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Form **990-PF**

# Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2015**Department of the Treasury  
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public.  
► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

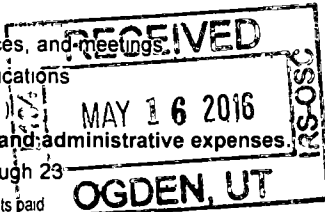
Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

|                                                                                                                                                                                                                                                                                                       |                                                                                                                                           |                                                                                                                                                                              |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of foundation<br><b>PETER &amp; DELILA BROWN<br/>MEMORIAL FUND "A"</b>                                                                                                                                                                                                                           |                                                                                                                                           | A Employer identification number<br><b>23-6523278</b>                                                                                                                        |
| Number and street (or P O box number if mail is not delivered to street address)<br><b>PO BOX 4566</b>                                                                                                                                                                                                | Room/suite                                                                                                                                | B Telephone number (see instructions)<br><b>717-339-5060</b>                                                                                                                 |
| City or town, state or province, country, and ZIP or foreign postal code<br><b>GETTYSBURG PA 17325</b>                                                                                                                                                                                                |                                                                                                                                           | C If exemption application is pending check here <input type="checkbox"/>                                                                                                    |
| G Check all that apply<br><input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Final return <input type="checkbox"/> Amended return<br><input type="checkbox"/> Address change <input type="checkbox"/> Name change |                                                                                                                                           | D 1. Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation                                                      |                                                                                                                                           | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>                                                                |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ <b>954,233</b> (Part I, column (d) must be on cash basis)                                                                                                                                                      | J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>                                                             |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b) (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)) |                                                                                               | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| Revenue                                                                                                                                                           | 1 Contributions, gifts, grants, etc., received (attach schedule)                              |                                    |                           |                         |                                                             |
|                                                                                                                                                                   | 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B |                                    |                           |                         |                                                             |
|                                                                                                                                                                   | 3 Interest on savings and temporary cash investments                                          |                                    |                           |                         |                                                             |
|                                                                                                                                                                   | 4 Dividends and interest from securities                                                      | 25,806                             | 25,806                    | 25,806                  |                                                             |
|                                                                                                                                                                   | 5a Gross rents                                                                                |                                    |                           |                         |                                                             |
|                                                                                                                                                                   | b Net rental income or (loss)                                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                                   | 6a Net gain or (loss) from sale of assets not on line 10 <b>STMT 1</b>                        | 21,633                             |                           |                         |                                                             |
|                                                                                                                                                                   | b Gross sales price for all assets on line 6a <b>512,687</b>                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                                   | 7 Capital gain net income (from Part IV, line 2)                                              |                                    | 12,032                    |                         |                                                             |
|                                                                                                                                                                   | 8 Net short-term capital gain                                                                 |                                    |                           | 0                       |                                                             |
|                                                                                                                                                                   | 9 Income modifications                                                                        |                                    |                           |                         |                                                             |
|                                                                                                                                                                   | 10a Gross sales less returns and allowances                                                   |                                    |                           |                         |                                                             |
| b Less Cost of goods sold                                                                                                                                         |                                                                                               |                                    |                           |                         |                                                             |
| c Gross profit or (loss) (attach schedule)                                                                                                                        |                                                                                               |                                    |                           |                         |                                                             |
| 11 Other income (attach schedule)                                                                                                                                 |                                                                                               |                                    |                           |                         |                                                             |
| 12 Total. Add lines 1 through 11                                                                                                                                  | 47,439                                                                                        | 37,838                             | 25,806                    |                         |                                                             |
| Operating and Administrative Expenses                                                                                                                             | 13 Compensation of officers, directors, trustees, etc                                         | 9,716                              | 9,716                     |                         |                                                             |
|                                                                                                                                                                   | 14 Other employee salaries and wages                                                          |                                    |                           |                         |                                                             |
|                                                                                                                                                                   | 15 Pension plans, employee benefits                                                           |                                    |                           |                         |                                                             |
|                                                                                                                                                                   | 16a Legal fees (attach schedule)                                                              |                                    |                           |                         |                                                             |
|                                                                                                                                                                   | b Accounting fees (attach schedule) <b>STMT 2</b>                                             | 610                                | 610                       |                         | 610                                                         |
|                                                                                                                                                                   | c Other professional fees (attach schedule)                                                   |                                    |                           |                         |                                                             |
|                                                                                                                                                                   | 17 Interest                                                                                   |                                    |                           |                         |                                                             |
|                                                                                                                                                                   | 18 Taxes (attach schedule) (see instructions) <b>STMT 3</b>                                   | 125                                | 125                       |                         |                                                             |
|                                                                                                                                                                   | 19 Depreciation (attach schedule) and depletion                                               |                                    |                           |                         |                                                             |
|                                                                                                                                                                   | 20 Occupancy                                                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                                   | 21 Travel, conferences, and meetings                                                          |                                    |                           |                         |                                                             |
|                                                                                                                                                                   | 22 Printing and publications                                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                                   | 23 Other expenses (attach schedule)                                                           |                                    |                           |                         |                                                             |
|                                                                                                                                                                   | 24 Total operating and administrative expenses. Add lines 13 through 23                       | 10,451                             | 10,451                    | 0                       | 610                                                         |
|                                                                                                                                                                   | 25 Contributions, gifts, grants paid                                                          | 71,899                             |                           |                         | 71,899                                                      |
| 26 Total expenses and disbursements. Add lines 24 and 25                                                                                                          | 82,350                                                                                        | 10,451                             | 0                         | 72,509                  |                                                             |
| 27 Subtract line 26 from line 12                                                                                                                                  | -34,911                                                                                       |                                    |                           |                         |                                                             |
| a Excess of revenue over expenses and disbursements                                                                                                               |                                                                                               | 27,387                             |                           |                         |                                                             |
| b Net investment income (if negative, enter -0-)                                                                                                                  |                                                                                               |                                    | 25,806                    |                         |                                                             |
| c Adjusted net income (if negative, enter -0-)                                                                                                                    |                                                                                               |                                    |                           |                         |                                                             |

