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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning , and ending

Name of foundation STEINEBACH, PAULA			A Employer identification number 23-6574129	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041		Room/suite	B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem	State NC	ZIP code 27101-3818		
Foreign country name		Foreign province/state/county	Foreign postal code	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change				
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 844,223		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)					(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)						
	2	Check ☒ if the foundation is not required to attach Sch. B						
	3	Interest on savings and temporary cash investments						
	4	Dividends and interest from securities			15,815	15,425		
	5a	Gross rents						
	b	Net rental income or (loss)						
	6a	Net gain or (loss) from sale of assets not on line 10			13,269			
	b	Gross sales price for all assets on line 6a	346,381					
	7	Capital gain net income (from Part IV, line 2)				13,269		
	8	Net short-term capital gain						
	9	Income modifications						
	10a	Gross sales less returns and allowances						
Operating and Administrative Expenses	b	Less: Cost of goods sold						
	c	Gross profit or (loss) (attach schedule)						
	11	Other income (attach schedule)						
	12	Total. Add lines 1 through 11			29,084	28,694	0	
	13	Compensation of officers, directors, trustees, etc.			13,557	10,168		3,389
	14	Other employee salaries and wages						
	15	Pension plans, employee benefits						
	16a	Legal fees (attach schedule)						
	b	Accounting fees (attach schedule)			760			760
	c	Other professional fees (attach schedule)			904			904
	17	Interest						
	18	Taxes (attach schedule) (see instructions)			1,574	203		
	19	Depreciation (attach schedule) and depletion						
	20	Occupancy						
	21	Travel, conferences and meetings						
	22	Printing and publications						
	23	Other expenses (attach schedule)						
	24	Total operating and administrative expenses. Add lines 13 through 23			16,795	10,371	0	5,053
	25	Contributions, gifts, grants paid			30,000			30,000
	26	Total expenses and disbursements. Add lines 24 and 25			46,795	10,371	0	35,053
	27	Subtract line 26 from line 12.						
	a	Excess of revenue over expenses and disbursements			-17,711			
	b	Net investment income (if negative, enter -0-)				18,323		
	c	Adjusted net income (if negative, enter -0-)					0	

gme

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing					
	2 Savings and temporary cash investments	55,360	46,458	46,458		
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U.S. and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)					
	c Investments—corporate bonds (attach schedule)					
	11 Investments—land, buildings, and equipment basis ▶					
Less: accumulated depreciation (attach schedule) ▶						
12 Investments—mortgage loans						
13 Investments—other (attach schedule)	761,058	753,866	797,765			
14 Land, buildings, and equipment basis ▶						
Less: accumulated depreciation (attach schedule) ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	816,418	800,324	844,223			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)	0	0				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
27 Capital stock, trust principal, or current funds	816,418	800,324				
28 Paid-in or capital surplus, or land, bldg., and equipment fund						
29 Retained earnings, accumulated income, endowment, or other funds						
30 Total net assets or fund balances (see instructions)	816,418	800,324				
31 Total liabilities and net assets/fund balances (see instructions)	816,418	800,324				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	816,418
2 Enter amount from Part I, line 27a	2	-17,711
3 Other increases not included in line 2 (itemize) ▶ <u>MUTUAL FUND & CTF INCOME ADDITIONS</u>	3	2,312
4 Add lines 1, 2, and 3	4	801,019
5 Decreases not included in line 2 (itemize) ▶ <u>See Attached Statement</u>	5	695
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	800,324

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	13,269
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	37,120	924,318	0.040159
2013	64,945	911,871	0.071222
2012	42,465	881,433	0.048177
2011	42,986	897,997	0.047869
2010	64,638	880,373	0.073421
2 Total of line 1, column (d)			2 0.280848
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.056170
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 887,618
5 Multiply line 4 by line 3			5 49,858
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 183
7 Add lines 5 and 6			7 50,041
8 Enter qualifying distributions from Part XII, line 4			8 35,053

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	366	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0	
3	Add lines 1 and 2	3	366	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	366	
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	838	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d	7	838	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	472	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax 366 Refunded	11	106	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ (2) On foundation managers ► \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► WELLS FARGO BANK N.A. Telephone no. ► 888-730-4933			
Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No		
If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC 27101	Trustee	4 00	13,557	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
.....	
2	
.....	
3	
.....	
4	
.....	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
.....	
2	
.....	
All other program-related investments See instructions	
3 NONE	
.....	

