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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

OMB No 1545-0052

**2015**

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation <b>T/U/W PAUL E. BEATTIE C/O MAUCH CHUNK TRUST COMPANY</b>		A Employer identification number <b>23-6691815</b>
Number and street (or P O box number if mail is not delivered to street address) <b>P.O. BOX 289</b>		B Telephone number (see instructions) <b>570-325-2265</b>
City or town, state or province, country, and ZIP or foreign postal code <b>JIM THORPE, PA 18229-0289</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply:	Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/>	D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 559,709.</b>	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <b>HYBRID</b> (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	14,382.	14,382.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	8,883.			
b	Gross sales price for all assets on line 6a	193,321.			
7	Capital gain net income (from Part IV, line 2)		8,883.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total Add lines 1 through 11	23,265.	23,265.		
13	Compensation of officers, directors, trustees, etc.	3,495.	2,621.		874.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)	3,108.	2,331.		777.
17	Interest				
18	Taxes (attach schedule) (see instructions)	545.	118.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses. Add lines 13 through 23.	7,148.	5,070.		1,651.
25	Contributions, gifts, grants paid	26,500.			26,500.
26	Total expenses and disbursements Add lines 24 and 25	33,648.	5,070.		28,151.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-10,383.			
b	Net investment income (if negative, enter -0-)		18,195.		
c	Adjusted net income (if negative, enter -0-)				

ENVELOPE  
POSTMARK DATE MAY 11 2016

SCANNED MAY 25 2016



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	4	Pledges receivable ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U S and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) . . . . .			
	c	Investments - corporate bonds (attach schedule) . . . . .			
	11	Investments - land, buildings, and equipment basis ▶ . . . . .			
	Less: accumulated depreciation (attach schedule) ▶ . . . . .				
12	Investments - mortgage loans . . . . .				
13	Investments - other (attach schedule) . . . . .	548,687.	538,489.	559,709.	
14	Land, buildings, and equipment basis ▶ . . . . .				
	Less: accumulated depreciation (attach schedule) ▶ . . . . .				
15	Other assets (describe ▶ . . . . .)				
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	548,687.	538,489.	559,709.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons. . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ . . . . .)			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .	548,687.	538,489.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .			
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	548,687.	538,489.	
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	548,687.	538,489.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	548,687.
2	Enter amount from Part I, line 27a . . . . .	2	-10,383.
3	Other increases not included in line 2 (itemize) ▶ <u>BOOK VALUE ADJUSTMENT</u>	3	185.
4	Add lines 1, 2, and 3 . . . . .	4	538,489.
5	Decreases not included in line 2 (itemize) ▶ . . . . .	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	538,489.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a PUBLICLY TRADED SECURITIES</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b> 193,321.		184,438.	8,883.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
<b>a</b>			8,883.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	8,883.	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .			<b>3</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	27,714.	597,672.	0.046370
2013	26,855.	579,998.	0.046302
2012	27,631.	558,111.	0.049508
2011	28,312.	562,937.	0.050293
2010	27,029.	534,632.	0.050556
<b>2</b> Total of line 1, column (d) . . . . .			0.243029
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			0.048606
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . . . .			571,558.
<b>5</b> Multiply line 4 by line 3 . . . . .			27,781.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			182.
<b>7</b> Add lines 5 and 6 . . . . .			27,963.
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			28,151.


**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	182.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .		2	
3 Add lines 1 and 2 . . . . .		3	182.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .		4	NONE
5 <b>Tax based on investment income</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	182.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015 . . . . .	6a	492.	
b Exempt foreign organizations - tax withheld at source . . . . .	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments Add lines 6a through 6d . . . . .	7	492.	
8 Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9		
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	310.	
11 Enter the amount of line 10 to be <b>Credited to 2016 estimated tax</b> <input checked="" type="checkbox"/> 184. <b>Refunded</b> <input type="checkbox"/> . . . . .	11	126.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	<input checked="" type="checkbox"/>	<input type="checkbox"/>
14 The books are in care of ▶ MAUCH CHUNK TRUST COMPANY Telephone no ▶ (570) 325-2265 Located at ▶ 1111 NORTH STREET PO BOX 289, JIM THORPE, PA ZIP+4 ▶ 18229		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15	<input checked="" type="checkbox"/>	<input type="checkbox"/>
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <input type="checkbox"/> 1b		
Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . . <input type="checkbox"/> 1c		<input checked="" type="checkbox"/>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ , , ,		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . . <input type="checkbox"/> 2b		<input checked="" type="checkbox"/>
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) . . . . . <input type="checkbox"/> 3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> 4a		<input checked="" type="checkbox"/>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? <input type="checkbox"/> 4b		<input checked="" type="checkbox"/>

