Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning , 2015, and ending ,

The Joselow Foundation
c/o Ivey Barnum & O'Mara
170 Mason Street
Greenwich, CT 06830

A Employer identification number: 23-7028908

B Telephone number (see instructions): (203) 661-6000

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 2,326,088.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Ck ► [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	43,748.	43,768.	43,748.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	29,858.			
	b Gross sales price for all assets on line 6a 699,407.				
	7 Capital gain net income (from Part IV, line 2)		29,858.		
	8 Net short-term capital gain			29,249.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) See Statement 1	-331.	-331.	-331.	
	12 **Total.** Add lines 1 through 11	73,275.	73,295.	72,666.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch) See St 2	18,392.	18,392.	18,392.	
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Stm 3	3,423.	-12.	-12.	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	140.			140.
	23 Other expenses (attach schedule) See Statement 4	355.	105.	105.	250.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	22,310.	18,485.	18,485.	390.
	25 Contributions, gifts, grants paid Part XV	140,000.			140,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	162,310.	18,485.	18,485.	140,390.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-89,035.			
	b **Net investment income** (if negative, enter -0-)		54,810.		
	c **Adjusted net income** (if negative, enter -0-)			54,181.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	109,566.	66,417.	66,417.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)	29,000.		
	b Investments – corporate stock (attach schedule)	1,611,634.	1,684,981.	2,152,158.
	c Investments – corporate bonds (attach schedule)	191,311.	101,038.	100,713.
	11 Investments – land, buildings, and equipment: basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ► See Statement 5)	6,800.	6,800.	6,800.
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	1,948,311.	1,859,236.	2,326,088.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► X and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,948,311.	1,859,236.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	1,948,311.	1,859,236.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	1,948,311.	1,859,236.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,948,311.
2	Enter amount from Part I, line 27a	2	-89,035.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,859,276.
5	Decreases not included in line 2 (itemize) ► See Statement 6	5	40.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30.	6	1,859,236.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Various Capital Gains Distributions - See Rider	P	Various	12/30/15
b	Various Short Capital Sales - See Rider	P	Various	Various
c	Various Long Term Capital Gains - See Rider	P	Various	Various
d	Various Long Term Capital Gains - See Rider	P	Various	Various
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	609.			609.
b	16,085.		11,850.	4,235.
c	403,231.		388,747.	14,484.
d	279,482.		268,952.	10,530.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				609.
b				4,235.
c				14,484.
d				10,530.
e				

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — **2** 29,858.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 — **3** 29,249.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	7,615.	2,380,357.	0.003199
2013	10,380.	2,147,683.	0.004833
2012	406.	1,954,083.	0.000208
2011	15,209.	1,911,079.	0.007958
2010	178,250.	1,767,684.	0.100838

2	**Total** of line 1, column (d)	2	0.117036
3	Average distribution ratio for the 5-year base period— divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.023407
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,408,956.
5	Multiply line 4 by line 3	5	56,386.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	548.
7	Add lines 5 and 6	7	56,934.
8	Enter qualifying distributions from Part XII, line 4	8	140,390.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1. Date of ruling or determination letter: _______ (attach copy of letter if necessary – see instrs)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b		1	548.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	548.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	548.
6	Credits/Payments			
a	2015 estimated tax pmts and 2014 overpayment credited to 2015	6a 1,400.		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	1,400.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached		8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	852.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ► 852. **Refunded** ►		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is 'Yes' to ***1a*** *or* ***1b****, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► NY			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Jennifer D. Port, Esq. Telephone no. ► (203) 661-6000
Located at ► 170 Mason Street Greenwich CT ZIP + 4 ► 06830

