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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation WALDMAN FAMILY CHARITABLE TRUST		A Employer identification number 23-6869549	
Number and street (or P O box number if mail is not delivered to street address) 110 COMMERCE WAY		Room/suite	B Telephone number (see instructions)
City or town, state or province, country, and ZIP or foreign postal code STOCKERTOWN, PA 18083			
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,540,502		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	182,034	182,034	182,034	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 18,114				
	b Gross sales price for all assets on line 6a 1,042,546				
	7 Capital gain net income (from Part IV, line 2)		12,815		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	200,148	194,849	182,034	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule). 1,000		500		500
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) 1,550		775		775
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule). 1,980		990		990
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	4,530	2,265		2,265
	25 Contributions, gifts, grants paid	216,100			216,100
	26 Total expenses and disbursements. Add lines 24 and 25	220,630	2,265		218,365
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-20,482			
	b Net investment income (if negative, enter -0-)		192,584		
	c Adjusted net income (if negative, enter -0-)			182,034	

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		23,815	20,110	20,110
	2	Savings and temporary cash investments		589,100	130,679	130,679
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	3,223,864	3,080,499	3,259,507	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans.				
	13	Investments—other (attach schedule)	896,062	1,481,071	1,130,206	
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	4,732,841	4,712,359	4,540,502		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities(add lines 17 through 22)		0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	4,732,841	4,712,359		
	30	Total net assets or fund balances(see instructions)	4,732,841	4,712,359		
31	Total liabilities and net assets/fund balances(see instructions)	4,732,841	4,712,359			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	4,732,841
2	Enter amount from Part I, line 27a	2	-20,482
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	4,712,359
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,712,359

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	12,815
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	195,654	4,847,795	0 040359
2013	131,005	4,561,237	0 028721
2012	140,184	4,171,822	0 033603
2011	130,125	4,254,444	0 030586
2010	178,525	4,335,648	0 041176

2	Total of line 1, column (d).	2	0 174445
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 034889
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	4,766,504
5	Multiply line 4 by line 3.	5	166,299
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,926
7	Add lines 5 and 6.	7	168,225
8	Enter qualifying distributions from Part XII, line 4.	8	218,365

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

3

Add lines 1 and 2.

3

1,926

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

1,926

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

1,541

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

7

1,541

8

Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

9

385

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

10

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** ☐ **Refunded** ☐

11

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
☐ _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶TRUSTEES Telephone no ▶(610) 759-9550 Located at ▶110 COMMERCE WAY 110 COMMERCE WAY STOCKERTOWN PA ZIP+4 ▶18083			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ☐	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☒ Yes ☐ No If "Yes," list the years ▶ 2015 , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
BRUCE WALDMAN 1646 COUNTRY ROAD 1646 COUNTRY ROAD BETHLEHEM, PA 180155717	TRUSTEE 0 75	0	0	0
JESSICA WALDMAN 380 HOPI PLACE 380 HOPI PLACE BOULDER, CO 80303	TRUSTEE 0 50	0	0	0
MARK WALDMAN 6415 MEETINGHOUSE ROAD 6415 MEETINGHOUSE ROAD NEW HOPE, PA 18938	TRUSTEE 0 75	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. ▶	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,563,483
b	Average of monthly cash balances.	1b	275,607
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,839,090
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,839,090
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	72,586
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,766,504
6	Minimum investment return.Enter 5% of line 5.	6	238,325

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	238,325
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,926
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,926
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	236,399
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	236,399
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	236,399

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	218,365
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	218,365
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,926
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	216,439