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

|                                    |     |                                                                                                                                      |            |   |  | Beginning of year | End of year    |                       |
|------------------------------------|-----|--------------------------------------------------------------------------------------------------------------------------------------|------------|---|--|-------------------|----------------|-----------------------|
|                                    |     |                                                                                                                                      |            |   |  | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>                      | 1   | Cash – non-interest-bearing                                                                                                          |            |   |  |                   | 2,207          | 2,207                 |
|                                    | 2   | Savings and temporary cash investments                                                                                               |            |   |  | 44,881            | 21,613         | 21,613                |
|                                    | 3   | Accounts receivable ▶                                                                                                                |            |   |  |                   |                |                       |
|                                    |     | Less allowance for doubtful accounts ▶                                                                                               |            |   |  |                   |                |                       |
|                                    | 4   | Pledges receivable ▶                                                                                                                 |            |   |  |                   |                |                       |
|                                    |     | Less allowance for doubtful accounts ▶                                                                                               |            |   |  |                   |                |                       |
|                                    | 5   | Grants receivable                                                                                                                    |            |   |  |                   |                |                       |
|                                    | 6   | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)              |            |   |  |                   |                |                       |
|                                    | 7   | Other notes and loans receivable (attach schedule) ▶                                                                                 |            |   |  |                   |                |                       |
|                                    |     | Less allowance for doubtful accounts ▶                                                                                               |            | 0 |  |                   |                |                       |
|                                    | 8   | Inventories for sale or use                                                                                                          |            |   |  |                   |                |                       |
|                                    | 9   | Prepaid expenses and deferred charges                                                                                                |            |   |  |                   |                |                       |
|                                    | 10a | Investments – U.S. and state government obligations (attach schedule)                                                                | STMT 4     |   |  |                   | 91,539         | 90,102                |
|                                    | b   | Investments – corporate stock (attach schedule)                                                                                      | SEE STMT 5 |   |  | 550,001           | 395,826        | 396,755               |
|                                    | c   | Investments – corporate bonds (attach schedule)                                                                                      | SEE STMT 6 |   |  | 420,572           | 446,845        | 443,556               |
| <b>Liabilities</b>                 | 11  | Investments – land, buildings, and equipment basis ▶                                                                                 |            |   |  |                   |                |                       |
|                                    |     | Less accumulated depreciation (attach sch) ▶                                                                                         |            |   |  |                   |                |                       |
|                                    | 12  | Investments – mortgage loans                                                                                                         |            |   |  |                   |                |                       |
|                                    | 13  | Investments – other (attach schedule)                                                                                                |            |   |  |                   |                |                       |
|                                    | 14  | Land, buildings, and equipment basis ▶                                                                                               |            |   |  |                   |                |                       |
|                                    |     | Less accumulated depreciation (attach sch) ▶                                                                                         |            |   |  |                   |                |                       |
|                                    | 15  | Other assets (describe ▶)                                                                                                            |            | ) |  |                   |                |                       |
|                                    | 16  | <b>Total assets</b> (to be completed by all filers – see the instructions. Also, see page 1, item I)                                 |            |   |  | 1,015,454         | 958,030        | 954,233               |
|                                    | 17  | Accounts payable and accrued expenses                                                                                                |            |   |  |                   |                |                       |
|                                    | 18  | Grants payable                                                                                                                       |            |   |  |                   |                |                       |
| <b>Net Assets or Fund Balances</b> | 19  | Deferred revenue                                                                                                                     |            |   |  |                   |                |                       |
|                                    | 20  | Loans from officers, directors, trustees, and other disqualified persons                                                             |            |   |  |                   |                |                       |
|                                    | 21  | Mortgages and other notes payable (attach schedule)                                                                                  |            |   |  |                   |                |                       |
|                                    | 22  | Other liabilities (describe ▶)                                                                                                       |            | ) |  |                   |                |                       |
|                                    | 23  | <b>Total liabilities</b> (add lines 17 through 22)                                                                                   |            |   |  | 0                 | 0              |                       |
|                                    |     | <b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> ▶ <input type="checkbox"/> |            |   |  |                   |                |                       |
| <b>Net Assets or Fund Balances</b> | 24  | Unrestricted                                                                                                                         |            |   |  |                   |                |                       |
|                                    | 25  | Temporarily restricted                                                                                                               |            |   |  |                   |                |                       |
|                                    | 26  | Permanently restricted                                                                                                               |            |   |  |                   |                |                       |
|                                    |     | <b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input checked="" type="checkbox"/>   |            |   |  |                   |                |                       |
|                                    | 27  | Capital stock, trust principal, or current funds                                                                                     |            |   |  |                   |                |                       |
|                                    | 28  | Paid-in or capital surplus, or land, bldg, and equipment fund                                                                        |            |   |  |                   |                |                       |
|                                    | 29  | Retained earnings, accumulated income, endowment, or other funds                                                                     |            |   |  | 1,015,454         | 958,030        |                       |
|                                    | 30  | <b>Total net assets or fund balances</b> (see instructions)                                                                          |            |   |  | 1,015,454         | 958,030        |                       |
| <b>Net Assets or Fund Balances</b> | 31  | <b>Total liabilities and net assets/fund balances</b> (see instructions)                                                             |            |   |  | 1,015,454         | 958,030        |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|   |                                                                                                                                                            |   |           |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-----------|
| 1 | Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 1,015,454 |
| 2 | Enter amount from Part I, line 27a                                                                                                                         | 2 | -34,911   |
| 3 | Other increases not included in line 2 (itemize) ▶                                                                                                         | 3 |           |
| 4 | Add lines 1, 2, and 3                                                                                                                                      | 4 | 980,543   |
| 5 | Decreases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 7</b>                                                                                        | 5 | 22,513    |
| 6 | <b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) – Part II, column (b), line 30                                               | 6 | 958,030   |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock 200 shs MLC Co.) | (b) How acquired<br>P – Purchase<br>D – Donation | (c) Date acquired<br>(mo. day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|----------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|-------------------------------------|----------------------------------|
| <b>1a ACNB TRUST</b>                                                                                                             |                                                  |                                     |                                  |
| <b>b</b>                                                                                                                         |                                                  |                                     |                                  |
| <b>c</b>                                                                                                                         |                                                  |                                     |                                  |
| <b>d</b>                                                                                                                         |                                                  |                                     |                                  |
| <b>e</b>                                                                                                                         |                                                  |                                     |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| <b>a 12,032</b>       |                                            |                                                 | <b>12,032</b>                                |
| <b>b</b>              |                                            |                                                 |                                              |
| <b>c</b>              |                                            |                                                 |                                              |
| <b>d</b>              |                                            |                                                 |                                              |
| <b>e</b>              |                                            |                                                 |                                              |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) FMV as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any | (l) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |
|------------------------|--------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------|
| <b>a</b>               |                                      |                                                 | <b>12,032</b>                                                                                   |
| <b>b</b>               |                                      |                                                 |                                                                                                 |
| <b>c</b>               |                                      |                                                 |                                                                                                 |
| <b>d</b>               |                                      |                                                 |                                                                                                 |
| <b>e</b>               |                                      |                                                 |                                                                                                 |

|                                                                                       |                                                                                                                                                                                           |          |               |
|---------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|---------------|
| <b>2 Capital gain net income or (net capital loss)</b>                                | <div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7<br/>           If (loss), enter -0- in Part I, line 7         </div>                 | <b>2</b> | <b>12,032</b> |
| <b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b> | <div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8         </div> | <b>3</b> |               |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1 Enter the appropriate amount in each column for each year, see the instructions before making any entries**

| (a)<br>Base period years<br>Calendar year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
|----------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-------------------------------------------------------------|
| 2014                                                                 | <b>10,174</b>                            | <b>1,042,960</b>                             | <b>0.009755</b>                                             |
| 2013                                                                 | <b>26,235</b>                            | <b>996,590</b>                               | <b>0.026325</b>                                             |
| 2012                                                                 | <b>23,213</b>                            | <b>908,772</b>                               | <b>0.025543</b>                                             |
| 2011                                                                 |                                          |                                              |                                                             |
| 2010                                                                 |                                          |                                              |                                                             |

|                                                                                                                                                                                                                            |          |                 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------------|
| <b>2 Total of line 1, column (d)</b>                                                                                                                                                                                       | <b>2</b> | <b>0.061623</b> |
| <b>3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>                                      | <b>3</b> | <b>0.020541</b> |
| <b>4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5</b>                                                                                                                                      | <b>4</b> | <b>992,521</b>  |
| <b>5 Multiply line 4 by line 3</b>                                                                                                                                                                                         | <b>5</b> | <b>20,387</b>   |
| <b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>                                                                                                                                                        | <b>6</b> | <b>274</b>      |
| <b>7 Add lines 5 and 6</b>                                                                                                                                                                                                 | <b>7</b> | <b>20,661</b>   |
| <b>8 Enter qualifying distributions from Part XII, line 4</b><br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions | <b>8</b> | <b>72,509</b>   |