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐
and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement– see instructions.)	2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ .			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to.			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A
Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If 'Yes' to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Adam J. Bierman P. O. Box 403523 Miami Beach, FL 33140	Trustee 0	0.	0.	0.
Aileen Robbins 142 East 71st Street New York, NY 10021	Trustee 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
None		
Total number of others receiving over $50,000 for professional services	►	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ►	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:			
a Average monthly fair market value of securities		1a	2,265,754.
b Average of monthly cash balances		1b	173,087.
c Fair market value of all other assets (see instructions)		1c	6,800.
d **Total** (add lines 1a, b, and c)		1d	2,445,641.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	2,445,641.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	36,685.
5 **Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	2,408,956.
6 **Minimum investment return** Enter 5% of line 5		6	120,448.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	120,448.
2a Tax on investment income for 2015 from Part VI, line 5	2a 548.		
b Income tax for 2015 (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b		2c	548.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	119,900.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	119,900.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	119,900.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	140,390.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	140,390.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	548.
6 **Adjusted qualifying distributions** Subtract line 5 from line 4	6	139,842.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				119,900.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010 — 104,030.				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e	104,030.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► $ 140,390.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2015 distributable amount				119,900.
e Remaining amount distributed out of corpus	20,490.			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	124,520.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	104,030.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	20,490.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015 — 20,490.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. **a** 'Assets' alternative test — enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See Rider Attached				140,000.
Total			► 3a	140,000.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					43,748.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income. .					
8 Gain or (loss) from sales of assets other than inventory					29,858.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a Class Action Proceeds					297.
b Return of Principal					-628.
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					73,275.

13 Total. Add line 12, columns (b), (d), and (e) 13 73,275.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
4	The investment of the assets owned by the Foundation produces the dividend and interest income that the Trustees are able to distribute in the way of grants to accomplish the purposes of the Foundation.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Eileen Robbins 4/27/16 Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self employed	PTIN
Jennifer D. Port	Jennifer D. Port	4/26/16		P00098503

Firm's name ▶ Ivey, Barnum & O'Mara, LLC — Firm's EIN ▶ 06-0642300

Firm's address ▶ 170 Mason Street Greenwich, CT 06830 — Phone no (203) 661-6000

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Adam J. B[illegible] | 11 MAY 16 | Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self employed	PTIN
Jennifer D. Port	Jennifer D. Port	4/26/16		P00098503

Firm's name ► Ivey, Barnum & O'Mara, LLC — Firm's EIN ► 06-0642300

Firm's address ► 170 Mason Street, Greenwich, CT 06830 — Phone no. (203) 661-6000

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Class Action Proceeds	$ 297.	$ 297.	$ 297.
Return of Principal	-628.	-628.	-628.
Total	$ -331.	$ -331.	$ -331.

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Fiduciary Trust Company	$ 18,392.	$ 18,392.	$ 18,392.	
Total	$ 18,392.	$ 18,392.	$ 18,392.	$ 0.

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Withholding Tax	$ 818.			
Internal Revenue Service - Estimates for	1,400.			
Internal Revenue Service - Tax for 2014	1,217.			
Reclaim on Sanofi-Aventis	-12.	$ -12.	$ -12.	
Total	$ 3,423.	$ -12.	$ -12.	$ 0.

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ADR Fees	$ 105.	$ 105.	$ 105.	
NYS Attorney General - Filing Fee	250.			$ 250.
Total	$ 355.	$ 105.	$ 105.	$ 250.

Statement 5
Form 990-PF, Part II, Line 15
Other Assets

	Book Value	Fair Market Value
Oil & Gas Interests	$ 6,800.	
Oil and Gas Leases		$ 6,800.
Total	$ 6,800.	$ 6,800.

Statement 6
Form 990-PF, Part III, Line 5
Other Decreases

Rounding Adjustment	$ 40.
Total	$ 40.

The Joselow Foundation
2015 Annual Report (Form 990PF)
Balance Sheet
E.I.N. 23-7028908

