EXTENDED TO NOVEMBER 15, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

**2015**

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation
THE RJM FOUNDATION
C/O DAVID K. MACALEER, TRUSTEE

A Employer identification number
23-6953316

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. BOX 147

B Telephone number
484-228-8327

City or town, state or province, country, and ZIP or foreign postal code
GLENMOORE, PA 19343

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 13,649,469.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**Part I** **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

| | Line | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| Revenue | 1 Contributions, gifts, grants, etc., received | 1,100. | | N/A | |
| | 2 Check ▶ ☒ if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities | 242,499. | 242,499. | | STATEMENT 1 |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 791,860. | | | |
| | b Gross sales price for all assets on line 6a 1,958,444. | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 791,860. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) | | | | |
| | 11 Other income | 65. | 65. | | STATEMENT 2 |
| | 12 **Total.** Add lines 1 through 11 | 1,035,524. | 1,034,424. | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 0. | 0. | | 0. |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees STMT 3 | 220. | 0. | | 0. |
| | b Accounting fees STMT 4 | 15,100. | 0. | | 0. |
| | c Other professional fees STMT 5 | 19,075. | 19,075. | | 0. |
| | 17 Interest | 53. | 53. | | 0. |
| | 18 Taxes STMT 6 | 6,736. | 6,736. | | 0. |
| | 19 Depreciation and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses STMT 7 | 11,629. | 11,629. | | 0. |
| | 24 **Total operating and administrative expenses.** Add lines 13 through 23 | 52,813. | 37,493. | | 0. |
| | 25 Contributions, gifts, grants paid | 345,000. | | | 345,000. |
| | 26 **Total expenses and disbursements** Add lines 24 and 25 | 397,813. | 37,493. | | 345,000. |
| | 27 Subtract line 26 from line 12: | | | | |
| | a Excess of revenue over expenses and disbursements | 637,711. | | | |
| | b **Net investment income** (if negative, enter -0-) | | 996,931. | | |
| | c **Adjusted net income** (if negative, enter -0-) | | | N/A | |

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## Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

| | | | Beginning of year (a) Book Value | End of year (b) Book Value | End of year (c) Fair Market Value |
|---|---|---|---|---|---|
| Assets | 1 | Cash - non-interest-bearing | | 7,232. | 7,232. |
| | 2 | Savings and temporary cash investments | 771,181. | 961,306. | 961,306. |
| | 3 | Accounts receivable ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | | |
| | 4 | Pledges receivable ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 | Other notes and loans receivable ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments - U.S and state government obligations STMT 9 | 442,760. | 813,426. | 809,519. |
| | b | Investments - corporate stock STMT 10 | 8,070,767. | 7,853,947. | 8,090,984. |
| | c | Investments - corporate bonds STMT 11 | 1,510,159. | 1,563,874. | 1,452,918. |
| | 11 | Investments - land, buildings, and equipment basis ▶ | | | |
| | | Less accumulated depreciation ▶ | | | |
| | 12 | Investments - mortgage loans | | | |
| | 13 | Investments - other STMT 12 | 1,252,427. | 1,314,149. | 2,327,510. |
| | 14 | Land, buildings, and equipment: basis ▶ | | | |
| | | Less accumulated depreciation ▶ | | | |
| | 15 | Other assets (describe ▶ ) | | | |
| | 16 | **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I) | 12,047,294. | 12,513,934. | 13,649,469. |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable | | | |
| | 22 | Other liabilities (describe ▶ ) | | | |
| | 23 | **Total liabilities** (add lines 17 through 22) | 0. | 0. | |
| Net Assets or Fund Balances | | **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | | **Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31** | | | |
| | 27 | Capital stock, trust principal, or current funds | 100. | 100. | |
| | 28 | Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | 12,047,194. | 12,513,834. | |
| | 30 | **Total net assets or fund balances** | 12,047,294. | 12,513,934. | |
| | 31 | **Total liabilities and net assets/fund balances** | 12,047,294. | 12,513,934. | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 12,047,294. |
| 2 | Enter amount from Part I, line 27a | 2 | 637,711. |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 | Add lines 1, 2, and 3 | 4 | 12,685,005. |
| 5 | Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8 | 5 | 171,071. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 12,513,934. |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1a | | | | |
| b | SEE ATTACHED STATEMENT | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | 1,958,444. | | 1,166,584. | 791,860. |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | 791,860. |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 791,860.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|---|---|---|---|
| 2014 | 558,200. | 13,950,086. | .040014 |
| 2013 | 700,159. | 13,311,025. | .052600 |
| 2012 | 713,571. | 12,867,518. | .055455 |
| 2011 | 694,416. | 13,724,750. | .050596 |
| 2010 | 669,744. | 13,448,057. | .049802 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | .248467 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .049693 |
| 4 | Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 | 4 | 13,896,680. |
| 5 | Multiply line 4 by line 3 | 5 | 690,568. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 9,969. |
| 7 | Add lines 5 and 6 | 7 | 700,537. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 345,000. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | | |
|---|---|---|---|---|
| 1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ________ (attach copy of letter if necessary-see instructions) | | | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b | | | 1 | 19,939. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 2 | 0. |
| 3 Add lines 1 and 2 | | | 3 | 19,939. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | | 4 | 0. |
| 5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- | | | 5 | 19,939. |
| 6 Credits/Payments: | | | | |
| a 2015 estimated tax payments and 2014 overpayment credited to 2015 | 6a | 25,149. | | |
| b Exempt foreign organizations - tax withheld at source | 6b | | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | 15,000. | | |
| d Backup withholding erroneously withheld | 6d | | | |
| 7 Total credits and payments. Add lines 6a through 6d | | | 7 | 40,149. |
| 8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached | | | 8 | |
| 9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | | 9 | |
| 10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | | 10 | 20,210. |
| 11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 20,210. **Refunded** ▶ | | | 11 | 0. |

## Part VII-A Statements Regarding Activities

| | | Yes | No |
|---|---|---|---|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? | 1b | | X |
| *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities* | | | |
| c Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0. | | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0. | | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities* | 2 | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | X | |
| b If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | X | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.* | 5 | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA | | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | X |



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**Part VII-A | Statements Regarding Activities** *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ C/O DAVID K. MACALEER, TRUSTEE Telephone no ▶ 484-228-8327
Located at ▶ P.O. BOX 147, GLENMOORE, PA ZIP+4 ▶ 19343

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ | | | |

**Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required**

| | | | Yes | No |
|---|---|---|---|---|
| | **File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.** | | | |
| 1a | During the year did the foundation (either directly or indirectly): | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | | |
| a | At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ ____, ____, ____, ____ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? | 4b | | X |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

*If "Yes," attach the statement required by Regulations section 53.4945-5(d)*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

*If "Yes" to 6b, file Form 8870.*

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| SEE STATEMENT 13 | | 0. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ▶ | | 0 |

**Part IX-A Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|---|---|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B Summary of Program-Related Investments**

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments. See instructions. 3 | |
| **Total.** Add lines 1 through 3 ▶ | 0. |

## Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions )

| | | | | |
|---|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | | |
| a | Average monthly fair market value of securities | | 1a | 13,510,339. |
| b | Average of monthly cash balances | | 1b | 597,966. |
| c | Fair market value of all other assets | | 1c | |
| d | **Total** (add lines 1a, b, and c) | | 1d | 14,108,305. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e 0. | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | | 2 | 0. |
| 3 | Subtract line 2 from line 1d | | 3 | 14,108,305. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | | 4 | 211,625. |
| 5 | **Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4 | | 5 | 13,896,680. |
| 6 | **Minimum investment return** Enter 5% of line 5 | | 6 | 694,834. |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | | |
|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | 1 | 694,834. |
| 2a | Tax on investment income for 2015 from Part VI, line 5 | 2a 19,939. | | |
| b | Income tax for 2015. (This does not include the tax from Part VI.) | 2b 4,262. | | |
| c | Add lines 2a and 2b | | 2c | 24,201. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | | 3 | 670,633. |
| 4 | Recoveries of amounts treated as qualifying distributions | | 4 | 0. |
| 5 | Add lines 3 and 4 | | 5 | 670,633. |
| 6 | Deduction from distributable amount (see instructions) | | 6 | 0. |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | | 7 | 670,633. |

## Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 345,000. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 345,000. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | **Adjusted qualifying distributions** Subtract line 5 from line 4 | 6 | 345,000. |

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

| | (a) Corpus | (b) Years prior to 2014 | (c) 2014 | (d) 2015 |
|---|---|---|---|---|
| 1 Distributable amount for 2015 from Part XI, line 7 | | | | 670,633. |
| 2 Undistributed income, if any, as of the end of 2015 | | | | |
| a Enter amount for 2014 only | | | 0. | |
| b Total for prior years: ___, ___, ___ | | 0. | | |
| 3 Excess distributions carryover, if any, to 2015: | | | | |
| a From 2010 | | | | |
| b From 2011 | | | | |
| c From 2012 20,032. | | | | |
| d From 2013 61,989. | | | | |
| e From 2014 | | | | |
| f **Total** of lines 3a through e | 82,021. | | | |
| 4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 345,000. | | | | |
| a Applied to 2014, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2015 distributable amount | | | | 345,000. |
| e Remaining amount distributed out of corpus | 0. | | | |
| 5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).) | 82,021. | | | 82,021. |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 0. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 | | | | 243,612. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 | 0. | | | |
| 9 **Excess distributions carryover to 2016** Subtract lines 7 and 8 from line 6a | 0. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2011 | | | | |
| b Excess from 2012 | | | | |
| c Excess from 2013 | | | | |
| d Excess from 2014 | | | | |
| e Excess from 2015 | | | | |

