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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, and ending

Name of foundation PEGGY AND ELLIS WACHS FOUNDATION		A Employer identification number 23-6802696
Number and street (or P.O. box number if mail is not delivered to street address) 237 S. 18TH STREET, APT. 8B	Room/suite	B Telephone number 215-732-8486
City or town, state or province, country, and ZIP or foreign postal code PHILADELPHIA, PA 19103		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,881,245.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		1.	1.		STATEMENT 1
4 Dividends and interest from securities		46,835.	46,835.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		3,252.			
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			3,252.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,530.	1,530.		STATEMENT 3
12 Total. Add lines 1 through 11		51,618.	51,618.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		3,000.	0.		3,000.
c Other professional fees STMT 5		13,959.	0.		13,959.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		1,952.	1,952.		1,952.
24 Total operating and administrative expenses. Add lines 13 through 23		18,911.	1,952.		18,911.
25 Contributions, gifts, grants paid		79,765.			79,765.
26 Total expenses and disbursements. Add lines 24 and 25		98,676.	1,952.		98,676.
27 Subtract line 26 from line 12.		-47,058.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			49,666.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	284,614.	170,767.	170,767.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	1,342,194.	1,403,706.	1,710,478.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,626,808.	1,574,473.	1,881,245.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	1,342,194.	1,403,706.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	284,614.	170,767.	
	30 Total net assets or fund balances	1,626,808.	1,574,473.	
	31 Total liabilities and net assets/fund balances	1,626,808.	1,574,473.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,626,808.
2 Enter amount from Part I, line 27a	2	-47,058.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,579,750.
5 Decreases not included in line 2 (itemize) ▶ FEDERAL TAXES	5	5,277.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,574,473.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			3,252.
b			
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			3,252.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	3,252.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	89,624.	2,013,422.	.044513
2013	77,830.	1,819,803.	.042768
2012	76,791.	1,581,534.	.048555
2011	58,393.	1,532,527.	.038102
2010	70,457.	1,407,301.	.050065

2 Total of line 1, column (d)	2	.224003
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044801
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,985,487.
5 Multiply line 4 by line 3	5	88,952.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	497.
7 Add lines 5 and 6	7	89,449.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	98,676.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	497.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	497.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	497.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 3,760.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Sackup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	3,760.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	3,263.
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 3,263. Refunded <input type="checkbox"/>		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X
14 The books are in care of ► <u>THE TRUSTEES</u> Telephone no. ► <u>215-732-8486</u> Located at ► <u>237 S. 18TH STREET, PHILADELPHIA, PA</u> ZIP+4 ► <u>19103</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry-on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELLIS WACHS 237 S. 18TH STREET, APT. 8B PHILADELPHIA, PA 19103	0.00	0.	0.	0.
PEGGY B. WACHS 237 S. 18TH STREET, APT. 8B PHILADELPHIA, PA 19103	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3 NONE	
	0.
	0.

Total. Add lines 1 through 3

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,813,658.
b	Average of monthly cash balances	1b	202,065.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	2,015,723.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,015,723.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	30,236.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,985,487.
6	Minimum investment return. Enter 5% of line 5	6	99,274.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	99,274.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	497.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	497.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	98,777.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	98,777.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	98,777.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	98,676.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	98,676.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	497.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	98,179.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				98,777.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			94,982.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 98,676.				
a Applied to 2014, but not more than line 2a			94,982.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				3,694.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				95,083.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

2015.03040 PEGGY AND ELLIS WACHS FOUND 91824S 1

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE			ANNUAL DRIVES	79,765.
Total			▶ 3a	79,765.
b Approved for future payment				
NONE				
Total			▶ 3b	0.