Form 990-PF (2015)


**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐ **5b**

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870. **6b**

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**
**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MAUCH CHUNK TRUST COMPANY 1111 NORTH ST. PO BOX 289, JIM THORPE, PA 18229	TRUSTEE 1	3,495.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

**Total number of other employees paid over \$50,000** ☐ **NONE**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
<b>Total number of others receiving over \$50,000 for professional services</b> . . . . .		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
<b>Total.</b> Add lines 1 through 3 . . . . .	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	580,262.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	NONE
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	580,262.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	580,262.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	8,704.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	571,558.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	28,578.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	28,578.
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5 . . . . .	<b>2a</b>	182.
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	182.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	28,396.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	28,396.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	28,396.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	28,151.
<b>b</b>	Program-related investments - total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	28,151.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	182.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	27,969.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7 . . . . .				28,396.
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only. . . . .			NONE	
<b>b</b> Total for prior years 20____, 20____, 20____		NONE		
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010 . . . . .	NONE			
<b>b</b> From 2011 . . . . .	NONE			
<b>c</b> From 2012 . . . . .	193.			
<b>d</b> From 2013 . . . . .	NONE			
<b>e</b> From 2014 . . . . .	NONE			
<b>f</b> Total of lines 3a through e . . . . .	193.			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4. ► \$ 28,151.				
<b>a</b> Applied to 2014, but not more than line 2a . . .			NONE	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2015 distributable amount . . . . .				28,151.
<b>e</b> Remaining amount distributed out of corpus. . .	NONE			
<b>5</b> Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a).)	193.			193.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .			NONE	
<b>f</b> Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016. . . . .				52.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .	NONE			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011 . . .	NONE			
<b>b</b> Excess from 2012 . . .	NONE			
<b>c</b> Excess from 2013 . . .	NONE			
<b>d</b> Excess from 2014 . . .	NONE			
<b>e</b> Excess from 2015 . . .	NONE			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GEISINGER HEALTH SYSTEM FOUNDATION ATTN: JACQ 100 NORTH ACADEMY AVENUE DANVILLE PA 17822-2	NONE	NONPROFIT	CHARITABLE	13,250.
MASONIC VILLAGES OF THE GR LODGE OF MARGARET MASONIC CHARITIES ELIZABETHTOWN PA 17022-219	NONE	NONPROFIT	CHARITABLE	13,250.
<b>Total</b> . . . . . ▶ <b>3a</b>				26,500.
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . . ▶ <b>3b</b>				

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments . . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .					
<b>4</b> Dividends and interest from securities . . . . .			14	14,382.	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property . . . . .					
<b>b</b> Not debt-financed property . . . . .					
<b>6</b> Net rental income or (loss) from personal property . . . . .					
<b>7</b> Other investment income . . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	8,883.	
<b>9</b> Net income or (loss) from special events . . . . .					
<b>10</b> Gross profit or (loss) from sales of inventory . . . . .					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e) . . . . .				23,265.	
<b>13</b> Total. Add line 12, columns (b), (d), and (e) . . . . . <b>13</b>					23,265.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Line No.** Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

NOT APPLICABLE

## Part XVII

## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |   |              |     |    |
|---|--------------|-----|----|
| <b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |              | Yes | No |
| <b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:   |              |     |    |
| <b>(1)</b> Cash . . . . .   | <b>1a(1)</b> |     | X  |
| <b>(2)</b> Other assets . . . . .   | <b>1a(2)</b> |     | X  |
| <b>b</b> Other transactions:  |              |     |    |
| <b>(1)</b> Sales of assets to a noncharitable exempt organization . . . . .   | <b>1b(1)</b> |     | X  |
| <b>(2)</b> Purchases of assets from a noncharitable exempt organization . . . . .   | <b>1b(2)</b> |     | X  |
| <b>(3)</b> Rental of facilities, equipment, or other assets . . . . .   | <b>1b(3)</b> |     | X  |
| <b>(4)</b> Reimbursement arrangements . . . . .   | <b>1b(4)</b> |     | X  |
| <b>(5)</b> Loans or loan guarantees . . . . .   | <b>1b(5)</b> |     | X  |
| <b>(6)</b> Performance of services or membership or fundraising solicitations . . . . .   | <b>1b(6)</b> |     | X  |
| <b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .   | <b>1c</b>    |     | X  |
| <b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received. |              |     |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

