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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2015Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation M.C. JONES TRUST (HOSPITAL FUND)		A Employer identification number 23-6760863
Number and street (or P.O. box number if mail is not delivered to street address) P O BOX 4566	Room/suite	B Telephone number (see instructions)
City or town, state or province, country, and ZIP or foreign postal code GETTYSBURG PA 17325		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 63,815	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	1,585	1,585	1,585	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	4,016			
b	Gross sales price for all assets on line 6a 39,689				
7	Capital gain net income (from Part IV, line 2)		510		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	5,601	2,095	1,585	
13	Compensation of officers, directors, trustees, etc	841	841		
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 2	575	575		575
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 3	10	10		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses. Add lines 13 through 23	1,426	1,426	0	575
25	Contributions, gifts, grants paid	3,771			3,771
26	Total expenses and disbursements. Add lines 24 and 25	5,197	1,426	0	4,346
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	404			
b	Net investment income (if negative, enter -0-)		669		
c	Adjusted net income (if negative, enter -0-)			1,585	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing		197	197
	2	Savings and temporary cash investments	3,105	1,046	1,046
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule) STMT 4		7,706	7,585
	b	Investments – corporate stock (attach schedule) SEE STMT 5	28,729	26,729	25,933
	c	Investments – corporate bonds (attach schedule) SEE STMT 6	34,513	30,688	29,054
	11	Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item i)	66,347	66,366	63,815
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	66,347	66,366	
	30	Total net assets or fund balances (see instructions)	66,347	66,366	
	31	Total liabilities and net assets/fund balances (see instructions)	66,347	66,366	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	66,347
2	Enter amount from Part I, line 27a	2	404
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	66,751
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	385
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	66,366

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ACNB TRUST				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 510			510	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			510	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2 510
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 </div>		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,425	39,028	0.036512
2013	1,655	59,717	0.027714
2012	841	57,119	0.014724
2011			
2010			
2 Total of line 1, column (d)			2 0.078950
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.026317
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 65,803
5 Multiply line 4 by line 3			5 1,732
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 7
7 Add lines 5 and 6			7 1,739
8 Enter qualifying distributions from Part XII, line 4			8 4,346

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	7
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	7
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	7
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	7
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation SEE STMT 8		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X

14 The books are in care of ► **ACNB BANK TRUST DEPARTMENT** Telephone no ► **717-339-5060**
PO BOX 4566

Located at ► **GETTYSBURG** PA ZIP+4 ► **17325**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15**

16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

Yes	No
16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	N/A	1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)		2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A		5b
	Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b
	If "Yes" to 6b, file Form 8870			X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation** (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ACNB BANK TRUST PO BOX 4566	GETTYSBURG PA 17325	TRUSTEE 2.00	841	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	64,662
b	Average of monthly cash balances	1b	2,143
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	66,805
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	66,805
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	1,002
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	65,803
6	Minimum investment return. Enter 5% of line 5	6	3,290

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,290
2a	Tax on investment income for 2015 from Part VI, line 5	2a	7
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,283
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	3,283
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,283

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	4,346
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,346
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	7
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,339

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				3,283
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			1,921	
b Total for prior years 20 <u>12</u> , 20 <u>13</u> , 20 _____		1,849		
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>4,346</u>				
a Applied to 2014, but not more than line 2a			1,921	
b Applied to undistributed income of prior years (Election required – see instructions)		1,849		
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				576
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		1,849		
d Subtract line 6c from line 6b Taxable amount – see instructions		-1,849		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				2,707
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year THE GETTYSBURG HOSPITAL FOUNDATION 147 GETTYS STREET GETTYSBURG PA 17325	CHARITABLE PURPOSE OF ORGANIZATION			3,771
Total			▶ 3a	3,771
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	1,585	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	4,016	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		5,601	0
13	Total. Add line 12, columns (b), (d), and (e)				13	5,601

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Federal Statements

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
					Sale Price				
ATTACHED ACNB		VARIOUS	VARIOUS		PURCHASE 9,688 \$	9,416 \$		\$	272
ATTACHED ACNB		VARIOUS	VARIOUS		PURCHASE 29,491	26,257			3,234
TOTAL					\$ 39,179	\$ 35,673	0 \$	0 \$	3,506

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAX PREPARATION	\$ 575	\$ 575	\$	\$ 575
TOTAL	\$ 575	\$ 575	0	\$ 575

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES PAID	\$ 10	\$ 10	\$	\$
TOTAL	\$ 10	\$ 10	0	\$ 0