Total. Add lines 1 through 3 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	850,944
b	Average of monthly cash balances	1b	50,191
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	901,135
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	901,135
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	13,517
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	887,618
6	Minimum investment return. Enter 5% of line 5	6	44,381

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	44,381
2a	Tax on investment income for 2015 from Part VI, line 5	2a	366
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	366
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	44,015
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	44,015
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	44,015

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	35,053
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	35,053
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	35,053

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				44,015
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			2,496	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015.				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4. ► \$ 35,053				
a Applied to 2014, but not more than line 2a			2,496	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				32,557
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				11,458
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5) ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

SEE ATTACHMENT

- b** The form in which applications should be submitted and information and materials they should include.

SEE ATTACHMENT

- c** Any submission deadlines.

SEE ATTACHMENT

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE ATTACHMENT

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	30,000
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge				May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No			
	Signature of officer or trustee <u><i>John Wells Fargo Bank N.A.</i></u>		Date <u>4/15/2016</u>			Title <u>SVP Wells Fargo Bank N A</u>		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check ☒ if self-employed	PTIN	
	JOSEPH J. CASTRIANO		<i>Joseph J. Castriano</i>		4/15/2016		P01251603	
	Firm's name ▶ PricewaterhouseCoopers, LLP					Firm's EIN ▶ 13-4008324		
	Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777					Phone no 412-355-6000		