**Part XIV | Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2015 | (b) 2014 | (c) 2013 | (d) 2012 | (e) Total |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

R. JAMES MACALEER (DECEASED)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| a *Paid during the year* | | | | |
| SEE ATTACHED | N/A | CHARITABLE ORGANIZATION | GENERAL OPERATIONS | 345,000. |
| **Total** ▶ 3a | | | | 345,000. |
| b *Approved for future payment* | | | | |
| NONE | | | | |
| **Total** ▶ 3b | | | | 0. |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated. | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 242,499. | |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | 14 | 65. | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 791,860. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | 0. | | 1,034,424. | 0. |

13 Total Add line 12, columns (b), (d), and (e) 13 1,034,424.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). |
|---|---|
| | |

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of. | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | N/A | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| N/A | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 11/4/16 — Title Managing Trustee

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self- employed | PTIN |
|---|---|---|---|---|
| MARIANNE INFORZATO | Marianne Inforzato | 11/4/16 | | P00750114 |
| Firm's name ▶ FAIRMAN GROUP FAMILY OFFICE, LLP | | | Firm's EIN ▶ 45-4793713 | |
| Firm's address ▶ 899 CASSATT ROAD, SUITE 115<br>BERWYN, PA 19312 | | | Phone no. 610-889-7300 | |

**Part IV** Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1a | SCHWAB #6880 (SEE ATTACHED) | P | VARIOUS | VARIOUS |
| b | SCHWAB #6880 (SEE ATTACHED) | P | VARIOUS | VARIOUS |
| c | SCHWAB #2722 (SEE ATTACHED) | P | VARIOUS | VARIOUS |
| d | SCHWAB #2722 (SEE ATTACHED) | P | VARIOUS | VARIOUS |
| e | PALO ALTO HEALTHCARE FUND, LP | P | VARIOUS | VARIOUS |
| f | PALO ALTO HEALTHCARE FUND, LP | P | VARIOUS | VARIOUS |
| g | TACONIC OPPORTUNITY OFFSHORE LTD | P | VARIOUS | VARIOUS |
| h | FHLB, FHLMC, AND FNMA BONDS - RETURN OF PRINCIPAL | P | VARIOUS | VARIOUS |
| i | CAPITAL GAINS DIVIDENDS | | | |
| j | | | | |
| k | | | | |
| l | | | | |
| m | | | | |
| n | | | | |
| o | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 50,491. | | 50,464. | 27. |
| b | 215,901. | | 215,514. | 387. |
| c | 278,495. | | 349,754. | <71,259.> |
| d | 383,497. | | 481,350. | <97,853.> |
| e | 55,888. | | | 55,888. |
| f | 237,933. | | | 237,933. |
| g | 323,668. | | | 323,668. |
| h | 69,502. | | 69,502. | 0. |
| i | 343,069. | | | 343,069. |
| j | | | | |
| k | | | | |
| l | | | | |
| m | | | | |
| n | | | | |
| o | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |
|---|---|---|---|---|
| a | | | | 27. |
| b | | | | 387. |
| c | | | | <71,259.> |
| d | | | | <97,853.> |
| e | | | | 55,888. |
| f | | | | 237,933. |
| g | | | | 323,668. |
| h | | | | 0. |
| i | | | | 343,069. |
| j | | | | |
| k | | | | |
| l | | | | |
| m | | | | |
| n | | | | |
| o | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } | 2 | 791,860. |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 | 3 | N/A |

| FORM 990-PF | DIVIDENDS AND INTEREST FROM SECURITIES | STATEMENT 1 |
|---|---|---|

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
|---|---|---|---|---|---|
| CHARLES SCHWAB #2722 | 563,975. | 343,069. | 220,906. | 220,906. | |
| CHARLES SCHWAB #6880 | 30,481. | 0. | 30,481. | 30,481. | |
| CHARLES SCHWAB #6880 - ACCRUED INTEREST PAID | <4,064.> | 0. | <4,064.> | <4,064.> | |
| CHARLES SCHWAB #6880 - BOND PREMIUM | <5,264.> | 0. | <5,264.> | <5,264.> | |
| PALO ALTO HEALTHCARE FUND, LP | 440. | 0. | 440. | 440. | |
| TO PART I, LINE 4 | 585,568. | 343,069. | 242,499. | 242,499. | |

| FORM 990-PF | OTHER INCOME | STATEMENT 2 |
|---|---|---|

| DESCRIPTION | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
|---|---|---|---|
| ROYALTY - PALO ALTO HEALTHCARE FUND, L.P. | 65. | 65. | |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 65. | 65. | |

| FORM 990-PF | LEGAL FEES | STATEMENT 3 |
|---|---|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| DRINKER BIDDLE & REATH LLP | 220. | 0. | | 0. |
| TO FM 990-PF, PG 1, LN 16A | 220. | 0. | | 0. |

FORM 990-PF ACCOUNTING FEES STATEMENT 4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| ACCOUNTING AND TAX PREPARATION FEES | 15,100. | 0. | | 0. |
| TO FORM 990-PF, PG 1, LN 16B | 15,100. | 0. | | 0. |

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| INVESTMENT ADVISORY FEES - THRESHOLD | 16,000. | 16,000. | | 0. |
| CHARLES SCHWAB - MANAGER FEES | 3,075. | 3,075. | | 0. |
| TO FORM 990-PF, PG 1, LN 16C | 19,075. | 19,075. | | 0. |

FORM 990-PF TAXES STATEMENT 6

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| CHARLES SCHWAB #2722 - FOREIGN TAXES PAID | 6,736. | 6,736. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 6,736. | 6,736. | | 0. |

FORM 990-PF OTHER EXPENSES STATEMENT 7

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| PALO ALTO HEALTHCARE FUND, LP - PORTFOLIO EXPENSES 2% | 11,233. | 11,233. | | 0. |
| POSTAGE | 54. | 54. | | 0. |
| CHARLES SCHWAB #6880 - INVESTMENT EXPENSES | 342. | 342. | | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 11,629. | 11,629. | | 0. |

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

| DESCRIPTION | AMOUNT |
|---|---|
| UNREALIZED GAINS AND PARTNERSHIP DISTRIBUTIONS | 171,071. |
| TOTAL TO FORM 990-PF, PART III, LINE 5 | 171,071. |

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

| DESCRIPTION | U.S. GOV'T | OTHER GOV'T | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|---|---|
| CHARLES SCHWAB #6880 - SEE ATTACHED | X | | 407,787. | 405,665. |
| CHARLES SCHWAB #6880 - SEE ATTACHED | | X | 405,639. | 403,854. |
| TOTAL U.S. GOVERNMENT OBLIGATIONS | | | 407,787. | 405,665. |
| TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS | | | 405,639. | 403,854. |
| TOTAL TO FORM 990-PF, PART II, LINE 10A | | | 813,426. | 809,519. |

FORM 990-PF — CORPORATE STOCK — STATEMENT 10

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| FIRESTAR SOFTWARE | 5,000. | 5,000. |
| AXCESS INC | 5,019. | 5,019. |
| CHARLES SCHWAB #2722 - SEE ATTACHED | 7,843,928. | 8,080,965. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 7,853,947. | 8,090,984. |

FORM 990-PF — CORPORATE BONDS — STATEMENT 11

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| CHARLES SCHWAB #6880 - SEE ATTACHED | 311,344. | 306,618. |
| CHARLES SCHWAB #2722 - SEE ATTACHED | 1,252,530. | 1,146,300. |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 1,563,874. | 1,452,918. |

FORM 990-PF — OTHER INVESTMENTS — STATEMENT 12

| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|---|
| CMS STRUCTURED PRODUCTS FD III | COST | 90,811. | 31,275. |
| PALO ALTO HEALTHCARE FUND LP | COST | 1,164,587. | 1,164,587. |
| CHARLES SCHWAB #6880 - SEE ATTACHED | COST | 58,751. | 57,660. |
| TACONIC OPPORTUNITY OFFSHORE FUND | COST | 0. | 1,073,988. |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 1,314,149. | 2,327,510. |

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 13

| NAME AND ADDRESS | TITLE AND AVRG HRS/WK | COMPEN-SATION | EMPLOYEE BEN PLAN CONTRIB | EXPENSE ACCOUNT |
|---|---|---|---|---|
| R. JAMES MACALEER (DECEASED)<br>907 ROBIN DRIVE<br>WEST CHESTER, PA 19382 | TRUSTEE<br>1.00 | 0. | 0. | 0. |
| L. JEAN MACALEER<br>907 ROBIN DRIVE<br>WEST CHESTER, PA 19382 | TRUSTEE<br>1.00 | 0. | 0. | 0. |
| DAVID K. MACALEER<br>21 ARROW POINT DRIVE<br>GLENMOORE, PA 19343 | TRUSTEE<br>1.00 | 0. | 0. | 0. |
| D. SCOTT MACALEER<br>106 DUMONT COURT<br>APEX, NC 27523 | TRUSTEE<br>1.00 | 0. | 0. | 0. |
| CYNTHIA MACALEER SANSONE<br>142 JAFFREY ROAD<br>MALVERN, PA 19355 | TRUSTEE<br>1.00 | 0. | 0. | 0. |
| TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII | | 0. | 0. | 0. |