2015 Realized Capital Gains/Losses

SHORT-TERM TRANSACTIONS				COVERED tax lots			
Description of property/CUSIP/Symbol		Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)
ARTISAN INTERNATL INVESTOR / CUSIP 04314H204 / Symbol ARTIX							
01/22/15		34 237	1,048 00	09/19/14	1,062 37		-14 37
05/20/15		0 953	31 00	09/19/14	29 57		1 43
	Security total		1,079 00		1,091 94	0 00	-12 94
DODGE & COX STOCK FUND #145 / CUSIP 256219105 / Symbol DODGX							
01/22/15		17 650	3,162 00	04/25/14	2,996 39		165 61
04/09/15		2 488	449 00	04/25/14	422 38		25 62
	Security total		3,611 00		3,418 77	0 00	192 23
FEDERATED VALUE DIVIDEND FUND #662 / CUSIP 314172560 / Symbol SVAIX							
04/09/15		52 755	316 00	01/22/15	322 33		-6 33
05/20/15		5 082	31 00	01/22/15	31 05		-3 05
	Security total		347 00		353 38	0 00	-6 38
CLEARBRIDGE AGGRESSIVE GROWTH - / CUSIP 52468C405 / Symbol SAGYX							
04/09/15		1 866	435 00	01/22/15	412 42		22 58
05/20/15		0 163	38 00	01/22/15	36 03		1 97
	Security total		473 00		448 45	0 00	24 55
AMERICAN NEW WORLD FUND #636 / CUSIP 649280823 / Symbol NFFFX							
04/09/15		1 861	106 00	01/22/15	101 05		4 95
05/20/15		0 528	30 00	01/22/15	28 67		1 33
	Security total		136 00		129 72	0 00	6 28
OPPENHEIMER INTERNATIONAL GROWTH Y / CUSIP 68380L4C7 / Symbol CIGYX							
01/22/15		28 461	997 00	09/19/14	1,053 62		-56 62
05/20/15		0 815	32 00	09/19/14	30 17		1 83
	Security total		1,029 00		1,083 79	0 00	-54 79
OPPENHEIMER INTERNATIONAL SMALL COMPANY Y #819 / CUSIP 6838CU506 / Symbol OSMYX							
05/20/15		1 497	55 00	04/09/15	52 90		2 10
07/14/15		0 865	32 00	04/09/15	30 57		1 43
	Security total		87 00		83 47	0 00	3 53

2015 Realized Capital Gains/Losses (continued)

SHORT-TERM TRANSACTIONS

COVERED tax lots

Description of property/CUSIP/Symbol					Proceeds	Date	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)
Date sold or disposed	Quantity	Shown (G)ross (N)et	Symbol	acquired					
BOSTON ROBECO SM-CP VALUE II / CUSIP 749255345 / Symbol BPSIX									
04/09/15	10 245	238 00		01/22/15		225 60	.		12 40
05/20/15	2 590	61 00		01/22/15		57 03	.		3 97
	Security total	299 00				282 63	0 00		16 37
T ROWE PRICE EQUITY INCOME FUND #71 / CUSIP 779547108 / Symbol PRFDX									
12/09/15	1 081	32 65		07/14/15		35 00	.		-2 35
VANGUARD SM-CAP VALUE INDEX ADMIRAL / CUSIP 921937696 / Symbol VSIAX									
04/09/15	10 831	511 00		01/22/15		486 53			24 47
05/20/15	1 115	53 00		01/22/15		50 09			2 91
	Security total	564 00				536 62	0 00		27 38
VANGUARD MID-CAP VALUE INDEX ADMIRAL FUND #5835 / CUSIP 921937694 / Symbol VMVAX									
04/09/15	8 817	424 00		01/22/15		408 32			15 68
05/20/15	0 784	39 00		01/22/15		36 31	.		1 69
	Security total	462 00				444 63	0 00		17 37
VANGUARD SM-CAP GROWTH INDEX ADMIRAL / CUSIP 921937710 / Symbol VSGAX									
04/09/15	13 010	616 00		01/22/15		577 51			38 49
05/20/15	1 428	68 00		01/22/15		63 39	.		4 61
	Security total	684 00				640 90	0 00		43 10
VANGUARD GNMA FUND #536 / CUSIP 922031794 / Symbol VFIJX									
05/20/15	18 529	199 00		01/22/15		200 85			-1 85
VANGUARD 500 INDEX ADMIRAL / CUSIP 922908710 / Symbol VFIAX									
04/09/15	1 871	361 00		01/22/15		356 31	.		4 69
05/20/15	0 158	31 00		01/22/15		30 09	.		0 91
	Security total	392 00				386 40	0 00		5 60
VICTORY INTEGRITY SM-CAP VALUE CL Y / CUSIP 92647K770 / Symbol VSVIX									
04/09/15	6 655	233 00		01/22/15		221 95	.		11 05
05/20/15	1 713	60 00		01/22/15		57 13	.		2 87
	Security total	293 00				279 08	0 00		13 92

