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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ *Do not enter social security numbers on this form as it may be made public.*

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation		A Employer identification number
THE RICHARD C VON HESS FOUNDATION 0262-02-4/0		23-6962077
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions)
C/O GLENMEDE TRUST CO. N.A. 1650 MARKET ST	1200	215-419-6000
City or town, state or province, country, and ZIP or foreign postal code		C If exemption application is pending, check here ▶ ☐
PHILADELPHIA, PA 19103-7391		

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 23,536,356.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	36.	36.		STMT 1
	4	Dividends and interest from securities	587,769.	587,769.		STMT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	451,820.			
	b	Gross sales price for all assets on line 6a 5,629,972.				
	7	Capital gain net income (from Part IV, line 2)		451,820.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	73,759.	73,291.		STMT 3
	12	**Total.** Add lines 1 through 11	1,113,384.	1,112,916.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	104,000.			104,000.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	7,596.			7,596.
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 4	2,500.	NONE	NONE	2,500.
	c	Other professional fees (attach schedule) STMT 5	107,446.	107,446.		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 6	36,947.	6,467.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	55,172.			55,172.
	22	Printing and publications				
	23	Other expenses (attach schedule) STMT 7	23,913.	162.		23,751.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	337,574.	114,075.	NONE	193,019.
	25	Contributions, gifts, grants paid	1,111,925.			1,111,925.
	26	**Total expenses and disbursements** Add lines 24 and 25	1,449,499.	114,075.	NONE	1,304,944.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-336,115.			
	b	**Net investment income** (if negative, enter -0-)		998,841.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	39,606.	27,466.	27,466.
	2	Savings and temporary cash investments	290,730.	399,347.	399,347.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	20,789,900.	20,354,926.	22,655,041.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	454,502.	454,502.	454,502.
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	21,574,738.	21,236,241.	23,536,356.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	21,574,738.	21,236,241.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	21,574,738.	21,236,241.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	21,574,738.	21,236,241.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,574,738.
2	Enter amount from Part I, line 27a	2	-336,115.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	21,238,623.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	2,382.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	21,236,241.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,629,972.		5,178,152.	451,820.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				451,820.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 451,820.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,240,589.	23,980,214.	0.051734
2013	1,312,930.	22,776,500.	0.057644
2012	1,260,235.	21,966,077.	0.057372
2011	1,261,485.	22,167,589.	0.056907
2010	975,293.	22,342,874.	0.043651

2	**Total** of line 1, column (d) . . .	2	0.267308
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.053462
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . .	4	23,620,741.
5	Multiply line 4 by line 3 . . .	5	1,262,812.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	9,988.
7	Add lines 5 and 6 . . .	7	1,272,800.
8	Enter qualifying distributions from Part XII, line 4 . . .	8	1,304,944.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	9,988.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3	Add lines 1 and 2		3	9,988.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	9,988.
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 55,774.		
b	Exempt foreign organizations - tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	55,774.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	45,786.
11	Enter the amount of line 10 to be. **Credited to 2016 estimated tax** ▶ 20,000. **Refunded** ▶		11	25,786.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0 (2) On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 9 Telephone no ▶