	Book Value at the Start of the Year	Book Value at the End of the Year	Fair Market Value at the End of the Year
(b) Corporate Stocks			
775 shs., Abbvie, Inc., common Basis increased due to purchase of 200 shares	$ 38,610.44	$ 50,770.02	$ 45,911.00
390 shs., Ace, Ltd., common	30,201.31	30,201.31	45,571.50
200 shs., Allergan, Inc. (Formerly known as Actavis PLC)	42,931.08	42,931.08	62,500.00
30 shs., Alphabet, Inc., Class C common	Not on Hand	23,034.29	22,766.40
8,000 shs., AIA Group, Ltd. (HKD)	34,659.23	Sold 7/14/2015	Sold 7/14/2015
85 shs., Amazon.Com, Inc., common Basis reduced due to sale of 20 shares	19,489.14	15,755.59	57,450.65
400 shs., American Express Co., common	20,725.00	20,725.00	27,820.00
600 shs., Anadarko Petroleum Corp., com Basis increased due to purchase of 200 shares	32,203.50	44,295.00	29,148.00
250 shs., Anthem, Inc., common	Not on Hand	37,090.02	34,860.00
560 shs., Apple, Inc., common Number of shares increased due to stock split	20,124.05	20,124.05	58,945.60
1,650 shs., Axalta Coating Systems, Ltd., common	Not on Hand	49,257.84	43,972.50

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1,000 shs., BB&T Corp, common	$	35,700.70	$	35,700.70	$	37,810.00
75 shs., Blackrock, Inc., common		Not on Hand		23,505.01		25,539.00
500 shs., Borg Warner, Inc., common		20,812.38		Sold 11/16/2015		Sold 11/16/2015
600 shs., Bristol Myers Squibb Co., com		29,935.44		29,935.44		41,274.00
1,100 shs., Cabot Oil & Gas Corp., com		38,804.31		Sold 11/16/2015		Sold 11/16/2015
500 shs., Cerner Corp., common		28,309.40		28,309.40		30,085.00
500 shs., Chevron Corp., common		36,016.00		Sold 8/24/2015		Sold 8/24/2015
55 shs., Chipotle Mexican Grill, Class A, common		15,537.01		15,537.01		26,391.75
725 shs, Citigroup, Inc., common		36,851.25		Sold 5/8/2015		Sold 5/8/2015
240 shs., Cummins, Inc., common		15,455.20		Sold 12/18/2015		Sold 12/18/2015
450 shs., CVS Health Corp., common		Not on Hand		43,493.35		43,996.50
570 shs., Cytec Industries, Inc., common		33,982.84		Sold 7/29/2015		Sold 7/29/2015
500 shs., Danaher Corp., common		Not on Hand		47,139.15		46,440.00
500 shs., Diageo PLC Sponsored ADR		63,073.57		Sold 9/21/2015		Sold 9/21/2015
875 shs., Dow Chemical Co., common		41,893.24		41,893.24		45,045.00

600 shs., Express Scripts Holding Co., common	$ 35,554.97	$ 35,554.97	$ 52,446.00
435 shs., Facebook Inc., common	26,561.50	26,561.50	45,527.10
400 shs., Honeywell International, Inc., common	33,597.00	33,597.00	41,428.00
125 shs., International Business Machines Corp., common	18,161.50	Sold 11/16/2015	Sold 11/16/2015
600 shs., JPMorgan Chase Bank	8,201.41	8,201.41	39,618.00
300 shs., Lam Research Corp., common	Not on Hand	23,952.69	23,826.00
700 shs., Lowes Companies, Inc., common	27,502.21	27,502.21	53,228.00
250 shs., Mastercard, Inc., Class A common	Not on Hand	24,628.38	24,340.00
300 shs., Mead Johnson Nutrition Company, common	26,576.03	Sold 9/21/2015	Sold 9/21/2015
800 shs., Microchip Technology, Inc., common	21,166.35	20,027.95	37,232.00
425 shs., Microsoft Corp., common	Not on Hand	23,831.66	23,579.00
1,000 shs., Mondelez International, Inc., common	19,396.31	19,396.31	44,840.00
725 shs., Morgan Stanley, common	Not on Hand	23,380.60	23,062.25
500 shs., Nestle SA ADR	24,947.50	24,947.50	37,210.00