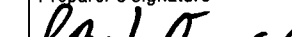
Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

- | | | Yes | No |
|--|---|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| | a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | 1) Cash | 1a(1) | X |
| | 2) Other assets | 1a(2) | X |
| | b Other transactions: | | |
| | 1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | 2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | 3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | 4) Reimbursement arrangements | 1b(4) | X |
| | 5) Loans or loan guarantees | 1b(5) | X |
| 6) Performance of services or membership or fundraising solicitations | 1b(6) | X | |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X | |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	 Signature of officer or trustee		Date 5-12-16		Title Trustee	
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	
	STANLEY A. WIELGUS				5-12-16	
	Check <input type="checkbox"/> if self-employed		PTIN		P00052560	
	Firm's name ▶ STEPHANO SLACK, LLC				Firm's EIN ▶ 16-1710665	
	Firm's address ▶ 125 STRAFFORD AVE, STE 200 WAYNE, PA 19087				Phone no. 610-687-1600	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
PNC BANK - PREMIUM CHECKING	1.	1.	
TOTAL TO PART I, LINE 3	1.	1.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PNC ADVISORS - 5169	46,835.	0.	46,835.	46,835.	
TO PART I, LINE 4	46,835.	0.	46,835.	46,835.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DELL INC CLASS ACTION SETTLEMENT	1,530.	1,530.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,530.	1,530.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,000.	0.		3,000.
TO FORM 990-PF, PG 1, LN 16B	3,000.	0.		3,000.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	13,959.	0.		13,959.
TO FORM 990-PF, PG 1, LN 16C	13,959.	0.		13,959.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRANSACTION CHARGES	850.	850.		850.
ACCOUNT FEES	1,042.	1,042.		1,042.
TAX WITHHELD	23.	23.		23.
BANK SERVICE CHARGES - OTHER	37.	37.		37.
TO FORM 990-PF, PG 1, LN 23	1,952.	1,952.		1,952.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	1,403,706.	1,710,478.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,403,706.	1,710,478.

PEGGY AND ELLIS WACHS FAMILY FOUNDATION					23-6802696
FORM 990PF, PART II - INVESTMENTS					
		Beginning	End	End	
		of Year	of Year	of Year	
		Book Value	Book Value	Fair Market Value	
Equities					
Brinker International Inc		0	28,027	28,770	
Carnival Corp		59,916	33,494	54,480	
Gildan Activewear Inc		37,299	37,299	39,788	
Hasbro Inc		10,671	0	0	
Kohls Corp		45,521	82,708	71,445	
Twenty First Century - CL A WI (FOXA)		33,838	33,839	29,876	
Winnebago Industries Inc		0	29,787	29,850	
		187,245	245,154	254,209	
Diageo PLC		12,378	23,998	32,721	
Philip Morris Internat-W/I		63,564	63,564	70,328	
Procter & Gamble Co		24,844	24,844	31,764	
Schweitzer Maudit Intl Inc		51,833	73,247	71,383	
Unilever NV New York Shares New (UN)		57,800	57,800	64,980	
		210,419	243,453	271,176	
ChevronTexaco Corp		28,446	51,254	53,976	
Devon Energy Corp New		79,157	59,773	41,600	
Exxon Mobil Corp		24,764	43,506	46,770	
Noble Energy Inc		72,304	47,433	36,223	
		204,671	201,966	178,569	
American Express Co		3,234	3,234	20,865	
JP Morgan Chase & Co		29,683	29,683	52,824	
Progressive Corp Ohio		77,929	36,592	47,700	
State Str Corp		39,073	39,073	72,996	
Wells Fargo & Company New		34,591	34,591	81,540	
Western Union CO		60,586	25,678	35,820	
		245,096	168,851	311,745	
Baxter International Inc		34,743	0	0	
Becton Dickinson & Co		35,053	35,053	77,045	
Cardinal Health Inc		18,479	18,479	53,562	
Johnson & Johnson		48,125	36,573	61,632	
Lilly Eli & Co		64,662	32,331	42,130	
Pfizer Inc		37,491	37,491	48,420	
Teleflex inc		31,208	0	0	
		269,761	159,927	282,789	
Eaton Corp PLC		0	55,935	52,040	
Donaldson Inc		0	36,426	37,258	
Grainger W W Inc		0	41,146	40,518	
Illinois Tool Works		29,481	29,481	64,876	
Kennametal Inc		0	86,183	57,600	
Parker Hannifin Corp		25,956	25,956	29,094	
Rockwell Collins Inc		0	26,119	27,690	
3M Company		33,283	24,601	45,192	
United Parcel Service CL B		68,030	38,615	38,492	
World Fuel Svcs Corp		0	19,892	19,230	
Knowles Corp		50,263	0	0	
QualComm		52,189	0	0	
Rovi Corp		22,685	0	0	
		281,887	384,354	411,990	
		1,399,079	1,403,705	1,710,478	