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? TRUSTEE FEES	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? *(see instructions)* . . . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . **6b** — No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS HILLS COOK 1650 MARKET ST., SUITE 1200, PHILADELPHIA, PA 19103-7	MANAGING TRUSTEE 40	96,000.	-0-	-0-
ANNE GENTER 1650 MARKET ST., SUITE 1200, PHILADELPHIA, PA 19103-7	TRUSTEE 1/4	4,000.	-0-	-0-
WARREN A. REINTZEL, ESQUIRE 1650 MARKET ST., SUITE 1200, PHILADELPHIA, PA 19103-7	TRUSTEE 1/4	4,000.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . . ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
THE GLENMEDE TRUST COMPANY, N.A. 1650 MARKET ST, PHILADELPHIA, PA	INVESTMENT MGT AND TAX	109,946.
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SEE ATTACHMENT	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	23,637,153.
b	Average of monthly cash balances	1b	343,295.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	23,980,448.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	23,980,448.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	359,707.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	23,620,741.
6	**Minimum investment return.** Enter 5% of line 5	6	1,181,037.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,181,037.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	9,988.		
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	9,988.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,171,049.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	1,171,049.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,171,049.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,304,944.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,304,944.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	9,988.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,294,956.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,171,049.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			NONE	
b Total for prior years 20 13 ,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011 NONE				
c From 2012 262,223.				
d From 2013 160,561.				
e From 2014 219,483.				
f Total of lines 3a through e 64,960.	707,227.			
4 Qualifying distributions for 2015 from Part XII, line 4. ▶ $ 1,304,944.				
a Applied to 2014, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				1,171,049.
e Remaining amount distributed out of corpus	133,895.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	841,122.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	841,122.			
10 Analysis of line 9				
a Excess from 2011 262,223.				
b Excess from 2012 160,561.				
c Excess from 2013 219,483.				
d Excess from 2014 64,960.				
e Excess from 2015 133,895.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED				1,111,925.
Total ▶ **3a**				1,111,925.
b *Approved for future payment*				
N/A				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	36.	
4 Dividends and interest from securities			14	587,769.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	73,759.	
8 Gain or (loss) from sales of assets other than inventory			18	451,820.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				1,113,384.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 1,113,384.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 10/19/2016 ▶ Managing Trustee Director

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
YONG SHUAI, CPA	[signature]	10/12/2016		P01321359
Firm's name ▶ THE GLENMEDE TRUST COMPANY, N.A.			Firm's EIN ▶ 32-0274136	
Firm's address ▶ 1650 MARKET STREET, SUITE 1200 PHILADELPHIA, PA 19103-7391			Phone no 215-419-6000	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BANK INTEREST		36.	36.
	TOTAL	36.	36.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	806.	806.
FOREIGN DIVIDENDS	72,353.	72,353.
NONDIVIDEND DISTRIBUTIONS	3,207.	3,207.
DOMESTIC DIVIDENDS	198,317.	198,317.
CORPORATE INTEREST	216,182.	216,182.
U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE	55,350.	55,350.
US GOVERNMENT INTEREST REPORTED AS QUALI	22.	22.
NONQUALIFIED FOREIGN DIVIDENDS	8,736.	8,736.
NONQUALIFIED DOMESTIC DIVIDENDS	32,796.	32,796.
TOTAL	587,769.	587,769.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PARTNERSHIP INCOME	73,255.	73,255.
EASTERN ALLIANCE INSURANCE-PREMIUM CREDI	264.	
ADP REVERSE CHAG	204.	
EASTERN ALLIANCE INSURANCE-DIVIDEND	36.	36.
TOTALS	73,759.	73,291.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	2,500.			2,500.
TOTALS	2,500.	NONE	NONE	2,500.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CUSTODIAN & MANAGEMENT FEES (A	107,446.	107,446.
TOTALS	107,446.	107,446.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	1,168.	1,168.
FEDERAL ESTIMATES - INCOME	30,480.	
FOREIGN TAXES ON QUALIFIED FOR	4,393.	4,393.
FOREIGN TAXES ON NONQUALIFIED	906.	906.
TOTALS	36,947.	6,467.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
ADR FEES	162.	162.	
ADP FEES	1,435.		1,435.
LINDA WEBB	300.		300.
SOMERSET TRUST	17,105.		17,105.
CARD MEMBER SERVICE	323.		323.
VON HESS FOUNDATION	3,454.		3,454.
PA ACADEMY FINE ART	500.		500.
EASTERN ALLIANCE INSURANCE-WOR	610.		610.
EASTERN ALLIANCE INSURANCE-AUD	24.		24.
TOTALS	23,913.	162.	23,751.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ROUNDING	2.
TIME DIFFERENCE	2,380.
TOTAL	2,382.

STATEMENT 8

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
==

NAME: THE GLENMEDE TRUST COMPANY, N.A.

