 4	70,627.	0.	70,627.	70,627.	70,627.

FORM 990-PF INCOME AND COST OF GOODS SOLD INCLUDED ON PART I, LINE 10 STATEMENT 2

INCOME		
1. GROSS RECEIPTS	6,131	
2. RETURNS AND ALLOWANCES		
3. LINE 1 LESS LINE 2		6,131
4. COST OF GOODS SOLD (LINE 15)	4,237	
5. GROSS PROFIT (LINE 3 LESS LINE 4).		1,894
6. OTHER INCOME		
7. GROSS INCOME (ADD LINES 5 AND 6)		1,894
COST OF GOODS SOLD		
8. INVENTORY AT BEGINNING OF YEAR		
9. MERCHANDISE PURCHASED.	4,237	
10. COST OF LABOR.		
11. MATERIALS AND SUPPLIES		
12. OTHER COSTS.		
13. ADD LINES 8 THROUGH 12		4,237
14. INVENTORY AT END OF YEAR		
15. COST OF GOODS SOLD (LINE 13 LESS LINE 14). .		4,237

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	515.	515.	515.
PASS-THRU FROM NORINE BORING TRUST	825.	825.	825.
CHANGE IN BEQUEST INTEREST	-3,206.	-3,206.	-3,206.
GROSS INCOME FROM SPECIAL FUNDRAISING EVENTS	4,740.	0.	4,740.
TOTAL TO FORM 990-PF, PART I, LINE 11	2,874.	-1,866.	2,874.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,920.	0.	2,960.	2,960.
TO FORM 990-PF, PG 1, LN 16B	5,920.	0.	2,960.	2,960.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	11,229.	11,229.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	11,229.	11,229.	0.	0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	720.	0.	720.	0.
TO FORM 990-PF, PG 1, LN 18	720.	0.	720.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE	880.	0.	880.	0.
DUES AND MEMBERSHIPS	2,986.	0.	0.	2,986.
EDUCATION	4,188.	0.	0.	4,188.
HONORARIUMS	1,750.	0.	0.	1,750.
INSURANCE	1,816.	0.	1,816.	0.
POSTAGE AND SHIPPING	1,614.	0.	0.	1,614.
SUPPLIES	1,100.	0.	550.	550.
TELEPHONE AND WEBSITE	1,328.	0.	0.	1,328.
TO FORM 990-PF, PG 1, LN 23	15,662.	0.	3,246.	12,416.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
UNREALIZED LOSSES	171,440.
ADDITIONAL INCOME FROM PASS-THRU K-1	825.
TOTAL TO FORM 990-PF, PART III, LINE 5	172,265.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
ATTACHMENT #1 - GOVERNMENT AND GSE BONDS	X		0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			0.	0.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ATTACHMENT #1 - COMMON STOCKS	808,817.	808,817.
TOTAL TO FORM 990-PF, PART II, LINE 10B	808,817.	808,817.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ATTACHMENT #1 - CORPORATE BONDS	149,812.	149,812.
TOTAL TO FORM 990-PF, PART II, LINE 10C	149,812.	149,812.

FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ATTACHMENT #1 - MUTUAL FUNDS	FMV	1,146,232.	1,146,232.
ATTACHMENT #1 - OPTIONS	FMV	-12,065.	-12,065.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,134,167.	1,134,167.

FORM 990-PF	INTEREST AND PENALTIES	STATEMENT 13

TAX DUE FROM FORM 990-PF, PART VI	572.
LATE PAYMENT INTEREST	6.
LATE PAYMENT PENALTY	9.
TOTAL AMOUNT DUE	587.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT 14

NAME OF CONTRIBUTOR	ADDRESS
THE NORENE BORING LIVING TRUST C/O DAVID MEYER, TRUSTEE	216 W. MORRIS STREET, SUITE 8 DALTON, GA 30720

FORM 990-PF	LATE PAYMENT PENALTY	STATEMENT 15

DESCRIPTION	DATE	AMOUNT	BALANCE	MONTHS	PENALTY
TAX DUE	05/15/16	572.	572.	3	9.
EXTENSION PAYMENT	08/15/16	-2,009.	-1,437.	2	
DATE FILED	09/30/16		-1,437.		
TOTAL LATE PAYMENT PENALTY					9.

FORM 990-PF	LATE PAYMENT INTEREST	STATEMENT 16

DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	05/15/16	572.	572.	.0400	92	6.
EXTENSION PAYMENT	08/15/16	-2,009.	-1,431.	.0400	46	
DATE FILED	09/30/16		-1,431.			
TOTAL LATE PAYMENT INTEREST						6.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 17

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
STEVE HOLZMAN 3851 ASHFORD TRAIL ATLANTA, GA 30319	PRESIDENT 3.00	0.	0.	0.
LARRY CARLILE 3851 ASHFORD TRAIL ATLANTA, GA 30319	1ST VICE PRESIDENT 2.00	0.	0.	0.
ED MAIORIELLO 3851 ASHFORD TRAIL ATLANTA, GA 30319	2ND VICE PRESIDENT 2.00	0.	0.	0.
ELLEN MILLER 3851 ASHFORD TRAIL ATLANTA, GA 30319	SECRETARY 2.00	0.	0.	0.
JEANNIE WRIGHT 3851 ASHFORD TRAIL ATLANTA, GA 30319	TREASURER 3.00	0.	0.	0.
ASHLEY HARRINGTON 3851 ASHFORD TRAIL ATLANTA, GA 30319	BUSINESS MANAGER 2.00	0.	0.	0.
RENEE CARLETON 3851 ASHFORD TRAIL ATLANTA, GA 30319	CHAIR EDITORIAL COMMITTEE 1.00	0.	0.	0.
RACHEL HOLZMAN 3851 ASHFORD TRAIL ATLANTA, GA 30319	EDITOR - GOSHAWK 1.00	0.	0.	0.
MIMS EISENBURG 3851 ASHFORD TRAIL ATLANTA, GA 30319	ASST. EDITOR - GOSHAWK 1.00	0.	0.	0.
SHANNON FAIR 3851 ASHFORD TRAIL ATLANTA, GA 30319	CHAIR MEMBERSHIP COMMITTEE 1.00	0.	0.	0.
JAMES FLYNN 3851 ASHFORD TRAIL ATLANTA, GA 30319	CHAIR CHECKLIST AND RECORD 1.00	0.	0.	0.