1,000 shs., Oracle Corp., common	$	27,197.09	$	27,197.09	$	36,530.00
250 shs., Pepsico, Inc., common		Not on Hand		23,519.25		24,980.00
700 shs., Red Hat, Inc., common		30,539.15		30,539.15		57,967.00
1,000 shs., Roche Holding, Ltd., ADR		16,580.00		16,580.00		34,470.00
700 shs., Salesforce.com, Inc., common Number of shares adjusted due to stock split		19,043.07		19,043.07		54,880.00
600 shs., Sanofi-Aventis Sponsored ADR		30,006.67		Sold 9/21/2015		Sold 9/21/2015
600 shs., Schlumberger, Ltd., common		Not on Hand		46,023.00		41,850.00
300 shs., Signature Bank, common		36,633.88		36,633.88		46,011.00
600 shs., Union Pacific Corp., common		33,052.25		33,052.25		46,920.00
300 shs., United Technologies Corp,. Common		31,870.26		31,870.26		28,821.00
550 shs., US Bancorp., common		Not on Hand		23,687.63		23,468.50
1,000 shs., Verizon Communications Corp., common		10,121.99		10,121.99		46,220.00
375 shs., VF Corp., common		Not on Hand		23,472.94		23,343.75
600 shs., Visa Inc., Class A common		22,362.63		22,362.63		46,530.00

Number of shares increased due to stock split			
500 shs, Walt Disney Co., common	$ 20,628.75	$ 20,628.75	$ 52,540.00
675 shares, Williams Companies, Inc., common Basis adjusted due to sale of 225 shares	24,721.73	24,721.73	17,347.50
	$ 1,179,737.34	$ 1,280,733.30	$ 1,753,742.00
Corporate Bonds			
$40,000 Bank of America Copr., 3.7% Note due 9/1/2015	$ 40,108.80	Matured 9/1/2015	Matured 9/1/2015
$50,000 AT&T Inc., 2.3% Senior Note due 3/11/2019	$ 50,099.35	$ 50,076.32	$ 50,014.00
$50,000 Citigroup Inc. Senior Note dated 6/15/2011 3.953% due 6/15/2016	50,961.50	50,961.50	50,698.50
$50,000 Hewlett Packard Company Senior Note dated 9/19/2011 2.35% due 3/15/2015	50,141.50	Matured 3/15/2015	Matured 3/15/2015
	$ 191,311.15	$ 101,037.82	$ 100,712.50
U.S. Government Bonds/Notes			
$29,000 Strip 3 US Treasury & Agency Bond dated 8/31/2003	$ 29,000.00	Sold During Year	Sold During Year

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Mutual Funds

22,450.42 units, Franklin Income Trust Fund	$ 50,000.00	Sold 7/13/2015	Sold 7/13/2015
283.29 shs., Franklin Biotechnology Discovery Fund	38,815.63	Sold 12/11/2015	Sold 12/11/2015
600 units, Ishares Intermendiate Credit Bond Fund	65,379.99	$ 65,379.99	$ 64,368.00
1,375 shs., Ishares Currency Hedged MSCI Eurosone ET	Not on Hand	34,987.02	35,502.50
1,255 shs., Ishares Currency Hedged MSCI Japan ETF	Not on Hand	35,095.58	35,993.40
1,539.42 shs., Oppenheimer Developing Markets Funds	61,761.95	Sold 12/11/2015	Sold 12/11/2015
400 units, Ishares Russell 2000 ETF	42,036.00	42,036.00	45,004.00
1,961.449 units, Templeton Emerging Markets Small Cap Fund	25,125.59	25,125.59	22,419.22
5,425.63 units, Templeton Income Trust Global Bond Fund	70,587.72	Sold 6/9/2015	Sold 6/9/2015
1,328.08 shs., Templeton Institutional Funds - Foreign Equity	30,454.85	30,454.85	25,299.93

2,150 units, Vanguard Short Term Corporate Bond Fund	47,734.50	171,168.60	169,828.50
Basis increased due to purchases			
Total Mutual Funds	$ 431,896.23	$ 404,247.63	$ 398,415.55
Other Property			
Oil and gas leases	$ 6,800.00	$ 6,800.00	$ 6,800.00
	$ 6,800.00	6,800.00	6,800.00