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

JEWISH FAMILY AND CHILDRENS SERVICE OF GREATER PHILADELPHIA

Street

2100 ARCH ST #5

City

PHILADELPHIA

State

PA

Zip Code

19103

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

7,500

Name

LIVE CONNECTIONS

Street

3025 WALNUT STREET

City

PHILADELPHIA

State

PA

Zip Code

19104

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

THE SCHOOL FOR CHILDREN WITH HIDDEN INTELLIGENCE

Street

812 E. COUNTRY LINE ROAD

City

LAKEWOOD

State

NJ

Zip Code

08701

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

7,500

Name

THE PHILADELPHIA EDUCATION FUND

Street

1709 BENJAMIN FRANKLY PKWAY #700

City

PHILADELPHIA

State

PA

Zip Code

19103

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

CHILDREN SCHOLARSHIP FUND PHILADELPHIA

Street

100 S BROAD ST #1200

City

PHILADELPHIA

State

PA

Zip Code

19110

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions																Amount		Short Term CG Distributions															
																16,181		0															
Line	Line 01 (000-11)	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	Totals		Capital Gains/Losses		Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss											
																	Other sales		346,381			333,112		13,269									
1	CREDIT SUISSE COMM RET	22544R305	X				9/5/2014	7/21/2015	8,977	11,677							-2,700						0										
2	CREDIT SUISSE COMM RET	22544R305	X				10/20/2011	7/21/2015	6,490	9,817							-3,327						0										
3	DODGE & COX INTL STOCK	256206103	X				6/20/2014	7/21/2015	2,670	2,837							-167						0										
4	DODGE & COX INTL STOCK	256206103	X				10/24/2014	7/21/2015	2,033	2,014							19						0										
5	DODGE & COX INTL STOCK	256206103	X				1/22/2015	7/21/2015	4,783	4,637							146						0										
6	DODGE & COX INTL STOCK	256206103	X				9/26/2008	7/21/2015	1,586	1,265							321						0										
7	DODGE & COX INCOME FD	256210105	X				1/22/2015	11/10/2015	2,721	2,800							-79						0										
8	DREYFUS EMG MKT DEBT LC	261980494	X				2/2/2011	7/21/2015	3,119	3,858							-739						0										
9	DREYFUS EMG MKT DEBT LC	261980494	X				2/2/2011	11/20/2015	3,221	4,298							-1,077						0										
10	DREYFUS EMG MKT DEBT LC	261980494	X				2/14/2012	11/20/2015	1,650	2,170							-520						0										
11	DREYFUS EMG MKT DEBT LC	261980494	X				7/12/2013	11/20/2015	3,246	4,168							-922						0										
12	DREYFUS EMG MKT DEBT LC	261980494	X				10/20/2011	12/4/2015	1,854	2,375							-521						0										
13	DREYFUS EMG MKT DEBT LC	261980494	X				7/12/2013	12/4/2015	4,800	6,262							-1,462						0										
14	DREYFUS EMG MKT DEBT LC	261980494	X				1/22/2015	12/4/2015	1,710	1,979							-269						0										
15	DREYFUS INTERNATL BOND	261980668	X				4/24/2014	6/10/2015	7,917	8,549							-632						0										
16	DREYFUS INTERNATL BOND	261980668	X				4/24/2014	7/21/2015	11,190	12,176							-986						0										
17	DRIEHAUS ACTIVE INCOME F	262028855	X				10/11/2013	12/0/2015	4,973	5,117							-144						0										
18	DRIEHAUS ACTIVE INCOME F	262028855	X				8/10/2012	12/0/2015	4,354	4,354							0						0										
19	AQR MANAGED FUTURES ST	00203H859	X				1/22/2015	10/27/2015	4,925	4,925							0						0										
20	AQR MANAGED FUTURES ST	00203H859	X				10/24/2014	10/27/2015	4,095	3,854							241						0										
21	ARTISAN INTERNATIONAL FC	04314H402	X				6/20/2014	7/21/2015	2,373	2,352							21						0										
22	ARTISAN INTERNATIONAL FC	04314H402	X				10/24/2014	7/21/2015	1,458	1,361							97						0										
23	ARTISAN INTERNATIONAL FC	04314H402	X				1/22/2015	7/21/2015	3,941	3,814							127						0										
24	ARTISAN INTERNATIONAL FC	04314H402	X				8/26/2011	7/21/2015	2,709	1,752							957						0										
25	DRIEHAUS ACTIVE INCOME F	262028855	X				8/10/2012	10/27/2015	8,611	8,805							-194						0										
26	DRIEHAUS ACTIVE INCOME F	262028855	X				6/20/2014	12/0/2015	1,130	1,175							-45						0										
27	HARBOR CAPITAL APRTION	411511504	X				7/23/2015	11/10/2015	2,706	2,746							-40						0										
28	HARBOR CAPITAL APRTION	411511504	X				10/28/2014	11/10/2015	2,485	2,303							182						0										