MARK BEEBE 3851 ASHFORD TRAIL ATLANTA, GA 30319	CHAIR EARTH SHARE OF GEORG 1.00	0.	0.	0.
BOB SARGENT 3851 ASHFORD TRAIL ATLANTA, GA 30319	CHAIR EDUCATION COMMITTEE 1.00	0.	0.	0.
NATHAN FARNAU 3851 ASHFORD TRAIL ATLANTA, GA 30319	CHAIR CONSERVATION COMMITT 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Account Detail

Consulting Group Advisor Active Assets Account 308-134162-525

GEORGIA ORNITHOLOGICAL SOCIETY, INC - FI NEW

MUTUAL FUNDS

"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to but not limited to investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BLACKROCK STRATEGIC INC OPP I (BSIIX)	12/2/14	6,890 185	$10 290	$9 770	$70,900 00	$67,317 11	$(3,582 89) LT		
	Purchases	6,890 185			70,900 00	67,317.11	(3,582 89) LT		
Long Term Reinvestments		120 603			1,220 50	1,178 29	(42 21) LT		
Short Term Reinvestments		20 307			206 09	198 40	(7 69) ST		
	Total	7,031.095			72,326 59	68,693.80	(3,625 10) LT (7 69) ST	1,526 00	2 22
Total Purchases vs Market Value					70,900.00	68,693 80			
Cumulative Cash Distributions						1,931 81			
Net Value Increase/(Decrease)						(274 39)			
GIMA Status- AL; Dividend Cash; Capital Gains Cash; Asset Class. FI & Pref									
LOOMIS SAYLES STRATEGIC INC Y (NEZYX)	9/21/10	2,570.191	14 590	13 650	37,500 00	35,083 10	(2,416 90) LT		
	4/7/11	1,476.385	15 240	13 650	22,500 00	20,152.65	(2,347 35) LT		
	5/25/11	185 902	15 430	13 650	2,868 43	2,537 56	(330 87) LT		
	Total	4,232 478			62,868 43	57,773 32	(5,095 12) LT	2,603 00	4 50
Total Purchases vs Market Value					62,868 43	57,773 32			
Cumulative Cash Distributions						17,143.29			
Net Value Increase/(Decrease)						12,048 18			
Dividend Cash; Capital Gains Cash, Asset Class. Equities, FI & Pref									
PIMCO ALL ASSET P (PALPX)	9/21/10	3,029 079	12 380	10 220	37,500.00	30,957 19	(6,542 81) LT		
	4/7/11	1,802 885	12 480	10 220	22,500 00	18,425 48	(4,074.52) LT		
	5/25/11	995.223	12 560	10.220	12,500 00	10,171 18	(2,328 82) LT		
	Total	5,827 187			72,500 00	59,553.85	(12,946 15) LT	3,013 00	5 05
Total Purchases vs Market Value					72,500 00	59,553 85			
Cumulative Cash Distributions						18,083 41			
Net Value Increase/(Decrease)						5,137 26			

Consulting Group Advisor Active Assets Account 308-134162-525

GEORGIA ORNITHOLOGICAL SOCIETY, INC - FI NEW

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
GIMA Status· AL; Dividend Cash, Capital Gains Cash; Asset Class· Equities, FI & Pref, Alt									
TCW TOTAL RETURN BOND I (TGLMX)	9/21/10	3,620 153	10 218	10 130	36,991 55	36,672 15	(319 40) LT R		
	4/7/11	2,271 788	9 764	10 130	22,180 87	23,013 21	832 34 LT R		
	5/25/11	1,248 690	9 870	10 130	12,324 61	12,649 23	324 62 LT R		
	Total	7,140 631			71,497 03	72,334 59	837 56 LT	1,571 00	2 17
Total Purchases vs Market Value					71,497 03	72,334 59			
Cumulative Cash Distributions						11,492 78			
Net Value Increase/(Decrease)						12,330 34			
GIMA Status· AL, Dividend Cash; Capital Gains Cash; Asset Class. FI & Pref									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	94.48%	$279,192.05	$258,355.56	$(20,828 81) LT $(7 69) ST	$8,713 00	3 37%

Account Detail

Active Assets Account 308-163517-525

GEORGIA ORNITHOLOGICAL SOCIETY INC

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
ESCROW LEHMAN BROTHERS HOLDINGS SR NOTE	10/1/15	100,000 000	—	$7 375	Pending Corp Action			—	—
Coupon Rate 7 200%, Matures 08/15/2009; CUSIP 524ESC9Q5			—		Pending Corp Action	$7,375 00	N/A		
Int Semi-Annually Feb/Aug 15; In Default, Issued 08/19/97, Asset Class FI & Pref									
BANK OF AMERICA CORP	4/13/10	10,000 000	106.121	103 166	10,612 10			563 00	5 45
Coupon Rate 5 625%, Matures 10/14/2016; CUSIP 060505CS1			100 838		10,083 75	10,316.60	232.85 LT	120 31	
Int Semi-Annually Apr/Oct 14; Yield to Maturity 1.554%, Moody BAA1 S&P BBB+, Issued 10/26/06; Asset Class FI & Pref									