PEGGY AND ELLIS WACHS FAMILY FOUNDATION						23-6802696	
FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR							
RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND							
FOUNDATION STATUS OF RECIPIENT						AMOUNT	
ANTI-DEFAMATION LEAGUE						1,000	
NONE/ NON PROFIT ORGANIZATION							
BALLET X						200	
265 SOUTH BROAD STREET							
PHILADELPHIA, PA 19107							
BETH DAVID REFORM CONGREGATION						2,100	
1130 VAUGHANS LANE							
GLADWYNE, PA 19035-1394							
BRYN MAWR FILM INSTITUTE						200	
824 WEST LANCASTER AVE							
BRYN MAWR, PA 19010							
CENTER CITY RESIDENTS						140	
1600 MARKET STREET #2500							
PHILADELPHIA, PA 19103							
CURTIS INSTITUTE OF MUSIC						6,250	
1726 LOCUST STREET							
PHILADELPHIA, PA 19103							
DOCTORS WITHOUT BORDERS						100	
PO BOX 5023							
HAGERSTOWN, MD 21741							
FREE LIBRARY OF PHILADELPHIA						10,000	
19TH AND LOGAN SQUARE							
PHILADELPHIA, PA 19103							
FRIENDS OF PHILADELPHIA CITY INSTITUTE LIBRARY						35	
1905 LOCUST STREET							
PHILADELPHIA, PA 19103							
FRIENDS OF RITTENHOUSE SQUARE						250	
23 S 21ST STREET							
PHILADELPHIA, PA 19103							
HIAS & COUNCIL						250	
2100 ARCH STREET							
PHILADELPHIA, PA 19103							
JEWISH FEDERATION OF GREATER PHILADELPHIA						5,000	
2100 ARCH STREET							
PHILADELPHIA, PA 19103							
LBI FOUNDATION OF THE ARTS & SCIENCES						250	
120 Long Beach Blvd							
Long Beach Township, NJ 08008							
LEYV HA-IR						200	
1906 RITTENHOUSE SQUARE							
PHILADELPHIA, PA 19103							
MICHAEL J FOX FDN FOR PARKINSON'S						1,000	
PO BOX 780							
NEW YORK, NY 10008							
MOUNT HOLYOKE COLLEGE						1,000	
50 S COLLEGE STREET							
SOUTH HADLEY, MA 01075							
NATIONAL BREAST CANCER COALITION						500	
1010 VERMONT AVE NW #900							
WASHINGTON, DC 20005							
NATIONAL MULTIPLE SCLEROSIS SOCIETY						300	
733 THIRD AVE							
3RD FLOOR							
NEW YORK, NY 10017							