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

|           |                                                                                                                                                                                                                             |           |            |
|-----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|------------|
| <b>1a</b> | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1<br>Date of ruling or determination letter (attach copy of letter if necessary—see instructions) |           |            |
| <b>b</b>  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b                                                                  | <b>1</b>  | <b>274</b> |
| <b>c</b>  | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)                                                                                                     |           |            |
| <b>2</b>  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                   | <b>2</b>  | <b>0</b>   |
| <b>3</b>  | Add lines 1 and 2                                                                                                                                                                                                           | <b>3</b>  | <b>274</b> |
| <b>4</b>  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                 | <b>4</b>  | <b>0</b>   |
| <b>5</b>  | <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                              | <b>5</b>  | <b>274</b> |
| <b>6</b>  | <b>Credits/Payments</b>                                                                                                                                                                                                     |           |            |
| <b>a</b>  | 2015 estimated tax payments and 2014 overpayment credited to 2015                                                                                                                                                           | <b>6a</b> |            |
| <b>b</b>  | Exempt foreign organizations – tax withheld at source                                                                                                                                                                       | <b>6b</b> |            |
| <b>c</b>  | Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                         | <b>6c</b> |            |
| <b>d</b>  | Backup withholding erroneously withheld                                                                                                                                                                                     | <b>6d</b> |            |
| <b>7</b>  | Total credits and payments. Add lines 6a through 6d                                                                                                                                                                         | <b>7</b>  |            |
| <b>8</b>  | Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached                                                                                                    | <b>8</b>  |            |
| <b>9</b>  | <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>                                                                                                                                 | <b>9</b>  | <b>274</b> |
| <b>10</b> | <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>                                                                                                                     | <b>10</b> |            |
| <b>11</b> | Enter the amount of line 10 to be <b>Credited to 2016 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>                                                                                   | <b>11</b> |            |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                                      | Yes | No       |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----------|
| <b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                       |     | <b>X</b> |
| <b>1b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities |     | <b>X</b> |
| <b>1c</b> Did the foundation file <b>Form 1120-POL</b> for this year?                                                                                                                                                                                                                                                                                |     | <b>X</b> |
| <b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____                                                                                                                  |     |          |
| <b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____                                                                                                                                                                      |     |          |
| <b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities                                                                                                                                                                                |     | <b>X</b> |
| <b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes                                                                                                                  |     | <b>X</b> |
| <b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                                |     | <b>X</b> |
| <b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?                                                                                                                                                                                                                                                                     |     |          |
| <b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T                                                                                                                                                                          |     | <b>X</b> |
| <b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?          |     | <b>X</b> |
| <b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV                                                                                                                                                                                                           |     | <b>X</b> |
| <b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/><br><b>NONE</b>                                                                                                                                                                                                 |     |          |
| <b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation <b>SEE STMT 8</b>                                                                                                               |     | <b>X</b> |
| <b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV                                                                                        |     | <b>X</b> |
| <b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses                                                                                                                                                                                                         |     | <b>X</b> |

**Part VII-A Statements Regarding Activities (continued)**

|    |                                                                                                                                                                                          |    |     |    |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)  | 11 | Yes | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 |     | X  |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address ► <b>N/A</b>                                      | 13 | X   |    |

14 The books are in care of ► **ACNB TRUST DEPARTMENT** Telephone no ► **717-339-5060**  
**PO BOX 4566**

Located at ► **GETTYSBURG** PA ZIP+4 ► **17325**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15**

16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?  
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

|    |     |    |
|----|-----|----|
| 16 | Yes | No |
|    |     | X  |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|  | Yes | No |
|--|-----|----|
|--|-----|----|

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?  
Organizations relying on a current notice regarding disaster assistance check here **N/A** 1b

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? **N/A** 1c

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No  
If "Yes," list the years ► 20 , 20 , 20 , 20

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) 2b X

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) **N/A** 3b

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No **X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address           | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| ACNB BANK TRUST<br>PO BOX 4566 | GETTYSBURG<br>PA 17325                                    | TRUSTEE<br>2.00                           | 9,716                                                                 | 0                                     |
|                                |                                                           |                                           |                                                                       |                                       |
|                                |                                                           |                                           |                                                                       |                                       |
|                                |                                                           |                                           |                                                                       |                                       |

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000

**0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|-------------------------------------------------------------|---------------------|------------------|
| NONE                                                        |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

|       | Expenses |
|-------|----------|
| 1 N/A |          |
| 2     |          |
| 3     |          |
| 4     |          |

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

|                                                        | Amount |
|--------------------------------------------------------|--------|
| 1 N/A                                                  |        |
| 2                                                      |        |
| All other program-related investments See instructions |        |
| 3                                                      |        |

Total. Add lines 1 through 3 ▶



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |                                                                                                             |           |                  |
|----------|-------------------------------------------------------------------------------------------------------------|-----------|------------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes  |           |                  |
| <b>a</b> | Average monthly fair market value of securities                                                             | <b>1a</b> | <b>973,643</b>   |
| <b>b</b> | Average of monthly cash balances                                                                            | <b>1b</b> | <b>33,993</b>    |
| <b>c</b> | Fair market value of all other assets (see instructions)                                                    | <b>1c</b> | <b>0</b>         |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c)                                                                       | <b>1d</b> | <b>1,007,636</b> |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)   | <b>1e</b> | <b>0</b>         |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets                                                        | <b>2</b>  | <b>0</b>         |
| <b>3</b> | Subtract line 2 from line 1d                                                                                | <b>3</b>  | <b>1,007,636</b> |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)      | <b>4</b>  | <b>15,115</b>    |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 | <b>5</b>  | <b>992,521</b>   |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5                                                        | <b>6</b>  | <b>49,626</b>    |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|           |                                                                                                           |           |               |
|-----------|-----------------------------------------------------------------------------------------------------------|-----------|---------------|
| <b>1</b>  | Minimum investment return from Part X, line 6                                                             | <b>1</b>  | <b>49,626</b> |
| <b>2a</b> | Tax on investment income for 2015 from Part VI, line 5                                                    | <b>2a</b> | <b>274</b>    |
| <b>b</b>  | Income tax for 2015 (This does not include the tax from Part VI.)                                         | <b>2b</b> |               |
| <b>c</b>  | Add lines 2a and 2b                                                                                       | <b>2c</b> | <b>274</b>    |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1                                     | <b>3</b>  | <b>49,352</b> |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions                                                 | <b>4</b>  |               |
| <b>5</b>  | Add lines 3 and 4                                                                                         | <b>5</b>  | <b>49,352</b> |
| <b>6</b>  | Deduction from distributable amount (see instructions)                                                    | <b>6</b>  |               |
| <b>7</b>  | <b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | <b>7</b>  | <b>49,352</b> |