Account Detail

Active Assets Account 308-163517-525

GEORGIA ORNITHOLOGICAL SOCIETY INC

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
MS FIXED TO FLOATING RATE NOTE LINKED TO 3-MONTH USD LIBOR	5/15/15	10,000 000	109 060 107 604	105 500	10,906 00 10,760 36	10,550 00	(210 36) ST	500 00 91 66	4 73
Coupon Rate 5 000%, Matures 01/25/2019; CUSIP 61745E5F4									
Interest Paid Quarterly Jan 25; Yield to Maturity 3 105%; Floater, Moody A3 S&P BBB+, Issued 01/25/12; Asset Class. FI & Pref									
VERIZON COMMUNICATIONS	8/19/14	15,000 000	104 298 103 551	102 100	15,644 70 15,532 59	15,315 00	(217 59) LT	525 00 87 50	3 42
Coupon Rate 3 500%; Matures 11/01/2021; CUSIP 92343VBC7									
Int Semi-Annually May/Nov 01; Yield to Maturity 3.103%; Moody BAA1 S&P BBB+, Issued 11/03/11; Asset Class. FI & Pref									
WAL-MART STORE INC	5/9/14	6,000 000	101 435 101 229	103 192	6,086 09 6,073 71	6,191.52	117 81 LT	198 00 37 95	3 19
Coupon Rate 3 300%, Matures 04/22/2024, CUSIP 931142DP5									
Int. Semi-Annually Apr/Oct 22, Callable $100 00 on 01/22/24; Yield to Call 2 854%, Moody AA2 S&P AA, Issued 04/22/14, Asset Class· FI & Pref									

	Percentage of Holdings	Face Value	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
CORPORATE FIXED INCOME		141,000.000	$43,248 89 $42,450.41	$49,748.12	$133 07 LT $(210 36) ST	$1,786 00 $337.42	3 59%

Account Detail

Active Assets Account 308-128414-525

GEORGIA ORNITHOLOGICAL SOCIETY, INC. - SCHOLARSHIPS

Investment Objectives †: Capital Appreciation, Income, Aggressive Income, Speculation

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class- Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MS ACTIVE ASSETS MONEY TRUST	$181,478 59	0 050	$90 74	—

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**19.90%**	**$181,478 59**	**$90 74**

Money market funds seek to maintain a share price of $1 00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Expanded Disclosures The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
VERIZON COMMUNICATIONS	9/11/15	50,000 000	$102 689	$102 100	$51,344 50			$1,750 00	3 42
Coupon Rate 3 500%, Matures 11/01/2021, CUSIP 92343VBC7			$102 571		$51,285 61	$51,050 00	$(235 61) ST	$291 66	
Int. Semi-Annually May/Nov 01, Yield to Maturity 3.103%; Moody BAA1 S&P BBB+; Issued 11/03/11; Asset Class. FI & Pref									
AT&T INC	9/11/15	50,000.000	98 626	98.028	49,313 00			1,500 00	3 06
Coupon Rate 3 000%, Matures 02/15/2022, CUSIP 00206RBD3			98 626		49,313.00	49,014 00	(299 00) ST	566 66	
Int. Semi-Annually Feb/Aug 15; Yield to Maturity 3 359%; Moody BAA1 S&P BBB+; Issued 02/13/12, Asset Class· FI & Pref									

Account Detail

Active Assets Account 308-128414-525

GEORGIA ORNITHOLOGICAL SOCIETY, INC. - SCHOLARSHIPS

	Percentage of Holdings	Face Value	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
CORPORATE FIXED INCOME		100,000.000	$100,657.50			$3,250 00	3 25%
			$100,598.61	$100,064 00	$(534 61) ST	$858.32	
TOTAL CORPORATE FIXED INCOME (includes accrued interest)	11 06%			$100,922.32			

MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account It may not reflect all distributions received in cash, due to but not limited to investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AMERICAN AMCAP A (AMCPX)	9/10/15	280 479	$26 740	$25 950	$7,500 00	$7,278 43	$(221 57) ST		
	10/14/15	279 955	26 790	25 950	7,500 00	7,264 83	(235 17) ST		
	11/13/15	277 162	27 060	25 950	7,500 00	7,192 35	(307 65) ST		
	12/15/15	274 725	27 300	25 950	7,500 00	7,129 11	(370 89) ST		
	Total	1,112 321			30,000 00	28,864.73	(1,135 28) ST	—	—
Total Purchases vs Market Value					30,000 00	28,864 73			
Cumulative Cash Distributions						1,489 40			
Net Value Increase/(Decrease)						354 13			
Dividend Cash, Capital Gains Cash; Asset Class Equities									
AMERICAN BALANCED A (ABALX)	12/2/14	1,899 468	26 323	23 830	50,000.00	45,264 32	(4,735 68) LT		
	2/13/15	90 111	25 247	23 830	2,275 00	2,147 35	(127 65) ST		
	3/13/15	92 217	24 670	23 830	2,275 00	2,197 53	(77 47) ST		
	4/15/15	90 637	25 100	23 830	2,275 00	2,159 88	(115 12) ST		
	5/13/15	90 891	25 030	23 830	2,275 00	2,165 93	(109 07) ST		
	6/15/15	91 660	24 820	23 830	2,275 00	2,184 26	(90 74) ST		
	7/15/15	91 073	24 980	23 830	2,275 00	2,170 27	(104 73) ST		
	8/13/15	91 771	24 790	23 830	2,275 00	2,186 90	(88 10) ST		
	9/10/15	203 782	23 800	23 830	4,850 00	4,856 13	6 13 ST		
	10/14/15	199 671	24 290	23 830	4,850 00	4,758 16	(91 84) ST		
	11/13/15	197 235	24 590	23 830	4,850 00	4,700 11	(149 89) ST		
	12/15/15	195 565	24 800	23 830	4,850 00	4,660 31	(189 69) ST		