ADDRESS: 1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391

TELEPHONE NUMBER: (215)419-6000

STATEMENT 9

COMBINED STATEMENT OF ASSETS
THE RICHARD C VON HESS FOUNDATION
12/31/15
0262-02-4/0

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash & Reserves									
485936	GLENMEDE FUND INC-GOVT CASH PORTFOLIO (GTGXX)		1.00	485,936	1.00	485,936		777	0.16 *
3+	Cash		0.88	3	1.00	3		0	0.00
Cash & Reserves Total				485,939		485,939		777	0.16
Fixed Income									
U S Government Obligations									
250000	U.S. TREASURY BONDS DTD 11/15/1986 7.5% 11/15/2016 (912810DX3)	Aaa	1.20	300,704	105.71	264,268	36,436-	18,750	7.10
120000	US TREASURY N/B DTD 8/15/2007 4.75% 8/15/2017 (912828HA1)	Aaa	1.16	139,200	106.00	127,205	11,996-	5,700	4.48
220000	US TREASURY N/B DTD 11/30/2011 1.375% 11/30/2018 (912828RT9)	Aaa	1.02	225,149	100.21	220,464	4,684-	3,025	1.37
150000	US TREASURY BONDS DTD 8/16/1993 6.25% 8/15/2023 (912810EQ7)	Aaa	1.32	197,536	129.07	193,605	3,931-	9,375	4.84 #
	Total			862,589		805,542	57,047-	36,850	4.57
U S Government Agencies									
250000	FHLMC DTD 4/13/2006 5.25% 4/18/2016 (3137EAAD1)	WTHDRW	1.13	282,235	101.39	253,485	28,750-	13,125	5.18

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
220000	FNMA DTD 4/16/2007 5% 5/11/2017 (31359M7X5)	Aaa	1.19	262,229	105.38	231,834	30,395-	11,000	4.74	
320000	FHLB DTD 10/19/2007 5% 11/17/2017 (3133XMQ87)	Aaa	1.14	366,157	107.20	343,053	23,104-	16,000	4.66	#
200000	FHLMC DTD 6/13/2008 4.875% 6/13/2018 (3137EABP3)	Aaa	1.17	233,004	108.59	217,188	15,816-	9,750	4.49	
250000	FHLMC DTD 3/27/2009 3.75% 3/27/2019 (3137EACA5)	Aaa	1.09	273,615	107.07	267,665	5,950-	9,375	3.50	
	Total			1,417,240		1,313,225	104,015-	59,250	4.51	
Corporate Bonds - Industrial										
195000	UNITED TECHNOLOGIES CORP DTD 12/7/2007 5.375% 12/15/2017 (913017BM0)	A3	1.04	202,027	107.50	209,623	7,596	10,481	5.00	#
195000	WAL-MART STORES INC DTD 8/24/2007 5.8% 2/15/2018 (931142CJ0)	Aa2	1.10	215,280	109.27	213,067	2,214-	11,310	5.31	#
195000	JOHNSON & JOHNSON DTD 6/23/2008 5.15% 7/15/2018 (478160AU8)	Aaa	1.10	215,377	109.35	213,233	2,145-	10,043	4.71	#
200000	PEPSICO INC DTD 10/24/2008 7.9% 11/1/2018 (713448BJ6)	A1	1.27	253,898	117.18	234,352	19,546-	15,800	6.74	
205000	CATERPILLAR INC DTD 12/5/2008 7.9% 12/15/2018 (149123BQ3)	A2	1.30	265,871	117.00	239,856	26,015-	16,195	6.75	