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				236,399
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			237,490	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 218,365				
a Applied to 2014, but not more than line 2a			218,365	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			19,125	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				236,399
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	216,100
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN FEDERATN FOR AIDS RESEARCH AMERICAN FEDERATION FOR AIDS RESEARCH 120 WALL STREET 120 WALL STREET NEW YORK,NY 10005	NONE		UNRESTRICTED USE BY DONEE	1,000
BIXBY SCHOOL BIXBY SCHOOL 4760 TABLE MESA DRIVE 4760 TABLE MESA DRIVE BOULDER,CO 80305	NONE		UNRESTRICTED USE BY DONEE	2,500
BUCKINGHAM FRIENDS SCHOOL BUCKINGHAM FRIENDS SCHOOL PO BOX 159 PO BOX 159 LAHASKA,PA 18931	NONE		UNRESTRICTED USE BY DONEE	20,000
CHILDREN'S HOME OF EASTON CHILDREN'S HOME OF EASTON 2000 SOUTH 25TH STREET 2000 SOUTH 25TH STREET EASTON,PA 18042	NONE		UNRESTRICTED USE BY DONEE	5,000
CHILDREN'S HOSPITAL CO FOUNDATION CHILDREN'S HOSPITAL COLORADO FOUNDATION 13123 EAST 16TH AVENUE 13123 EAST 16TH AVENUE AURORA,CO 80045	NONE		UNRESTRICTED USE BY DONEE	7,000
CHILDREN'S HOSPITAL PA FOUNDATION CHILDREN'S HOSPITAL PHILADELPHIA FOUNDATION PO BOX 8500 PO BOX 8500 PHILADELPHIA,PA 191781352	NONE		UNRESTRICTED USE BY DONEE	1,000
COMMUNITY FOODBANK OF NEW JERSEY COMMUNITY FOODBANK OF NEW JERSEY 31 EVANS TERMINAL 31 EVANS TERMINAL HILLSIDE,NJ 07205	NONE		UNRESTRICTED USE BY DONEE	5,000
COPPERBRIDGE FOUNDATION COPPERBRIDGE FOUNDATION 13149 WEST DIXIE HIGHWAY 13149 WEST DIXIE HIGHWAY NORTH MIAMI,FL 33161	NONE		UNRESTRICTED USE BY DONEE	10,000
CURE CITIZENS UNITED FOR RESEARCH IN EPILEPSY 223 WEST ERIE 223 WEST ERIE CHICAGO,IL 60654	NONE		UNRESTRICTED USE BY DONEE	3,000
THE GEORGE SCHOOL THE GEORGE SCHOOL PO BOX 4438 PO BOX 4438 NEWTOWN,PA 18940	NONE		UNRESTRICTED USE BY DONEE	1,000
HILLSIDE SCHOOL HILLSIDE SCHOOL 2697 BROOKSIDE ROAD 2697 BROOKSIDE ROAD MACUNGIE,PA 18062	NONE		UNRESTRICTED USE BY DONEE	4,000
JAZZ FOUNDATION OF AMERICA JAZZ FOUNDATION OF AMERICA 322 WEST 48TH STREET 322 WEST 48TH STREET NEW YORK,NY 10036	NONE		UNRESTRICTED USE BY DONEE	2,000
LEHIGH VALLEY HOSPITAL LEHIGH VALLEY HOSPITAL 1247 S CEDAR CREST BLVD 1247 S CEDAR CREST BLVD ALLENTOWN,PA 18103	NONE		UNRESTRICTED USE BY DONEE	10,000
LEHIGH VALLEY SUMMERBRIDGE LEHIGH VALLEY SUMMERBRIDGE 4313 GREEN POND ROAD 4313 GREEN POND ROAD BETHLEHEM,PA 18017	NONE		UNRESTRICTED USE BY DONEE	1,500
MCEP MAASAI CULTURAL EXCHANGE PROJECT PO BOX 222 PO BOX 222 POINT PLEASANT,PA 18950	NONE		UNRESTRICTED USE BY DONEE	1,000
Total  3a				216,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MAYO CLINIC JACKSONVILLE DEV OFFICE MAYO CLINIC JACKSONVILLE DEVELOPMENT OFFICE 4500 SAN PABLO ROAD 4500 SAN PABLO ROAD JACKSONVILLE,FL 32224	NONE		UNRESTRICTED USE BY DONEE	2,500
MEALS ON WHEELS MEALS ON WHEELS 4240 FRITCH DRIVE 4240 FRITCH DRIVE BETHLEHEM,PA 18020	NONE		UNRESTRICTED USE BY DONEE	1,000