PEGGY AND ELLIS WACHS FAMILY FOUNDATION										23-6802696	
FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR											
RECIPIENT NAME AND ADDRESS		RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT						AMOUNT			
NATIONAL PARKINSON FOUNDATION 800 SPRUCE STREET PHILADELPHIA, PA 19107		NONE / NON PROFIT ORGANIZATION						250			
NEW YORK CITY CENTER FOUNDATION 79 FIFTH AVENUE NEW YORK, NY 10003		NONE / NON PROFIT ORGANIZATION						150			
OPERA PHILADELPHIA 1420 LOCUST ST STE 210 PHILADELPHIA, PA 19102		NONE/ NON PROFIT ORGANIZATION						200			
PARKINSON'S DISEASE FOUNDATION 1359 Broadway, Suite 1509 NEW YORK, NY 10018		NONE / NON PROFIT ORGANIZATION						350			
PCCY 1709 BENJAMIN FRANKLIN PARKWAY 6TH FLOOR PHILADELPHIA, PA 19103		NONE / NON PROFIT ORGANIZATION						1,000			
PENNS VILLAGE 201 SOUTH 21ST STREET PHILADELPHIA, PA 19103		NONE / NON PROFIT ORGANIZATION						200			
PENNSYLVANIA BALLET 1819 JOHN F KENNEDY BLVD PHILADELPHIA, PA 19103		NONE / NON PROFIT ORGANIZATION						500			
PENNSYLVANIANS FOR MODERN COURTS 1601 CHERRY STREET PHILADELPHIA, PA 19102		NONE / NON PROFIT ORGANIZATION						2,500			
PHILA CHAMBER MUSIC SOCIETY 135 SOUTH 18TH STREET PHILADELPHIA, PA 19103		NONE / NON PROFIT ORGANIZATION						610			
PHILABUNDANCE 3636 SOUTH GALLOWAY STREET PHILADELPHIA, PA 19148		NONE / NON PROFIT ORGANIZATION						250			
PHILADELPHIA ART ALLIANCE 251 S 18TH ST PHILADELPHIA, PA 19103		NONE / NON PROFIT ORGANIZATION						200			
PHILADELPHIA FUTURES 230 SOUTH BROAD STRET, 7TH FLOOR PHILADELPHIA, PA 19102		NONE / NON PROFIT ORGANIZATION						500			
PHILADELPHIA MUSEUM OF ART 26TH AND BENJAMIN FRANKLIN PARKWAY PHILADELPHIA, PA 19130		NONE / NON PROFIT ORGANIZATION						5,000			
PHILADELPHIA VIP 1500 WALNUT ST PHILADELPHIA, PA 19102		NONE/ NON PROFIT ORGANIZATION						300			
PLAY ON, PHILLY 917 S 47th ST PHILA, PA 19143		NONE / NON PROFIT ORGANIZATION						1,000			
PROJECT HOME 1515 FAIRMOUNT AVENUE PHILADELPHIA, PA 19130		NONE / NON PROFIT ORGANIZATION						2,000			
RECONSTRUCTIONIST RABBINICAL COLLEGE 1299 CHURCH ROAD WYNCOTE, PA 19095		NONE / NON PROFIT ORGANIZATION						100			
ROSENBAACH MUSEUM & LIBRARY 2100 DELANCEY PLACE PHILADELPHIA, PA 19130		NONE / NON PROFIT ORGANIZATION						1,000			

PEGGY AND ELLIS WACHS FAMILY FOUNDATION										23-6802696	
FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR											
RECIPIENT NAME AND ADDRESS										RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	
										AMOUNT	
ST JUDE'S CHILDREN'S RESEARCH HOSPITAL										NONE/ NON PROFIT ORGANIZATION	
501 St Jude Place										50	
Memphis, TN 38105											
THE ATHENAEUM OF PHILADELPHIA										NONE / NON PROFIT ORGANIZATION	
219 SOUTH 6TH STREET										275	
PHILADELPHIA, PA 19106											
THE BARNES FOUNDATION										NONE / NON PROFIT ORGANIZATION	
300 LATCHS LANE										245	
MERION, PA 19066											
THE GERSHMAN Y										NONE / NON PROFIT ORGANIZATION	
401 SOUTH BROAD										500	
PHILADELPHIA, PA 19147											
THE PHILADELPHIA ORCHESTRA										NONE / NON PROFIT ORGANIZATION	
260 SOUTH BROAD STREET SUITE 1600										2,500	
PHILADELPHIA, PA 19102											
THE PRINT CENTER										NONE / NON PROFIT ORGANIZATION	
1614 LATIMER STREET										1,500	
PHILADELPHIA, PA 19103											
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA										NONE / NON PROFIT ORGANIZATION	
3451 WALNUT STREET										29,500	
PHILADELPHIA, PA 19104											
WHITNEY MUSEUM OF AMERICAN ART										NONE / NON PROFIT ORGANIZATION	
99 GANSEVOORT ST										60	
NEW YORK, NY 10014											
WHYY										NONE / NON PROFIT ORGANIZATION	
150 N Sixth Street										250	
Philadelphia, PA 19106											
										79,765	