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
200000	PROCTER & GAMBLE CO/THE DTD 2/6/2009 4.7% 2/15/2019 (742718DN6)	Aa3	1.18	235,896	108.96	217,920	17,976-	9,400	4.31
150000	IBM CORP DTD 11/1/1989 8.375% 11/1/2019 (459200AG6)	Aa3	1.38	207,441	123.65	185,481	21,960-	12,563	6.77
200000	INTEL CORP DTD 9/19/2011 3.3% 10/1/2021 (458140AJ9)	A1	0.99	198,190	103.58	207,164	8,974	6,600	3.19
100000	COMCAST CABLE COMM HLDGS DTD 11/18/2002 9.455% 11/15/2022 (00209TAB1)	A3	1.47	147,153	138.06	138,064	9,089-	9,455	6.85
	Total			1,941,133		1,858,760	82,374-	101,847	5.48
Corporate Bonds - Finance									
275000	TOYOTA MOTOR CREDIT CORP DTD 9/15/2011 2% 9/15/2016 (89233P5E2)	Aa3	1.03	283,217	100.81	277,219	5,998-	5,500	1.98
240000	JPMORGAN CHASE & CO DTD 12/20/2007 6% 1/15/2018 (46625HGY0)	A3	1.14	273,718	108.01	259,214	14,503-	14,400	5.56
220000	HONEYWELL INTERNATIONAL DTD 2/29/2008 5.3% 3/1/2018 (438516AX4)	A2	1.07	236,399	107.92	237,413	1,014	11,660	4.91
200000	AMERICAN EXPRESS DTD 8/15/2014 2.25% 8/15/2019 (0258M0DP1)	A2	1.00	199,928	100.02	200,036	108	4,500	2.25

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
220000	GENERAL ELEC CAP CORP DTD 2/11/2011 5.3% 2/11/2021 (369622SM8)	A2	1.14	251,511	112.76	248,076	3,434-	11,660	4.70	#
280000	JOHN DEERE CAP DTD 7/12/2011 3.9% 7/12/2021 (24422ERE1)	A2	1.07	298,682	105.92	296,582	2,100-	10,920	3.68	
200000	WELLS FARGO COMPANY DTD 11/26/2013 4.48% 1/16/2024 (949746RE3)	A3	1.09	217,598	105.18	210,354	7,244-	8,960	4.26	
270000	BLACKROCK INC DTD 3/18/2014 3.5% 3/18/2024 (09247XAL5)	A1	1.03	277,231	102.68	277,239	8	9,450	3.41	
	Total			2,038,284		2,006,133	32,149-	77,050	3.84	
Corporate Bonds - Utilities										
90000	CISCO SYS INC SR NT DTD 3/16/2011 3.15% 3/14/2017 (17275RAK8)	A1	1.08	96,867	102.46	92,218	4,649-	2,835	3 07	
	Total			96,867		92,218	4,649-	2,835	3.07	
Other Taxable Bond Mutual Funds										
37445+	BLACKROCK STRATEGIC INCOME OPP DTD 11/1/2013 (BSIIX)		10.29	385,413	9.77	365,833	19,580-	10,198	2.79	#
19505+	TIAA CREF HIGH YIELD FUND - IN DTD 5/1/2012 (TIHYX)		10.37	202,281	8.91	173,791	28,490-	10,313	5.93	#

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
	Total			587,694		539,624	48,070-	20,511	3.80	
Fixed Income Total				6,943,807		6,615,502	328,304-	298,343	4.51	
Equities										
Basic Industries										
2215	BOEING CO. (BA)		128.15	283,854	144.59	320,267	36,413	9,657	3.02	#
2175	DANAHER CORP (DHR)		63.33	137,748	92.88	202,014	64,266	1,175	0.58	
885	W W GRAINGER INC (GWW)		238.76	211,305	202.59	179,292	32,013-	4,142	2.31	#
1275	PARKER-HANNIFIN CORP. (PH)		87.31	111,322	96.98	123,650	12,327	3,213	2.60	#
3070	RAYTHEON COMPANY (RTN)		82.15	252,209	124.53	382,307	130,098	8,228	2.15	#
	Total			996,438		1,207,530	211,092	26,415	2.19	
Consumer Discretionary										
2605	DOLLAR GENERAL CORP (DG)		65.81	171,443	71.87	187,221	15,779	2,292	1.22	
2255	DOLLAR TREE INC (DLTR)		40.16	90,550	77.22	174,131	83,581	0	0.00	#
2630	GARTNER GROUP CLASS A (IT)		54.00	142,019	90.70	238,541	96,522	0	0.00	#
2030	HOME DEPOT INC. (HD)		32.04	65,036	132.25	268,468	203,432	4,791	1.78	#
3495	OMNICOM GROUP (OMC)		73.21	255,883	75.66	264,432	8,548	6,990	2.64	#
950	PANERA BREAD COMPANY-CL A (PNRA)		180.58	171,551	194.78	185,041	13,490	0	0.00	
3075	SCRIPPS NETWORKS INTERAC (SNI)		71.17	218,836	55.21	169,771	49,066-	2,829	1.67	#
	Total			1,115,318		1,487,605	372,287	16,902	1.14	
Consumer Staples										

