Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**

▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation
T J KAVANAGH FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address) — Room/suite
PO BOX 1667

City or town — State — ZIP code
HERMITAGE PA 16148

Foreign country name — Foreign province/state/county — Foreign postal code

A Employer identification number
23-6442981

B Telephone number (see instructions)
(724) 347-5215

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 16,079,469

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	321,662	321,662		
	5a	Gross rents	173	173		
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	680,553			
	b	Gross sales price for all assets on line 6a 3,616,520				
	7	Capital gain net income (from Part IV, line 2)		680,553		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,002,388	1,002,388	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	11,493	5,747		5,746
	b	Accounting fees (attach schedule)	5,740	2,870		2,870
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	17,476	8,753		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	1,800	900		900
	21	Travel, conferences, and meetings	896			896
	22	Printing and publications				
	23	Other expenses (attach schedule)	120,458	111,789		8,668
	24	**Total operating and administrative expenses.** Add lines 13 through 23	157,863	130,059	0	19,080
	25	Contributions, gifts, grants paid	745,682			745,682
	26	**Total expenses and disbursements.** Add lines 24 and 25	903,545	130,059	0	764,762
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	98,843			
	b	**Net investment income** (if negative, enter -0-)		872,329		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Form **990-PF** (2015)

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		Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		26,213	26,213
	10a	Investments—U S and state government obligations (attach schedule)	183,118	187,550	190,057
	b	Investments—corporate stock (attach schedule)	10,343,114	10,697,907	12,667,710
	c	Investments—corporate bonds (attach schedule)	1,251,232	1,146,921	1,067,310
	11	Investments—land, buildings, and equipment. basis ▶			
		Less. accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,682,181	1,495,161	1,498,179
	14	Land, buildings, and equipment: basis ▶			
		Less. accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ House in Sea Isle City, NJ used ex)	13,500	13,500	630,000
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	13,473,145	13,567,252	16,079,469
Liabilities	17	Accounts payable and accrued expenses	4,736		
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	4,736	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	13,468,409	13,567,252	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	13,468,409	13,567,252	
	31	**Total liabilities and net assets/fund balances** (see instructions)	13,473,145	13,567,252	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,468,409
2	Enter amount from Part I, line 27a	2	98,843
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	13,567,252
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	13,567,252

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED	P	1/1/2015	12/31/2015
b				
c				
d				
e	Capital Gains Distributions			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,415,893		2,935,967	479,926
b				
c				
d				
e				200,627

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				479,926
b				
c				
d				
e				200,627

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	680,553
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	479,926

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	652,994	16,049,820	0 040685
2013	705,750	14,961,787	0 047170
2012	631,913	13,600,418	0 046463
2011	680,113	13,554,065	0 050178
2010	621,882	12,946,381	0 048035

2	**Total** of line 1, column (d)	2	0 232531
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046506
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	16,029,411
5	Multiply line 4 by line 3	5	745,464
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	8,723
7	Add lines 5 and 6	7	754,187
8	Enter qualifying distributions from Part XII, line 4	8	764,762

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	8,723	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0	
3	Add lines 1 and 2	3	8,723	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	8,723	
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 35,000			
b	Exempt foreign organizations—tax withheld at source — 6b			
c	Tax paid with application for extension of time to file (Form 8868) — 6c			
d	Backup withholding erroneously withheld — 6d			
7	Total credits and payments Add lines 6a through 6d	7	35,000	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	64	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	26,213	
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 26,213 **Refunded** ▶	11	0	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ FOUNDATION OFFICE Telephone no ▶ 724-347-5215
Located at ▶ PO BOX 1667 HERMITAGE PA ZIP+4 ▶ 16148

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to.			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS E KAVANAGH PO BOX 1667 HERMITAGE, PA 16148	TRUSTEE 5 00	0		
RYEN ROBERTS PO BOX 1667 HERMITAGE, PA 16148	TRUSTEE 5 00	0		
MELVIN L BANDZAK PO BOX 1667 HERMITAGE, PA 16148	TRUSTEE 5 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	15,564,944
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	708,570
d	**Total** (add lines 1a, b, and c)	1d	16,273,514
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	16,273,514
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	244,103
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	16,029,411
6	**Minimum investment return.** Enter 5% of line 5	6	801,471

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	801,471
2a	Tax on investment income for 2015 from Part VI, line 5	2a	8,723		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	8,723
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	792,748
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	792,748
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	792,748

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	764,762
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	764,762
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	8,723
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	756,039

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				792,748
2	Undistributed income, if any, as of the end of 2015:				
a	Enter amount for 2014 only			727,243	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2015				
a	From 2010				
b	From 2011				
c	From 2012				
d	From 2013				
e	From 2014				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 764,762				
a	Applied to 2014, but not more than line 2a			727,243	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2015 distributable amount				37,519
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2014 Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				755,229
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2011				
b	Excess from 2012				
c	Excess from 2013				
d	Excess from 2014				
e	Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2015	Prior 3 years (b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

TJ KAVANAGH FOUNDATION PO BOX 1667 HERMITAGE, PA 16148

b The form in which applications should be submitted and information and materials they should include

APPLICANTS SHOULD REQUEST AN APPLICATION PACKET BY WRITING TO THE FOUNDATION

c Any submission deadlines·

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Listing			Grants are	745,682
No Contributions Made to Individuals			awarded for both	
or Related Parties			operating	
			expenditures and	
			capital	
			improvements	
Total			▶ **3a**	745,682
b *Approved for future payment*				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14		321,662
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18		680,553
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a Rental income reported on K-1			16		173
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		0	1,002,388

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 1,002,388

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
4,8,11	Prudent investment of the foundation's resources allows for the continued giving of contributions and grants to
	charitable organizations

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] Nov 6-2016 TRUSTEE

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MELVIN L BANDZAK	MELVIN L BANDZAK	10/30/2016		P01205705
Firm's name ▶ MELVIN L BANDZAK CPA			Firm's EIN ▶	25-1878927
Firm's address ▶ 1340 YAHRES RD, SHARON, PA 16146			Phone no	724-347-5215

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	200,627
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	3,616,520	2,935,967	680,553
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	SEE ATTACHED		X			P	1/1/2015	12/31/2015	3,415,893	2,935,967					479,926

SCHEDULE OF CONTRIBUTIONS - CASH BASIS

T. JAMES KAVANAGH FOUNDATION

December 31, 2015
(See Accountant's Compilation Report)

NAME	AMOUNT
ARC of Mercer County - Hermitage, Pennsylvania	6,000.00
Area Community Theater - Sharpsville, Pennsylvania	3,000.00
Blessed Saint John Paul II Elementary School - Hermitage, Pennsylvania	40,000.00
Buhl Community Recreation Center - Sharon, Pennsylvania	3,000.00
Buhl Park Corporation - Sharon, Pennsylvania	21,000.00
Catholic Charities - Erie, Pennsylvania	10,000.00
Catholic Rural Ministries - Port Allegany, Pennsylvania	10,000.00
Children's Aid Society of Mercer County - Mercer, Pennsylvania	2,000.00
Children's Center of Mercer County - Hermitage, Pennsylvania	8,000.00
Church of the Beloved Disciple - Grove City, Pennsylvania	5,000.00
Church of the Good Shepherd - West Middlesex, Pennsylvania	5,000.00
Community Food Warehouse - Sharon, Pennsylvania	5,000.00
Comprehensive Learning Center - Southhampton, Pennsylvania	15,000.00
Cook Forest Sawmill Center - Cooksburg, Pennsylvania	1,000.00
Coudersport Public Library - Coudersport, Pennsylvania	2,000.00
Coudersport Volunteer Fire Department - Coudersport, Pennsylvania	2,000.00
Cumberland College - Williamsburg, Kentucky	5,000.00
Custaloga Town Scout Reservation - Carlton, Pennsylvania	1,000.00
Delaware Valley College of Science and Agriculture - Doylestown, PA	5,000.00
Diocese of Erie - Erie, Pennsylvania	10,000.00
FH Buhl Trustees - Sharon, Pennsylvania	50,000.00
Fredonia Volunteer Fire Department - Fredonia, Pennsylvania	1,000.00
George Jr. Republic - Grove City, Pennsylvania	5,000.00
Golden Eagle Gala - Hermitage, Pennsylvania	450.00
Heavenly Gaits Therapeutic Riding Center - Knox, Pennsylvania	3,000.00
Hermitage School District - Hermitage, Pennsylvania	10,000.00
Hermitage Volunteer Fire Department - Hermitage, Pennsylvania	8,000.00
Hope Center for Arts and Technology - Sharon, Pennsylvania	40,000.00
Immaculate Heart of Mary Catholic Church - Mercer, Pennsylvania	3,000.00
John XXIII Home - Hermitage, Pennsylvania	20,000.00
Joshua's Haven - Sharon, Pennsylvania	10,000.00
Junior Achievement of Mercer County - Hermitage, Pennsylvania	1,000.00
Kennedy Catholic High School - Hermitage, Pennsylvania	50,000.00
Kennedy Catholic Middle School - Hermitage, Pennsylvania	40,000.00
Keystone Blind Association - Sharon, Pennsylvania	5,000.00
Knights of Columbus Scholarship Fund - Coudersport, Pennsylvania	5,000.00
Loud and Proud Project - Sharon, Pennsylvania	5,000.00
Meals on Wheels, Sharon, Pennsylvania	10,000.00
Mercer Co 4-H Development Committee - Mercer, Pennsylvania	4,000.00
Mercer County Foundation - Mercer, Pennsylvania	2,000.00
Mercyhurst College - Erie, Pennsylvania	5,000.00
Missionaries of Purity - Greenville, Pennsylvania	4,000.00

SCHEDULE OF CONTRIBUTIONS - CASH BASIS

T. JAMES KAVANAGH FOUNDATION

December 31, 2015
(See Accountant's Compilation Report)

NAME	AMOUNT
Notre Dame Church - Hermitage, Pennsylvania	35,000.00
O'Brien Children Memorial Fund - Brookfield, Ohio	1,600.00
Our Lady of Fatima Church - Farrell, Pennsylvania	10,000.00
Partners in Senior Care - Greenville, Pennsylvania	2,000.00
Prince of Peace Center - Farrell, Pennsylvania	85,000.00
Saint Adalbert's Roman Catholic Church - Farrell, Pennsylvania	5,000.00
Saint Bartholomew's Roman Catholic Church - Sharpsville, Pennsylvania	2,000.00
Saint Eulalia's Church - Coudersport, Pennsylvania	10,000.00
Saint Michael's School - Greenville, Pennsylvania	30,000.00
Saint Michael's Harbour - Hermitage, PA	3,000.00
Salvation Army - Sharon, Pennsylvania	5,000.00
Sharon Beautification Committee - Sharon, Pennsylvania	5,000.00
SCSD Endowment Fund - Sharon, Pennsylvania	20,000.00
Shenango River Watchers - Sharon, Pennsylvania	5,000.00
Shenango Valley Chorale - Sharon, Pennsylvania	1,000.00
Shenango Valley Community Library - Sharon, Pennsylvania	10,000.00
Shenango Valley YMCA - Hermitage, Pennslvania	3,000.00
Sisters of the Holy Child Jesus Convent - Sea Isle City, New Jersey	31,032.00
Strimbu Memorial Fund - Brookfield, Ohio	1,600.00
The Ohio State University - Columbus, Ohio	5,000.00
The Penn State Extension - Sharon, Pennsylvania	5,000.00
United Way of Mercer County - Sharon, Pennsylvania	15,000.00
Villa Maria by the Sea - Stone Harbor, New Jersey	5,000.00
Waterfire - Sharon, Pennsylvania	5,000.00
Whole Life Services - Hermitage, Pennsylvania	5,000.00
TOTAL CONTRIBUTIONS	$ 745,682.00

SCHEDULE OF GAINS AND LOSSES

T JAMES KAVANAGH FOUNDATION

December 31, 2015

ISSUER		SALES PRICE	COST	REALIZED GAIN/LOSS
MORGAN STANLEY				
ANCHOR 109505	ST COVERED	4,595 00	3,796 00	799 00
	LT COVERED	34,736 00	33,354 00	1,382 00
	LT NONCOVERED	11,552 00	6,550 00	5,002 00
DELAWARE 109509	ST COVERED	2,470 00	2,344 00	126 00
	LT COVERED	25,523 00	14,718 00	10,805 00
	LT NONCOVERED	37,149 00	12,263 00	24,886 00
PACIFIC 109506	ST COVERED	11,705 00	12,063 00	(358 00)
	LT COVERED	32,030 00	31,729 00	301 00
	LT NONCOVERED	58,194 00	56,900 00	1,294 00
TRADEWINDS/NWQ 109510	ST COVERED	16,453.00	18,241 00	(1,788 00)
	ST NONCOVERED	48.00	46 00	2 00
	LT COVERED	39,733.00	45,621 00	(5,888 00)
	LT NONCOVERED	16,001.00	13,095 00	2,906 00
CLEARBRIDGE 109511	ST COVERED	19,163 00	11,901 00	7,262 00
	LT NONCOVERED	97,686 00	33,527 00	64,159 00
ALTERNATIVES 110329	ST COVERED	118,363 00	136,635 00	(18,272 00)
WELLS FARGO				
GENERAL 5420	LT COVERED	93,809 00	98,255 00	(4,446 00)
	LT NONCOVERED	100,000 00	102,250 00	(2,250 00)
MADISON 9544	ST COVERED	253,590 00	244,517 00	9,073 00
	LT COVERED	543,020 00	429,583 00	113,437 00
	LT NONCOVERED	65,073 00	33,318 00	31,755 00
LAZARD 3282	ST COVERED	118,182 00	141,084 00	(22,902 00)
	LT COVERED	301,301 00	242,346 00	58,955 00
	LT NONCOVERED	30,879 00	31,261 00	(382 00)
DAVIS 8205	ST COVERED	69,323 00	72,559 00	(3,236 00)
	LT COVERED	288,283 00	223,664 00	64,619 00
	LT NONCOVERED	116,498 00	60,549 00	55,949 00
CALAMOS 2324	ST COVERED	128,335 00	125,374 00	2,961 00
	LT COVERED	135,091 00	107,696 00	27,395 00
	LT NONCOVERED	16,621 00	5,125 00	11,496 00
FEDERATED 8668	ST COVERED	114,539 00	128,575 00	(14,036 00)
	LT COVERED	16,071 00	16,540 00	(469 00)
MONTAG & CALDWELL	ST COVERED	299,935 00	307,138 00	(7,203 00)
	LT COVERED	27,213 00	24,961 00	2,252 00
EDWARD JONES				
BOND FUND OF AMERICA	LT COVERED	5,059 00	4,946 00	113 00
CAPITAL WORLD BOND FUND	LT COVERED	4,731 00	4,966 00	(235 00)
INTER BOND FD OF AMERICA	LT COVERED	4,895 00	4,852 00	43 00
AMCAP FUND	LT NONCOVERED	66,470 00	34,551 00	31,919 00
CAPITAL INCOME BUILDER	LT NONCOVERED	23,099 00	17,952 00	5,147 00
INVESTMENT CO OF AMERICA	LT NONCOVERED	59,746 00	41,122 00	18,624 00
MORGAN STANLEY LIQ MKTS FUND II LP	ST	(467 00)		(467 00)
	LT	2,169 00		2,169 00
ABSOLUTE RETURN FUND STS	REPORTED ON K-1	7,027.00		7,027 00
STSR LLC - 2007 SALE OF SHARON TUBE STOCK				-
CAPITAL GAINS/SEC 1231 GAINS		200,627 00		200,627 00
TOTAL CORPORATE STOCKS		3,616,520 00	2,935,967 00	680,553 00

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 6057-5420

TJ KAVANAGH FOUNDATION INC

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes. Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
ISHARES ETF	85 00000	12/04/2013	01/07/2015	8,940 96	8,961.21		0 00	-20.25	
1-3 YEAR CREDIT BOND	60.00000	12/04/2013	01/07/2015	6,311.25	6,325.49		0.00	-14 24	
CUSIP· 464288646	315 00000	12/04/2013	10/08/2015	33,126 05	33,209.19		0.00	-83.14	
	120 00000	12/04/2013	10/08/2015	12,619 45	12,650 28		0 00	-30.83	
Subtotals	**580.00000**			**$60,997.71**	**$61,146.17**		**$0.00**	**($148.46)**	
SPDR BARCLAYS ETF SHORT TERM HIGH YIELD CUSIP. 78468R408	1205 00000	12/04/2013	10/08/2015	32,811 55	37,109 18		0 00	-4,297 63	
Totals				**$93,809.26**	**$98,255.35**		**$0.00**	**($4,446.09)**	

WELLS FARGO ADVISORS

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 6057-5420

TJ KAVANAGH FOUNDATION INC

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes. Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
MORGAN STANLEY SR UNSECURED CPN: 3.45% DUE· 11/02/2015 CUSIP: 61747YCT0	100000.00000	09/24/2012	11/02/2015	100,000.00	102,250.00		0.00	-2,250.00	Redemption
Totals				$100,000.00	$102,250.00		$0.00	($2,250.00)	

The Code column will reflect W for wash sale, C for collectibles, or D for market discount
For some tax lots complete data is not available. Therefore, you may see N/A in the Proceeds, Gain/Loss or Cost columns. In these situations, you should determine the actual cost or proceeds and calculate the Gain/Loss.
Please note that the totals will include any available cost or proceeds, even if the Gain/Loss is marked N/A.

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 7737-9544

TJ KAVANAGH FOUNDATION INC

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes. Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
ALPHABET INC NON VOTING CAP STK CL C CUSIP: 02079K107	15.00000	12/18/2014	10/09/2015	9,677.82	7,582.32		0.00	2,095.50	
	24.00000	12/18/2014	12/10/2015	18,047 58	12,131 71		0.00	5,915.87	
Subtotals	**39.00000**			**$27,725.40**	**$19,714.03**		**$0.00**	**$8,011.37**	
AMERICAN TOWER CORP REIT CUSIP· 03027X100	74 00000	06/24/2015	10/09/2015	7,061 69	7,068 34		0 00	-6.65	
BAXALTA INC CUSIP· 07177M103	475 00000	01/14/2015	08/04/2015	17,812.74	15,204.43		0.00	2,608 31	
BROWN AND BROWN INC COM CUSIP. 115236101	343.00000	11/04/2014	10/21/2015	10,636 05	10,920 30		0 00	-284 25	
CATAMARAN CORP CUSIP. 148887102	415.00000	02/05/2015	06/17/2015	25,078.14	21,651 66		0.00	3,426.48	
	560 00000	02/05/2015	07/16/2015	34,407.16	29,216 68		0 00	5,190 48	
	218.00000	02/26/2015	07/16/2015	13,394 22	11,225.72		0.00	2,168.50	
Subtotals	**1193.00000**			**$72,879.52**	**$62,094.06**		**$0.00**	**$10,785.46**	
GOOGLE CL C NON-VOTING CUSIP. 38259P706	0 34900	05/01/2015	05/04/2015	194 29	0 00		0.00	194 29	Cash in Lieu
GRAINGER W W INC CUSIP 384802104	18.00000	06/17/2015	10/09/2015	4,179 16	4,318.49		0.00	-139.33	
	158.00000	06/17/2015	10/19/2015	31,886 44	37,906 72		0 00	-6,020 28	
	49.00000	08/24/2015	10/19/2015	9,888 84	10,635.45		0.00	-746 61	
Subtotals	**225.00000**			**$45,954.44**	**$52,860.66**		**$0.00**	**($6,906.22)**	

WELLS FARGO ADVISORS

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 7737-9544

TJ KAVANAGH FOUNDATION INC

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes. Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
HCA HOLDINGS INC	35.00000	06/03/2015	10/09/2015	2,730.65	2,839.42		0.00	-108.77	
CUSIP· 40412C101	168 00000	06/03/2015	12/04/2015	11,340 44	13,629.20		0.00	-2,288.76	
	169 00000	08/21/2015	12/04/2015	11,407.95	14,553.89		0 00	-3,145.94	
Subtotals	**372.00000**			**$25,479.04**	**$31,022.51**		**$0.00**	**($5,543.47)**	
SCHLUMBERGER LTD	238.00000	10/15/2014	02/23/2015	20,322 24	21,011 36		0.00	-689.12	
CUSIP· 806857108	28.00000	10/21/2014	02/23/2015	2,390.86	2,721.89		0.00	-331 03	
	52.00000	10/21/2014	10/09/2015	3,980 53	5,054.94		0.00	-1,074.41	
Subtotals	**318.00000**			**$26,693.63**	**$28,788.19**		**$0.00**	**($2,094.56)**	
J M SMUCKER CO CUSIP: 832696405	72 00000	02/19/2015	10/09/2015	8,521 04	8,180 48		0 00	340.56	
TJX COS INC NEW CUSIP· 872540109	161.00000	07/10/2014	01/21/2015	10,632.13	8,663 96		0.00	1,968.17	
Totals				**$253,589.97**	**$244,516.96**		**$0.00**	**$9,073.01**	

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 7737-9544

TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
ADVANCE AUTO PARTS CUSIP. 00751Y106	272 00000	10/08/2013	01/14/2015	40,840.14	22,170 07		0.00	18,670.07	
ALPHABET INC NON VOTING CAP STK CL C CUSIP· 02079K107	18.00000	12/18/2014	12/21/2015	13,395.63	9,098.78		0 00	4,296 85	
APACHE CORP COMMON CUSIP: 037411105	67 00000	06/12/2012	03/24/2015	3,920.29	5,529 47		0.00	-1,609 18	
	143.00000	06/12/2012	04/27/2015	9,539 49	11,801.68		0.00	-2,262.19	
	38 00000	02/14/2014	04/27/2015	2,534.97	3,134 42		0 00	-599 45	
	241.00000	02/14/2014	07/10/2015	12,857 39	19,878.76		0.00	-7,021.37	
	147 00000	04/28/2014	07/10/2015	7,842.48	12,677 84		0 00	-4,835.36	
Subtotals	**636.00000**			**$36,694.62**	**$53,022.17**		**$0.00**	**($16,327.55)**	
BAXALTA INC CUSIP: 07177M103	464 00000	11/15/2013	08/04/2015	17,400 23	14,169.06		0 00	3,231 17	
BAXTER INTERNATIONAL INC CUSIP 071813109	92.00000	11/15/2013	10/09/2015	3,078 27	3,461.57		0 00	-383.30	
BERKSHIRE HATHAWAY INC SERIES B NEW CUSIP. 084670702	75 00000	05/17/2011	01/14/2015	11,016 40	5,932.38		0 00	5,084 02	
	55.00000	05/17/2011	10/09/2015	7,317.62	4,350.41		0 00	2,967.21	
Subtotals	**130.00000**			**$18,334.02**	**$10,282.79**		**$0.00**	**$8,051.23**	
BROOKFIELD ASSET MANGMNT CLASS A CUSIP: 112585104	288 00000	06/10/2011	10/09/2015	9,652 72	6,001.22		0 00	3,651 50	

2015 Year-End Account Summary

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Account Number: 7737-9544

TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
BROWN AND BROWN INC COM	177.00000	07/31/2014	10/09/2015	5,660.38	5,461.45		0.00	198.93	
CUSIP: 115236101	1243 00000	07/31/2014	10/21/2015	38,544 03	38,353.57		0.00	190 46	
Subtotals	**1420.00000**			**$44,204.41**	**$43,815.02**		**$0.00**	**$389.39**	
CARMAX INC	192.00000	01/06/2014	04/08/2015	14,185.46	8,815 51		0 00	5,369.95	
CUSIP. 143130102	42 00000	01/06/2014	10/09/2015	2,467 87	1,928 40		0 00	539.47	
Subtotals	**234.00000**			**$16,653.33**	**$10,743.91**		**$0.00**	**$5,909.42**	
COPART INC	395.00000	06/29/2012	06/17/2015	14,088.08	9,309 99		0.00	4,778.09	
CUSIP· 217204106	197 00000	06/29/2012	10/09/2015	6,858.43	4,643.21		0.00	2,215.22	
Subtotals	**592.00000**			**$20,946.51**	**$13,953.20**		**$0.00**	**$6,993.31**	
COSTCO WHSL CORP NEW	40 00000	10/03/2013	10/09/2015	6,141.89	4,590 97		0.00	1,550 92	
COM	169.00000	10/03/2013	11/30/2015	27,300.25	19,396 83		0.00	7,903.42	
CUSIP· 22160K105	21 00000	10/03/2013	12/09/2015	3,331.78	2,410.25		0.00	921.53	
	113 00000	02/05/2014	12/09/2015	17,928 15	12,490 47		0 00	5,437.68	
Subtotals	**343.00000**			**$54,702.07**	**$38,888.52**		**$0.00**	**$15,813.55**	
DANAHER CORP	216 00000	04/15/2013	03/02/2015	18,901.31	12,986 93		0.00	5,914.38	
CUSIP· 235851102	189 00000	04/15/2013	06/03/2015	16,492 67	11,363.56		0 00	5,129.11	
	64 00000	04/15/2013	10/09/2015	5,718.29	3,847.98		0.00	1,870.31	
Subtotals	**469.00000**			**$41,112.27**	**$28,198.47**		**$0.00**	**$12,913.80**	
DIAGEO PLC SPONSORED ADR NEW CUSIP 25243Q205	47.00000	06/05/2013	10/09/2015	5,267.29	5,525.62		0.00	-258.33	

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 7737-9544

TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
DISCOVERY COMMUNICATIONS INC SERIES C CUSIP: 25470F302	326 00000	05/14/2014	10/09/2015	8,888.20	10,946.82		0.00	-2,058 62	
JACOBS ENGINEERNG GROUP CUSIP· 469814107	179.00000	05/09/2012	10/09/2015	7,454.26	7,033.68		0.00	420 58	
JOHNSON & JOHNSON CUSIP· 478160104	83.00000	06/23/2011	10/09/2015	7,913 07	5,396.12		0.00	2,516.95	
	11.00000	01/19/2012	10/09/2015	1,048 73	714.84		0.00	333 89	
Subtotals	**94.00000**			**$8,961.80**	**$6,110.96**		**$0.00**	**$2,850.84**	
M & T BANK CORP CUSIP. 55261F104	122.00000	01/06/2012	02/19/2015	14,794.37	9,675.25		0.00	5,119.12	
	289 00000	01/06/2012	06/24/2015	37,052.40	22,919 22		0.00	14,133.18	
Subtotals	**411.00000**			**$51,846.77**	**$32,594.47**		**$0.00**	**$19,252.30**	
MCDONALDS CORP CUSIP: 580135101	68.00000	10/31/2012	10/09/2015	7,003.19	5,895 81		0 00	1,107 38	
NESTLE S A REG ADR CUSIP 641069406	128 00000	05/29/2012	10/09/2015	9,897.42	7,343.00		0.00	2,554 42	
NORDSTROM INC CUSIP: 655664100	134 00000	02/28/2014	03/02/2015	10,776.30	8,230.82		0.00	2,545.48	
	82 00000	02/28/2014	10/09/2015	5,663 64	5,036 77		0.00	626 87	
Subtotals	**216.00000**			**$16,439.94**	**$13,267.59**		**$0.00**	**$3,172.35**	
ORACLE CORPORATION CUSIP· 68389X105	213.00000	09/28/2012	10/09/2015	8,084 27	6,709.42		0 00	1,374.85	
PACCAR INC CUSIP. 693718108	106 00000	05/09/2013	10/09/2015	5,895 27	5,642 97		0 00	252.30	

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 7737-9544

TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
PROGRESSIVE CORP OHIO CUSIP: 743315103	272.00000	07/28/2014	10/09/2015	8,747.36	6,569.16		0.00	2,178 20	
	428.00000	07/28/2014	11/10/2015	13,445 48	10,336.76		0 00	3,108 72	
Subtotals	**700.00000**			**$22,192.84**	**$16,905.92**		**$0.00**	**$5,286.92**	
QUALCOMM INC CUSIP: 747525103	226.00000	04/25/2013	01/29/2015	14,226.60	14,018.78		0.00	207 82	
	94 00000	05/09/2013	01/29/2015	5,917 26	6,049 74		0.00	-132.48	
Subtotals	**320.00000**			**$20,143.86**	**$20,068.52**		**$0.00**	**$75.34**	
ROCKWELL COLLINS CUSIP· 774341101	87.00000	12/04/2013	10/09/2015	7,602.92	6,335 59		0.00	1,267 33	
TJX COS INC NEW CUSIP: 872540109	124 00000	07/10/2014	10/09/2015	8,995 41	6,672 87		0.00	2,322 54	
VARIAN MEDICAL SYSTEMS INC CUSIP 92220P105	73.00000	07/25/2013	10/09/2015	5,674.93	5,385 01		0.00	289 92	
ACCENTURE PLC IRELAND SHARES CLASS A CUSIP: G1151C101	181 00000	06/01/2012	06/08/2015	17,175 78	10,015 44		0.00	7,160.34	
	94 00000	06/01/2012	10/09/2015	9,962 32	5,201.39		0.00	4,760.93	
Subtotals	**275.00000**			**$27,138.10**	**$15,216.83**		**$0.00**	**$11,921.27**	
TE CONNECTIVITY LTD CUSIP. H84989104	73.00000	10/06/2014	10/09/2015	4,519.35	4,122.90		0.00	396.45	
Totals				**$543,020.04**	**$429,582.76**		**$0.00**	**$113,437.28**	

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 7737-9544

TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
APACHE CORP COMMON CUSIP. 037411105	104.00000	07/07/2010	03/24/2015	6,085.22	9,004 16		0.00	-2,918 94	
DIAGEO PLC SPONSORED ADR NEW CUSIP: 25243Q205	69.00000	04/15/2009	10/09/2015	7,732.82	3,263.19		0 00	4,469.63	
MARKEL CORP CUSIP. 570535104	5.00000	07/18/2008	07/27/2015	4,368.85	1,766 20		0 00	2,602 65	
	14 00000	06/02/2009	07/27/2015	12,232.81	3,990.46		0 00	8,242.35	
	9.00000	06/02/2009	10/09/2015	7,403 98	2,565 29		0 00	4,838.69	
Subtotals	**28.00000**			**$24,005.64**	**$8,321.95**		**$0.00**	**$15,683.69**	
QUALCOMM INC CUSIP. 747525103	238 00000	07/07/2010	01/29/2015	14,981.99	7,897 61		0.00	7,084 38	
US BANCORP NEW CUSIP· 902973304	158 00000	09/24/2010	10/09/2015	6,585.87	3,522 19		0.00	3,063 68	
VISA INC CLASS A CUSIP· 92826C839	77 00000	12/20/2010	10/09/2015	5,681.74	1,308 98		0.00	4,372 76	
Totals				**$65,073.28**	**$33,318.08**		**$0.00**	**$31,755.20**	

The Code column will reflect W for wash sale, C for collectibles, or D for market discount
For some tax lots complete data is not available. Therefore, you may see N/A in the Proceeds, Gain/Loss or Cost columns. In these situations, you should determine the actual cost or proceeds and calculate the Gain/Loss
Please note that the totals will include any available cost or proceeds, even if the Gain/Loss is marked N/A.

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 720[redacted] [redacted]

TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
ANGLO AMERICAN PLC ADR CUSIP· 03485P201	1122 00000	10/16/2014	09/30/2015	4,619 19	12,339 98		0.00	-7,720.79	
KDDI CORP-UNSPONSORED ADR CUSIP. 48667L106	0 50000	04/06/2015	04/01/2015	5.97	0.00		0 00	5.97	Cash in Lieu
PEARSON PLC SPONS ADR CUSIP. 705015105	287 00000	03/26/2015	11/06/2015	3,561.14	6,346.98		0 00	-2,785.84	
	545 00000	03/27/2015	11/06/2015	6,762 45	11,909 18		0 00	-5,146 73	
	419.00000	08/21/2015	11/06/2015	5,199.03	7,458.91		0.00	-2,259.88	
Subtotals	**1251.00000**			**$15,522.62**	**$25,715.07**		**$0.00**	**($10,192.45)**	
ROGERS COMMUNCTNS CL CUSIP 775109200	171.00000	09/29/2014	03/31/2015	5,735 22	6,465 09		0 00	-729 87	
	102.00000	12/24/2014	03/31/2015	3,421 02	3,976.15		0.00	-555.13	
Subtotals	**273.00000**			**$9,156.24**	**$10,441.24**		**$0.00**	**($1,285.00)**	
ROLLS ROYCE HOLDING PLC SPONSORED ADR CUSIP· 775781206	272.00000	03/27/2014	02/13/2015	19,274.97	24,564.45		0.00	-5,289.48	
	146.00000	04/23/2014	02/13/2015	10,346 13	12,808.61		0.00	-2,462 48	
Subtotals	**418.00000**			**$29,621.10**	**$37,373.06**		**$0.00**	**($7,751.96)**	
ROYAL KPN N V SPN ADR CUSIP. 780641205	3727 00000	11/28/2014	08/17/2015	14,348.32	12,659.88		0.00	1,688 44	

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 7202-3282

TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
RYANAIR HLDGS PLC SPONSORED ADR NEW CUSIP. 783513203	0.75000	11/02/2015	11/02/2015	60.59	0.00		0 00	60.59	Cash in Lieu
SANDS CHINA LTD UNSPONSORED ADR CUSIP· 80007R105	79.00000	11/28/2014	04/28/2015	3,264.08	4,798.22		0 00	-1,534.14	
	100 00000	12/19/2014	04/28/2015	4,131.76	5,049 37		0 00	-917 61	
Subtotals	**179.00000**			**$7,395.84**	**$9,847.59**		**$0.00**	**($2,451.75)**	
SONY CORP ADR NEW CUSIP. 835699307	476 00000	02/05/2015	10/05/2015	12,480.82	12,750 52		0.00	-269.70	
SOUTH32 LTD ADR W/I SPONSORED CUSIP. 84473L105	0 60000	05/29/2015	05/29/2015	4 95	5 40		0.00	-0 45	Cash in Lieu
	199 00000	05/29/2015	06/04/2015	1,641.34	1,791.00		0 00	-149 66	
Subtotals	**199.60000**			**$1,646.29**	**$1,796.40**		**$0.00**	**($150.11)**	
NXP SEMICONDUCTORS NV CUSIP: N6596X109	63 00000	09/18/2014	03/03/2015	6,229.86	4,594.80		0 00	1,635.06	
	186.00000	09/18/2014	08/12/2015	17,095.34	13,565.57		0.00	3,529 77	
Subtotals	**249.00000**			**$23,325.20**	**$18,160.37**		**$0.00**	**$5,164.83**	
Totals				**$118,182.18**	**$141,084.11**		**$0.00**	**($22,901.93)**	

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TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
AIRBUS GROUP ADR CUSIP: 009279100	1519 00000	10/03/2013	02/04/2015	20,353.54	25,268 51		0.00	-4,914.97	
ATLANTIA S P.A-UNSPN ADR CUSIP· 048173108	147 00000	09/29/2011	05/08/2015	1,938.21	1,034 02		0 00	904 19	
	482.00000	09/04/2012	05/08/2015	6,355 24	3,412.08		0.00	2,943 16	
	99.00000	09/11/2012	05/08/2015	1,305.34	789.04		0.00	516.30	
	1321 00000	09/11/2012	07/09/2015	15,857 13	10,528 50		0 00	5,328 63	
Subtotals	**2049.00000**			**$25,455.92**	**$15,763.64**		**$0.00**	**$9,692.28**	
BG GROUP PLC SPON ADR CUSIP: 055434203	131.00000	09/08/2011	04/10/2015	2,230.91	2,755.63		0.00	-524.72	
BNP PARIBAS ADR CUSIP. 05565A202	125.00000	10/13/2011	03/05/2015	3,564.76	2,892.13		0.00	672.63	
	39 00000	07/19/2012	03/05/2015	1,112 21	717 48		0 00	394 73	
	261.00000	07/19/2012	05/15/2015	8,223.26	4,801.56		0 00	3,421 70	
	74 00000	09/04/2012	05/15/2015	2,331.50	1,605.06		0.00	726.44	
Subtotals	**499.00000**			**$15,231.73**	**$10,016.23**		**$0.00**	**$5,215.50**	
BAYER AG SPONSORED ADR CUSIP. 072730302	28 00000	12/22/2011	02/19/2015	3,975 99	1,742.88		0.00	2,233 11	
	22.00000	06/11/2012	02/19/2015	3,124.00	1,389.27		0.00	1,734 73	
Subtotals	**50.00000**			**$7,099.99**	**$3,132.15**		**$0.00**	**$3,967.84**	
BAYERISCHE MOTOREN WERKE AG - UNSPON ADR CUSIP. 072743206	253 00000	07/29/2013	05/18/2015	9,827.77	8,286.23		0.00	1,541.54	
	161 00000	09/11/2013	05/18/2015	6,254 04	5,728 24		0 00	525 80	
	85 00000	09/12/2013	05/18/2015	3,301 83	3,010.71		0.00	291 12	
Subtotals	**499.00000**			**$19,383.64**	**$17,025.18**		**$0.00**	**$2,358.46**	

WELLS FARGO ADVISORS

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 7202-3282

TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
DAIKIN INDUSTRIES LTD - UNSPON ADR CUSIP. 23381B106	112.00000	06/12/2013	02/05/2015	15,271.51	10,309.15		0.00	4,962.36	
	27 00000	06/12/2013	12/10/2015	3,837.33	2,485 24		0.00	1,352.09	
	30.00000	07/01/2013	12/10/2015	4,263 71	2,500 95		0.00	1,762 76	
	64.00000	07/01/2013	12/15/2015	8,673.12	5,335.33		0.00	3,337.79	
	62 00000	08/28/2014	12/15/2015	8,402.09	8,663 33		0 00	-261 24	
Subtotals	**295.00000**			**$40,447.76**	**$29,294.00**		**$0.00**	**$11,153.76**	
FRESENIUS SE & CO KGAA SPONSORED ADR CUSIP. 35804M105	542 00000	12/23/2013	09/28/2015	9,608.45	6,909.56		0 00	2,698 89	
INFORMA PLC SPON ADR 1 RCPT= 2 ORD SHRS CUSIP. 45672B305	226.00000	02/28/2011	02/06/2015	3,548.48	3,198.87		0.00	349 61	
KDDI CORP-UNSPONSORED ADR CUSIP· 48667L106	319 00000	11/08/2013	09/18/2015	3,547 91	2,961 35		0.00	586.56	
	1266 00000	11/08/2013	09/21/2015	14,053.35	11,752 56		0 00	2,300.79	
Subtotals	**1585.00000**			**$17,601.26**	**$14,713.91**		**$0.00**	**$2,887.35**	
MEDIOLANUM SPA- UNSP ADR CUSIP 58502L104	535.00000	07/29/2013	08/14/2015	9,116.02	7,857.94		0.00	1,258.08	
	85.00000	07/29/2013	09/29/2015	1,190 03	1,248.45		0 00	-58.42	
	350.00000	10/21/2013	09/29/2015	4,900 16	6,152 16		0 00	-1,252.00	
Subtotals	**970.00000**			**$15,206.21**	**$15,258.55**		**$0.00**	**($52.34)**	
NOVO NORDISK A S ADR CUSIP 670100205	172 00000	08/07/2013	10/22/2015	9,145.75	5,937.16		0 00	3,208 59	
	40 00000	11/06/2013	10/22/2015	2,126.93	1,366.86		0.00	760.07	
Subtotals	**212.00000**			**$11,272.68**	**$7,304.02**		**$0.00**	**$3,968.66**	

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 7202-3282

TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
REXAM PLC SPON ADR 1 RCPT= 5 ORD SHRS CUSIP: 761655604	171 61096	07/01/2011	02/23/2015	7,309.70	6,835 16		0.00	474 54	
	18.38904	08/17/2011	02/23/2015	783.28	684.73		0.00	98.55	
Subtotals	**190.00000**			**$8,092.98**	**$7,519.89**		**$0.00**	**$573.09**	
ROGERS COMMUNCTNS CL CUSIP. 775109200	34.00000	01/04/2011	03/31/2015	1,140.33	1,167.22		0.00	-26 89	
	219 00000	07/09/2012	03/31/2015	7,345 10	8,021 84		0.00	-676 74	
	114 00000	09/04/2012	03/31/2015	3,823.48	4,615.44		0 00	-791.96	
Subtotals	**367.00000**			**$12,308.91**	**$13,804.50**		**$0.00**	**($1,495.59)**	
RYANAIR HLDGS PLC SPONSORED ADR CUSIP 783513104	149.00000	09/16/2011	02/11/2015	9,390 08	3,747.44		0.00	5,642.64	
RYANAIR HLDGS PLC SPONSORED ADR NEW CUSIP 783513203	12.64545	09/16/2011	11/04/2015	1,050 56	326.95		0 00	723.61	
	91.35455	09/30/2011	11/04/2015	7,589.57	2,435.25		0.00	5,154 32	
Subtotals	**104.00000**			**$8,640.13**	**$2,762.20**		**$0.00**	**$5,877.93**	
RYOHIN KEIKAKU CO UNSP ADR CUSIP: 78392U105	77 00000	04/30/2014	07/28/2015	3,321 10	1,738.31		0.00	1,582 79	
SANDS CHINA LTD UNSPONSORED ADR CUSIP. 80007R105	180.00000	03/21/2013	04/23/2015	7,375 56	8,846 08		0 00	-1,470 52	
	36.00000	03/21/2013	04/28/2015	1,487.43	1,769.21		0.00	-281 78	
Subtotals	**216.00000**			**$8,862.99**	**$10,615.29**		**$0.00**	**($1,752.30)**	

WELLS FARGO ADVISORS

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 7202-3282

TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
SEVEN & I HOLDINGS ADR CUSIP: 81783H105	604.00000	08/14/2012	10/29/2015	13,831.11	10,110.25		0.00	3,720 86	
SWATCH GRP AG ADR UNSPON CUSIP. 870123106	256 00000	11/12/2012	01/16/2015	5,259 22	5,702.99		0 00	-443 77	
	394.00000	11/12/2012	04/08/2015	8,589.71	8,777 25		0 00	-187.54	
Subtotals	**650.00000**			**$13,848.93**	**$14,480.24**		**$0.00**	**($631.31)**	
TEVA PHARMACEUTICAL ADR INDS LTD CUSIP: 881624209	186.00000	04/03/2014	07/13/2015	11,565 98	9,989.95		0 00	1,576.03	
	215.00000	04/03/2014	10/22/2015	12,176 84	11,547.52		0 00	629.32	
	27 00000	05/14/2014	10/22/2015	1,529.19	1,369.26		0.00	159.93	
Subtotals	**428.00000**			**$25,272.01**	**$22,906.73**		**$0.00**	**$2,365.28**	
VALEO SPONSORED ADR CUSIP: 919134304	85 00000	09/04/2012	02/26/2015	6,316 81	1,943 95		0 00	4,372 86	
SIGNET JEWELERS LTD CUSIP. G81276100	25 00000	06/28/2013	05/18/2015	3,312.89	1,700.01		0.00	1,612 88	
	5.00000	08/13/2013	05/18/2015	662 58	377.15		0.00	285 43	
Subtotals	**30.00000**			**$3,975.47**	**$2,077.16**		**$0.00**	**$1,898.31**	
Totals				**$301,301.09**	**$242,346.21**		**$0.00**	**$58,954.88**	