000164 MSADS181 012423

Account Detail

Active Assets Account 308-128414-525

GEORGIA ORNITHOLOGICAL SOCIETY, INC. - SCHOLARSHIPS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	3,334 081			85,325 00	79,451 15	(4,735 68) LT (1,138 17) ST	1,334 00	1 67
Total Purchases vs Market Value					85,325 00	79,451 15			
Cumulative Cash Distributions						6,905 24			
Net Value Increase/(Decrease)						1,031 39			
Dividend Cash; Capital Gains Cash, Asset Class: Equities, FI & Pref									
AMERICAN CAP INC BUILDER A (CAIBX)	12/15/05	4,118 685	53 970	55 850	222,285 43	230,028 55	7,743 12 LT		
	8/23/10	213 858	46 760	55 850	10,000 00	11,943 96	1,943 96 LT		
	Purchases	4,332 543			232,285 43	241,972.51	9,687 08 LT		
Long Term Reinvestments		90 492			4,789 73	5,053 97	264 24 LT		
	Total	4,423 035			237,075 16	247,026 50	9,951 32 LT	8,846 00	3 58
Total Purchases vs Market Value					232,285.43	247,026 50			
Cumulative Cash Distributions						135,236 95			
Net Value Increase/(Decrease)						149,978 02			
Dividend Cash; Capital Gains Cash, Asset Class: Equities, FI & Pref									
AMERICAN INC FD OF AMERICA A (AMECX)	12/15/05	11,571 731	18 620	20 230	215,465 63	234,096 12	18,630 49 LT		
	8/23/10	651 042	15 360	20 230	10,000 00	13,170.58	3,170 58 LT		
	Purchases	12,222 773			225,465 63	247,266 70	21,801 07 LT		
Long Term Reinvestments		447 817			8,212 95	9,059 34	846 39 LT		
	Total	12,670 590			233,678.58	256,326 04	22,647 46 LT	8,363 00	3 26
Total Purchases vs Market Value					225,465 63	256,326 04			
Cumulative Cash Distributions						123,958.46			
Net Value Increase/(Decrease)						154,818 87			
Dividend Cash, Capital Gains Cash, Asset Class· Equities, FI & Pref									
AMERICAN NEW WORLD A (NEWFX)	9/10/15	91 426	49 220	50 000	4,500 00	4,571 30	71 30 ST		
	10/14/15	89 286	50 400	50 000	4,500 00	4,464 30	(35 70) ST		
	11/13/15	89 321	50 380	50 000	4,500 00	4,466 05	(33 95) ST		
	12/15/15	90 361	49 800	50 000	4,500 00	4,518 05	18 05 ST		
	Total	360 394			18,000 00	18,019 70	19 70 ST	108 00	0 59
Total Purchases vs Market Value					18,000 00	18,019 70			
Cumulative Cash Distributions						107 94			
Net Value Increase/(Decrease)						127 64			
Dividend Cash, Capital Gains Cash, Asset Class Equities									

Active Assets Account 308-128414-525

GEORGIA ORNITHOLOGICAL SOCIETY, INC. - SCHOLARSHIPS

Account Detail

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	69.04%	$604,078 74	$629,688.12	$27,863.10 LT $(2,253 75) ST	$18,651 00	2 96%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$704,677 35	$911,230 71	$27,863 10 LT $(2,788.36) ST	$21,991 74 $858 32	2 41%
TOTAL VALUE (includes accrued interest)	100.00%		$912,089.03			

000164 MSADS181 012424

Account Detail

Portfolio Management Basic Securities Account
308-113982-525

GEORGIA ORNITHOLOGICAL
SOCIETY, INC. - LAND OPTION WRITING

Investment Objectives †: Speculation, Capital Appreciation, Income, Aggressive Income

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
CASH	$172 00			
MS U.S GOV'T MONEY MARKET TR	93,945.06	0 010	9 39	—

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	10 56%	$94,117.06	$9 39

Money market funds seek to maintain a share price of $1 00, therefore the dollar amounts listed equal the number of shares Additional information concerning these transactions is available upon request For more information about the pricing of Money Market Funds, please see the Expanded Disclosures The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ABBOTT LABORATORIES (ABT)	4/28/09	200 000	$20 659	$44 910	$4,131 83	$8,982 00	$4,850 17 LT		
	11/22/10	100 000	22 686	44 910	2,268 55	4,491 00	2,222 45 LT		
	12/7/10	100 000	22 514	44 910	2,251 37	4,491 00	2,239 63 LT		
	4/16/13	300 000	36 310	44 910	10,892 88	13,473 00	2,580 12 LT		
	Total	700 000			19,544 63	31,437 00	11,892 37 LT	728 00	2 31