COMBINED STATEMENT OF ASSETS
THE RICHARD C VON HESS FOUNDATION
12/31/15
0262-02-4/0

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
4585	CAMPBELL SOUP CO. (CPB)		45.71	209,598	52.55	240,942	31,344	5,722	2.37	#
2350	DR PEPPER SNAPPLE GROUP (DPS)		77.44	181,975	93.20	219,020	37,045	4,512	2.06	#
2800	PEPSICO INC. (PEP)		85.13	238,350	99.92	279,776	41,426	7,868	2.81	#
3085	WAL MART STORES INC. (WMT)		77.38	238,715	61.30	189,111	49,604-	6,047	3.20	#
	Total			868,638		928,849	60,211	24,149	2.60	
Energy										
1805	CHEVRON CORP (CVX)		111.82	201,841	89.96	162,378	39,463-	7,725	4.76	#
4195	HALLIBURTON CO (HAL)		43.05	180,585	34.04	142,798	37,787-	3,020	2.12	
1655	HELMERICH & PAYNE INC. (HP)		63.49	105,072	53.55	88,625	16,446-	4,551	5.14	#
2845	SCHLUMBERGER LTD. (SLB)		94.15	267,843	69.75	198,439	69,404-	5,690	2.87	#
	Total			755,341		592,240	163,101-	20,986	3.54	
Financials										
2915	AMERICAN EXPRESS CO. (AXP)		87.07	253,805	69.55	202,738	51,066-	3,381	1.67	#
2875	BAXALTA INC (BXLT)		34.68	99,707	39.03	112,211	12,505	805	0.72	
2425	DISCOVER FINANCIAL SERVICES (DFS)		49.22	119,358	53.62	130,029	10,670	2,716	2.09	
5280	JPMORGAN CHASE & CO (JPM)		51.39	271,321	66.03	348,638	77,317	9,293	2.67	#
2855	PNC FINANCIAL SERVICES GROUP (PNC)		85.43	243,911	95.31	272,110	28,199	5,824	2.14	#
2070	T ROWE PRICE GROUP INC (TROW)		76.54	158,435	71.49	147,984	10,451-	4,306	2.91	#
6250	US BANCORP (USB)		28.18	176,101	42.67	266,688	90,587	6,375	2.39	#
3685	WELLS FARGO CO (WFC)		26.97	99,392	54.36	200,317	100,924	5,528	2.76	#
	Total			1,422,030		1,680,715	258,685	38,228	2.27	