2015 Realized Capital Gains/Losses (continued)

SHORT-TERM TRANSACTIONS

COVERED tax lots

Description of property/CUSIP/Symbol	Quantity	Shown (G)/ross (N)et	Proceeds	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)
Totals:			9,687.65		9,415.63	0 00	272.02

LONG-TERM TRANSACTIONS

COVERED tax lots

Description of property/CUSIP/Symbol	Quantity	Shown (G)/ross (N)et	Proceeds	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)
CAUSEWAY INT'L VALUE FUND #1271 / CUSIP 14949P208 / Symbol CIVIX							
2 tax lots for 01/22/15							
15 198			228 73	02/26/13	200 00		28.73
110 516			1,663.27	09/21/13	1,620.16		43.11
01/22/15	125 714		1,892 00	VARIOUS	1,820 16	0 00	71.84
04/09/15	11 083		176 00	08/21/13	162 48		13.52
05/20/15	2 382		39 00	08/21/13	34 92		4.08
	Security total		2,107 00		2,027 56	0 00	89.44
DODGE & COX STOCK FUND #145 / CUSIP 256219-06 / Symbol DODGX							
05/20/15	0 211		39.00	04/25/14	35 92		3.18
FEDERATED INTL HIGH-YLD BOND FUND #900 / CUSIP 31420B300 / Symbol FIHFX							
2 tax lots for 01/22/15							
24 414			241 21	02/26/13	250 00		-8.79
73 663			727.79	08/21/13	736 63		-8.84
01/22/15	98 077		969 00	VARIOUS	986 63	0 00	-17.63
05/20/15	11 864		119 00	08/21/13	118 64		0.36
	Security total		1,086 00		1,105 27	0 00	-17.27
FEDERATED TOTAL RETURN BOND FUND #328 / CUSIP 314280101 / Symbol FTRBX							
2 tax lots for 05/20/15							
7 555			83 11	02/26/13	85 98		-2.87

2015 Realized Capital Gains/Losses (continued)

LONG-TERM TRANSACTIONS				COVERED tax lots			
Description of property/CUSIP/Symbol	Quantity	Proceeds	Date	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)		
Date sold or disposed	Shown (G)/ross (N)/et	Cost or other basis	acquired				
FEDERATED TOTAL RETURN BOND FUND #328 / CUSIP: 31428Q101 / Symbol: FTRBX (cont'd)							
19 445	213 89	210 98	08/21/13		2 91		
05/20/15	27 000	296 96	VARIOUS	0 00	0 04		
07/14/15	201 288	2,183 97	08/21/13		4 03		
Security total	2,485 00	2,480 93		0 00	4.07		
OPPENHEIMER SENIOR FLOATING RATE BOND FD #294 / CUSIP: 68381X408 / Symbol: OOSVX							
01/22/15	290 842	2,402 36	11/29/12		-52 36		
05/20/15	14 724	121 62	11/29/12		-1 62		
Security total	2,470 00	2,523 98		0 00	-53 98		
PIMCO LOW DURATION FUND #107 / CUSIP: 693390791 / Symbol: PLDTX							
2 tax lots for 01/22/15							
31 352	307 88	314 15	02/26/13		-6 27		
147 161	1,445 12	1,439 23	08/21/13		5 89		
01/22/15	178 513	1,753 38	VARIOUS	0.00	-0 38		
05/20/15	10.163	99 39	08/21/13		0 61		
Security total:	1,853.00	1,852 77		0 00	0 23		
PIMCO REAL RETURN FUND #66 / CUSIP: 72200Q505 / Symbol: PRAIX							
3 tax lots for 01/22/15							
10 151	87 10	97 85	02/26/13		-10.75		
135 025	1,158 51	1,091 00	08/21/13		67 51		
14 628	125 51	116 00	01/10/14		9 51		
01/22/15	159.904	1,304 85	VARIOUS	0 00	66 27		
T ROWE PRICE GROWTH STOCK FUND #40 / CUSIP: 741479109 / Symbol: PRGFX							
2 tax lots for 01/22/15							
119 724	6,285 52	4,654.87	09/14/12		1,630 65		
9 533	500 48	371 58	02/26/13		128 90		
01/22/15	129 257	5,026 45	VARIOUS	0 00	1,759.55		

Realized Capital Gains/Losses (continued)