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 7202-3282

TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
BG GROUP PLC SPON ADR CUSIP 055434203	48.00000	09/24/2008	04/10/2015	817 42	1,025.12		0.00	-207 70	
	395 00000	08/26/2010	04/10/2015	6,726.77	6,476.81		0.00	249.96	
Subtotals	**443.00000**			**$7,544.19**	**$7,501.93**		**$0.00**	**$42.26**	
BNP PARIBAS ADR CUSIP. 05565A202	54.00000	11/08/2010	03/05/2015	1,539.97	2,043.85		0.00	-503.88	
ROGERS COMMUNCTNS CL CUSIP· 775109200	159.00000	04/30/2010	03/31/2015	5,332.74	5,663.26		0 00	-330 52	
ROYAL DUTCH SHELL PLC ADR CL A CUSIP. 780259206	170.00000	04/27/2010	01/14/2015	10,481.42	10,480.23		0.00	1.19	
	79 00000	09/01/2010	01/14/2015	4,870.78	4,352 35		0.00	518.43	
	18 00000	11/05/2010	01/14/2015	1,109 81	1,218 92		0.00	-109 11	
Subtotals	**267.00000**			**$16,462.01**	**$16,051.50**		**$0.00**	**$410.51**	
Totals				**$30,878.91**	**$31,260.54**		**$0.00**	**($381.63)**	

The Code column will reflect W for wash sale, C for collectibles, or D for market discount
For some tax lots complete data is not available Therefore, you may see N/A in the Proceeds, Gain/Loss or Cost columns. In these situations, you should determine the actual cost or proceeds and calculate the Gain/Loss
Please note that the totals will include any available cost or proceeds, even if the Gain/Loss is marked N/A

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 6384[illegible]8205[illegible]

TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
CABOT OIL & GAS CUSIP 127097103	63 00000	05/19/2015	10/09/2015	1,474.81	2,208.54		0.00	-733 73	
	475 00000	05/19/2015	12/21/2015	7,601.80	16,651.64		0 00	-9,049 84	
	65.00000	06/09/2015	12/21/2015	1,040.25	2,218.27		0.00	-1,178 02	
Subtotals	**603.00000**			**$10,116.86**	**$21,078.45**		**$0.00**	**($10,961.59)**	
CITIZENS FINANCIAL GRP INC CUSIP: 174610105	30.00000	04/02/2015	10/09/2015	703 79	736 73		0 00	-32 94	
GOOGLE CL C NON-VOTING CUSIP: 38259P706	0.23900	05/01/2015	05/04/2015	133 05	0 00		0 00	133 05	Cash in Lieu
HALLIBURTON COMPANY CUSIP. 406216101	392.00000	01/05/2015	04/07/2015	18,005 52	15,083.65		0.00	2,921.87	
OCCIDENTAL PETE CORP CUSIP 674599105	43.00000	08/14/2015	10/09/2015	3,180.39	3,160.07		0.00	20 32	
PRECISION CASTPARTS CORP CUSIP. 740189105	80 00000	04/10/2015	08/12/2015	18,437.96	17,043.38		0.00	1,394.58	
	26.00000	04/23/2015	08/12/2015	5,992.34	5,317 38		0.00	674.96	
Subtotals	**106.00000**			**$24,430.30**	**$22,360.76**		**$0.00**	**$2,069.54**	
SYSCO CORPORATION CUSIP: 871829107	95.00000	08/25/2014	03/30/2015	3,620.39	3,588.15		0.00	32 24	
	16 00000	01/02/2015	03/30/2015	609 76	636.95		0 00	-27 19	
Subtotals	**111.00000**			**$4,230.15**	**$4,225.10**		**$0.00**	**$5.05**	

WELLS FARGO ADVISORS

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 6384-8205

TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
VALEANT PHARMACEUTICALS INTL INC CDA CUSIP· 91911K102	42.00000	03/19/2014	03/10/2015	8,511.22	5,902.87		0.00	2,608.35	
LIBERTY GLOBAL PLC W/I LILAC SHS CLASS C USD CUSIP G5480U153	0.25291	01/13/2015	07/01/2015	12 18	11.35		0.00	0 83	Cash in Lieu
Totals				$69,323.46	$72,558.98		$0.00	($3,235.52)	

2015 Year-End Account Summary

As of Date: 02/18/16

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
ACTIVISION BLIZZARD INC	647.00000	09/24/2013	01/06/2015	12,678.97	10,970 78		0.00	1,708.19	
CUSIP. 00507V109	127 00000	10/29/2013	01/06/2015	2,488.77	2,120 27		0.00	368 50	
Subtotals	**774.00000**			**$15,167.74**	**$13,091.05**		**$0.00**	**$2,076.69**	
ALPHABET INC NON VOTING	5.00000	05/16/2011	10/09/2015	3,199 99	1,300 65		0.00	1,899 34	
CAP STK CL C	5.00000	11/04/2011	10/09/2015	3,199.99	1,482 20		0.00	1,717 79	
CUSIP: 02079K107	1.00000	11/04/2011	11/18/2015	730 89	296 44		0.00	434 45	
Subtotals	**11.00000**			**$7,130.87**	**$3,079.29**		**$0.00**	**$4,051.58**	
ALPHABET INC VOTING	3.00000	05/16/2011	10/09/2015	2,000.21	782.89		0.00	1,217 32	
CAP STK CL A	14 00000	11/04/2011	10/09/2015	9,334 33	4,163 47		0.00	5,170 86	
CUSIP 02079K305									
Subtotals	**17.00000**			**$11,334.54**	**$4,946.36**		**$0.00**	**$6,388.18**	
AMAZON COM INC	7 00000	02/12/2014	07/22/2015	3,411.01	2,443 14		0 00	967 87	
CUSIP· 023135106	15.00000	02/12/2014	08/04/2015	7,994.99	5,235.27		0 00	2,759.72	
	4 00000	04/17/2014	08/04/2015	2,132 00	1,300 25		0 00	831.75	
	30.00000	04/17/2014	09/14/2015	15,602.47	9,751.85		0 00	5,850.62	
	11 00000	04/17/2014	10/09/2015	5,914 59	3,575.68		0 00	2,338.91	
	9 00000	04/17/2014	11/18/2015	5,915 41	2,925.55		0 00	2,989.86	
	1.00000	05/16/2014	11/18/2015	657.27	293.49		0.00	363.78	
Subtotals	**77.00000**			**$41,627.74**	**$25,525.23**		**$0.00**	**$16,102.51**	
BROOKFIELD ASSET MANGMNT	305 00000	07/17/2013	05/08/2015	16,640 21	11,326.90		0.00	5,313.31	
CLASS A	99 00000	10/29/2013	05/08/2015	5,401 26	3,958 02		0 00	1,443 24	
CUSIP 112585104									
Subtotals	**404.00000**			**$22,041.47**	**$15,284.92**		**$0.00**	**$6,756.55**	

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Account Number: 6384-8205

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Proceeds from Broker and Barter Exchange Transactions continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
CANADIAN NATURAL RESOURCES LTD CUSIP: 136385101	4.00000	09/21/2011	01/13/2015	107.91	130.32		0.00	-22.41	
	800.00000	01/09/2013	01/13/2015	21,583.36	23,482.16		0.00	-1,898 80	
	72 00000	10/29/2013	01/13/2015	1,942 51	2,287.40		0 00	-344 89	
Subtotals	**876.00000**			**$23,633.78**	**$25,899.88**		**$0.00**	**($2,266.10)**	
CARMAX INC CUSIP· 143130102	145 00000	07/26/2013	10/09/2015	8,509 89	6,801 70		0 00	1,708 19	
ECOLAB INC CUSIP· 278865100	44 00000	07/10/2013	09/02/2015	4,658 00	3,891.65		0.00	766 35	
	47.00000	07/10/2013	10/09/2015	5,653.99	4,156.97		0.00	1,497.02	
	4 00000	10/29/2013	10/09/2015	481.20	427 57		0.00	53.63	
Subtotals	**95.00000**			**$10,793.19**	**$8,476.19**		**$0.00**	**$2,317.00**	
ENCANA CORP CUSIP: 292505104	335 00000	09/23/2014	10/09/2015	2,971.40	7,171.85		0 00	-4,200.45	
EXPRESS SCRIPTS HLDG CO CUSIP: 30219G108	5 00000	01/11/2013	11/10/2015	441.94	277 57		0.00	164.37	
GOOGLE INC CL A VOTING CUSIP: 38259P508	10.00000	05/16/2011	08/20/2015	6,877.25	2,609.66		0.00	4,267 59	
GOOGLE CL C NON-VOTING CUSIP. 38259P706	8 00000	05/16/2011	08/20/2015	5,232 24	2,081.05		0 00	3,151.19	
LABORATORY CORP OF AMER HLDGS CUSIP· 50540R409	28.00000	06/20/2013	08/10/2015	3,503 89	2,790.30		0 00	713.59	
	64.00000	08/09/2013	08/10/2015	8,008.90	6,262.15		0 00	1,746.75	
	23 00000	08/09/2013	10/09/2015	2,573 65	2,250.46		0.00	323 19	
Subtotals	**115.00000**			**$14,086.44**	**$11,302.91**		**$0.00**	**$2,783.53**	

2015 Year-End Account Summary

As of Date: 02/18/16

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
LAS VEGAS SANDS CORP CUSIP· 517834107	112.00000	01/24/2014	10/09/2015	5,216.52	8,601.91		0 00	-3,385.39	
LIBERTY INTERACTIVE CORP INTERACTIVE COM SER A CUSIP. 53071M104	174 00000	01/23/2014	06/02/2015	4,915 74	4,159 39		0 00	756.35	
	126 00000	01/23/2014	10/09/2015	3,449.82	3,011.97		0 00	437.85	
Subtotals	**300.00000**			**$8,365.56**	**$7,171.36**		**$0.00**	**$1,194.20**	
LIBERTY INTERACTIVE CORP VENTURES-SERIES A CUSIP: 53071M880	71 00000	01/23/2014	03/30/2015	2,944 64	2,085.55		0 00	859 09	
MOODY'S CORP CUSIP. 615369105	15.00000	05/07/2014	10/09/2015	1,479 12	1,216.76		0.00	262.36	
ORACLE CORPORATION CUSIP: 68389X105	61 00000	06/28/2012	10/09/2015	2,308.20	1,704.23		0.00	603 97	
PRAXAIR INC CUSIP 74005P104	37.00000	08/25/2014	10/09/2015	4,014.43	4,865.15		0.00	-850 72	
PRICELINE GROUP INC COM NEW CUSIP: 741503403	2.00000	01/29/2014	10/09/2015	2,621 03	2,293.70		0 00	327.33	
QUEST DIAGNOSTICS INC CUSIP: 74834L100	65.00000	07/17/2014	10/09/2015	4,110.53	3,943 50		0.00	167.03	
SYSCO CORPORATION CUSIP: 871829107	418.00000	02/07/2014	03/30/2015	15,929 72	14,799.08		0.00	1,130 64	

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
ULTRA PETROLEUM CORP CUSIP. 903914109	92.00000	07/07/2014	10/09/2015	705 63	2,526.16		0.00	-1,820 53	
UNITEDHEALTH GROUP INC CUSIP. 91324P102	16.00000	02/06/2013	02/10/2015	1,734 94	917.76		0 00	817.18	
	88.00000	02/06/2013	06/19/2015	10,598.78	5,047.68		0.00	5,551.10	
	9 00000	02/06/2013	10/09/2015	1,059.28	516 24		0 00	543 04	
	11 00000	10/22/2013	10/09/2015	1,294.68	758.02		0 00	536 66	
	150 00000	10/22/2013	10/30/2015	17,954 21	10,336 55		0.00	7,617.66	
Subtotals	**274.00000**			**$32,641.89**	**$17,576.25**		**$0.00**	**$15,065.64**	
VALEANT PHARMACEUTICALS INTL INC CDA CUSIP: 91911K102	36 00000	03/19/2014	08/27/2015	8,352.13	5,059.59		0 00	3,292 54	
	1.00000	05/28/2014	08/27/2015	232 01	127.61		0.00	104 40	
Subtotals	**37.00000**			**$8,584.14**	**$5,187.20**		**$0.00**	**$3,396.94**	
VISA INC CLASS A CUSIP 92826C839	35.00000	04/24/2013	10/09/2015	2,572.81	1,458.81		0.00	1,114.00	
LIBERTY GLOBAL PLC SHS CL C CUSIP G5480U120	230 00000	01/17/2014	04/15/2015	11,417 22	9,582 07		0 00	1,835 15	
	274.00000	01/17/2014	10/09/2015	11,890 50	10,866 08		0 00	1,024 42	
	24.00000	01/17/2014	11/13/2015	1,049 97	951 78		0 00	98.19	
Subtotals	**528.00000**			**$24,357.69**	**$21,399.93**		**$0.00**	**$2,957.76**	
LIBERTY GLOBAL PLC W/I LILAC SHS CLASS C USD CUSIP· G5480U153	0 25359	01/17/2014	07/01/2015	12.21	10.16		0 00	2 05	Cash in Lieu
	0 24350	06/17/2014	07/01/2015	11 72	9 67		0 00	2 05	Cash in Lieu
Subtotals	**0.49709**			**$23.93**	**$19.83**		**$0.00**	**$4.10**	

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 6384-8205

TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
ACE LIMITED CUSIP· H0023R105	24.00000	07/19/2013	10/09/2015	2,559.15	2,267.22		0.00	291 93	
Totals				$288,283.48	$223,664.30		$0.00	$64,619.18	

As of Date: 02/18/16

Account Number: 6384-8205

TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
AGILENT TECH INC CUSIP. 00846U101	81.00000	10/27/2008	04/24/2015	3,441.74	1,164 91		0.00	2,276.83	
	15 00000	02/20/2009	04/24/2015	637.36	165 29		0.00	472.07	
	59.00000	03/09/2009	04/24/2015	2,506 96	533 88		0.00	1,973.08	
Subtotals	**155.00000**			**$6,586.06**	**$1,864.08**		**$0.00**	**$4,721.98**	
AMERICAN EXPRESS COMPANY CUSIP· 025816109	5 00000	02/09/2006	10/09/2015	384.44	267.55		0 00	116 89	
	181.00000	07/20/2006	10/09/2015	13,916.84	9,421.05		0.00	4,495.79	
Subtotals	**186.00000**			**$14,301.28**	**$9,688.60**		**$0.00**	**$4,612.68**	
BANK NEW YORK MELLON CORP CUSIP· 064058100	134.00000	12/17/2009	04/24/2015	5,634 74	3,591 93		0.00	2,042.81	
	50 00000	06/08/2010	04/24/2015	2,102 52	1,259 10		0.00	843 42	
	5.00000	06/08/2010	10/09/2015	201.12	125.90		0.00	75 22	
	120.00000	10/07/2010	10/09/2015	4,826.92	3,190 67		0.00	1,636.25	
Subtotals	**309.00000**			**$12,765.30**	**$8,167.60**		**$0.00**	**$4,597.70**	
COSTCO WHSL CORP NEW COM CUSIP. 22160K105	74 00000	07/20/2006	01/16/2015	10,293.06	3,984 77		0 00	6,308.29	
DIAGEO PLC SPONSORED ADR NEW CUSIP· 25243Q205	37 00000	11/16/2005	10/09/2015	4,130 97	2,158 19		0.00	1,972.78	
EOG RESOURCES INC CUSIP· 26875P101	226 00000	11/05/2010	08/12/2015	17,740 76	9,954 63		0 00	7,786 13	
	28.00000	11/05/2010	10/09/2015	2,444.08	1,233.32		0 00	1,210.76	
Subtotals	**254.00000**			**$20,184.84**	**$11,187.95**		**$0.00**	**$8,996.89**	

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 6384-8205

TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
EXPRESS SCRIPTS HLDG CO CUSIP: 30219G108	34.00000	07/09/2010	07/29/2015	3,146 99	1,589.29		0.00	1,557.70	
	116 00000	07/09/2010	10/09/2015	9,600.40	5,422.27		0 00	4,178.13	
	89.00000	07/09/2010	11/10/2015	7,866.41	4,160.18		0.00	3,706 23	
Subtotals	**239.00000**			**$20,613.80**	**$11,171.74**		**$0.00**	**$9,442.06**	
GOOGLE INC CL A VOTING CUSIP· 38259P508	1.00000	11/05/2010	08/20/2015	687 72	312.24		0 00	375 48	
GOOGLE CL C NON-VOTING CUSIP· 38259P706	1.00000	11/05/2010	08/20/2015	654.02	311.24		0.00	342 78	
KEYSIGHT TECHS INC CUSIP. 49338L103	40.23871	10/27/2008	03/30/2015	1,461 73	441.43		0.00	1,020.30	
	7 45161	02/20/2009	03/30/2015	270.69	62.62		0 00	208.07	
	29.30968	03/09/2009	03/30/2015	1,064 73	202.31		0.00	862.42	
Subtotals	**77.00000**			**$2,797.15**	**$706.36**		**$0.00**	**$2,090.79**	
LOEWS CORPORATION CUSIP: 540424108	155 00000	10/27/2008	10/09/2015	5,663 60	4,367.59		0.00	1,296.01	
MICROSOFT CORP CUSIP. 594918104	130 00000	07/20/2006	10/09/2015	6,111.84	2,983.50		0.00	3,128.34	
TEXAS INSTRUMENTS INC CUSIP: 882508104	1.00000	05/28/2008	10/09/2015	50.95	32.30		0 00	18.65	
	105 00000	08/06/2008	10/09/2015	5,350 18	2,581 77		0.00	2,768.41	
Subtotals	**106.00000**			**$5,401.13**	**$2,614.07**		**$0.00**	**$2,787.06**	
WELLS FARGO COMPANY CUSIP: 949746101	121.00000	03/06/2009	10/09/2015	6,307.61	1,031.51		0 00	5,276 10	
Totals				**$116,498.38**	**$60,549.44**		**$0.00**	**$55,948.94**	

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 671[redacted] [redacted]

TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
APPLIED MATERIALS INC CUSIP 038222105	81 00000	02/02/2015	09/09/2015	1,262 93	1,833.55		0.00	-570 62	
	48 00000	02/18/2015	09/09/2015	748 40	1,155 03		0.00	-406 63	
	49.00000	03/03/2015	09/09/2015	764 01	1,233.22		0.00	-469.21	
Subtotals	**178.00000**			**$2,775.34**	**$4,221.80**		**$0.00**	**($1,446.46)**	
BIOGEN INC CUSIP. 09062X103	5 00000	04/07/2015	09/30/2015	1,433.22	2,114.12		0.00	-680.90	
	4 00000	04/24/2015	09/30/2015	1,146.58	1,611 27		0.00	-464.69	
Subtotals	**9.00000**			**$2,579.80**	**$3,725.39**		**$0.00**	**($1,145.59)**	
BOEING CO CUSIP· 097023105	11.00000	02/02/2015	09/24/2015	1,406 16	1,593.40		0 00	-187.24	
CEPHEID INC CUSIP· 15670R107	2 00000	11/26/2014	10/19/2015	66 11	109.12		0.00	-43 01	
	8 00000	11/26/2014	11/13/2015	273 99	436.45		0.00	-162.46	
	11.00000	11/28/2014	11/13/2015	376 73	615 85		0.00	-239.12	
	20.00000	02/18/2015	11/13/2015	684 99	1,183 99		0 00	-499 00	
Subtotals	**41.00000**			**$1,401.82**	**$2,345.41**		**$0.00**	**($943.59)**	
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A CUSIP: 192446102	32.00000	07/11/2014	02/05/2015	1,822.16	1,590.83		0 00	231.33	
	46.00000	07/11/2014	05/01/2015	2,713.15	2,286.82		0 00	426 33	
Subtotals	**78.00000**			**$4,535.31**	**$3,877.65**		**$0.00**	**$657.66**	

Account Number: 6714-2324

TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
COSTCO WHSL CORP NEW COM CUSIP: 22160K105	11.00000	07/11/2014	04/10/2015	1,638.45	1,291.77		0 00	346 68	
COVANCE INC CUSIP: 222816100	21.00000	07/30/2014	01/08/2015	2,223.62	1,802.25		0.00	421 37	
CUMMINS INC CUSIP: 231021106	11 00000	04/25/2014	01/27/2015	1,567.16	1,620 16		0 00	-53.00	
	5.00000	05/27/2014	01/27/2015	712.35	762.80		0.00	-50.45	
	13 00000	05/27/2014	04/08/2015	1,754 86	1,983 28		0.00	-228 42	
Subtotals	**29.00000**			**$4,034.37**	**$4,366.24**		**$0.00**	**($331.87)**	
D R HORTON INC CUSIP. 23331A109	72 00000	11/25/2014	01/27/2015	1,731 29	1,841.32		0 00	-110 03	
	76 00000	11/25/2014	09/22/2015	2,275.56	1,943.60		0.00	331.96	
Subtotals	**148.00000**			**$4,006.85**	**$3,784.92**		**$0.00**	**$221.93**	
DECKERS OUTDOOR CORP CUSIP. 243537107	6.00000	11/26/2014	11/11/2015	299 75	576.29		0 00	-276 54	
	2 00000	11/28/2014	11/11/2015	99.92	193.55		0 00	-93.63	
Subtotals	**8.00000**			**$399.67**	**$769.84**		**$0.00**	**($370.17)**	
DELTA AIR LINES INC NEW CUSIP: 247361702	31.00000	07/10/2014	05/14/2015	1,463.27	1,160 39		0.00	302.88	
EQUINIX INC CUSIP· 29444U700	7.00000	01/14/2015	05/13/2015	1,815.75	1,517.59		0.00	298 16	
	1.00000	01/14/2015	06/05/2015	262.83	216 79		0.00	46 04	
	9.00000	03/20/2015	06/05/2015	2,365 52	2,155 93		0 00	209 59	
Subtotals	**17.00000**			**$4,444.10**	**$3,890.31**		**$0.00**	**$553.79**	

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 6714-2324

TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
ARTHUR J GALLAGHER & CO CUSIP 363576109	19 00000	11/03/2014	10/07/2015	800.71	910.67		0.00	-109.96	
	20.00000	11/04/2014	10/07/2015	842 86	960 57		0 00	-117 71	
Subtotals	**39.00000**			**$1,643.57**	**$1,871.24**		**$0.00**	**($227.67)**	
GOOGLE INC CL A VOTING CUSIP: 38259P508	1.00000	06/11/2014	04/27/2015	566 78	568 48		0.00	-1.70	
HARLEY DAVIDSON INC CUSIP· 412822108	38 00000	04/10/2014	01/28/2015	2,367 95	2,541 26		0 00	-173.31	
	29 00000	07/24/2014	01/28/2015	1,807.12	1,876.65		0.00	-69.53	
	13 00000	11/26/2014	01/28/2015	810 10	887 58		0 00	-77 48	
Subtotals	**80.00000**			**$4,985.17**	**$5,305.49**		**$0.00**	**($320.32)**	
INVENSENSE INC CUSIP 46123D205	85 00000	09/24/2014	04/20/2015	1,315.83	1,805 37		0.00	-489.54	
JPMORGAN CHASE & CO CUSIP: 46625H100	26 00000	07/01/2015	10/15/2015	1,573 88	1,767.80		0 00	-193 92	
KLX INC CUSIP 482539103	10.04348	02/07/2014	01/08/2015	415.94	439.14		0.00	-23.20	
LKQ CORPORATION CUSIP. 501889208	2.00000	11/26/2014	07/09/2015	60.24	57.69		0.00	2.55	
	22 00000	11/26/2014	07/14/2015	673 78	634 54		0.00	39.24	
	41.00000	11/28/2014	07/14/2015	1,255.68	1,194.15		0.00	61.53	
	2 00000	02/27/2015	07/14/2015	61.26	49.00		0.00	12.26	
	48.00000	02/27/2015	08/03/2015	1,509 31	1,175 77		0 00	333 54	
Subtotals	**115.00000**			**$3,560.27**	**$3,111.15**		**$0.00**	**$449.12**	
L-3 COMMUNICATIONS HLDGS INC CUSIP. 502424104	22.00000	02/11/2015	11/03/2015	2,727 07	2,836.56		0.00	-109 49	

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TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
LABORATORY CORP OF AMER HLDGS CUSIP. 50540R409	18 00000	11/05/2014	10/16/2015	2,096 57	1,845.07		0.00	251.50	
	3.00000	01/08/2015	10/16/2015	349 44	348 35		0.00	1.09	
	14 00000	01/08/2015	10/22/2015	1,529.41	1,625.63		0.00	-96.22	
	14.00000	05/21/2015	10/22/2015	1,529.43	1,681.04		0.00	-151.61	
Subtotals	**49.00000**			**$5,504.85**	**$5,500.09**		**$0.00**	**$4.76**	
LAS VEGAS SANDS CORP CUSIP: 517834107	17.00000	11/26/2014	05/14/2015	883.12	1,073 20		0 00	-190 08	
LIONS GATE ENTMT CORP NEW CUSIP 535919203	31.00000	05/30/2014	05/26/2015	1,021.86	808 27		0.00	213 59	
	17 00000	09/30/2014	05/26/2015	560.39	561 08		0 00	-0 69	
Subtotals	**48.00000**			**$1,582.25**	**$1,369.35**		**$0.00**	**$212.90**	
LORILLARD INC CUSIP 544147101	58 00000	07/16/2014	04/14/2015	4,102.83	3,546.61		0.00	556.22	
MANPOWERGROUP INC CUSIP· 56418H100	15 00000	01/14/2015	06/24/2015	1,363.82	962 48		0 00	401.34	
	13 00000	01/14/2015	11/23/2015	1,168.43	834.14		0.00	334.29	
	6 00000	10/02/2015	11/23/2015	539 28	478 75		0.00	60.53	
Subtotals	**34.00000**			**$3,071.53**	**$2,275.37**		**$0.00**	**$796.16**	
NIKE INC CLASS B CUSIP: 654106103	2 00000	03/30/2015	12/24/2015	126 22	101 07		0.00	25 15	
PAREXEL INTL CORP CUSIP: 699462107	19 00000	11/03/2014	04/24/2015	1,266.26	1,029.43		0 00	236.83	
	4 00000	11/04/2014	04/24/2015	266.59	219 61		0.00	46.98	
	11.00000	11/04/2014	05/28/2015	736.51	603 92		0.00	132.59	
	18 00000	02/17/2015	05/28/2015	1,205.22	1,145 55		0 00	59 67	
Subtotals	**52.00000**			**$3,474.58**	**$2,998.51**		**$0.00**	**$476.07**	

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 6714-2324

TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
T ROWE PRICE GROUP INC CUSIP· 74144T108	23.00000	08/14/2014	06/22/2015	1,817.97	1,808.71		0.00	9 26	
QUALCOMM INC CUSIP: 747525103	21.00000	05/09/2014	02/10/2015	1,476.19	1,660 28		0.00	-184.09	
REGENERON PHARMACEUTICAL INC CUSIP: 75886F107	6.00000	03/07/2014	01/09/2015	2,446 85	1,964 54		0.00	482.31	
RESMED INC CUSIP. 761152107	45.00000	02/11/2015	04/08/2015	3,281.26	2,925 68		0.00	355 58	
RESTORATION HARDWARE HOLDINGS INC CUSIP 761283100	24.00000	09/18/2014	06/11/2015	2,261.75	1,865 20		0.00	396 55	
	4.00000	11/03/2014	06/11/2015	376.96	320.49		0.00	56.47	
	6 00000	11/03/2014	06/15/2015	558 70	480 72		0 00	77 98	
	12 00000	11/04/2014	06/15/2015	1,117.42	955.38		0 00	162.04	
Subtotals	**46.00000**			**$4,314.83**	**$3,621.79**		**$0.00**	**$693.04**	
ROADRUNNER TRANSPORTATION SYSTEMS CUSIP· 76973Q105	39.00000	06/08/2015	10/28/2015	389 80	1,089 06		0 00	-699.26	
	100.00000	06/08/2015	10/29/2015	996 95	2,792.46		0.00	-1,795.51	
	2 00000	06/09/2015	10/29/2015	19.94	55.56		0 00	-35 62	
Subtotals	**141.00000**			**$1,406.69**	**$3,937.08**		**$0.00**	**($2,530.39)**	
SVB FINANCIAL GROUP CUSIP. 78486Q101	2 00000	11/03/2014	08/13/2015	277 51	223.09		0.00	54.42	
	8 00000	11/03/2014	08/21/2015	1,021 50	892.35		0 00	129.15	
	6.00000	11/04/2014	08/21/2015	766.13	667 01		0.00	99.12	
Subtotals	**16.00000**			**$2,065.14**	**$1,782.45**		**$0.00**	**$282.69**	

WELLS FARGO ADVISORS

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 6714-2324

TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
SABRE CORP CUSIP. 78573M104	21 00000	02/02/2015	09/22/2015	585.10	427 99		0.00	157.11	
	36 00000	02/02/2015	10/09/2015	1,026.09	733 70		0 00	292 39	
Subtotals	**57.00000**			**$1,611.19**	**$1,161.69**		**$0.00**	**$449.50**	
SANDISK CORPORATION CUSIP· 80004C101	11 00000	10/10/2014	01/22/2015	847 02	969.25		0.00	-122.23	
SCHWAB CHARLES CORP NEW CUSIP. 808513105	96 00000	07/02/2015	08/04/2015	3,385 21	3,139 85		0 00	245.36	
SERVICENOW INC CUSIP· 81762P102	9.00000	11/26/2014	03/26/2015	692.59	575 18		0.00	117.41	
SOLARWINDS INC CUSIP 83416B109	36.00000	03/26/2014	01/23/2015	1,783.74	1,593.04		0.00	190.70	
STATE STR CORP CUSIP: 857477103	39 00000	04/09/2014	02/19/2015	2,983.90	2,602 76		0 00	381.14	
ULTIMATE SOFTWARE GROUP INC CUSIP 90385D107	7.00000	01/14/2015	08/14/2015	1,336.40	1,009.89		0.00	326.51	
	6 00000	01/14/2015	10/13/2015	1,129.81	865 61		0.00	264.20	
	4.00000	04/30/2015	10/13/2015	753.21	665.75		0 00	87.46	
Subtotals	**17.00000**			**$3,219.42**	**$2,541.25**		**$0.00**	**$678.17**	
UNITED TECHNOLOGIES CORP CUSIP 913017109	17 00000	09/25/2014	08/31/2015	1,546 07	1,779.94		0 00	-233 87	
WABCO HOLDINGS INC CUSIP: 92927K102	8 00000	02/17/2015	05/29/2015	1,005.72	870.06		0.00	135.66	
WALGREENS BOOTS ALLIANCE INC CUSIP· 931427108	11 00000	08/12/2014	03/23/2015	972.14	679.30		0 00	292 84	
	7 00000	09/26/2014	03/23/2015	618.64	421.32		0 00	197.32	
Subtotals	**18.00000**			**$1,590.78**	**$1,100.62**		**$0.00**	**$490.16**	

2015 Year-End Account Summary

As of Date. 02/18/16

Account Number: 6714-2324

TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
WENDYS CO CUSIP 95058W100	93.00000	01/12/2015	07/08/2015	1,064.85	918 83		0 00	146 02	Tender
	88 00000	03/31/2015	07/08/2015	1,007 60	960 24		0 00	47 36	Tender
	33 00000	03/31/2015	07/14/2015	346 43	360 08		0 00	-13.65	
Subtotals	**214.00000**			**$2,418.88**	**$2,239.15**		**$0.00**	**$179.73**	
WESCO INTERNATIONAL INC CUSIP. 95082P105	13 00000	10/06/2014	02/25/2015	908 18	1,032 74		0 00	-124 56	
	9 00000	10/06/2014	03/05/2015	622 10	714 96		0 00	-92 86	
	12 00000	11/03/2014	03/05/2015	829 46	995 46		0 00	-166 00	
	10 00000	11/04/2014	03/05/2015	691 23	833 03		0 00	-141.80	
Subtotals	**44.00000**			**$3,050.97**	**$3,576.19**		**$0.00**	**($525.22)**	
WISDOMTREE INVESTMENTS INC CUSIP 97717P104	59 00000	03/20/2014	01/21/2015	955 97	789.99		0 00	165 98	
	56 00000	03/20/2014	02/10/2015	1,057 05	749.81		0 00	307.24	
Subtotals	**115.00000**			**$2,013.02**	**$1,539.80**		**$0.00**	**$473.22**	
WORKDAY INC CLASS A CUSIP. 98138H101	10 00000	08/27/2015	12/14/2015	792 60	744 44		0.00	48 16	
WRIGHT MEDICAL GROUP INC CUSIP 98235T107	34 00000	01/09/2015	05/05/2015	840 93	914 35		0 00	-73.42	
ZIMMER BIOMET HOLDINGS INC CUSIP 98956P102	10 00000	11/03/2014	07/31/2015	1,041 51	1,103 31		0 00	-61 80	
	5 00000	11/04/2014	07/31/2015	520 76	550 87		0 00	-30 11	
Subtotals	**15.00000**			**$1,562.27**	**$1,654.18**		**$0.00**	**($91.91)**	

WELLS FARGO ADVISORS

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 6714-2324

TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
LIBERTY GLOBAL PLC W/I LILAC SHS CL A USD CUSIP: G5480U138	0.75000	06/24/2015	07/01/2015	36.28	39.91		0.00	-3.63	Cash in Lieu
	1.00000	06/24/2015	07/07/2015	48.59	53.22		0.00	-4 63	
Subtotals	**1.75000**			**$84.87**	**$93.13**		**$0.00**	**($8.26)**	
PERRIGO CO PLC CUSIP. G97822103	12.00000	06/26/2014	04/14/2015	2,442.07	1,786.01		0.00	656 06	
	3 00000	09/05/2014	04/14/2015	610.53	437 84		0.00	172.69	
	4.00000	09/05/2014	04/17/2015	789 42	583 77		0.00	205.65	
	6 00000	11/21/2014	04/17/2015	1,184.13	926.94		0.00	257 19	
	9.00000	03/03/2015	04/24/2015	1,754.84	1,395 19		0.00	359.65	
Subtotals	**34.00000**			**$6,780.99**	**$5,129.75**		**$0.00**	**$1,651.24**	
INTERXION HOLDING NV CUSIP. N47279109	22.00000	01/12/2015	02/12/2015	705 30	619.21		0 00	86 09	
	43 00000	01/13/2015	02/12/2015	1,378.57	1,215 63		0 00	162 94	
Subtotals	**65.00000**			**$2,083.87**	**$1,834.84**		**$0.00**	**$249.03**	
NXP SEMICONDUCTORS NV CUSIP· N6596X109	15.00000	10/03/2014	01/05/2015	1,146 59	1,015.32		0.00	131 27	
ROYAL CARIBBEAN CRUISES LTD CUSIP. V7780T103	15 00000	02/19/2015	10/07/2015	1,338.45	1,156 70		0 00	181 75	
	10.00000	02/19/2015	11/24/2015	918.97	771.13		0.00	147.84	
	11.00000	02/25/2015	11/24/2015	1,010.88	854 04		0 00	156 84	
Subtotals	**36.00000**			**$3,268.30**	**$2,781.87**		**$0.00**	**$486.43**	
AVAGO TECHNOLOGIES LTD CUSIP. Y0486S104	13 00000	05/14/2015	08/12/2015	1,624.39	1,612.73		0.00	11 66	
	6 00000	05/27/2015	08/12/2015	749 72	804.75		0 00	-55 03	
Subtotals	**19.00000**			**$2,374.11**	**$2,417.48**		**$0.00**	**($43.37)**	
Totals				**$128,334.62**	**$125,373.47**		**$0.00**	**$2,961.15**	

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 6714-2324

TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
ALIGN TECH INC CUSIP: 016255101	27.00000	01/17/2014	01/29/2015	1,575.04	1,728.19		0.00	-153 15	
ANTERO RESOURCES CORP CUSIP: 03674X106	31 00000	12/04/2013	06/25/2015	1,099 34	1,692.21		0 00	-592.87	
B/E AEROSPACE INC CUSIP 073302101	2.00000	06/26/2013	09/25/2015	89.66	90 34		0 00	-0.68	
	21 00000	02/07/2014	09/25/2015	941 44	1,213.89		0 00	-272 45	
Subtotals	**23.00000**			**$1,031.10**	**$1,304.23**		**$0.00**	**($273.13)**	
BIOGEN INC CUSIP. 09062X103	7.00000	04/18/2013	09/30/2015	2,006.50	1,400.80		0.00	605.70	
BOEING CO CUSIP· 097023105	14.00000	01/30/2014	09/24/2015	1,789.64	1,769.84		0.00	19.80	
CAMERON INTERNATINL CRP CUSIP 13342B105	34.00000	02/07/2013	07/24/2015	1,684.40	2,210.45		0.00	-526.05	
	42 00000	04/02/2013	07/24/2015	2,080.74	2,723 10		0.00	-642.36	
Subtotals	**76.00000**			**$3,765.14**	**$4,933.55**		**$0.00**	**($1,168.41)**	
CEPHEID INC CUSIP· 15670R107	29 00000	08/07/2014	10/19/2015	958.57	1,122 36		0 00	-163.79	
	16.00000	08/08/2014	10/19/2015	528.88	623.39		0.00	-94 51	
Subtotals	**45.00000**			**$1,487.45**	**$1,745.75**		**$0.00**	**($258.30)**	
CERNER CORP CUSIP. 156782104	15.00000	05/02/2012	04/17/2015	1,073.03	621.17		0.00	451 86	
	12 00000	05/02/2012	07/27/2015	809.84	496.92		0.00	312.92	
	4.00000	10/17/2012	07/27/2015	269.94	144.86		0.00	125 08	
	44 00000	10/31/2012	07/27/2015	2,969 45	1,663.75		0.00	1,305.70	
	32 00000	03/05/2013	07/27/2015	2,159.60	1,461 41		0.00	698.19	
	3.00000	08/09/2013	07/27/2015	202.47	146 39		0.00	56.08	
Subtotals	**110.00000**			**$7,484.33**	**$4,534.50**		**$0.00**	**$2,949.83**	

Account Number: 6714-2324

TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
CITIGROUP INC NEW	29.00000	09/03/2013	04/17/2015	1,539.46	1,432.81		0.00	106.65	
CUSIP: 172967424	44 00000	02/06/2014	04/17/2015	2,335.74	2,120.09		0.00	215 65	
Subtotals	**73.00000**			**$3,875.20**	**$3,552.90**		**$0.00**	**$322.30**	
COCA-COLA COMPANY CUSIP: 191216100	57 00000	03/29/2012	04/14/2015	2,307.77	2,090.85		0.00	216.92	
COGNIZANT TECHNOLOGY	21 00000	07/11/2014	08/05/2015	1,424.58	1,043.99		0 00	380.59	
SOLUTIONS CORP CL A	9 00000	07/11/2014	11/13/2015	597 57	447.41		0 00	150 16	
CUSIP· 192446102	7.00000	08/06/2014	11/13/2015	464.79	308.25		0.00	156.54	
	28.00000	08/06/2014	12/14/2015	1,650.08	1,232.98		0.00	417.10	
Subtotals	**65.00000**			**$4,137.02**	**$3,032.63**		**$0.00**	**$1,104.39**	
CONTINENTAL RESOURCES	31.00000	09/04/2012	02/03/2015	1,479.51	1,135.22		0.00	344 29	
INC	19.00000	09/04/2012	02/25/2015	870 09	695.78		0.00	174 31	
CUSIP 212015101	36 00000	09/27/2013	02/25/2015	1,648 60	1,926 66		0.00	-278.06	
Subtotals	**86.00000**			**$3,998.20**	**$3,757.66**		**$0.00**	**$240.54**	
DECKERS OUTDOOR CORP	26.00000	07/18/2013	11/11/2015	1,298.91	1,479 65		0.00	-180.74	
CUSIP. 243537107	21 00000	11/05/2013	11/11/2015	1,049 13	1,506.96		0 00	-457 83	
Subtotals	**47.00000**			**$2,348.04**	**$2,986.61**		**$0.00**	**($638.57)**	
DELTA AIR LINES INC NEW	17 00000	07/10/2014	10/07/2015	775.65	636.33		0.00	139.32	
CUSIP· 247361702	49 00000	08/06/2014	10/07/2015	2,235 71	1,770.58		0.00	465.13	
Subtotals	**66.00000**			**$3,011.36**	**$2,406.91**		**$0.00**	**$604.45**	
EOG RESOURCES INC	8 00000	08/28/2012	07/02/2015	688 24	435 66		0 00	252.58	
CUSIP 26875P101	40.00000	11/08/2012	07/02/2015	3,441.25	2,381.59		0 00	1,059 66	
Subtotals	**48.00000**			**$4,129.49**	**$2,817.25**		**$0.00**	**$1,312.24**	

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 6714-2324

TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

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EASTMAN CHEMICAL CO CUSIP. 277432100	20.00000	12/17/2012	03/09/2015	1,442.25	1,309.15		0.00	133.10	
EBAY INC CUSIP: 278642103	64.00000	05/04/2012	04/24/2015	3,773.75	2,534.40		0.00	1,239 35	
FACEBOOK INC CLASS A CUSIP: 30303M102	18 00000	10/26/2012	12/11/2015	1,853 92	401 36		0 00	1,452.56	
FORTUNE BRANDS HOME & SECURITY INC CUSIP: 34964C106	26 00000	07/29/2013	10/21/2015	1,288 23	1,072.08		0.00	216.15	
ARTHUR J GALLAGHER & CO CUSIP 363576109	38.00000	04/11/2014	10/07/2015	1,601 42	1,698 35		0.00	-96 93	
GILEAD SCIENCES INC CUSIP. 375558103	24.00000	03/27/2013	02/06/2015	2,355.23	1,127.41		0.00	1,227.82	
ILLUMINA INC CUSIP 452327109	14.00000	08/19/2013	06/15/2015	2,994.77	1,089.89		0 00	1,904.88	
	15.00000	08/19/2013	11/13/2015	2,485.77	1,167.72		0.00	1,318 05	
Subtotals	**29.00000**			**$5,480.54**	**$2,257.61**		**$0.00**	**$3,222.93**	
INSULET CORP CUSIP. 45784P101	38 00000	05/29/2013	07/02/2015	1,126.11	1,174.70		0.00	-48 59	
	9.00000	05/30/2013	07/02/2015	266 72	278 46		0 00	-11.74	
Subtotals	**47.00000**			**$1,392.83**	**$1,453.16**		**$0.00**	**($60.33)**	
JPMORGAN CHASE & CO CUSIP 46625H100	21 00000	07/19/2013	10/13/2015	1,292.26	1,176 97		0.00	115 29	
	5.00000	07/19/2013	10/15/2015	302.66	280.23		0.00	22.43	
Subtotals	**26.00000**			**$1,594.92**	**$1,457.20**		**$0.00**	**$137.72**	