Next Dividend Payable 02/2016, Asset Class: Equities

000164 MSADS181 012414

Account Detail

Portfolio Management Basic Securities Account
308-113982-525

GEORGIA ORNITHOLOGICAL SOCIETY, INC. - LAND OPTION WRITING

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ACCENTURE PLC IRELAND CL A (ACN)	5/25/11	300 000	56 729	104 500	17,018 67	31,350 00	14,331 33 LT		
	5/27/11	100 000	57 396	104 500	5,739 55	10,450 00	4,710 45 LT		
	Total	400 000			22,758 22	41,800 00	19,041.78 LT	880 00	2 10
Next Dividend Payable 05/2016; Asset Class Equities									
AFLAC INCORPORATED (AFL)	5/28/13	300 000	55 664	59 900	16,699 08	17,970 00	1,270 92 LT	492 00	2 73
Next Dividend Payable 03/2016; Asset Class. Equities									
ALCOA INC (AA)	4/20/09	400 000	8 449	9 870	3,379 68	3,948 00	568 32 LT		
	10/8/09	100 000	14 688	9 870	1,468 78	987 00	(481 78) LT		
	10/18/10	100 000	13 078	9 870	1,307 80	987 00	(320 80) LT		
	Total	600.000			6,156 26	5,922 00	(234 26) LT	72 00	1 21
Next Dividend Payable 02/2016, Asset Class Equities									
AMERICAN EXPRESS CO (AXP)	5/26/10	200 000	39 288	69 550	7,857 64	13,910 00	6,052 36 LT		
	9/7/10	100 000	40 350	69 550	4,035 00	6,955 00	2,920 00 LT		
	5/27/11	100 000	51 078	69 550	5,107 78	6,955 00	1,847.22 LT		
	Total	400.000			17,000.42	27,820 00	10,819.58 LT	464 00	1 66
Next Dividend Payable 02/2016; Asset Class Equities									
APPLE INC (AAPL)	4/20/09	700 000	17 272	105 260	12,090 19	73,682.00	61,591.81 LT	1,456 00	1 97
Next Dividend Payable 02/2016, Asset Class. Equities									
BANK OF AMERICA CORP (BAC)	6/5/09	600 000	12 030	16 830	7,218 00	10,098 00	2,880 00 LT		
	11/22/10	100 000	11 480	16 830	1,148 00	1,683 00	535.00 LT		
	5/27/11	200 000	11 716	16 830	2,343 20	3,366 00	1,022.80 LT		
	3/3/14	100 000	16 332	16 830	1,633 21	1,683 00	49 79 LT		
	Total	1,000 000			12,342 41	16,830.00	4,487 59 LT	200 00	1 18
Next Dividend Payable 03/2016, Asset Class· Equities									
CARNIVAL CP NEW PAIRED COM (CCL)	4/21/09	400 000	25 280	54 480	10,112 00	21,792 00	11,680 00 LT		
	9/7/10	100 000	33 899	54 480	3,389 91	5,448 00	2,058 09 LT		
	5/27/11	100 000	38 556	54 480	3,855 63	5,448 00	1,592 37 LT		
	1/14/13	100.000	37 398	54 480	3,739 78	5,448 00	1,708 22 LT		
	Total	700 000			21,097 32	38,136.00	17,038 68 LT	840 00	2 20
Next Dividend Payable 03/2016, Asset Class Equities									
CATERPILLAR INC (CAT)	4/18/11	300 000	102 578	67 960	30,773 40	20,388 00	(10,385 40) LT		
	1/29/15	100 000	79 314	67 960	7,931.44	6,796 00	(1,135 44) ST		
	12/21/15	100 000	65 339	67 960	6,533.86	6,796 00	262.14 ST		
	Total	500 000			45,238 70	33,980.00	(10,385 40) LT (873 30) ST	1,540 00	4 53
Next Dividend Payable 02/2016; Asset Class Equities									

Security Mark at Right

Account Detail

Portfolio Management Basic Securities Account 308-113982-525

GEORGIA ORNITHOLOGICAL SOCIETY, INC. - LAND OPTION WRITING

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CH ROBINSON WORLDWIDE INC NEW (CHRW)	4/28/09	200 000	52 177	62 020	10,435 30	12,404 00	1,968 70 LT		
	5/27/11	100 000	80 053	62 020	8,005 32	6,202 00	(1,803 32) LT		
	8/21/12	100 000	57 677	62 020	5,767 69	6,202 00	434 31 LT		
	Total	400 000			24,208 31	24,808.00	599 69 LT	688 00	2 77
Next Dividend Payable 03/2016; Asset Class: Equities									
CHEVRON CORP (CVX)	4/28/09	200 000	65 600	89 960	13,119 94	17,992 00	4,872 06 LT		
	5/27/11	100 000	103 827	89 960	10,382 74	8,996 00	(1,386 74) LT		
	Total	300 000			23,502 68	26,988 00	3,485 32 LT	1,284 00	4 75
Next Dividend Payable 03/2016; Asset Class: Equities									
COCA COLA CO (KO)	4/28/09	300 000	21 189	42 960	6,356 70	12,888 00	6,531 30 LT		
	9/10/10	200 000	29 304	42 960	5,860 71	8,592 00	2,731 29 LT		
	5/27/11	200 000	33 419	42 960	6,683 80	8,592 00	1,908 20 LT		
	Total	700 000			18,901 21	30,072 00	11,170 79 LT	924 00	3 07
Next Dividend Payable 03/2016; Asset Class: Equities									
CVS HEALTH CORP COM (CVS)	1/23/13	500 000	52 195	97 770	26,097 70	48,885 00	22,787 30 LT	850 00	1 73
Next Dividend Payable 02/2016, Asset Class: Equities									
EXPRESS SCRIPTS HLDG CO COM (ESRX)	5/18/09	400 000	29 229	87 410	11,691 62	34,964 00	23,272 38 LT	—	—
Asset Class Equities									
EXXON MOBIL CORP (XOM)	4/21/09	200 000	65 758	77 950	13,151 70	15,590 00	2,438 30 LT		
	10/18/10	100 000	65 808	77 950	6,580 82	7,795 00	1,214 18 LT		
	Total	300 000			19,732 52	23,385 00	3,652 48 LT	876 00	3 74
Next Dividend Payable 03/2016, Asset Class: Equities									
HONEYWELL INTERNATIONAL INC (HON)	4/29/09	300 000	31 018	103 570	9,305 49	31,071 00	21,765 51 LT		
	9/20/10	100 000	44 367	103 570	4,436 70	10,357 00	5,920 30 LT		
	Total	400 000			13,742 19	41,428 00	27,685 81 LT	952 00	2 29
Next Dividend Payable 03/2016, Asset Class: Equities									
INTEL CORP (INTC)	4/20/09	700 000	15 098	34 450	10,568 60	24,115 00	13,546 40 LT		
	10/18/10	200 000	19 068	34 450	3,813 60	6,890 00	3,076 40 LT		
	5/27/11	100 000	22 298	34 450	2,229 78	3,445 00	1,215 22 LT		
	2/20/13	100.000	20 908	34 450	2,090 82	3,445 00	1,354 18 LT		
	Total	1,100 000			18,702 80	37,895 00	19,192 20 LT	1,056 00	2 78
Next Dividend Payable 03/2016, Asset Class: Equities									
INTL BUSINESS MACHINES CORP (IBM)	4/20/09	100 000	99 830	137 620	9,982 95	13,762 00	3,779 05 LT		
	5/27/11	100 000	168 206	137 620	16,820 58	13,762 00	(3,058 58) LT		

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Account Detail

Portfolio Management Basic Securities Account
308-113982-525

GEORGIA ORNITHOLOGICAL
SOCIETY, INC. - LAND OPTION WRITING

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	200.000			26,803 53	27,524 00	720 47 LT	1,040 00	3 77
Next Dividend Payable 03/2016, Asset Class: Equities									
MEDTRONIC PLC SHS (MDT)	1/27/15	500 000	76 950	76 920	38,475.00	38,460 00	(15 00) ST	760 00	1 97
Next Dividend Payable 01/15/16, Asset Class Equities									
TJX COS INC NEW (TJX)	11/25/11	500 000	29 498	70 910	14,748 85	35,455 00	20,706 15 LT	420 00	1 18
Next Dividend Payable 03/2016; Asset Class: Equities									
U S BANCORP COM NEW (USB)	12/31/13	400 000	40 361	42 670	16,144 24	17,068 00	923 76 LT	408 00	2 39
Next Dividend Payable 01/15/16; Asset Class: Equities									
UNITED PARCEL SER INC CL-B (UPS)	4/20/09	200 000	53 110	96 230	10,621 92	19,246 00	8,624.08 LT		
	5/27/11	100 000	72 958	96 230	7,295 78	9,623 00	2,327.22 LT		
	Total	300 000			17,917.70	28,869.00	10,951 30 LT	876 00	3 03
Next Dividend Payable 03/2016; Asset Class Equities									
UNITEDHEALTH GP INC (UNH)	2/2/10	200 000	33 475	117 640	6,694 98	23,528 00	16,833 02 LT		
	6/29/10	100 000	28 709	117 640	2,870.88	11,764 00	8,893 12 LT		
	9/7/10	100 000	33.847	117 640	3,384 71	11,764 00	8,379 29 LT		
	Total	400 000			12,950 57	47,056.00	34,105 43 LT	800 00	1 70
Next Dividend Payable 03/2016, Asset Class: Equities									
VERIZON COMMUNICATIONS (VZ)	4/21/09	300 000	28 984	46 220	8,695 16	13,866 00	5,170 84 LT		
	7/27/09	100 000	28 888	46 220	2,888 77	4,622 00	1,733 23 LT		
	9/20/10	100 000	31 757	46 220	3,175 71	4,622 00	1,446 29 LT		
	11/22/10	100 000	32 507	46 220	3,250 71	4,622 00	1,371 29 LT		
	Total	600 000			18,010 35	27,732.00	9,721 65 LT	1,356 00	4 88
Next Dividend Payable 02/2016; Asset Class. Equities									
WAL MART STORES INC (WMT)	9/20/10	100 000	53 507	61 300	5,350 71	6,130 00	779 29 LT		
	12/5/11	100 000	58 158	61 300	5,815 80	6,130 00	314 20 LT		
	3/7/13	200 000	73 428	61 300	14,685 60	12,260 00	(2,425 60) LT		
	10/16/15	100 000	58 838	61 300	5,883 83	6,130 00	246 17 ST		
	Total	500 000			31,735.94	30,650 00	(1,332 11) LT 246 17 ST	980 00	3 19
Next Dividend Payable 01/04/16, Asset Class. Equities									
COMMON STOCKS					$506,292.44	$808,816 00	$303,165 69 LT $(642 13) ST	$19,942 00	2.47%