04/28/2016  
Date

► Trust Officer  
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name  
GORDON POWERS

Preparer's signature

Date  
04/28/2016

Check ☐ if self-employed

PTIN  
P00260194

Firm's name ▶ ERNST & YOUNG U. S. LLC

Firm's EIN ▶ 34-6565596

Firm's address ► 200 CLARENDON STREET  
BOSTON, MA

02216

Phone no 617-587-9019

Form **990-PF** (2015)

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
ALLY BANK MIDVALE UT CTF 1.8% 6/15/15	45.	45.
AMERICAN EXPRESS COMPANY	193.	193.
AMERICAN EXPRESS CENTURION BANK .90% 5/1	68.	68.
AMERICAN EXPRESS CENTURION BANK 1.30% 5/	33.	33.
BMW BANK NORTH AM. 1% 1/17/17	50.	50.
BANK OF AMERICA 4.65% 8/15/19	465.	465.
BARCLAYS BANK PLC 3% 8/19/16	300.	300.
BERKSHIRE HATHAWAY FINANCIAL 4.25% 1/15	850.	850.
COCA COLA CO COM	460.	460.
CREDIT SUISSE BANK 2.50% 1/30/25 STEP-UP	63.	63.
DISCOVER BANK 0.75% 7/25/16	75.	75.
DISCOVER BANK 1.65% 10/17/17	165.	165.
DODGE & COX STOCK	492.	492.
EBAY INC 2.6% 7/15/22	216.	216.
FEDERAL HOME LOAN BANK 2.00% 6/12/29 STE	50.	50.
FEDERAL HOME LOAN BANK 0.75% 6/26/18 STE	9.	9.
FEDERAL HOME LOAN 1% 7/23/29 STEP-UP	50.	50.
FEDERAL HOME LOAN BANK 1% 9/30/24 STEP-U	200.	200.
GE CAPITAL RETAIL BANK 1.45% 12/13/17	145.	145.
GE MONEY BANK DRAPER UT 1.75% 6/24/15	131.	131.
GENERAL ELECTRIC CO	391.	391.
GE CAP CORP 4.375% 9/16/20	210.	210.
GE CAP CORP. INTERNOTE 4% 8/15/19	400.	400.
GLAXO SMITHKLINE SPONSORED PLC ADR	741.	741.
GOLDMAN SACHS 5.25% 7/27/21	263.	263.
I SHARES DOW JONES SELECT DIVIDEND ETF	398.	398.
ISHARES EMERGING MARKETS ETF	276.	276.
ISHARES S&P MID CAP 400 VALUE ETF	236.	236.
I SHARES TR CORE S&P SCP ETF 600 INDEX F	188.	188.
ISHARES DOW JONES INT'L SELECT DIV INDEX	617.	617.
I SHARES S&P U.S. PFD STOCK INDEX ETF	933.	933.
ITC HOLDINGS CORP	178.	178.

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STATEMENT 1

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
ELI LILLY 4.5% 3/15/18	675.	675.
MAUCH CHUNK TRUST CO - TRUST MONEY MKT P	84.	84.
MAUCH CHUNK TRUST CO-TRUST DEPT - MONEY	24.	24.
MEDTRONIC INC 2.5% 3/15/20	368.	368.
MERRICK BANK UT 1.20% 11/20/17	6.	6.
NATIONAL OILWELL VARCO INC	138.	138.
PHILIP MORRIS INTL INC	507.	507.
PROCTER & GAMBLE 1.8% 11/15/15	360.	360.
T ROWE PRICE EQUITY INCOME	99.	99.
ROYAL DUTCH SHELL PLC SPONSORED ADR B SH	282.	282.
CONSUMER STAPLES - SELECT SECTOR SPDR	255.	255.
FINANCIAL - SELECT SECTOR SPDR	36.	36.
TECHNOLOGY - SELECT SECTOR SPDR	104.	104.
SUNTRUST BANKS INC	253.	253.
TORONTO DOMINION BANK 2.5% 8/27/25 STEP-	94.	94.
ROYAL DUTCH SHELL PLC SPONSORED ADR B SH	396.	396.
UNION PACIFIC CORP	165.	165.
US BANCORP 2.95% 7/15/22	245.	245.
VANGUARD FTSE ALL WORLD EX US ETF	684.	684.
VISA INC CLASS A	120.	120.
WELLS FARGO & CO 3.45% DUE 2/13/23	596.	596.
	-----	-----
TOTAL	14,382.	14,382.
	=====	=====