THE RJM FOUNDATION
CHARITABLE CONTRIBUTIONS
FOR YEAR ENDED 12/31/15
EIN: 23-6953316

| AMOUNT PAID | NAME OF ORGANIZATION | FOUNDATON STATUS OF RECIPIENT | PURPOSE |
|---|---|---|---|
| 25,000 | Westtown School Science Center<br>975 Westtown Road<br>West Chester, PA 19382 | Public Charity | To Fund Operating Budget |
| 40,000 | Chester County Food Bank<br>650 Pennsylvania Drive<br>Exton, PA 19341 | Public Charity | To Fund Operating Budget |
| 2,000 | Chester County United Way<br>211 North Walnut Street<br>West Chester, PA 19380 | Public Charity | To Fund Operating Budget |
| 15,000 | Colorado College<br>14 East Cache La Poudres Street<br>Colorado Springs, CO 80903 | Public Charity | To Fund Operating Budget |
| 5,000 | Goshen Fire Department<br>1320 Park Avenue<br>West Chester, PA 19380 | Public Charity | To Fund Operating Budget |
| 10,000 | Valley Forge Chapter of Trout Unlimited<br>PO Box 1356<br>West Chester, PA 19380 | Public Charity | To Fund Operating Budget |
| 2,000 | Upper Main Line Kiwanis Foundation<br>PO Box 180<br>Wayne, PA 19087 | Public Charity | To Fund Operating Budget |
| 20,000 | Island Conservation<br>2161 Delaware Ave Suite A<br>Santa Cruz, CA 95060 | Public Charity | To Fund Operating Budget |
| 25,000 | Academy of Natural Sciences of Drexel Univ<br>1900 Benjamin Franklin Parkway<br>Philadelphia, PA 19103 | Public Charity | To Fund Operating Budget |
| 10,000 | Westtown School<br>975 Westtown Road<br>Westtown, PA 19382 | Public Charity | To Fund Operating Budget |
| 10,000 | American Ornithologists' Union<br>5400 Bosque Blvd. Suite 680<br>Waco, TX 76710 | Public Charity | To Fund Operating Budget |

| AMOUNT PAID | NAME OF ORGANIZATION | FOUNDATON STATUS OF RECIPIENT | PURPOSE |
|---|---|---|---|
| 10,000 | American Sports Council<br>PO Box 533356<br>Washington, DC 20009 | Public Charity | To Fund Operating Budget |
| 10,000 | Chester County Council BSA<br>504 S Concord Rd<br>West Chester, PA 19382 | Public Charity | To Fund Operating Budget |
| 10,000 | Coldwater Conservation Fund of Trout Unlimited<br>PO Box 1356<br>West Chester, PA 19380 | Public Charity | To Fund Operating Budget |
| 10,000 | Natural Lands Trust<br>1031 Palmers Mill Road<br>Media, PA 19063 | Public Charity | To Fund Operating Budget |
| 2,000 | Community Volunteers in Medicine<br>300 B Lawrence Drive<br>West Chester, PA 19380 | Public Charity | To Fund Operating Budget |
| 2,000 | Handi-Crafters<br>215 Barley Sheaf Road<br>PO Box 72646<br>Thorndale, PA 19372 | Public Charity | To Fund Operating Budget |
| 2,000 | Dragonfly Forest<br>1100 E. Hector Street<br>Conshohocken, PA 19428 | Public Charity | To Fund Operating Budget |
| 20,000 | Barrett Hospital Foundation<br>90 Highway 91 South<br>Dillon, MT 59725 | Public Charity | To Fund Operating Budget |
| 2,000 | Stroud Water Research Center<br>970 Spencer Road<br>Avondale, PA 19311 | Public Charity | To Fund Operating Budget |
| 2,000 | Bryn Mawr Rehab Hospital<br>414 Paoli Pike<br>Malvern, PA 19355 | Public Charity | To Fund Operating Budget |
| 25,000 | Paoli Hospital Foundation<br>255 W. Lancaster Ave<br>Paoli, PA 19301 | Public Charity | To Fund Operating Budget |
| 10,000 | Chester County Hospital Foundation<br>701 E Marshall Street<br>West Chester, PA 19380 | Public Charity | To Fund Operating Budget |

| AMOUNT PAID | NAME OF ORGANIZATION | FOUNDATON STATUS OF RECIPIENT | PURPOSE |
|---|---|---|---|
| 1,000 | Ventana Wildlife Society<br>19045 Portola Drive, Suite F1<br>Salinas, California 93908 | Public Charity | To Fund Operating Budget |
| 5,000 | Coatesville Youth Initiative<br>545 E Lincoln Highway<br>Coatesville, PA 19320 | Public Charity | To Fund Operating Budget |
| 20,000 | Audubon Project Puffin<br>159 Sapsucker Woods Road<br>Ithica, NY 14850 | Public Charity | To Fund Operating Budget |
| 2,000 | Brandywine Valley Association<br>1760 Unionville-Wawaset Road<br>West Chester, PA 19382 | Public Charity | To Fund Operating Budget |
| 15,000 | American Bird Conservancy<br>4249 Loudoun Avenue<br>The Plains, VA 20198 | Public Charity | To Fund Operating Budget |
| 3,000 | Cornell Labs of Ornithology<br>159 Sapsucker Woods Road<br>Ithaca, NY 14850 | Public Charity | To Fund Operating Budget |
| 2,000 | Paradise Farm Camp<br>1300 Valley Creek Road<br>Downingtown, PA 19335 | Public Charity | To Fund Operating Budget |
| 10,000 | Land Trust Alliance<br>1660 L Street NW Suite 1100<br>Washington, DC 20036 | Public Charity | To Fund Operating Budget |
| 10,000 | Princeton University<br>Princeton, NJ 08540 | Public Charity | To Fund Operating Budget |
| 5,000 | Fame Fire Company No 3<br>200 E Rosedale Ave<br>West Chester, PA 19382 | Public Charity | To Fund Operating Budget |
| 3,000 | Chester County Boy Scouts of America<br>504 S Concord Rd<br>West Chester, PA 19382 | Public Charity | To Fund Operating Budget |
| 345,000 | Total Charitable Contributions | | |

**YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.** **Date Prepared: March 24, 2016**

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab It is provided to you as additional tax reporting information you may need to complete your tax return

## REALIZED GAIN OR (LOSS)

The information in the following sections include all your realized gain or (loss) transactions during the tax year. They may be helpful for, but not limited to, Schedule D. Please consult with your tax advisor or financial advisor regarding specific questions.

### Short-Term Realized Gain or (Loss)

This section is for covered securities and corresponds to transactions reported on your 1099B as **"cost basis is reported to the IRS."** Report on Form 8949, Part I, with Box A checked

| Description OR Option Symbol | CUSIP Number | Quantity/Par | Date Acquired | Date Sold | Total Proceeds | (-)Cost Basis *Adjusted* | (+)Wash Sale Loss Disallowed *(-)Market Discount* | (=)Realized Gain or (Loss) *Adjusted* |
|---|---|---|---|---|---|---|---|---|
| CITIGROUP INC 1 7%16 | DUE 172967GW5 | 50,000.00 | 08/29/14 | 03/18/15 $ | 50,490 55 $ | 50,645.50 $ | 0 00 $ | (154 95) |
| 07/25/16 | | | | | $ | *50,464 12* $ | *0.00* $ | *26.43[b]* |
| **Security Subtotal** | | | | **$** | **50,490.55 $** | **50,645.50 $** | **0.00 $** | **(154.95)** |
| | | | | | **$** | ***50,464.12*** **$** | ***0.00*** **$** | ***26.43[b]*** |
| **Total Short-Term** *(Cost basis is reported to the IRS)* | | | | **$** | **50,490.55 $** | **50,645.50 $** | **0.00 $** | **(154.95)** |
| | | | | | **$** | ***50,464.12*** **$** | ***0.00*** **$** | ***26.43[b]*** |
| **Total Short-Term** | | | | **$** | **50,490.55 $** | **50,645.50 $** | **0.00 $** | **(154.95)** |
| | | | | | **$** | ***50,464.12*** **$** | ***0.00*** **$** | ***26.43[b]*** |

**Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.**

**YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.** **Date Prepared: March 24, 2016**

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab It is provided to you as additional tax reporting information you may need to complete your tax return