WELLS FARGO ADVISORS

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 6714-2324

TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information	
JACOBS ENGINEERNG GROUP CUSIP 469814107	26.00000	03/20/2013	03/09/2015	1,122.17	1,409.71		0.00	-287 54		
KLX INC CUSIP: 482539103	0.95652	06/26/2013	01/08/2015	39 61	32 67		0 00	6.94		
LKQ CORPORATION CUSIP: 501889208	93.00000	05/28/2014	07/09/2015	2,800.85	2,633.96		0 00	166 89		
LAS VEGAS SANDS CORP CUSIP: 517834107	19.00000	01/09/2013	05/14/2015	987 00	987 82		0.00	-0 82	Original Basis:	1,000.30
	30.00000	02/01/2013	05/14/2015	1,558 44	1,643 87		0 00	-85 43	Original Basis.	1,663.59
Subtotals	**49.00000**			**$2,545.44**	**$2,631.69**		**$0.00**	**($86.25)**		
LINKEDIN CORP CLASS A CUSIP 53578A108	3.00000	08/26/2013	05/14/2015	592 52	740.99		0 00	-148 47		
	6 00000	08/26/2013	05/20/2015	1,158.18	1,481.98		0 00	-323.80		
	11.00000	02/19/2014	07/24/2015	2,475.08	2,171.25		0.00	303.83		
Subtotals	**20.00000**			**$4,225.78**	**$4,394.22**		**$0.00**	**($168.44)**		
MASTERCARD INC CL A CUSIP 57636Q104	21.00000	12/30/2011	01/29/2015	1,677.67	786 77		0.00	890.90		
NIKE INC CLASS B CUSIP· 654106103	17 00000	12/14/2012	09/24/2015	1,936 25	828.98		0 00	1,107.27		
	20 00000	12/14/2012	12/24/2015	1,262.14	487 63		0.00	774 51		
Subtotals	**37.00000**			**$3,198.39**	**$1,316.61**		**$0.00**	**$1,881.78**		
PALO ALTO NETWORKS CUSIP. 697435105	19 00000	09/19/2013	03/05/2015	2,727.11	920 70		0.00	1,806.41		
	12.00000	09/19/2013	04/02/2015	1,690.10	581.48		0 00	1,108.62		
Subtotals	**31.00000**			**$4,417.21**	**$1,502.18**		**$0.00**	**$2,915.03**		

2015 Year-End Account Summary

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TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
PHILIP MORRIS INTERNATIONAL INC CUSIP: 718172109	25.00000	05/03/2013	04/10/2015	1,952.47	2,366.16		0.00	-413.69	
POLARIS INDS INC CUSIP: 731068102	15.00000	11/07/2012	04/15/2015	2,108.64	1,299.90		0.00	808.74	
PROTO LABS INC CUSIP: 743713109	13 00000	12/03/2013	02/06/2015	852.50	972 85		0.00	-120 35	
	9.00000	12/03/2013	02/09/2015	589.48	673.50		0.00	-84 02	
Subtotals	**22.00000**			**$1,441.98**	**$1,646.35**		**$0.00**	**($204.37)**	
QUALCOMM INC CUSIP. 747525103	24 00000	03/01/2013	02/10/2015	1,687 06	1,580.77		0.00	106 29	
REGENERON PHARMACEUTICAL INC CUSIP. 75886F107	3 00000	10/16/2013	01/07/2015	1,209 20	918 71		0 00	290.49	
	7.00000	10/16/2013	01/09/2015	2,854.64	2,143.65		0.00	710 99	
Subtotals	**10.00000**			**$4,063.84**	**$3,062.36**		**$0.00**	**$1,001.48**	
ROCKWELL AUTOMATION INC CUSIP· 773903109	24.00000	12/13/2012	11/06/2015	2,608 91	1,966.27		0.00	642.64	
SVB FINANCIAL GROUP CUSIP 78486Q101	22.00000	10/07/2013	02/20/2015	2,691.50	1,944.25		0.00	747.25	
	5 00000	10/07/2013	08/13/2015	693 77	441 87		0 00	251 90	
Subtotals	**27.00000**			**$3,385.27**	**$2,386.12**		**$0.00**	**$999.15**	
SALESFORCE COM CUSIP· 79466L302	27 00000	10/03/2011	12/28/2015	2,103.90	771.98		0.00	1,331.92	
SERVICENOW INC CUSIP· 81762P102	32 00000	08/27/2013	03/26/2015	2,462 53	1,475.13		0.00	987.40	

WELLS FARGO ADVISORS

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SPIRIT AIRLINES INC CUSIP· 848577102	38.00000	11/01/2013	09/11/2015	1,852.51	1,624.14		0.00	228 37	
	29.00000	05/29/2014	09/11/2015	1,413 77	1,722.58		0 00	-308.81	
Subtotals	**67.00000**			**$3,266.28**	**$3,346.72**		**$0.00**	**($80.44)**	
TAIWAN SEMICONDUCTOR MFG CO LTD ADR CUSIP: 874039100	96.00000	02/19/2013	01/16/2015	2,152 77	1,824.41		0.00	328 36	
	91.00000	08/15/2013	01/16/2015	2,040.65	1,461.26		0.00	579 39	
Subtotals	**187.00000**			**$4,193.42**	**$3,285.67**		**$0.00**	**$907.75**	
UNITED PARCEL SERVICE-B CUSIP· 911312106	5.00000	08/18/2014	10/27/2015	516 31	488 00		0.00	28 31	
UNITED TECHNOLOGIES CORP CUSIP 913017109	15.00000	12/19/2012	01/26/2015	1,777 23	1,245.37		0.00	531 86	
	1.00000	12/19/2012	08/31/2015	90.94	83.02		0.00	7 92	
	18.00000	08/06/2014	08/31/2015	1,637.01	1,873.10		0.00	-236 09	
Subtotals	**34.00000**			**$3,505.18**	**$3,201.49**		**$0.00**	**$303.69**	
WELLS FARGO COMPANY CUSIP: 949746101	31.00000	09/05/2013	09/18/2015	1,577 05	1,299 96		0.00	277.09	
WHIRLPOOL CORP CUSIP 963320106	11.00000	02/11/2014	07/15/2015	1,901.09	1,511.42		0.00	389 67	
WHITEWAVE FOODS CO CLASS A CUSIP. 966244105	76 00000	11/15/2013	05/05/2015	3,316.56	1,635 60		0.00	1,680.96	
WILLIAMS SONOMA INC CUSIP. 969904101	25.00000	08/30/2013	03/27/2015	1,942.60	1,410.91		0.00	531.69	

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 6714-2324

TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information	
ZIMMER BIOMET HOLDINGS INC CUSIP 98956P102	18.00000	01/08/2014	07/31/2015	1,874.72	1,744.56		0.00	130 16		
EATON CORP PLC CUSIP: G29183103	51.00000	12/03/2012	01/28/2015	3,298.27	2,615.25		0.00	683.02	Onginal Basıs.	2,647 18
	57 00000	12/03/2012	09/21/2015	3,029.34	2,828 88		0 00	200 46	Onginal Basis·	2,958.61
Subtotals	**108.00000**			**$6,327.61**	**$5,444.13**		**$0.00**	**$883.48**		
Totals				**$135,091.25**	**$107,695.91**		**$0.00**	**$27,395.34**		

WELLS FARGO ADVISORS

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 6714-2324

TJ KAVANAGH FOUNDATION INC

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information
AMAZON COM INC CUSIP 023135106	2.00000	03/11/2008	03/26/2015	734.80	129 88		0.00	604.92	
APPLE INC CUSIP: 037833100	18 00000	07/27/2006	08/11/2015	2,080.61	165 33		0.00	1,915.28	
	33.00000	07/27/2006	08/12/2015	3,708.53	303.11		0.00	3,405 42	
Subtotals	**51.00000**			**$5,789.14**	**$468.44**		**$0.00**	**$5,320.70**	
GOOGLE INC CL A VOTING CUSIP. 38259P508	4 00000	07/27/2006	01/23/2015	2,164 10	766 55		0.00	1,397.55	
	3.00000	07/27/2006	04/01/2015	1,647 21	574 90		0 00	1,072 31	
	3.00000	07/17/2007	04/02/2015	1,623.48	835.41		0.00	788 07	
	2 00000	06/02/2010	04/02/2015	1,082.32	489 56		0.00	592.76	
	1 00000	06/02/2010	04/27/2015	566 77	244.78		0.00	321.99	
Subtotals	**13.00000**			**$7,083.88**	**$2,911.20**		**$0.00**	**$4,172.68**	
T ROWE PRICE GROUP INC CUSIP: 74144T108	22 00000	05/02/2008	06/22/2015	1,738 92	1,361 87		0 00	377.05	
PRICELINE GROUP INC COM NEW CUSIP. 741503403	1.00000	03/25/2010	12/31/2015	1,274.06	252 99		0 00	1,021 07	
Totals				**$16,620.80**	**$5,124.38**		**$0.00**	**$11,496.42**	

The Code column will reflect W for wash sale, C for collectibles, or D for market discount
For some tax lots complete data is not available Therefore, you may see N/A in the Proceeds, Gain/Loss or Cost columns. In these situations, you should determine the actual cost or proceeds and calculate the Gain/Loss
Please note that the totals will include any available cost or proceeds, even if the Gain/Loss is marked N/A

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 2255-8668

TJ KAVANAGH FOUNDATION INC
FEDERATED INVESTORS

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Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
ALTRIA GROUP INC CUSIP: 02209S103	74.00000	08/29/2014	01/16/2015	3,901 36	3,183.12		0.00	718.24	
CARE CAP PPTYS INC W/I CUSIP 141624106	0.48009	08/29/2014	08/17/2015	17.06	16 38		0.00	0.68	Cash in Lieu
	0 00221	11/04/2014	08/17/2015	0 08	0 08		0.00	0.00	Cash in Lieu
	0 01770	07/14/2015	08/17/2015	0.63	0.59		0.00	0.04	Cash in Lieu
	53.76991	08/29/2014	08/26/2015	1,672 84	1,834.71		0 00	-161 87	
	0.24779	11/04/2014	08/26/2015	7.71	8.81		0.00	-1.10	
	1 98230	07/14/2015	08/26/2015	61 68	66 03		0 00	-4.35	
Subtotals	**56.50000**			**$1,760.00**	**$1,926.60**		**$0.00**	**($166.60)**	
CONOCOPHILLIPS CUSIP. 20825C104	259 00000	08/29/2014	01/06/2015	16,406 04	20,999.69		0.00	-4,593 65	
	1.00000	11/04/2014	01/06/2015	63 35	69.17		0 00	-5.82	
Subtotals	**260.00000**			**$16,469.39**	**$21,068.86**		**$0.00**	**($4,599.47)**	
KINDER MORGAN INC DEL CUSIP: 49456B101	5 00000	07/14/2015	12/08/2015	77.85	190.45		0.00	-112.60	
	234 00000	09/25/2015	12/08/2015	3,643 46	6,904.50		0.00	-3,261.04	
Subtotals	**239.00000**			**$3,721.31**	**$7,094.95**		**$0.00**	**($3,373.64)**	
KRAFT FOODS GROUP CHG CUSIP: 50076Q106	489 00000	08/29/2014	07/06/2015	36,855 88	28,787 38		0 00	8,068.50	Merger
	4.00000	11/04/2014	07/06/2015	295 02	229.02		0.00	66.00	Merger
Subtotals	**493.00000**			**$37,150.90**	**$29,016.40**		**$0.00**	**$8,134.50**	

WELLS FARGO ADVISORS

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 2255-8668

TJ KAVANAGH FOUNDATION INC
FEDERATED INVESTORS

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Proceeds from Broker and Barter Exchange Transactions continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
SENIOR HOUSING PROP TR REIT CUSIP· 81721M109	189.00000	08/29/2014	06/09/2015	3,499 33	4,339.48		0.00	-840.15	Onginal Basis: 4,409.94
	191.00000	08/29/2014	06/10/2015	3,442 56	4,385.38		0.00	-942.82	Onginal Basis. 4,456.60
Subtotals	**380.00000**			**$6,941.89**	**$8,724.86**		**$0.00**	**($1,782.97)**	
TALEN ENERGY CORP W/I CUSIP 87422J105	0.94724	08/29/2014	06/01/2015	17.71	18.00		0.00	-0.29	Cash in Lieu
	0 00576	11/04/2014	06/01/2015	0 11	0 11		0 00	0.00	Cash in Lieu
	60 63105	08/29/2014	06/09/2015	1,123.52	1,151.82		0.00	-28.30	
	0.36895	11/04/2014	06/09/2015	6 84	7 15		0 00	-0.31	
Subtotals	**61.95300**			**$1,148.18**	**$1,177.08**		**$0.00**	**($28.90)**	
TOTAL S.A. SPONS ADR CUSIP· 89151E109	461.00000	08/29/2014	08/26/2015	19,144.24	30,492.85		0 00	-11,348.61	
	6 00000	11/04/2014	08/26/2015	249 16	341 19		0 00	-92.03	
	9.00000	07/14/2015	08/26/2015	373 76	449.22		0.00	-75.46	
Subtotals	**476.00000**			**$19,767.16**	**$31,283.26**		**$0.00**	**($11,516.10)**	
WILLIAMS COMPANIES INC CUSIP: 969457100	421 00000	08/29/2014	06/25/2015	23,455 62	24,879 60		0 00	-1,423.98	
	4 00000	11/04/2014	06/25/2015	222 86	219 73		0 00	3.13	
Subtotals	**425.00000**			**$23,678.48**	**$25,099.33**		**$0.00**	**($1,420.85)**	
Totals				**$114,538.67**	**$128,574.46**		**$0.00**	**($14,035.79)**	

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 2255-8668

TJ KAVANAGH FOUNDATION INC
FEDERATED INVESTORS

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Proceeds from Broker and Barter Exchange Transactions continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
KINDER MORGAN INC DEL CUSIP: 49456B101	169.00000	08/29/2014	12/08/2015	2,631.38	6,798.85		0.00	-4,167.47	
	3.00000	11/04/2014	12/08/2015	46.71	114.51		0.00	-67.80	
Subtotals	**172.00000**			**$2,678.09**	**$6,913.36**		**$0.00**	**($4,235.27)**	
KRAFT HEINZ CO CUSIP: 500754106	64.00000	08/29/2014	09/25/2015	4,687.03	3,767.68		0.00	919 35	
REYNOLDS AMERICAN INC CUSIP: 761713106	202 00000	08/29/2014	09/25/2015	8,706.34	5,859.60		0 00	2,846.74	
Totals				**$16,071.46**	**$16,540.64**		**$0.00**	**($469.18)**	

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Please note that the totals will include any available cost or proceeds, even if the Gain/Loss is marked N/A

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 2148-9813[redacted]

TJ KAVANAGH FOUNDATION INC
[redacted]MONTAG&CALDWELL[redacted]

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Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
ALLERGAN INC CHG CUSIP 018490102	110.00000	08/29/2014	03/17/2015	26,570.66	17,967.07		0.00	8,603.59	Merger
AMERICAN EXPRESS COMPANY CUSIP: 025816109	100 00000	08/29/2014	02/19/2015	7,913 11	8,956.14		0.00	-1,043.03	
	46.00000	08/29/2014	03/26/2015	3,625 71	4,119 83		0 00	-494 12	
	85 00000	08/29/2014	04/08/2015	6,684 37	7,612 71		0 00	-928.34	
	31.00000	10/06/2014	04/08/2015	2,437.84	2,725.31		0.00	-287.47	
Subtotals	**262.00000**			**$20,661.03**	**$23,413.99**		**$0.00**	**($2,752.96)**	
AMERISOURCEBERGEN CORP CUSIP. 03073E105	34 00000	08/29/2014	04/06/2015	3,830 92	2,627 71		0 00	1,203.21	
AMGEN INC CUSIP· 031162100	19.00000	11/19/2014	07/29/2015	3,243 94	3,091 09		0.00	152.85	
BIOGEN INC CUSIP· 09062X103	15.00000	08/29/2014	04/28/2015	5,725.77	5,125.50		0.00	600.27	
	22.00000	08/29/2014	07/24/2015	7,052 16	7,517.40		0 00	-465 24	
	12.00000	08/29/2014	08/14/2015	3,764.00	4,100 40		0.00	-336.40	
Subtotals	**49.00000**			**$16,541.93**	**$16,743.30**		**$0.00**	**($201.37)**	
CVS HEALTH CORPORATION CUSIP 126650100	34 00000	06/22/2015	10/30/2015	3,387.65	3,615.44		0 00	-227.79	
	41 00000	06/22/2015	11/12/2015	3,826.21	4,359 79		0 00	-533 58	
	37.00000	06/24/2015	11/12/2015	3,452.93	3,913.41		0.00	-460 48	
	11 00000	06/25/2015	11/12/2015	1,026.55	1,161 13		0.00	-134 58	
Subtotals	**123.00000**			**$11,693.34**	**$13,049.77**		**$0.00**	**($1,356.43)**	

WELLS FARGO ADVISORS

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 2148-9813

TJ KAVANAGH FOUNDATION INC
MONTAG & CALDWELL

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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
CERNER CORP CUSIP· 156782104	44.00000	02/24/2015	11/04/2015	2,713.25	3,190 14		0.00	-476.89	
CHIPOTLE MEXICAN GRILL	6.00000	11/05/2015	12/08/2015	3,164 88	3,670.75		0 00	-505 87	
CL A	7.00000	11/19/2015	12/08/2015	3,692 36	4,301.17		0.00	-608 81	
CUSIP. 169656105									
Subtotals	**13.00000**			**$6,857.24**	**$7,971.92**		**$0.00**	**($1,114.68)**	
COSTCO WHSL CORP NEW	21 00000	08/29/2014	02/04/2015	3,275 95	2,540 16		0.00	735 79	
COM	19.00000	08/29/2014	02/18/2015	2,793.61	2,298 24		0.00	495.37	
CUSIP. 22160K105									
Subtotals	**40.00000**			**$6,069.56**	**$4,838.40**		**$0.00**	**$1,231.16**	
GENERAL ELECTRIC COMPANY	143.00000	08/29/2014	01/06/2015	3,506 51	3,717.29		0.00	-210.78	
CUSIP: 369604103	451.00000	08/29/2014	01/20/2015	10,648 95	11,723 74		0.00	-1,074.79	
Subtotals	**594.00000**			**$14,155.46**	**$15,441.03**		**$0.00**	**($1,285.57)**	
GILEAD SCIENCES INC CUSIP: 375558103	66.00000	08/29/2014	04/21/2015	6,890.38	7,124.04		0.00	-233.66	
GRAINGER W W INC	27 00000	08/29/2014	07/23/2015	6,081.69	6,648.48		0.00	-566.79	
CUSIP. 384802104	14.00000	08/29/2014	08/14/2015	3,145.08	3,447.36		0 00	-302 28	
	13.00000	09/03/2014	08/14/2015	2,920.44	3,241.39		0 00	-320 95	
Subtotals	**54.00000**			**$12,147.21**	**$13,337.23**		**$0.00**	**($1,190.02)**	
MCKESSON CORPORATION	19.00000	08/29/2014	05/01/2015	4,243.49	3,704.43		0.00	539.06	
CUSIP 58155Q103	24 00000	08/29/2014	08/07/2015	5,149 03	4,679 28		0.00	469 75	
	18.00000	08/29/2014	08/25/2015	3,574 44	3,509.46		0.00	64 98	
Subtotals	**61.00000**			**$12,966.96**	**$11,893.17**		**$0.00**	**$1,073.79**	

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 2148-9813

TJ KAVANAGH FOUNDATION INC
MONTAG & CALDWELL

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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
MONSANTO CO NEW CUSIP: 61166W101	49.00000	08/29/2014	02/26/2015	5,892.66	5,702.09		0.00	190.57	
	46 00000	08/29/2014	03/23/2015	5,223.94	5,352 98		0 00	-129.04	
	40.00000	08/29/2014	06/23/2015	4,508.56	4,654.77		0.00	-146 21	
	51 00000	08/29/2014	06/24/2015	5,660 88	5,934.82		0 00	-273 94	
	54.00000	08/29/2014	07/01/2015	5,784 24	6,283 92		0.00	-499 68	
Subtotals	**240.00000**			**$27,070.28**	**$27,928.58**		**$0.00**	**($858.30)**	
PRICELINE GROUP INC COM NEW CUSIP: 741503403	13 00000	08/29/2014	01/15/2015	12,963 81	16,219.97		0 00	-3,256 16	
PROCTER & GAMBLE CO CUSIP: 742718109	107.00000	08/29/2014	04/28/2015	8,590.91	8,861 17		0.00	-270.26	
	142.00000	08/29/2014	06/23/2015	11,351.43	11,759.67		0.00	-408.24	
Subtotals	**249.00000**			**$19,942.34**	**$20,620.84**		**$0.00**	**($678.50)**	
QUALCOMM INC CUSIP· 747525103	120 00000	08/29/2014	04/10/2015	8,229.30	9,131.58		0 00	-902.28	
	4 00000	02/10/2015	04/10/2015	274 31	279 96		0.00	-5 65	
	71.00000	02/10/2015	07/23/2015	4,365.58	4,969.17		0.00	-603.59	
	20 00000	02/10/2015	11/18/2015	993.89	1,399 76		0.00	-405 87	
	45.00000	03/10/2015	11/18/2015	2,236.26	3,266.61		0.00	-1,030 35	
Subtotals	**260.00000**			**$16,099.34**	**$19,047.08**		**$0.00**	**($2,947.74)**	
RALPH LAUREN CORP CLASS A CUSIP 751212101	32 00000	08/29/2014	02/04/2015	4,586 34	5,418.24		0 00	-831.90	
	33.00000	08/29/2014	02/11/2015	4,455.17	5,587.56		0 00	-1,132.39	
	18.00000	09/09/2014	02/11/2015	2,430.10	3,124.65		0 00	-694.55	
Subtotals	**83.00000**			**$11,471.61**	**$14,130.45**		**$0.00**	**($2,658.84)**	

Account Number: 2148-9813

TJ KAVANAGH FOUNDATION INC
MONTAG & CALDWELL

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Proceeds from Broker and Barter Exchange Transactions continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
SCHLUMBERGER LTD CUSIP 806857108	122.00000	08/29/2014	01/21/2015	9,796.89	13,353.79		0 00	-3,556 90	
	61 00000	08/29/2014	04/17/2015	5,611.91	6,676.89		0 00	-1,064 98	
	31.00000	10/03/2014	04/17/2015	2,851 96	3,022.09		0.00	-170.13	
Subtotals	**214.00000**			**$18,260.76**	**$23,052.77**		**$0.00**	**($4,792.01)**	
STARBUCKS CORP CUSIP· 855244109	84 00000	08/29/2014	06/08/2015	4,354 15	3,269.41		0.00	1,084.74	
	56 00000	08/29/2014	08/10/2015	3,130.85	2,179.61		0.00	951.24	
Subtotals	**140.00000**			**$7,485.00**	**$5,449.02**		**$0.00**	**$2,035.98**	
STATE STR CORP CUSIP. 857477103	94 00000	08/29/2014	02/26/2015	7,116.29	6,770 42		0.00	345.87	
	9.00000	08/29/2014	07/24/2015	677.78	648.23		0.00	29 55	
	46 00000	10/27/2014	07/24/2015	3,464.23	3,325.95		0.00	138 28	
	45.00000	10/31/2014	07/24/2015	3,388.94	3,389.19		0.00	-0.25	
Subtotals	**194.00000**			**$14,647.24**	**$14,133.79**		**$0.00**	**$513.45**	
UNION PACIFIC CORP CUSIP: 907818108	67 00000	08/29/2014	03/26/2015	7,295 27	7,040 73		0.00	254.54	
UNITED PARCEL SERVICE-B CUSIP: 911312106	83.00000	08/29/2014	01/23/2015	8,548.10	8,082.24		0 00	465.86	
UNITED TECHNOLOGIES CORP CUSIP 913017109	68 00000	11/12/2014	03/10/2015	8,031 83	7,347 34		0 00	684 49	
ACTAVIS PLC CUSIP. G0083B108	0 51300	03/17/2015	03/17/2015	156 87	156 46		0 00	0.41	Cash in Lieu
ALLERGAN PLC CUSIP. G0177J108	12.00000	11/19/2014	09/16/2015	3,620.35	3,240.03		0.00	380.32	
Totals				**$299,934.68**	**$307,138.16**		**$0.00**	**($7,203.48)**	

2015 Year-End Account Summary

As of Date: 02/18/16

Account Number: 2148-9813

TJ KAVANAGH FOUNDATION INC
MONTAG & CALDWELL

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes.
Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
BIOGEN INC CUSIP. 09062X103	25 00000	08/29/2014	10/14/2015	6,469 94	8,542.49		0 00	-2,072 55	
GILEAD SCIENCES INC CUSIP: 375558103	38 00000	08/29/2014	10/08/2015	3,756.36	4,101 72		0.00	-345 36	
LAUDER ESTEE COS INC CL A CUSIP: 518439104	45 00000	08/29/2014	12/04/2015	3,796 70	3,449.66		0.00	347 04	
NIKE INC CLASS B CUSIP. 654106103	30 00000	08/29/2014	10/02/2015	3,676.44	2,361 60		0 00	1,314.84	
STARBUCKS CORP CUSIP 855244109	89 00000	08/29/2014	09/29/2015	4,934.59	3,464 02		0 00	1,470.57	
VISA INC CLASS A CUSIP: 92826C839	57.00000	08/29/2014	11/19/2015	4,579.40	3,041.95		0.00	1,537.45	
Totals				$27,213.43	$24,961.44		$0.00	$2,251.99	

The Code column will reflect W for wash sale, C for collectibles, or D for market discount
For some tax lots complete data is not available Therefore, you may see N/A in the Proceeds, Gain/Loss or Cost columns In these situations, you should determine the actual cost or proceeds and calculate the Gain/Loss
Please note that the totals will include any available cost or proceeds, even if the Gain/Loss is marked N/A

Part I, Line 11 (990-PF) - Other Income

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		0	0	0
1	Morgan Stanley Liq Mkts Fund II LP/Other		0	
2	Morgan Stanley Absolute Return Fund STS/		0	
3	Morgan Stanley Global Alt Investments		0	

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		17,476	8,753	0	0
1	Real estate tax not included in line 20	0			
2	Tax on investment income	8,723			
3	Income tax	0			
4	Foreign taxes paid	8,753	8,753		

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		120,458	111,789	0	8,668
1	Broker access fees/commissions	107,546	107,546		
2	Insurance	2,244	561		1,683
3	Office supplies and expense	6,707	0		6,707
4	Postage	279	0		278
5	Investment expenses/Interest purchased	3,364	3,364		
6	Storage fees	318	318		

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		Federal	183,118	187,550	189,032	190,057	
		State/Local	0	0	0	0	
	Description	Num. Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year	State/Local Obligation
1	See attached listing		183,118	187,550	189,032	190,057	

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
			10,343,114	10,697,907	13,056,389	12,667,710
1	See attached listing		10,343,114	10,697,907	13,056,389	12,667,710

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				1,251,232	1,146,921	1,239,486	1,067,310
	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	See attached listing			1,251,232	1,146,921	1,239,486	1,067,310

Part II, Line 13 (990-PF) - Investments - Other

			1,682,181	1,495,161	1,498,179
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	Money market/Sweep accounts	AT COST	720,747	608,854	608,854
2	Limited partnerships/Mutual funds	AT COST	961,434	886,307	889,325

Part II, Line 15 (990-PF) - Other Assets

		Book Value Beg of Year	Book Value End of Year	FMV End of Year
		13,500	13,500	630,000
	Asset Description			
1	House in Sea Isle City, NJ used exclusively by Convent	13,500	13,500	630,000

SCHEDULE OF SECURITIES AND INVESTMENTS
T. JAMES KAVANAGH FOUNDATION
December 31, 2015

	ISSUER	COST		FAIR MARKET	
STOCK					
MORGAN STANLEY					
	ANCHOR 109505	187,940 00		243,337 00	
	DELAWARE 109509	223,593 00		279,994 00	
	CLEARBRIDGE 109511	430,961 00		630,052 00	
	TRADEWINDS/NWQ 109510	230,686 00		245,380 00	
WELLS FARGO					
	GENERAL 5420	1,211,714 00		1,266,744 00	
	MADISON 9544	1,724,901 00		1,962,843 00	
	LAZARD 3282	1,484,205 00		1,728,698.00	
	DAVIS 8205	1,040,697 00		1,346,939 00	
	CALAMOS 2324	288,268 00		332,536 00	
	MONTAG & CALDWELL 9813	683,598 00		753,976 00	
	FEDERATED 8668	716,907 00		715,005 00	
EDWARD JONES					
	AMCAP FUND	863,708 00		1,293,585 00	
	BOND FUND OF AMERICA	95,204 00		96,110 00	
	CAPITAL INCOME BUILDER	366,190 00		438,615.00	
	CAPITAL WORLD BOND FUND	95,349 00		88,613 00	
	INTERMEDIATE BOND FUND OF AMERICA	93,732.00		93,440 00	
	INVESTMENT CO OF AMERICA	960,254 00		1,151,843 00	
	TOTAL CORPORATE STOCKS	10,697,907 00		12,667,710.00	
BONDS					
	MORGAN STANLEY PACIFIC				
	Government Bonds	187,550 00	(A)	190,057 00	(A)
	Corporate Bonds	101,483 00	(B)	100,380 00	(B)
	WELLS FARGO GENERAL				
	Government Bonds	-	(A)	-	(A)
	Corporate Bonds	1,020,890 00	(B)	941,760 00	(B)
	Foreign Bonds	24,548 00	(B)	25,170 00	(B)
	TOTAL GOVERNMENT BONDS	187,550 00	(A)	190,057 00	(A)
	TOTAL CORPORATE AND FOREIGN BONDS	1,146,921 00	(B)	1,067,310 00	(B)
INVESTMENT IN LAND		13,500 00		630,000 00	
ALTERNATIVE INVESTMENTS					
	Mutual Funds	601,997 00		558,505 00	
	Mutual Funds - Pacific	95,870 00		83,264 00	
	Limited partnerships - Abs Rtn, Global, Liq Mkts	188,440.00		247,556 00	
		886,307 00		889,325 00	
OTHER ASSETS					
	Money Market/Sweep Accounts	608,854 00		608,854 00	

October 31, 2016

CASH & MONEY MARKET ACCOUNTS

MORGAN STANLEY		
	ANCHOR	31,521 00
	DELAWARE	16,649 00
	CLEARBRIDGE	7,109 00
	TRADEWINDS	16,828 00
	PACIFIC	10,713 00
	ALTERNATIVE INVESTMENTS	84,714.00
WELLS FARGO		
	GENERAL	74,212 00
	MADISON	144,074 00
	LAZARD	54,202 00
	DAVIS	66,134.00
	CALAMOS	45,821 00
	MONTAG & CALDWELL	33,151 00
	FEDERATED	23,726.00
EDWARD JONES ACCOUNT		-
	TOTAL	608,854 00

Account Detail

Fiduciary Services Basic Securities Account
617-109505-213

TJ KAVANAGH FOUNDATION INC
ATTENTION MEL BANDZAK
Nickname: Anchor Capital

Investment Objectives†: Capital Appreciation, Aggressive Income

Investment Advisory Account
Manager: ANCHOR CAPITAL ADVISORS LLC

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	**$31,521.17**	—	$6.00	0.020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**11.47%**	**$31,521.17**	**$6.00**

 # Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ALCOA INC (AA)	9/16/13	187.000	$8 145	$9 870	$1,523 02	$1,845.69	$322.67 LT		
	10/31/13	93.000	9.408	9.870	874.93	917.91	42.98 LT		
	11/26/13	114.000	9.540	9.870	1,087.51	1,125 18	37 67 LT		
	4/27/15	80.000	13 314	9.870	1,065.11	789.60	(275.51) ST		
	Total	474 000			4,550 57	**4,678.38**	403 32 LT (275 51) ST	57.00	1.21

Next Dividend Payable 02/2016, Asset Class. Equities

Account Detail

Fiduciary Services Basic Securities Account 617-109505-213

TJ KAVANAGH FOUNDATION INC
ATTENTION MEL BANDZAK
Nickname: Anchor Capital

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AMDOCS LIMITED ORD (DOX)	12/12/13	54.000	40.328	54.570	2,177.70	2,946.78	769.08 LT		
	5/6/14	19.000	47 043	54 570	893.82	1,036.83	143.01 LT		
	4/27/15	30 000	55.192	54 570	1,655.77	1,637 10	(18.67) ST		
	Total	103.000			4,727.29	**5,620.71**	912 09 LT (18.67) ST	70 00	1 24
Next Dividend Payable 01/15/16, Asset Class Equities									
ANALOG DEVICES INC (ADI)	6/15/09	20.000	25.056	55.320	501.12	1,106.40	605.28 LT		
	9/1/09	15.000	28 522	55.320	427.83	829.80	401.97 LT		
	1/12/10	27.000	30.303	55.320	818.17	1,493 64	675.47 LT		
	4/27/15	10.000	62.858	55.320	628.58	553.20	(75.38) ST		
	Total	72 000			2,375.70	**3,983.04**	1,682.72 LT (75.38) ST	115.00	2.88
Next Dividend Payable 03/2016; Asset Class: Equities									
APPLIED MATERIALS INC (AMAT)	6/7/13	68.000	15 395	18.670	1,046.85	1,269 56	222.71 LT		
	4/27/15	5.000	20.150	18.670	100.75	93.35	(7.40) ST		
	Total	73.000			1,147.60	**1,362.91**	222.71 LT (7 40) ST	29 00	2 12
Next Dividend Payable 03/2016, Asset Class· Equities									
AVERY DENNISON CORPORATION (AVY)	3/4/11	17.000	41 580	62 660	706 87	1,065 22	358.35 LT		
	3/5/14	5 000	51 102	62.660	255 51	313.30	57.79 LT		
	4/27/15	20.000	52.134	62.660	1,042.68	1,253.20	210.52 ST		
	Total	42.000			2,005.06	**2,631.72**	416.14 LT 210.52 ST	62 00	2.35
Next Dividend Payable 03/2016, Asset Class. Equities									
BAXTER INTL INC (BAX)	11/23/15	72.000	38.109	38.150	2,743.84	**2,746.80**	2 96 ST	33.00	1.20
Next Dividend Payable 01/04/16; Asset Class: Equities									
BOSTON SCIENTIFIC CORP (BSX)	3/7/11	128 000	7.474	18.440	956 65	2,360.32	1,403.67 LT		
	3/11/11	110.000	7 479	18.440	822.65	2,028.40	1,205.75 LT		
	Total	238.000			1,779.30	**4,388.72**	2,609.42 LT	—	—
Asset Class· Equities									
BROADRIDGE FIN SOLU.LLC (BR)	11/15/07	61.000	21.394	53.730	1,305.04	3,277 53	1,972.49 LT		
	9/25/09	41.000	20.430	53.730	837.65	2,202.93	1,365.28 LT		
	11/10/10	5.000	21.706	53 730	108 53	268 65	160.12 LT		
	5/17/13	7 000	27.073	53 730	189.51	376.11	186.60 LT		
	4/27/15	20.000	54 360	53 730	1,087 20	1,074.60	(12.60) ST		
	6/29/15	7.000	50 180	53.730	351.26	376.11	24.85 ST		

Account Detail

Fiduciary Services Basic Securities Account 617-109505-213
TJ KAVANAGH FOUNDATION INC
ATTENTION MEL BANDZAK
Nickname: Anchor Capital

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	141.000			3,879.19	**7,575.93**	3,684.49 LT 12.25 ST	169.00	2.23
Next Dividend Payable 01/04/16; Asset Class: Equities									
BWX TECHNOLOGIES INC COM (BWXT)	10/21/08	21.000	13.715	31.770	288.02	667.17	379.15 LT		
	9/14/10	82.000	15.702	31 770	1,287.60	2,605 14	1,317.54 LT		
	6/6/11	19.000	19.699	31.770	374.28	603.63	229.35 LT		
	4/27/15	10.000	23.115	31.770	231.15	317.70	86.55 ST		
	Total	132.000			2,181.05	**4,193.64**	1,926.04 LT 86.55 ST	32.00	0.76
Next Dividend Payable 03/2016; Asset Class: Equities									
CAMECO CORP (CCJ)	7/21/14	165.000	20.820	12.330	3,435.23	**2,034.45**	(1,400.78) LT	50.00	2.45
Next Dividend Payable 01/15/16; Asset Class: Equities									
CINEMARK HOLDINGS INC. (CNK)	2/7/13	46.000	28.542	33.430	1,312.94	1,537.78	224.84 LT		
	8/27/13	36.000	30 163	33.430	1,085.88	1,203.48	117.60 LT		
	4/7/14	18.000	28.408	33.430	511.34	601.74	90.40 LT		
	Total	100.000			2,910.16	**3,343.00**	432.84 LT	100.00	2 99
Next Dividend Payable 03/2016, Asset Class Equities									
CLOROX CO (CLX)	11/3/09	10.000	58 544	126.830	585.44	1,268.30	682.86 LT		
	11/17/09	13.000	59.977	126.830	779.70	1,648.79	869.09 LT		
	4/27/15	5 000	108.426	126.830	542 13	634.15	92.02 ST		
	Total	28.000			1,907.27	**3,551.24**	1,551.95 LT 92.02 ST	86.00	2.42
Next Dividend Payable 02/2016, Asset Class Equities									
CORRECTIONS CORP OF AMER NEW (CXW)	9/22/15	130.000	31.022	26.490	4,032.87	**3,443.70**	(589.17) ST	281 00	8.15
Next Dividend Payable 01/15/16; Asset Class: Alt									
DISCOVERY COMMUNICATIONS SER C (DISCK)	6/30/15	134 000	31.080	25.220	4,164 76	**3,379.48**	(785.28) ST	—	—
Asset Class: Equities									
ENDURANCE SPCLTY HLDGS LTD (ENH)	4/3/06	48.000	32.516	63.990	1,560.77	3,071.52	1,510 75 LT		
	5/7/09	15.000	25.664	63.990	384.96	959.85	574.89 LT		
	8/19/09	8.000	34 148	63.990	273.18	511.92	238.74 LT		
	4/27/15	25.000	61.520	63.990	1,538.00	1,599.75	61.75 ST		
	Total	96.000			3,756.91	**6,143.04**	2,324.38 LT 61 75 ST	134 00	2 18
Next Dividend Payable 03/2016; Asset Class: Equities									

Account Detail

Fiduciary Services Basic Securities Account 617-109505-213
TJ KAVANAGH FOUNDATION INC
ATTENTION MEL BANDZAK
Nickname: Anchor Capital

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ENTERGY CORP NEW (ETR)	9/15/08	22.000	95.503	68.360	2,101.07	1,503.92	(597.15) LT		
	9/1/09	10.000	78 250	68.360	782 50	683.60	(98.90) LT		
	11/10/10	5.000	72.946	68.360	364.73	341.80	(22.93) LT		
	Total	37.000			3,248.30	**2,529.32**	(718.98) LT	126.00	4 98
Next Dividend Payable 03/2016, Asset Class Equities									
ESTERLINE TECHNOLOGIES CP (ESL)	6/29/15	29.000	95.384	81.000	2,766 15	2,349.00	(417 15) ST		
	9/4/15	22.000	76.991	81 000	1,693.81	1,782.00	88 19 ST		
	Total	51.000			4,459.96	**4,131.00**	(328 96) ST	—	—
Asset Class: Equities									
EXPEDITORS INTL WASH INC (EXPD)	12/11/13	52.000	42.457	45.100	2,207.77	2,345.20	137.43 LT		
	4/27/15	10.000	46.545	45.100	465.45	451.00	(14.45) ST		
	Total	62.000			2,673.22	**2,796.20**	137.43 LT (14.45) ST	45.00	1.60
Next Dividend Payable 06/2016, Asset Class Equities									
FASTENAL CO (FAST)	7/2/15	68 000	41 892	40 820	2,848.66	**2,775.76**	(72.90) ST	76.00	2.73
Next Dividend Payable 02/2016; Asset Class. Equities									
FIRST AMERICAN FINL CORP (FAF)	12/31/10	111.000	14.938	35.900	1,658.08	3,984.90	2,326.82 LT		
	3/22/11	40.000	16.747	35.900	669.88	1,436.00	766.12 LT		
	7/16/13	36 000	22 519	35.900	810.67	1,292.40	481.73 LT		
	4/27/15	5 000	37.610	35.900	188.05	179.50	(8.55) ST		
	Total	192.000			3,326.68	**6,892.80**	3,574.67 LT (8.55) ST	192.00	2.78
Next Dividend Payable 03/2016, Asset Class: Equities									
GENUINE PARTS CO (GPC)	4/3/06	35.000	43 800	85.890	1,533 00	3,006.15	1,473.15 LT		
	10/15/10	13.000	47.905	85 890	622.76	1,116.57	493.81 LT		
	12/14/12	8 000	62.998	85 890	503.98	687 12	183 14 LT		
	4/27/15	5.000	92.220	85.890	461.10	429.45	(31.65) ST		
	Total	61.000			3,120 84	**5,239.29**	2,150.10 LT (31.65) ST	150 00	2 86
Next Dividend Payable 01/04/16; Asset Class: Equities									
GRACE WR & CO DELA NEW (GRA)	12/12/11	23 000	41.999	99 590	965.97	2,290 57	1,324 60 LT		
	4/18/12	7.000	56.063	99 590	392.44	697.13	304.69 LT		
	Total	30 000			1,358 41	**2,987.70**	1,629.29 LT	—	—
Asset Class: Equities									

Account Detail

Fiduciary Services Basic Securities Account 617-109505-213

TJ KAVANAGH FOUNDATION INC ATTENTION MEL BANDZAK Nickname: Anchor Capital

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
HAEMONETICS CORP (HAE)	3/10/11	40.000	31.820	32.240	1,272.82	1,289.60	16.78 LT		
	5/23/11	26.000	33.056	32.240	859.45	838 24	(21.21) LT		
	5/17/13	12.000	40.901	32 240	490.81	386.88	(103.93) LT		
	4/27/15	20 000	42.737	32 240	854.74	644 80	(209 94) ST		
	Total	98.000			3,477.82	**3,159.52**	(108.36) LT (209 94) ST	—	—
Asset Class: Equities									
HARTFORD FIN SERS GRP INC (HIG)	1/30/14	66.000	33.401	43.460	2,204.45	2,868.36	663.91 LT		
	3/5/14	29 000	36.027	43.460	1,044.78	1,260 34	215 56 LT		
	4/27/15	10.000	41.800	43.460	418.00	434.60	16.60 ST		
	Total	105 000			3,667 23	**4,563.30**	879 47 LT 16 60 ST	88.00	1.92
Next Dividend Payable 01/04/16, Asset Class: Equities									
HASBRO INC (HAS)	4/26/07	15.000	31.361	67.360	470.42	1,010 40	539.98 LT		
	11/15/07	15.000	26.730	67.360	400.95	1,010.40	609.45 LT		
	12/2/09	27.000	30 582	67.360	825 71	1,818.72	993.01 LT		
	3/18/10	9 000	38 118	67 360	343.06	606.24	263.18 LT		
	4/27/15	15.000	71 535	67.360	1,073.03	1,010.40	(62.63) ST		
	5/13/15	19 000	70.640	67.360	1,342 16	1,279 84	(62 32) ST		
	Total	100 000			4,455.33	**6,736.00**	2,405 62 LT (124.95) ST	184.00	2.73
Next Dividend Payable 02/2016; Asset Class: Equities									
HCP INCORPORATED (HCP)	4/3/06	11.000	26.115	38.240	287.27	420.64	133.37 LT R		
	6/8/06	59 000	24.061	38 240	1,419.59	2,256 16	836 57 LT R		
	10/21/11	14.000	36.891	38.240	516.47	535.36	18.89 LT R		
	4/27/15	20.000	42.604	38.240	852 08	764.80	(87 28) ST		
	6/17/15	47 000	37.663	38.240	1,770.17	1,797.28	27.11 ST		
	Total	151.000			4,845 58	**5,774.24**	988 83 LT (60 17) ST	341 00	5 90
Next Dividend Payable 02/2016; Asset Class: Alt									
HERSHEY COMPANY (HSY)	11/25/15	32 000	86 881	89 270	2,780.20	**2,856.64**	76 44 ST	75 00	2.62
Next Dividend Payable 03/2016; Asset Class: Equities									
INVESCO LTD (IVZ)	1/18/11	82 000	24.905	33.480	2,042.22	2,745 36	703 14 LT		
	2/17/11	26.000	27 377	33 480	711 80	870 48	158 68 LT		
	5/6/13	18.000	32 608	33 480	586 94	602 64	15.70 LT		
	8/1/13	36.000	33.016	33.480	1,188.56	1,205.28	16 72 LT		