29	SHARES CORE S & P 500 ET	464287200	X				8/24/2011	7/21/2015	7,889	4,341							3,548						0										
30	SHARES CORE S & P 500 ET	464287200	X				8/8/2012	7/21/2015	11,087	7,312							3,775						0										
31	SHARES CORE S & P 500 ET	464287200	X				10/22/2014	7/21/2015	5,117	4,700							417						0										
32	KALMAR GR W VAL SM CAP	483438305	X				10/24/2014	7/21/2015	1,097	1,073							24						0										
33	KALMAR GR W VAL SM CAP	483438305	X				1/22/2015	7/21/2015	1,039	993							46						0										
34	MFS VALUE FUND-CLASS I #	552983694	X				7/23/2015	11/10/2015	4,164	4,226							-62						0										
35	MERGER FUND-INST #301	589509207	X				10/20/2011	12/0/2015	4,439	4,522							-83						0										
36	MET WEST TOTAL RETURN E	592905509	X				10/20/2011	10/27/2015	1,670	1,708							-38						0										
37	AGG GLOBAL ALTERNATIVES	638721885	X				1/22/2015	11/10/2015	3,021	3,091							-70						0										
38	AGG GLOBAL ALTERNATIVES	638721885	X				7/12/2013	12/0/2015	1,145	1,162							-17						0										
39	OPPENHEIMER DEVELOPING	683974604	X				7/12/2013	10/27/2015	2,603	2,772							-169						0										
40	OPPENHEIMER DEVELOPING	683974604	X				1/22/2015	11/10/2015	2,532	2,897							-365						0										
41	PIMCO FOREIGN BD FD USD	693390882	X				7/23/2015	11/10/2015	12,408	13,604							-1,196						0										
42	PIMCO FOREIGN BD FD USD	693390882	X				12/28/2009	6/10/2015	857	818							39						0										
43	PIMCO FOREIGN BD FD USD	693390882	X				10/11/2013	6/10/2015	928	936							-8						0										
44	PIMCO FOREIGN BD FD USD	693390882	X				1/23/2014	6/10/2015	2,243	2,243							-23						0										
45	PIMCO FOREIGN BD FD USD	693390882	X				9/26/2008	6/10/2015	2,220	2,220							318						0										
46	PIMCO FOREIGN BD FD USD	693390882	X				9/26/2008	7/21/2015	11,284	10,273							1,011						0										
47	PRINCIPAL GL MULT STRAT-	742551696	X				8/8/2014	12/0/2015	462	461							1						0										
48	PRINCIPAL GL MULT STRAT-	742551696	X				8/8/2014	10/27/2015	8,841	8,817							24						0										
49	T ROWE PRICE SHORT TERM	77957P105	X				2/14/2012	12/0/2015	3,449	3,507							-58						0										
50	T ROWE PRICE SHORT TERM	77957P105	X				1/23/2014	12/0/2015	5,226	5,259							-33						0										
51	T ROWE PRICE SHORT TERM	77957P105	X				9/5/2014	12/0/2015	3,525	3,547							-22						0										
52	T ROWE PRICE SHORT TERM	77957P105	X				10/11/2013	7/21/2015	6,731	6,787							-56						0										
53	T ROWE PRICE SHORT TERM	77957P105	X				9/5/2014	7/21/2015	4,425	4,462							-37						0										
54	T ROWE PRICE SHORT TERM	77957P105	X				7/12/2013	7/21/2015	3,166	3,192							-26						0										
55	JPMORGAN HIGH YIELD FUN	4812C0803	X				4/24/2014	8/28/2015	2,508	2,782							-274						0										
56	JPMORGAN HIGH YIELD FUN	4812C0803	X				1/23/2014	8/28/2015	10,661	11,753							-1,092						0										
57	KALMAR GR W VAL SM CAP	483438305	X				2/11/2013	7/21/2015	15,872	13,553							2,319						0										
58	T ROWE PRICE SHORT TERM	77957P105	X				7/12/2013	11/10/2015	1,031	1,044							-13						0										
59	T ROWE PRICE INST FLOAT F	77958B402	X				8/28/2015	8/28/2015	6,550	6,739							-189						0										
60	SPDR DJ WILSHIRE INTERNA	78463X863	X				5/23/2011	12/0/2015	1,815	1,665							150						0										
61	STRATTON SM-CAP VALUE F	863137105	X				6/20/2014	12/0/2015	574	625							-51						0										
62	VANGUARD TOTAL BOND MA	921937835	X				9/30/2014	12/0/2015	47,847	46,910							937						0										
63	VANGUARD FTSE EMERGING	922042858	X				2/2/2011	7/21/2015	3,507	4,187							-680						0										
64	VANGUARD FTSE EMERGING	922042858	X				8/24/2011	7/21/2015	3,667	3,828							-161						0										
65	VANGUARD FTSE EMERGING	922042858	X				5/8/2012	7/21/2015	1,833	1,891							-58						0										
66	VANGUARD FTSE EMERGING	922042858	X				8/8/2012	7/21/2015	1,913	1,979							-66						0										
67	VANGUARD FTSE EMERGING	922042858	X				7/10/2013	7/21/2015	3,348	3,210							138						0										
68	VANGUARD REIT VIPER	922908553	X				2/2/2011	12/0/2015	2,434	1,512							922						0										
69	VANGUARD REIT VIPER	922908553	X				7/21/2015	11/10/2015	1,468	1,489							-21						0										