## Long-Term Realized Gain or (Loss)

This section is for covered securities and corresponds to transactions reported on your 1099B as **"cost basis is reported to the IRS."** Report on Form 8949, Part II, with Box D checked

| Description OR Option Symbol | CUSIP Number | Quantity/Par | Date Acquired | Date Sold | Total Proceeds | (-)Cost Basis *Adjusted* | (+)Wash Sale Loss Disallowed *(-)Market Discount* | (=)Realized Gain or (Loss) *Adjusted* |
|---|---|---|---|---|---|---|---|---|
| FRESNO CA PEN O 4 408XXX**MATURED** | 358266BU7 | 25,000.00 | 06/16/14 | 08/15/15 | $ 25,000 00 | $ 25,888 00 | $ 0.00 | $ (888.00) |
| | | | | | | $ *25,000.00* | $ *0 00* | $ *0.00*[b] |
| **Security Subtotal** | | | | | **$ 25,000.00** | **$ 25,888.00** | **$ 0.00** | **$ (888.00)** |
| | | | | | | ***$ 25,000.00*** | ***$ 0.00*** | ***$ 0.00***[b] |
| **Total Long-Term** *(Cost basis is reported to the IRS)* | | | | | **$ 25,000.00** | **$ 25,888.00** | **$ 0.00** | **$ (888.00)** |
| | | | | | | ***$ 25,000.00*** | ***$ 0.00*** | ***$ 0.00***[b] |

## Long-Term Realized Gain or (Loss)

This section is for noncovered securities and corresponds to transactions reported on your 1099B as **"cost basis is available but not reported to the IRS."** Report on Form 8949, Part II, with Box E checked

| Description OR Option Symbol | CUSIP Number | Quantity/Par | Date Acquired | Date Sold | Total Proceeds | (-)Cost Basis *Adjusted* | (+)Wash Sale Loss Disallowed *(-)Market Discount* | (=)Realized Gain or (Loss) *Adjusted* |
|---|---|---|---|---|---|---|---|---|
| FHLB 0 7%16**CALLED** | 313382HD8 | 50,000 00 | 04/08/13 | 09/29/15 | $ 15,000 00 | $ 15,053.61 | $ 0 00 | $ (53 61) |
| **Security Subtotal** | | | | | **$ 15,000.00** | **$ 15,053.61** | **$ 0.00** | **$ (53.61)** |
| FRESNO CA PEN O 4 408XXX**MATURED** | 358266BU7 | 25,000.00 | 08/19/09 | 08/15/15 | $ 25,000 00 | $ 23,722.75[a] | $ 0 00 | $ 1,277.25 |
| | | | | | | $ 23,722 75 | $ 1,277 25 | $ *0.00*[b] |
| **Security Subtotal** | | | | | **$ 25,000.00** | **$ 23,722.75** | **$ 0.00** | **$ 1,277.25** |
| | | | | | | ***$ 23,722.75*** | ***$ 1,277.25*** | ***$ 0.00***[b] |

**Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.**

## YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

Date Prepared: March 24, 2016

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### Long-Term Realized Gain or (Loss) (continued)

This section is for noncovered securities and corresponds to transactions reported on your 1099B as **"cost basis is available but not reported to the IRS."** Report on Form 8949, Part II, with Box E checked

| Description OR Option Symbol | CUSIP Number | Quantity/Par | Date Acquired | Date Sold | | Total Proceeds | | (-)Cost Basis *Adjusted* | | (+)Wash Sale Loss Disallowed *(-)Market Discount* | | (=)Realized Gain or (Loss) *Adjusted* |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| HP INC 2 35XXX**MATURED** | 428236BN2 | 50,000.00 | 03/27/12 | 03/15/15 | $ | 50,000.00 | $ | 51,050.00 | $ | 0 00 | $ | (1,050 00) |
| | | | | | | | *$* | *50,000.00* | *$* | *0.00* | *$* | *0.00*[b] |
| **Security Subtotal** | | | | | **$** | **50,000.00** | **$** | **51,050.00** | **$** | **0.00** | **$** | **(1,050.00)** |
| | | | | | | | ***$*** | ***50,000.00*** | ***$*** | ***0.00*** | ***$*** | ***0.00***[b] |
| RILEY CN KS USD 4 73XXX**MATURED** | 766651NP4 | 25,000.00 | 04/23/09 | 09/01/15 | $ | 25,000.00 | $ | 25,000.00[a] | $ | 0.00 | $ | 0.00 |
| | | | | | | | *$* | *25,000 00* | *$* | *0 00* | *$* | *0.00*[b] |
| **Security Subtotal** | | | | | **$** | **25,000.00** | **$** | **25,000.00** | **$** | **0.00** | **$** | **0.00** |
| | | | | | | | ***$*** | ***25,000.00*** | ***$*** | ***0.00*** | ***$*** | ***0.00***[b] |
| RIO TINTO FN USA 2 5%16F**CALLED** | 767201AM8 | 50,000.00 | 04/10/12 | 07/11/15 | $ | 50,901.00 | $ | 52,155.17 | $ | 0 00 | $ | (1,254 17) |
| | | | | | | | *$* | *50,461 34* | *$* | *0 00* | *$* | *439.66*[b] |
| **Security Subtotal** | | | | | **$** | **50,901.00** | **$** | **52,155.17** | **$** | **0.00** | **$** | **(1,254.17)** |
| | | | | | | | ***$*** | ***50,461.34*** | ***$*** | ***0.00*** | ***$*** | ***439.66***[b] |
| SC ST PUB SVC AU 4 27XXX**MATURED** | 8371475V5 | 25,000 00 | 05/08/09 | 01/01/15 | $ | 25,000.00 | $ | 24,999 00[a] | $ | 0.00 | $ | 1 00 |
| | | | | | | | *$* | *24,999.00* | *$* | *0 00* | *$* | *1 00*[b] |
| **Security Subtotal** | | | | | **$** | **25,000.00** | **$** | **24,999.00** | **$** | **0.00** | **$** | **1.00** |
| | | | | | | | ***$*** | ***24,999.00*** | ***$*** | ***0.00*** | ***$*** | ***1.00***[b] |
| **Total Long-Term** *(Cost basis is available but not reported to the IRS)* | | | | | **$** | **190,901.00** | **$** | **191,980.53** | **$** | **0.00** | **$** | **(1,079.53)** |
| | | | | | | | ***$*** | ***189,236.70*** | ***$*** | ***1,277.25*** | ***$*** | ***387.05***[b] |
| **Total Long-Term** | | | | | **$** | **215,901.00** | **$** | **217,868.53** | **$** | **0.00** | **$** | **(1,967.53)** |
| | | | | | | | ***$*** | ***214,236.70*** | ***$*** | ***1,277.25*** | ***$*** | ***387.05***[b] |

charles SCHWAB

Schwab One® Trust Account of
D MACALEER & D MACALEER TTEE
THE RJM FOUNDATION
U/A DTD 01/06/1988

Account Number
4543-6880

TAX YEAR 2015
YEAR-END SUMMARY

**YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.**

Date Prepared: March 24, 2016

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## Realized Gain or (Loss) Summary

### Total Realized Gain or (Loss)

| Description | | Total Proceeds | | (-)Cost Basis *Adjusted* | | (+)Wash Sale Loss Disallowed *(-)Market Discount* | | (=)Realized Gain or (Loss) *Adjusted* |
|---|---|---|---|---|---|---|---|---|
| **Total Short-Term Realized Gain or (Loss)** *(Cost basis is reported to the IRS Report on Form 8949, Part I, with Box A checked )* | $ | 50,490.55 | $ | 50,645.50 | $ | 0.00 | $ | (154.95) |
| | | | *$* | *50,464.12* | *$* | 0.00 | *$* | *26.43*[b] |
| **Total Short-Term Realized Gain or (Loss)** | $ | 50,490.55 | $ | 50,645.50 | $ | 0.00 | $ | (154.95) |
| | | | *$* | *50,464.12* | *$* | *0.00* | *$* | *26.43*[b] |
| **Total Long-Term Realized Gain or (Loss)** *(Cost basis is reported to the IRS Report on Form 8949, Part II, with Box D checked )* | $ | 25,000.00 | $ | 25,888.00 | $ | 0.00 | $ | (888.00) |
| | | | *$* | *25,000.00* | *$* | *0.00* | *$* | *0.00*[b] |
| **Total Long-Term Realized Gain or (Loss)** *(Cost basis is available but not reported to the IRS Report on Form 8949, Part II, with Box E checked.)* | $ | 190,901.00 | $ | 191,980.53 | $ | 0.00 | $ | (1,079.53) |
| | | | *$* | *189,236.70* | *$* | *1,277.25* | *$* | *387.05*[b] |
| **Total Long-Term Realized Gain or (Loss)** | $ | 215,901.00 | $ | 217,868.53 | $ | 0.00 | $ | (1,967.53) |
| | | | *$* | *214,236.70* | *$* | *1,277.25* | *$* | *387.05*[b] |
| **TOTAL REALIZED GAIN OR (LOSS)** | $ | 266,391.55 | $ | 268,514.03 | $ | 0.00 | $ | (2,122.48) |
| | | | *$* | *264,700.82* | *$* | *1,277.25* | *$* | *413.48*[b] |

Schwab One® Trust Account of
**L MACALEER & D MACALEER TTEE**
**THE RJM FOUNDATION**
**U/A DTD 01/06/1988**

Account Number
**6153-2722**

**TAX YEAR 2015**
**YEAR-END SUMMARY**

**YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.**

**Date Prepared: May 13, 2016**

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab It is provided to you as additional tax reporting information you may need to complete your tax return