Account Detail

Fiduciary Services Basic Securities Account
617-109505-213

TJ KAVANAGH FOUNDATION INC
ATTENTION MEL BANDZAK
Nickname: Anchor Capital

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	4/27/15	15.000	40.840	33.480	612.60	502 20	(110.40) ST		
	Total	177 000			5,142.12	**5,925.96**	894.24 LT (110.40) ST	191.00	3.22
Next Dividend Payable 03/2016, Asset Class Equities									
ITC HOLDINGS (ITC)	11/20/15	84 000	32 943	39.250	2,767 18	**3,297.00**	529.82 ST	63.00	1.91
Next Dividend Payable 03/2016, Asset Class: Equities									
JANUS CAPITAL GROUP INC (JNS)	8/1/13	213.000	9.847	14.090	2,097 41	3,001 17	903.76 LT		
	11/21/14	23.000	15.493	14.090	356.33	324 07	(32.26) LT		
	Total	236.000			2,453.74	**3,325.24**	871 50 LT	85 00	2 55
Next Dividend Payable 02/2016, Asset Class: Equities									
KOHLS CORPORATION WISC (KSS)	2/6/13	36.000	46 228	47.630	1,664.20	1,714.68	50 48 LT		
	2/13/13	21 000	46.566	47 630	977.88	1,000.23	22.35 LT		
	9/27/13	19.000	51.978	47 630	987.58	904.97	(82.61) LT		
	Total	76.000			3,629 66	**3,619.88**	(9.78) LT	137.00	3.78
Next Dividend Payable 03/2016; Asset Class: Equities									
LEIDOS HLDGS INC (LDOS)	1/28/13	13.000	33.925	56.260	441.02	731 38	290 36 LT		
	2/13/13	22 000	31.727	56 260	698.00	1,237 72	539 72 LT		
	Total	35.000			1,139.02	**1,969.10**	830.08 LT	45.00	2.28
Next Dividend Payable 03/2016; Asset Class: Equities									
LIBERTY BROADBAND CORP S-C (LBRDK)	9/17/14	18.000	50.091	51.860	901.64	933.48	31 84 LT		
	11/25/14	29.000	53.678	51.860	1,556.65	1,503.94	(52.71) LT		
	1/8/15	10.000	40.360	51.860	403.60	518 60	115.00 ST		
	4/27/15	25.000	53.496	51.860	1,337.40	1,296.50	(40.90) ST		
	Total	82.000			4,199.29	**4,252.52**	(20.87) LT 74.10 ST	—	—
Asset Class: Equities									
LIBERTY MEDIA CORP SER C (LMCK)	9/17/14	72.000	36 596	38.080	2,634.89	2,741.76	106.87 LT		
	12/1/14	31.000	36 160	38.080	1,120.96	1,180.48	59.52 LT		
	1/7/15	41.000	33.970	38 080	1,392.77	1,561 28	168.51 ST		
	1/30/15	3.000	33.963	38.080	101.89	114.24	12 35 ST		
	6/29/15	10.000	36.101	38 080	361.01	380.80	19.79 ST		
	Total	157 000			5,611 52	**5,978.56**	166 39 LT 200.65 ST	—	—
Asset Class Equities									

Account Detail

Fiduciary Services Basic Securities Account 617-109505-213
TJ KAVANAGH FOUNDATION INC
ATTENTION MEL BANDZAK
Nickname: Anchor Capital

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
M&T BANK CORP (MTB)	10/13/11	7.000	75 718	121.180	530.02	848.26	318.24 LT		
	10/17/11	11.000	74.490	121.180	819.39	1,332.98	513.59 LT		
	10/19/11	12 000	73.010	121.180	876.12	1,454.16	578.04 LT		
	4/27/15	5 000	119.816	121.180	599.08	605 90	6 82 ST		
	Total	35.000			2,824.61	**4,241.30**	1,409.87 LT 6.82 ST	98.00	2.31
Next Dividend Payable 03/2016; Asset Class: Equities									
MATTEL INC (MAT)	9/12/07	26 000	20.325	27 170	528.45	706.42	177.97 LT R		
	3/10/10	25 000	20.218	27 170	505.46	679.25	173 79 LT R		
	4/21/10	35.000	20.845	27.170	729.59	950.95	221.36 LT R		
	4/27/15	10.000	29.825	27.170	298.25	271 70	(26.55) ST		
	6/25/15	65 000	26.497	27.170	1,722 29	1,766 05	43 76 ST		
	Total	161.000			3,784.04	**4,374.37**	573 12 LT 17.21 ST	245.00	5.60
Next Dividend Payable 03/2016; Asset Class: Equities									
MCKESSON CORP (MCK)	4/7/10	9.000	66.251	197.230	596.26	1,775.07	1,178 81 LT		
	5/17/10	11 000	68.456	197.230	753.02	2,169.53	1,416.51 LT		
	11/1/10	16 000	67.421	197.230	1,078.74	3,155.68	2,076.94 LT		
	Total	36.000			2,428.02	**7,100.28**	4,672.26 LT	40.00	0 56
Next Dividend Payable 01/04/16, Asset Class: Equities									
NATL FUEL GAS CO (NFG)	12/13/12	33.000	53.032	42.750	1,750 04	1,410.75	(339.29) LT		
	2/12/13	17 000	56.809	42.750	965.75	726.75	(239.00) LT		
	5/16/13	16.000	62.924	42 750	1,006.78	684.00	(322.78) LT		
	4/27/15	25.000	63.600	42.750	1,589.99	1,068.75	(521.24) ST		
	Total	91 000			5,312 56	**3,890.25**	(901.07) LT (521 24) ST	144 00	3.70
Next Dividend Payable 01/15/16, Asset Class Equities									
NEW YORK COMMUNITY BANCORP INC (NYCB)	12/4/09	100 000	11.922	16.320	1,192.17	1,632.00	439.83 LT		
	12/8/09	49.000	12 662	16.320	620.44	799.68	179.24 LT		
	12/22/09	39 000	14.203	16.320	553.92	636.48	82.56 LT		
	10/25/11	67.000	12.668	16.320	848.75	1,093.44	244.69 LT		
	4/27/15	85.000	16 928	16.320	1,438.85	1,387.20	(51.65) ST		
	Total	340 000			4,654.13	**5,548.80**	946.32 LT (51.65) ST	340.00	6.12
Next Dividend Payable 02/2016; Asset Class: Equities									

Account Detail

Fiduciary Services Basic Securities Account 617-109505-213

TJ KAVANAGH FOUNDATION INC
ATTENTION MEL BANDZAK
Nickname: Anchor Capital

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
NISOURCE INC (NI)	11/15/07	57.000	6 440	19.510	367 10	1,112.07	744.97 LT		
	9/1/09	5.000	4.746	19.510	23.73	97.55	73.82 LT		
	4/27/15	5.000	16.058	19.510	80.29	97.55	17.26 ST		
	9/1/15	95 000	16.471	19.510	1,564.71	1,853 45	288.74 ST		
	Total	162.000			2,035.83	**3,160.62**	818.79 LT 306.00 ST	100 00	3.16
Next Dividend Payable 02/2016; Asset Class: Equities									
OLD REPUBLIC INTL CP (ORI)	11/14/12	46.000	9.848	18.630	453.03	856.98	403.95 LT		
	5/3/13	37 000	13.646	18 630	504.89	689 31	184 42 LT		
	4/27/15	70 000	15.710	18.630	1,099.70	1,304.10	204.40 ST		
	Total	153 000			2,057.62	**2,850.39**	588 37 LT 204 40 ST	113.00	3.96
Next Dividend Payable 03/2016; Asset Class: Equities									
OMNICOM GROUP (OMC)	4/23/10	1.000	43.116	75 660	43.12	75.66	32.54 LT		
	5/17/10	20.000	40.939	75.660	818.78	1,513.20	694.42 LT		
	8/25/11	27.000	38.755	75.660	1,046.39	2,042.82	996.43 LT		
	4/27/15	10.000	77 472	75 660	774.72	756.60	(18 12) ST		
	8/26/15	20.000	65 939	75.660	1,318.77	1,513.20	194.43 ST		
	Total	78.000			4,001.78	**5,901.48**	1,723.39 LT 176.31 ST	156.00	2.64
Next Dividend Payable 01/07/16, Asset Class: Equities									
QUEST DIAGNOSTICS INC (DGX)	1/27/14	4 000	53.726	71 140	214.91	284 56	69.65 LT		
	2/25/14	22.000	53.344	71.140	1,173 57	1,565.08	391.51 LT		
	4/2/14	14.000	61 225	71.140	857 15	995.96	138.81 LT		
	Total	40.000			2,245.63	**2,845.60**	599.97 LT	61.00	2.14
Next Dividend Payable 01/2016; Asset Class: Equities									
REGAL ENTERTAINMENT GRP CL A (RGC)	12/26/12	127.000	13.293	18.870	1,688 27	2,396.49	708.22 LT R		
	1/15/13	66 000	13 615	18 870	898 59	1,245.42	346 83 LT R		
	7/31/14	47.000	18.707	18.870	879.23	886 89	7.66 LT R		
	4/27/15	15 000	22.588	18 870	338.82	283 05	(55.77) ST		
	Total	255.000			3,804.91	**4,811.85**	1,062.71 LT (55.77) ST	224.00	4.65
Next Dividend Payable 03/2016, Asset Class: Equities									
ROCKWELL COLLINS INC (COL)	7/14/08	25.000	47.292	92 300	1,182.31	2,307 50	1,125 19 LT		
	2/3/11	13 000	65.335	92.300	849.36	1,199 90	350 54 LT		
	3/8/13	9.000	60 951	92.300	548.56	830 70	282.14 LT		

Account Detail

Fiduciary Services Basic Securities Account
617-109505-213

TJ KAVANAGH FOUNDATION INC
ATTENTION MEL BANDZAK
Nickname: Anchor Capital

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	8/1/13	11.000	73.128	92 300	804.41	1,015 30	210 89 LT		
	Total	58 000			3,384.64	**5,353.40**	1,968.76 LT	77.00	1.43
Next Dividend Payable 03/2016; Asset Class: Equities									
SONOCO PRODUCTS CO (SON)	9/22/11	22.000	30.118	40.870	662.59	899.14	236.55 LT		
	7/10/12	36.000	29.584	40.870	1,065.01	1,471.32	406.31 LT		
	4/27/15	5.000	44.842	40.870	224 21	204.35	(19 86) ST		
	Total	63.000			1,951.81	**2,574.81**	642.86 LT (19.86) ST	88.00	3.41
Next Dividend Payable 03/2016; Asset Class: Equities									
ST JUDE MEDICAL INC (STJ)	1/23/08	65.000	40.630	61.770	2,640.95	4,015.05	1,374.10 LT		
	2/27/09	7 000	33.909	61 770	237.36	432 39	195 03 LT		
	10/18/10	9.000	39.734	61.770	357.61	555.93	198.32 LT		
	2/8/11	15.000	44.482	61.770	667.23	926.55	259.32 LT		
	4/27/15	5.000	73 886	61.770	369.43	308.85	(60.58) ST		
	Total	101.000			4,272.58	**6,238.77**	2,026.77 LT (60.58) ST	117.00	1.87
Next Dividend Payable 01/29/16; Asset Class: Equities									
SUN COMMUNITIES INC (SUI)	1/12/12	45.000	33.067	68.530	1,488 00	3,083 85	1,595 85 LT R		
	2/22/12	18.000	37.014	68.530	666.26	1,233.54	567.28 LT R		
	9/26/12	17.000	41.873	68.530	711.84	1,165.01	453 17 LT R		
	12/10/13	9.000	41.017	68.530	369.15	616.77	247 62 LT R		
	Total	89.000			3,235.25	**6,099.17**	2,863 92 LT	231.00	3.78
Next Dividend Payable 01/15/16; Asset Class: Alt									
SUNTRUST BKS (STI)	10/19/11	82 000	19 062	42.840	1,563.10	3,512.88	1,949.78 LT		
	10/25/11	44 000	19.081	42.840	839.57	1,884.96	1,045.39 LT		
	9/6/12	13.000	26.454	42.840	343.90	556.92	213.02 LT		
	4/27/15	5.000	41.060	42.840	205.30	214 20	8.90 ST		
	Total	144.000			2,951.87	**6,168.96**	3,208.19 LT 8.90 ST	138 00	2.23
Next Dividend Payable 03/2016; Asset Class: Equities									
SYNCHRONY FINANCIAL (SYF) *Asset Class: Equities*	9/4/14	93.000	25.677	30 410	2,387.93	**2,828.13**	440 20 LT	—	—
SYSCO CORP (SYY)	9/27/12	58 000	31.349	41.000	1,818.23	2,378 00	559 77 LT		
	11/5/12	29 000	30 792	41 000	892.98	1,189 00	296 02 LT		
	12/28/12	26.000	31 476	41.000	818 38	1,066.00	247.62 LT		
	4/27/15	40.000	37 842	41.000	1,513 68	1,640 00	126 32 ST		

Account Detail

Fiduciary Services Basic Securities Account 617-109505-213

TJ KAVANAGH FOUNDATION INC
ATTENTION MEL BANDZAK
Nickname: Anchor Capital

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	153.000			5,043.27	**6,273.00**	1,103.41 LT 126.32 ST	190 00	3 02
Next Dividend Payable 01/2016; Asset Class: Equities									
VARIAN MEDICAL SYS INC (VAR)	12/18/15	34.000	79.253	80.800	2,694.59	**2,747.20**	52 61 ST	—	—
Asset Class: Equities									
VERIFONE SYSTEMS INC (PAY)	4/12/13	53 000	21.338	28.020	1,130.89	1,485.06	354.17 LT		
	11/21/14	5 000	36.700	28.020	183 50	140.10	(43.40) LT		
	4/27/15	20.000	35.670	28.020	713.40	560.40	(153.00) ST		
	Total	78 000			2,027.79	**2,185.56**	310 77 LT (153.00) ST	—	—
Asset Class: Equities									
WELLTOWER INC (HCN)	4/3/06	31 000	30 748	68 030	953 19	2,108.93	1,155.74 LT		
	2/28/12	14.000	50.941	68.030	713.17	952.42	239 25 LT		
	4/27/15	15 000	76.366	68.030	1,145 49	1,020.45	(125.04) ST		
	Total	60.000			2,811.85	**4,081.80**	1,394.99 LT (125.04) ST	198.00	4.85
Next Dividend Payable 02/2016; Asset Class: Alt									
WESTERN UN CO (WU)	8/8/14	135.000	16.910	17.910	2,282.80	2,417.85	135.05 LT		
	8/11/14	1.000	17 210	17.910	17.21	17.91	0.70 LT		
	8/29/14	68.000	17.488	17.910	1,189.20	1,217.88	28.68 LT		
	12/9/14	69.000	18.109	17.910	1,249.55	1,235.79	(13.76) LT		
	4/27/15	10.000	20.405	17.910	204.05	179 10	(24.95) ST		
	Total	283.000			4,942.81	**5,068.53**	150.67 LT (24.95) ST	175.00	3.45
Next Dividend Payable 03/2016, Asset Class: Equities									
WORTHINGTON INDUSTRIES (WOR)	1/28/15	85 000	29.486	30.140	2,506.31	2,561.90	55 59 ST		
	4/27/15	20 000	27.472	30 140	549.44	602.80	53.36 ST		
	Total	105 000			3,055.75	**3,164.70**	108 95 ST	80.00	2.52
Next Dividend Payable 03/2016; Asset Class: Equities									
XCEL ENERGY INC (XEL)	9/5/07	69.000	20.407	35.910	1,408.10	2,477.79	1,069.69 LT		
	4/27/15	15 000	34 747	35 910	521.21	538.65	17.44 ST		
	Total	84 000			1,929.31	**3,016.44**	1,069.69 LT 17 44 ST	108.00	3.58

Account Detail

Fiduciary Services Basic Securities Account
617-109505-213

TJ KAVANAGH FOUNDATION INC
ATTENTION: MEL BANDZAK
Nickname: Anchor Capital

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 01/20/16; Asset Class. Equities									
ZIMMER BIOMET HLDGS INC COM (ZBH)	3/14/08	24 000	76 733	102 590	1,841.58	2,462.16	620.58 LT		
	9/1/09	5.000	46.900	102 590	234 50	512 95	278.45 LT		
	2/3/11	12.000	60 431	102 590	725.17	1,231 08	505 91 LT		
	1/11/13	7.000	71.226	102.590	498.58	718.13	219.55 LT		
	Total	48.000			3,299.83	**4,924.32**	1,624.49 LT	42 00	0 85
Next Dividend Payable 01/29/16; Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**88.53%**	[redacted]	[redacted]	**$56,733.40 LT** **$(1,336.85) ST**	**$5,981.00**	**2.46%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$187,939.97**	**$274,857.69**	**$56,733.40 LT** **$(1,336.85) ST**	**$5,987.00** **$0.00**	**2.18%**
TOTAL VALUE (includes accrued interest)	**100.00%**		**$274,857.69**			

R - The cost basis for this tax lot was adjusted due to a reclassification of income
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$31,521.17	—	—	—	—	—	—
Stocks	—	$223,937.61	—	$19,398.91	—	—	—
TOTAL ALLOCATION OF ASSETS	**$31,521.17**	**$223,937.61**	—	**$19,398.91**	—	—	—

Account Detail

Fiduciary Services Basic Securities Account
617-109509-213

TJ KAVANAGH FOUNDATION INC
ATTENTION: MEL BANDZAK
Nickname: Delaware Capital Manager

Investment Objectives†: Capital Appreciation, Aggressive Income

Investment Advisory Account
Manager: DELAWARE CAPITAL MANAGEMENT

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY PRIVATE BANK NA #	**$16,649.02**	—	$3.00	0 020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**5.61%**	$16,649.02	**$3.00**

 # Bank Deposits are held at Morgan Stanley Bank, N.A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ABIOMED INC (ABMD)	2/8/10	37.000	$8 818	$90.280	$326.27	$3,340.36	$3,014 09 LT		
	6/10/10	39.000	9.478	90.280	369.63	3,520.92	3,151.29 LT		
	11/5/12	53.000	13.509	90.280	715.96	4,784.84	4,068 88 LT		
	Total	129.000			1,411.86	**11,646.12**	10,234.26 LT	—	—
Asset Class: Equities									
AFFILIATED MGRS GROUP INC (AMG)	6/29/10	7 000	61.731	159.760	432.12	1,118.32	686.20 LT		
	8/18/11	8.000	78.381	159 760	627 05	1,278 08	651.03 LT		
	11/19/12	8.000	124.836	159.760	998.69	1,278.08	279.39 LT		

Account Detail

Fiduciary Services Basic Securities Account
617-109509-213

TJ KAVANAGH FOUNDATION INC
ATTENTION: MEL BANDZAK
Nickname: Delaware Capital Manager

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	1/3/13	4.000	133.718	159 760	534.87	639.04	104.17 LT		
	1/10/13	7.000	138.640	159.760	970.48	1,118.32	147.84 LT		
	10/1/13	5.000	184.708	159.760	923.54	798.80	(124.74) LT		
	6/23/14	2.000	202.645	159 760	405.29	319.52	(85.77) LT		
	4/27/15	6.000	224.870	159.760	1,349.22	958.56	(390.66) ST		
	Total	47 000			6,241.26	**7,508.72**	1,658 12 LT (390.66) ST	—	—
Asset Class: Equities									
ARISTA NETWORKS INC (ANET)	3/24/15	39 000	70.678	77 840	2,756.45	3,035.76	279.31 ST		
	4/30/15	7.000	64.603	77.840	452.22	544.88	92.66 ST		
	9/15/15	22.000	64.476	77.840	1,418.47	1,712.48	294.01 ST		
	Total	68.000			4,627.14	**5,293.12**	665.98 ST	—	—
Asset Class: Equities									
ATHENAHEALTH INC COM (ATHN)	5/3/10	16.000	28.604	160.970	457.66	2,575.52	2,117.86 LT		
	12/21/11	16.000	49 114	160.970	785.83	2,575.52	1,789.69 LT		
	5/6/14	4.000	109 155	160 970	436.62	643.88	207.26 LT		
	8/17/15	7.000	142.126	160 970	994.88	1,126.79	131 91 ST		
	Total	43.000			2,674.99	**6,921.71**	4,114.81 LT 131.91 ST	—	—
Asset Class: Equities									
BIO-TECHNE CORP (TECH)	2/9/10	32.000	61.225	90.000	1,959.21	2,880.00	920 79 LT		
	2/10/10	1.000	60.650	90.000	60 65	90.00	29 35 LT		
	4/7/10	7.000	62.967	90.000	440.77	630.00	189 23 LT		
	6/1/10	25.000	60.478	90.000	1,511.96	2,250.00	738.04 LT		
	8/19/11	8 000	69 544	90.000	556.35	720 00	163 65 LT		
	11/22/11	17.000	64.951	90.000	1,104.16	1,530.00	425 84 LT		
	8/10/12	6.000	68 373	90.000	410 24	540 00	129.76 LT		
	1/3/13	12.000	69.090	90.000	829.08	1,080.00	250.92 LT		
	10/1/13	13.000	81.789	90.000	1,063.26	1,170.00	106.74 LT		
	6/23/14	13.000	91.241	90.000	1,186.13	1,170 00	(16 13) LT		
	4/27/15	19 000	100.289	90 000	1,905.49	1,710 00	(195.49) ST		
	Total	153 000			11,027.30	**13,770.00**	2,938.19 LT (195 49) ST	196.00	1.42

Next Dividend Payable 02/2016, Asset Class Equities

Account Detail

Fiduciary Services Basic Securities Account
617-109509-213

TJ KAVANAGH FOUNDATION INC
ATTENTION: MEL BANDZAK
Nickname: Delaware Capital Manager

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
BLACKBAUD INC (BLKB)	2/11/10	145.000	21.580	65.860	3,129 10	9,549.70	6,420.60 LT		
	6/9/10	73.000	21.630	65.860	1,579.00	4,807 78	3,228 78 LT		
	6/1/15	27.000	51.620	65 860	1,393.73	1,778 22	384.49 ST		
	8/17/15	9 000	63.572	65 860	572.15	592 74	20 59 ST		
	Total	254.000			6,673.98	**16,728.44**	9,649.38 LT 405.08 ST	122 00	0 72
Next Dividend Payable 03/2016; Asset Class: Equities									
CORE LABORATORIES N V (CLB)	2/26/10	21.000	61.992	108.740	1,301.84	2,283.54	981.70 LT		
	5/3/11	5.000	91.638	108 740	458.19	543 70	85 51 LT		
	8/10/12	2.000	116.705	108.740	233.41	217.48	(15 93) LT		
	11/19/12	7.000	101.434	108.740	710.04	761.18	51.14 LT		
	1/10/13	8.000	108.990	108.740	871.92	869.92	(2.00) LT		
	6/23/14	3.000	165.397	108.740	496.19	326.22	(169.97) LT		
	9/4/14	11 000	158.326	108.740	1,741.59	1,196 14	(545.45) LT		
	12/5/14	6.000	122.865	108 740	737.19	652.44	(84.75) LT		
	1/30/15	10.000	90.940	108.740	909.40	1,087.40	178.00 ST		
	4/27/15	13.000	128.047	108.740	1,664.61	1,413.62	(250.99) ST		
	Total	86 000			9,124 38	**9,351.64**	300.25 LT (72 99) ST	189.00	2.02
Next Dividend Payable 02/2016; Asset Class Equities									
DINEEQUITY INC COM (DIN)	2/25/10	37.000	28 856	84.670	1,067 68	3,132.79	2,065.11 LT		
	5/24/10	17.000	31 739	84.670	539.57	1,439.39	899.82 LT		
	8/2/11	22.000	46 130	84.670	1,014 86	1,862.74	847.88 LT		
	8/8/11	18.000	41.173	84.670	741.12	1,524.06	782.94 LT		
	8/22/11	17.000	39.232	84.670	666.95	1,439 39	772.44 LT		
	10/15/12	9.000	57.987	84.670	521.88	762.03	240.15 LT		
	1/3/13	10.000	69 643	84.670	696.43	846.70	150.27 LT		
	3/18/13	11 000	71.002	84.670	781.02	931.37	150.35 LT		
	8/20/14	3.000	84.333	84 670	253.00	254 01	1.01 LT		
	4/27/15	18.000	103.428	84.670	1,861 70	1,524 06	(337 64) ST		
	Total	162 000			8,144 21	**13,716.54**	5,909.97 LT (337.64) ST	596 00	4.34
Next Dividend Payable 01/08/16; Asset Class: Equities									
DUNKIN BRANDS GROUP INC (DNKN)	4/12/13	52.000	39.460	42.590	2,051.92	2,214.68	162.76 LT		
	10/1/13	25.000	45.146	42 590	1,128 66	1,064 75	(63.91) LT		
	10/24/13	27 000	46.489	42.590	1,255.21	1,149.93	(105.28) LT		
	5/6/14	22 000	45.246	42 590	995 42	936 98	(58.44) LT		

Account Detail

Fiduciary Services Basic Securities Account
617-109509-213

TJ KAVANAGH FOUNDATION INC
ATTENTION: MEL BANDZAK
Nickname: Delaware Capital Manager

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	8/20/14	10.000	44.446	42.590	444.46	425.90	(18.56) LT		
	8/17/15	25.000	52 525	42.590	1,313 13	1,064.75	(248 38) ST		
	8/20/15	16.000	50.393	42.590	806 28	681.44	(124.84) ST		
	8/31/15	14.000	50 962	42.590	713 47	596.26	(117.21) ST		
	9/2/15	9.000	49.671	42.590	447.04	383.31	(63.73) ST		
	10/1/15	21.000	43.387	42.590	911.13	894.39	(16.74) ST		
	12/22/15	42.000	42.777	42.590	1,796.62	1,788.78	(7.84) ST		
	Total	263.000			11,863.34	**11,201.17**	(83.43) LT (578.74) ST	279 00	2.49
Next Dividend Payable 03/2016, Asset Class: Equities									
ELLIE MAE INC COM (ELLI) *Asset Class: Equities*	11/11/13	62.000	23.388	60.230	1,450.06	**3,734.26**	2,284.20 LT	—	—
EQUITY COMWLTH COM SH BEN INT (EQC)	6/25/13	91.000	21.764	27.730	1,980 53	2,523 43	542 90 LT R		
	7/3/13	94.000	22.699	27.730	2,133.74	2,606.62	472.88 LT R		
	8/9/13	56.000	25 779	27.730	1,443.64	1,552.88	109.24 LT R		
	10/1/13	32 000	22.246	27.730	711.86	887 36	175.50 LT R		
	10/31/13	15.000	24.423	27.730	366.34	415 95	49.61 LT		
	11/22/13	67 000	23.795	27.730	1,594.24	1,857.91	263.67 LT		
	5/8/14	46.000	26 352	27.730	1,212.21	1,275.58	63.37 LT		
	6/23/14	10 000	27.719	27 730	277 19	277 30	0 11 LT		
	4/27/15	61.000	25.975	27.730	1,584.48	1,691 53	107.05 ST		
	8/11/15	47.000	27 100	27.730	1,273.70	1,303.31	29.61 ST		
	8/24/15	23.000	25 647	27.730	589.88	637 79	47.91 ST		
	8/31/15	19.000	25.928	27.730	492 63	526.87	34.24 ST		
	Total	561.000			13,660.44	**15,556.53**	1,677.28 LT 218.81 ST	—	—
Asset Class Alt									
EXPEDITORS INTL WASH INC (EXPD)	2/16/10	117.000	33.947	45.100	3,971.76	5,276.70	1,304.94 LT		
	8/3/11	4.000	44.930	45.100	179.72	180 40	0.68 LT		
	8/14/12	73.000	37.065	45 100	2,705.74	3,292.30	586.56 LT		
	6/23/14	11.000	44.252	45 100	486.77	496.10	9.33 LT		
	4/27/15	32 000	46 564	45 100	1,490.04	1,443.20	(46 84) ST		
	Total	237.000			8,834 03	**10,688.70**	1,901.51 LT (46.84) ST	171.00	1 59
Next Dividend Payable 06/2016; Asset Class: Equities									

Account Detail

Fiduciary Services Basic Securities Account
617-109509-213

TJ KAVANAGH FOUNDATION INC
ATTENTION: MEL BANDZAK
Nickname: Delaware Capital Manager

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
GRACO INC (GGG)	2/12/10	34.000	27.350	72.070	929 88	2,450.38	1,520.50 LT		
	6/29/10	7 000	29.067	72.070	203 47	504.49	301.02 LT		
	5/16/11	9 000	49.408	72.070	444.67	648.63	203.96 LT		
	8/8/11	12 000	37 505	72 070	450.06	864 84	414.78 LT		
	8/19/11	13.000	35.622	72.070	463.08	936.91	473.83 LT		
	6/5/12	13.000	46.390	72.070	603.07	936.91	333.84 LT		
	6/28/12	13.000	43.512	72 070	565.66	936.91	371.25 LT		
	8/14/12	16.000	49.530	72.070	792 48	1,153.12	360.64 LT		
	1/3/13	18.000	53.487	72.070	962.76	1,297.26	334.50 LT		
	1/10/13	17.000	53.800	72.070	914.60	1,225.19	310.59 LT		
	10/9/14	8.000	70.184	72.070	561.47	576.56	15.09 LT		
	4/27/15	23.000	71 591	72.070	1,646.59	1,657.61	11.02 ST		
	8/6/15	20 000	72.160	72.070	1,443.19	1,441.40	(1.79) ST		
	Total	203.000			9,980.98	**14,630.21**	4,640.00 LT 9.23 ST	268 00	1 83
Next Dividend Payable 02/2016; Asset Class: Equities									
HEARTLAND PAYMENT SYS INC (HPY)	6/9/10	45.000	15.796	94.820	710.83	4,266.90	3,556 07 LT		
	10/1/13	25.000	39.603	94 820	990.08	2,370.50	1,380.42 LT		
	6/23/14	21.000	43 371	94.820	910.79	1,991.22	1,080.43 LT		
	4/27/15	34.000	51 650	94.820	1,756.11	3,223.88	1,467.77 ST		
	Total	125.000			4,367.81	**11,852.50**	6,016 92 LT 1,467.77 ST	50.00	0.42
Next Dividend Payable 03/2016, Asset Class: Equities									
J2 GLOBAL INC COM NEW (JCOM)	2/11/10	111.000	20 250	82.320	2,247.75	9,137.52	6,889.77 LT		
	5/24/10	22.000	23.364	82.320	514.01	1,811.04	1,297.03 LT		
	3/10/11	15.000	28.933	82.320	433.99	1,234 80	800.81 LT		
	3/21/11	10.000	29.263	82.320	292.63	823 20	530.57 LT		
	4/27/15	26 000	71 151	82 320	1,849.92	2,140.32	290.40 ST		
	8/17/15	10.000	73.676	82.320	736.76	823 20	86.44 ST		
	Total	194.000			6,075.06	**15,970.08**	9,518.18 LT 376.84 ST	244.00	1.52
Next Dividend Payable 03/2016, Asset Class: Equities									
LENDINGCLUB CORPORATION (LC)	9/1/15	230.000	12 180	11.050	2,801 33	2,541.50	(259.83) ST		
	9/2/15	69 000	12.180	11.050	840.43	762 45	(77.98) ST		
	12/14/15	88 000	13 053	11 050	1,148 66	972 40	(176.26) ST		
	12/22/15	126.000	11.504	11.050	1,449.55	1,392.30	(57.25) ST		

Account Detail

Fiduciary Services Basic Securities Account
617-109509-213

TJ KAVANAGH FOUNDATION INC
ATTENTION: MEL BANDZAK
Nickname: Delaware Capital Manager

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	513.000			6,239.97	**5,668.65**	(571.32) ST	—	—
Asset Class. Equities									
LIBERTY TRIPADVISOR HLDGS INC (LTRPA)	9/29/15	93.000	22.659	30.340	2,107 30	2,821.62	714.32 ST		
	10/13/15	31.000	24 809	30.340	769 08	940.54	171.46 ST		
	11/16/15	34 000	28.074	30.340	954.52	1,031.56	77.04 ST		
	Total	158.000			3,830.90	**4,793.72**	962.82 ST	—	—
Asset Class· Equities									
LOGITECH INTL SA (LOGI)	11/27/13	150.000	11 417	15.070	1,712.48	2,260.50	548.02 LT		
	11/29/13	229.000	11.442	15.070	2,620.31	3,451.03	830.72 LT		
	12/2/13	90 000	11.501	15 070	1,035.08	1,356 30	321 22 LT		
	6/9/14	80.000	13 607	15.070	1,088.58	1,205.60	117.02 LT		
	4/27/15	91 000	14.927	15 070	1,358.38	1,371.37	12 99 ST		
	Total	640.000			7,814.83	**9,644.80**	1,816.98 LT 12.99 ST	448 00	4.64
Asset Class: Equities									
MSCI INC COM (MSCI)	10/14/11	1.000	32.813	72.130	32.81	72.13	39.32 LT		
	11/22/11	9.000	32 038	72.130	288.34	649 17	360.83 LT		
	8/16/12	22.000	36 164	72.130	795 61	1,586.86	791.25 LT		
	10/4/12	75.000	27.554	72 130	2,066.54	5,409.75	3,343.21 LT		
	1/3/13	31.000	31.959	72 130	990 74	2,236.03	1,245 29 LT		
	1/10/13	27.000	32.200	72.130	869 40	1,947.51	1,078.11 LT		
	4/27/15	29.000	63.026	72 130	1,827.76	2,091.77	264.01 ST		
	Total	194.000			6,871 20	**13,993.22**	6,858.01 LT 264.01 ST	171.00	1.22
Next Dividend Payable 02/2016; Asset Class: Equities									
NIC INC (EGOV)	5/6/13	122.000	16.558	19.680	2,020.08	2,400.96	380.88 LT R		
	7/9/13	142 000	17.649	19.680	2,506.09	2,794.56	288.47 LT R		
	8/2/13	24.000	21.721	19.680	521.31	472.32	(48.99) LT R		
	5/12/14	24.000	18 302	19.680	439.24	472.32	33.08 LT R		
	11/13/14	22.000	17 680	19.680	388.95	432.96	44.01 LT		
	3/16/15	14 000	17.211	19 680	240 96	275 52	34.56 ST		
	Total	348.000			6,116.63	**6,848.64**	697.45 LT 34 56 ST	—	—
Next Dividend Payable 01/04/16, Asset Class Equities									

Account Detail

Fiduciary Services Basic Securities Account 617-109509-213
TJ KAVANAGH FOUNDATION INC
ATTENTION: MEL BANDZAK
Nickname: Delaware Capital Manager

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
OUTFRONT MEDIA INC COM NPV (OUT)	7/7/14	112.000	31 374	21.830	3,513 88	2,444.96	(1,068 92) LT		
	7/9/14	35.000	31.661	21.830	1,108 13	764.05	(344 08) LT		
	8/20/14	10.000	34.381	21.830	343.81	218.30	(125.51) LT		
	6/1/15	31 000	28.168	21 830	873.21	676 73	(196 48) ST		
	7/14/15	90.000	26.060	21 830	2,345.44	1,964 70	(380.74) ST		
	8/11/15	63.000	24 341	21.830	1,533 47	1,375.29	(158 18) ST		
	8/24/15	18.000	22.177	21.830	399.18	392.94	(6.24) ST		
	8/31/15	39 000	22.641	21.830	883 01	851.37	(31 64) ST		
	9/8/15	24.000	22.379	21.830	537.10	523 92	(13.18) ST		
	Purchases	422 000			11,537.23	**9,212.26**	(1,538 51) LT (786 46) ST		
Short Term Reinvestments		27.000			715 43	589.41	(126.02) ST		
	Total	449.000			12,252.66	**9,801.67**	(1,538 51) LT (912.48) ST	611.00	6.23
Next Dividend Payable 03/2016; Asset Class Alt									
PANDORA MEDIA INC (P)	2/9/15	117.000	15.151	13 410	1,772.70	1,568.97	(203.73) ST		
	3/4/15	45 000	15.255	13.410	686.48	603.45	(83.03) ST		
	3/5/15	32 000	15.622	13.410	499.90	429 12	(70.78) ST		
	3/9/15	13.000	14 922	13.410	193.98	174.33	(19.65) ST		
	7/10/15	137 000	14.994	13 410	2,054 22	1,837.17	(217.05) ST		
	12/22/15	70 000	14.379	13.410	1,006.52	938.70	(67.82) ST		
	Total	414.000			6,213 80	**5,551.74**	(662 06) ST	—	—
Asset Class: Equities									
QUOTIENT TECHNOLOGY INC (QUOT)	5/8/14	195 000	16.862	6.820	3,288.11	1,329 90	(1,958.21) LT		
	2/12/15	50.000	11 060	6.820	553 00	341.00	(212.00) ST		
	8/5/15	103.000	9.244	6.820	952.14	702.46	(249 68) ST		
	Total	348 000			4,793.25	**2,373.36**	(1,958.21) LT (461.68) ST	—	—
Asset Class: Equities									
SALLY BEAUTY HLDGS INC (SBH)	11/14/12	11 000	25.044	27 890	275.48	306.79	31 31 LT		
	11/26/12	112 000	24.740	27 890	2,770.92	3,123 68	352 76 LT		
	2/22/13	95.000	27.205	27.890	2,584.52	2,649.55	65.03 LT		
	3/18/13	14 000	28.925	27.890	404.95	390.46	(14.49) LT		
	8/15/13	18 000	27 106	27 890	487.90	502 02	14 12 LT		
	9/12/13	22 000	25.709	27.890	565.59	613 58	47.99 LT		
	10/31/13	40 000	26.384	27.890	1,055.37	1,115.60	60 23 LT		

Account Detail

Fiduciary Services Basic Securities Account 617-109509-213
TJ KAVANAGH FOUNDATION INC
ATTENTION: MEL BANDZAK
Nickname: Delaware Capital Manager

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	11/27/13	49.000	28.352	27.890	1,389.27	1,366.61	(22.66) LT		
	8/8/14	64.000	26 344	27.890	1,686.00	1,784.96	98.96 LT		
	4/27/15	56.000	32.800	27.890	1,836.80	1,561.84	(274.96) ST		
	8/5/15	29 000	29.906	27.890	867.27	808.81	(58.46) ST		
	8/17/15	67.000	25.909	27.890	1,735.88	1,868.63	132.75 ST		
	Total	577 000			15,659.95	**16,092.53**	633.25 LT (200 67) ST	—	—
Asset Class: Equities									
SHUTTERSTOCK INC COM (SSTK)	3/5/14	29.000	100.143	32.340	2,904.14	937 86	(1,966.28) LT		
	3/25/14	33.000	76.924	32.340	2,538.49	1,067.22	(1,471.27) LT		
	5/8/14	13.000	69.940	32.340	909 22	420.42	(488.80) LT		
	10/9/14	7 000	70.391	32.340	492.74	226.38	(266.36) LT		
	12/15/14	20.000	64.223	32.340	1,284.46	646.80	(637.66) LT		
	3/9/15	20 000	58.216	32 340	1,164.31	646 80	(517.51) ST		
	7/2/15	37.000	55.511	32.340	2,053.89	1,196 58	(857.31) ST		
	7/28/15	2.000	51 400	32.340	102 80	64 68	(38 12) ST		
	Total	161.000			11,450.05	**5,206.74**	(4,830.37) LT (1,412.94) ST	—	—
Asset Class: Equities									
VERIFONE SYSTEMS INC (PAY)	2/12/10	39.000	18.222	28.020	710.67	1,092.78	382.11 LT		
	2/16/10	1.000	18 500	28.020	18.50	28.02	9.52 LT		
	5/24/10	13 000	17.285	28.020	224.70	364 26	139.56 LT		
	8/18/11	37 000	33.719	28 020	1,247 62	1,036.74	(210.88) LT		
	6/19/12	7.000	32.473	28.020	227.31	196.14	(31.17) LT		
	6/27/12	9.000	31 094	28 020	279.85	252.18	(27.67) LT		
	6/29/12	13.000	33.122	28.020	430 58	364 26	(66.32) LT		
	8/10/12	35.000	34.183	28.020	1,196.40	980.70	(215.70) LT		
	10/9/12	77.000	29.252	28 020	2,252.42	2,157.54	(94.88) LT		
	1/10/13	41.000	31.060	28 020	1,273.46	1,148 82	(124.64) LT		
	6/23/14	10.000	37 196	28.020	371.96	280.20	(91 76) LT		
	4/27/15	39.000	35 717	28.020	1,392.97	1,092.78	(300.19) ST		
	9/28/15	57 000	26 720	28 020	1,523.05	1,597 14	74 09 ST		
	12/24/15	54.000	28.973	28 020	1,564.54	1,513.08	(51.46) ST		
	Total	432.000			12,714.03	**12,104.64**	(331.83) LT (277 56) ST	—	—
Asset Class. Equities									

Account Detail

Fiduciary Services Basic Securities Account
617-109509-213

TJ KAVANAGH FOUNDATION INC
ATTENTION: MEL BANDZAK
Nickname: Delaware Capital Manager