PEGGY AND ELLIS WACHS FOUNDATION				
AVERAGE MONTHLY FMV - INVESTMENTS				
January		1,900,377		
February		1,911,967		
March		1,888,076		
April		1,883,033		
May		1,864,860		
June		1,898,422		
July		1,841,930		
August		1,687,088		
September		1,592,669		
October		1,781,540		
November		1,803,451		
December		1,710,478		
Total		21,763,891		
Divide by 12		12		
Monthly average balance		1,813,658		

PEGGY AND ELLIS WACHS FOUNDATION					
AVERAGE MONTHLY FMV - CASH					
12/31/2015					
		PNC Checking	PNC Advisors	Totals	
January		5,367	113,225	118,592	
February		5,367	197,574	202,941	
March		7,565	192,439	200,004	
April		3,816	212,226	216,042	
May		2,816	227,275	230,091	
June		3,756	158,121	161,877	
July		1,721	199,721	201,442	
August		1,621	229,672	231,293	
September		9,571	277,565	287,136	
October		6,721	202,587	209,308	
November		22,811	164,243	187,054	
December		28,026	150,978	179,004	
Total		99,158	2,325,626	2,424,784	
Divide by 12				12	
Monthly average balance				202,065	

REPORT: TMS-TX-23
BANK 12 PNC BANK (12)
REGION 35 PHILADELPHIA
OFFICE 044 VERITABLE

GAIN/LOSS FED/STE REPORT
ACCOUNT 1015169 P & E WACHS FAMILY FDN CUST
FROM 01/01/15 TO 12/31/15

PAGE 1
RUN DATE: 01/21/16

ACQUISITION TRANSACTION		G A I N / L O S S I N F O R M A T I O N					STATE	
DATE	DATE	UNITS	PROCEEDS	TAX COST	FEDERAL G/L		G/L	
FRANKS INTERNATIONAL NV								
SEDOL BCRY5H0								
ISIN NL0010556684								
01/12/15	04/08/15	1,000.000	19,000.24	14,957.10	4,043.14 S		4,043.14 L	
01/12/15	04/20/15	1,000.000	19,363.94	14,957.10	4,406.84 S		4,406.84 L	
TOTAL-SHORT		2,000.000	38,364.18	29,914.20	8,449.98		.00	
TOTAL-LONG					.00		8,449.98	
BAXALTA INC -W/I								
05/06/10	08/04/15	200.000	7,594.14	4,316.13	3,278.01 L		3,278.01 L	
05/26/10	08/04/15	300.000	11,391.21	5,889.36	5,501.85 L		5,501.85 L	
10/02/13	08/04/15	200.000	7,594.14	5,939.75	1,654.39 L		1,654.39 L	
TOTAL-LONG		700.000	26,579.49	16,145.24	10,434.25		10,434.25	
BAXTER INTERNATIONAL INC								
05/06/10	07/09/15	200.000	7,399.54	4,971.79	2,427.75 L		2,427.75 L	
05/26/10	07/09/15	300.000	11,099.32	6,783.99	4,315.33 L		4,315.33 L	
10/02/13	07/09/15	200.000	7,399.54	6,842.05	557.49 L		557.49 L	
TOTAL-LONG		700.000	25,898.40	18,597.83	7,300.57		7,300.57	
CARNIVAL CORP								
SEDOL 2523044								
ISIN PA1436583006								
03/11/11	10/30/15	100.000	5,430.24	3,967.87	1,462.37 L		1,462.37 L	
12/14/11	10/30/15	200.000	10,860.47	6,582.00	4,278.47 L		4,278.47 L	
TOTAL-LONG		300.000	16,290.71	10,549.87	5,740.84		5,740.84	
DEVON ENERGY CORP NEW								
11/27/12	05/08/15	300.000	20,269.90	15,885.00	4,384.90 L		4,384.90 L	
09/30/14	05/08/15	300.000	20,269.91	20,498.52	228.61-S		228.61-L	
10/09/14	05/08/15	100.000	6,756.63	6,186.18	570.45 S		570.45 L	
TOTAL-SHORT		700.000	47,296.44	42,569.70	341.84		.00	
TOTAL-LONG					4,384.90		4,726.74	
DIEBOLD INC								
01/01/01	04/27/15	1.000	792.16	.00	792.16 L		792.16 L	