MORAVIAN ACADEMY MORAVIAN ACADEMY 4313 GREEN POND ROAD 4313 GREEN POND ROAD BETHLEHEM,PA 18017	NONE		UNRESTRICTED USE BY DONEE	4,000
NEW HOPE LIBRARY NEW HOPE LIBRARY 93 WEST FERRY STREET 93 WEST FERRY STREET NEW HOPE,PA 18938	NONE		UNRESTRICTED USE BY DONEE	3,500
NEW JERSEY SEEDS NEW JERSEY SEEDS 494 BROAD STREET 494 BROAD STREET NEWARK,NJ 07102	NONE		UNRESTRICTED USE BY DONEE	1,000
NORWESCAP NORWESCAP 350 MARSHALL STREET 350 MARSHALL STREET PHILLIPSBURG,NJ 08865	NONE		UNRESTRICTED USE BY DONEE	10,000
NORTHAMPTON COMM COLL FDN NORTHAMPTON COMMUNITY COLLEGE FOUNDATION 3835 GREEN POND ROAD 3835 GREEN POND ROAD BETHLEHEM,PA 18020	NONE		UNRESTRICTED USE BY DONEE	60,000
NORTHWESTERN UNIVERSITY NORTHWESTERN UNIVERSITY WEINBERG COLLEGE OF ARTS 1922 SHERIDAN ROAD 1922 SHERIDAN ROAD EVANSTON,IL 60208	NONE		UNRESTRICTED USE BY DONEE	1,000
NYUMBANI CHILDREN OF GOD RELIEF FD NYUMBANI CHILDREN OF GOD RELIEF FUND INC 1001 PENNSYLVANIA AVENUE 1000 PENNSYLVANIA AVENUE WASHINGTON,DC 20004	NONE		UNRESTRICTED USE BY DONEE	2,000
PLANNED PARENTHOOD OF NE PA PLANNED PARENTHOOD OF NE PENNSYLVANIA PO BOX 813 PO BOX 813 TREXLERTOWN,PA 18087	NONE		UNRESTRICTED USE BY DONEE	1,000
PROJECT OF EASTON PROJECT OF EASTON 320 FERRY STREET 320 FERRY STREET EASTON,PA 18042	NONE		UNRESTRICTED USE BY DONEE	1,000
ROLLING HARVEST ROLLING HARVEST 3920 RIVER ROAD 3920 RIVER ROAD LUMBERVILLE,PA 18933	NONE		UNRESTRICTED USE BY DONEE	2,500
SAFE HARBOR EASTON INC SAFE HARBOR EASTON INC 536 BUSHKILL DRIVE 536 BUSHKILL DRIVE EASTON,PA 18042	NONE		UNRESTRICTED USE BY DONEE	1,000
STATE THEATRE STATE THEATRE 453 NORTHAMPTON STREET 453 NORTHAMPTON STREET EASTON,PA 18042	NONE		UNRESTRICTED USE BY DONEE	1,000
THIRD STREET ALLIANCE THIRD STREET ALLIANCE FOR WOMEN & CHILDREN 41 NORTH THIRD STREET 41 NORTH THIRD STREET EASTON,PA 18042	NONE		UNRESTRICTED USE BY DONEE	1,000
Total  3a				216,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED FRIENDS SCHOOL UNITED FRIENDS SCHOOL 1018 WEST BROAD STREET 1018 WEST BROAD STREET QUAKERTOWN,PA 18951	NONE		UNRESTRICTED USE BY DONEE	500
UNITED NEGRO COLLEGE FUND UNITED NEGRO COLLEGE FUND 718 ARCH STREET 718 ARCH STREET PHILADELPHIA,PA 19106	NONE		UNRESTRICTED USE BY DONEE	1,000
VISITING NURSES ASSOC OF ST LUKES VISITING NURSES ASSOC OF ST LUKES 1510 VALLEY CTER PARKWAY 1510 VALLEY CENTR PARKWAY BETHLEHEM,PA 18017	NONE		UNRESTRICTED USE BY DONEE	1,000
WELLER CENTER FOR HEALTH EDUCATION WELLER CENTER FOR HEALTH EDUCATION 325 NORTHAMPTON STREET 325 NORTHAMPTON STREET EASTON,PA 18042	NONE		UNRESTRICTED USE BY DONEE	1,000
WORD UP COMMUNITY BOOKSHOP WORD UP COMMUNITY BOOKSHOP 2113 AMSTERDAM AVE 2113 AMSTERDAM AVE NEWYORK,NY 10032	NONE		UNRESTRICTED USE BY DONEE	2,000
AXYS AXYS PO BOX 872 PO BOX 872 PINE,CO 80470	NONE		UNRESTRICTED USE BY DONEE	3,000
CONCORDIA CHAMBER PLAYERS CONCORDIA CHAMBER PLAYERS PO BOX 95 PO BOX 95 NEWHOPE,PA 18938	NONE		UNRESTRICTED USE BY DONEE	2,000
DOYLESTOWN HOSPITAL DOYLESTOWN HOSPITAL 595 WEST STATE STREET 595 WEST STATE STREET DOYLESTOWN,PA 18901	NONE		UNRESTRICTED USE BY DONEE	1,000