FORM 990PF, PART I - OTHER PROFESSIONAL FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC INVESTMENT MGMT FEES-SUBJECT T	778. 2,330.	584. 1,747.	195. 582.
TOTALS	3,108.	2,331.	777.
	=====	=====	=====

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	9.	9.
FEDERAL ESTIMATES - INCOME	427.	
FOREIGN TAXES ON QUALIFIED FOR	84.	84.
FOREIGN TAXES ON NONQUALIFIED	25.	25.
	-----	-----
TOTALS	545.	118.
	=====	=====

Account Number 23 00 0860 0 02

**Reconstruct Account Holdings As Of 12/31/2015**

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
<b>CASH EQUIVALENTS</b>						
02587DXL7	AMERICAN EXPRESS CENTURION BANK .90% 5/1/17	15,000.0000	15,000.00	99.739	14,960.85	12/31/2015
02587DXW3	AMERICAN EXPRESS CENTURION BANK 1 30% 5/14/18	5,000.0000	5,000.00	99.065	4,953.25	12/31/2015
05568P6Q5	BMW BANK NORTH AM. 1% 1/17/17	5,000.0000	5,000.00	100.236	5,011.80	12/31/2015
2546712W9	DISCOVER BANK 0.75% 7/25/16	10,000.0000	10,000.00	100.016	10,001.60	12/31/2015
254671YH7	DISCOVER BANK 1.65% 10/17/17	10,000.0000	10,000.00	100.476	10,047.60	12/31/2015
36157PUG2	GE CAPITAL RETAIL BANK 1.45% 12/13/17	10,000.0000	10,000.00	99.959	9,995.90	12/31/2015
553000993	MAUCH CHUNK TRUST CO - TRUSTRONEY MKT PRINC	14,892.2000	14,892.20	0.00	14,892.20	
553000991	MAUCH CHUNK TRUST CO-TRUST DEPT - MONEY MKT-INC	3,192.6600	3,192.66	0.00	3,192.66	
59013JLF4	MERRICK BANK UT 1.20% 11/20/17	10,000.0000	10,000.00	99.551	9,955.10	12/31/2015
	<b>Total CASH EQUIVALENTS</b>	<b>83,084.8600</b>	<b>83,084.86</b>		<b>83,010.96</b>	
<b>FIXED INCOME SECURITIES</b>						
06050WDM4	BANK OF AMERICA 4.65% 8/15/19	10,000.0000	10,000.00	106.194	10,619.40	12/31/2015
06738JNB6	BARCLAYS BANK PLC 3% 8/19/16	10,000.0000	10,000.00	99.991	9,999.10	12/31/2015
084664BQ3	BERKSHIRE HATHAWAY FINANCIAL 4.25% 1/15/21	20,000.0000	20,000.00	109.073	21,814.60	12/31/2015
22546V2F2	CREDIT SUISSE BANK 2 50% 1/30/25 STEP-UP	5,000.0000	5,000.00	97.57	4,878.50	12/31/2015
278642AE3	EBAY INC 2.6% 7/15/22	10,000.0000	9,654.50	93.083	9,308.30	12/31/2015
3134G8BZ1	FEDERAL HOME LOAN MTG CORP. 75% 12/17/18 STEP	10,000.0000	10,000.00	99.858	9,985.80	12/31/2015
36962G4R2	GE CAP CORP 4.375% 9/16/20	5,000.0000	5,084.55	108.558	5,427.90	12/31/2015
36966R7G5	GE CAP CORP. INTERNOTE 4% 8/15/19	10,000.0000	10,000.00	104.886	10,488.60	12/31/2015
38141GGQ1	GOLDMAN SACHS 5.25% 7/27/21	5,000.0000	4,945.35	110.562	5,528.10	12/31/2015
532457AX6	ELI LILLY 4.5% 3/15/18	15,000.0000	14,888.70	106.311	15,946.65	12/31/2015
585055BG0	MEDTRONIC INC. 2.5% 3/15/20	20,000.0000	20,085.14	100.71	20,142.00	12/31/2015
89114QTK4	TORONTO DOMINION BANK 2.5% 8/27/25 STEP-UP	15,000.0000	15,000.00	100.041	15,006.15	12/31/2015
91159JAA4	US BANCORP 2 95% 7/15/22	10,000.0000	9,801.00	99.424	9,942.40	12/31/2015

Account Number 23 00 0860 0 02

**Reconstruct Account Holdings As Of 12/31/2015**

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
94974BFJ4	WELLS FARGO & CO 3 45% DUE 2/13/23	20,000.0000	19,827.20	100.236	20,047.20	12/31/2015
	<b>Total FIXED INCOME SECURITIES</b>	<b>165,000.0000</b>	<b>164,286.44</b>		<b>169,134.70</b>	
	<b>MUTUAL FUNDS</b>					
256219106	DODGE & COX STOCK	200.0000	28,378.00	162.77	32,554.00	12/31/2015
464287168	I SHARES DOW JONES SELECT DIVIDEND ETF	200.0000	15,593.98	75.15	15,030.00	12/31/2015
464287234	ISHARES EMERGING MARKETS ETF	300.0000	12,203.91	32.19	9,657.00	12/31/2015
464287705	ISHARES S&P MID CAP 400 VALUE ETF	110.0000	12,601.69	117.20	12,892.00	12/31/2015
464287804	I SHARES TR CORE S&P SCP ETF600 INDEX FUND	115.0000	12,410.77	110.11	12,662.65	12/31/2015
464288448	ISHARES DOW JONES INTL SELECT DIV INDEX	475.0000	16,377.76	28.71	13,637.25	12/31/2015
464288687	I SHARES S&P U.S. PFD STOCK INDEX ETF	455.0000	18,173.21	38.85	17,676.75	12/31/2015
81369Y308	CONSUMER STAPLES - SELECT SECTOR SPDR	200.0000	6,773.38	50.49	10,098.00	12/31/2015
922042775	VANGUARD FTSE ALL WORLD EX US ETF	500.0000	24,389.70	43.41	21,705.00	12/31/2015
	<b>Total MUTUAL FUNDS</b>	<b>2,555.0000</b>	<b>146,902.40</b>		<b>145,912.65</b>	
	<b>EQUITIES</b>					
025816109	AMERICAN EXPRESS COMPANY	175.0000	7,496.90	69.55	12,171.25	12/31/2015
084670702	BERKSHIRE HATHAWAY INC CL B	95.0000	13,033.96	132.04	12,543.80	12/31/2015
191216100	COCA COLA CO COM	465.0000	19,162.60	42.96	19,976.40	12/31/2015
369604103	GENERAL ELECTRIC CO	425.0000	10,978.55	31.15	13,238.75	12/31/2015
465685105	ITC HOLDINGS CORP	700.0000	24,609.65	39.25	27,475.00	12/31/2015
718172109	PHILIP MORRIS INTL INC	241.0000	21,019.01	87.91	21,186.31	12/31/2015
867914103	SUNTRUST BANKS INC	275.0000	7,510.23	42.84	11,781.00	12/31/2015
904767704	UNILEVER PLC SPONSORED ADR NEW	300.0000	12,350.82	43.12	12,936.00	12/31/2015
907818108	UNION PACIFIC CORP	150.0000	15,229.66	78.20	11,730.00	12/31/2015
92826C839	VISA INC CLASS A	240.0000	12,824.20	77.55	18,612.00	12/31/2015
	<b>Total EQUITIES</b>	<b>3,066.0000</b>	<b>144,215.58</b>		<b>161,650.51</b>	

For the Account of T/U/W PAUL E. BEATTIE

Report Date 05/09/2016 1:38 PM  
Previous Close Date 05/06/2016

Account Number 23 00 0860 0 02

## Reconstruct Account Holdings As Of 12/31/2015

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
	Total Securities	253,705.8600	538,489.28		559,708.82	
	Income Cash		0.00		0.00	
	Principal Cash		0.00		0.00	
	TOTAL		538,489.28		559,708.82	

**PAUL BEATTIE FOUNDATION  
2015**

<b>Month</b>	<b>Cost Basis</b>	<b>Market Value</b>
January	548,334.06	581,984.29
February	551,196.61	598,530.55
March	551,725.10	591,982.13
April	550,947.24	597,430.76
May	550,841.40	597,957.57
June	564,487.67	586,881.63
July	550,936.22	579,009.99
August	549,921.96	561,759.98
September	550,635.14	557,568.26
October	550,522.94	574,347.79
November	547,949.15	575,979.80
December	538,489.28	559,708.82
<b>Market Value Totals</b>	<b>6,605,986.77</b>	<b>6,963,141.57</b>
<b>Total Number of Months</b>	<b>12</b>	<b>12</b>
<b>Average Value</b>	<b>550,498.90</b>	<b>580,261.80</b>