## REALIZED GAIN OR (LOSS)

The information in the following sections include all your realized gain or (loss) transactions during the tax year. They may be helpful for, but not limited to, Schedule D
Please consult with your tax advisor or financial advisor regarding specific questions

### Short-Term Realized Gain or (Loss)

This section is for covered securities and corresponds to transactions reported on your 1099B as **"cost basis is reported to the IRS."** Report on Form 8949, Part I, with Box A checked

| Description OR Option Symbol | CUSIP Number | Quantity/Par | Date Acquired | Date Sold | Total Proceeds | (-)Cost Basis | (+)Wash Sale Loss Disallowed | (=)Realized Gain or (Loss) |
|---|---|---|---|---|---|---|---|---|
| SCHRODER GLBL MULTI CAP EQTY INST SRV XXX LIQ | 808089700 | 11,303.69 | 11/17/14 | 10/07/15 | $ 119,816.43 | $ 149,896 32 | $ 0.00 | $ (30,079.89) |
| SCHRODER GLBL MULTI CAP EQTY INST SRV XXX LIQ | 808089700 | 14,970.06 | 12/03/14 | 10/07/15 | $ 158,679.04 | $ 199,857.83 | $ 0.00 | $ (41,178 79) |
| **Security Subtotal** | | | | | **$ 278,495.47** | **$ 349,754.15** | **$ 0.00** | **$ (71,258.68)** |
| **Total Short-Term** *(Cost basis is reported to the IRS)* | | | | | **$ 278,495.47** | **$ 349,754.15** | **$ 0.00** | **$ (71,258.68)** |
| **Total Short-Term** | | | | | **$ 278,495.47** | **$ 349,754.15** | **$ 0.00** | **$ (71,258.68)** |

### Long-Term Realized Gain or (Loss)

This section is for covered securities and corresponds to transactions reported on your 1099B as **"cost basis is reported to the IRS."** Report on Form 8949, Part II, with Box D checked

| Description OR Option Symbol | CUSIP Number | Quantity/Par | Date Acquired | Date Sold | Total Proceeds | (-)Cost Basis | (+)Wash Sale Loss Disallowed | (=)Realized Gain or (Loss) |
|---|---|---|---|---|---|---|---|---|
| SCHRODER GLBL MULTI CAP EQTY INST SRV XXX LIQ | 808089700 | 26,981.84 | 05/12/14 | 10/07/15 | $ 286,001 09 | $ 356,431 72 | $ 0.00 | $ (70,430.63) |

**YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.** **Date Prepared: May 13, 2016**

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## Long-Term Realized Gain or (Loss) (continued)

This section is for covered securities and corresponds to transactions reported on your 1099B as **"cost basis is reported to the IRS."** Report on Form 8949, Part II, with Box D checked

| Description OR Option Symbol | CUSIP Number | Quantity/Par | Date Acquired | Date Sold | Total Proceeds | (-)Cost Basis | (+)Wash Sale Loss Disallowed | (=)Realized Gain or (Loss) |
|---|---|---|---|---|---|---|---|---|
| SCHRODER GLBL MULTI CAP EQTY INST SRV XXX LIQ | 808089700 | 9,197 94 | 06/20/14 | 10/07/15 | $ 97,495.95 | $ 124,918.43 | $ 0 00 | $ (27,422.48) |
| **Security Subtotal** | | | | | **$ 383,497.04** | **$ 481,350.15** | **$ 0.00** | **$ (97,853.11)** |
| **Total Long-Term** *(Cost basis is reported to the IRS)* | | | | | **$ 383,497.04** | **$ 481,350.15** | **$ 0.00** | **$ (97,853.11)** |
| **Total Long-Term** | | | | | **$ 383,497.04** | **$ 481,350.15** | **$ 0.00** | **$ (97,853.11)** |

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Schwab One® Trust Account of
**L MACALEER & D MACALEER TTEE**
**THE RJM FOUNDATION**
**U/A DTD 01/06/1988**

Account Number
6153-2722

**TAX YEAR 2015**
**YEAR-END SUMMARY**

## YEAR-END SUMMARY INFORMATION IS NOT PROVIDED TO THE IRS.

**Date Prepared: May 13, 2016**

The information in this and all subsequent sections is not provided to the IRS by Charles Schwab It is provided to you as additional tax reporting information you may need to complete your tax return

### Realized Gain or (Loss) Summary

### Total Realized Gain or (Loss)

| Description | | Total Proceeds | | (-)Cost Basis | | (+)Wash Sale Loss Disallowed | | (=)Realized Gain or (Loss) |
|---|---|---|---|---|---|---|---|---|
| **Total Short-Term Realized Gain or (Loss)** *(Cost basis is reported to the IRS Report on Form 8949, Part I, with Box A checked )* | $ | 278,495.47 | $ | 349,754.15 | $ | 0.00 | $ | (71,258.68) |
| **Total Short-Term Realized Gain or (Loss)** | $ | 278,495.47 | $ | 349,754.15 | $ | 0.00 | $ | (71,258.68) |
| **Total Long-Term Realized Gain or (Loss)** *(Cost basis is reported to the IRS Report on Form 8949, Part II, with Box D checked )* | $ | 383,497.04 | $ | 481,350.15 | $ | 0.00 | $ | (97,853.11) |
| **Total Long-Term Realized Gain or (Loss)** | $ | 383,497.04 | $ | 481,350.15 | $ | 0.00 | $ | (97,853.11) |
| **TOTAL REALIZED GAIN OR (LOSS)** | $ | 661,992.51 | $ | 831,104.30 | $ | 0.00 | $ | (169,111.79) |

| Income Summary | This Period: Federally Tax-Exempt | This Period: Federally Taxable | Year to Date: Federally Tax-Exempt | Year to Date: Federally Taxable |
|---|---|---|---|---|
| Corporate Bond and Other Interest | 0.00 | 1,450 14 | 0 00 | 11,684 65 |
| Municipal Bond Interest | 0 00 | 3,195.33 | 0.00 | 15,911.93 |
| Agency Security Interest | 0.00 | 500.00 | 0.00 | 2,306 50 |
| [redacted] | | | | |
| Accrued Interest Paid[4] | 0.00 | 0.00 | 0.00 | (4,064.40) |

[4]Certain accrued interest paid on taxable bonds may be deductible, consult your tax advisor

## Investment Detail - Money Market Funds [Sweep]

| Money Market Funds [Sweep] | Quantity | Market Price | Market Value | Current Yield | % of Account Assets |
|---|---|---|---|---|---|
| SCHWAB GOVT MONEY FUND· SWGXX | 45,791.9600 | 1.0000 | 45,791.96 | 0.00% | 4% |
| [redacted] | | | | | |

## Investment Detail - Fixed Income

| Agency Securities | Par | Market Price | Market Value / *Cost Basis* | Adjusted Cost Basis | % of Account Assets | Unrealized Gain or (Loss) | Estimated Annual Income / Yield to Maturity |
|---|---|---|---|---|---|---|---|
| **FANNIE MAE 2.17%16** | **65,000.0000** | **100.9936** | **65,645.84** | **65,749.71** | **5%** | **(103.87)** [b] | **1,410.50** |
| DUE 09/15/16 | | | *66,560 63* | | | | 0 52% |
| CUSIP 3136FPDR5 | | | | | | | |
| MOODY'S Aaa S&P AA+ | | | | | | | ***Accrued Interest: 415.31*** |

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

## Investment Detail - Fixed Income (continued)

| Agency Securities (continued) | Par | Market Price | Market Value / *Cost Basis* | Adjusted Cost Basis | % of Account Assets | Unrealized Gain or (Loss) | Estimated Annual Income / Yield to Maturity |
|---|---|---|---|---|---|---|---|
| **FED HM LN BKS 0.5%16** | **100,000.0000** | **99.8116** | **99,811.60** | **100,042.65** | **8%** | **(231.05) [b]** | **500.00** |
| DUE 09/28/16 | | | *100,058 80* | | | | 0.44% |
| CUSIP· 3130A2T97 | | | | | | | |
| MOODY'S Aaa S&P AA+ | | | | | | | ***Accrued Interest: 129.17*** |
| **FEDERAL HOME LN 0.25%16** | **40,000.0000** | **99.8022** | **39,920.88** | **39,973.00** | **3%** | **(52.12)** | **100.00** |
| DUE 07/13/16 | | | *39,973.00* | | | | 0.31% |
| CUSIP 3130A5W47 | | | | | | | |
| MOODY'S· Aaa S&P· AA+ | | | | | | | ***Accrued Interest: 46.67*** |
| **FEDERAL HOME LN 0.75%16** | **25,000.0000** | **99.9233** | **24,980.83** | **25,007.61** | **2%** | **(26.78) [b]** | **187.50** |
| DUE 12/30/16 | | | *25,015.00* | | | | 0 71% |
| CUSIP 3134G5W76 | | | | | | | |
| MOODY'S Aaa S&P. AA+ | | | | | | | ***Accrued Interest: 0.52*** |
| **FFCB 0.5%16** | **25,000.0000** | **100.0045** | **25,001.13** | **25,019.21** | **2%** | **(18.08) [b]** | **125.00** |
| DUE 05/04/16 | | | *25,055 25* | | | | 0.27% |
| CUSIP 3133ED6D9 | | | | | | | |
| MOODY'S Aaa S&P AA+ | | | | | | | ***Accrued Interest: 19.79*** |
| **FHLB 0.375%16** | **50,000.0000** | **99.7874** | **49,893.70** | **49,982.50** | **4%** | **(88.80)** | **187.50** |
| DUE 08/18/16 | | | *49,982 50* | | | | 0.41% |
| CUSIP 3130A6CU9 | | | | | | | |
| MOODY'S Aaa S&P AA+ | | | | | | | ***Accrued Interest: 69.27*** |