REPORT: TMS-TX-23
BANK 12 PNC BANK (12)
REGION 35 PHILADELPHIA
OFFICE 044 VERITABLE

GAIN/LOSS FED/STE REPORT
ACCOUNT 1015169 P & E WACHS FAMILY FDN CUST
FROM: 01/01/15 TO: 12/31/15

PAGE 2
RUN DATE: 01/21/16

ACQUISITION TRANSACTION		G A I N / L O S S I N F O R M A T I O N					STATE	
DATE	DATE	UNITS	PROCEEDS	TAX COST	FEDERAL G/L		G/L	
(CONT'D)								
TOTAL-LONG		1.000	792.16	.00	792.16		792.16	
HASBRO INC								
04/10/12	07/20/15	100.000	8,350.76	3,558.33	4,792.43 L		4,792.43 L	
12/28/12	07/20/15	100.000	8,350.75	3,556.00	4,794.75 L		4,794.75 L	
12/28/12	10/30/15	100.000	7,690.55	3,556.00	4,134.55 L		4,134.55 L	
TOTAL-LONG		300.000	24,392.06	10,670.33	13,721.73		13,721.73	
JOHNSON & JOHNSON								
03/07/06	12/23/15	200.000	20,588.28	11,552.00	9,036.28 L		9,036.28 L	
TOTAL-LONG		200.000	20,588.28	11,552.00	9,036.28		9,036.28	
KNOWLES CORP								
09/25/14	11/20/15	1,100.000	17,401.78	29,240.97	11,839.19-L		11,839.19-L	
10/16/14	12/23/15	1,100.000	15,130.22	21,021.99	5,891.77-L		5,891.77-L	
02/23/15	12/23/15	800.000	11,003.79	15,170.00	4,166.21-S		4,166.21-L	
TOTAL-SHORT		3,000.000	43,535.79	65,432.96	4,166.21-		.00	
TOTAL-LONG					17,730.96-		21,897.17-	
KOHLS CORP								
07/23/10	02/04/15	400.000	26,691.49	19,415.88	7,275.61 L		7,275.61 L	
08/16/10	02/04/15	100.000	6,672.87	4,455.68	2,217.19 L		2,217.19 L	
08/16/10	02/23/15	200.000	13,988.12	8,911.36	5,076.76 L		5,076.76 L	
12/28/12	02/23/15	300.000	20,982.18	12,738.00	8,244.18 L		8,244.18 L	
TOTAL-LONG		1,000.000	68,334.66	45,520.92	22,813.74		22,813.74	
HOSPIRA, INC. SECURITIES E								
LITIGATION (11CV08332)								
01/01/01	12/23/15	1.000	534.24	.00	534.24 L		534.24 L	
TOTAL-LONG		1.000	534.24	.00	534.24		534.24	
NOBLE ENERGY INC								
10/09/14	11/20/15	500.000	17,771.32	30,491.45	12,720.13-L		12,720.13-L	