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
WISDOMTREE INVSTS INC (WETF)	1/27/15	83.000	18.218	15.680	1,512.12	1,301.44	(210.68) ST		
	3/4/15	55.000	19 202	15.680	1,056.11	862.40	(193 71) ST		
	Total	138.000			2,568.23	**2,163.84**	(404.39) ST	44.00	2.03
Next Dividend Payable 02/2016; Asset Class: Equities									
YELP INC (YELP)	1/12/15	21.000	55.063	28.800	1,156.33	604.80	(551.53) ST		
	2/9/15	40.000	43.736	28.800	1,749.42	1,152.00	(597 42) ST		
	4/30/15	18 000	40.991	28.800	737.83	518 40	(219.43) ST		
	Total	79.000			3,643.58	**2,275.20**	(1,368 38) ST	—	—
Asset Class: Equities									
ZEBRA TECH CL-A (ZBRA)	7/14/14	76.000	83.739	69.650	6,364 19	5,293.40	(1,070.79) LT		
	7/31/14	31.000	80.422	69 650	2,493 07	2,159.15	(333.92) LT		
	9/3/14	11 000	77.740	69.650	855.14	766 15	(88.99) LT		
	9/26/14	11 000	72 682	69.650	799 50	766 15	(33 35) LT		
	10/9/14	11 000	67.296	69 650	740.26	766 15	25 89 LT		
	11/6/14	10.000	73.433	69.650	734.33	696.50	(37.83) LT		
	3/13/15	10.000	87 623	69.650	876.23	696.50	(179.73) ST		
	4/27/15	20.000	97 125	69.650	1,942.50	1,393.00	(549.50) ST		
	11/6/15	9.000	79.953	69.650	719.58	626.85	(92.73) ST		
	12/22/15	25.000	69.677	69.650	1,741.92	1,741.25	(0.67) ST		
	Total	214 000			17,266 72	**14,905.10**	(1,538 99) LT (822 63) ST	—	—
Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**94.39%**	[redacted]	[redacted]	**$60,567.42 LT** **$(4,166.47) ST**	**$3,389.00**	**1.21%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$223,592.64**	**$296,642.61**	**$60,567.42 LT** **$(4,166.47) ST**	**$3,392.00** **$0.00**	**1.14%**
TOTAL VALUE (includes accrued interest)	**100.00%**		**$296,642.61**			

R - The cost basis for this tax lot was adjusted due to a reclassification of income
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

Account Detail

Fiduciary Services Active Assets Account
617-109511-213

TJ KAVANAGH FOUNDATION INC
ATTENTION: MEL BANDZAK

Investment Objectives†: Capital Appreciation, Aggressive Income

Investment Advisory Account
Manager: CLEARBRIDGE ASSET MANAGEMENT

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class· Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	**$7,109.02**	—	$1 00	0 020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**1.12%**	[redacted]	**$1.00**

 # Bank Deposits are held at Morgan Stanley Bank, N A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ADT CORPORATION COM (ADT)	4/3/06	30 000	$26.545	$32.980	$796.35	$989.40	$193.05 LT R		
	5/3/07	81.000	32.862	32.980	2,661.83	2,671.38	9.55 LT R		
	7/18/07	81.000	32.178	32.980	2,606.39	2,671 38	64.99 LT R		
	11/8/07	58.000	25 966	32.980	1,506.00	1,912.84	406.84 LT R		
	Total	250 000			7,570 57	**8,245.00**	674 43 LT	210.00	2 54

Next Dividend Payable 02/2016; Asset Class Equities

Account Detail

Fiduciary Services Active Assets Account 617-109511-213
TJ KAVANAGH FOUNDATION INC
ATTENTION: MEL BANDZAK

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ALLERGAN PLC SHS (AGN)	5/3/07	18.000	156 466	312.500	2,816 39	5,625.00	2,808.61 LT		
	6/8/07	20.000	142 328	312.500	2,846.56	6,250.00	3,403.44 LT		
	9/6/07	24.000	125.870	312.500	3,020.87	7,500.00	4,479 13 LT		
	10/16/07	20 000	114.966	312 500	2,299.32	6,250 00	3,950.68 LT		
	4/5/11	20.000	98.894	312.500	1,977.88	6,250.00	4,272.12 LT		
	10/21/15	26.000	256 903	312.500	6,679.49	8,125.00	1,445.51 ST		
	Total	128 000			19,640.51	**40,000.00**	18,913.98 LT 1,445.51 ST	—	—
Asset Class: Equities									
AMC NETWORKS INC CL A (AMCX)	4/3/06	29.000	25.156	74.680	729.51	2,165.72	1,436.21 LT		
	4/9/08	83.000	22 424	74 680	1,861.20	6,198.44	4,337.24 LT		
	Total	112.000			2,590.71	**8,364.16**	5,773.45 LT	—	—
Asset Class: Equities									
ANADARKO PETE (APC)	5/3/07	260.000	46.068	48.580	11,977.78	12,630.80	653.02 LT		
	10/24/08	50 000	29.093	48 580	1,454.67	2,429.00	974.33 LT		
	11/5/14	40.000	89.716	48.580	3,588.63	1,943.20	(1,645.43) LT		
	8/24/15	115 000	66.256	48 580	7,619 44	5,586 70	(2,032 74) ST		
	Total	465.000			24,640.52	**22,589.70**	(18.08) LT (2,032.74) ST	502.00	2.22
Next Dividend Payable 03/2016; Asset Class. Equities									
AUTODESK INC DELAWARE (ADSK)	4/3/06	25.000	38.057	60.930	951.42	1,523.25	571.83 LT		
	5/3/07	235.000	41 580	60.930	9,771.30	14,318.55	4,547.25 LT		
	2/27/08	25.000	33 000	60.930	824 99	1,523.25	698.26 LT		
	8/1/08	35 000	32.332	60.930	1,131.61	2,132.55	1,000.94 LT		
	8/28/12	80 000	31 468	60.930	2,517.46	4,874.40	2,356.94 LT		
	Total	400 000			15,196.78	**24,372.00**	9,175.22 LT	—	—
Asset Class: Equities									
BIOGEN INC COM (BIIB)	5/3/07	78.000	47 140	306.350	3,676.93	23,895.30	20,218.37 LT		
	8/24/15	7.000	288 521	306.350	2,019.65	2,144.45	124.80 ST		
	9/22/15	22.000	294.601	306.350	6,481 22	6,739.70	258.48 ST		
	Total	107 000			12,177 80	**32,779.45**	20,218.37 LT 383 28 ST	—	—
Asset Class· Equities									
BROADCOM CORP CL A (BRCM)	7/14/06	130 000	26 478	57 820	3,442 15	7,516 60	4,074.45 LT R		
	5/3/07	205.000	31.440	57 820	6,445.20	11,853 10	5,407.90 LT R		
	7/23/13	135 000	31 194	57 820	4,211 14	7,805 70	3,594 56 LT R		

Account Detail

Fiduciary Services Active Assets Account 617-109511-213

TJ KAVANAGH FOUNDATION INC
ATTENTION: MEL BANDZAK

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	8/12/13	115.000	25.428	57.820	2,924.20	6,649.30	3,725.10 LT R		
	Total	585.000			17,022 69	**33,824.70**	16,802.01 LT	328.00	0.96
Next Dividend Payable 03/2016; Asset Class: Equities									
CITRIX SYSTEMS INC (CTXS)	10/14/10	20.000	58 748	75 650	1,174.95	1,513 00	338 05 LT		
	10/25/12	45.000	60.853	75.650	2,738.40	3,404.25	665.85 LT		
	12/4/13	9.000	59 529	75.650	535.76	680 85	145.09 LT		
	11/18/15	106.000	71.142	75.650	7,541.03	8,018 90	477.87 ST		
	Total	180 000			11,990.14	**13,617.00**	1,148.99 LT 477.87 ST	—	—
Asset Class. Equities									
COMCAST CORP (NEW) CLASS A (CMCSA)	4/3/06	206.000	17.692	56.430	3,644.58	11,624.58	7,980.00 LT		
	5/3/07	705.000	26.850	56.430	18,929.25	39,783.15	20,853.90 LT		
	8/10/07	40 000	24.819	56 430	992.77	2,257.20	1,264.43 LT		
	10/5/09	5.000	14 510	56.430	72.55	282.15	209.60 LT		
	Total	956 000			23,639 15	**53,947.08**	30,307.93 LT	956 00	1 77
Next Dividend Payable 01/2016, Asset Class. Equities									
CREE RESEARCH INC (CREE)	4/3/06	20.000	33 310	26.670	666.20	533.40	(132.80) LT		
	5/29/08	50.000	24.633	26.670	1,231.64	1,333.50	101 86 LT		
	6/16/11	15.000	35.905	26 670	538 58	400 05	(138.53) LT		
	10/30/13	115.000	61 530	26.670	7,076.00	3,067.05	(4,008.95) LT		
	5/6/14	168.000	46.850	26.670	7,870.85	4,480.56	(3,390.29) LT		
	Total	368.000			17,383.27	**9,814.56**	(7,568.71) LT	—	—
Asset Class: Equities									
DISCOVERY COMMUNICATIONS SER A (DISCA)	5/12/15	222.000	32.080	26.680	7,121 78	5,922.96	(1,198.82) ST		
	9/29/15	121.000	26.781	26 680	3,240.45	3,228.28	(12.17) ST		
	Total	343.000			10,362.23	**9,151.24**	(1,210.99) ST	—	—
Asset Class. Equities									
DOLBY CLA A COM STK (DLB)	10/22/08	109.000	30.109	33.650	3,281.90	3,667.85	385.95 LT		
	4/6/11	40 000	49 048	33.650	1,961.92	1,346.00	(615.92) LT		
	Total	149.000			5,243.82	**5,013.85**	(229.97) LT	72.00	1.43
Next Dividend Payable 02/2016; Asset Class: Equities									
FLUOR CORP NEW (FLR)	11/20/08	5 000	30 470	47.220	152 35	236.10	83.75 LT		
	4/7/09	25.000	37 436	47.220	935.91	1,180.50	244.59 LT		
	3/14/11	20.000	67.929	47.220	1,358.58	944.40	(414.18) LT		
	10/4/11	10 000	45.890	47 220	458.90	472 20	13 30 LT		

Account Detail

Fiduciary Services Active Assets Account 617-109511-213

TJ KAVANAGH FOUNDATION INC
ATTENTION: MEL BANDZAK

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	60.000			2,905.74	**2,833.20**	(72.54) LT	50.00	1.76
Next Dividend Payable 01/05/16; Asset Class: Equities									
FREEPORT-MCMORAN INC (FCX)	3/10/11	110.000	46.959	6.770	5,165.49	744.70	(4,420.79) LT		
	9/28/11	10.000	33 245	6.770	332 45	67 70	(264 75) LT		
	3/4/15	378.000	20.623	6.770	7,795.68	2,559.06	(5,236.62) ST		
	9/22/15	778 000	10.439	6.770	8,121.62	5,267.06	(2,854.56) ST		
	Total	1,276.000			21,415.24	**8,638.52**	(4,685.54) LT (8,091.18) ST	255.00	2.95
Next Dividend Payable 02/2016; Asset Class: Equities									
IMMUNOGEN INC (IMGN)	10/14/10	25.000	7.386	13.570	184.65	339.25	154.60 LT		
	11/9/10	105 000	7.952	13.570	834.95	1,424 85	589 90 LT		
	11/16/10	15.000	7.779	13.570	116.69	203.55	86 86 LT		
	11/11/13	12 000	14.882	13.570	178.58	162.84	(15 74) LT		
	Total	157.000			1,314.87	**2,130.49**	815 62 LT	—	—
Asset Class: Equities									
IONIS PHARMACEUTICALS INC (IONS)	7/5/13	83.000	29.988	61 930	2,488.98	5,140 19	2,651 21 LT		
	8/12/13	64.000	27.345	61.930	1,750.11	3,963.52	2,213.41 LT		
	Total	147 000			4,239.09	**9,103.71**	4,864.62 LT	—	—
Asset Class: Equities									
L-3 COMMUNICATIONS HOLDING INC (LLL)	5/3/07	120.000	87.964	119.510	10,555.67	14,341.20	3,785.53 LT		
	6/6/08	20 000	95.198	119 510	1,903.96	2,390 20	486.24 LT		
	Total	140.000			12,459.63	**16,731.40**	4,271.77 LT	364.00	2.17
Next Dividend Payable 03/2016; Asset Class: Equities									
LIBERTY BROADBAND CORP S-A (LBRDA) *Asset Class: Equities*	6/27/08	52 000	4.423	51.650	229.97	**2,685.80**	2,455.83 LT	—	—
LIBERTY BROADBAND CORP S-C (LBRDK) *Asset Class: Equities*	6/27/08	104.000	4.387	51.860	456.20	**5,393.44**	4,937.24 LT	—	—
LIBERTY INTER CO VENTURE SER A (LVNTA) *Asset Class: Equities*	5/3/07	79.000	23 093	45.110	1,824.38	**3,563.69**	1,739 31 LT	—	—
LIBERTY INTERACTIVE CORP QVC A (QVCA) *Asset Class: Equities*	5/3/07	560 000	18.793	27.320	10,524.11	**15,299.20**	4,775 09 LT	—	—
LIBERTY MEDIA CORP SER A (LMCA) *Asset Class: Equities*	6/27/08	208.000	3 356	39.250	697.99	**8,164.00**	7,466.01 LT	—	—
LIBERTY MEDIA CORP SER C (LMCK) *Asset Class: Equities*	6/27/08	416 000	3 205	38.080	1,333.16	**15,841.28**	14,508.12 LT	—	—

Account Detail

Fiduciary Services Active Assets Account 617-109511-213 TJ KAVANAGH FOUNDATION INC ATTENTION: MEL BANDZAK

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MEDTRONIC PLC SHS (MDT)	1/27/15	143.000	76.950	76.920	11,003 85	**10,999.56**	(4.29) ST	217.00	1.97
Next Dividend Payable 01/15/16; Asset Class: Equities									
NATIONAL OILWELL VARCO INC (NOV)	5/3/07	40.000	66.826	33 490	2,673 03	1,339.60	(1,333 43) LT		
	8/12/08	35.000	62 108	33 490	2,173.77	1,172.15	(1,001.62) LT		
	10/27/08	65.000	22.877	33.490	1,486.98	2,176.85	689.87 LT		
	Total	140.000			6,333.78	**4,688.60**	(1,645.18) LT	258.00	5.50
Next Dividend Payable 03/2016, Asset Class: Equities									
NOW INC (DNOW)	5/3/07	10.000	30.057	15.820	300.57	158.20	(142.37) LT		
	8/12/08	9.000	27.159	15.820	244.43	142.38	(102.05) LT		
	10/27/08	16.000	10.451	15 820	167.21	253.12	85 91 LT		
	11/17/14	2.000	28.500	15.820	57.00	31.64	(25.36) LT		
	Total	37 000			769.21	**585.34**	(183.87) LT	—	—
Asset Class. Equities									
NUANCE COMMUNICATIONS INC (NUAN)	3/14/14	151.000	16.157	19.890	2,439.72	3,003.39	563.67 LT		
	3/20/14	207.000	16.476	19.890	3,410.61	4,117 23	706 62 LT		
	10/1/14	51 000	15 250	19 890	777 73	1,014 39	236.66 LT		
	Total	409 000			6,628.06	**8,135.01**	1,506.95 LT	—	—
Asset Class: Equities									
NUCOR CORPORATION (NUE)	4/1/09	45.000	39.558	40 300	1,780.13	1,813 50	33.37 LT		
	4/27/15	388.000	49.205	40 300	19,091 35	15,636 40	(3,454.95) ST		
	Total	433.000			20,871.48	**17,449.90**	33.37 LT (3,454.95) ST	650.00	3.72
Next Dividend Payable 02/11/16; Asset Class: Equities									
PENTAIR PLC (PNR)	7/18/07	25.000	36 191	49.530	904 78	1,238.25	333.47 LT		
	7/18/07	40.000	36 191	49.530	1,447 64	1,981.20	533.56 LT		
	11/8/07	27.000	31.093	49.530	839.51	1,337.31	497.80 LT		
	11/8/07	27 000	31.093	49.530	839.51	1,337.31	497.80 LT		
	Total	119.000			4,031.44	**5,894.07**	1,862.63 LT	157.00	2.66
Next Dividend Payable 02/2016; Asset Class: Equities									
SANDISK CORP (SNDK)	5/3/07	25.000	43.871	75.990	1,096.77	1,899.75	802.98 LT		
	7/9/08	260 000	17 461	75.990	4,539.91	19,757.40	15,217.49 LT		
	8/18/15	68.000	56.981	75 990	3,874 68	5,167 32	1,292 64 ST		
	Total	353 000			9,511 36	**26,824.47**	16,020.47 LT 1,292 64 ST	424 00	1 58
Asset Class: Equities									

Account Detail

Fiduciary Services Active Assets Account 617-109511-213

TJ KAVANAGH FOUNDATION INC
ATTENTION: MEL BANDZAK

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SEAGATE TECHNOLOGY PLC (STX)	4/3/06	23.000	26.042	36.660	598.96	843.18	244.22 LT		
	3/2/07	82.000	25 432	36.660	2,085.45	3,006.12	920.67 LT		
	5/3/07	695.000	22.150	36.660	15,394.25	25,478.70	10,084.45 LT		
	8/18/10	20.000	11.144	36 660	222.88	733 20	510.32 LT		
	8/23/10	10.000	10.994	36.660	109.94	366.60	256.66 LT		
	Total	830 000			18,411 48	**30,427.80**	12,016.32 LT	2,092.00	6.87
Next Dividend Payable 02/2016; Asset Class: Equities									
STARZ SERIES A (STRZA)	6/27/08	250 000	1 502	33.500	375.56	**8,375.00**	7,999.44 LT	—	—
Asset Class· Equities									
TE CONNECTIVITY LTD NEW (TEL)	4/3/06	130 000	31.213	64 610	4,057.66	8,399 30	4,341 64 LT		
	5/3/07	161.000	38 014	64.610	6,120 24	10,402.21	4,281.97 LT		
	7/18/07	150.000	37.824	64.610	5,673 54	9,691.50	4,017.96 LT		
	Total	441.000			15,851.44	**28,493.01**	12,641.57 LT	582.00	2.04
Next Dividend Payable 03/2016; Asset Class: Equities									
TWITTER INC (TWTR)	9/28/15	121.000	25.238	23.140	3,053.76	2,799.94	(253.82) ST		
	9/29/15	112.000	25 496	23 140	2,855 57	2,591 68	(263.89) ST		
	12/3/15	159.000	25.719	23.140	4,089.35	3,679 26	(410.09) ST		
	12/8/15	149.000	24.739	23.140	3,686.16	3,447.86	(238.30) ST		
	Total	541.000			13,684.84	**12,518.74**	(1,166.10) ST	—	—
Asset Class. Equities									
TYCO INTL PLC SHS (TYC)	4/3/06	59.000	21.027	31.890	1,240.61	1,881.51	640.90 LT		
	5/3/07	161.000	25 665	31.890	4,132.03	5,134.29	1,002.26 LT		
	7/18/07	165 000	24.529	31.890	4,047.28	5,261.85	1,214.57 LT		
	11/8/07	115 000	20.410	31.890	2,347 10	3,667.35	1,320 25 LT		
	Total	500.000			11,767.02	**15,945.00**	4,177.98 LT	410.00	2.57
Next Dividend Payable 02/2016; Asset Class: Equities									
UNITEDHEALTH GP INC (UNH)	5/3/07	252.000	53.335	117.640	13,440 32	29,645.28	16,204.96 LT		
	7/24/07	65.000	51.396	117.640	3,340 73	7,646 60	4,305.87 LT		
	8/10/07	20.000	47.277	117.640	945.54	2,352 80	1,407.26 LT		
	3/13/08	60 000	38 513	117.640	2,310 80	7,058.40	4,747.60 LT		
	5/1/08	100.000	32.959	117.640	3,295.94	11,764.00	8,468.06 LT		
	Total	497 000			23,333 33	**58,467.08**	35,133.75 LT	994 00	1 70
Next Dividend Payable 03/2016; Asset Class· Equities									
VERTEX PHARMACEUTICALS (VRTX)	11/11/08	40 000	26 963	125 830	1,078 50	5,033 20	3,954 70 LT		
	11/13/08	5.000	26.628	125.830	133.14	629.15	496.01 LT		
	6/9/11	65.000	48 849	125.830	3,175.18	8,178.95	5,003 77 LT		

Account Detail

Fiduciary Services Active Assets Account 617-109511-213

TJ KAVANAGH FOUNDATION INC
ATTENTION: MEL BANDZAK

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	10/9/13	15 000	70.318	125.830	1,054.77	1,887.45	832 68 LT		
	11/6/13	2.000	63 665	125.830	127 33	251.66	124.33 LT		
	Total	127.000			5,568.92	**15,980.41**	10,411.49 LT	—	—
Asset Class: Equities									
WEATHERFORD INTL LTD (WFT)	4/3/06	90 000	23.680	8.390	2,131.20	755.10	(1,376.10) LT		
	5/3/07	600.000	26.700	8.390	16,020.00	5,034.00	(10,986.00) LT		
	4/1/09	5.000	11.454	8.390	57.27	41.95	(15 32) LT		
	11/13/14	741.000	15.496	8 390	11,482.17	6,216.99	(5,265.18) LT		
	4/27/15	1,021.000	14.436	8.390	14,738 75	8,566.19	(6,172.56) ST		
	Total	2,457.000			44,429.39	**20,614.23**	(17,642.60) LT (6,172 56) ST	—	—
Asset Class. Equities									
WESTERN DIGITAL CORPORATION (WDC)	11/3/15	49 000	68.413	60.050	3,352.22	2,942 45	(409.77) ST		
	11/5/15	49.000	67.747	60.050	3,319.58	2,942.45	(377.13) ST		
	12/11/15	111.000	61.797	60.050	6,859.44	6,665.55	(193 89) ST		
	Total	209.000			13,531.24	**12,550.45**	(980.79) ST	418.00	3.33
Next Dividend Payable 01/15/16; Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**98.88%**	[redacted]	[redacted]	**$218,605.47 LT** **$(19,514.30) ST**	**$8,939.00**	**1.42%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$430,960.97**	**$637,161.16**	**$218,605.47 LT** **$(19,514.30) ST**	**$8,940.00** **$0.00**	**1.40%**
TOTAL VALUE (includes accrued interest)	**100.00%**		**$637,161.16**			

R - The cost basis for this tax lot was adjusted due to a reclassification of income
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included

Account Detail — Fiduciary Services Active Assets Account 617-109510-213 — TJ KAVANAGH FOUNDATION INC ATTENTION: MEL BANDZAK

Investment Objectives†: Capital Appreciation, Aggressive Income

Investment Advisory Account
Manage[redacted]GLOBAL INVESTORS, LLC

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class· Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
CASH	**$12.97**			
MORGAN STANLEY BANK N.A. #	**16,814.67**	—	3 00	0 020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**6.42%**	[redacted]	**$3.00**

 # Bank Deposits are held at Morgan Stanley Bank, N A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AGEAS SPONSORED ADR (AGESY)	5/3/12	26 000	$18.530	$46.375	$481.79	$1,205.75	$723.96 LT		
	5/3/12	56.000	18.207	46 375	1,019 58	2,597.00	1,577 42 LT		
	5/4/12	13.000	16 045	46.375	208 59	602.87	394.28 LT		
	12/12/13	40.000	40.258	46.375	1,610.31	1,855.00	244.69 LT		
	5/13/14	19 000	41 817	46.375	794.52	881 12	86.60 LT		
	7/29/14	36.000	37 206	46.375	1,339.42	1,669.50	330.08 LT		

Account Detail

Fiduciary Services Active Assets Account 617-109510-213

TJ KAVANAGH FOUNDATION INC
ATTENTION: MEL BANDZAK

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	190.000			5,454.21	**8,811.25**	3,357.03 LT	247 00	2.80
Asset Class: Equities									
AGRIUM INC (AGU)	7/2/13	7.000	87 453	89.340	612.17	625 38	13.21 LT		
	7/30/13	16.000	87.165	89 340	1,394 64	1,429.44	34.80 LT		
	5/30/14	12.000	89.883	89 340	1,078.59	1,072 08	(6.51) LT		
	Total	35.000			3,085.40	**3,126.90**	41 50 LT	123 00	3 93
Next Dividend Payable 01/21/16; Asset Class: Equities									
ALLIANZ SE ADS (AZSEY)	10/22/15	237 000	16.922	17.620	4,010.56	**4,175.94**	165.38 ST	134.00	3.20
Asset Class Equities									
AXIS CAPITAL HOLDINGS LTD (AXS)	10/21/09	37.000	30.357	56.220	1,123.21	2,080 14	956.93 LT		
	1/25/10	66.000	28.519	56 220	1,882.26	3,710.52	1,828.26 LT		
	2/6/14	25.000	42.396	56 220	1,059.89	1,405.50	345 61 LT		
	Total	128.000			4,065 36	**7,196.16**	3,130.80 LT	179.00	2.48
Next Dividend Payable 01/15/16, Asset Class: Equities									
BAYER AG SPON ADR (BAYRY)	5/8/15	19.000	145.776	124 835	2,769.74	**2,371.86**	(397.88) ST	34 00	1.43
Next Dividend Payable 06/2016; Asset Class: Equities									
CAMECO CORP (CCJ)	8/26/11	10.000	22.200	12.330	222.00	123.30	(98.70) LT		
	12/19/11	69.000	17.087	12.330	1,178.99	850.77	(328.22) LT		
	11/9/12	96.000	17.301	12.330	1,660 87	1,183.68	(477.19) LT		
	10/8/13	64.000	17 805	12.330	1,139.49	789.12	(350.37) LT		
	8/13/14	55.000	19.970	12.330	1,098.37	678.15	(420.22) LT		
	11/2/15	107 000	13.776	12 330	1,474.03	1,319 31	(154.72) ST		
	Total	401.000			6,773.75	**4,944.33**	(1,674 70) LT (154.72) ST	120.00	2.42
Next Dividend Payable 01/15/16; Asset Class: Equities									
CANADIAN NATURAL RESOURCES LTD (CNQ)	3/17/15	92.000	29.438	21.830	2,708.30	**2,008.36**	(699.94) ST	64.00	3.18
Next Dividend Payable 03/2016; Asset Class: Equities									
CARREFOUR SA SPONSORED ADR (CRRFY)	10/4/11	3.000	4.355	5 720	13.06	17.16	4.10 LT		
	12/19/11	460 000	4.152	5 720	1,909.94	2,631.20	721 26 LT		
	7/24/12	410.000	3.178	5.720	1,302.83	2,345.20	1,042.37 LT		
	6/10/14	16.000	7.250	5.720	116 00	91.52	(24.48) LT		
	9/30/14	143.000	6.244	5.720	892.91	817.96	(74.95) LT		
	Total	1,032 000			4,234 74	**5,903.04**	1,668 30 LT	95.00	1 60
Asset Class: Equities									

Account Detail

Fiduciary Services Active Assets Account 617-109510-213 TJ KAVANAGH FOUNDATION INC ATTENTION: MEL BANDZAK

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CHINA RESOURES PWR HLDGS CO LT (CRPJY)	8/5/14	25.000	43 014	28.754	1,075.35	718.84	(356.51) LT		
	8/6/14	15.000	43 370	28.754	650.55	431.30	(219 25) LT		
	8/7/14	27.000	43.089	28.754	1,163.40	776 35	(387.05) LT		
	Total	67.000			2,889.30	**1,926.51**	(962.81) LT	98 00	5 08
Asset Class: Equities									
CITY DEV LTD SPON ADR (CDEVY)	2/28/14	74.000	7.354	5 440	544.20	402.56	(141.64) LT		
	3/14/14	312.000	7.338	5.440	2,289.39	1,697.28	(592.11) LT		
	9/4/14	171.000	7.985	5.440	1,365 42	930 24	(435.18) LT		
	11/18/14	64.000	7.542	5.440	482.69	348.16	(134.53) LT		
	11/24/14	34 000	7.614	5 440	258 86	184 96	(73.90) LT		
	12/4/14	16.000	7.558	5 440	120.93	87 04	(33.89) LT		
	12/5/14	28.000	7 534	5 440	210.95	152.32	(58.63) LT		
	6/8/15	201.000	7.314	5.440	1,470 15	1,093.44	(376 71) ST		
	Total	900.000			6,742.59	**4,896.00**	(1,469 88) LT (376.71) ST	66 00	1.34
Asset Class: Equities									
DAI NIPPPN PRGT LTD JAPAN (DNPLY)	1/26/10	519.000	13.917	9.870	7,222.82	**5,122.53**	(2,100.29) LT	103 00	2 01
Asset Class: Equities									
ERICSSON LM TEL ADR CL B NEW (ERIC)	9/7/12	54.000	9 166	9.610	494.95	518.94	23.99 LT		
	9/21/12	69.000	9.564	9.610	659.89	663.09	3.20 LT		
	10/26/12	75.000	8.654	9.610	649.02	720.75	71.73 LT		
	7/18/13	97.000	11.573	9.610	1,122.55	932 17	(190.38) LT		
	10/24/13	73.000	12.428	9.610	907.26	701 53	(205.73) LT		
	4/28/14	72.000	11 906	9 610	857 25	691 92	(165 33) LT		
	5/4/15	83.000	10 982	9.610	911.53	797.63	(113.90) ST		
	12/15/15	123 000	9.029	9 610	1,110.55	1,182 03	71 48 ST		
	Total	646.000			6,713.00	**6,208.06**	(462.52) LT (42 42) ST	164.00	2.64
Asset Class: Equities									
FLEXTRONICS INTL LTD (FLEX)	10/28/14	176.000	9.662	11.210	1,700.53	1,972.96	272.43 LT		
	10/29/15	180 000	11.439	11 210	2,058.97	2,017 80	(41.17) ST		
	Total	356.000			3,759 50	**3,990.76**	272.43 LT (41.17) ST	—	—
Asset Class: Equities									
FUJIFILM HLDGS CORP ADR (FUJIY)	4/5/06	144.000	34.036	41.705	4,901.11	6,005 51	1,104.40 LT		
	3/6/08	11.000	37 394	41.705	411 33	458 75	47.42 LT		

Account Detail

Fiduciary Services Active Assets Account 617-109510-213

TJ KAVANAGH FOUNDATION INC ATTENTION: MEL BANDZAK

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	155.000			5,312.44	**6,464.27**	1,151.82 LT	58.00	0.89
Asset Class. Equities									
GLAXOSMITHKLINE PLC ADS (GSK)	4/22/10	28.000	38.837	40.350	1,087.43	1,129.80	42.37 LT		
	2/8/11	58 000	38 854	40.350	2,253.53	2,340.30	86.77 LT		
	6/11/15	13.000	43.271	40.350	562.52	524.55	(37.97) ST		
	Total	99.000			3,903.48	**3,994.65**	129.14 LT (37.97) ST	240 00	6.00
Next Dividend Payable 01/14/16, Asset Class· Equities									
GLENCORE PLC ADR (GLNCY)	2/25/15	299 000	9.222	2 625	2,757.29	784 87	(1,972.42) ST		
	9/9/15	332.000	4 327	2.625	1,436.43	871.49	(564.94) ST		
	Total	631.000			4,193.72	**1,656.37**	(2,537 36) ST	202.00	12.19
Asset Class· Equities									
H LUNDBECK AS SPON ADR LEV 1 (HLUYY)	11/24/14	56 000	20.986	34 045	1,175.23	1,906 51	731 28 LT		
	12/23/14	17.000	20.589	34.045	350.01	578.76	228.75 LT		
	12/30/14	29.000	20 236	34.045	586.84	987.30	400.46 LT		
	1/2/15	15.000	20.302	34.045	304.53	510.67	206.14 ST		
	1/5/15	10.000	20.109	34.045	201.09	340 44	139.35 ST		
	Total	127 000			2,617.70	**4,323.71**	1,360.49 LT 345.49 ST	—	—
Asset Class Equities									
HENDERSON LD DEV CO LTD SP ADR (HLDCY)	12/11/14	146.000	6.095	6.075	889.87	886.95	(2.92) LT		
	12/12/14	113.000	6 139	6.075	693.69	686.47	(7.22) LT		
	12/15/14	93 000	6.071	6.075	564.58	564.97	0 39 LT		
	12/16/14	82.000	5.959	6.075	488.61	498.15	9 54 LT		
	Total	434.000			2,636.75	**2,636.55**	(0.21) LT	48 00	1.82
Asset Class. Equities									
HOME RETAIL GROUP ADR (HMRTY)	12/19/11	144.000	4.970	6 020	715.72	866.88	151.16 LT		
	5/14/12	71 000	5.104	6.020	362.41	427 42	65.01 LT		
	5/15/12	6.000	5.195	6.020	31.17	36.12	4.95 LT		
	6/18/14	84.000	12 126	6.020	1,018.58	505.68	(512 90) LT		
	3/26/15	44 000	10.152	6.020	446.69	264 88	(181.81) ST		
	4/13/15	71.000	10.333	6.020	733.64	427.42	(306.22) ST		
	Total	420.000			3,308.21	**2,528.40**	(291.78) LT (488 03) ST	86.00	3.40
Next Dividend Payable 01/28/16; Asset Class. Equities									

Account Detail

Fiduciary Services Active Assets Account 617-109510-213
TJ KAVANAGH FOUNDATION INC
ATTENTION: MEL BANDZAK

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
HSBC HOLDINGS PLC SPON ADR NEW (HSBC)	1/23/14	77.000	55 395	39.470	4,265.38	3,039.19	(1,226.19) LT		
	2/4/14	28.000	51.225	39 470	1,434.31	1,105 16	(329 15) LT		
	11/17/14	29 000	50.047	39 470	1,451.35	1,144.63	(306.72) LT		
	11/20/15	32 000	40.298	39.470	1,289.55	1,263 04	(26.51) ST		
	Total	166.000			8,440.59	**6,552.02**	(1,862.06) LT (26 51) ST	415.00	6.33
Asset Class: Equities									
ING GROEP NV ADR (ING)	6/27/12	42.000	6.014	13.460	252.60	565.32	312.72 LT		
	2/14/13	128 000	8.864	13 460	1,134.53	1,722 88	588 35 LT		
	2/22/13	172.000	8.390	13.460	1,443.08	2,315.12	872.04 LT		
	3/26/13	97.000	7 369	13.460	714.83	1,305 62	590.79 LT		
	1/8/15	65 000	12 803	13 460	832.21	874.90	42.69 ST		
	Total	504.000			4,377.25	**6,783.84**	2,363 90 LT 42.69 ST	165.00	2 43
Asset Class: Equities									
JAPAN TOB INC (JAPAY)	1/22/15	91.000	14.102	18.575	1,283 31	1,690.32	407.01 ST		
	1/28/15	98 000	14 100	18.575	1,381.84	1,820.34	438 50 ST		
	10/5/15	70 000	15.342	18 575	1,073.95	1,300.24	226.29 ST		
	Total	259.000			3,739.10	**4,810.92**	1,071.80 ST	85.00	1 76
Asset Class Equities									
MANPOWERGROUP INC COM (MAN)	7/20/12	1.000	33.840	84.290	33.84	84.29	50.45 LT H		
	7/26/12	8.000	37.144	84.290	297.15	674.32	377 17 LT H		
	7/31/12	25.000	35.575	84 290	889.39	2,107 25	1,217.86 LT		
	10/6/14	14.000	70.211	84.290	982.96	1,180.06	197.10 LT		
	Total	48.000			2,203.34	**4,045.92**	1,842.58 LT	77.00	1 90
Next Dividend Payable 06/2016; Basis Adjustment Due to Wash Sale. $14 12; Asset Class Equities									
MITIE GROUP PLC UNSPON ADR (MITFY)	12/9/15	14.000	18.418	18.830	257.85	263 62	5 77 ST		
	12/11/15	35.000	18.456	18.830	645.95	659 05	13 10 ST		
	12/14/15	37 000	18.375	18.830	679 87	696.71	16 84 ST		
	12/15/15	51.000	18 424	18.830	939.64	960.33	20.69 ST		
	Total	137.000			2,523.31	**2,579.71**	56.40 ST	88 00	3 41
Next Dividend Payable 02/16/16, Asset Class. Equities									
MS&AD INS GROUP HLDGS ADR (MSADY)	4/5/11	139 000	10 862	14.585	1,509.75	2,027 31	517 56 LT		
	7/23/12	128 000	7.958	14.585	1,018.62	1,866.88	848.26 LT		
	1/8/14	61 000	12.931	14 585	788.78	889.68	100 90 LT		
	5/1/14	70.000	11 445	14.585	801.14	1,020.95	219.81 LT		

Account Detail

Fiduciary Services Active Assets Account 617-109510-213
TJ KAVANAGH FOUNDATION INC
ATTENTION: MEL BANDZAK

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	5/2/14	26 000	11.427	14.585	297.09	379.21	82.12 LT		
	Total	424.000			4,415.38	**6,184.04**	1,768 65 LT	88 00	1 42
Asset Class: Equities									
NIPPON TELEGRAPH&TELEPHONE ADS (NTT)	9/27/07	88.000	22 955	39.740	2,020.07	3,497.12	1,477 05 LT		
	4/13/09	87.000	18.797	39.740	1,635.33	3,457.38	1,822.05 LT		
	12/14/10	50.000	22 626	39.740	1,131.31	1,987.00	855.69 LT		
	Total	225.000			4,786.71	**8,941.50**	4,154.79 LT	153.00	1 71
Asset Class: Equities									
OVERSEA-CHINESE BKG CORP LTD (OVCHY)	9/3/15	143.000	12.604	12.540	1,802.37	1,793.22	(9.15) ST		
	9/4/15	129.000	12.492	12.540	1,611 48	1,617 66	6.18 ST		
	Total	272.000			3,413.85	**3,410.88**	(2.97) ST	124 00	3.63
Asset Class. Equities									
PANASONIC CORP - SPON ADR (PCRFY)	9/11/07	167 000	17.159	10.130	2,865.59	1,691 71	(1,173.88) LT		
	9/27/10	55.000	13 770	10.130	757.33	557.15	(200 18) LT		
	3/17/11	95.000	11.842	10 130	1,125.00	962.35	(162.65) LT		
	9/25/12	118.000	6.859	10 130	809.42	1,195 34	385.92 LT		
	Total	435.000			5,557.34	**4,406.55**	(1,150.79) LT	58.00	1.31
Asset Class. Equities									
POSCO ADS (PKX)	5/7/14	32.000	73.756	35.360	2,360 19	1,131.52	(1,228.67) LT		
	6/9/14	22.000	71 853	35 360	1,580 77	777.92	(802.85) LT		
	11/5/14	15.000	67.528	35.360	1,012.92	530.40	(482.52) LT		
	Total	69.000			4,953.88	**2,439.84**	(2,514.04) LT	48.00	1 96
Asset Class. Equities									
REFRESCO GERBER ADR (RFFRY)	8/25/15	96.000	16.375	17.700	1,571.99	1,699.20	127.21 ST		
	8/26/15	68.000	16.343	17.700	1,111.30	1,203.60	92 30 ST		
	Total	164.000			2,683.29	**2,902.80**	219.51 ST	—	—
Asset Class: Equities									
ROCHE HOLDINGS ADR (RHHBY)	1/23/15	114.000	35 434	34.470	4,039.45	3,929.58	(109.87) ST		
	3/19/15	47.000	34.294	34.470	1,611 81	1,620.09	8.28 ST		
	Total	161 000			5,651.26	**5,549.67**	(101.59) ST	133 00	2.39
Asset Class Equities									
ROHM CO LTD UNSPONS ADR (ROHCY)	12/16/11	21.000	22.043	25.310	462.91	531.51	68.60 LT		
	6/8/12	26.000	17 773	25.310	462 11	658 06	195.95 LT		
	12/12/12	13.000	14 625	25.310	190 13	329 03	138.90 LT		
	8/25/15	51.000	25.170	25.310	1,283.65	1,290.81	7.16 ST		

Account Detail

Fiduciary Services Active Assets Account 617-109510-213
TJ KAVANAGH FOUNDATION INC
ATTENTION: MEL BANDZAK

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	111.000			2,398.80	**2,809.41**	403.45 LT 7.16 ST	48.00	1.70
Asset Class: Equities									
ROYAL BK SCOTLAND GROUP SP ADR (RBS)	4/2/15	35 000	10.394	8.870	363.79	310.45	(53.34) ST		
	4/6/15	42 000	10.550	8 870	443.11	372 54	(70.57) ST		
	4/7/15	187.000	10 503	8.870	1,963.97	1,658.69	(305.28) ST		
	4/13/15	149.000	10.390	8.870	1,548.07	1,321.63	(226.44) ST		
	5/29/15	127.000	10.724	8.870	1,362.01	1,126.49	(235.52) ST		
	8/4/15	147.000	10.522	8 870	1,546.69	1,303.89	(242 80) ST		
	Total	687.000			7,227.64	**6,093.69**	(1,133.95) ST	—	—
Asset Class. Equities									
ROYAL DSM NV SPONSORED ADR (RDSMY)	4/3/13	168.000	14 909	12.615	2,504.64	2,119.32	(385.32) LT		
	2/11/14	44 000	16 667	12 615	733.35	555.06	(178 29) LT		
	3/21/14	45.000	16.387	12.615	737.43	567.67	(169.76) LT		
	1/21/15	50.000	12.823	12.615	641 14	630.75	(10.39) ST		
	7/28/15	89 000	14.293	12 615	1,272.05	1,122.73	(149.32) ST		
	9/25/15	104 000	11.689	12.615	1,215.65	1,311.96	96.31 ST		
	Total	500.000			7,104.26	**6,307.50**	(733.37) LT (63 40) ST	194.00	3.07
Asset Class. Equities									
ROYAL DUTCH SHELL PLC CL B (RDS'B)	1/15/13	35 000	71.510	46.040	2,502 85	1,611 40	(891.45) LT		
	2/5/13	18.000	71.388	46.040	1,284.99	828 72	(456.27) LT		
	2/20/13	20 000	67.904	46.040	1,358.08	920.80	(437.28) LT		
	6/14/13	21.000	67.807	46.040	1,423.95	966.84	(457.11) LT		
	10/16/14	17 000	70.089	46.040	1,191.51	782 68	(408.83) LT		
	Total	111.000			7,761.38	**5,110.44**	(2,650.94) LT	417.00	8.15
Asset Class. Equities									
SANOFI ADR (SNY)	8/1/08	28.000	35.429	42.650	992.00	1,194.20	202.20 LT		
	7/1/09	76.000	30 140	42.650	2,290 66	3,241 40	950.74 LT		
	8/2/13	12 000	50.933	42.650	611.20	511.80	(99.40) LT		
	2/7/14	13.000	48.518	42 650	630.73	554.45	(76.28) LT		
	10/28/14	24.000	47.801	42.650	1,147.22	1,023.60	(123.62) LT		
	Total	153 000			5,671.81	**6,525.45**	853 64 LT	166.00	2 54
Asset Class. Equities									
SAP AG (SAP)	2/3/15	38 000	68.344	79 100	2,597 08	3,005 80	408 72 ST		
	8/24/15	21.000	67 265	79.100	1,412.57	1,661.10	248.53 ST		