LONG-TERM TRANSACTIONS

COVERED tax lots

Description of property/CUSIP/Symbol	Quantity	Shown (G)ross (N)et	Proceeds	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)
T ROWE PRICE GROWTH STOCK FUND #40 / CUSIP 741479109 / Symbol: PRGFX (cont'd)							
2 tax lots for 04/09/15							
	0 729		40 85	02/26/13	28 42		12 43
	10 638		596 15	03/21/13	467 53		128 62
04/09/15	11 367		637 00	VARIOUS	495 95	0 00	141 05
05/20/15	0 673		38 00	08/21/13	29 58		8 42
	Security total		7,461 00		5,551 98	0 00	1,909.02
T ROWE PRICE EQUITY INCOME FUND #71 / CUSIP 779547108 / Symbol: PRFDX							
01/22/15	99.109		3,227 00	09/14/12	2,653 14		573 86
2 tax lots for 04/09/15							
	9 927		324 62	09/14/12	265 75		58.87
	2 611		85.38	02/26/13	73 03		12 35
04/09/15	12 538		410 00	VARIOUS	338 78	0 00	71 22
05/20/15	0.929		31.00	02/26/13	25 98		5 02
2 tax lots for 12/09/15							
	14 336		432.95	02/26/13	400 99		31 96
	19 716		595 42	10/21/14	652.00		-56 58
12/09/15	34 052		1,028.37	VARIOUS	1,052 99	0.00	-24 62
	Security total		4,696 37		4,070 89	0 00	625 48
TEMPLETON GLOBAL BOND FUND #616 / CUSIP: 880208400 / Symbol: TGBLX							
05/20/15	7 945		99 00	08/21/13	100.58		-1 58
VANGUARD SHORT-TERM INV GRD FUND #539 / CUSIP 922031836 / Symbol: VFSUX							
2 tax lots for 01/22/15.							
	25.704		275 03	02/26/13	278 37		-3 34
	137 847		1,474 97	08/21/13	1,468 07		6 90
01/22/15	163.551		1,750.00	VARIOUS	1,746 44	0 00	3.56
05/20/15	9 337		100 00	08/21/13	99 44		0 56

2015 Realized Capital Gains/Losses (continued)

LONG-TERM TRANSACTIONS

COVERED tax lots

Description of property/CUSIP/Symbol	Quantity	Shown (G)/ross (N)/et	Proceeds	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)
Security total		1,850 00			1,845 88	0 00	4 12
VANGUARD MID-CAP INDEX / CUSIP. 922908645 / Symbol VINAX							
01/22/15	8 297		1,272 00	08/21/13	1,013 51		258 49
04/09/15	3 498		565 00	09/21/13	427 29		137 71
05/20/15	0 327		53 00	09/21/13	39 94		13 06
Security total		1,890 00			1,460 74	0 00	409 26
VICTORY MUNDER MID-CAP CORE GROWTH CL Y / CUSIP 92647K838 / Symbol NGOYX							
2 tax lots for 01/22/15							
	1 102		46 79	02/26/13	38 36		8 43
	41.668		1,769 21	08/21/13	1,521 71		147 50
01/22/15	42.770		1,816 00	VARIOUS	1,660 37	0 00	155 93
04/09/15	4 983		228 00	08/21/13	193 94		34.06
05/20/15	0 825		38 00	08/21/13	32 11		5.89
Security total		2,082 00			1,886 12	0 00	195 88
Totals:		29,491.49			26,257.37	0 00	3,234.12

Federal Statements

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Statement 4 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$	\$	MARKET	\$
	0	7,706		7,585
TOTAL		7,706		7,585

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ACNB TRUST	\$	\$	MARKET	\$
	28,729	26,729		25,933
TOTAL	28,729	26,729		25,933

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ACNB TRUST	\$	\$	MARKET	\$
	34,513	30,688		29,054
TOTAL	34,513	30,688		29,054

23-6760863

Federal Statements

FYE: 12/31/2015

Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
NONDIVIDEND DISTRIBUTION	\$
TOTAL	\$ 0

Statement 7 - Form 990-PF, Part III, Line 5 - Other Decreases

<u>Description</u>	<u>Amount</u>
FORM 4720	\$ 455
FORM 990-PF	18
FORM 1041	12
REFUND EXCISE TAX	-100
TOTAL	\$ 385

Statement 8 - Form 990-PF, Part VII-A, Line 8b - Not Filing with Attorney General
ExplanationDescription

PENNSYLVANIA ONLY REQUIRES PRIVATE FOUNDATIONS TO SUBMIT 990-P. THE ORGANIZATION IS A NON-EXEMPT CHARITABLE TRUST AS DEFINED IN SECTION 4947 (A) (1)

Year Ended: December 31, 2015

23-6760863

M.C. JONES TRUST (HOSPITAL FUND)
P O BOX 4566
GETTYSBURG, PA 17325

Treatment of Qualifying Distributions Election

Under IRC Section 4942(h)(2) and Reg. 53.4942(a)-3(d)(2), the nonoperating private foundation elects to treat current year qualifying distributions in excess of the immediately preceding tax year's undistributed income as being made out of:

☒ Undistributed income from the tax years ending:

Tax Year	Amount
<u>2012</u>	<u>\$333.00</u>
<u>2013</u>	<u>\$1,516.00</u>
<u> </u>	<u> </u>

☐ Corpus

/S/ Jeffrey B. Stambaugh

Name JEFFREY B. STAMBAUGH

Title AVP