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

## Investment Detail - Fixed Income (continued)

| Agency Securities (continued) | Par | Market Price | Market Value / *Cost Basis* | Adjusted Cost Basis | % of Account Assets | Unrealized Gain or (Loss) | Estimated Annual Income / Yield to Maturity |
|---|---|---|---|---|---|---|---|
| **FHLB 1.625%16** | 50,000.0000 | 100.7464 | 50,373.20 | 50,468.27 | 4% | (95.07) [b] | 812.50 |
| DUE 12/09/16 | | | *51,003 00* | | | | 0.62% |
| CUSIP. 313371PV2 | | | | | | | |
| MOODY'S. Aaa S&P AA+ | | | | | | | ***Accrued Interest: 49.65*** |
| **FREDDIE MAC 0.875%16** | 50,000.0000 | 100.0749 | 50,037.45 | 50,120.53 | 4% | (83.08) [b] | 437.50 |
| DUE 10/14/16 | | | *50,139 00* | | | | 0.56% |
| CUSIP. 3137EADS5 | | | | | | | |
| MOODY'S Aaa S&P AA+ | | | | | | | ***Accrued Interest: 93.58*** |

[redacted]

***Total Accrued Interest for Agency Securities: 823.96***

| Corporate Bonds | Par | Market Price | Market Value / *Cost Basis* | Adjusted Cost Basis | % of Account Assets | Unrealized Gain or (Loss) | Estimated Annual Income / Yield to Maturity |
|---|---|---|---|---|---|---|---|
| **AMERICAN EXPRESS 2.8%16** | 25,000.0000 | 101.2535 | 25,313.38 | 25,327.19 | 2% | (13.81) [b] | 700.00 |
| DUE 09/19/16 | | | *25,471 50* | | | | 0 95% |
| CUSIP 0258M0DC0 | | | | | | | |
| MOODY'S A2 S&P A- | | | | | | | ***Accrued Interest: 198.33*** |

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

## Investment Detail - Fixed Income (continued)

| Corporate Bonds (continued) | Par | Market Price | Market Value / *Cost Basis* | Adjusted Cost Basis | % of Account Assets | Unrealized Gain or (Loss) | Estimated Annual Income / Yield to Maturity |
|---|---|---|---|---|---|---|---|
| **BANK OF AMERICA C 6.5%16** | **25,000.0000** | **102.8845** | **25,721.13** | **25,756.77** | **2%** | **(35.64)** b | **1,625.00** |
| DUE 08/01/16 | | | *28,395 50* | | | | 1.28% |
| CUSIP 06051GEA3 | | | | | | | |
| MOODY'S· Baa1 S&P BBB+ | | | | | | | ***Accrued Interest: 677.08*** |
| **BHP BILLITON F 1.875%16F** | **25,000.0000** | **100.0272** | **25,006.80** | **25,198.00** | **2%** | **(191.20)** b | **468.75** |
| DUE 11/21/16 | | | *25,292.50* | | | | 0 97% |
| BHP BILLITON FIN USA | | | | | | | |
| CUSIP 055451AK4 | | | | | | | |
| MOODY'S A1 S&P· A+ | | | | | | | ***Accrued Interest: 52.08*** |
| **CANADIAN NATL R 1.45%16F** | **40,000.0000** | **100.1840** | **40,073.60** | **40,144.68** | **3%** | **(71.08)** b | **580.00** |
| DUE 12/15/16 | | | *40,503 40* | | | | 1 06% |
| CANADIAN NATL RAILWY | | | | | | | |
| CALLABLE 11/15/16 AT 100.00000 | | | | | | | |
| CUSIP· 136375BU5 | | | | | | | |
| MOODY'S· A2 S&P. A | | | | | | | ***Accrued Interest: 25.78*** |
| **CITIGROUP INC 1.3%16** | **25,000.0000** | **100.0299** | **25,007.48** | **25,060.04** | **2%** | **(52.56)** b | **325.00** |
| DUE 11/15/16 | | | *25,072 50* | | | | 1 02% |
| CUSIP· 172967HG9 | | | | | | | |
| MOODY'S Baa1 S&P BBB+ | | | | | | | ***Accrued Interest: 41.53*** |

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

## Investment Detail - Fixed Income (continued)

| Corporate Bonds (continued) | Par | Market Price | Market Value / *Cost Basis* | Adjusted Cost Basis | % of Account Assets | Unrealized Gain or (Loss) | Estimated Annual Income / Yield to Maturity |
|---|---|---|---|---|---|---|---|
| **CONSOLIDATED EDIS 5.3%16** | **28,000.0000** | **103.8128** | **29,067.58** | **29,093.48** | **2%** | **(25.90)** b | **1,484.00** |
| DUE 12/01/16 | | | *29,303.00* | | | | 1.00% |
| CUSIP 209111EP4 | | | | | | | |
| MOODY'S· A2 S&P· A- | | | | | | | ***Accrued Interest: 123.67*** |
| **JPMORGAN CHASE & 3.15%16** | **25,000.0000** | **101.0315** | **25,257.88** | **25,276.97** | **2%** | **(19.09)** b | **787.50** |
| DUE 07/05/16 | | | *25,691 50* | | | | 0.97% |
| CUSIP 46625HJA9 | | | | | | | |
| MOODY'S A3 S&P A- | | | | | | | ***Accrued Interest: 385.00*** |
| **MORGAN STANLEY 5.75%16** | **25,000.0000** | **103.4832** | **25,870.80** | **25,945.66** | **2%** | **(74.86)** b | **1,437.50** |
| DUE 10/18/16 | | | *26,231 25* | | | | 0 96% |
| CUSIP 61746BDB9 | | | | | | | |
| MOODY'S A3 S&P BBB+ | | | | | | | ***Accrued Interest: 291.49*** |
| **PNC FUNDING CORP. 2.7%16** | **25,000.0000** | **101.0214** | **25,255.35** | **25,269.76** | **2%** | **(14.41)** b | **675.00** |
| DUE 09/19/16 | | | *25,434 25* | | | | 1.17% |
| CALLABLE 08/19/16 AT 100 00000 | | | | | | | |
| CUSIP. 693476BM4 | | | | | | | |
| MOODY'S A3 S&P A- | | | | | | | ***Accrued Interest: 191.25*** |

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

## Investment Detail - Fixed Income (continued)

| Corporate Bonds (continued) | Par | Market Price | Market Value<br>*Cost Basis* | Adjusted Cost Basis | % of Account Assets | Unrealized Gain or (Loss) | Estimated Annual Income<br>Yield to Maturity |
|---|---|---|---|---|---|---|---|
| **RIO TINTO FN U 1.375%16F** | **25,000.0000** | **99.7021** | **24,925.53** | **25,049.27** | **2%** | **(123.74)** [b] | **343.75** |
| DUE 06/17/16 | | | *25,068.75* | | | | 0 94% |
| RIO TINTO FN USA PLC | | | | | | | |
| CUSIP· 76720AAL0 | | | | | | | |
| MOODY'S A3 S&P A- | | | | | | | ***Accrued Interest: 13.37*** |
| **STATE STREET CO 2.875%16** | **35,000.0000** | **100.3373** | **35,118.06** | **34,879.75** | **3%** | **238.31** | **1,006.25** |
| DUE 03/07/16 | | | *34,879 75* | | | | 2 94% |
| CUSIP 857477AH6 | | | | | | | |
| MOODY'S A2 S&P A | | | | | | | ***Accrued Interest: 318.65*** |
| [redacted] | | | | | | | |

***Total Accrued Interest for Corporate Bonds: 2,318.23***

| Municipal Bonds | Par | Market Price | Market Value<br>*Cost Basis* | Adjusted Cost Basis | % of Account Assets | Unrealized Gain or (Loss) | Estimated Annual Income<br>Yield to Maturity |
|---|---|---|---|---|---|---|---|
| **ALAMO TEX CMNTY 1.538%16** | **30,000.0000** | **100.6110** | **30,183.30** | **30,144.37** | **2%** | **38.93** [b] | **461.40** |
| EDUC COLL DUE 11/01/16 | | | *30,174 30* | | | | 0 95% |
| TAXBL | | | | | | | |
| CUSIP 011420KY1 | | | | | | | |
| MOODY'S Aa2 S&P. AA- | | | | | | | ***Accrued Interest: 76.90*** |