Part I, Line 16b (990-PF) - Accounting Fees

		760	0	0	760
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	760			760

Part I, Line 16c (990-PF) - Other Professional Fees

		904	0	0	904
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	GRANT ADMINISTRATION FEES	904			904

Part I, Line 18 (990-PF) - Taxes

		1,574	203	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	203	203		
2	PY EXCISE TAX DUE	533			
3	ESTIMATED EXCISE PAYMENTS	838			

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	DODGE & COX INCOME FD COM 147		0	68,116	72,623
3	HARBOR CAPITAL APRCTION-INST 2012		0	57,497	80,597
4	T ROWE PRICE SHORT TERM BD FD 55		0	24,163	23,883
5	ARTISAN INTERNATIONAL FD I 662		0	26,150	36,613
6	MERGER FUND-INST #301		0	7,268	7,031
7	ARTISAN MID CAP FUND-INSTL 1333		0	29,932	30,914
8	MET WEST TOTAL RETURN BOND CL I 51		0	74,969	72,773
9	FID ADV EMER MKTS INC- CL I 607		0	34,872	33,124
10	T ROWE PRICE REAL ESTATE FD 122		0	24,851	24,806
11	EATON VANCE GLOBAL MACRO - I		0	8,611	8,507
12	DODGE & COX INT'L STOCK FD 1048		0	26,263	35,418
13	AMER CENT SMALL CAP GRWTH INST 33		0	22,800	19,787
14	MFS VALUE FUND-CLASS I 893		0	70,879	81,409
15	JP MORGAN MID CAP VALUE-I 758		0	28,603	34,247
16	STERLING CAPITAL STRATTON SMALL CA		0	21,975	19,884
17	ASG GLOBAL ALTERNATIVES-Y 1993		0	15,191	14,107
18	VANGUARD REIT VIPER		0	25,675	34,922
19	AQR MANAGED FUTURES STR-I		0	8,201	8,036
20	JPMORGAN HIGH YIELD FUND SS 3580		0	18,981	17,012
21	T ROWE PRICE INST FLOAT RATE 170		0	7,136	6,772
22	OPPENHEIMER DEVELOPING MKT-I 799		0	43,121	36,857
23	BLACKROCK GL L/S CREDIT-INS #1833		0	21,538	20,234
24	SPDR DJ WILSHIRE INTERNATIONAL REA		0	31,742	32,783
25	NEUBERGER BERMAN LONG SH-INS #183		0	30,698	29,582
26	CREDIT SUISSE COMM RT ST-CO 2156		0	24,634	15,844

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME ADDITIONS	1	2,312
2	Total	2	2,312

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	35
2	MUTUAL FUND & CTF INCOME SUBTRACTION	2	325
3	PY RETURN OF CAPITAL ADJUSTMENT	3	335
4	Total	4	695

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

[illegible]

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N.A. Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4.00	13,557		
										13,557	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	6/1/2015	2	210
3 Second quarter estimated tax payment	7/5/2015	3	209
4 Third quarter estimated tax payment	10/2/2015	4	210
5 Fourth quarter estimated tax payment	1/4/2016	5	209
6 Other payments		6	
7 Total		7	838

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year . . .	1	2,496
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	2,496

990PF, PART XV, LINE 2A-2D – SUPPLEMENTARY INFORMATION

Line 2a: Wells Fargo, www.wellsfargo.com/private-foundations

Line 2b: See online grant application form at www.wellsfargo.com/private-foundations

Line 2c: August 31

Line 2d: Limited to exempt organizations under 501(c)(3) serving the needs of children. Grants are primarily within the city of Philadelphia, Pennsylvania with 50% of funds for organizations caring for children of a Jewish parent and 50% for children of a Gentile parent