COMBINED STATEMENT OF ASSETS
THE RICHARD C VON HESS FOUNDATION
12/31/15
0262-02-4/0

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield	
Health Care										
4470	ABBOTT LABORATORIES (ABT)		41.02	183,342	44.91	200,748	17,406	4,649	2.32	#
5100	BAXTER INTL. INC. (BAX)		37.48	191,133	38.15	194,565	3,432	2,346	1.21	
2840	JOHNSON & JOHNSON (JNJ)		101.40	287,979	102.72	291,725	3,746	8,520	2.92	#
1880	LABORATORY CORP OF AMERICA HOLDINGS (LH)		100.53	188,989	123.64	232,443	43,454	0	0.00	#
2695	ELI LILLY & CO. (LLY)		55.53	149,642	84.26	227,081	77,439	5,498	2.42	#
4415	PATTERSON COS INC (PDCO)		41.72	184,196	45.21	199,602	15,406	3,885	1.95	#
1745	WATERS CORP (WAT)		114.55	199,895	134.58	234,842	34,947	0	0.00	#
	Total			1,385,176		1,581,006	195,830	24,898	1.57	
Technology										
2335	ACCENTURE PLC (ACN)		49.22	114,921	104.50	244,008	129,087	5,137	2.11	#
4095	AMPHENOL CORP-CL A (APH)		29.90	122,458	52.23	213,882	91,424	2,293	1.07	#
2380	APPLE INC. (AAPL)		9.65	22,973	105.26	250,519	227,545	4,950	1.98	
10400	CISCO SYSTEMS (CSCO)		23.08	240,051	27.16	282,412	42,361	8,736	3.09	#
4105	COGNIZANT TECH SOLUTIONS CRP (CTSH)		37.82	155,241	60.02	246,382	91,141	0	0.00	#
2530	GLOBAL PAYMENTS INC (GPN)		64.91	164,215	64.51	163,210	1,004-	101	0.06	
1955	MASTERCARD INC-CL A (MA)		78.77	154,002	97.36	190,339	36,337	1,486	0.78	#
7155	ORACLE CORP (ORCL)		20.44	146,219	36.53	261,372	115,153	4,293	1.64	#
150	PRICELINE.COM INC (PCLN)		1283.18	192,477	1274.95	191,243	1,234-	0	0.00	
	Total			1,312,557		2,043,367	730,809	26,996	1.32	
Other Assets										
1690	ACE LTD (ACE)		101.24	171,097	116.85	197,477	26,380	4,529	2.29	
6000	INVESCO LTD (IVZ)		31.94	191,619	33.48	200,880	9,261	6,480	3.23	
	Total			362,716		398,357	35,641	11,009	2.76	

COMBINED STATEMENT OF ASSETS
THE RICHARD C VON HESS FOUNDATION
12/31/15
0262-02-4/0

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
U S Mutual Funds									
15451+	GLENMEDE FUND INC - ADVISOR SMALL CAP EQUITY PORTFOLIO (GTCSX)		17.74	274,050	24.88	384,426	110,376	494	0.13 *#
37979+	GLENMEDE FUND INC - US EMERGING GROWTH (GTGSX)		7.18	272,522	9.27	352,068	79,546	1,443	0.41 #
82379+	GLENMEDE LARGE CAP CORE FUND (GTLOX)		18.77	1,546,344	21.63	1,781,864	235,520	18,041	1.01 #
	Total			2,092,916		2,518,358	425,442	19,978	0.79
International Mutual Funds									
25500	ISHARES MSCI ACWI EX US INDX (ACWX)		36.34	926,721	39.61	1,010,055	83,334	25,373	2.51
34850+	MATTHEWS PACIFIC TIGER FD - IS (MIPTX)		20.96	730,540	23.52	819,676	89,137	0	0.00 #
37841+	TWEEDY BROWNE GLOBAL VALUE FUND (TBGVX)		22.21	840,544	24.46	925,594	85,050	0	0.00 #
	Total			2,497,805		2,755,325	257,521	25,373	0.92
Equities Total				12,808,935		15,193,352	2,384,416	234,934	1.55
Reported At Client Direction									
1	3/8TH INT QUEEN STREET PROPERTIES		53625.00	53,625	53625.00	53,625		0	0.00
7+	STEINMAN DEVELOPMENT CO		66259.95	461,971	101257	705,974	244,003	0	0.00
Reported At Client Direction Total				515,596		759,599	244,003	0	0.00

COMBINED STATEMENT OF ASSETS
THE RICHARD C VON HESS FOUNDATION
12/31/15
0262-02-4/0

Shares/Par	Description of Assets	Bond Rtg	Unit Tax Cost	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Grand Total				20,754,277		23,054,392	2,300,115	534,054	2.32

* AS A RESULT OF CAPITAL GAIN DISTRIBUTIONS, THE TAX COST COLUMN DOES NOT REFLECT ADJUSTED INVESTMENT.
\# INDICATES MULTIPLE TAX LOTS
\+ FRACTIONAL SHARE EXISTS

THE RICHARD C VON HESS FOUNDATION
TAX YEAR ENDING 12/31/2015
E.I.N.: 23-6962077
FORM 990-PF

ATTACHMENT TO PAGE 7 OF FORM 990-PF

PART IX-A SUMMARY OF DIRECT CHARITABLE ACTIVITIES

The Richard C. von Hess Foundation was created to promote the arts and humanities. The Foundation provides support to a wide variety of major museums and cultural organizations for conservation, exhibitions and publications.
It also awards scholarships in the fine arts - and funds museum internship programs.

The Richard C. von Hess Foundation - Account # 0262-02-4/0

Grants Paid as of 12/31/15

Date	Charity	Amount	Purpose	Type of Charity	State of Charity
4/2/2015	The Baltimore Museum of Art	$100,000.00	To support an exhibition, New Arrivals: Gifts of Art for a New Century.	Art Museum	Maryland
4/2/2015	The Royal Oak Foundation	$61,600.00	To create a conservation studio at Knole.	Historic Home	New York
5/6/2015	Historic Deerfield	$35,000.00	To purchase the William Lloyd clock	Historic Museum	Massachusetts
5/6/2015	Peabody Essex Museum	$200,000.00	For the Asia in Amsterdam exhibit co-organized with the Rijksmusem.	Art Museum	Massachusetts
6/10/2015	Pennsylvania Academy of the Fine Arts	$39,410.00	To fund the Richard C. von Hess Memorial Scholarship & Travel Award	Art School	Pennsylvania
6/10/2015	The University of the Arts	$5,000.00	Ted Carey Prize (2013-2015 Three Year Term Renewed)	Art School	Pennsylvania
6/10/2015	The University of the Arts	$39,915.00	Richard C. von Hess Scholarship (2013-2015 Three Year Term Renewed)	Art School	Pennsylvania
6/10/2015	The University of the Arts	$23,000.00	Museum Internships - The Baltimore Museum of Art ($7,000), The Walters Art Gallery ($7,000) and The Isabella Stewart Gardner Museum of Art ($9,000) (2013-2015 Three Year Term Renewed)	Art School	Pennsylvania
6/10/2015	The University of the Arts	$12,000.00	Borowsky Center Artists in Residence Program (2013-2015 Three Year Term Renewed)	Art School	Pennsylvania
6/10/2015	The University of the Arts	$6,000.00	Richard C. von Hess Travel Fellowship (2013-2015 Three Year Term Renewed)	Art School	Pennsylvania
6/10/2015	The University of the Arts	$5,000.00	Richard C. von Hess Faculty Prize (2013-2015 Three Year Term Renewed)	Art School	Pennsylvania

The Richard C. von Hess Foundation - Account # 0262-02-4/0

Grants Paid as of 12/31/15

Date	Charity	Amount	Purpose	Type of Charity	State of Charity
7/9/2015	Drexel University	$110,000 00	To support a major exhibition of the FHCC that will showcase the collection's finest examples of fashionable dress and accessories, traditional dress, and textiles	Museum	Pennsylvania
7/9/2015	Pennsylvania Academy of the Fine Arts	$125,000.00	Works on Paper Conservation Studio	Art Museum	Pennsylvania
7/9/2015	The Philadelphia Museum of Art	$50,000.00	To support the exibition, Classical Splendor: Painted Furniture for a Grand Philadelphia House	Art Museum	Pennsylvania
10/12/2015	The Barnes Foundation	$50,000.00	For the preservation of the museum's works on paper	Art Museum	Pennsylvania
10/12/2015	George Washington Foundation	$25,000.00	For the Drawing Room carpet project in Historic Kenmore	Historic Home	Virginia
10/12/2015	Military Heritage Foundation	$15,000.00	A one-time grant in memory of Richard C. von Hess	Historic Museum	Pennsylvania
12/11/2015	Allentown Art Museum	$75,000.00	To Support the Warren Rohrer Exhibition	Art Museum	Pennsylvania
12/11/2015	The Baltimore Museum of Art	$24,000.00	For frame conservation in the Jacobs Wiing.	Art Museum	Maryland
12/11/2015	The Frick Art & Historical Center	$50,000.00	For a publication of the museum's collections	Historic Museum	Pennsylvania
12/11/2015	Isabella Stewart Gardner Museum	$61,000 00	To Support the Spring 2015 Exhibition - Off the Wall: Gardner and Her Masterpieces	Art Museum	Massachusetts
Grand Totals		$1,111,925.00			