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## Investment Detail - Fixed Income (continued)

| Municipal Bonds (continued) | Par | Market Price | Market Value / *Cost Basis* | Adjusted Cost Basis | % of Account Assets | Unrealized Gain or (Loss) | Estimated Annual Income / Yield to Maturity |
|---|---|---|---|---|---|---|---|
| **CALIFORNIA ST 5.95%16** | 25,000.0000 | 101.4030 | 25,350.75 | 25,043.90 | 2% | 306.85 [b] | 1,487.50 |
| GO UTX DUE 04/01/16 | | | *26,042.75* [a] | | | | 5 22% |
| XTRO TAXBL | | | | | | | |
| CUSIP 13063A5D2 | | | | | | | |
| MOODY'S Aa3 S&P AA- | | | | | | | ***Accrued Interest: 371.88*** |
| **COMMONWEALTH FA 5.11%19** | 35,000.0000 | 109.0020 | 38,150.70 | 35,011.35 | 3% | 3,139.35 [b] | 1,788.50 |
| AUTH PFIN DUE 06/01/19 | | | *35,025 00* | | | | 5 09% |
| XTRO TAXBL | | | | | | | |
| CUSIP 20281PDK5 | | | | | | | |
| MOODY'S A2 S&P. A+ | | | | | | | ***Accrued Interest: 149.04*** |
| **COMMONWEALTH FA 5.592%17** | 25,000.0000 | 105.4960 | 26,374.00 | 25,000.00 | 2% | 1,374.00 | 1,398.00 |
| AUTH MUNI DUE 06/01/17 | | | *25,000 00* [a] | | | | 5 59% |
| TAXBL | | | | | | | |
| CUSIP 20281PBZ4 | | | | | | | |
| MOODY'S A2 S&P A+ | | | | | | | ***Accrued Interest: 116.50*** |
| **FL HURRICANE CA 1.298%16** | 30,000.0000 | 100.2630 | 30,078.90 | 30,035.58 | 2% | 43.32 [b] | 389.40 |
| AUTH FINL DUE 07/01/16 | | | *30,173 10* | | | | 1 05% |
| XTRO TAXBL | | | | | | | |
| CUSIP 34074GDF8 | | | | | | | |
| MOODY'S. Aa3 S&P. AA- | | | | | | | ***Accrued Interest: 194.70*** |

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

## Investment Detail - Fixed Income (continued)

| Municipal Bonds (continued) | Par | Market Price | Market Value / *Cost Basis* | Adjusted Cost Basis | % of Account Assets | Unrealized Gain or (Loss) | Estimated Annual Income / Yield to Maturity |
|---|---|---|---|---|---|---|---|
| **GAINESVILLE FL U 4.92%16** | **25,000.0000** | **103.0120** | **25,753.00** | **25,732.21** | **2%** | **20.79** [b] | **1,230.00** |
| UTIL COMB DUE 10/01/16 XTRO TAXBL ASSURED GUARA CUSIP 362848QD8 MOODY'S· Aa2 S&P· AA | | | *25,905 00* | | | | 0.97% |
| | | | | | | | ***Accrued Interest: 307.50*** |
| **ILLINOIS ST 4.961%16** | **50,000.0000** | **100.5810** | **50,290.50** | **50,295.16** | **4%** | **(4.66)** [b] | **2,480.50** |
| GO UTX DUE 03/01/16 XTRO TAXBL CUSIP 452152HR5 MOODY'S· Baa1 S&P A- | | | *53,535.50* | | | | 1.35% |
| | | | | | | | ***Accrued Interest: 826.83*** |
| **JEFFERSON CO SD 1.2%16** | **25,000.0000** | **100.0630** | **25,015.75** | **25,055.33** | **2%** | **(39.58)** [b] | **300.00** |
| COPS SCH DUE 12/15/16 XTRO TAXBL CUSIP 472737EQ4 MOODY'S Aa3 S&P A+ | | | *25,069.75* | | | | 0.96% |
| | | | | | | | ***Accrued Interest: 13.33*** |
| **JEFFERSON CO SD 5.52%21** | **30,000.0000** | **104.2910** | **31,287.30** | **31,289.23** | **3%** | **(1.93)** [b] | **1,656.00** |
| COPS SCH DUE 12/15/21 XTRO TAXBL ASSURED GUARA PRE-REFUNDED 12/15/16 AT 100 00000 CUSIP 472737DC6 MOODY'S Aa3 S&P AA | | | *31,650 00* | | | | 4 49% |
| | | | | | | | ***Accrued Interest: 73.60*** |

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## Investment Detail - Fixed Income (continued)

| Municipal Bonds (continued) | Par | Market Price | Market Value / *Cost Basis* | Adjusted Cost Basis | % of Account Assets | Unrealized Gain or (Loss) | Estimated Annual Income / Yield to Maturity |
|---|---|---|---|---|---|---|---|
| **NEW YORK NY 3.73%16** | **25,000.0000** | **102.4780** | **25,619.50** | **25,632.76** | **2%** | **(13.26)** [b] | **932.50** |
| GO UTX DUE 12/01/16 XTRO TAXBL CUSIP. 64966JAX4 MOODY'S Aa2 S&P: AA | | | *25,744.50* | | | | 0 94% |
| | | | | | | | ***Accrued Interest: 77.71*** |
| **NEW YORK NY 5.96%16** | **25,000.0000** | **101.3950** | **25,348.75** | **25,038.75** | **2%** | **310.00** [b] | **1,490.00** |
| GO UTX DUE 04/01/16 TAXBL CUSIP 64966HJR2 MOODY'S. Aa2 S&P AA | | | *25,920 50* [a] | | | | 5 32% |
| | | | | | | | ***Accrued Interest: 372.50*** |
| **NJ ECON DEV AUT 1.096%16** | **25,000.0000** | **99.8830** | **24,970.75** | **24,988.50** | **2%** | **(17.75)** | **274.00** |
| AUTH DEV DUE 06/15/16 XTRO TAXBL CUSIP 6459186N8 MOODY'S· A3 S&P· A- | | | *24,988.50* | | | | 1 16% |
| | | | | | | | ***Accrued Interest: 12.18*** |
| **VA ST PUB BLDG AU 2.5%16** | **45,000.0000** | **100.9570** | **45,430.65** | **45,396.18** | **4%** | **34.47** [b] | **1,125.00** |
| AUTH BLDG DUE 08/01/16 TAXBL CUSIP 928172XV2 MOODY'S Aa1 S&P AA+ | | | *46,410.00* | | | | 0 98% |
| | | | | | | | ***Accrued Interest: 468.75*** |

[redacted]

***Total Accrued Interest for Municipal Bonds: 3,061.42***

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

## Investment Detail - Fixed Income (continued)

| Mortgage Pools | Par | Market Price | Market Value / *Cost Basis* | Adjusted Cost Basis | % of Account Assets | Unrealized Gain or (Loss) | Estimated Annual Income / Yield to Maturity |
|---|---|---|---|---|---|---|---|
| **FHLMC G13637 5.5%23**<br>DUE 12/01/23<br>CUSIP 3128MCHN8<br>FACTOR= .096553430<br>REMAIN PRIN=$2,413.84 | **25,000.0000** | **105.1932** | **2,539.19**<br>*2,526.61* [a] | **N/A** | **<1%** | **12.58** | **N/A**<br>N/A |
| **FHLMC G13888 5%25**<br>DUE 06/01/25<br>CUSIP 3128MCRH0<br>FACTOR= 098734450<br>REMAIN PRIN=$4,936.72 | **50,000.0000** | **104.2541** | **5,146.74**<br>*5,290.00* | **N/A** | **<1%** | **(143.26)** | **N/A**<br>N/A |
| **FHLMC G14044 3%26**<br>DUE 01/01/26<br>CUSIP. 3128MCWD3<br>FACTOR= .378763200<br>REMAIN PRIN=$9,469.08 | **25,000.0000** | **103.8174** | **9,830.55**<br>*9,759 06* | **N/A** | **<1%** | **71.49** | **N/A**<br>N/A |
| **FNMA PL AL1629 6.5%17**<br>DUE 09/01/17<br>CUSIP 3138EHY30<br>FACTOR= 100867030<br>REMAIN PRIN=$7,565 03 | **75,000.0000** | **102.8936** | **7,783.93**<br>*8,170.24* | **N/A** | **<1%** | **(386.31)** | **N/A**<br>N/A |
| **FNMA PL 725950 5%19**<br>DUE 11/01/19<br>CUSIP 31402DQB9<br>FACTOR= .038641880<br>REMAIN PRIN=$20,673.41 | **535,000.0000** | **103.8594** | **21,471.28**<br>*21,993 81* | **N/A** | **2%** | **(522.53)** | **N/A**<br>N/A |

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

## Investment Detail - Fixed Income (continued)

| Mortgage Pools (continued) | Par | Market Price | Market Value / *Cost Basis* | Adjusted Cost Basis | % of Account Assets | Unrealized Gain or (Loss) | Estimated Annual Income / Yield to Maturity |
|---|---|---|---|---|---|---|---|
| **FNMA PL 790636 6%19**<br>DUE 09/01/19<br>CUSIP 31405JLR3<br>FACTOR= 035380500<br>REMAIN PRIN=$3,891.86 | **110,000.0000** | **106.9424** | **4,162.04**<br>*4,157 62* [a] | **N/A** | **<1%** | **4.42** | **N/A**<br>N/A |
| **FNMA PL 890358 6.5%23**<br>DUE 12/01/23<br>CUSIP 31410LE73<br>FACTOR= .206470080<br>REMAIN PRIN=$6,194 10 | **30,000.0000** | **108.5864** | **6,725.95**<br>*6,853.50* | **N/A** | **<1%** | **(127.55)** | **N/A**<br>N/A |