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	59.000			4,009.65	**4,666.90**	657.25 ST	52.00	1.11
Asset Class: Equities									
SEKISUI HOUSE LTD ADR (SKHSY)	3/6/08	91.000	9.199	16.870	837 14	1,535.17	698.03 LT		
	6/22/11	90.000	8.977	16.870	807.96	1,518 30	710.34 LT		
	3/5/14	91.000	12.677	16.870	1,153.57	1,535 17	381 60 LT		
	Total	272.000			2,798.67	**4,588.64**	1,789.97 LT	94 00	2 04
Asset Class. Equities									
SEVEN & I HLDGS CO LTD ADR (SVNDY)	6/4/09	96.000	11.848	22.850	1,137.36	2,193.60	1,056.24 LT		
	8/20/09	184 000	11.712	22.850	2,154.92	4,204.40	2,049.48 LT		
	Total	280 000			3,292.28	**6,398.00**	3,105 72 LT	60 00	0 93
Asset Class. Equities									
SHISEIDO LTD SPON ADR (SSDOY)	5/27/11	17.000	17.023	20.795	289.39	353 51	64.12 LT		
	5/31/11	69.000	16.967	20.795	1,170.74	1,434 85	264.11 LT		
	8/2/12	38.000	14.325	20 795	544.36	790.21	245.85 LT		
	Total	124.000			2,004 49	**2,578.58**	574.08 LT	15.00	0.58
Asset Class: Equities									
SIEMENS AKTIENGESELLSCHAFT (SIEGY)	10/24/08	39.000	48.787	96.175	1,902 71	3,750 82	1,848.11 LT		
	9/27/11	10.000	91.379	96 175	913.79	961 74	47 95 LT		
	Total	49.000			2,816.50	**4,712.57**	1,896 06 LT	135.00	2.86
Asset Class: Equities									
SK TELECOM CO LTD (SKM)	5/19/09	71.000	15 981	20 150	1,134.62	1,430.65	296.03 LT		
	8/19/09	72.000	15.703	20 150	1,130.59	1,450.80	320.21 LT		
	2/25/11	66 000	17.500	20.150	1,154.97	1,329.90	174.93 LT		
	5/15/15	17 000	25.999	20 150	441 99	342.55	(99 44) ST		
	5/18/15	28.000	25 886	20.150	724.80	564.20	(160.60) ST		
	Total	254.000			4,586.97	**5,118.10**	791.17 LT (260.04) ST	177.00	3.45
Asset Class· Equities									
SUMITOMO MITSUI TR HLDGS INC (SUTNY)	4/1/11	526.000	3.500	3 805	1,841.00	2,001 43	160.43 LT		
	6/13/12	107.000	2 577	3.805	275.78	407.13	131.35 LT		
	9/24/12	157 000	3 072	3.805	482 32	597.38	115.06 LT		
	5/24/13	201.000	4.711	3 805	946.91	764 80	(182.11) LT		
	6/4/13	272.000	4.184	3.805	1,138.02	1,034.96	(103.06) LT		
	5/22/14	159 000	4.059	3.805	645.37	604.99	(40 38) LT		
	Total	1,422 000			5,329.40	**5,410.71**	81 29 LT	114 00	2.10
Asset Class Equities									

Account Detail

Fiduciary Services Active Assets Account 617-109510-213
TJ KAVANAGH FOUNDATION INC
ATTENTION: MEL BANDZAK

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
TELENOR ASA ADS (TELNY)	3/24/14	43.000	63.961	49.775	2,750.32	2,140.32	(610.00) LT		
	4/22/14	18.000	65.880	49.775	1,185 84	895.95	(289 89) LT		
	10/7/14	24 000	63.779	49 775	1,530.70	1,194.60	(336.10) LT		
	11/18/15	17 000	53.108	49 775	902.84	846 17	(56 67) ST		
	Total	102.000			6,369.70	**5,077.05**	(1,235.99) LT (56.67) ST	231.00	4 54
Asset Class: Equities									
TENARIS S.A. (TS)	5/21/15	97.000	30.162	23.800	2,925.73	2,308.60	(617.13) ST		
	6/10/15	46 000	29.893	23 800	1,375 09	1,094 80	(280 29) ST		
	Total	143.000			4,300.82	**3,403.40**	(897 42) ST	129.00	3.79
Asset Class: Equities									
TESCO PLC SPONSORED ADR (TSCDY)	5/17/13	152 000	17.369	6.590	2,640.10	1,001 68	(1,638.42) LT		
	6/5/13	37 000	16 401	6 590	606.82	243 83	(362.99) LT		
	6/27/13	52.000	15.213	6.590	791.08	342.68	(448.40) LT		
	10/10/13	43.000	17.160	6.590	737 89	283.37	(454 52) LT		
	12/5/13	45.000	16.548	6.590	744.64	296.55	(448.09) LT		
	3/14/14	40.000	15.225	6.590	608 99	263.60	(345.39) LT		
	10/17/14	175.000	8.416	6 590	1,472.85	1,153.25	(319.60) LT		
	Total	544.000			7,602.37	**3,584.96**	(4,017.41) LT	—	—
Asset Class: Equities									
TEVA PHARMACEUTICALS ADR (TEVA)	9/24/12	9 000	40.109	65.640	360.98	590 76	229 78 LT		
	10/10/12	13.000	39 623	65 640	515 10	853 32	338.22 LT		
	1/15/13	38.000	38.028	65.640	1,445 08	2,494 32	1,049.24 LT		
	4/23/13	15 000	37.861	65.640	567.92	984 60	416.68 LT		
	10/3/13	24.000	37.900	65.640	909.61	1,575.36	665.75 LT		
	10/23/15	18 000	58 319	65.640	1,049 75	1,181.52	131.77 ST		
	Total	117.000			4,848.44	**7,679.88**	2,699.67 LT 131.77 ST	136.00	1 77
Next Dividend Payable 03/2016; Asset Class: Equities									
TOYOTA MOTOR CP ADR NEW (TM)	9/13/10	4.000	70.828	123.040	283.31	492.16	208.85 LT		
	10/21/10	28 000	71 580	123.040	2,004 24	3,445 12	1,440 88 LT		
	8/24/15	14 000	114.918	123.040	1,608.85	1,722.56	113 71 ST		
	Total	46 000			3,896.40	**5,659.84**	1,649.73 LT 113 71 ST	148.00	2 61
Asset Class Equities									

Account Detail

Fiduciary Services Active Assets Account 617-109510-213
TJ KAVANAGH FOUNDATION INC ATTENTION: MEL BANDZAK

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
UBS GROUP AG SHS (UBS)	1/22/10	1.000	14.290	19.370	14.29	19.37	5.08 LT		
	8/3/11	39 000	15 730	19.370	613 47	755.43	141.96 LT		
	2/8/12	124.000	14.427	19.370	1,788.99	2,401.88	612.89 LT		
	7/13/12	78 000	10.657	19 370	831.23	1,510 86	679 63 LT		
	7/31/12	53.000	10.639	19.370	563.87	1,026.61	462 74 LT		
	11/8/13	82 000	18 249	19.370	1,496 44	1,588 34	91.90 LT		
	7/1/14	20.000	18.556	19.370	371.11	387.40	16.29 LT		
	Total	397.000			5,679.40	**7,689.89**	2,010.49 LT	213 00	2.76
Next Dividend Payable 09/2016; Asset Class: Equities									
WACOAL CP ADR (WACLY)	5/10/07	1 000	63.176	59.760	63.18	59.76	(3.42) LT		
	5/25/07	24.000	61.200	59.760	1,468.80	1,434.24	(34.56) LT		
	11/8/07	35.000	58.859	59.760	2,060.07	2,091.60	31.53 LT		
	3/11/13	12.000	52.900	59.760	634.80	717.12	82 32 LT		
	Total	72.000			4,226.85	**4,302.72**	75.87 LT	76.00	1.76
Asset Class: Equities									
WOLTERS KLUWER NV SPON ADR (WTKWY)	5/5/09	26 000	17 371	33 510	451.65	871.26	419.61 LT		
	6/11/09	108.000	17.729	33.510	1,914.73	3,619.08	1,704.35 LT		
	8/5/11	68.000	18.337	33 510	1,246.93	2,278 68	1,031.75 LT		
	Total	202.000			3,613.31	**6,769.02**	3,155.71 LT	173.00	2.55
Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	**93.58%**	**$230,686.01**	**$245,380.09**	**$19,201.49 LT** **$(4,507.59) ST**	**$6,073.00**	**2.47%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$230,686.01**	**$262,207.73**	**$19,201.49 LT** **$(4,507.59) ST**	**$6,076.00** **$0.00**	**2.32%**
TOTAL VALUE (includes accrued interest)	**100.00%**		**$262,207.73**			

H - Wash sale rules apply to this tax lot The cost basis and acquisition date (trade date) have been adjusted to account for disallowed loss of a related wash sale transaction The aggregate amount of the basis adjustment is identified in italics under the Security Description
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included

TJ KAVANAGH FOUNDATION INC

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER. 6057[redacted]

[redacted]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0.00	193,809.26

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.08	0.00	1,946.15	0.00
BANK DEPOSIT SWEEP	3.13	0.01	72,265.42	7.22
Interest Period 12/01/15 - 12/31/15				
Total Cash and Sweep Balances	**3.22**		[redacted]	**$7.22**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ALTRIA GROUP INC MO									
Acquired 09/11/12 L		250	34.44	8,612.48		14,552.50	5,940.02		
Acquired 09/11/12 L		200	34.44	6,888 26		11,642 00	4,753.74		
Acquired 02/21/13 L		200	35.20	7,041.00		11,642.00	4,601 00		
Total	**1.64**	**650**	**$34.68**	**$22,541.74**	**58.2100**	**$37,836.50**	**$15,294.76**	**$1,469.00**	**3.88**

TJ KAVANAGH FOUNDATION INC

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER. 6057-5420

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AT & T INC T									
Acquired 09/11/12 L		400	37.74	15,098.20		13,764.00	-1,334.20		
Acquired 02/21/13 L		200	35.47	7,095.20		6,882.00	-213.20		
Total	**0.89**	**600**	**$36.99**	**$22,193.40**	**34.4100**	**$20,646.00**	**-$1,547.40**	**$1,152.00**	**5.58**
COCA-COLA COMPANY KO									
Acquired 09/11/12 L		400	37.75	15,102 24		17,184.00	2,081 76		
Acquired 02/21/13 L		175	37.69	6,596.64		7,518.00	921.36		
Total	**1.07**	**575**	**$37.74**	**$21,698.88**	**42.9600**	**$24,702.00**	**$3,003.12**	**$759.00**	**3.07**
CONOCOPHILLIPS COP									
Acquired 09/11/12 L		275	56.42	15,516 96		12,839.75	-2,677.21		
Acquired 02/21/13 L		125	57 55	7,194.44		5,836.25	-1,358.19		
Total	**0.81**	**400**	**$56.78**	**$22,711.40**	**46.6900**	**$18,676.00**	**-$4,035.40**	**$1,184.00**	**6.34**
EMERSON ELECTRIC CO EMR									
Acquired 09/11/12 L		325	49.55	16,105.47		15,544.75	-560.72		
Acquired 02/21/13 L		125	57.12	7,141.24		5,978 75	-1,162.49		
Total	**0.93**	**450**	**$51.66**	**$23,246.71**	**47.8300**	**$21,523.50**	**-$1,723.21**	**$855.00**	**3.97**
EXXON MOBIL CORP XOM									
Acquired 09/11/12 L		175	89.84	15,722.93		13,641.25	-2,081.68		
Acquired 02/21/13 L		75	88.61	6,645.75		5,846.25	-799.50		
Total	**0.84**	**250**	**$89.47**	**$22,368.68**	**77.9500**	**$19,487.50**	**-$2,881.18**	**$730.00**	**3.75**
ISHARES IBOXX & ET INVESTMENT GRADE CORP BD LQD									
Acquired 06/23/11 L		515	111.24	57,599.65		58,715.15	1,115 50		
Acquired 11/10/11 L		3,000	113 76	343,035 30		342,030 00	-1,005 30		
Acquired 05/31/12 L		1,150	116.77	134,889.41		131,111.50	-3,777.91		
Acquired 06/01/12 L		600	116 87	70,496.06		68,406.00	-2,090 06		
Acquired 10/15/12 L		400	123.08	49,234.40		45,604.00	-3,630.40		
Acquired 02/21/13 L		375	119.79	44,923 13		42,753.75	-2,169 38		
Total	**29.84**	**6,040**	**$115.92**	**$700,177.95**	**114.0100**	**$688,620.40**	**-$11,557.55**	**$23,924.44**	**3.47**

TJ KAVANAGH FOUNDATION INC

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 6057-5420

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
J M SMUCKER CO SJM									
Acquired 09/11/12 L		200	86.07	17,214.40		24,668.00	7,453.60		
Acquired 02/21/13 L		75	91.94	6,895.50		9,250.50	2,355.00		
Total	**1.47**	**275**	**$87.67**	**$24,109.90**	**123.3400**	**$33,918.50**	**$9,808.60**	**$737.00**	**2.17**
JPMORGAN CHASE & CO JPM									
Acquired 09/11/12 L		400	39.23	15,694.12		26,412 00	10,717.88		
Acquired 02/21/13 L		125	47.94	5,993.14		8,253.75	2,260.61		
Total	**1.50**	**525**	**$41.31**	**$21,687.26**	**66.0300**	**$34,665.75**	**$12,978.49**	**$924.00**	**2.67**
MCDONALDS CORP MCD									
Acquired 09/11/12 L		200	91 46	18,293 38		23,628.00	5,334 62		
Acquired 02/21/13 L		75	94.04	7,053 74		8,860.50	1,806 76		
Total	**1.41**	**275**	**$92.17**	**$25,347.12**	**118.1400**	**$32,488.50**	**$7,141.38**	**$979.00**	**3.01**
MERCK & CO INC NEW MRK									
Acquired 09/11/12 L		350	44.46	15,562.86		18,487.00	2,924.14		
Acquired 02/21/13 L		150	42.36	6,354.93		7,923.00	1,568 07		
Acquired 01/06/15 S		430	58.34	25,086.20		22,712.60	-2,373.60		
Total	**2.13**	**930**	**$50.54**	**$47,003.99**	**52.8200**	**$49,122.60**	**$2,118.61**	**$1,711.20**	**3.48**
PFIZER INCORPORATED PFE									
Acquired 09/11/12 L		550	24.17	13,298.84		17,754.00	4,455.16		
Acquired 09/11/12 L		100	24.17	2,417.60		3,228.00	810.40		
Acquired 02/21/13 L		250	27.31	6,829.05		8,070.00	1,240.95		
Acquired 01/06/15 S		800	31.30	25,040.00		25,824.00	784.00		
Total	**2.38**	**1,700**	**$27.99**	**$47,585.49**	**32.2800**	**$54,876.00**	**$7,290.51**	**$2,040.00**	**3.72**
VANGUARD REIT ET VNQ									
Acquired 09/11/12 L	5.18	1,500	65.98 67.23	98,984.97 100,856.70	79.7300	119,595.00	20,610.03	4,686.00	3.91
VANGUARD SHORT TERM ET CORP BD VCSH									
Acquired 12/04/13 L	4.79	1,400	80.04	112,056 28	78.9900	110,586.00	-1,470.28	2,210.60	1.99

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total Stocks and ETFs	**54.89**			**$1,211,713.77** **$1,213,585.50**		**$1,266,744.25**	**$55,030.48**	**$43,361.24**	**3.42**
Total Stocks, options & ETFs	**54.89**			**$1,211,713.77**		**$1,266,744.25**	**$55,030.48**	**$43,361.24**	**3.42**

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value

Corporate Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
MORGAN STANLEY SR UNSECURED CPN 3.800% DUE 04/29/16 DTD 04/29/11 FC 10/29/11 Moody A3 , S&P BBB+ CUSIP 61747YDD4 Acquired 09/24/12 L nc	4.37	100,000	103.30	103,307.00	100.7530	100,753.00	-2,554.00	654 44	3,800.00	3.77
GOLDMAN SACHS GRP INC NOTES MEDIUM TERM NOTES CPN 3.000% DUE 08/15/17 DTD 08/02/12 FC 09/15/12 Moody A3 , S&P BBB+ CUSIP 38141ED97 Acquired 09/24/12 L nc	4.38	100,000	102.87	102,875.00	101.1310	101,131.00	-1,744.00	133.33	3,000.00	2.96
SUNTRUST BANKS INC SR UNSECURED CALLABLE CPN 2 350% DUE 11/01/18 DTD 10/25/13 FC 05/01/14 CALL 10/01/18 @ 100 000 Moody BAA1 , S&P BBB+ CUSIP 867914BF9 Acquired 12/04/13 L nc	1.09	25,000	100 23	25,059 50	100.3170	25,079.25	19.75	97 92	587 50	2.34

TJ KAVANAGH FOUNDATION INC

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 6057-5420

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AT&T INC SR UNSECURED CPN 2 375% DUE 11/27/18 DTD 11/27/13 FC 05/27/14 Moody BAA1 , S&P BBB+ CUSIP 00206RCA8										
Acquired 12/04/13 L nc	1.09	25,000	99.98	24,995 50	100.7430	25,185.75	190 25	56.08	593 75	2.35
WESTERN UNION CO/THE SR UNSECURED CALLABLE CPN 3.350% DUE 05/22/19 DTD 11/22/13 FC 05/22/14 Moody BAA2 , S&P BBB CUSIP 959802AT6										
Acquired 12/04/13 L nc		25,000	100.41	25,104.00		25,312 25	208.25			
Acquired 04/10/14 L		40,000	101.10 101.61	40,440.18 40,645.20		40,499.60	59.42			
Acquired 05/28/14 L		50,000	102.48 103.57	51,244.49 51,788.50		50,624 50	-619.99			
Total	**5.05**	**115,000**	**$101.55** **$102.20**	**$116,788.67** **$117,537.70**	**101.2490**	**$116,436.35**	**-$352.32**	**$417.35**	**$3,852.50**	**3.31**
GOLDMAN SACHS GROUP INC MEDIUM TERM NOTES CPN 2 500% DUE 12/15/19 DTD 12/28/12 FC 01/15/13 Moody A3 , S&P BBB+ CUSIP 38143CAS0										
Acquired 12/04/13 L nc	1.08	25,000	98.83	24,707.50	99.3620	24,840.50	133.00	27.78	625.00	2.51
TIME WARNER CABLE INC COMPANY GTD CPN 5 000% DUE 02/01/20 DTD 12/11/09 FC 08/01/10 Moody BAA2 , S&P BBB CUSIP 88732JAW8										
Acquired 01/07/14 L	4.59	100,000	100.94 101.34	100,946.88 101,341.00	106 0140	106,014 00	5,067.12	2,083.33	5,000 00	4.71

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
LEXMARK INTL INC SR UNSECURED CPN 5.125% DUE 03/15/20 DTD 03/04/13 FC 09/15/13 Moody BAA3 , S&P BBB- CUSIP 529772AF2 Acquired 04/10/14 L	1.79	40,000	104.68 106.37	41,872 05 42,550.00	103 1770	41,270 80	-601.25	603.61	2,050.00	4.96
ALCOA INC SR UNSECURED CPN 6 150% DUE 08/15/20 DTD 08/03/10 FC 02/15/11 Moody BA1 , S&P BBB- CUSIP 013817AU5 Acquired 01/07/14 L	4.48	100,000	106 69 109.15	106,691 10 109,150.30	103.3970	103,397.00	-3,294.10	2,323.33	6,150.00	5.94
EXELON GENERATION CO LLC SR UNSECURED CALLABLE CPN 4 000% DUE 10/01/20 DTD 09/30/10 FC 04/01/11 CALL 07/01/20 @ 100.000 Moody BAA2 , S&P BBB CUSIP 30161MAH6 Acquired 12/04/13 L nc	1.11	25,000	100.50	25,125.25	102 8640	25,716.00	590 75	250.00	1,000.00	3.88
LAZARD GROUP LLC SR UNSECURED CPN 4 250% DUE 11/14/20 DTD 11/14/13 FC 05/14/14 Moody BA1 , S&P A- CUSIP 52107QAF2 Acquired 12/04/13 L nc	1.13	25,000	99.57	24,893.50	104.0570	26,014.25	1,120.75	138.72	1,062.50	4.08

TJ KAVANAGH FOUNDATION INC

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 6057-5420

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CLIFFS NATURAL RESOURCES SENIOR NOTES CPN 4.875% DUE 04/01/21 DTD 03/23/11 FC 10/01/11 CALL 01/01/21 @ 100.000 Moody B3 , S&P B CUSIP 18683KAD3										
Acquired 04/10/14 L		40,000	99.64	39,858.40		6,800.00	-33,058.40			
Acquired 05/28/14 L		50,000	99.30	49,654.30		8,500.00	-41,154.30			
Total	**0.66**	**90,000**	**$99.45**	**$89,512.70**	**17.0000**	**$15,300.00**	**-$74,212.70**	**$1,096.88**	**$4,387.50**	**28.68**
SCANA CORP SR UNSECURED CPN 4 125% DUE 02/01/22 DTD 01/25/12 FC 08/01/12 CALL 11/01/21 @ 100.000 Moody BAA3 , S&P BBB CUSIP 80589MAE2										
Acquired 12/04/13 L nc	1.09	25,000	98 02	24,505 25	100.2790	25,069.75	564 50	429.69	1,031.25	4 11
INGRAM MICRO INC SR UNSECURED CPN 5.000% DUE 08/10/22 DTD 08/10/12 FC 02/10/13 CALL 02/10/22 @ 100 000 Moody BAA3 , S&P BBB- CUSIP 457153AF1										
Acquired 04/10/14 L		40,000	103.92 104.85	41,571.45 41,941.60		40,820.80	-750 65			
Acquired 05/28/14 L		50,000	104.57 105.58	52,288.60 52,790.50		51,026.00	-1,262.60			
Total	**3.98**	**90,000**	**$104.28** **$105.25**	**$93,860.05** **$94,732.10**	**102.0520**	**$91,846.80**	**-$2,013.25**	**$1,762.50**	**$4,500.00**	**4.90**

TJ KAVANAGH FOUNDATION INC

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 6057-5420

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
MORGAN STANLEY GLOBAL MEDIUM TERM NOTES SERIES F CPN 5 000% DUE 08/23/22 DTD 08/23/12 FC 02/23/13 Moody A3 , S&P BBB+ CUSIP 61760LAB1 Acquired 12/04/13 L nc	1.16	25,000	105.63	26,408.50	107.4110	26,852.75	444.25	444.44	1,250.00	4.65
STAPLES INC SR UNSECURED CPN 4 375% DUE 01/12/23 DTD 01/14/13 FC 07/12/13 CALL 10/14/22 @ 100 000 Moody BAA2 , S&P BBB- CUSIP 855030AM4										
Acquired 04/10/14 L		40,000	98.76	39,504.40		38,601.20	-903.20			
Acquired 05/28/14 L		50,000	99.67	49,837.50		48,251.50	-1,586.00			
Total	**3.76**	**90,000**	**$99.26**	**$89,341.90**	**96.5030**	**$86,852.70**	**-$2,489.20**	**$1,848.44**	**$3,937.50**	**4.53**
Total Corporate Bonds	**40.81**	**1,000,000**		~~$1,020,890.35~~ **$1,026,042.70**		~~$941,759.90~~	**-$79,130.45**	**$12,367.84**	**$42,827.50**	**4.55**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

TJ KAVANAGH FOUNDATION INC

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 6057-5420

Fixed Income Securities

Foreign Bonds

Foreign Fixed Income securities may be denominated in currencies other than US dollars. If you own securities denominated in a foreign currency, the figures displayed for "Estimated Accrued Interest" and "Estimated Annual Income" below are in the foreign currency, not US dollars. As a result, the figures shown in "Estimated Annual Yield" are not accurate for bonds denominated in foreign currency. Please contact Your Financial Advisor if you own a Foreign Fixed Income security that is denominated in other than US dollars and have additional questions.

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TEVA PHARMACEUT FIN BV COMPANY GTD CPN 3.650% DUE 11/10/21 DTD 11/10/11 FC 05/10/12 Moody BAA1 , S&P BBB+ CUSIP 88165FAF9 Acquired 12/04/13 L nc	1.09	25,000	98.19 97.73	24,548 28 24,433.75	100.6800	25,170.00	621 72	129.27	912.50	3 62
Total Foreign Bonds	**1.09**	**25,000**		**$24,548.28** **$24,433.75**		**$25,170.00**	**$621.72**	**$129.27**	**$912.50**	**3.63**
Total Fixed Income Securities	**41.90**			**$1,045,438.63** **$1,050,476.45**		**$966,929.90**	**-$78,508.73**	**$12,497.11**	**$43,740.00**	**4.52**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS

Activity detail by date

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			149,557.42
12/01	Cash	DIVIDEND		CONOCOPHILLIPS 120115 400		296.00	
12/01	Cash	DIVIDEND		J M SMUCKER CO 120115 275		184.25	
12/01	Cash	DIVIDEND		PFIZER INCORPORATED 120115 1,700		476.00	
12/01	Cash	0002484		AREA COMM THEATER OF SVL		-3,000.00	147,513.67
12/02	Cash	0000000		SHARON BEAUTIFICATION COMMITTE		-5,000.00	
12/02	Cash	0002504		HERMITAGE VOL FIRE CO		-8,000.00	
12/02	Cash	0002509		MERCER CO 4 H DEVELOPMENT COMM		-4,000 00	130,513.67

TJ KAVANAGH FOUNDATION INC

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 7737[redacted]

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	75,451.53	861,683.29	Foreign withholding	-37.37	-543.01

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0 01	0.00	211.75	0.00
BANK DEPOSIT SWEEP	6.83	0.01	143,862.70	14.38
Interest Period 12/01/15 - 12/31/15				
Total Cash and Sweep Balances	**6.84**		[redacted]	**$14.38**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ACCENTURE PLC IRELAND SHARES CLASS A ACN									
Acquired 06/01/12 L		267	55.33	14,774.13		27,901.50	13,127.37		
Acquired 08/02/12 L		158	59.04	9,329.14		16,511.00	7,181.86		
Acquired 06/28/13 L		173	71.59	12,385.17		18,078 50	5,693 33		
Acquired 07/22/14 L		237	80.35	19,043.88		24,766.50	5,722.62		
Total	**4.14**	**835**	**$66.51**	**$55,532.32**	**104.5000**	**$87,257.50**	**$31,725.18**	**$1,837.00**	**2.11**

TJ KAVANAGH FOUNDATION INC

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 7737-9544

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ALPHABET INC NON VOTING CAP STK CL C GOOG									
Acquired 12/18/14 L	2.52	70	505.48	35,384.13	758.8800	53,121.60	17,737.47	N/A	N/A
AMERICAN TOWER CORP REIT AMT									
Acquired 06/24/15 S		373	95.51	35,628.21		36,162.35	534.14		
Acquired 07/06/15 S		142	94.90	13,477.20		13,766.90	289.70		
Acquired 07/16/15 S		146	97 54	14,242.06		14,154.70	-87.36		
Acquired 07/27/15 S		111	96.38	10,698.68		10,761.45	62.77		
Total	**3.55**	**772**	**$95.91**	**$74,046.15**	**96.9500**	**$74,845.40**	**$799.25**	**$1,513.12**	**2.02**
BAXTER INTERNATIONAL INC BAX									
Acquired 11/15/13 L		372	37.62	13,996.74		14,191.80	195.06		
Acquired 01/14/15 S		475	39.44	18,734 05		18,121.25	-612.80		
Total	**1.53**	**847**	**$38.64**	**$32,730.79**	**38.1500**	**$32,313.05**	**-$417.74**	**$389.62**	**1.21**
BERKSHIRE HATHAWAY INC SERIES B NEW BRK/B									
Acquired 05/17/11 L		65	79.09	5,141 38		8,582.60	3,441.22		
Acquired 07/29/11 L		272	74.62	20,296.99		35,914.88	15,617.89		
Acquired 10/31/12 L		142	86.39	12,268.70		18,749.68	6,480.98		
Acquired 08/05/15 S		129	143.85	18,557.23		17,033.16	-1,524.07		
Total	**3.81**	**608**	**$92.54**	**$56,264.30**	**132.0400**	**$80,280.32**	**$24,016.02**	**N/A**	**N/A**
BROOKFIELD ASSET MANGMNT CLASS A BAM									
Acquired 06/10/11 L		303	20.83	6,313.78		9,553.59	3,239.81		
Acquired 12/27/11 L		615	18.25	11,226.99		19,390.95	8,163.96		
Acquired 06/05/13 L		715 50000	23.16	16,574.77		22,559 72	5,984.95		
Acquired 04/03/14 L		442.50000	27.38	12,116.82		13,952.02	1,835.20		
Total	**3.11**	**2,076**	**$22.27**	**$46,232.36**	**31.5300**	**$65,456.28**	**$19,223.92**	**$996.48**	**1.52**
CARMAX INC KMX									
Acquired 01/06/14 L		230	45 91	10,560 23		12,413 10	1,852 87		
Acquired 04/07/14 L		309	43.66	13,491 03		16,676.73	3,185.70		

TJ KAVANAGH FOUNDATION INC

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 7737-9544

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 12/18/15 S		183	52.16	9,546.81		9,876.51	329.70		
Total	**1.85**	**722**	**$46.53**	**$33,598.07**	**53.9700**	**$38,966.34**	**$5,368.27**	**N/A**	**N/A**
COPART INC									
CPRT									
Acquired 06/29/12 L		101	23.56	2,380.52		3,839.01	1,458.49		
Acquired 06/07/13 L		388	32.24	12,509.38		14,747.88	2,238.50		
Acquired 09/25/13 L		678	31.53	21,379.63		25,770.78	4,391 15		
Acquired 10/21/14 L		606	32.07	19,439.96		23,034.06	3,594.10		
Total	**3.20**	**1,773**	**$31.42**	**$55,709.49**	**38.0100**	**$67,391.73**	**$11,682.24**	**N/A**	**N/A**
DANAHER CORP									
DHR									
Acquired 04/15/13 L		108	60.12	6,493.45		10,031.04	3,537.59		
Acquired 08/22/13 L		188	67.46	12,684.19		17,461.44	4,777.25		
Acquired 07/22/14 L		181	75.85	13,730.64		16,811.28	3,080.64		
Acquired 10/21/14 L		107	76.21	8,154.79		9,938.16	1,783.37		
Total	**2.57**	**584**	**$70.31**	**$41,063.07**	**92.8800**	**$54,241.92**	**$13,178.85**	**$315.36**	**0.58**
DIAGEO PLC									
SPONSORED ADR NEW									
DEO									
Acquired 06/05/13 L		61	117.56	7,171.54		6,653 27	-518.27		
Acquired 12/17/13 L		183	125.66	22,996.86		19,959.81	-3,037.05		
Acquired 03/20/14 L		125	118.92	14,865.21		13,633.75	-1,231.46		
Acquired 07/22/14 L		90	124.19	11,177.93		9,816.30	-1,361.63		
Acquired 08/13/14 L		172	116.76	20,083.17		18,760.04	-1,323.13		
Acquired 11/11/14 L		76	118.61	9,014.71		8,289.32	-725.39		
Acquired 05/06/15 S		131	109.20	14,306.22		14,288 17	-18.05		
Acquired 08/12/15 S		104	108.96	11,332.16		11,343.28	11.12		
Total	**4.88**	**942**	**$117.78**	**$110,947.80**	**109.0700**	**$102,743.94**	**-$8,203.86**	**$3,215.98**	**3.13**
DISCOVERY COMMUNICATIONS									
INC SERIES C									
DISCK									
Acquired 05/14/14 L		1,292	33.57	43,384 32		32,584.24	-10,800.08		
Acquired 10/10/14 L		356	34.98	12,454.90		8,978.32	-3,476.58		
Acquired 11/04/14 L		306	33.13	10,140.39		7,717.32	-2,423.07		
Acquired 12/05/14 L		516	33.26	17,165 61		13,013 52	-4,152.09		
Acquired 01/21/15 S		440	28 49	12,538.92		11,096.80	-1,442.12		
Acquired 07/29/15 S		320	29.31	9,379 28		8,070 40	-1,308.88		

TJ KAVANAGH FOUNDATION INC

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 7737-9544

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 11/10/15 S		294	28.51	8,382.20		7,414.68	-967.52		
Total	**4.22**	**3,524**	**$32.19**	**$113,445.62**	**25.2200**	**$88,875.28**	**-$24,570.34**	**N/A**	**N/A**
DOLLAR GENERAL CORP									
DG									
Acquired 12/04/15 S	2.15	631	68.93	43,499.62	71 8700	45,349 97	1,850.35	555.28	1.22
HERSHEY COMPANY									
HSY									
Acquired 12/04/15 S	2.14	505	86.50	43,683.53	89.2700	45,081.35	1,397.82	1,177.66	2.61
J M SMUCKER CO									
SJM									
Acquired 02/19/15 S		341	113.61	38,743.62		42,058.94	3,315.32		
Acquired 03/11/15 S		104	111.18	11,563.40		12,827.36	1,263.96		
Acquired 06/08/15 S		114	110.97	12,651.13		14,060.76	1,409.63		
Acquired 07/29/15 S		100	110.03	11,004.00		12,334.00	1,330.00		
Total	**3.86**	**659**	**$112.23**	**$73,962.15**	**123.3400**	**$81,281.06**	**$7,318.91**	**$1,766.12**	**2.17**
JACOBS ENGINEERNG GROUP									
JEC									
Acquired 05/09/12 L		131	39.29	5,147.54		5,495.45	347.91		
Acquired 12/17/13 L		365	58.24	21,259.91		15,311.75	-5,948.16		
Acquired 04/30/14 L		300	57.17	17,151.23		12,585.00	-4,566.23		
Acquired 05/28/14 L		236	54.81	12,935.55		9,900.20	-3,035.35		
Acquired 07/07/14 L		338	53.56	18,103.82		14,179.10	-3,924 72		
Acquired 07/22/14 L		202	54.55	11,019.49		8,473.90	-2,545.59		
Acquired 11/05/14 L		186	47.97	8,923.90		7,802.70	-1,121.20		
Acquired 11/10/15 S		171	41.48	7,093.09		7,173.45	80.36		
Total	**3.84**	**1,929**	**$52.69**	**$101,634.53**	**41.9500**	**$80,921.55**	**-$20,712.98**	**N/A**	**N/A**
JOHNSON & JOHNSON									
JNJ									
Acquired 01/19/12 L		179	64.98	11,632.31		18,386.88	6,754.57		
Acquired 05/23/12 L		130	63 24	8,221 44		13,353.60	5,132.16		
Acquired 10/21/14 L		248	99.87	24,769.11		25,474.56	705.45		
Acquired 05/22/15 S		163	101.72	16,580.36		16,743.36	163.00		
Acquired 07/10/15 S		130	99.65	12,954.61		13,353.60	398.99		
Acquired 10/19/15 S		112	97.82	10,956.40		11,504.64	548.24		
Total	**4.69**	**962**	**$88.48**	**$85,114.23**	**102.7200**	**$98,816.64**	**$13,702.41**	**$2,886.00**	**2.92**

TJ KAVANAGH FOUNDATION INC

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 7737-9544

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
MARKEL CORP MKL									
Acquired 06/02/09 L nc		8	285.03	2,280.25		7,066.80	4,786.55		
Acquired 02/06/12 L		26	406.08	10,558.22		22,967.10	12,408.88		
Acquired 09/21/12 L		23	453.87	10,439.08		20,317.05	9,877.97		
Acquired 09/12/13 L		27	518.72	14,005.71		23,850.45	9,844.74		
Total	**3.52**	**84**	**$443.85**	**$37,283.26**	**883.3500**	**$74,201.40**	**$36,918.14**	**N/A**	**N/A**
MCDONALDS CORP MCD									
Acquired 10/31/12 L		35	86.70	3,034.60		4,134.90	1,100.30		
Acquired 06/05/13 L		146	96.49	14,088.94		17,248.44	3,159.50		
Acquired 07/23/13 L		151	96 96	14,642.25		17,839.14	3,196 89		
Acquired 01/06/14 L		194	96.03	18,631.33		22,919.16	4,287.83		
Total	**2.95**	**526**	**$95.81**	**$50,397.12**	**118.1400**	**$62,141.64**	**$11,744.52**	**$1,872.56**	**3.01**
NESTLE S A REG ADR NSRGY									
Acquired 05/29/12 L		303	57.36	17,382.25		22,549.26	5,167.01		
Acquired 05/09/13 L		225	70.54	15,872.86		16,744.50	871.64		
Acquired 06/05/13 L		153	67.00	10,251.14		11,386.26	1,135.12		
Acquired 08/30/13 L		147	65.57	9,640 20		10,939.74	1,299 54		
Acquired 10/21/14 L		174	71.04	12,362.35		12,949.08	586.73		
Total	**3.54**	**1,002**	**$65.38**	**$65,508.80**	**74.4200**	**$74,568.84**	**$9,060.04**	**$1,913.82**	**2.57**
NORDSTROM INC JWN									
Acquired 02/28/14 L		711	61 42	43,672.48		35,414.91	-8,257 57		
Acquired 10/23/15 S		276	64.88	17,907.85		13,747.56	-4,160.29		
Acquired 11/13/15 S		308	52 39	16,136.44		15,341.48	-794.96		
Total	**3.06**	**1,295**	**$60.01**	**$77,716.77**	**49.8100**	**$64,503.95**	**-$13,212.82**	**$1,916.60**	**2.97**
ORACLE CORPORATION ORCL									
Acquired 09/28/12 L		684	31 49	21,545.71		24,986.52	3,440.81		
Acquired 10/18/12 L		403	31.11	12,537.33		14,721.59	2,184.26		
Acquired 06/24/13 L		431	30.19	13,016.18		15,744.43	2,728.25		
Acquired 11/26/13 L		289	34 94	10,097 66		10,557.17	459 51		
Acquired 11/04/15 S		327	40.53	13,254.79		11,945.31	-1,309.48		
Total	**3.70**	**2,134**	**$33.01**	**$70,451.67**	**36.5300**	**$77,955.02**	**$7,503.35**	**$1,280.40**	**1.64**

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
PACCAR INC									
PCAR									
Acquired 05/09/13 L		152	53.23	8,091 80		7,204.80	-887.00		
Acquired 10/29/13 L		5	56.11	280.55		237.00	-43.55		
Acquired 02/03/14 L		478	55.51	26,534.46		22,657.20	-3,877.26		
Acquired 10/06/14 L		157	58.30	9,154.33		7,441.80	-1,712.53		
Acquired 02/02/15 S		189	59.86	11,314.44		8,958.60	-2,355.84		
Total	**2.21**	**981**	**$56.45**	**$55,375.58**	**47.4000**	**$46,499.40**	**-$8,876.18**	**$941.76**	**2.03**
PROGRESSIVE CORP OHIO									
PGR									
Acquired 07/28/14 L	3.08	2,038	24.15	49,220.33	31.8000	64,808.40	15,588.07	1,398.06	2.15
ROCKWELL COLLINS									
COL									
Acquired 12/04/13 L		345	72.82	25,123.87		31,843.50	6,719.63		
Acquired 06/24/14 L		349	78.16	27,280.15		32,212.70	4,932.55		
Total	**3.04**	**694**	**$75.51**	**$52,404.02**	**92.3000**	**$64,056.20**	**$11,652.18**	**$916.08**	**1.43**
SCHLUMBERGER LTD									
SLB									
Acquired 10/21/14 L		40	97.21	3,888.40		2,790.00	-1,098.40		
Acquired 12/01/14 L		155	84.97	13,171.25		10,811.25	-2,360.00		
Acquired 08/26/15 S		159	69.44	11,042.07		11,090.25	48.18		
Total	**1.17**	**354**	**$79.38**	**$28,101.72**	**69.7500**	**$24,691.50**	**-$3,410.22**	**$708.00**	**2.87**
TE CONNECTIVITY LTD									
TEL									
Acquired 10/06/14 L		510	56.47	28,803.78		32,951.10	4,147.32		
Acquired 10/13/14 L		235	52.25	12,279.20		15,183.35	2,904.15		
Total	**2.28**	**745**	**$55.14**	**$41,082.98**	**64.6100**	**$48,134.45**	**$7,051.47**	**$983.40**	**2.04**
TJX COS INC NEW									
TJX									
Acquired 07/10/14 L		829	53 81	44,611 30		58,784.39	14,173.09		
Acquired 07/22/14 L		240	52.79	12,669.60		17,018.40	4,348.80		
Total	**3.60**	**1,069**	**$53.58**	**$57,280.90**	**70.9100**	**$75,802.79**	**$18,521.89**	**$897.96**	**1.18**
US BANCORP NEW									
USB									
Acquired 09/24/10 L nc		645	22 29	14,378.51		27,522.15	13,143.64		
Acquired 10/21/10 L nc		445	23.25	10,350 08		18,988.15	8,638 07		

TJ KAVANAGH FOUNDATION INC

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER· 7737-9544

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 05/09/13 L		389	33.48	13,025.95		16,598.63	3,572.68		
Total	**3.00**	**1,479**	**$25.53**	**$37,754.54**	**42.6700**	**$63,108.93**	**$25,354.39**	**$1,508.58**	**2.39**
VARIAN MEDICAL SYSTEMS INC VAR									
Acquired 07/25/13 L		92	73.76	6,786.58		7,433.60	647.02		
Acquired 10/24/13 L		244	73.30	17,885.72		19,715.20	1,829.48		
Acquired 11/26/13 L		224	76.53	17,143.83		18,099.20	955.37		
Acquired 05/14/15 S		126	86.98	10,960.01		10,180.80	-779.21		
Acquired 10/29/15 S		134	78.56	10,527.55		10,827.20	299.65		
Total	**3.14**	**820**	**$77.20**	**$63,303.69**	**80.8000**	**$66,256.00**	**$2,952.31**	**N/A**	**N/A**
VISA INC CLASS A V									
Acquired 12/20/10 L nc		135	16.99	2,294.96		10,469.25	8,174.29		
Acquired 10/23/14 L		628	53.94	33,876.46		48,701.40	14,824.94		
Total	**2.81**	**763**	**$47.41**	**$36,171.42**	**77.5500**	**$59,170.65**	**$22,999.23**	**$427.28**	**0.72**
Total Stocks and ETFs	**93.16**			**$1,724,900.96**		**$1,962,843.10**	**$237,942.14**	**$29,417.12**	**1.50**
Total Stocks, options & ETFs	**93.16**			**$1,724,900.96**		**$1,962,843.10**	**$237,942.14**	**$29,417.12**	**1.50**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			161,988.02
12/01	Cash	DIVIDEND		J M SMUCKER CO 120115 659		441.53	
12/01	Cash	DIVIDEND		VISA INC CLASS A 120115 763		106.82	162,536 37
12/03	Cash	DIVIDEND		TJX COS INC NEW 120315 1,069		224.49	162,760.86
12/04	Cash	DIVIDEND		PACCAR INC 120415 981		235 44	

TJ KAVANAGH FOUNDATION INC

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 7202-[redacted]

[redacted]

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	25,176.25	450,362.18	Foreign withholding	-461.29	-6,305.72

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0 01	0.00	185 67	0 00
BANK DEPOSIT SWEEP	3.03	0.01	54,016.77	5.40
Interest Period 12/01/15 - 12/31/15				
Total Cash and Sweep Balances	**3.04**		[redacted]	**$5.40**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ACTELION LTD UNSPONSORED ADR ALIOY									
Acquired 12/23/14 L		426	30 03	12,795.76		14,794 98	1,999.22		
Acquired 02/23/15 S		314	29.47	9,256.09		10,905.22	1,649.13		
Acquired 12/17/15 S		144	34.92	5,029 47		5,001.12	-28 35		
Total	**1.72**	**884**	**$30.63**	**$27,081.32**	**34.7300**	**$30,701.32**	**$3,620.00**	**N/A**	**N/A**