Account Detail

Portfolio Management Basic Securities Account
308-113982-525

GEORGIA ORNITHOLOGICAL SOCIETY, INC. - LAND OPTION WRITING

OPTIONS

Security Description	Trade Date	Number of Contracts	Unit Cost	Contract Price	Total Cost	Market Value	Unrealized Gain/(Loss)
CALL ABBOTT LABORATORIES AT 45 000 EXPIRES 01/15/2016 (ABT 160115C00045000) *Short Position; Asset Class: Equities*	11/18/15	(7 000)	$1 950	$0 570	$(1,364 97)	$(399 00)	$965 97 ST
CALL ACCENTURE LTD AT 100 000 EXPIRES 01/15/2016 (ACN 160115C00100000) *Short Position; Asset Class Equities*	10/13/15	(4 000)	5 656	4 800	(2,262 35)	(1,920 00)	342 35 ST
CALL AFLAC CORPORATION AT 65 000 EXPIRES 01/15/2016 (AFL 160115C00065000) *Short Position; Asset Class. Equities*	11/11/15	(3 000)	1 200	N/A	(359 99)	N/A	359 99 ST
CALL BANK OF AMERICA CORP AT 18.000 EXPIRES 01/15/2016 (BAC 160115C00018000) *Short Position, Asset Class. Equities*	12/16/15	(10 000)	0 340	0 040	(339 99)	(40 00)	299 99 ST
CALL CARNIVAL CP NEW PAIRED AT 55 000 EXPIRES 02/19/2016 (CCL 160219C00055000) *Short Position, Asset Class: Equities*	12/21/15	(7 000)	1 600	1 600	(1,119 97)	(1,120 00)	(0 03) ST
CALL CH ROBINSON WORLDWIDE IN AT 70.000 EXPIRES 01/15/2016 (CHRW 160115C00070000) *Short Position, Asset Class: Equities*	11/20/15	(4 000)	1 350	N/A	(539 99)	N/A	539 99 ST
CALL CHEVRON TEXACO CORP AT 91.000 EXPIRES 01/15/2016 (CVX 160115C00091000) *Short Position, Asset Class Equities*	12/22/15	(3 000)	2 250	1 560	(674 98)	(468 00)	206 98 ST
CALL COCA COLA CO AT 43 000 EXPIRES 01/15/2016 (KO 160115C00043000) *Short Position, Asset Class Equities*	11/18/15	(7 000)	0 500	0 460	(349 99)	(322 00)	27 99 ST
CALL CVS CORPORATION AT 97 500 EXPIRES 02/19/2016 (CVS 160219C00097500) *Short Position, Asset Class. Equities*	12/21/15	(5 000)	2 300	2 920	(1,149 97)	(1,460 00)	(310 03) ST
CALL EXPRESS SCRIPTS HLDG CO AT 90 000 EXPIRES 02/19/2016 (ESRX 160219C00090000) *Short Position, Asset Class Equities*	12/2/15	(4 000)	2 300	1 240	(919 98)	(496 00)	423 98 ST
CALL EXXON MOBIL CORP AT 82 500 EXPIRES 01/22/2016 (XOM 160122C00082500) *Short Position, Asset Class. Equities*	12/24/15	(3 000)	0 700	0 210	(209 99)	(63 00)	146 99 ST

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Account Detail

Portfolio Management Basic Securities Account
308-113982-525

GEORGIA ORNITHOLOGICAL
SOCIETY, INC. - LAND OPTION WRITING

Security Description	Trade Date	Number of Contracts	Unit Cost	Contract Price	Total Cost	Market Value	Unrealized Gain/(Loss)
CALL HONEYWELL INTERNATIO AT 100.000 EXPIRES 01/15/2016 (HON 160115C00100000) *Short Position; Asset Class: Equities*	11/16/15	(4 000)	4 236	4 050	(1,694 36)	(1,620 00)	74 36 ST
CALL INTEL CORP AT 34.000 EXPIRES 01/15/2016 (INTC 160115C00034000) *Short Position; Asset Class. Equities*	10/15/15	(11 000)	0 876	1 050	(964 02)	(1,155.00)	(190 98) ST
CALL INTL BUSINESS MACHIN AT 140.000 EXPIRES 02/19/2016 (IBM 160219C00140000) *Short Position; Asset Class· Equities*	12/22/15	(2 000)	3 050	2 900	(609 98)	(580 00)	29 98 ST
CALL MEDTRONIC PLC SHS AT 80 000 EXPIRES 01/15/2016 (MDT 160115C00080000) *Short Position; Asset Class· Equities*	11/20/15	(5.000)	0 856	0 090	(428 14)	(45.00)	383 14 ST
CALL TJX COS INC NEW AT 70 000 EXPIRES 01/15/2016 (TJX 160115C00070000) *Short Position; Asset Class: Equities*	12/22/15	(5 000)	1 950	1 800	(974 98)	(900 00)	74 98 ST
CALL U.S. BANCORP COM NEW AT 45.000 EXPIRES 01/15/2016 (USB 160115C00045000) *Short Position; Asset Class Equities*	11/19/15	(4 000)	0.790	0 050	(315 99)	(20 00)	295 99 ST
CALL UNITEDHEALTH GP INC AT 120 000 EXPIRES 01/15/2016 (UNH 160115C00120000) *Short Position; Asset Class Equities*	12/15/15	(4 000)	2 200	0 970	(879 98)	(388 00)	491 98 ST
CALL VERIZON COMMUNICATIO AT 46 000 EXPIRES 02/19/2016 (VZ 160219C00046000) *Short Position; Asset Class. Equities*	12/4/15	(6 000)	0 650	0 890	(389 99)	(534 00)	(144 01) ST
CALL WAL MART STORES INC AT 62.500 EXPIRES 02/19/2016 (WMT 160219C00062500) *Short Position; Asset Class. Equities*	12/14/15	(5 000)	1 000	1 070	(499 99)	(535.00)	(35 01) ST
OPTIONS					$(16,049 60)	$(12,065 00)	$3,984 60 ST

Account Detail

Portfolio Management Basic Securities Account
308-113982-525

GEORGIA ORNITHOLOGICAL
SOCIETY, INC. - LAND OPTION WRITING

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	89.44%	$490,242.84	$796,751.00	$303,165 69 LT $3,342.47 ST	$19,942.00	2.50%
Total Stocks (Long)			$808,816 00			
Total Stocks (Short)			$(12,065 00)			

For listed options that have a cost basis without a corresponding market value, an unrealized gain or loss is included for informational purposes Where market value information is not available, for purposes of calculating the unrealized gain or loss, we assume that market value is $0 In such cases, the unrealized gain or loss may not provide an accurate reflection of the true unrealized gain or loss For additional information regarding Gain/(Loss) and Pricing, refer to the Expanded Disclosures.