The Joselow Foundation
2015 Annual Report (Form 990PF)
Schedule of Gains Losses
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Short Term Sales - Box A

Description of Asset	Sales Price	Cost	Sales Date	Purchase Date	Gain or Loss
12.377 shares., Templeton Income Trust Global Bond Fund	$ 152.11	$ 152.11	6/9/2015	12/15/2014	$ -
10.999 shares, Franklin Biotechnology Discovery Fund, common	$ 1,870.82	$ 1,815.63	12/11/2015	Various	$ 55.19
190 shares, Cytec Industries, Inc., common	14,062.33	9,881.77	7/29/2015	8/26/2014	4,180.56
Total Short Term Sales	$ 16,085.26	$ 11,849.51			$ 4,235.75

Long Term Sales - 1099 Box D

Description of Asset	Sales Price	Cost	Sales Date	Purchase Date	Gain or Loss
725 shares, Citigroup, Inc., common	$ 39,152.83	$ 36,851.25	5/8/2015	Various	$ 2,301.58
80.024 shares., Templeton Income Trust Global Bond Fund	983.49	1,056.32	6/9/2015	Various	(72.83)
10,822.511 shares, Franklin Income Fund - Advisor Class	25,000.00	25,000.00	7/13/2015	8/7/2014	-
8,000 shares, AIA Group Ltd (HKD)	51,537.37	34,659.23	7/14/2015	Various	16,878.14
570 shares, Cytec Industries, Inc., common	42,186.98	24,101.07	7/29/2015	Various	18,085.91
500 shares, Diageo PLC	54,939.05	63,073.57	9/21/2015	Various	(8,134.52)

The Joselow Foundation
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Schedule of Gains Losses
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Description of Asset	Sales Price	Cost	Sales Date	Purchase Date	Gain or Loss
150 shares, Mead Johnson Nutrition Company, common	$ 11,270.84	$ 11,886.23	9/21/2015	10/24/2013	$ (615.39)
600 shares, Sanofi-Aventis Spon ADR	30,135.65	30,006.67	9/21/2015	Various	128.98
20 shares, Amazon Com, Inc., common	13,027.66	3,733.55	11/10/2015	2/10/2012	9,294.11
500 shares, Borg Warner Automotive, Inc., common	19,947.13	20,812.38	11/16/2015	Various	(865.25)
1,100 shares, Cabot Oil & Gas Corp., Class A common	23,693.01	38,804.31	11/16/2015	Various	(15,111.30)
272.289 shares, Franklin Biotechnology Discovery Fund, common	46,313.64	37,000.00	12/11/2015	Various	9,313.64
1,539.416 shares, Oppenheimer Developing Markets Funds	45,043.30	61,761.95	12/11/2015	Various	(16,718.65)
Total Long Term Sales - 1099 Box D	$ 403,230.95	$ 388,746.53			$ 14,484.42

Long Term Sales - 1099 Box E

Description of Asset	Sales Price	Cost	Sales Date	Purchase Date	Gain or Loss
$50,000 Hewlett Packard Company, 2.35% Senior Note dated 9/19/2011 due 3/15/2015	$ 50,000.00	$ 50,141.50	3/16/2015	9/14/2011	$ (141.50)

The Joselow Foundation
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Schedule of Gains Losses
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Description of Asset	Sales Price	Cost	Sales Date	Purchase Date	Gain or Loss
5,333.233 shares., Templeton Income Trust Global Bond Fund	$ 65,545.43	$ 69,379.29	6/9/2015	Various	$ (3,833.86)
11,627 shares, Franklin Income Fund - Advisors Cl common	26,860.47	25,000.00	7/13/2015	11/1/2010	1,860.47
500 shares, ChevronTexaco Corp., common	37,264.66	36,016.00	8/24/2015	Various	1,248.66
$40,000 Bank of America Corp., 3.7% Senior Note dated 8/20/2010 due 9/1/2015	40,000.00	40,108.80	9/1/2015	8/18/2010	(108.80)
300 shares, Mead Johnson Nutrition Company, common	22,541.68	14,689.80	9/21/2015	6/7/2010	7,851.88
125 shares, International Business Machine Corp., common	16,712.81	18,161.50	11/16/2015	Various	(1,448.69)
240 shares, Cummins Engine, Inc., common	20,556.87	15,455.20	12/18/2015	6/7/2010	5,101.67
Totals Long Term Sales - 1099 Box E	$ 279,481.92	$ 268,952.09			$ 10,529.83
Capital Gains Distributions					
IShares Currency Hedged MSCI Eurozone ET	$ 112.11	0.00	12/8/2015	Various	$ 112.11