**Part XII Qualifying Distributions** (see instructions)

|          |                                                                                                                                                      |           |               |
|----------|------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes                                                            |           |               |
| <b>a</b> | Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26                                                                        | <b>1a</b> | <b>72,509</b> |
| <b>b</b> | Program-related investments — total from Part IX-B                                                                                                   | <b>1b</b> |               |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                                            | <b>2</b>  |               |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the                                                                                  |           |               |
| <b>a</b> | Suitability test (prior IRS approval required)                                                                                                       | <b>3a</b> |               |
| <b>b</b> | Cash distribution test (attach the required schedule)                                                                                                | <b>3b</b> |               |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                                    | <b>4</b>  | <b>72,509</b> |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | <b>5</b>  | <b>274</b>    |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4                                                                                | <b>6</b>  | <b>72,235</b> |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

|                                                                                                                                                                                   | (a)<br>Corpus | (b)<br>Years prior to 2014 | (c)<br>2014   | (d)<br>2015   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|---------------|---------------|
| <b>1</b> Distributable amount for 2015 from Part XI, line 7                                                                                                                       |               |                            |               | <b>49,352</b> |
| <b>2</b> Undistributed income, if any, as of the end of 2015                                                                                                                      |               |                            |               |               |
| <b>a</b> Enter amount for 2014 only                                                                                                                                               |               |                            | <b>37,239</b> |               |
| <b>b</b> Total for prior years 20 <u>13</u> , 20 <u>    </u> , 20 <u>    </u>                                                                                                     |               | <b>34,659</b>              |               |               |
| <b>3</b> Excess distributions carryover, if any, to 2015                                                                                                                          |               |                            |               |               |
| <b>a</b> From 2010                                                                                                                                                                |               |                            |               |               |
| <b>b</b> From 2011                                                                                                                                                                |               |                            |               |               |
| <b>c</b> From 2012                                                                                                                                                                |               |                            |               |               |
| <b>d</b> From 2013                                                                                                                                                                |               |                            |               |               |
| <b>e</b> From 2014                                                                                                                                                                |               |                            |               |               |
| <b>f</b> Total of lines 3a through e                                                                                                                                              |               |                            |               |               |
| <b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>72,509</u>                                                                                               |               |                            |               |               |
| <b>a</b> Applied to 2014, but not more than line 2a                                                                                                                               |               |                            | <b>37,239</b> |               |
| <b>b</b> Applied to undistributed income of prior years (Election required – see instructions)                                                                                    |               | <b>34,659</b>              |               |               |
| <b>c</b> Treated as distributions out of corpus (Election required – see instructions)                                                                                            |               |                            |               |               |
| <b>d</b> Applied to 2015 distributable amount                                                                                                                                     |               |                            |               | <b>611</b>    |
| <b>e</b> Remaining amount distributed out of corpus                                                                                                                               |               |                            |               |               |
| <b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )                                        |               |                            |               |               |
| <b>6</b> Enter the net total of each column as indicated below:                                                                                                                   |               |                            |               |               |
| <b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5                                                                                                                          |               |                            |               |               |
| <b>b</b> Prior years' undistributed income Subtract line 4b from line 2b                                                                                                          |               |                            |               |               |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               | <b>34,659</b>              |               |               |
| <b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions                                                                                                          |               | <b>-34,659</b>             |               |               |
| <b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions                                                                            |               |                            |               |               |
| <b>f</b> Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016                                                                |               |                            |               | <b>48,741</b> |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)         |               |                            |               |               |
| <b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)                                                                              |               |                            |               |               |
| <b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a                                                                                              |               |                            |               |               |
| <b>10</b> Analysis of line 9                                                                                                                                                      |               |                            |               |               |
| <b>a</b> Excess from 2011                                                                                                                                                         |               |                            |               |               |
| <b>b</b> Excess from 2012                                                                                                                                                         |               |                            |               |               |
| <b>c</b> Excess from 2013                                                                                                                                                         |               |                            |               |               |
| <b>d</b> Excess from 2014                                                                                                                                                         |               |                            |               |               |
| <b>e</b> Excess from 2015                                                                                                                                                         |               |                            |               |               |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

|                                                                                                                                                          | Tax year | Prior 3 years |          |          | (e) Total |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|----------|---------------|----------|----------|-----------|
|                                                                                                                                                          | (a) 2015 | (b) 2014      | (c) 2013 | (d) 2012 |           |
| <b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed                      |          |               |          |          |           |
| <b>b</b> 85% of line 2a                                                                                                                                  |          |               |          |          |           |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed                                                                             |          |               |          |          |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities                                                           |          |               |          |          |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities<br>Subtract line 2d from line 2c                                 |          |               |          |          |           |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon                                                                                       |          |               |          |          |           |
| <b>a</b> "Assets" alternative test – enter                                                                                                               |          |               |          |          |           |
| <b>(1)</b> Value of all assets                                                                                                                           |          |               |          |          |           |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)                                                                                     |          |               |          |          |           |
| <b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed                              |          |               |          |          |           |
| <b>c</b> "Support" alternative test – enter                                                                                                              |          |               |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) |          |               |          |          |           |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)                                      |          |               |          |          |           |
| <b>(3)</b> Largest amount of support from an exempt organization                                                                                         |          |               |          |          |           |
| <b>(4)</b> Gross investment income                                                                                                                       |          |               |          |          |           |

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
**N/A**

**b** The form in which applications should be submitted and information and materials they should include  
**N/A**

**c** Any submission deadlines  
**N/A**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
**N/A**

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient                                                               | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution   | Amount |
|-------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|------------------------------------|--------|
| Name and address (home or business)                                     |                                                                                                           |                                |                                    |        |
| a Paid during the year                                                  |                                                                                                           |                                |                                    |        |
| CHILDREN'S AID SOCIETY<br>PO BOX 188<br>NEW OXFORD PA 17350             |                                                                                                           |                                | CHARITABLE PURPOSE OF ORGANIZATION | 17,974 |
| GETTYSBURG AREA HEALTH CARE<br>147 GETTYS STREET<br>GETTYSBURG PA 17325 |                                                                                                           |                                | CHARITABLE PURPOSE OF ORGANIZATION | 17,975 |
| THE BRETHREN HOME<br>281 EL VISTA DRIVE<br>NEW OXFORD PA 17350          |                                                                                                           |                                | CHARITABLE PURPOSE OF ORGANIZATION | 17,975 |
| HANOVER GENERAL HOSPITAL<br>300 HIGHLAND AVE<br>HANOVER PA 17331        |                                                                                                           |                                | CHARITABLE PURPOSE OF ORGANIZATION | 17,975 |
| Total                                                                   |                                                                                                           |                                | ▶ 3a                               | 71,899 |
| b Approved for future payment                                           |                                                                                                           |                                |                                    |        |
| N/A                                                                     |                                                                                                           |                                |                                    |        |
| Total                                                                   |                                                                                                           |                                | ▶ 3b                               |        |





# Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

| Whom Sold     | Description | Date Acquired | Date Sold | How Received |          | Cost       | Expense | Depreciation | Net Gain / Loss |
|---------------|-------------|---------------|-----------|--------------|----------|------------|---------|--------------|-----------------|
|               |             |               |           | Price        |          |            |         |              |                 |
| ATTACHED ACNB |             | VARIOUS       | VARIOUS   | 128,191      | PURCHASE | 124,992    | \$      | \$           | 3,199           |
| ATTACHED ACNB |             | VARIOUS       | VARIOUS   | 315,729      | PURCHASE | 318,327    |         |              | -2,598          |
| ATTACHED ACNB |             | VARIOUS       | VARIOUS   | 56,735       | PURCHASE | 47,735     |         |              | 9,000           |
| TOTAL         |             |               |           | \$ 500,655   |          | \$ 491,054 | \$ 0    | \$ 0         | \$ 9,601        |

## Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

| Description | Total  | Net Investment | Adjusted Net | Charitable Purpose |
|-------------|--------|----------------|--------------|--------------------|
|             |        |                |              |                    |
|             | \$ 610 | \$ 610         | \$           | 610                |
| TOTAL       | \$ 610 | \$ 610         | \$ 0         | 610                |

## Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

| Description        | Total  | Net Investment | Adjusted Net | Charitable Purpose |
|--------------------|--------|----------------|--------------|--------------------|
|                    |        |                |              |                    |
| FOREIGN TAXES PAID | \$ 125 | \$ 125         | \$           |                    |
| TOTAL              | \$ 125 | \$ 125         | \$ 0         | 0                  |

2015 Realized Capital Gains/Losses

SHORT-TERM TRANSACTIONS COVERED tax lots

| Description of property/CUSIP/Symbol                                   | Quantity | Proceeds<br>Shown (G)ross (N)et | Date<br>acquired | Cost or other basis | Adjustments &<br>Code(s), if any | Gain or loss(-) &<br>7- Loss not allowed(X) |
|------------------------------------------------------------------------|----------|---------------------------------|------------------|---------------------|----------------------------------|---------------------------------------------|
| ARTISAN INTERNATL INVESTOR / CUSIP- 04314H204 / Symbol ARTIX           |          |                                 |                  |                     |                                  |                                             |
| 01/22/15                                                               | 407 940  | 12,487.00                       | 09/19/14         | 12,658.37           | ..                               | -171 37                                     |
| 05/20/15                                                               | 18 531   | 603 00                          | 09/19/14         | 575 02              | ..                               | 27 98                                       |
| Security total                                                         |          | 13,090 00                       |                  | 13,233 39           | 0 00                             | -143 39                                     |
| DODGE & COX STOCK FUND #145 / CUSIP 256219106 / Symbol DODGX           |          |                                 |                  |                     |                                  |                                             |
| 2 tax lots for 01/22/15.                                               |          |                                 |                  |                     |                                  |                                             |
| 01/22/15                                                               | 176 949  | 31,700 34                       | 04/28/14         | 30,000 00           |                                  | 1,700 34                                    |
|                                                                        | 31 296   | 5,606 66                        | 10/21/14         | 5,416 43            | .                                | 190.23                                      |
| 01/22/15                                                               | 208 245  | 37,307 00                       | VARIOUS          | 35,416 43           | 0 00                             | 1,890 57                                    |
| 04/09/15                                                               | 29 923   | 5,400 00                        | 10/21/14         | 5,178 90            |                                  | 221 20                                      |
| 05/20/15                                                               | 4 104    | 757 00                          | 10/21/14         | 710 29              |                                  | 46.72                                       |
| Security total                                                         |          | 43,464 00                       |                  | 41,305 51           | 0 00                             | 2,158 49                                    |
| FEDERATED VALUE DIVIDEND FUND #662 / CUSIP 314172560 / Symbol SVAIX    |          |                                 |                  |                     |                                  |                                             |
| 04/09/15                                                               | 637 229  | 3,817 00                        | 01/22/15         | 3,893.47            | ..                               | -76 47                                      |
| 05/20/15                                                               | 98 361   | 600 00                          | 01/22/15         | 600 99              | .                                | -0 99                                       |
| Security total                                                         |          | 4,417 00                        |                  | 4,494 46            | 0 00                             | -77 46                                      |
| FEDERATED TOTAL RETURN BOND FUND #328 / CUSIP 31428Q101 / Symbol FTRBX |          |                                 |                  |                     |                                  |                                             |
| 07/14/15                                                               | 589 100  | 6,403 52                        | 09/29/14         | 6,509 55            |                                  | -106 03                                     |
| CLEARBRIDGE AGGRESSIVE GROWTH 1 / CUSIP- 52468C406 / Symbol SAGYX      |          |                                 |                  |                     |                                  |                                             |
| 04/09/15                                                               | 22,493   | 5,242 00                        | 01/22/15         | 4,971.38            | ..                               | 270 62                                      |
| 05/20/15                                                               | 3 178    | 743 00                          | 01/22/15         | 702 40              | .                                | 40 60                                       |
| Security total                                                         |          | 5,985 00                        |                  | 5,673 78            | 0 00                             | 311.22                                      |
| AMERICAN NEW WORLD FUND #636 / CUSIP 649280823 / Symbol NFFFX          |          |                                 |                  |                     |                                  |                                             |
| 04/09/15                                                               | 22 349   | 1,273 00                        | 01/22/15         | 1,213 56            |                                  | 59 44                                       |
| 05/20/15                                                               | 10 317   | 586 00                          | 01/22/15         | 560 22              |                                  | 25 78                                       |
| Security total                                                         |          | 1,859 00                        |                  | 1,773 78            | 0 00                             | 85 22                                       |
| OPPENHEIMER INTERNATIONAL GROWTH Y / CUSIP 68380L407 / Symbol OIGYX    |          |                                 |                  |                     |                                  |                                             |
| 01/22/15                                                               | 339.166  | 11,881 00                       | 09/19/14         | 12,555 93           |                                  | -674.93                                     |



2015 Realized Capital Gains/Losses (continued)

SHORT-TERM TRANSACTIONS

COVERED tax lots

| Description of property/CUSIP/Symbol                                              |          | Proceeds             | Date     | Adjustments &   |           | Gain or loss(-) &      |  |
|-----------------------------------------------------------------------------------|----------|----------------------|----------|-----------------|-----------|------------------------|--|
| Date sold or disposed                                                             | Quantity | Shown (G)/ross (N)et | acquired | Code(s), if any |           | 7- Loss not allowed(X) |  |
| OPPENHEIMER INTERNATIONAL GROWTH Y / CUSIP 633801407 / Symbol: OIGYX (cont'd)     |          |                      |          |                 |           |                        |  |
| 05/20/15                                                                          | 15 632   | 614.00               | 09/19/14 |                 | 578 70    | 35 30                  |  |
| Security total                                                                    |          | 12,495.00            |          | 0 00            | 13,134 63 | -639 63                |  |
| OPPENHEIMER INTERNATIONAL SMALL COMPANY Y #819 / CUSIP 68380U506 / Symbol: OSMYX  |          |                      |          |                 |           |                        |  |
| 05/20/15                                                                          | 29.097   | 1,069.00             | 04/09/15 |                 | 1,028.29  | 40 71                  |  |
| 07/14/15                                                                          | 9.167    | 339.00               | 04/09/15 |                 | 323 96    | 15.04                  |  |
| Security total                                                                    |          | 1,408 00             |          | 0 00            | 1,352 25  | 55 75                  |  |
| BOSTON ROBEKO SM-CP VALUE II / CUSIP: 749255345 / Symbol: BPSIX                   |          |                      |          |                 |           |                        |  |
| 04/09/15                                                                          | 123.419  | 2,867 00             | 01/22/15 |                 | 2,717 69  | 149 31                 |  |
| 05/20/15                                                                          | 50.438   | 1,189 00             | 01/22/15 |                 | 1,111.75  | 77 25                  |  |
| Security total                                                                    |          | 4,056.00             |          | 0 00            | 3,829 44  | 226 56                 |  |
| T ROWE PRICE EQUITY INCOME FUND #71 / CUSIP 779547108 / Symbol: PRFDX             |          |                      |          |                 |           |                        |  |
| 12/09/15                                                                          | 13.554   | 409 33               | 07/14/15 |                 | 439 00    | -29 67                 |  |
| VANGUARD SM-CAP VALUE INDEX ADMIRAL / CUSIP 921937686 / Symbol: VSIAX             |          |                      |          |                 |           |                        |  |
| 04/09/15                                                                          | 130 542  | 6,159 00             | 01/22/15 |                 | 5,863 95  | 295 05                 |  |
| 05/20/15                                                                          | 21.775   | 1,035 00             | 01/22/15 |                 | 978 13    | 56 87                  |  |
| Security total                                                                    |          | 7,194.00             |          | 0 00            | 6,842 08  | 351 92                 |  |
| VANGUARD MID-CAP VALUE INDEX ADMIRAL FUND #5835 / CUSIP 921937694 / Symbol: VMVFX |          |                      |          |                 |           |                        |  |
| 04/09/15                                                                          | 106.239  | 5,109 00             | 01/22/15 |                 | 4,919 93  | 189 07                 |  |
| 05/20/15                                                                          | 15 320   | 743 00               | 01/22/15 |                 | 709 47    | 33 53                  |  |
| Security total                                                                    |          | 5,852 00             |          | 0 00            | 5,629 40  | 222 60                 |  |
| VANGUARD SM-CAP GROWTH INDEX ADMIRAL / CUSIP 921937710 / Symbol: VSGAX            |          |                      |          |                 |           |                        |  |
| 04/09/15                                                                          | 157 044  | 7,436 00             | 01/22/15 |                 | 6,971 19  | 464.81                 |  |
| 05/20/15                                                                          | 27 915   | 1,329 00             | 01/22/15 |                 | 1,239 15  | 89 85                  |  |
| Security total                                                                    |          | 8,765 00             |          | 0 00            | 8,210.34  | 554 66                 |  |
| VANGUARD GNMA FUND #536 / CUSIP 922031794 / Symbol: VFIJX                         |          |                      |          |                 |           |                        |  |
| 05/20/15                                                                          | 359 312  | 3,859 00             | 01/22/15 |                 | 3,894 94  | -35 94                 |  |

2015 Realized Capital Gains/Losses (continued)

SHORT-TERM TRANSACTIONS

COVERED tax lots

| Description of property/CUSIP/Symbol                                  | Quantity | Proceeds<br>Shown (Gross (N)et | Date<br>acquired | Cost or other basis | Adjustments &<br>Code(s), if any | Gain or loss(-) &<br>7- Loss not allowed(X) |
|-----------------------------------------------------------------------|----------|--------------------------------|------------------|---------------------|----------------------------------|---------------------------------------------|
| VANGUARD 500 INDEX ADMIRAL / CUSIP 922908710 / Symbol VFAX            |          |                                |                  |                     |                                  |                                             |
| 04/09/15                                                              | 22.570   | 4,355.00                       | 01/22/15         | 4,298.24            | ..                               | 56.76                                       |
| 05/20/15                                                              | 3.067    | 603.00                         | 01/22/15         | 584.08              |                                  | 18.92                                       |
| Security total                                                        |          | 4,958.00                       |                  | 4,882.32            | 0.00                             | 75.68                                       |
| VICTORY INTEGRITY SH-CAP VALUE CL Y / CUSIP: 92647K770 / Symbol VSVIX |          |                                |                  |                     |                                  |                                             |
| 04/09/15                                                              | 80.206   | 2,808.00                       | 01/22/15         | 2,674.87            |                                  | 133.13                                      |
| 05/20/15                                                              | 33.352   | 1,168.00                       | 01/22/15         | 1,112.29            |                                  | 55.71                                       |
| Security total                                                        |          | 3,976.00                       |                  | 3,787.16            | 0.00                             | 188.84                                      |
| Totals:                                                               |          | 128,190.85                     |                  | 124,992.03          | 0.00                             | 3,198.82                                    |

LONG-TERM TRANSACTIONS

COVERED tax lots

| Description of property/CUSIP/Symbol                                    | Quantity  | Proceeds<br>Shown (Gross (N)et | Date<br>acquired | Cost or other basis | Adjustments &<br>Code(s), if any | Gain or loss(-) &<br>7- Loss not allowed(X) |
|-------------------------------------------------------------------------|-----------|--------------------------------|------------------|---------------------|----------------------------------|---------------------------------------------|
| CAUSEWAY INT'L VALUE FUND #1271 / CUSIP: 14949P208 / Symbol CIVIX       |           |                                |                  |                     |                                  |                                             |
| 4 tax lots for 01/22/15                                                 |           |                                |                  |                     |                                  |                                             |
| 115.775                                                                 | 1,742.41  | 04/29/13                       | 1,600.00         |                     |                                  | 142.41                                      |
| 259.402                                                                 | 3,904.00  | 10/02/13                       | 4,000.00         |                     |                                  | -96.00                                      |
| 458.307                                                                 | 6,897.52  | 11/01/13                       | 7,200.00         |                     |                                  | -302.48                                     |
| 664.457                                                                 | 10,000.07 | 01/10/14                       | 10,651.25        |                     |                                  | -651.18                                     |
| 01/22/15                                                                | 1,497.941 | 22,544.00                      | VARIOUS          | 23,451.25           | 0.00                             | -907.25                                     |
| 04/09/15                                                                | 133.250   | 2,116.00                       | 01/10/14         | 2,136.00            |                                  | -20.00                                      |
| 05/20/15                                                                | 46.060    | 754.00                         | 01/10/14         | 738.34              |                                  | 15.66                                       |
| Security total                                                          |           | 25,414.00                      |                  | 26,325.59           | 0.00                             | -911.59                                     |
| FEDERATED INTL HIGH-YLD BOND FUND #900 / CUSIP 31420B300 / Symbol FIPBX |           |                                |                  |                     |                                  |                                             |
| 01/22/15                                                                | 1,137.754 | 11,241.00                      | 11/02/12         | 11,536.83           |                                  | -295.83                                     |
| 05/20/15                                                                | 230.209   | 2,309.00                       | 11/02/12         | 2,334.32            |                                  | -25.32                                      |
| Security total                                                          |           | 13,550.00                      |                  | 13,871.15           | 0.00                             | -321.15                                     |