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$490,242.84	$890,868 06	$303,165.69 LT $3,342 47 ST	$19,951.39 $0.00	2 24%
TOTAL VALUE (includes accrued interest)	100.00%		$890,868.06			

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Account Detail

Basic Securities Account 308-113968-525

GEORGIA ORNITHOLOGICAL SOCIETY, INC. - LAND FIXED INCOME

MUTUAL FUNDS

"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to but not limited to investments made prior to addition of this information on statements; securities transfers; timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AMERICAN BALANCED A (ABALX)	9/10/15	2,094 286	$23 803	$23 830	$49,850 00	$49,906 84	$56.84 ST		
	Purchases	2,094 286			49,850 00	49,906.84	56 84 ST		
Short Term Reinvestments		8 726			209 43	207 94	(1 49) ST		
	Total	2,103 012			50,059 43	50,114 78	55 35 ST	841 00	1 67
Total Purchases vs Market Value					49,850 00	50,114 78			
Cumulative Cash Distributions						1,985 24			
Net Value Increase/(Decrease)						2,250 02			
Dividend Cash; Capital Gains Cash; Asset Class: Equities, FI & Pref									
AMERICAN CAP WRLD GR & INC A (CWGIX)	4/12/13	456.701	40 070	43 360	18,300 00	19,802 56	1,502.56 LT		
	5/15/13	147 094	41 980	43 360	6,175 00	6,378 00	203 00 LT		
	6/13/13	151 757	40 690	43 360	6,175 00	6,580 18	405 18 LT		
	7/15/13	151 200	40 840	43 360	6,175 00	6,556 03	381 03 LT		
	8/14/13	148 331	41 630	43 360	6,175 00	6,431 63	256 63 LT		
	9/13/13	146 327	42 200	43 360	6,175 00	6,344 74	169 74 LT		
	10/9/13	505 595	41 832	43 360	21,150 00	21,922 60	772 60 LT		
	Purchases	1,707.005			70,325 00	74,015.74	3,690 74 LT		
Long Term Reinvestments		61.977			2,783 59	2,687 32	(96 27) LT		
Short Term Reinvestments		28 930			1,350 91	1,254 40	(96 51) ST		
	Total	1,797 912			74,459 50	77,957.46	3,594 47 LT (96.51) ST	1,582 00	2 02
Total Purchases vs Market Value					70,325 00	77,957 46			
Cumulative Cash Distributions						1,797 91			
Net Value Increase/(Decrease)						9,430 37			
Dividend Cash, Capital Gains Cash; Asset Class Equities									
AMERICAN MUTUAL A (AMRMX)	4/12/13	448 232	31 680	33 850	14,200 00	15,172 65	972 65 LT		
	5/15/13	145 181	32 890	33 850	4,775 00	4,914 37	139 37 LT		
	6/13/13	148 476	32 160	33 850	4,775 00	5,025 91	250 91 LT		
	7/15/13	145 579	32 800	33 850	4,775 00	4,927 84	152 84 LT		
	8/14/13	144 873	32 960	33 850	4,775 00	4,903 95	128 95 LT		

CLIENT STATEMENT | For the Period December 1-31, 2015

Basic Securities Account 308-113968-525

GEORGIA ORNITHOLOGICAL SOCIETY, INC. - LAND FIXED INCOME

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	9/13/13	144 917	32 950	33 850	4,775 00	4,905 44	130 44 LT		
	10/9/13	502 892	32 512	33 850	16,350 00	17,022 89	672 89 LT		
	Purchases	1,680 150			54,425 00	56,873 05	2,448 05 LT		
Long Term Reinvestments		149 080			5,360 00	5,046 35	(313 65) LT		
Short Term Reinvestments		28 341			1,020 34	959 34	(61 00) ST		
	Total	1,857 571			60,805 34	62,878.78	2,134 40 LT (61 00) ST	1,375 00	2 18
Total Purchases vs Market Value					54,425 00	62,878 78			
Cumulative Cash Distributions						3,079 85			
Net Value Increase/(Decrease)						11,533 63			
Dividend Cash, Capital Gains Cash, Asset Class- Equities									
AMERICAN NEW WORLD A (NEWFX)	4/12/13	329 255	55 580	50 000	18,300 00	16,462 75	(1,837 25) LT		
	5/15/13	106 502	57 980	50 000	6,175 00	5,325 10	(849 90) LT		
	6/13/13	112 950	54 670	50 000	6,175 00	5,647 50	(527 50) LT		
	7/15/13	112 212	55 030	50 000	6,175 00	5,610 60	(564 40) LT		
	8/14/13	109.486	56 400	50 000	6,175 00	5,474 30	(700 70) LT		
	9/13/13	108 447	56 940	50 000	6,175 00	5,422 35	(752 65) LT		
	10/9/13	366 956	57 636	50 000	21,150 00	18,347 80	(2,802 20) LT		
	Purchases	1,245 808			70,325 00	62,290.40	(8,034 60) LT		
Long Term Reinvestments		98 956			5,439 17	4,947 80	(491 37) LT		
	Total	1,344 764			75,764 17	67,238 20	(8,525 97) LT	402 00	0 59
Total Purchases vs Market Value					70,325 00	67,238 20			
Cumulative Cash Distributions						402 76			
Net Value Increase/(Decrease)						(2,684 04)			
Dividend Cash; Capital Gains Cash, Asset Class- Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	97 20%	$261,088.44	$258,189 22	$(2,797.10) LT $(102 16) ST	$4,200 00	1 63%

Book Value (FMV) of Investments at End of Year

Government bonds: $808,8017
Common Stocks; $808,817
Corporate bond: $149,812
Mutual Funds; $1,146,232
Options: ($12,065)
Total: $2,092,796

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