[redacted]

[redacted]

*Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment*
*Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate*

DUPLICATE STATEMENT

Schwab One® Trust Account of
**L MACALEER & D MACALEER TTEE**
**THE RJM FOUNDATION**
**U/A DTD 01/06/1988**

**Account Number** 6153-2722

**Statement Period** December 1-31, 2015

## Income Summary

| Income Summary | This Period: Federally Tax-Exempt | This Period: Federally Taxable | Year to Date: Federally Tax-Exempt | Year to Date: Federally Taxable |
|---|---|---|---|---|
| Cash Dividends | 0.00 | 116,195.04 | 0.00 | 214,674.61 |
| Total Capital Gains | 0.00 | 326,286.44 | 0.00 | 343,068.67 |
| Total Income | 0.00 | 442,481.48 | 0.00 | 557,743.28 |

## Investment Detail - Cash and Money Market Funds [Sweep]

| Cash | Market Value | % of Account Assets |
|---|---|---|
| Cash | 7,231.73 | <1% |
| Total Cash | 7,231.73 | <1% |

| Money Market Funds [Sweep] | Quantity | Market Price | Market Value | Current Yield | % of Account Assets |
|---|---|---|---|---|---|
| SCHWAB US TREAS MONEY FD. SWUXX | 915,514.3500 | 1.0000 | 915,514.35 | 0.00% | 9% |
| Total Money Market Funds [Sweep] | | | 915,514.35 | | 9% |
| Total Cash & Money Market [Sweep] | | | 922,746.08 | | 9% |

## Investment Detail - Mutual Funds

| Bond Funds | Quantity | Market Price | Market Value | % of Account Assets | Average Cost Basis | Cost Basis | Unrealized Gain or (Loss) |
|---|---|---|---|---|---|---|---|
| DOUBLELINE TOTAL RETURN BD FD CL I SYMBOL: DBLTX | 55,535.9710 | 10.7800 | 598,677.77 | 6% | 11.28 | 626,265.00 | (27,587.23) |

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



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DUPLICATE STATEMENT

Schwab One® Trust Account of
L MACALEER & D MACALEER TTEE
THE RJM FOUNDATION
U/A DTD 01/06/1988

Account Number
6153-2722

Statement Period
December 1-31, 2015

## Investment Detail - Mutual Funds (continued)

| **Bond Funds** (continued) | Quantity | Market Price | Market Value | % of Account Assets | Average Cost Basis | Cost Basis | Unrealized Gain or (Loss) |
|---|---|---|---|---|---|---|---|
| **TEMPLETON GLOBAL BOND**<br>FUND ADV CL<br>SYMBOL TGBAX | 47 495.3850 | 11 5300 | 547,621 79 | 5% | 13 19 | 626,265.00 | (78,643.21) |
| **Total Bond Funds** | 103,031 3560 | | 1,146,299 56 | 11% | | 1,252,530 00 | (106,230 44) |

| **Equity Funds** | Quantity | Market Price | Market Value | % of Account Assets | Average Cost Basis | Cost Basis | Unrealized Gain or (Loss) |
|---|---|---|---|---|---|---|---|
| **BBH CORE SELECT FUND**<br>CLASS N<br>SYMBOL BBTEX | 62,400 9040 | 20 4000 | 1,272,978 44 | 13% | 13 54 | 844,906 49 [1] | 428,071 95 |
| **CONESTOGA SMALL CAP**<br>SYMBOL. CCASX | 5,648.9490 | 35 7400 | 201.893 44 | 2% | 22 12 | 124,954.76 | 76,938 68 |
| **COPELAND RISK MGD DIV**<br>GWTH INST<br>SYMBOL CDIVX | 43.475 3210 | 12 1500 | 528.225 15 | 5% | 14 79 | 643.015 00 | (114,789 85) |
| **FIRST EAGLE GLOBAL FUND**<br>CL I<br>SYMBOL SGIIX | 16,855.0130 | 51.5500 | 868,875 92 | 9% | 50 79 | 856.015 00 | 12.860.92 |
| **HARBOR INTERNATIONAL**<br>FUND INST CL<br>SYMBOL. HAINX | 12,194 7070 | 59 4300 | 724,731 44 | 7% | 63 26 | 779,497 35 [a] | (54,765 91) |
| **HARDING LOEVNER INTL**<br>EQTY PORT INST<br>SYMBOL· HLMIX | 17,679 4070 | 17 1000 | 302,317 86 | 3% | 15 23 | 269,318.79 | 32,999 07 |

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement



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Schwab One® Trust Account of
**L MACALEER & D MACALEER TTEE**
**THE RJM FOUNDATION**
**U/A DTD 01/06/1988**

**Account Number** 6153-2722

**Statement Period** December 1-31, 2015

## Investment Detail - Mutual Funds (continued)

| Equity Funds (continued) | Quantity | Market Price | Market Value | % of Account Assets | Average Cost Basis | Cost Basis | Unrealized Gain or (Loss) |
|---|---|---|---|---|---|---|---|
| **IVY ASSET STRATEGY FUND** CL I SYMBOL IVAEX | 9,585.8660 | 22.1700 | 212,518.65 | 2% | 26.13 | 250,515 00 | (37,996 35) |
| **JHANCOCK US GLBL LEADERS** GRWTH I SYMBOL: USLIX | 24,496.8680 | 43 0200 | 1,053,855.26 | 10% | 33.36 | 817,327 59 | 236,527 67 |
| **PARAMETRIC TAX MGD EMRG** MKTS INST SYMBOL: EITEX | 21,401.6500 | 38.0000 | 813,262.70 | 8% | 47.95 | 1,026,252.04 | (212,989.34) |
| **POLARIS GLOBAL VALUE** INVESTOR SHARE SYMBOL. PGVFX | 19,183.8650 | 21.1600 | 405,930.58 | 4% | 21.32 | 409,015.00 | (3,084.42) |
| **RUSSELL GLOBAL** INFRASTRUCTURE Y SYMBOL: RGIYX | 32,920 7520 | 10.4600 | 344,351.07 | 3% | 12.21 | 402,030.00 | (57,678.93) |
| **T ROWE PRICE CAP APPR FD** SYMBOL: PRWCX | 44,279.7390 | 25.0500 | 1,109,207.46 | 11% | 26 54 | 1,175,075 00 | (65,867 54) |
| **Total Equity Funds** | 310,123.0410 | | 7,838,147.97 | 77% | | 7,597,922.02 | 240,225.85 |
| **Total Mutual Funds** | 413,154.2970 | | 8,984,447.53 | 89% | | 8,850,452.02 | 133,995.51 |

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement



01154 4/6

Schwab One® Trust Account of
L MACALEER & D MACALEER TTEE
THE RJM FOUNDATION
U/A DTD 01/06/1988

Account Number
6153-2722

Statement Period
December 1-31, 2015

## Investment Detail - Other Assets

| Other Assets | Quantity / Units Purchased | Market Price / Cost Per Share | Market Value / Cost Basis | % of Account Assets / Acquired | Unrealized Gain or (Loss) | Estimated Yield / Holding Days | Estimated Annual Income / Holding Period |
|---|---|---|---|---|---|---|---|
| **ISHARES MSCI ACWI ETF** | **4,350.0000** | **55.8200** | **242,817.00** | **2%** | **(3,188.52)** | **2.42%** | **5,890.98** |
| SYMBOL. ACWI | 2.0000 | 56.5550 | 113 11 | 10/07/15 | (1.47) | 85 | Short-Term |
| | 2.0000 | 56 5600 | 113.12 | 10/07/15 | (1 48) | 85 | Short-Term |
| | 92 0000 | 56 5520 | 5,202.79 | 10/07/15 | (67 35) | 85 | Short-Term |
| | 100 0000 | 56 5521 | 5,655.21 | 10/07/15 | (73.21) | 85 | Short-Term |
| | 100.0000 | 56 5621 | 5,656.21 | 10/07/15 | (74.21) | 85 | Short-Term |
| | 100 0000 | 56 5621 | 5,656.21 | 10/07/15 | (74 21) | 85 | Short-Term |
| | 100.0000 | 56 5621 | 5,656.21 | 10/07/15 | (74.21) | 85 | Short-Term |
| | 104.0000 | 56 5620 | 5,882 45 | 10/07/15 | (77 17) | 85 | Short-Term |
| | 800 0000 | 56.5520 | 45,241.65 | 10/07/15 | (585.65) | 85 | Short-Term |
| | 2,950 0000 | 56 5520 | 166,828 56 | 10/07/15 | (2 159 56) | 85 | Short-Term |
| *Cost Basis* | | | *246,005.52* | | | | |
| **Total Other Assets** | **4,350.0000** | | **242,817.00** | **2%** | **(3,188.52)** | | **5,890.98** |
| | | *Total Cost Basis* | *246,005.52* | | | | |

*Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher then the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate*

| | |
|---|---|
| **Total Investment Detail** | **10,150,010.81** |
| **Total Account Value** | **10,150,010.81** |
| *Total Cost Basis* | *9,096,457.54* |

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement