Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation
LEIGHTON C TAYLOR TRUST ESTATE
TRUST ESTATE

A Employer identification number
23-6805513

Number and street (or P O box number if mail is not delivered to street address) Room/suite
P.O. BOX 4566

B Telephone number (see instructions)
717-339-5060

City or town, state or province, country, and ZIP or foreign postal code
GETTYSBURG PA 17325

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 92,490

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c) and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	2,370	2,370	2,370	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	4,871			
	b	Gross sales price for all assets on line 6a 63,172				
	7	Capital gain net income (from Part IV, line 2)		760		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	7,241	3,130	2,370	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	1,500	1,500		
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 2	595	595		595
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 3	16	16		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,111	2,111	0	595
	25	Contributions, gifts, grants paid	9,256			9,256
	26	**Total expenses and disbursements.** Add lines 24 and 25	11,367	2,111	0	9,851
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-4,126			
	b	**Net investment income** (if negative, enter -0-)		1,019		
	c	**Adjusted net income** (if negative, enter -0-)			2,370	

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For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash – non-interest-bearing		267	267
	2	Savings and temporary cash investments	4,345	2,067	2,067
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S and state government obligations (attach schedule) STMT 4		11,102	10,927
	b	Investments – corporate stock (attach schedule) SEE STMT 5	44,182	38,263	37,377
	c	Investments – corporate bonds (attach schedule) SEE STMT 6	51,812	44,184	41,852
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	100,339	95,883	92,490
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.** ▶ ☐			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	100,339	95,883	
	30	**Total net assets or fund balances** (see instructions)	100,339	95,883	
	31	**Total liabilities and net assets/fund balances** (see instructions)	100,339	95,883	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	100,339
2	Enter amount from Part I, line 27a	2	-4,126
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	633
4	Add lines 1, 2, and 3	4	96,846
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	963
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	95,883

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	ACNB BANK TRUST DEPARTMENT			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	760			760
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				760
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 760

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,652	104,469	0.015813
2013	1,569	92,593	0.016945
2012	855	92,661	0.009227
2011			
2010			

2 **Total** of line 1, column (d)	2	0.041985
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.013995
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	97,157
5 Multiply line 4 by line 3	5	1,360
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10
7 Add lines 5 and 6	7	1,370
8 Enter qualifying distributions from Part XII, line 4	8	9,851

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	10
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	10
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	10
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	10
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NONE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation SEE STMT 9	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ACNB BANK TRUST DEPARTMENT Telephone no ▶ 717-339-5060
PO BOX 4566
Located at ▶ GETTYSBURG PA ZIP+4 ▶ 17325

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	2b	X	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ACNB BANK TRUST PO BOX 4566	GETTYSBURG PA 17325	TRUSTEE 2.00	1,500	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	95,324
b	Average of monthly cash balances	1b	3,313
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	98,637
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	98,637
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	1,480
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	97,157
6	**Minimum investment return.** Enter 5% of line 5	6	4,858

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	4,858
2a	Tax on investment income for 2015 from Part VI, line 5 2a 10		
b	Income tax for 2015 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	10
3	Distributable amount before adjustments Subtract line 2c from line 1	3	4,848
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	4,848
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	4,848

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	9,851
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	9,851
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	10
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	9,841

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				4,848
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			4,899	
b Total for prior years 20 12 , 20 13 , 20 ____		4,358		
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 9,851				
a Applied to 2014, but not more than line 2a			4,899	
b Applied to undistributed income of prior years (Election required – see instructions)		4,358		
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				594
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		4,358		
d Subtract line 6c from line 6b Taxable amount – see instructions		-4,358		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				4,254
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ADAMS COUNTY LIBRARY SYSTEM 140 BALTIMORE STREET GETTYSBURG PA 17325			CHARITABLE PURPOSE OF ORGANIZATION	2,314
EASTER SEALS SOCIETY CENTRAL PA 153 PERRY HIGHWAY PITTSBURGH PA 15229			CHARITABLE PURPOSE OF ORGANIZATION	2,314
GETTYSBURG COLLEGE 300 N WASHINGTON STREET GETTYSBURG PA 17325			CHARITABLE PURPOSE OF ORGANIZATION	2,314
GETTYSBURG HOSPITAL FOUNDATION 147 GETTYS STREET GETTYSBURG PA 17325			CHARITABLE PURPOSE OF ORGANIZATION	2,314
Total			▶ 3a	9,256
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	2,370	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	4,871	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		7,241	0

13 Total. Add line 12, columns (b), (d), and (e) 13 7,241

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Jeffrey B. Stambaugh | 05/13/16 | TRUSTEE

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed
RYAN C RAFFENSPERGER, CPA	R C R CPA	05/10/16	
Firm's name ▶ RAFFENSPERGER, MARTIN & FINKENBINER, LLC		PTIN	P01311319
Firm's address ▶ 34 W MIDDLE ST STE 1 GETTYSBURG, PA 17325		Firm's EIN ▶	45-3819215
		Phone no	717-337-1414

DAA

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description: Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
SEE ATTACHED ACNB	VARIOUS	VARIOUS	PURCHASE $ 15,845	$ 15,476	$	$	$ 369
SEE ATTACHED ACNB	VARIOUS	VARIOUS	PURCHASE 43,619	41,003			2,616
SEE ATTACHED ACNB	VARIOUS	VARIOUS	PURCHASE 2,948	1,822			1,126
TOTAL			$ 62,412	$ 58,301	$ 0	$ 0	$ 4,111

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	$ 595	$ 595	$	$ 595
TOTAL	$ 595	$ 595	$ 0	$ 595

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES PAID	$ 16	$ 16	$	$
TOTAL	$ 16	$ 16	$ 0	$ 0

2015 **Realized Capital Gains/Losses**

SHORT-TERM TRANSACTIONS COVERED tax lots

Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)
INVESCO DIVERSIFIED DIVIDEND CL Y / CUSIP: 00141B204 , Symbol. LCEYX						
12/30/15	2 872	51 00	12/14/15	49 83		1 17
APTISAN INTERNATL INVESTOR / CUSIP· 04314H204 / Symbol· ARTIX						
01/22/15	51 650	1,581 00	09 19/14	1,602 69		-21 69
06/03/15	1 576	51 00	09/19,14	48 97		2 03
	Security total	1,632 00		1,651 66	0 00	-19 66
DODGE & COX STOCK FUND #145 / CUSIP 256219106 / Symbol DODGX						
01/22/15	26 609	4,767 00	04/25/14	4,517 45		249 55
04/09/15	3 724	672 00	04/25/14	632 23		39 77
	Security total	5,439 00		5,149 68	0 00	289 32
FEDERATED VALUE DIVIDEND FUND #662 / CUSIP· 314172560 / Symbol SVAIX						
04/09/15	78 965	473 00	01/22/15	482 48		-9 48
06/03/15	8.389	50 00	01/22/15	51 26		-1 26
12/30,15	9 123	52 00	01/22,15	55 74		-3 74
	Security total	575.00		589 48	0 00	-14 48
CLEARBRIDGE AGGRESSIVE GROWTH 1 / CUSIP 52468C406 , Symbol· SAGYX						
04/09/15	2 785	649 00	01/22/15	615 56		33 44
06/03/15	0 274	64 00	01/22/15	60 56		3 44
12/30/15	0 297	61 00	01/22/15	65 64		-4 64
	Security total	774 00		741 76	0 00	32 24
AMERICAN NEW WORLD FUND #636 / CUSIP 649280823 , Symbol. NFFFX						
04/09/15	2 739	156.00	01/22/15	148 73		7 27
06/03/15	0 897	50 00	01/22/15	48 71		1 29
12/30/15	0 999	50 00	01/22/15	54 25		-4.25
	Security total	256.00		251 69	0 00	4 31
OPPENHEIMER INTERNATIONAL GROWTH Y / CUSIP 68380L407 / Symbol· OIGYX						
01/22/15	42 935	1,504 00	09/19/14	1,589 44		-85 44
06/03/15	1 336	52 00	09/19/14	49 46		2 54

2015 **Realized Capital Gains/Losses (continued)**

SHORT-TERM TRANSACTIONS

COVERED tax lots

Description of property/CUSIP/Symbol Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)
Security total		1,556 00		1,638 90	0 00	-82 90
OPPENHEIMER INTERNATIONAL SMALL COMPANY Y #819 , CUSIP 68380U506 / Symbol OSMYX						
06/03/15	2 497	91 00	04/09/15	88 24		2 76
07/14/15	1 920	71 00	04/09/15	67 85		3 15
12/30/15	2 576	96 00	04/09/15	91 04		4 96
Security total		258 00		247 13	0 00	10 87
BOSTON ROBECO SM-CP VALUE II / CUSIP· 749255345 / Symbol. BPSIX						
04/09/15	15 067	350 00	01/22/15	331 77		18 23
06/03/15	4 300	101 00	01/22/15	94 69		6 31
12/30/15	4 630	95 00	01/22/15	101 95		-6 95
Security total		546 00		528 41	0 00	17 59
T ROWE PRICE EQUITY INCOME FUND #71 / CUSIP 779547108 / Symbol PRFDX						
12/09/15	1 204	36 36	07/14/15	39 00		-2 64
VANGUARD SM-CAP VALUE INDEX ADMIRAL / CUSIP· 921937686 / Symbol VSIAX						
04/09/15	16 151	762 00	01/22/15	725 50		36 50
06/03/15	1 856	88 00	01/22/15	83 37		4 63
12/30/15	2 029	87 00	01/22/15	91 14		-4 14
Security total		937 00		900 01	0 00	36 99
VANGUARD MID-CAP VALUE INDEX ADMIRAL FUND #5835 CUSIP 921937694 / Symbol VMVAX						
04/09/15	13 163	633 00	01/22/15	609 58		23 42
06/03/15	1 308	63.00	01/22/15	60 57		2 43
12/30/15	1 426	64.00	01/22/15	66 04		-2 04
Security total		760 00		736 19	0 00	23 81
VANGUARD SM-CAP GROWTH INDEX ADMIRAL / CUSIP 921937710 / Symbol VSGAX						
04/09/15	19 430	920 00	01/22/15	862 50		57 50
06/03/15	2 386	114 00	01/22/15	105 91		8 09
12/30/15	2 575	111 00	01/22/15	114 30		-3 30
Security total		1,145 00		1,082 71	0 00	62 29

2015 **Realized Capital Gains/Losses (continued)**

SHORT-TERM TRANSACTIONS — COVERED tax lots

Description of property/CUSIP/Symbol Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)
VANGUARD GNMA FUND #536 / CUSIP 922031794 / Symbol. VFIJX						
06/03/15	31.180	333.00	01/22/15	337.99		-4.99
12/30/15	33.835	360.00	01/22/15	366.77		-6.77
Security total		693.00		704.76	0.00	-11.76
VANGUARD 500 INDEX ADMIRAL / CUSIP 922908710 / Symbol· VFIAX						
04/09/15	2.799	540.00	01/22/15	533.05		6.95
06/03/15	0.261	51.00	01/22/15	49.71	.	1.29
12/30/15	0.279	53.00	01/22/15	53.13	.	-0.13
Security total		644.00		635.89	0.00	8.11
VICTORY INTEGRITY SM-CAP VALUE CL Y / CUSIP 92647K770 Symbol VSVIX						
04/09/15	9.797	343.00	01/22/15	326.73		16.27
06/03/15	2.865	100.00	01/22/15	95.55		4.45
12/30/15	3.194	100.00	01/22/15	106.52		-6.52
Security total		543.00		528.80	0.00	14.20
Totals:		15,845.36		15,475.90	0.00	369.46

LONG-TERM TRANSACTIONS — COVERED tax lots

Description of property/CUSIP/Symbol Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)
ARTISAN INTERNATL INVESTOR / CUSIP 04314H204 / Symbol· ARTIY						
12/30/15	1.726	50.00	09/19/14	53.56	.	-3.56
CAUSEWAY INT'L VALUE FUND #1271 / CUSIP 14949P208 / Symbol CIVIX						
	2 tax lots for 01/22/15.					
	21.277	*320.22*	*02/26/13*	*280.00*	. .	*40.22*
	168.424	*2,534.78*	*08/21/13*	*2,469.10*		*65.68*
01/22/15	189.701	2,855.00	VARIOUS	2,749.10	0.00	105.90
04/09/15	16.436	261.00	08/21/13	240.95	.	20.05

2015 Realized Capital Gains/Losses (continued)

LONG-TERM TRANSACTIONS COVERED tax lots

Description of property/CUSIP/Symbol Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)
CAUSEWAY INT'L VALUE FUND #1271 / CUSIP· 14949P208 / Symbol CIVIX (cont d)						
06/03/15	3.970	64.00	08/21/13	58.20	.	5.80
12/30/15	4.348	62.00	08/21/13	63.74		-1.74
Security total		3,242.00		3,111.99	0.00	130.01
DODGE & COX STOCK FUND #145 / CUSIP 256219106 / Symbol DODGX						
06/03/15	0.351	65.00	04/25/14	59.59		5.41
12/30/15	0.378	62.00	04/25/14	64.17		-2.17
Security total		127.00		123.76	0.00	3.24
FEDERATED INTL HIGH-YLD BOND FUND #900 / CUSIP· 31420B300 / Symbol FIHBX						
	2 tax lots for 01/22/15					
	14.574	*143.99*	*02/26/13*	*149.24*	.	*-5.25*
	134.717	*1,331.01*	*08/21/13*	*1,347.17*		*-16.16*
01/22/15	149.291	1,475.00	VARIOUS	1,496.41	0.00	-21.41
06/03/15	19.980	200.00	08/21/13	199.80	.	0.20
12/30/15	22.772	207.00	08/21/13	227.72	.	-20.72
Security total		1,882.00		1,923.93	0.00	-41.93
FEDERATED TOTAL RETURN BOND FUND #328 / CUSIP 31428Q101 / Symbol FTRBX						
06/03/15	45.338	496.00	08/21/13	491.92		4.08
07/14/15	310.672	3,377.00	08/21/13	3,370.78		6.22
12/30/15	37.535	399.00	08/21/13	407.26		-8.26
Security total		4,272.00		4,269.96	0.00	2.04
OPPENHEIMER INTERNATIONAL GROWTH Y / CUSIP 68380L407 / Symbol· OIGYX						
12/30/15	1.432	52.00	09/19/14	53.01		-1.01
OPPENHEIMER SENIOR FLOATING RATE BOND FD #294 / CUSIP 68381K408 / Symbol OOSYX						
01/22/15	439.728	3,553.00	05/30/12	3,570.59		-17.59
06/03/15	24.570	200.00	05/30/12	199.51		0.49
12/30/15	27.873	211.00	05/30/12	226.33		-15.33
Security total		3,964.00		3,996.43	0.00	-32.43

2015 **Realized Capital Gains/Losses (continued)**

LONG-TERM TRANSACTIONS

COVERED tax lots

Description of property/CUSIP/Symbol Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)
PIMCO LOW DURATION FUND #107 / CUSIP 693390791 / Symbol PLDTX						
	2 tax lots for 01/22/15					
	19.703	193 48	02/26/13	197 42		-3 94
	250 358	2,458 52	08/21/13	2,448 50		10 02
01/22/15	270 061	2,652 00	VARIOUS	2,645 92	0 00	6 08
06/03/15	17 091	168 00	08/21/13	167 15		0 85
12/30/15	18 266	177 00	08/21/13	178 64		-1 64
	Security total	2,997 00		2,991 71	0.00	5 29
PIMCO REAL RETURN FUND #66 / CUSIP 72200Q505 / Symbol PRAIX						
	3 tax lots for 01/22/15					
	5 212	44 72	02/26/13	50 24		-5 52
	212 252	1,821 12	08/21/13	1,715 00		106 12
	23 203	199 08	01/10/14	184 00		15 08
01/22/15	240 667	2,064 92	VARIOUS	1,949 24	0 00	115 68
T ROWE PRICE GROWTH STOCK FUND #40 / CUSIP 741479109 / Symbol PRGFX						
01/22/15	194 705	10,222 00	08/21/13	8,557 28		1,664 72
04/09/15	17 024	954 00	08/21/13	748 20		205 80
06/03/15	1 128	64 00	08/21/13	49 58		14 42
07/14/15	0 365	21 00	08/21/13	16 04		4 96
12/30/15	1 200	65 00	08/21/13	52 74		12 26
	Security total	11,326 00		9 423 84	0 00	1,902 16
T ROWE PRICE EQUITY INCOME FUND #71 / CUSIP 779547108 / Symbol PRFDX						
01/22/15	149 416	4,865 00	08/21/13	4,563 16		301 84
04/09/15	18 746	613 00	08/21/13	572 50		40 50
06/03/15	1 541	51 00	08/21/13	47 06		3 94
	2 tax lots for 12/09/15					
	26 686	805 92	08/21/13	815 00		-9 08