FONKOZE USA FONKOZE USA PO BOX 155 PO BOX 155 PIPERSVILLE,PA 18947	NONE		UNRESTRICTED USE BY DONEE	1,000
HUMANE FARMING HUMANE FARMING PO BOX 3577 PO BOX 3577 SAN RAFAEL,CA 94912	NONE		UNRESTRICTED USE BY DONEE	1,000
NORTHAMPTON COUNTY HISTORICAL NORTHAMPTON COUNTY HISTORICAL AND GENEALOGICAL SOC 342 NORTHAMPTON STREET 342 NORTHAMPTON STREET EASTON,PA 18042	NONE		UNRESTRICTED USE BY DONEE	3,000
PERKIOMEN SCHOOL PERKIOMEN SCHOOL 200 SEMINARY STREET 200 SEMINARY STREET PENNSBURG,PA 18073	NONE		UNRESTRICTED USE BY DONEE	10,000
WHYY PHILADELPHIA WHYY PHILADELPHIA 150 NORTH 6TH STREET 150 NORTH 6TH STREET PHILADELPHIA,PA 19106	NONE		UNRESTRICTED USE BY DONEE	500
WRAPPING PRESENCE WRAPPING PRESENCE 127 EAST COURT STREET 127 EAST COURT STREET DOYLESTOWN,PA 18901	NONE		UNRESTRICTED USE BY DONEE	500
ALZHEIMER'S ASSOCIATION ALXHEIMER'S ASSOCIATION PO BOX 96011 PO BOX 96011 WASHINGTON,DC 200906011	NONE		UNRESTRICTED USE BY DONEE	2,000
Total			3a	216,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CAMP RAINBOW FOUNDATION CAMP RAINBOW FOUNDATION 13990 OLIVE BL STE 203-3 13990 OLIVE BLV STE 203-3 CHESTERFIELD,MO 63017	NONE		UNRESTRICTED USE BY DONEE	2,000
COLORADO THERAPEUTIC RIDING CENTER COLORADO THERAPEUTIC RIDING CENTER 11968 MINERAL ROAD 11968 MINERAL ROAD LONGMONT,CO 80504	NONE		UNRESTRICTED USE BY DONEE	2,500
COOLEY'S ANEMIA FOUNDATION INC COOLEY'S ANEMIA FOUNDATION INC 740 SMITHTOWN BYPASS 740 SMITHTOWN BYPASS SMITHTOWN,NY 11787	NONE		UNRESTRICTED USE BY DONEE	500
EVERY NATION CHURCH NYC EVERY NATION CHURCH NYC 414 WEST 51ST STREET 414 WEST 51ST STREET NEWYORK,NY 10019	NONE		UNRESTRICTED USE BY DONEE	300
HABITAT FOR HUMANITY NY HABITAT FOR HUMANITY NY 111 JOHN STREET 23RD FLR 111 JOHN STREET 23RD FLR NEWYORK,NY 10038	NONE		UNRESTRICTED USE BY DONEE	4,000
HEALTHNETWORK FOUNDATION HEALTHNETWORK FOUNDATION 33 RIVER STREET 33 RIVER STREET CHAGRIN FALLS,OH 44022	NONE		UNRESTRICTED USE BY DONEE	2,000
JEWISH COMMUNITY CENTER OF BOULDER JEWISH COMMUNITY CENTER OF BOULDER 3800 KALMIA AVENUE 3800 KALMIA AVENUE BOULDER,CO 80310	NONE		UNRESTRICTED USE BY DONEE	1,500
LAFAYETTE COLLEGE LAFAYETTE COLLEGE 307 MARKLE HALL 307 MARKLE HALL EASTON,PA 18042	NONE		UNRESTRICTED USE BY DONEE	500
MEMORIAL LIBRARY OF NAZARETH MEMORIAL LIBRARY OF NAZARETH 295 EAST CENTER STREET 295 EAST CENTER STREET NAZARETH,PA 18064	NONE		UNRESTRICTED USE BY DONEE	250
MEMORIAL SLOAN KETTERING MEMORIAL SLOAN KETTERING PO BOX 5028 PO BOX 5028 HAGERSTOWN,MD 217419901	NONE		UNRESTRICTED USE BY DONEE	5,000
NEW BETHANY MINISTRIES NEW BETHANY MINISTRIES 337 WYANDOTTE STREET 337 WYANDOTTE STREET BETHLEHEM,PA 18015	NONE		UNRESTRICTED USE BY DONEE	1,000
PAPER MILL PLAYHOUSE PAPER MILL PLAYHOUSE 22 BROOKSIDE DRIVE 22 BROOKSIDE DRIVE MILLBURN,NJ 07041	NONE		UNRESTRICTED USE BY DONEE	300
SCHOOL SISTERS OF SAINT FRANCIS SCHOOL SISTERS OF SAINT FRANCES 395 BRIDLE PATH ROAD 395 BRIDLE PATH ROAD BETHLEHEM,PA 18017	NONE		UNRESTRICTED USE BY DONEE	250
Total			3a	216,100

TY 2015 Accounting Fees Schedule

Name: WALDMAN FAMILY CHARITABLE TRUST

EIN: 23-6869549

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,000	500		500

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: WALDMAN FAMILY CHARITABLE TRUST

EIN: 23-6869549

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SEE ATTACHED	2015-02	PURCHASE	2015-12		104,833	86,213			18,620	
ISHARES GOLD TRUST	2015-12	PURCHASE	2015-12		233	233				
ISHARES SILVER SHARES	2015-12	PURCHASE	2015-12		639	639				
EXCEL TRUST INC	2013-12	PURCHASE	2015-08		100,339	104,916			-4,577	
INTERNATIONAL GAME TECH	2013-04	PURCHASE	2015-04		1,081	985			96	
MAGNUM HUNTER RES CORP SER C	2012-01	PURCHASE	2015-02		44,102	43,429			673	
MARKET VECTORS RUSSIA ETF RUSS	2014-03	PURCHASE	2015-11		51,804	75,197			-23,393	
MODUSLINK GLOBAL SOLUTIONS, INC	2011-06	PURCHASE	2015-06		67,571	101,301			-33,730	
NUCOR CORPORATION	2013-12	PURCHASE	2015-04		376	397			-21	
OPPENHEIMER HLDGS A N/V	2011-01	PURCHASE	2015-10		67,842	99,510			-31,668	
PS BUSINESS PARKS INC	2013-12	PURCHASE	2015-12		141,887	121,419			20,468	
SEASPAN CORP	2014-02	PURCHASE	2015-10		95,192	103,061			-7,869	
UIL HLDGS CORP	2013-04	PURCHASE	2015-04		978	788			190	
SEE ATTACHED	2005-02	PURCHASE	2015-06		352,854	286,344			66,510	

TY 2015 Investments Corporate Stock Schedule**Name:** WALDMAN FAMILY CHARITABLE TRUST**EIN:** 23-6869549

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	2,928,995	3,106,627
CAPITAL SECURITIES	151,504	152,880

TY 2015 Investments - Other Schedule**Name:** WALDMAN FAMILY CHARITABLE TRUST**EIN:** 23-6869549

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BOND MUTUAL FUND	FMV	1,167,098	921,322
INVESTMENT	AT COST	75,000	
MUTUAL FUNDS	FMV	238,973	208,884

TY 2015 Other Expenses Schedule**Name:** WALDMAN FAMILY CHARITABLE TRUST**EIN:** 23-6869549

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
MISCELLANEOUS EXPENSES	1,874	937		937
OFFICE EXPENSES	106	53		53

TY 2015 Taxes Schedule**Name:** WALDMAN FAMILY CHARITABLE TRUST**EIN:** 23-6869549

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	1,050	525		525
FEDERAL ESTIMATED PAYMENT	500	250		250