2015 Realized Capital Gains/Losses (continued)

LONG-TERM TRANSACTIONS

COVERED tax lots

| Description of property/CUSIP/Symbol                                            |                | Proceeds            | Date     | Adjustments &   |                        | Gain or loss(-) & |
|---------------------------------------------------------------------------------|----------------|---------------------|----------|-----------------|------------------------|-------------------|
| Date sold or disposed                                                           | Quantity       | Shown (G)ross (N)et | acquired | Code(s), if any | 7- Loss not allowed(X) |                   |
| FEDERATED TOTAL RETURN BOND FUND #328 / CUSIP 31428Q101 / Symbol: FTRBX         |                |                     |          |                 |                        |                   |
| 2 tax lots for 07/14/15                                                         |                |                     |          |                 |                        |                   |
|                                                                                 | 244 754        | 2,660 48            | 04/29/13 | 2,800 00        |                        | -139 52           |
|                                                                                 | 978 261        | 10,633 69           | 11/01/13 | 10,800 00       |                        | -166 31           |
| 07/14/15                                                                        | 1,223 015      | 13,294.17           | VARIOUS  | 13,600 00       | 0 00                   | -305 83           |
| OPPENHEIMER SENIOR FLOATING RATE BOND FD #294 / CUSIP 68381K408 / Symbol: OOSYX |                |                     |          |                 |                        |                   |
| 3 tax lots for 01/22/15                                                         |                |                     |          |                 |                        |                   |
|                                                                                 | 340 231        | 2,749 07            | 09/14/12 | 2,813 71        |                        | -64.64            |
|                                                                                 | 285 714        | 2,309 57            | 04/29/13 | 2,400 00        |                        | -91 43            |
|                                                                                 | 2,911 061      | 22,713 36           | 08/29/13 | 23,472 36       |                        | -759 00           |
| 01/22/15                                                                        | 3,437 006      | 27,771.00           | VARIOUS  | 28,686 07       | 0 00                   | -915 07           |
|                                                                                 | 284.541        | 2,319 00            | 08/29/13 | 2,375 92        |                        | -56 92            |
| 05/20/15                                                                        | Security total | 30,099 00           |          | 31,061 99       | 0 00                   | -971 99           |
| PIMCO LOW DURATION FUND #107 / CUSIP 693390791 / Symbol: PLDTX                  |                |                     |          |                 |                        |                   |
| 01/22/15                                                                        | 2,106.618      | 20,687 00           | 08/29/13 | 20,644 85       |                        | 42 15             |
| 05/20/15                                                                        | 197 967        | 1,948 00            | 08/29/13 | 1,940 08        |                        | 7 92              |
|                                                                                 | Security total | 22,635 00           |          | 22,584 93       | 0.00                   | 50 07             |
| PIMCO REAL RETURN FUND #66 / CUSIP 72200Q505 / Symbol: PRAIX                    |                |                     |          |                 |                        |                   |
| 3 tax lots for 01/22/15                                                         |                |                     |          |                 |                        |                   |
|                                                                                 | 1,283 570      | 11,013 04           | 10/23/12 | 13,076 59       |                        | -2,063 55         |
|                                                                                 | 201 816        | 1,731 58            | 04/29/13 | 2,000 00        |                        | -268 42           |
|                                                                                 | 429 082        | 3,681 53            | 11/01/13 | 3,600 00        |                        | 81 53             |
| 01/22/15                                                                        | 1,914 468      | 16,426 15           | VARIOUS  | 18,676 59       | 0 00                   | -2,250 44         |
| T ROME PRICE GROWTH STOCK FUND #40 / CUSIP 741479109 / Symbol: PRGFX            |                |                     |          |                 |                        |                   |
| 2 tax lots for 01/22/15                                                         |                |                     |          |                 |                        |                   |
|                                                                                 | 433 454        | 25,906 35           | 11/01/13 | 24,271 73       | ...                    | 1,534 62          |

2015 Realized Capital Gains/Losses (continued)

LONG-TERM TRANSACTIONS

COVERED tax lots

| Description of property/CUSIP/Symbol                                           |                | Proceeds            | Date     | Adjustments &   | Gain or loss(-) &      |
|--------------------------------------------------------------------------------|----------------|---------------------|----------|-----------------|------------------------|
| Date sold or disposed                                                          | Quantity       | Shown (G)ross (N)et | acquired | Code(s), if any | 7- Loss not allowed(X) |
| T ROWE PRICE GROWTH STOCK FUND #40 / CUSIP 741479109 / Symbol: PRGFXX (cont d) |                |                     |          |                 |                        |
| 0-/22/15                                                                       | 1,066 545      | 55,993 65           | 01/10/14 |                 | -159 94                |
|                                                                                | 1,559 999      | 81,900 00           | VARIOUS  | 0 00            | 1,374 68               |
| 04/09/15                                                                       | 137 133        | 7,685 00            | 01/10/14 |                 | 464 95                 |
| 05/20/15                                                                       | 13 235         | 747 00              | 01/10/14 |                 | 50 18                  |
|                                                                                | Security total | 90,332 00           |          | 0 00            | 1,889 81               |
| T ROWE PRICE EQUITY INCOME FUND #71 / CUSIP 779547108 / Symbol: PRPDX          |                |                     |          |                 |                        |
| 4 tax lots for 01/22/15                                                        |                |                     |          |                 |                        |
|                                                                                | 134 816        | 4,385 61            | 04/29/13 |                 | 389 61                 |
|                                                                                | 255 021        | 8,303 48            | 10/02/13 |                 | 303 48                 |
|                                                                                | 442,125        | 14,395 58           | 11/01/13 |                 | -4 42                  |
|                                                                                | 351 239        | 11,436 33           | 01/10/14 |                 | -59.72                 |
| 01/22/15                                                                       | 1,183 201      | 38,525 00           | VARIOUS  | 0 00            | 628 95                 |
| 04/09/15                                                                       | 151 222        | 4,945 00            | 01/10/14 |                 | -4 49                  |
| 05/20/15                                                                       | 18 064         | 603 00              | 01/10/14 |                 | 11 77                  |
| 2 tax lots for 12/09/15                                                        |                |                     |          |                 |                        |
|                                                                                | 189,008        | 5,708 04            | 01/10/14 |                 | -478 19                |
|                                                                                | 214,938        | 6,491 13            | 10/21/14 |                 | -616 87                |
| 12/09/15                                                                       | 403,946        | 12,199 17           | VARIOUS  | 0 00            | -1,095 06              |
|                                                                                | Security total | 56,272 17           |          | 0.00            | -458 83                |
| VANGUARD SHORT-TERM INV GRD FUND #539 / CUSIP 922031836 / Symbol: VFSUX        |                |                     |          |                 |                        |
| 2 tax lots for 01/22/15                                                        |                |                     |          |                 |                        |
|                                                                                | 71 689         | 767 07              | 04/29/13 |                 | -8.60                  |
|                                                                                | 1,858 684      | 19,887 93           | 08/29/13 |                 | 74 35                  |
| 01/22/15                                                                       | 1,930 373      | 20,655 00           | VARIOUS  | 0 00            | 65 75                  |
| 05/20/15                                                                       | 181 233        | 1,941 00            | 08/29/13 |                 | 9.06                   |
|                                                                                | Security total | 22,596 00           |          | 0 00            | 74.81                  |

Realized Capital Gains/Losses (continued)