The Joselow Foundation
2015 Annual Report (Form 990PF)
Schedule of Gains Losses
E.I.N. 23-7028908

Description of Asset	Sales Price	Cost	Sales Date	Purchase Date	Gain or Loss
Ishares Currency Hedged MSCI Japan ETF	$ 370.21	0.00	12/8/2015	Various	$ 370.21
Vanguard Short Term Corporate Bond Fund	126.85	0.00	12/30/2015	Various	126.85
	$ 609.17	$ -			$ 609.17

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Schedule of Grants Made During 2015
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Name and Address of the Organization Receiving the Grant	Status of Organization Receiving the Grant	Purpose of the Grant to the Organization		Amount of the Grant
Best Friends Animal Society 5001 Angel Canyon Rd Kanab, UT 84741	Public Charity	To ensure the welfare of animals	$	4,000.00
The Brearkey School 610 East 83rd Street New York, New York 10028	Public Charity	To support the Zahler Visiting Writers Fund		8,000.00
Casablanca Academy 400 North 35th Avenue Hollywood, Florida 33021	Public Charity	To promote educational		10,000.00
Children's Cancer and Blood Foundation 333 E 38th St # 380 New York, New York 10016	Public Charity	To support the work of Dr. Patricia Giardina and Dr. James Bussell		8,000.00
Florida International University School of Architecture and the Arts Modesto A. Maidique Campus 11200 SW 8th Street - PCA 272 Miami, Florida 33119	Public Charity	To promote education		15,000.00
Les Dames D'Escofier New York P. O. Box 4961 Louisville, Kentucky 40204	Public Charity	To promote scholarships to women in food industry		10,000.00
Memorial Sloan Kettering 1275 York Avenue New York, New York 10065	Public Charity	To support the melanoma research Fund in honor of Dr. Jedd Wolchok		9,000.00

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MVAT Foundation (Military and Vetrans Appreciation Trust) 13636 Ventura Boulevard, Suite 218 Sherman Oaks, California 91423	Public Charity	To meet the needs of vetrans and their families	$	2,500.00
Neat Stuff, Inc. 2624 N. W. 21st Terrace Miami Beach, Florida 33142	Public Charity	To provide clothes and educational supplies to children in need		10,000.00
Process Studio Theater, Inc. 257 Church Street New York, New York	Public Charity	To support the arts		2,500.00
Public Theater of South Florida 350 East Sunrise Boulevard Ft Lauderdale, Florida 33304	Public Charity	To support the arts		4,000.00
Rofeh International 1710 Beacon Street Brookline, MA 02445	Public Charity	To provide medical and welness services to patients and their families		10,000.00
Terror Victims Association 219 Beach 140th Street Queens, New York 11694	Public Charity	To fight terrorism in Israel		5,000.00
UCLA Foundation 10920 Wilshire Boulevard Los Angeles, California 90024	Public Charity	To support the Avanti Fund		10,000.00

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WLRN, Inc. 172 NE 15th Street Miami, Florida 33132	Public Charity	To support public televisions and the arts	$ 2,000.00
WNET/Channel 13 825 Eighth Avenue New York, New York 10019	Public Charity	To support public televisions and the arts	5,000.00
WQXR - New York Public Radio 160 Varick Street, 8th floor New York, New York 10013	Public Charity	To support public televisions and the arts	5,000.00
World Animal Protection 450 Seventh Avenue, 31st Floor New York, New York 10123	Public Charity	To ensure the welfare of animals	5,000.00
Total 2015 Grants			$ 125,000.00