2015 **Realized Capital Gains/Losses (continued)**

LONG-TERM TRANSACTIONS COVERED tax lots

Description of property/CUSIP/Symbol Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)
T ROWE PRICE EQUITY INCOME FUND #71 / CUSIP. 779547108 / Symbol PRFDX (cont'd)						
	24.403	*736 97*	*10/21/14*	*507 00*		*-70 03*
12/09/15	51.089	1,542 89	VARIOUS	1 622 00	0 00	-79 11
Security total		7,071.89		6,804 72	0 00	267 17
TEMPLETON GLOBAL BOND FUND #616 / CUSIP 880208400 / Symbol TGBAX						
06/03/15	13 371	165 00	08/21/13	169 28	.	-4.28
12/30/15	18 435	212 00	08 21/13	233 39		-21.39
Security total·		377 00		402.67	0 00	-25 67
VANGUARD SHORT-TERM INV GRD FUND #539 / CUSIP. 922031836 / Symbol VFSUX						
2 tax lots for 01/22/15						
	13 253	*141.81*	*02/26/13*	*143 53*		*-1 72*
	234 224	*2,506 19*	*08/21/13*	*2,494 49*		*11 70*
01/22/15	247 477	2,648.00	VARIOUS	2,638 02	0 00	9 98
06/03/15	15 651	167.00	08/21/13	166 68	.	0 32
12/30/15	16 872	178.00	08/21/13	179 69	..	-1 69
Security total		2,993 00		2,984 39	0 00	8 61
VICTORY MUNDER MID-CAP CORE GROWTH CL Y / CUSIP 92647K838 , Symbol MGOYX						
01/22/15	64 578	2,742.00	08/21/13	2,513 38	.	228 62
04/09/15	7 408	339 00	08/21/13	288 32		50 68
06/03/15	1 374	63 00	08/21/13	53 48	.	9 52
12/30/15	1 505	56 00	08/21/13	58 57		-2 57
Security total		3,200.00		2,913 75	0 00	286 25
Totals:		**43,618.81**		**41,002.96**	0 00	**2,615.85**

2015 **Realized Capital Gains/Losses (continued)**

LONG-TERM TRANSACTIONS

NONCOVERED tax lots

Description of property/CUSIP/Symbol Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)
VANGUARD MID-CAP INDEX / CUSIP 922908645 / Symbol VIMAX						
01/22/15	12 576	1,928 00	03/01/11	1,210 33		717 67
04/09/15	5 214	842 00	03/01/11	501 80		340 20
06/03/15	0 552	89 00	03/01/11	53 13		35 87
12/30/15	0 594	89 00	03/01/11	57 17		31 83
	Security total	2,948 00		1,822 43	0 00	1,125 57
	Totals:	2,948.00		1,822.43	0 00	1,125.57

Federal Statements

Statement 4 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	$	$ 11,102		$ 10,927
TOTAL	$ 0	$ 11,102		$ 10,927

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ACNB TRUST ACCOUNT	$ 44,182	$ 38,263	COST	$ 37,377
TOTAL	$ 44,182	$ 38,263		$ 37,377

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ACNB TRUST ACCOUNT	$ 51,812	$ 44,184	MARKET	$ 41,852
TOTAL	$ 51,812	$ 44,184		$ 41,852

Federal Statements

Statement 7 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
INTEREST ON EXCISE TAX REFUND	$ 14
REFUND OF EXCISE TAX	619
TOTAL	$ 633

Statement 8 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
2012 FORM 990PF	$ 244
FORM 4720	689
FORM 990PF	30
TOTAL	$ 963

Statement 9 - Form 990-PF, Part VII-A, Line 8b - Not Filing with Attorney General Explanation

Description

PER PENNSLVANIA LAW, ONLY PRIVATE FOUNDATIONS MUST FURNISH THE STATE'S ATTORNEY GENERALS OFFICE. THIS IS A NONEXEMPT CHARITABLE TRUST UNDER SECTION 4947(A)(1).