1/21/2016

PNC Secure EMail - Re P&E Wachs Family Fdn *secure* - %2B1 TXT

10/14/14 11/20/15
12/01/14 11/20/15
REPORT: TMS-TX-23
BANK 12 PNC BANK (12)
REGION 35 PHILADELPHIA
OFFICE 044 VERITABLE

400.000 14,217.06 22,138.28 7,921.22-L 7,921.22-L
100.000 3,554.26 4,918.64 1,364.38-S 1,364.38-L
GAIN/LOSS FED/STE REPORT
ACCOUNT 1015169 P & E WACHS FAMILY FDN CUST
FROM: 01/01/15 TO: 12/31/15
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ACQUISITION TRANSACTION		GAIN / LOSS INFORMATION				
DATE	DATE	UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
(CONT'D)						
TOTAL-SHORT		1,000.000	35,542.64	57,548.37	1,364.38-	.00
TOTAL-LONG					20,641.35-	22,005.73-
PROGRESSIVE CORP OHIO						
01/10/14	09/21/15	1,500.000	46,621.09	38,901.90	7,719.19 L	7,719.19 L
03/26/14	09/21/15	100.000	3,108.07	2,435.00	673.07 L	673.07 L
TOTAL-LONG		1,600.000	49,729.16	41,336.90	8,392.26	8,392.26
QUALCOMM						
01/10/14	11/20/15	500.000	24,771.19	36,952.05	12,180.86-L	12,180.86-L
07/24/14	12/09/15	200.000	9,735.14	15,236.66	5,501.52-L	5,501.52-L
02/04/15	12/09/15	100.000	4,867.57	6,732.27	1,864.70-S	1,864.70-L
02/04/15	12/23/15	300.000	14,725.94	20,196.81	5,470.87-S	5,470.87-L
TOTAL-SHORT		1,100.000	54,099.84	79,117.79	7,335.57-	.00
TOTAL-LONG					17,682.38-	25,017.95-
ROVI CORP						
09/06/13	02/24/15	600.000	14,318.97	10,851.12	3,467.85 L	3,467.85 L
11/04/13	07/29/15	700.000	8,647.71	11,832.52	3,184.81-L	3,184.81-L
04/08/15	07/29/15	800.000	9,883.10	14,632.72	4,749.62-S	4,749.62-L
05/26/15	07/29/15	500.000	6,176.93	8,305.50	2,128.57-S	2,128.57-L
05/26/15	10/30/15	1,500.000	13,850.14	24,916.50	11,066.36-S	11,066.36-L
05/29/15	10/30/15	2,000.000	18,466.86	33,840.60	15,373.74-S	15,373.74-L
TOTAL-SHORT		6,100.000	71,343.71	104,378.96	33,318.29-	.00
TOTAL-LONG					283.04	33,035.25-
TELEFLEX INC						
08/28/13	02/05/15	400.000	44,009.54	31,208.04	12,801.50 L	12,801.50 L
TOTAL-LONG		400.000	44,009.54	31,208.04	12,801.50	12,801.50
UNITED PARCEL SERVICE CL B						
03/26/14	12/23/15	300.000	29,231.76	29,415.00	183.24-L	183.24-L

REPORT: TMS-TX-23
BANK 12 PNC BANK (12)
REGION 35 PHILADELPHIA
OFFICE 044 VERITABLE
GAIN/LOSS FED/STE REPORT
ACCOUNT 1015169 P & E WACHS FAMILY FDN CUST
FROM: 01/01/15 TO: 12/31/15
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ACQUISITION TRANSACTION		GAIN / LOSS INFORMATION				
DATE	DATE	UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
(CONT'D)						
TOTAL-LONG		300.000	29,231.76	29,415.00	183.24-	183.24-
WESTERN UNION CO - W/I						
03/06/12	12/23/15	1,200.000	22,128.79	20,609.04	1,519.75 L	1,519.75 L
03/20/12	12/23/15	800.000	14,752.52	14,299.20	453.32 L	453.32 L
TOTAL-LONG		2,000.000	36,881.31	34,908.24	1,973.07	1,973.07
BAINS CAPITAL PARTNERS LLC						
01/01/01	07/24/15	1.000	163.21	.00	163.21 L	163.21 L
01/01/01	11/20/15	1.000	40.27	.00	40.27 L	40.27 L
TOTAL-LONG		2.000	203.48	.00	203.48	203.48
STATE LISTED SALES-TOTAL LONG		21,404.000	633,647.85	628,866.35	.00	4,781.50
FEDERAL LISTED SALES-TOTAL SHORT		8,500.000	147,919.31	185,311.94	37,392.63-	.00
LONG		12,904.000	485,728.54	443,554.41	42,174.13	.00
CAPITAL GAIN DISTRIBUTIONS					.34 L	.00 L
GRAND TOTAL-SHORT		21,404.000	633,647.85	628,866.35	37,392.63-	.00
-LONG					42,174.47	4,781.50
CARRYOVER(CURRENT)					.00 S	.00 S
					.00 M	.00 M
					.00 L	.00 L