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ANHEUSER BUSCH INBEV SA/NV-SPONSORED ADR BUD									
Acquired 11/12/09 L nc		97	47.78	4,634.81		12,125.00	7,490.19		
Acquired 11/22/10 L nc		126	61.04	7,691.25		15,750.00	8,058.75		
Acquired 04/01/11 L		161	58.50	9,418.90		20,125.00	10,706.10		
Acquired 09/04/12 L		166	85.24	14,150.32		20,750.00	6,599.68		
Acquired 09/15/14 L		81	114.25	9,254.60		10,125.00	870.40		
Total	**4.42**	**631**	**$71.55**	**$45,149.88**	**125.0000**	**$78,875.00**	**$33,725.12**	**$2,034.34**	**2.58**
AON PLC CLASS A AON									
Acquired 05/22/15 S		191	103.09	19,691.94		17,612.11	-2,079.83		
Acquired 08/14/15 S		51	101.81	5,192.44		4,702.71	-489.73		
Acquired 09/18/15 S		53	91.32	4,840.22		4,887.13	46.91		
Acquired 10/01/15 S		52	88.06	4,579.51		4,794.92	215.41		
Total	**1.79**	**347**	**$98.86**	**$34,304.11**	**92.2100**	**$31,996.87**	**-$2,307.24**	**$416.40**	**1.30**
ASHTEAD GROUP PLC UNSPONSORED ADR ASHTY									
Acquired 07/07/14 L		178	64.88	11,549.10		11,943.80	394.70		
Acquired 07/22/14 L		182	63.88	11,626.20		12,212.20	586.00		
Total	**1.35**	**360**	**$64.38**	**$23,175.30**	**67.1000**	**$24,156.00**	**$980.70**	**$325.44**	**1.35**
ASSA ABLOY AB - ADR ASAZY									
Acquired 03/03/10 L nc		300	3.29	987.84		3,132.00	2,144.16		
Acquired 05/24/10 L nc		1,971	3.30	6,521.78		20,577.24	14,055.46		
Acquired 11/29/11 L		639	3.76	2,408.31		6,671.16	4,262.85		
Acquired 09/04/12 L		1,416	4.90	6,947.84		14,783.04	7,835.20		
Total	**2.53**	**4,326**	**$3.90**	**$16,865.77**	**10.4400**	**$45,163.44**	**$28,297.67**	**$436.92**	**0.97**
ASSOC BRITISH FOODS LTD ADR NEW ASBFY									
Acquired 12/12/12 L	1 25	450	24 48	11,018 91	49 4800	22,266 00	11,247 09	215 55	0.96
BAYER AG SPONSORED ADR BAYRY									
Acquired 06/11/12 L		35	63.14	2,210.18		4,369 23	2,159.05		

TJ KAVANAGH FOUNDATION INC

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 7202-3282

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 06/21/12 L		77	68.33	5,261.50		9,612.29	4,350.79		
Acquired 07/19/12 L		57	73.50	4,190.02		7,115.60	2,925.58		
Acquired 09/04/12 L		76	78.39	5,958.32		9,487.46	3,529.14		
Acquired 07/03/13 L		37	105.70	3,910.90		4,618.89	707.99		
Acquired 07/05/13 L		92	105.80	9,733.77		11,484.82	1,751.05		
Total	**2.62**	**374**	**$83.60**	**$31,264.69**	**124.8350**	**$46,688.29**	**$15,423.60**	**$670.20**	**1.44**
BG GROUP PLC SPON ADR BRGYY									
Acquired 09/08/11 L		299	21.03	6,289.56		4,341.48	-1,948.08		
Acquired 11/29/11 L		90	20.32	1,828.81		1,306.80	-522.01		
Acquired 09/04/12 L		232	20.21	4,688.72		3,368.64	-1,320.08		
Acquired 01/22/15 S		681	13.85	9,435.46		9,888.12	452 66		
Total	**1.06**	**1,302**	**$17.08**	**$22,242.55**	**14.5200**	**$18,905.04**	**-$3,337.51**	**$355.44**	**1.88**
BHP BILLITON LTD SPON ADR BHP									
Acquired 06/08/12 L		123	62.96	7,745.05		3,168.48	-4,576.57		
Acquired 08/08/12 L		114	68.86	7,850.28		2,936.64	-4,913.64		
Acquired 09/04/12 L		121	65 03	7,868.87		3,116.96	-4,751.91		
Acquired 10/19/12 L		141	72.20	10,180.88		3,632.16	-6,548.72		
Acquired 10/09/15 S		378	37.94	14,344.91		9,737.28	-4,607.63		
Total	**1.27**	**877**	**$54.72**	**$47,989.99**	**25.7600**	**$22,591.52**	**-$25,398.47**	**$2,174.96**	**9.63**
BNP PARIBAS ADR BNPQY									
Acquired 09/04/12 L		170	21.69	3,687 30		4,804.20	1,116.90		
Acquired 02/15/13 L		173	31.41	5,434.55		4,888.98	-545.57		
Acquired 04/08/13 L		232	25.71	5,965.65		6,556.32	590.67		
Acquired 07/01/14 L		132	35.21	4,657.27		3,730.32	-926.95		
Acquired 12/29/14 L		186	30.20	5,628.58		5,256.36	-372.22		
Total	**1.42**	**893**	**$28.41**	**$25,373.35**	**28.2600**	**$25,236.18**	**-$137.17**	**$516.15**	**2.05**
BRITISH AMERN TOB PLC SPON ADR BTI									
Acquired 08/05/08 L nc		104	74.86	7,786.09		11,486.80	3,700.71		
Acquired 10/15/08 L nc		135	59.77	8,069.94		14,910.75	6,840.81		
Acquired 09/04/12 L		105	104 21	10,942 30		11,597 25	654 95		
Acquired 01/23/14 L		104	104 24	10,840.98		11,486.80	645 82		

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Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 07/31/15 S		32	118.72	3,799.10		3,534.40	-264.70		
Total	**2.97**	**480**	**$86.33**	**$41,438.41**	**110.4500**	**$53,016.00**	**$11,577.59**	**$2,176.80**	**4.11**
CARLSBERG AS-B SPONSORED ADR CABGY									
Acquired 02/04/13 L		859	21.72	18,660.56		15,298.79	-3,361.77		
Acquired 04/05/13 L		2	19.26	38 52		35.62	-2.90		
Acquired 04/08/13 L		10	19.74	197.43		178.10	-19.33		
Acquired 03/03/15 S		230	16.96	3,901.08		4,096.30	195.22		
Acquired 09/21/15 S		604	15.55	9,398.18		10,757.24	1,359.06		
Total	**1.70**	**1,705**	**$18.88**	**$32,195.77**	**17.8100**	**$30,366.05**	**-$1,829.72**	**$288.14**	**0.95**
CHECK POINT SOFTWARE TECH LTD CHKP									
Acquired 10/01/15 S		170	79.38	13,495.81		13,834 60	338.79		
Acquired 12/15/15 S		182	87.17	15,865.83		14,811.16	-1,054.67		
Total	**1.61**	**352**	**$83.41**	**$29,361.64**	**81.3800**	**$28,645.76**	**-$715.88**	**N/A**	**N/A**
COMPAGNIE FINANCIERE RICHEMONT SA-UNSPON ADR CFRUY									
Acquired 05/21/13 L		891	9.42	8,399.18		6,343.92	-2,055.26		
Acquired 06/19/13 L		1,114	9.31	10,375 02		7,931.68	-2,443.34		
Acquired 06/30/14 L		673	10.49	7,064.75		4,791.76	-2,272.99		
Total	**1.07**	**2,678**	**$9.65**	**$25,838.95**	**7.1200**	**$19,067.36**	**-$6,771.59**	**$251.46**	**1.32**
COMPASS GRP PLC SPON ADR 1 RCPT= 1 ORD SHRS CMPGY									
Acquired 06/15/15 S		1,288	17.49	22,536.91		22,694.56	157 65		
Acquired 07/10/15 S		356	17.21	6,128.86		6,272.72	143.86		
Acquired 08/21/15 S		302	16 12	4,869.15		5,321.24	452.09		
Total	**1.92**	**1,946**	**$17.23**	**$33,534.92**	**17.6200**	**$34,288.52**	**$753.60**	**$756.99**	**2.21**
CONTINENTAL AG SPON ADR CTTAY									
Acquired 01/22/15 S	1.03	381	45.77	17,440 69	48.1050	18,328 00	887 31	199.26	1 08

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Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CREDIT SUISSE GROUP SPON ADR CS									
Acquired 10/29/15 S	0.88	723	25.45	18,407.07	21.6900	15,681.87	-2,725.20	539.35	3.43
DAIWA HOUSE IND LTD COMM ADRS JAPAN DWAHY									
Acquired 04/30/13 L		162	22.49	3,644.04		4,660.74	1,016.70		
Acquired 05/31/13 L		520	19.32	10,050.92		14,960 40	4,909.48		
Acquired 07/19/13 L		600	18.97	11,385.49		17,262.00	5,876.51		
Acquired 08/29/13 L		530	18.17	9,630.29		15,248.10	5,617.81		
Acquired 05/23/14 L		230	18 48	4,252.13		6,617.10	2,364.97		
Total	**3.30**	**2,042**	**$19.08**	**$38,962.87**	**28.7700**	**$58,748.34**	**$19,785.47**	**$761.66**	**1.30**
ENCANA CORP ECA									
Acquired 05/08/15 S		1,046	13.81	14,447.98		5,324.14	-9,123.84		
Acquired 06/12/15 S		808	12.14	9,816.55		4,112.72	-5,703.83		
Acquired 11/09/15 S		274	8.05	2,207.34		1,394.66	-812.68		
Total	**0.61**	**2,128**	**$12.44**	**$26,471.87**	**5.0900**	**$10,831.52**	**-$15,640.35**	**$595.84**	**5.50**
FRESENIUS SE & CO KGAA SPONSORED ADR FSNUY									
Acquired 12/23/13 L		307 50000	12.74	3,920.09		5,488.88	1,568 79		
Acquired 01/13/14 L		880 50000	13.09	11,533.38		15,716.92	4,183.54		
Acquired 09/17/14 L		443	12.49	5,534.80		7,907.55	2,372.75		
Total	**1.63**	**1,631**	**$12.87**	**$20,988.27**	**17.8500**	**$29,113.35**	**$8,125.08**	**$130.15**	**0.45**
GEA GROUP AG - SPON ADR GEAGY									
Acquired 10/14/15 S	0 50	222	41.26	9,161.19	40.1900	8,922.18	-239 01	118.99	1 33
INFORMA PLC SPON ADR 1 RCPT= 2 ORD SHRS IFJPY									
Acquired 02/28/11 L		146	14 15	2,066 52		2,702.46	635.94		
Acquired 08/08/11 L		506	11.57	5,856 14		9,366.06	3,509.92		
Acquired 09/01/11 L		372	11 64	4,332 98		6,885 72	2,552 74		
Acquired 09/04/12 L		536	12.81	6,866.16		9,921.36	3,055 20		

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Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**1.62**	**1,560**	**$12.26**	**$19,121.80**	**18.5100**	**$28,875.60**	**$9,753.80**	**$817.44**	**2.83**
JAPAN TOBACCO INC ADR UNSPON 1 RCPT 5 ORD SHRS JAPAY									
Acquired 10/06/14 L		257	16.45	4,227.87		4,773.77	545.90		
Acquired 10/29/14 L		1,260	16.73	21,083 20		23,404.50	2,321 30		
Acquired 02/19/15 S		473	15.60	7,382.11		8,785.98	1,403.87		
Acquired 12/17/15 S		200	18.83	3,766.08		3,715.00	-51.08		
Total	**2.28**	**2,190**	**$16.65**	**$36,459.26**	**18.5750**	**$40,679.25**	**$4,219.99**	**$716.13**	**1.76**
KBC GROEP NV - UNSPN ADR KBCSY									
Acquired 03/12/15 S	1.06	606	30.01	18,187.03	31.1500	18,876.90	689.87	479.95	2.54
KDDI CORP-UNSPONSORED ADR KDDIY									
Acquired 11/08/13 L		285.27944	9.28	2,648.31		3,692.94	1,044.63		
Acquired 01/15/14 L		1,001.88185	10.05	10,069.43		12,969.36	2,899.93		
Acquired 02/25/14 L		1,031.87831	9.95	10,268.74		13,357.66	3,088.92		
Acquired 10/30/14 L		335.96040	10.46	3,516.11		4,349.01	832.90		
Total	**1.93**	**2,655**	**$9.98**	**$26,502.59**	**12.9450**	**$34,368.97**	**$7,866.38**	**$493.83**	**1.44**
KOMATSU LTD SPON ADR NEW KMTUY									
Acquired 01/31/12 L		182	28 28	5,147.55		2,972.06	-2,175.49		
Acquired 02/17/12 L		516	29.91	15,434.13		8,426.28	-7,007.85		
Acquired 09/04/12 L		269	19.37	5,213 03		4,392 77	-820.26		
Total	**0.89**	**967**	**$26.67**	**$25,794.71**	**16.3300**	**$15,791.11**	**-$10,003.60**	**$360.69**	**2.28**
LLOYDS BANKING GROUP PLC ADR LYG									
Acquired 12/07/12 L		3,249	3.03	9,844.47		14,165.64	4,321.17		
Acquired 04/30/13 L		3,852	3.41	13,144.18		16,794.72	3,650.54		
Acquired 10/29/13 L		293	5 09	1,492.89		1,277.48	-215 41		
Acquired 05/02/14 L		1,340	5.42	7,275 40		5,842.40	-1,433.00		
Acquired 11/04/15 S		1,142	4.62	5,280.61		4,979.12	-301.49		
Total	**2.42**	**9,876**	**$3.75**	**$37,037.55**	**4.3600**	**$43,059.36**	**$6,021.81**	**$908.59**	**2.11**

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Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
MAKITA CORPORATION ADR NEW 11/76 MKTAY									
Acquired 04/26/13 L		207	52.60	10,889.64		12,006.00	1,116.36		
Acquired 05/02/13 L		303	57.17	17,322.54		17,574.00	251.46		
Acquired 06/20/13 L		71	60.12	4,268.85		4,118.00	-150.85		
Acquired 10/29/13 L		5	55.09	275.48		290.00	14.52		
Total	**1.91**	**586**	**$55.90**	**$32,756.51**	**58.0000**	**$33,988.00**	**$1,231.49**	**$498.10**	**1.47**
MEDIOLANUM SPA- UNSP ADR MDLAY									
Acquired 10/21/13 L		167	17.53	2,935.45		3,091.17	155.72		
Acquired 12/18/13 L		427	16.85	7,212 83		7,903 77	690.94		
Acquired 01/06/15 S		298	12.45	3,719.16		5,515.98	1,796.82		
Acquired 12/17/15 S		198	16.40	3,255.32		3,664.98	409.66		
Total	**1.13**	**1,090**	**$15.71**	**$17,122.76**	**18.5100**	**$20,175.90**	**$3,053.14**	**$325.91**	**1.62**
NOVARTIS AG SPON ADR NVS									
Acquired 02/27/09 L nc		97	36.58	3,548.91		8,345.88	4,796.97		
Acquired 01/28/10 L nc		259	54.03	13,994.52		22,284.36	8,289.84		
Acquired 09/01/10 L nc		105	53.27	5,593.89		9,034.20	3,440.31		
Acquired 08/05/11 L		126	57.55	7,251.80		10,841.04	3,589.24		
Acquired 07/18/12 L		92	56 40	5,189.69		7,915.68	2,725.99		
Acquired 09/04/12 L		192	58 48	11,229.31		16,519.68	5,290.37		
Acquired 06/27/14 L		41	90.13	3,695.33		3,527.64	-167.69		
Total	**4.40**	**912**	**$55.38**	**$50,503.45**	**86.0400**	**$78,468.48**	**$27,965.03**	**$2,060.20**	**2.63**
NOVO NORDISK A S ADR NVO									
Acquired 11/06/13 L	2 13	655	34 17	22,382.21	58.0800	38,042.40	15,660.19	349.11	0.91
PRUDENTIAL PLC SPON ADR PUK									
Acquired 11/18/10 L nc		56	19.80	1,109.35		2,524.48	1,415 13		
Acquired 09/09/11 L		541	18.55	10,036.90		24,388.28	14,351.38		
Acquired 09/04/12 L		306	24.54	7,512.02		13,794.48	6,282.46		
Acquired 03/13/13 L		262	32.66	8,557.92		11,810.96	3,253.04		
Acquired 10/29/13 L		39	41 01	1,599 43		1,758 12	158.69		
Acquired 06/27/14 L		156	45.52	7,101.71		7,032.48	-69 23		

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**3.44**	**1,360**	**$26.41**	**$35,917.33**	**45.0800**	**$61,308.80**	**$25,391.47**	**$1,606.16**	**2.62**
RED ELECTRICA CORPORACION SA RDEIY									
Acquired 01/17/13 L		66	11.50	759.05		1,102.20	343.15		
Acquired 10/10/13 L		1,025	12.25	12,560.76		17,117.50	4,556.74		
Acquired 03/20/15 S		526	16 10	8,469.81		8,784.20	314.39		
Total	**1.51**	**1,617**	**$13.48**	**$21,789.62**	**16.7000**	**$27,003.90**	**$5,214.28**	**$771.30**	**2.86**
RELX PLC ADR SPON 1 RCPT= 1 ORD SHRS RELX									
Acquired 09/30/15 S		1,031	17.24	17,776.71		18,382.73	606.02		
Acquired 12/15/15 S		646	17.70	11,436.27		11,518.18	81.91		
Total	**1.68**	**1,677**	**$17.42**	**$29,212.98**	**17.8300**	**$29,900.91**	**$687.93**	**$682.53**	**2.28**
REXAM PLC SPON ADR 1 RCPT= 5 ORD SHRS REXMY									
Acquired 08/17/11 L		130.31306	37.23	4,852.27		5,827.60	975.33		
Acquired 10/07/11 L		169.48841	31.59	5,354.65		7,579.52	2,224.87		
Acquired 09/04/12 L		157 49632	41.87	6,595 56		7,043.24	447 68		
Acquired 07/01/13 L		167.93165	42.86	7,199.18		7,509.90	310.72		
Acquired 07/11/13 L		3.55410	41.34	146.96		158.94	11.98		
Acquired 07/12/13 L		14.21646	41 45	589.28		635.76	46.48		
Total	**1.61**	**643**	**$38.47**	**$24,737.90**	**44.7200**	**$28,754.96**	**$4,017.06**	**$864.19**	**3.01**
ROYAL DUTCH SHELL PLC ADR CL A RDS/A									
Acquired 11/05/10 L nc		60	67.71	4,063.03		2,747.40	-1,315.63		
Acquired 09/04/12 L		114	69.44	7,916.30		5,220.06	-2,696.24		
Acquired 07/17/14 L		125	82.49	10,312.00		5,723.75	-4,588.25		
Acquired 07/31/15 S		131	57.43	7,523.63		5,998.49	-1,525.14		
Total	**1.10**	**430**	**$69.34**	**$29,814.96**	**45.7900**	**$19,689.70**	**-$10,125.26**	**$1,374.28**	**6.98**

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DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ROYAL KPN N V SPN ADR KKPNY									
Acquired 11/28/14 L		1,759	3.39	5,974.96		6,736.97	762.01		
Acquired 01/23/15 S		2,963	3.15	9,358.04		11,348.29	1,990.25		
Total	**1.01**	**4,722**	**$3.25**	**$15,333.00**	**3.8300**	**$18,085.26**	**$2,752.26**	**$599.69**	**3.32**
RYANAIR HLDGS PLC SPONSORED ADR NEW RYAAY									
Acquired 09/30/11 L		89.57272	26.65	2,387.75		7,744.46	5,356.71		
Acquired 09/04/12 L		127.42728	31.71	4,041.22		11,017.36	6,976.14		
Total	**1.05**	**217**	**$29.63**	**$6,428.97**	**86.4600**	**$18,761.82**	**$12,332.85**	**$467.85**	**2.49**
RYOHIN KEIKAKU CO UNSP ADR RYKKY									
Acquired 04/30/14 L		98	22.57	2,212.38		3,973.90	1,761.52		
Acquired 05/22/14 L		252	22.48	5,665.99		10,218.60	4,552.61		
Acquired 09/23/14 L		166	23.57	3,912.95		6,731.30	2,818.35		
Total	**1.17**	**516**	**$22.85**	**$11,791.32**	**40.5500**	**$20,923.80**	**$9,132.48**	**$133.64**	**0.64**
SAMPO OYJ-A SHS UNSP ADR SAXPY									
Acquired 08/20/10 L nc		593	12.17	7,219.36		14,999.93	7,780.57		
Acquired 06/11/12 L		375	11.97	4,489.43		9,485.63	4,996.20		
Acquired 09/04/12 L		373	14.40	5,371.20		9,435.03	4,063.83		
Total	**1.90**	**1,341**	**$12.74**	**$17,079.99**	**25.2950**	**$33,920.59**	**$16,840.60**	**$1,135.82**	**3.35**
SEVEN & I HOLDINGS ADR SVNDY									
Acquired 08/14/12 L		52	16 73	870 41		1,188.20	317.79		
Acquired 09/04/12 L		284	15.04	4,272.00		6,489.40	2,217.40		
Acquired 03/15/13 L		840	15.37	12,915.71		19,194.00	6,278.29		
Acquired 04/11/13 L		308	18 73	5,769 71		7,037.80	1,268.09		
Total	**1.90**	**1,484**	**$16.06**	**$23,827.83**	**22.8500**	**$33,909.40**	**$10,081.57**	**$316.09**	**0.93**
SHIRE PLC SHPG									
Acquired 10/15/14 L		96	172.21	16,532.81		19,680.00	3,147.19		
Acquired 10/24/14 L		35	195.09	6,828.33		7,175 00	346.67		
Acquired 02/13/15 S		17	239.75	4,075.91		3,485.00	-590.91		

WELLS FARGO ADVISORS

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DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 10/21/15 S		41	211.16	8,657.90		8,405.00	-252.90		
Total	**2.17**	**189**	**$190.98**	**$36,094.95**	**205.0000**	**$38,745.00**	**$2,650.05**	**$132.11**	**0.34**
SIGNET JEWELERS LTD SIG									
Acquired 08/13/13 L	1.00	144	75.42	10,861.64	123.6900	17,811.36	6,949.72	126.72	0.71
SOFTBANK GROUP CORP UNSPON ADR SFTBY									
Acquired 06/04/14 L		761	37.59	28,611 46		19,165.78	-9,445 68		
Acquired 09/17/14 L		174	39.99	6,958.54		4,382.19	-2,576.35		
Acquired 09/30/14 L		156	35.15	5,483.62		3,928.86	-1,554.76		
Acquired 10/31/14 L		258	35.72	9,217.28		6,497.73	-2,719.55		
Total	**1.91**	**1,349**	**$37.27**	**$50,270.90**	**25.1850**	**$33,974.56**	**-$16,296.34**	**$151.08**	**0.44**
SONY CORP ADR NEW SNE									
Acquired 02/05/15 S		263	26.78	7,044.93		6,472.43	-572.50		
Acquired 02/11/15 S		270	26 08	7,042.60		6,644.70	-397.90		
Acquired 07/14/15 S		161	28.33	4,561.80		3,962.21	-599.59		
Acquired 12/16/15 S		162	24.93	4,039.77		3,986.82	-52.95		
Total	**1.18**	**856**	**$26.51**	**$22,689.10**	**24.6100**	**$21,066.16**	**-$1,622.94**	**$59.40**	**0.28**
SUMITOMO MITSUI FINL GROUP INC SPON ADR SMFG									
Acquired 03/31/10 L nc		364	6 67	2,427 95		2,762.76	334 81		
Acquired 12/08/10 L nc		684	6.23	4,268.02		5,191.56	923.54		
Acquired 03/16/11 L		1,111	6.48	7,206.95		8,432.49	1,225.54		
Acquired 02/16/12 L		1,172	6.92	8,119.15		8,895.48	776.33		
Acquired 09/04/12 L		1,254	6 13	7,694.04		9,517.86	1,823.82		
Acquired 12/18/12 L		1,188	6 80	8,080.78		9,016.92	936.14		
Total	**2.46**	**5,773**	**$6.55**	**$37,796.89**	**7.5900**	**$43,817.07**	**$6,020.18**	**$1,246.96**	**2.85**
SUMITOMO MITSUI TRUST HOLDINGS INC SPON ADR SUTNY									
Acquired 10/15/13 L		3,292	5 15	16,979 80		12,526.06	-4,453 74		
Acquired 10/29/13 L		108	5.04	544 32		410 94	-133 38		
Total	**0.73**	**3,400**	**$5.15**	**$17,524.12**	**3.8050**	**$12,937.00**	**-$4,587.12**	**$271.32**	**2.10**

TJ KAVANAGH FOUNDATION INC

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 7202-3282

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
SWEDBANK AB-ADR									
SWDBY									
Acquired 06/23/11 L		495	15.64	7,743 33		10,887.52	3,144.19		
Acquired 09/04/12 L		193	16.91	3,265.37		4,245.04	979.67		
Acquired 05/22/14 L		222	26.44	5,869.86		4,882.89	-986.97		
Acquired 07/21/14 L		532	26 08	13,878.60		11,701.34	-2,177.26		
Acquired 10/30/14 L		150	26.44	3,966.62		3,299.25	-667.37		
Total	**1.96**	**1,592**	**$21.81**	**$34,723.78**	**21.9950**	**$35,016.04**	**$292.26**	**$1,720.95**	**4.91**
TELENOR ASA-ADS									
TELNY									
Acquired 04/30/15 S		273	68.10	18,592.80		13,588.57	-5,004.23		
Acquired 06/09/15 S		137	68 56	9,393.82		6,819.18	-2,574.64		
Total	**1.14**	**410**	**$68.26**	**$27,986.62**	**49.7750**	**$20,407.75**	**-$7,578.87**	**$927.42**	**4.54**
TEVA PHARMACEUTICAL ADR INDS LTD									
TEVA									
Acquired 05/14/14 L		158	50.71	8,012.67		10,371.12	2,358.45		
Acquired 05/27/14 L		214	51.66	11,055.46		14,046.96	2,991.50		
Acquired 07/17/14 L		165	53.70	8,860.60		10,830.60	1,970.00		
Acquired 01/22/15 S		59	58.65	3,460.43		3,872.76	412.33		
Total	**2.19**	**596**	**$52.67**	**$31,389.16**	**65.6400**	**$39,121.44**	**$7,732.28**	**$691.95**	**1.77**
UNILEVER PLC SPONS ADR									
UL									
Acquired 04/27/12 L		167	34.58	5,774.94		7,201.04	1,426.10		
Acquired 09/04/12 L		360	35.94	12,940.74		15,523.20	2,582.46		
Acquired 01/22/15 S		151	41.55	6,274.58		6,511.12	236.54		
Acquired 10/01/15 S		173	41.13	7,116.72		7,459.76	343 04		
Total	**2.06**	**851**	**$37.73**	**$32,106.98**	**43.1200**	**$36,695.12**	**$4,588.14**	**$1,107.15**	**3.02**
VALEO SPONSORED ADR									
VLEEY									
Acquired 09/04/12 L		118	22.87	2,698.66		9,134.97	6,436.31		
Acquired 04/08/13 L		219	26.91	5,894.50		16,953.89	11,059.39		
Acquired 10/30/14 L		71	55.44	3,944.21		5,496.46	1,552.25		
Total	**1.77**	**408**	**$30.73**	**$12,537.37**	**77.4150**	**$31,585.32**	**$19,047.95**	**$405.55**	**1.28**

TJ KAVANAGH FOUNDATION INC

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER· 7202-3282

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
VINCI S A -ADR									
VCISY									
Acquired 02/18/15 S		1,187	14.86	17,675.17		19,045.41	1,370.24		
Acquired 03/04/15 S		355	14.57	5,183.20		5,695.98	512.78		
Total	**1.39**	**1,542**	**$14.82**	**$22,858.37**	**16.0450**	**$24,741.39**	**$1,883.02**	**$525.82**	**2.13**
VIVENDI SA									
UNSPONSORED ADR									
VIVHY									
Acquired 07/14/15 S		712	26.70	19,050.71		15,201.20	-3,849.51		
Acquired 08/03/15 S		228	26.73	6,108.84		4,867.80	-1,241.04		
Total	**1.13**	**940**	**$26.77**	**$25,159.55**	**21.3500**	**$20,069.00**	**-$5,090.55**	**$1,647.82**	**8.21**
WOLSELEY PLC JERSEY									
SPONSORED ADR 2013									
WOSYY									
Acquired 10/20/11 L		1,440.85201	3.04	4,391.77		7,903.07	3,511.30		
Acquired 06/11/12 L		1,250.49983	3.83	4,798.89		6,858.99	2,060.10		
Acquired 06/21/12 L		946.89958	3 99	3,786.53		5,193.74	1,407.21		
Acquired 09/04/12 L		1,172.74858	4.39	5,155.68		6,432.53	1,276.85		
Total	**1.48**	**4,811**	**$3.77**	**$18,132.87**	**5.4850**	**$26,388.33**	**$8,255.46**	**$572.50**	**2.17**
WOLTERS KLUWER N V									
SPONSORED ADR									
WTKWY									
Acquired 11/03/14 L		499	27 03	13,489.17		16,721.49	3,232.32		
Acquired 12/22/14 L		199	31.05	6,179.31		6,668.49	489.18		
Acquired 01/20/15 S		142	30.52	4,335.13		4,758.42	423 29		
Total	**1.58**	**840**	**$28.58**	**$24,003.61**	**33.5100**	**$28,148.40**	**$4,144.79**	**$720.72**	**2.56**
Total Stocks and ETFs	**96.96**			**$1,484,205.20**		**$1,728,697.66**	**$244,492.46**	**$38,233.01**	**2.21**
Total Stocks, options & ETFs	**96.96**			**$1,484,205.20**		**$1,728,697.66**	**$244,492.46**	**$38,233.01**	**2.21**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

TJ KAVANAGH FOUNDATION INC

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 63848205

[redacted]

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	8,642.05	474,105.32	Foreign withholding	-33.29	-170.18

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.04	0.00	561.07	0.00
BANK DEPOSIT SWEEP	4.64	0.01	65,573.21	6.55
Interest Period 12/01/15 - 12/31/15				
Total Cash and Sweep Balances	**4.68**		**$66,134.28**	**$6.55**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ACE LIMITED									
ACE									
Acquired 07/19/13 L		36	94.46	3,400.81		4,206.60	805.79		
Acquired 10/29/13 L		92	96 28	8,857.76		10,750.20	1,892.44		
Acquired 05/06/14 L		4	101.90	407 60		467.40	59.80		
Total	**1.09**	**132**	**$95.96**	**$12,666.17**	**116.8500**	**$15,424.20**	**$2,758.03**	**$353.76**	**2.29**

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ADVANCE AUTO PARTS									
AAP									
Acquired 10/09/15 S		45	187.09	8,419.05		6,772.95	-1,646.10		
Acquired 12/04/15 S		1	154.91	154.91		150.51	-4.40		
Total	**0.49**	**46**	**$186.39**	**$8,573.96**	**150.5100**	**$6,923.46**	**-$1,650.50**	**$11.04**	**0.16**
ALPHABET INC VOTING									
CAP STK CL A									
GOOGL									
Acquired 11/04/11 L		7	297.39	2,081.73		5,446.07	3,364.34		
Acquired 03/15/13 L		17	408.84	6,950.45		13,226 17	6,275.72		
Acquired 04/18/13 L		25	384.26	9,606.60		19,450.25	9,843.65		
Acquired 04/22/15 S		8	546.05	4,368.44		6,224 08	1,855.64		
Total	**3.14**	**57**	**$403.64**	**$23,007.22**	**778.0100**	**$44,346.57**	**$21,339.35**	**N/A**	**N/A**
ALPHABET INC NON VOTING									
CAP STK CL C									
GOOG									
Acquired 11/04/11 L		15	296.43	4,446.59		11,383.20	6,936.61		
Acquired 03/15/13 L		17	407.54	6,928.23		12,900.96	5,972.73		
Acquired 04/18/13 L		25	383.03	9,575.90		18,972.00	9,396.10		
Acquired 04/22/15 S		10	536 49	5,364.98		7,588.80	2,223.82		
Total	**3.60**	**67**	**$392.77**	**$26,315.70**	**758.8800**	**$50,844.96**	**$24,529.26**	**N/A**	**N/A**
AMAZON COM INC									
AMZN									
Acquired 05/16/14 L		21	293.48	6,163.14		14,193.69	8,030.55		
Acquired 08/20/14 L		62	336.07	20,836.73		41,905.18	21,068.45		
Acquired 10/28/14 L		53	297 17	15,750.52		35,822.17	20,071.65		
Total	**6.51**	**136**	**$314.34**	**$42,750.39**	**675.8900**	**$91,921.04**	**$49,170.65**	**N/A**	**N/A**
AMERICAN EXPRESS COMPANY									
AXP									
Acquired 07/20/06 L nc		189	52.05	9,837.45		13,144.95	3,307.50		
Acquired 10/27/08 L nc		404	24.32	9,828.71		28,098.20	18,269.49		
Acquired 03/09/09 L nc		218	10.64	2,320.83		15,161.90	12,841.07		
Acquired 04/28/15 S		194	77.04	14,947.25		13,492.70	-1,454.55		
Total	**4.95**	**1,005**	**$36.75**	**$36,934.24**	**69.5500**	**$69,897.75**	**$32,963.51**	**$1,165.80**	**1.67**
APACHE CORP COMMON									
APA									
Acquired 11/06/15 S	1.12	356	48.26	17,182.09	44 4700	15,831.32	-1,350.77	356.00	2.24

TJ KAVANAGH FOUNDATION INC

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 6384-8205

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BANK NEW YORK MELLON CORP BK									
Acquired 10/07/10 L nc		185	26.58	4,918.94		7,625.70	2,706.76		
Acquired 04/06/11 L		275	30.21	8,309.13		11,335.50	3,026.37		
Acquired 07/28/11 L		835	25.33	21,154 81		34,418.70	13,263.89		
Acquired 08/30/11 L		445	20.80	9,259.03		18,342.90	9,083.87		
Acquired 04/17/13 L		214	27.10	5,801.43		8,821.08	3,019.65		
Total	**5.70**	**1,954**	**$25.30**	**$49,443.34**	**41.2200**	**$80,543.88**	**$31,100.54**	**$1,328.72**	**1.65**
BERKSHIRE HATHAWAY INC SERIES B NEW BRK/B									
Acquired 02/09/06 L nc		46	58.01	2,668.87		6,073.84	3,404.97		
Acquired 07/20/06 L nc		200	60.60	12,120.00		26,408.00	14,288.00		
Acquired 03/09/09 L nc		100	46.49	4,649.00		13,204.00	8,555.00		
Acquired 03/01/13 L		156	101.95	15,904.20		20,598.24	4,694.04		
Acquired 10/09/15 S		40	132 24	5,289 60		5,281.60	-8.00		
Total	**5.06**	**542**	**$74.97**	**$40,631.67**	**132.0400**	**$71,565.68**	**$30,934.01**	**N/A**	**N/A**
CABOT OIL & GAS COG									
Acquired 06/09/15 S		415	34.12	14,162.79		7,341.35	-6,821.44		
Acquired 06/23/15 S		265	32.73	8,675.09		4,687.85	-3,987.24		
Acquired 09/03/15 S		290	23.23	6,738.50		5,130 10	-1,608.40		
Total	**1.21**	**970**	**$30.49**	**$29,576.38**	**17.6900**	**$17,159.30**	**-$12,417.08**	**$77.60**	**0.45**
CAPITAL ONE FINANCIAL CORP COF									
Acquired 08/07/15 S	0.98	192	81.09	15,571 12	72.1800	13,858.56	-1,712 56	307.20	2.21
CARMAX INC KMX									
Acquired 10/29/13 L		224	47.34	10,606 18		12,089.28	1,483.10		
Acquired 03/25/14 L		4	46.69	186.76		215.88	29.12		
Acquired 08/25/14 L		115	51 64	5,939.26		6,206.55	267.29		
Acquired 10/07/14 L		40	46.70	1,868.06		2,158.80	290.74		
Total	**1.46**	**383**	**$48.56**	**$18,600.26**	**53.9700**	**$20,670.51**	**$2,070.25**	**N/A**	**N/A**

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 6384-8205

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CITIZENS FINANCIAL GRP INC CFG									
Acquired 04/02/15 S	1.22	658	24.55	16,158.90	26.1900	17,233.02	1,074.12	263.20	1.52
COSTCO WHSL CORP NEW COM COST									
Acquired 07/20/06 L nc	3.91	342	53.84	18,416.08	161.5000	55,233.00	36,816.92	547.20	0 99
DIAGEO PLC SPONSORED ADR NEW DEO									
Acquired 11/16/05 L nc		54	58 33	3,149 77		5,889 78	2,740.01		
Acquired 07/20/06 L nc		80	67.16	5,372.80		8,725.60	3,352.80		
Acquired 10/27/08 L nc		59	57 17	3,373.03		6,435.13	3,062.10		
Acquired 03/09/09 L nc		12	41.33	495.96		1,308.84	812.88		
Acquired 09/24/12 L		34	111 94	3,806 26		3,708 38	-97.88		
Total	**1.84**	**239**	**$67.77**	**$16,197.82**	**109.0700**	**$26,067.73**	**$9,869.91**	**$815.94**	**3.13**
ECOLAB INC ECL									
Acquired 10/29/13 L		126	106.89	13,468.26		14,411.88	943.62		
Acquired 10/09/14 L		14	110.94	1,553.29		1,601.32	48.03		
Total	**1.13**	**140**	**$107.30**	**$15,021.55**	**114.3800**	**$16,013.20**	**$991.65**	**$196.00**	**1.22**
ENCANA CORP ECA									
Acquired 09/23/14 L		361	21 40	7,728.47		1,837.49	-5,890.98		
Acquired 11/04/14 L		615	17.71	10,897.49		3,130.35	-7,767.14		
Acquired 01/16/15 S		1,734	13.45	23,326.29		8,826.06	-14,500.23		
Acquired 01/20/15 S		30	12.90	387.09		152.70	-234.39		
Acquired 06/18/15 S		430	12 02	5,171 70		2,188 70	-2,983 00		
Total	**1.14**	**3,170**	**$14.99**	**$47,511.04**	**5.0900**	**$16,135.30**	**-$31,375.74**	**$887.60**	**5.50**
EOG RESOURCES INC EOG									
Acquired 11/05/10 L nc		165	44.04	7,267.74		11,680.35	4,412.61		
Acquired 09/24/12 L		92	56 49	5,197 78		6,512 68	1,314 90		
Total	**1.29**	**257**	**$48.50**	**$12,465.52**	**70.7900**	**$18,193.03**	**$5,727.51**	**$172.19**	**0.95**

TJ KAVANAGH FOUNDATION INC

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 6384-8205

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
EXPRESS SCRIPTS HLDG CO ESRX									
Acquired 01/11/13 L		231	55.51	12,823.73		20,191.71	7,367.98		
Acquired 10/24/14 L		116	73.24	8,496.26		10,139.56	1,643.30		
Total	**2.15**	**347**	**$61.44**	**$21,319.99**	**87.4100**	**$30,331.27**	**$9,011.28**	**N/A**	**N/A**
FACEBOOK INC CLASS A FB									
Acquired 12/03/15 S	1.02	138	103.86	14,333.55	104.6600	14,443.08	109.53	N/A	N/A
JOHNSON CONTROLS INC JCI									
Acquired 10/09/15 S	1.50	535	44.22	23,660.38	39.4900	21,127.15	-2,533 23	620.60	2 93
JPMORGAN CHASE & CO JPM									
Acquired 04/19/13 L		201	47.32	9,512.15		13,272.03	3,759.88		
Acquired 10/29/13 L		35	52.84	1,849.75		2,311.05	461.30		
Acquired 05/23/14 L		290	54.46	15,795.63		19,148.70	3,353.07		
Acquired 03/05/15 S		296	61.98	18,348.48		19,544.88	1,196.40		
Acquired 10/09/15 S		80	61.75	4,940.00		5,282.40	342.40		
Total	**4.21**	**902**	**$55.93**	**$50,446.01**	**66.0300**	**$59,559.06**	**$9,113.05**	**$1,587.52**	**2.67**
LABORATORY CORP OF AMER HLDGS LH									
Acquired 08/09/13 L		53	97.84	5,185.84		6,552.92	1,367.08		
Acquired 12/19/13 L		110	89.63	9,859 30		13,600.40	3,741.10		
Total	**1.43**	**163**	**$92.30**	**$15,045.14**	**123.6400**	**$20,153.32**	**$5,108.18**	**N/A**	**N/A**
LAS VEGAS SANDS CORP LVS									
Acquired 01/24/14 L		69	76.80	5,299.39		3,024.96	-2,274.43		
Acquired 04/07/14 L		300	76.22	22,866.57		13,152.00	-9,714.57		
Acquired 11/21/14 L		204	63.85	13,025.62		8,943 36	-4,082.26		
Total	**1.78**	**573**	**$71.89**	**$41,191.58**	**43.8400**	**$25,120.32**	**-$16,071.26**	**$1,489.80**	**5.93**
LIBERTY GLOBAL PLC LILAC SHS CLASS C USD LILAK									
Acquired 01/17/14 L		18 59641	40 07	745 31		799.65	54 34		
Acquired 06/17/14 L		17 85650	39.71	709 19		767.83	58 64		

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 01/13/15 S		18.54709	44.86	832.12		797.52	-34.60		
Total	**0.17**	**55**	**$41.57**	**$2,286.62**	**43.0000**	**$2,365.00**	**$78.38**	**N/A**	**N/A**
LIBERTY GLOBAL PLC SHS CL C LBTYK									
Acquired 01/17/14 L		79	39.65	3,132.91		3,220.83	87.92		
Acquired 06/17/14 L		362	39.29	14,226.35		14,758.74	532.39		
Acquired 01/13/15 S		376	44.39	16,692.49		15,329.52	-1,362.97		
Total	**2.36**	**817**	**$41.68**	**$34,051.75**	**40.7700**	**$33,309.09**	**-$742.66**	**N/A**	**N/A**
LIBERTY INTERACTIVE CORP QVC GROUP COM SER A QVCA									
Acquired 01/23/14 L	0.40	205	23.90	4,900.41	27.3200	5,600.60	700.19	N/A	N/A
LOEWS CORPORATION L									
Acquired 10/27/08 L nc		140	28.17	3,944.91		5,376.00	1,431.09		
Acquired 03/09/09 L nc		56	18.00	1,008.00		2,150.40	1,142.40		
Acquired 11/05/10 L nc		170	40.01	6,802.75		6,528.00	-274.75		
Acquired 09/27/12 L		95	41.11	3,905.86		3,648.00	-257.86		
Total	**1.25**	**461**	**$33.97**	**$15,661.52**	**38.4000**	**$17,702.40**	**$2,040.88**	**$115.25**	**0.65**
MICROSOFT CORP MSFT									
Acquired 07/20/06 L nc		10	22.95	229 50		554.80	325.30		
Acquired 03/07/08 L nc		90	27.92	2,513.03		4,993.20	2,480.17		
Acquired 03/09/09 L nc		126	15.21	1,917.44		6,990.48	5,073.04		
Acquired 10/29/13 L		73	35.52	2,593.62		4,050.04	1,456.42		
Total	**1.17**	**299**	**$24.26**	**$7,253.59**	**55.4800**	**$16,588.52**	**$9,334.93**	**$430.56**	**2.60**
MONSANTO CO NEW MON									
Acquired 08/28/15 S		152	98.10	14,912.40		14,975.04	62.64		
Acquired 09/14/15 S		104	90 47	9,409.80		10,246.08	836.28		
Acquired 09/21/15 S		98	87.61	8,586.15		9,654.96	1,068.81		
Acquired 10/08/15 S		122	89 24	10,887.85		12,019 44	1,131.59		
Total	**3.32**	**476**	**$92.01**	**$43,796.20**	**98.5200**	**$46,895.52**	**$3,099.32**	**$1,028.16**	**2.19**