COVERED tax lots

LONG-TERM TRANSACTIONS

| Description of property/CUSIP/Symbol                                     | Quantity       | Shown (G)ross (N)et | Proceeds   | Date acquired | Cost or other basis | Adjustments & Code(s), if any | Gain or loss(-) & 7- Loss not allowed(X) |
|--------------------------------------------------------------------------|----------------|---------------------|------------|---------------|---------------------|-------------------------------|------------------------------------------|
| VICTORY MUNDER MID-CAP CORE GROWTH CL Y / CUSIP 92647R838 / Symbol MGOYX |                |                     |            |               |                     |                               |                                          |
| 4 tax lots for 01/22/15                                                  |                |                     |            |               |                     |                               |                                          |
|                                                                          | 7.449          |                     | 316 28     | 04/29/13      | 275 17              |                               | 41 11                                    |
|                                                                          | 122 550        |                     | 5,203 47   | 10/02/13      | 5,000 00            |                               | 203 47                                   |
|                                                                          | 216.606        |                     | 9,197 08   | 11/01/13      | 9,000 00            |                               | 197 08                                   |
|                                                                          | 162.934        |                     | 6,918 17   | 01/10/14      | 6,980 10            |                               | -61 93                                   |
| 01/22/15                                                                 | 509 539        |                     | 21,635 00  | VARIOUS       | 21,255 27           | 0 00                          | 379 73                                   |
| 04/09/15                                                                 | 59.920         |                     | 2,742 00   | 01/10/14      | 2,566 97            |                               | 175.03                                   |
| 05/20/15                                                                 | 16.128         |                     | 743 00     | 01/10/14      | 690 92              |                               | 52 03                                    |
|                                                                          | Security total |                     | 25,120 00  |               | 24,513 16           | 0 00                          | 606 84                                   |
| Totals:                                                                  |                |                     | 315,729.49 |               | 318,327.79          | 0 00                          | -2,598.30                                |

NONCOVERED tax lots

LONG-TERM TRANSACTIONS

| Description of property/CUSIP/Symbol                                   | Quantity       | Shown (G)ross (N)et | Proceeds  | Date acquired | Cost or other basis | Adjustments & Code(s), if any | Gain or loss(-) & 7- Loss not allowed(X) |
|------------------------------------------------------------------------|----------------|---------------------|-----------|---------------|---------------------|-------------------------------|------------------------------------------|
| FEDERATED TOTAL RETURN BOND FUND #328 / CUSIP 31428Q101 / Symbol FTBFX |                |                     |           |               |                     |                               |                                          |
| 05/20/15                                                               | 524 544        |                     | 5,770 00  | 10/21/11      | 5,906 37            |                               | -136 37                                  |
| 07/14/15                                                               | 563 690        |                     | 6,127 31  | 10/21/11      | 6,347 15            |                               | -219 84                                  |
|                                                                        | Security total |                     | 11,897 31 |               | 12,253 52           | 0.00                          | -356 21                                  |
| ING GROEP 7 375 10/15/2012 / CUSIP 456837707 / Symbol Z222             |                |                     |           |               |                     |                               |                                          |
| 07/15/15                                                               | 800 000        |                     | 20,000 00 | 09/27/07      | 20,000 00           |                               | 0 00                                     |
| TEMPLETON GLOBAL BOND FUND #616 / CUSIP 880208400 / Symbol TGBAX       |                |                     |           |               |                     |                               |                                          |
| 05/20/15                                                               | 154 975        |                     | 1,931 00  | 11/05/07      | 1,827 83            |                               | 103 17                                   |
| VANGUARD MID-CAP INDEX / CUSIP 922908645 / Symbol VIMAX                |                |                     |           |               |                     |                               |                                          |
| 01/22/15                                                               | 98 317         |                     | 15,073 00 | 06/02/08      | 9,144 66            |                               | 5,928 34                                 |
| 04/09/15                                                               | 42.087         |                     | 6,797.00  | 06/02/08      | 3,914 60            | ...                           | 2,882 40                                 |

2015

Realized Capital Gains/Losses (continued)

| LONG-TERM TRANSACTIONS                                             |          |                     |          | NONCOVERED tax lots |                     |                        |          |
|--------------------------------------------------------------------|----------|---------------------|----------|---------------------|---------------------|------------------------|----------|
| Description of property/CUSIP/Symbol                               |          | Proceeds            | Date     | Adjustments &       |                     | Gain or loss(-) &      |          |
| Date sold or disposed                                              | Quantity | Shown (G)ross (N)et | acquired | Code(s), if any     | Cost or other basis | 7- Loss not allowed(X) |          |
| VANGUARD MID-CAP INDEX / CUSIP: 922908645 / Symbol: VIWAX (cont'd) |          |                     |          |                     |                     |                        |          |
| 05/20/15                                                           | 6.392    | 1,037.00            | 06/02/08 |                     | 594.53              |                        | 442.47   |
| Security total                                                     |          | 22,907.00           |          |                     | 13,653.79           | 0.00                   | 9,253.21 |
| Totals:                                                            |          | 56,735.31           |          |                     | 47,735.14           | 0.00                   | 9,000.17 |

**Federal Statements**

23-6523278

FYE: 12/31/2015

**Statement 4 - Form 990-PF, Part II, Line 10a - US and State Government Investments**

| Description | Beginning<br>of Year | End of<br>Year | Basis of<br>Valuation | Fair Market<br>Value |
|-------------|----------------------|----------------|-----------------------|----------------------|
| ACNB TRUST  | \$                   | \$ 91,539      | MARKET                | \$ 90,102            |
| TOTAL       | \$ 0                 | \$ 91,539      |                       | \$ 90,102            |

**Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

| Description | Beginning<br>of Year | End of<br>Year | Basis of<br>Valuation | Fair Market<br>Value |
|-------------|----------------------|----------------|-----------------------|----------------------|
| ACNB TRUST  | \$ 550,001           | \$ 395,826     | MARKET                | \$ 396,755           |
| TOTAL       | \$ 550,001           | \$ 395,826     |                       | \$ 396,755           |

**Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

| Description | Beginning<br>of Year | End of<br>Year | Basis of<br>Valuation | Fair Market<br>Value |
|-------------|----------------------|----------------|-----------------------|----------------------|
| ACNB TRUST  | \$ 420,572           | \$ 446,845     | MARKET                | \$ 443,556           |
| TOTAL       | \$ 420,572           | \$ 446,845     |                       | \$ 443,556           |

**Federal Statements****Statement 7 - Form 990-PF, Part III, Line 5 - Other Decreases**

| <u>Description</u> | <u>Amount</u>    |
|--------------------|------------------|
| FORM 1041-ES       | \$ 11,274        |
| FORM 990 PF        | 841              |
| FORM 4720          | 10,398           |
| TOTAL              | <u>\$ 22,513</u> |

**Statement 8 - Form 990-PF, Part VII-A, Line 8b - Not Filing with Attorney General**  
**Explanation**Description

PENNSYLVANIA LAW ONLY REQUIRES PRIVATE FOUNDATIONS TO SEND THE 990-PF TO THE STATE ATTORNEY GENERAL'S OFFICE. THE ORGANIZATION IS A NON-EXEMPT CHARITABLE TRUST UNDER SECTION 4947 (A) (1).



Year Ended: December 31, 2015

23-6523278

PETER & DELILA BROWN  
MEMORIAL FUND "A"  
PO BOX 4566  
GETTYSBURG, PA 17325

### Treatment of Qualifying Distributions Election

Under IRC Section 4942(h)(2) and Reg. 53.4942(a)-3(d)(2), the nonoperating private foundation elects to treat current year qualifying distributions in excess of the immediately preceding tax year's undistributed income as being made out of:

☒ Undistributed income from the tax years ending:

| Tax Year          | Amount                    |
|-------------------|---------------------------|
| <u>2013</u>       | <u>\$34,659.00</u>        |
| <u>          </u> | <u>                  </u> |
| <u>          </u> | <u>                  </u> |

☐ Corpus

/s/ Jeffrey B. Stambaugh  
Name JEFFREY B. STAMBAUGH  
Title AVP