TJ KAVANAGH FOUNDATION INC

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 6384-8205

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
MOODY'S CORP MCO									
Acquired 05/07/14 L	0.70	98	81 11	7,949.49	100.3400	9,833.32	1,883.83	145.04	1.47
OCCIDENTAL PETE CORP OXY									
Acquired 08/14/15 S	1 55	323	73.48	23,737.23	67.6100	21,838 03	-1,899.20	969.00	4.43
ORACLE CORPORATION ORCL									
Acquired 06/28/12 L		34	27.93	949.89		1,242.02	292.13		
Acquired 04/05/13 L		262	31 92	8,363.88		9,570.86	1,206.98		
Total	**0.77**	**296**	**$31.47**	**$9,313.77**	**36.5300**	**$10,812.88**	**$1,499.11**	**$177.60**	**1.64**
PACCAR INC PCAR									
Acquired 05/01/13 L		253	49 52	12,529 15		11,992.20	-536.95		
Acquired 10/29/13 L		77	55.68	4,287.36		3,649.80	-637.56		
Acquired 10/09/15 S		70	55.32	3,872.86		3,318.00	-554.86		
Total	**1.34**	**400**	**$51.72**	**$20,689.37**	**47.4000**	**$18,960.00**	**-$1,729.37**	**$384.00**	**2.03**
PRAXAIR INC PX									
Acquired 08/25/14 L	1.69	233	131.49	30,637.26	102.4000	23,859.20	-6,778.06	666.38	2.79
PRICELINE GROUP INC COM NEW PCLN									
Acquired 01/29/14 L	1.35	15	1,146.84	17,202.72	1,274.9500	19,124.25	1,921.53	N/A	N/A
QUEST DIAGNOSTICS INC DGX									
Acquired 07/17/14 L		129	60.66	7,826.32		9,177.06	1,350.74		
Acquired 08/25/14 L		91	62.64	5,701.06		6,473.74	772.68		
Acquired 11/03/14 L		24	62.32	1,495.86		1,707.36	211.50		
Total	**1.23**	**244**	**$61.57**	**$15,023.24**	**71.1400**	**$17,358.16**	**$2,334.92**	**$370.88**	**2.14**
SCHWAB CHARLES CORP NEW SCHW									
Acquired 02/04/14 L		718	24.05	17,273.06		23,643.74	6,370.68		
Acquired 10/09/15 S		125	28 14	3,518.13		4,116.25	598 12		
Total	**1.96**	**843**	**$24.66**	**$20,791.19**	**32.9300**	**$27,759.99**	**$6,968.80**	**$202.32**	**0.73**

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
TEXAS INSTRUMENTS INC TXN									
Acquired 08/06/08 L nc		110	24.58	2,704.71		6,029.10	3,324.39		
Acquired 10/27/08 L nc		400	17.94	7,178.46		21,924.00	14,745.54		
Acquired 11/06/08 L nc		85	18.09	1,537.97		4,658.85	3,120.88		
Acquired 10/29/13 L		148	41.44	6,134.01		8,111.88	1,977.87		
Total	**2.88**	**743**	**$23.63**	**$17,555.15**	**54.8100**	**$40,723.83**	**$23,168.68**	**$1,129.36**	**2.77**
ULTRA PETROLEUM CORP UPL									
Acquired 07/07/14 L		427	27.45	11,724 64		1,067.50	-10,657 14		
Acquired 07/23/14 L		416	24 56	10,221.04		1,040.00	-9,181.04		
Acquired 10/31/14 L		90	22 35	2,011 93		225.00	-1,786.93		
Total	**0.17**	**933**	**$25.68**	**$23,957.61**	**2.5000**	**$2,332.50**	**-$21,625.11**	**N/A**	**N/A**
UNITED TECHNOLOGIES CORP UTX									
Acquired 07/27/15 S		172	98.75	16,985.95		16,524.04	-461.91		
Acquired 08/04/15 S		64	99.19	6,348.53		6,148.48	-200.05		
Acquired 08/13/15 S		162	98.37	15,936.30		15,563.34	-372.96		
Acquired 10/09/15 S		65	95.53	6,210.09		6,244.55	34.46		
Total	**3.15**	**463**	**$98.23**	**$45,480.87**	**96.0700**	**$44,480.41**	**-$1,000.46**	**$1,185.28**	**2.66**
UNITEDHEALTH GROUP INC UNH									
Acquired 10/22/13 L	2.72	327	68.91	22,533.66	117.6400	38,468.28	15,934.62	654.00	1.70
VALEANT PHARMACEUTICALS INTL INC CDA VRX									
Acquired 05/28/14 L		75	127.60	9,570.45		7,623.75	-1,946.70		
Acquired 10/09/15 S		35	174.70	6,114 85		3,557.75	-2,557.10		
Acquired 11/10/15 S		60	81.54	4,892.43		6,099.00	1,206.57		
Total	**1.22**	**170**	**$121.05**	**$20,577.73**	**101.6500**	**$17,280.50**	**-$3,297.23**	**N/A**	**N/A**
VISA INC CLASS A V									
Acquired 04/24/13 L	1 78	325	41.68	13,546 00	77.5500	25,203.75	11,657 75	182 00	0.72
WELLS FARGO COMPANY WFC									
Acquired 03/06/09 L nc		304	8 52	2,591.53		16,525 44	13,933 91		

TJ KAVANAGH FOUNDATION INC

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 6384-8205

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 03/09/09 L nc		314	10.18	3,198.91		17,069.04	13,870.13		
Acquired 09/06/11 L		945	23.98	22,666.96		51,370.20	28,703.24		
Acquired 10/29/13 L		53	42.90	2,273.70		2,881.08	607.38		
Total	**6.22**	**1,616**	**$19.02**	**$30,731.10**	**54.3600**	**$87,845.76**	**$57,114.66**	**$2,424.00**	**2.76**
Total Stocks and ETFs	**95.32**			**$1,040,696.58**		**$1,346,938.70**	**$306,242.12**	**$20,244.00**	**1.50**
Total Stocks, options & ETFs	**95.32**			**$1,040,696.58**		**$1,346,938.70**	**$306,242.12**	**$20,244.00**	**1.50**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			69,875.40
12/01	Cash	DIVIDEND		VISA INC CLASS A 120115 325		45.50	
12/01	Cash	DIVIDEND		WELLS FARGO COMPANY 120115 1,616		606.00	70,526.90
12/03	Cash	PURCHASE	138.00000	FACEBOOK INC CLASS A WE ACTED AS AGENT FOR YOUR ACCOUNT	103.8663	-14,333.55	56,193 35
12/04	Cash	DIVIDEND		PACCAR INC 120415 400		96.00	
12/04	Cash	PURCHASE	1.00000	ADVANCE AUTO PARTS WE ACTED AS AGENT FOR YOUR ACCOUNT	154 9132	-154 91	56,134.44
12/10	Cash	DIVIDEND		MICROSOFT CORP 121015 299		107.64	
12/10	Cash	DIVIDEND		MOODY'S CORP 121015 98		33.32	
12/10	Cash	DIVIDEND		UNITED TECHNOLOGIES CORP 121015 463		296.32	56,571.72
12/11	Cash	DIVIDEND		LOEWS CORPORATION 121115 461		28.81	56,600 53

TJ KAVANAGH FOUNDATION INC

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 6714[redacted]

[redacted]

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	9,062.92	280,046.67	Foreign withholding	0.00	-4.12

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	-1.16	0.00	-4,373.84	0.00
BANK DEPOSIT SWEEP	13.27	0.01	50,195.13	5.01
Interest Period 12/01/15 - 12/31/15				
Total Cash and Sweep Balances	**12.11**		[redacted]	**$5.01**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ABBVIE INC ABBV									
Acquired 09/17/15 S		45	59.63	2,683.60		2,665.80	-17 80		
Acquired 09/21/15 S		30	61.44	1,843.30		1,777.20	-66 10		
Total	**1.17**	**75**	**$60.36**	**$4,526.90**	**59.2400**	**$4,443.00**	**-$83.90**	**$171.00**	**3.85**
ACADIA HEALTHCARE CO INC ACHC									
Acquired 01/13/15 S		15	60.90	913.55		936.90	23.35		

TJ KAVANAGH FOUNDATION INC

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 6714-2324

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 03/05/15 S		20	66.96	1,339.24		1,249.20	-90.04		
Acquired 04/08/15 S		11	72.79	800.74		687 06	-113.68		
Acquired 04/30/15 S		12	68.77	825.31		749.52	-75.79		
Acquired 05/19/15 S		11	72.56	798.17		687.06	-111.11		
Total	**1.14**	**69**	**$67.78**	**$4,677.01**	**62.4600**	**$4,309.74**	**-$367.27**	**N/A**	**N/A**
ACCENTURE PLC IRELAND SHARES CLASS A ACN									
Acquired 12/31/15 S	0.99	36	104.99	3,779.66	104.5000	3,762.00	-17.66	79.20	2.10
ALEXION PHARMACEUTICALS INC ALXN									
Acquired 07/01/15 S		11	183.19	2,015.10		2,098.25	83.15		
Acquired 07/02/15 S		6	184.56	1,107.41		1,144.50	37.09		
Acquired 08/28/15 S		6	178.25	1,069.53		1,144.50	74.97		
Total	**1.16**	**23**	**$182.26**	**$4,192.04**	**190.7500**	**$4,387.25**	**$195.21**	**N/A**	**N/A**
ALKERMES PLC ALKS									
Acquired 07/17/15 S		44	68.97	3,034.76		3,492.72	457.96		
Acquired 09/09/15 S		11	69.11	760.29		873.18	112.89		
Total	**1.15**	**55**	**$69.00**	**$3,795.05**	**79.3800**	**$4,365.90**	**$570.85**	**N/A**	**N/A**
ALPHABET INC VOTING CAP STK CL A GOOGL									
Acquired 06/11/14 L		12	568.47	6,821.68		9,336.12	2,514.44		
Acquired 09/29/14 L		7	587.67	4,113.74		5,446.07	1,332.33		
Acquired 08/04/15 S		5	665.95	3,329.77		3,890.05	560.28		
Acquired 10/14/15 S		4	681.66	2,726.65		3,112.04	385.39		
Total	**5.76**	**28**	**$606.85**	**$16,991.84**	**778.0100**	**$21,784.28**	**$4,792.44**	**N/A**	**N/A**
AMAZON COM INC AMZN									
Acquired 03/11/08 L nc	1.79	10	64.93	649.37	675.8900	6,758.90	6,109 53	N/A	N/A
APPLE INC AAPL									
Acquired 07/27/06 L nc		47	9.18	431.69		4,947 22	4,515 53		
Acquired 11/12/12 L		14	77.62	1,086.68		1,473 64	386 96		
Acquired 12/21/12 L		14	73 61	1,030.66		1,473 64	442.98		

TJ KAVANAGH FOUNDATION INC

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 6714-2324

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 04/25/13 L		63	58.75	3,701.54		6,631.38	2,929.84		
Acquired 09/29/14 L		34	100.22	3,407.65		3,578 84	171.19		
Total	**4.79**	**172**	**$56.15**	**$9,658.22**	**105.2600**	**$18,104.72**	**$8,446.50**	**$357.76**	**1.98**
BLOOMIN BRANDS INC									
BLMN									
Acquired 03/06/15 S	0.38	85	25.04	2,128.78	16.8900	1,435.65	-693.13	20.40	1.42
BOOZ ALLEN HAMILTON									
HOLDING CO									
BAH									
Acquired 02/11/15 S		98	29.17	2,859.23		3,023.30	164.07		
Acquired 08/31/15 S		44	26 70	1,175.08		1,357.40	182.32		
Total	**1.16**	**142**	**$28.41**	**$4,034.31**	**30.8500**	**$4,380.70**	**$346.39**	**$73.84**	**1.69**
BROADCOM CORP									
CL A									
BRCM									
Acquired 05/14/15 S		33	46.98	1,550.52		1,908.06	357.54		
Acquired 08/31/15 S		29	51.69	1,499 07		1,676.78	177.71		
Total	**0.95**	**62**	**$49.19**	**$3,049.59**	**57.8200**	**$3,584.84**	**$535.25**	**$34.72**	**0.97**
CELGENE CORP									
CELG									
Acquired 03/27/13 L		13	56.45	733.87		1,556.88	823.01		
Acquired 08/21/13 L		34	68 81	2,339 72		4,071.84	1,732 12		
Total	**1.49**	**47**	**$65.40**	**$3,073.59**	**119.7600**	**$5,628.72**	**$2,555.13**	**N/A**	**N/A**
CENTENE CORP									
CNC									
Acquired 12/21/15 S		17	65.64	1,116.05		1,118.77	2.72		
Acquired 12/22/15 S		17	64.79	1,101.59		1,118.77	17.18		
Total	**0.59**	**34**	**$65.22**	**$2,217.64**	**65.8100**	**$2,237.54**	**$19.90**	**N/A**	**N/A**
CERNER CORP									
CERN									
Acquired 08/09/13 L		21	48 79	1,024 73		1,263.57	238 84		
Acquired 08/12/13 L		25	49.14	1,228.73		1,504.25	275.52		
Acquired 09/25/14 L		27	58.42	1,577 57		1,624.59	47.02		
Total	**1.16**	**73**	**$52.48**	**$3,831.03**	**60.1700**	**$4,392.41**	**$561.38**	**N/A**	**N/A**

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A CTSH									
Acquired 08/06/14 L		1	44.03	44.03		60.02	15.99		
Acquired 10/01/15 S		31	63.17	1,958 36		1,860.62	-97.74		
Total	**0.51**	**32**	**$62.57**	**$2,002.39**	**60.0200**	**$1,920.64**	**-$81.75**	**N/A**	**N/A**
COMCAST CORP NEW CL A CMCSA									
Acquired 02/04/15 S	0.73	49	56.82	2,784.51	56.4300	2,765.07	-19.44	49.00	1.77
COSTAR GROUP INC CSGP									
Acquired 05/18/15 S		9	211.31	1,901.84		1,860.21	-41.63		
Acquired 07/21/15 S		10	220.33	2,203.36		2,066.90	-136.46		
Total	**1.04**	**19**	**$216.06**	**$4,105.20**	**206.6900**	**$3,927.11**	**-$178.09**	**N/A**	**N/A**
CSX CORP CSX									
Acquired 06/11/15 S		114	35 10	4,002.02		2,958.30	-1,043.72		
Acquired 08/27/15 S		39	27.43	1,070.01		1,012.05	-57.96		
Total	**1.05**	**153**	**$33.15**	**$5,072.03**	**25.9500**	**$3,970.35**	**-$1,101.68**	**$110.16**	**2.77**
DELPHI AUTOMOTIVE PLC DLPH									
Acquired 07/13/15 S	0.84	37	79.80	2,952.62	85.7300	3,172.01	219.39	37.00	1.16
DISNEY WALT COMPANY DIS									
Acquired 09/11/14 L		20	89.80	1,796.15		2,101 60	305 45		
Acquired 09/26/14 L		20	88.71	1,774.22		2,101.60	327.38		
Acquired 11/26/14 L		14	91 87	1,286 28		1,471.12	184.84		
Acquired 10/13/15 S		17	106.48	1,810.30		1,786.36	-23.94		
Total	**1.97**	**71**	**$93.90**	**$6,666.95**	**105.0800**	**$7,460.68**	**$793.73**	**$100.82**	**1.35**
DOLLAR GENERAL CORP DG									
Acquired 01/22/15 S		53	69.70	3,694 53		3,809.11	114 58		
Acquired 02/18/15 S		17	69.80	1,186.61		1,221.79	35 18		
Total	**1.33**	**70**	**$69.73**	**$4,881.14**	**71.8700**	**$5,030.90**	**$149.76**	**$61.60**	**1.22**

TJ KAVANAGH FOUNDATION INC

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 6714-2324

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
E TRADE FINANCIAL CORP ETFC Acquired 12/31/15 S	0.49	63	29.84	1,880.24	29.6400	1,867.32	-12.92	N/A	N/A
ENVISION HEALTHCARE HOLDINGS EVHC									
Acquired 03/06/15 S		54	36 23	1,956.51		1,402.38	-554.13		
Acquired 03/31/15 S		30	38.60	1,158.18		779.10	-379.08		
Acquired 05/27/15 S		22	37.33	821 47		571.34	-250.13		
Total	**0.73**	**106**	**$37.13**	**$3,936.16**	**25.9700**	**$2,752.82**	**-$1,183.34**	**N/A**	**N/A**
EVERCORE PARTNERS INC CLASS A EVR									
Acquired 03/25/15 S		22	52.29	1,150.47		1,189.54	39.07		
Acquired 04/01/15 S		24	51.02	1,224.51		1,297.68	73.17		
Total	**0.66**	**46**	**$51.63**	**$2,374.98**	**54.0700**	**$2,487.22**	**$112.24**	**$57.04**	**2.29**
FACEBOOK INC CLASS A FB									
Acquired 10/26/12 L		63	22.29	1,404.75		6,593.58	5,188.83		
Acquired 02/04/13 L		73	28.73	2,097 68		7,640.18	5,542.50		
Total	**3.76**	**136**	**$25.75**	**$3,502.43**	**104.6600**	**$14,233.76**	**$10,731.33**	**N/A**	**N/A**
FIREEYE INC FEYE									
Acquired 02/27/15 S		43	45 44	1,954 17		891.82	-1,062.35		
Acquired 04/08/15 S		29	41.03	1,190.16		601.46	-588.70		
Total	**0.39**	**72**	**$43.67**	**$3,144.33**	**20.7400**	**$1,493.28**	**-$1,651.05**	**N/A**	**N/A**
FORTUNE BRANDS HOME & SECURITY INC FBHS									
Acquired 07/29/13 L		9	41 23	371.10		499.50	128.40		
Acquired 05/05/14 L		41	40 32	1,653 35		2,275.50	622.15		
Total	**0.73**	**50**	**$40.49**	**$2,024.45**	**55.5000**	**$2,775.00**	**$750.55**	**$32.00**	**1.15**
GUIDEWIRE SOFTWARE INC GWRE Acquired 02/02/15 S	0.59	37	50.33	1,862 29	60.1600	2,225 92	363.63	N/A	N/A

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
GULFPORT ENERGY CORP COM GPOR									
Acquired 04/17/15 S		56	51.62	2,890.87		1,375.92	-1,514.95		
Acquired 04/24/15 S		26	49.21	1,279.71		638.82	-640 89		
Total	**0.53**	**82**	**$50.86**	**$4,170.58**	**24.5700**	**$2,014.74**	**-$2,155.84**	**N/A**	**N/A**
HCA HOLDINGS INC HCA									
Acquired 09/24/15 S		45	81.98	3,689.19		3,043.35	-645.84		
Acquired 09/28/15 S		18	74.12	1,334.17		1,217.34	-116.83		
Total	**1.13**	**63**	**$79.74**	**$5,023.36**	**67.6300**	**$4,260.69**	**-$762.67**	**N/A**	**N/A**
HILTON WORLDWIDE HOLDINGS INC HLT									
Acquired 07/31/15 S		150	26.71	4,006.77		3,210.00	-796.77		
Acquired 08/11/15 S		40	26.14	1,045.68		856.00	-189.68		
Total	**1.07**	**190**	**$26.59**	**$5,052.45**	**21.4000**	**$4,066.00**	**-$986.45**	**$53.20**	**1.31**
HOME DEPOT INC HD									
Acquired 03/26/13 L		27	70.26	1,897.14		3,570.75	1,673.61		
Acquired 04/19/13 L		21	74 05	1,555.12		2,777.25	1,222.13		
Total	**1.68**	**48**	**$71.92**	**$3,452.26**	**132.2500**	**$6,348.00**	**$2,895.74**	**$113.28**	**1.78**
IMAX CORP IMAX									
Acquired 11/12/15 S	0.46	49	39 29	1,925 67	35.5400	1,741.46	-184.21	N/A	N/A
IMS HEALTH HOLDINGS INC IMS									
Acquired 08/14/15 S		64	31.00	1,984.18		1,630 08	-354.10		
Acquired 08/28/15 S		38	30 11	1,144.56		967.86	-176.70		
Total	**0.69**	**102**	**$30.67**	**$3,128.74**	**25.4700**	**$2,597.94**	**-$530.80**	**N/A**	**N/A**
INCYTE CORP INCY									
Acquired 10/16/15 S		17	110.57	1,879.83		1,843.65	-36.18		
Acquired 11/03/15 S		11	119.70	1,316.79		1,192.95	-123.84		
Total	**0.80**	**28**	**$114.17**	**$3,196.62**	**108.4500**	**$3,036.60**	**-$160.02**	**N/A**	**N/A**

TJ KAVANAGH FOUNDATION INC

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
INTERCONTINENTALEXCHANG INC ICE									
Acquired 08/24/15 S		8	228.72	1,829.77		2,050.08	220.31		
Acquired 09/09/15 S		4	235.46	941.87		1,025.04	83.17		
Acquired 09/24/15 S		4	226.07	904.28		1,025.04	120.76		
Total	**1.08**	**16**	**$229.75**	**$3,675.92**	**256.2600**	**$4,100.16**	**$424.24**	**$48.00**	**1.17**
INTERXION HOLDING NV INXN									
Acquired 11/06/15 S	0.51	64	30.75	1,968.06	30.1500	1,929.60	-38.46	N/A	N/A
JAZZ PHARMACEUTICALS PLC JAZZ									
Acquired 04/16/15 S	0.37	10	189.17	1,891.72	140.5600	1,405.60	-486.12	N/A	N/A
LIBERTY GLOBAL PLC SHS CL A LBTYA									
Acquired 06/24/15 S		35	54.44	1,905.53		1,482.60	-422.93		
Acquired 07/13/15 S		25	50.95	1,273.77		1,059.00	-214.77		
Acquired 07/22/15 S		23	53.01	1,219.44		974.28	-245.16		
Acquired 10/15/15 S		40	45 74	1,829 87		1,694.40	-135.47		
Total	**1.38**	**123**	**$50.64**	**$6,228.61**	**42.3600**	**$5,210.28**	**-$1,018.33**	**N/A**	**N/A**
LIONS GATE ENTMT CORP NEW LGF									
Acquired 09/30/14 L		24	33.00	792.09		777 36	-14.73		
Acquired 02/02/15 S		59	27.91	1,646.96		1,911.01	264.05		
Total	**0.71**	**83**	**$29.39**	**$2,439.05**	**32.3900**	**$2,688.37**	**$249.32**	**$29.88**	**1.11**
LOCKHEED MARTIN CORP LMT									
Acquired 03/03/15 S		10	200.34	2,003.47		2,171.50	168.03		
Acquired 03/27/15 S		9	201.53	1,813.83		1,954.35	140.52		
Total	**1.09**	**19**	**$200.91**	**$3,817.30**	**217.1500**	**$4,125.85**	**$308.55**	**$125.40**	**3.04**
MANPOWERGROUP INC MAN									
Acquired 10/02/15 S	0.56	25	79.79	1,994.78	84.2900	2,107.25	112.47	40 00	1.89

TJ KAVANAGH FOUNDATION INC

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
MASTERCARD INC CL A									
MA									
Acquired 12/30/11 L		29	37.46	1,086.47		2,823.44	1,736.97		
Acquired 03/27/13 L		40	53.85	2,154.24		3,894.40	1,740.16		
Total	**1.78**	**69**	**$46.97**	**$3,240.71**	**97.3600**	**$6,717.84**	**$3,477.13**	**$52.44**	**0.78**
MELLANOX TECHNOLOGY LTD									
MLNX									
Acquired 01/14/15 S		35	45.85	1,604.83		1,474 90	-129.93		
Acquired 01/15/15 S		5	45.95	229.76		210.70	-19.06		
Acquired 02/02/15 S		42	44.92	1,886.91		1,769.88	-117.03		
Total	**0.91**	**82**	**$45.38**	**$3,721.50**	**42.1400**	**$3,455.48**	**-$266.02**	**N/A**	**N/A**
MICROSOFT CORP									
MSFT									
Acquired 12/15/14 L		116	46.77	5,426 09		6,435.68	1,009.59		
Acquired 01/23/15 S		42	47.08	1,977.55		2,330.16	352.61		
Acquired 05/13/15 S		57	48.09	2,741.48		3,162.36	420.88		
Total	**3.15**	**215**	**$47.19**	**$10,145.12**	**55.4800**	**$11,928.20**	**$1,783.08**	**$309.60**	**2.60**
MONDELEZ INTL INC									
MDLZ									
Acquired 08/16/13 L		48	30.96	1,486.50		2,152.32	665.82		
Acquired 07/10/14 L		46	37.99	1,747.96		2,062.64	314.68		
Total	**1.11**	**94**	**$34.41**	**$3,234.46**	**44.8400**	**$4,214.96**	**$980.50**	**$63.92**	**1.52**
NIKE INC CLASS B									
NKE									
Acquired 03/30/15 S	0.50	30	50.53	1,515.96	62.5000	1,875.00	359.04	19.20	1.02
PACKAGING CORP OF AMER									
PKG									
Acquired 03/31/15 S	0.42	25	78 47	1,961.85	63 0500	1,576.25	-385 60	55 00	3.48
PERRIGO CO PLC									
PRGO									
Acquired 12/09/15 S	0.31	8	148.23	1,185.89	144.7000	1,157.60	-28.29	4.00	0.34
PRICELINE GROUP INC COM NEW									
PCLN									
Acquired 03/25/10 L nc	2.02	6	252 99	1,517 94	1,274.9500	7,649 70	6,131.76	N/A	N/A

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
PVH CORP									
PVH									
Acquired 12/15/14 L		15	126.58	1,898.83		1,104.75	-794.08		
Acquired 12/16/14 L		2	125.00	250.01		147.30	-102.71		
Acquired 12/30/14 L		13	127.52	1,657.80		957.45	-700.35		
Acquired 07/01/15 S		10	117.06	1,170.61		736.50	-434.11		
Total	**0.78**	**40**	**$124.43**	**$4,977.25**	**73.6500**	**$2,946.00**	**-$2,031.25**	**$6.00**	**0.20**
QLIK TECHNOLOGIES INC									
QLIK									
Acquired 07/02/15 S	0.47	56	35.50	1,988.12	31.6600	1,772.96	-215.16	N/A	N/A
QORVO INC									
QRVO									
Acquired 09/10/15 S	0.46	34	56.36	1,916.27	50.9000	1,730.60	-185.67	N/A	N/A
QUANTA SVCS INC									
PWR									
Acquired 04/16/15 S		40	29.61	1,184.58		810.00	-374.58		
Acquired 04/30/15 S		27	28.89	780.19		546.75	-233.44		
Acquired 08/31/15 S		41	24.28	995.88		830.25	-165.63		
Total	**0.58**	**108**	**$27.41**	**$2,960.65**	**20.2500**	**$2,187.00**	**-$773.65**	**N/A**	**N/A**
RAYTHEON COMPANY									
RTN									
Acquired 09/25/15 S	1.51	46	106.20	4,885 46	124.5300	5,728.38	842.92	123.28	2.15
REALOGY HOLDINGS CORP									
RLGY									
Acquired 08/13/14 L		22	40.65	894.52		806.74	-87.78		
Acquired 08/14/14 L		22	40.68	895.14		806.74	-88.40		
Acquired 03/19/15 S		40	44.04	1,761.85		1,466 80	-295.05		
Acquired 09/18/15 S		39	40.59	1,583.32		1,430.13	-153.19		
Total	**1.19**	**123**	**$41.75**	**$5,134.83**	**36.6700**	**$4,510.41**	**-$624.42**	**N/A**	**N/A**
RED HAT INC									
RHT									
Acquired 10/15/15 S	1.07	49	77.67	3,806 20	82.8100	4,057 69	251.49	N/A	N/A
REYNOLDS AMERICAN INC									
RAI									
Acquired 04/14/15 S	1.66	136	37.37	5,082.78	46.1500	6,276.40	1,193.62	195.84	3.12

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
SABRE CORP SABR									
Acquired 02/02/15 S		35	20.38	713.31		978.95	265.64		
Acquired 02/27/15 S		34	21.76	739.99		950.98	210.99		
Acquired 05/21/15 S		50	26.24	1,312.01		1,398.50	86.49		
Total	**0.88**	**119**	**$23.24**	**$2,765.31**	**27.9700**	**$3,328.43**	**$563.12**	**$42.84**	**1.29**
SALESFORCE COM CRM									
Acquired 10/03/11 L		6	28.59	171.55		470.40	298.85		
Acquired 11/26/14 L		18	59 19	1,065.48		1,411.20	345.72		
Total	**0.50**	**24**	**$51.54**	**$1,237.03**	**78.4000**	**$1,881.60**	**$644.57**	**N/A**	**N/A**
SCHLUMBERGER LTD SLB									
Acquired 11/10/10 L nc		15	74.18	1,112.82		1,046.25	-66 57		
Acquired 02/21/12 L		34	79.36	2,698.39		2,371.50	-326.89		
Acquired 02/04/13 L		22	79.64	1,752.23		1,534.50	-217.73		
Total	**1.31**	**71**	**$78.36**	**$5,563.44**	**69.7500**	**$4,952.25**	**-$611.19**	**$142.00**	**2.87**
SHIRE PLC SHPG									
Acquired 03/27/15 S		8	242.19	1,937.54		1,640.00	-297.54		
Acquired 03/31/15 S		5	239.55	1,197.77		1,025 00	-172 77		
Acquired 04/08/15 S		3	245.22	735.67		615.00	-120.67		
Acquired 08/31/15 S		7	232.88	1,630 16		1,435 00	-195.16		
Total	**1.25**	**23**	**$239.18**	**$5,501.14**	**205.0000**	**$4,715.00**	**-$786.14**	**$16.07**	**0.34**
STARBUCKS CORP SBUX									
Acquired 12/07/12 L		82	26.80	2,198.00		4,922.46	2,724.46		
Acquired 10/08/14 L		50	37 67	1,883.81		3,001 50	1,117.69		
Acquired 11/03/14 L		52	38 01	1,977.01		3,121.56	1,144.55		
Total	**2.92**	**184**	**$32.93**	**$6,058.82**	**60.0300**	**$11,045.52**	**$4,986.70**	**$147.20**	**1.33**
STRYKER CORP SYK									
Acquired 09/18/14 L	1.08	44	83 99	3,695.74	92.9400	4,089.36	393.62	66.88	1.63
SUNPOWER CORP SPWR									
Acquired 03/31/15 S	0.50	63	31.31	1,973.12	30.0100	1,890 63	-82 49	N/A	N/A

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
T-MOBILE US INC TMUS									
Acquired 05/06/15 S		58	33.19	1,925.43		2,268.96	343.53		
Acquired 05/13/15 S		54	34.70	1,874.23		2,112.48	238.25		
Total	**1.16**	**112**	**$33.93**	**$3,799.66**	**39.1200**	**$4,381.44**	**$581.78**	**N/A**	**N/A**
TABLEAU SOFTWARE INC DATA									
Acquired 07/30/15 S	0.47	19	107 28	2,038.32	94.2200	1,790.18	-248 14	N/A	N/A
TE CONNECTIVITY LTD TEL									
Acquired 07/01/15 S		31	64.28	1,992.77		2,002.91	10.14		
Acquired 08/11/15 S		22	63 07	1,387.60		1,421.42	33.82		
Total	**0.91**	**53**	**$63.78**	**$3,380.37**	**64.6100**	**$3,424.33**	**$43.96**	**$69.96**	**2.04**
TESLA MOTORS INC TSLA									
Acquired 09/09/15 S		8	249.56	1,996.50		1,920.08	-76.42		
Acquired 09/18/15 S		3	258.16	774 50		720 03	-54.47		
Total	**0.70**	**11**	**$251.91**	**$2,771.00**	**240.0100**	**$2,640.11**	**-$130.89**	**N/A**	**N/A**
UNITED PARCEL SERVICE-B UPS									
Acquired 08/18/14 L		23	97.59	2,244.78		2,213.29	-31.49		
Acquired 08/03/15 S		29	102.85	2,982.90		2,790.67	-192.23		
Total	**1.32**	**52**	**$100.53**	**$5,227.68**	**96.2300**	**$5,003.96**	**-$223.72**	**$151.84**	**3.03**
VANTIV INC CLASS A VNTV									
Acquired 04/01/15 S	0.64	51	37.67	1,921.34	47.4200	2,418.42	497.08	N/A	N/A
VERIFONE SYSTEMS INC PAY									
Acquired 02/02/15 S		59	30 99	1,828 51		1,653 18	-175 33		
Acquired 03/18/15 S		28	35.63	997.71		784.56	-213.15		
Total	**0.64**	**87**	**$32.49**	**$2,826.22**	**28.0200**	**$2,437.74**	**-$388.48**	**N/A**	**N/A**
WABCO HOLDINGS INC WBC									
Acquired 02/17/15 S		3	108 75	326 27		306 78	-19.49		
Acquired 02/18/15 S		10	112 86	1,128.69		1,022.60	-106.09		

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 04/27/15 S		10	128.31	1,283.11		1,022.60	-260.51		
Total	**0.62**	**23**	**$119.05**	**$2,738.07**	**102.2600**	**$2,351.98**	**-$386.09**	**N/A**	**N/A**
WALGREENS BOOTS ALLIANCE INC WBA									
Acquired 09/26/14 L		25	60.18	1,504.69		2,128.88	624.19		
Acquired 10/13/15 S		19	86 19	1,637.77		1,617 94	-19 83		
Total	**0.99**	**44**	**$71.42**	**$3,142.46**	**85.1550**	**$3,746.82**	**$604.36**	**$63.36**	**1.69**
WELLS FARGO COMPANY WFC									
Acquired 09/05/13 L		7	41.93	293.53		380 52	86.99		
Acquired 06/05/14 L		31	51.39	1,593.33		1,685.16	91.83		
Total	**0.55**	**38**	**$49.65**	**$1,886.86**	**54.3600**	**$2,065.68**	**$178.82**	**$57.00**	**2.76**
WESTERN DIGITAL CORP WDC									
Acquired 04/16/15 S		20	97.93	1,958.77		1,201.00	-757.77		
Acquired 04/27/15 S		12	99.67	1,196.07		720.60	-475.47		
Acquired 04/30/15 S		7	97.81	684.70		420 35	-264.35		
Total	**0.62**	**39**	**$98.45**	**$3,839.54**	**60.0500**	**$2,341.95**	**-$1,497.59**	**$78.00**	**3.33**
WORKDAY INC CLASS A WDAY									
Acquired 08/27/15 S		16	74.44	1,191.10		1,274.88	83.78		
Acquired 10/05/15 S		14	74.36	1,041.06		1,115 52	74.46		
Total	**0.63**	**30**	**$74.41**	**$2,232.16**	**79.6800**	**$2,390.40**	**$158.24**	**N/A**	**N/A**
ZOETIS INC CLASS A ZTS									
Acquired 05/28/15 S		40	48.89	1,955.86		1,916 80	-39 06		
Acquired 06/01/15 S		39	49.77	1,941.40		1,868.88	-72.52		
Acquired 07/01/15 S		26	48.89	1,271.21		1,245.92	-25.29		
Acquired 08/27/15 S		32	45.82	1,466.56		1,533 44	66 88		
Total	**1.74**	**137**	**$48.43**	**$6,635.03**	**47.9200**	**$6,565.04**	**-$69.99**	**$52.06**	**0.79**

TJ KAVANAGH FOUNDATION INC

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER. 6714-2324

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total Stocks and ETFs	**87.89**			**$288,268.17**		**$332,535.58**	**$44,267.41**	**$3,310.79**	**1.00**
Total Stocks, options & ETFs	**87.89**			**$288,268.17**		**$332,535.58**	**$44,267.41**	**$3,310.79**	**1.00**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			45,472.43
12/01	Cash	DIVIDEND		WELLS FARGO COMPANY 120115 38		14.25	
12/01	Cash	DIVIDEND		ZOETIS INC CLASS A 120115 137		11.37	45,498.05
12/02	Cash	DIVIDEND		UNITED PARCEL SERVICE-B 120215 52		37.96	45,536.01
12/09	Cash	PURCHASE	8.00000	PERRIGO CO PLC WE ACTED AS AGENT FOR YOUR ACCOUNT	148.2356	-1,185 89	44,350.12
12/10	Cash	DIVIDEND		MICROSOFT CORP 121015 215		77.40	44,427.52
12/11	Cash	DIVIDEND		EVERCORE PARTNERS INC CLASS A 121115 46		14.26	
12/11	Cash	DIVIDEND		TE CONNECTIVITY LTD 121115 53		17.49	
12/11	Cash	DIVIDEND		WALGREENS BOOTS ALLIANCE INC 121115 44		15.84	
12/11	Cash	SALE	-18.00000	FACEBOOK INC CLASS A WE ACTED AS AGENT FOR YOUR ACCOUNT	102.9972	1,853 92	46,329.03

TJ KAVANAGH FOUNDATION INC
MONTAG & CALDWELL

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 2148[redacted]

[redacted]

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	10,653.94	314,791.65

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	4 21	0 01	33,150.67	3 31
Interest Period 12/01/15 - 12/31/15				
Total Cash and Sweep Balances	**4.21**		[redacted]	**$3.31**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ABBOTT LABORATORIES ABT									
Acquired 08/29/14 L	3.08	539	42.23	22,764.93	44.9100	24,206.49	1,441.56	560.56	2.31
ACCENTURE PLC IRELAND SHARES CLASS A ACN									
Acquired 08/29/14 L		164	81.24	13,324 98		17,138.00	3,813.02		
Acquired 03/26/15 S		38	94 73	3,600 10		3,971 00	370 90		
Total	**2.68**	**202**	**$83.79**	**$16,925.08**	**104.5000**	**$21,109.00**	**$4,183.92**	**$444.40**	**2.11**

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ALLERGAN PLC AGN									
Acquired 11/19/14 L		16	270.00	4,320.04		5,000.00	679.96		
Acquired 11/20/14 L		14	264.94	3,709.29		4,375.00	665.71		
Acquired 11/28/14 L		14	270.38	3,785.40		4,375.00	589.60		
Acquired 03/17/15 S		40	305.00	12,200.00		12,500.00	300.00		
Acquired 03/19/15 S		7	314.55	2,201.88		2,187.50	-14.38		
Acquired 11/05/15 S		7	311.77	2,182.39		2,187.50	5.11		
Total	**3.89**	**98**	**$289.79**	**$28,399.00**	**312.5000**	**$30,625.00**	**$2,226.00**	**N/A**	**N/A**
ALPHABET INC VOTING CAP STK CL A GOOGL									
Acquired 08/29/14 L		38	580.86	22,072.68		29,564.38	7,491.70		
Acquired 07/23/15 S		6	683.60	4,101.65		4,668.06	566.41		
Total	**4.35**	**44**	**$594.87**	**$26,174.33**	**778.0100**	**$34,232.44**	**$8,058.11**	**N/A**	**N/A**
AMERISOURCEBERGEN CORP ABC									
Acquired 08/29/14 L	1.79	136	77.28	10,510.82	103.7100	14,104.56	3,593.74	184.96	1.31
AMGEN INC AMGN									
Acquired 11/19/14 L		27	162.68	4,392 60		4,382.91	-9 69		
Acquired 11/20/14 L		22	164.53	3,619.87		3,571.26	-48.61		
Acquired 12/08/14 L		20	172.89	3,457.91		3,246.60	-211.31		
Acquired 12/24/14 L		25	161 13	4,028.47		4,058.25	29.78		
Acquired 10/08/15 S		25	147 14	3,678.70		4,058.25	379.55		
Acquired 10/13/15 S		25	151.47	3,786.86		4,058.25	271.39		
Total	**2.97**	**144**	**$159.48**	**$22,964.41**	**162.3300**	**$23,375.52**	**$411.11**	**$576.00**	**2.46**
CARNIVAL CORP CCL									
Acquired 03/31/15 S		121	47.45	5,742.15		6,592.08	849.93		
Acquired 04/07/15 S		75	48.77	3,657.78		4,086.00	428.22		
Acquired 04/07/15 S		55	48.84	2,686.67		2,996.40	309.73		
Acquired 04/17/15 S		75	46 84	3,513.17		4,086.00	572.83		
Acquired 05/08/15 S		76	45.83	3,483.49		4,140.48	656.99		
Total	**2.78**	**402**	**$47.47**	**$19,083.26**	**54.4800**	**$21,900.96**	**$2,817.70**	**$482.40**	**2.20**

TJ KAVANAGH FOUNDATION INC
MONTAG & CALDWELL

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 2148-9813

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CELGENE CORP CELG									
Acquired 04/20/15 S		67	114.22	7,652.76		8,023.92	371.16		
Acquired 05/07/15 S		70	111.94	7,836.07		8,383.20	547.13		
Acquired 07/16/15 S		45	132.76	5,974.34		5,389.20	-585.14		
Acquired 09/21/15 S		34	118.60	4,032.47		4,071.84	39.37		
Acquired 10/07/15 S		37	115.25	4,264.61		4,431.12	166.51		
Total	**3.85**	**253**	**$117.63**	**$29,760.25**	**119.7600**	**$30,299.28**	**$539.03**	**N/A**	**N/A**
CERNER CORP CERN									
Acquired 02/24/15 S		62	72.50	4,495.19		3,730.54	-764.65		
Acquired 03/04/15 S		55	71.78	3,947.98		3,309.35	-638.63		
Acquired 03/19/15 S		48	73.72	3,538.99		2,888.16	-650.83		
Acquired 05/08/15 S		71	68.16	4,840.02		4,272.07	-567.95		
Acquired 08/11/15 S		46	62.67	2,883.03		2,767.82	-115.21		
Total	**2.16**	**282**	**$69.88**	**$19,705.21**	**60.1700**	**$16,967.94**	**-$2,737.27**	**N/A**	**N/A**
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A CTSH									
Acquired 02/19/15 S		124	61.79	7,662 40		7,442.48	-219 92		
Acquired 02/27/15 S		60	62.91	3,774.66		3,601.20	-173.46		
Acquired 03/19/15 S		49	64.35	3,153.26		2,940.98	-212.28		
Acquired 06/11/15 S		69	64.66	4,462.18		4,141.38	-320 80		
Total	**2.30**	**302**	**$63.09**	**$19,052.50**	**60.0200**	**$18,126.04**	**-$926.46**	**N/A**	**N/A**
COLGATE-PALMOLIVE CO CL									
Acquired 08/29/14 L	2.54	300	64 61	19,384.65	66 6200	19,986 00	601 35	456.00	2.28
COSTCO WHSL CORP NEW COM COST									
Acquired 08/29/14 L		56	120.95	6,773.75		9,044.00	2,270.25		
Acquired 09/04/14 L		21	124.82	2,621.24		3,391.50	770.26		
Total	**1.58**	**77**	**$122.01**	**$9,394.99**	**161.5000**	**$12,435.50**	**$3,040.51**	**$123.20**	**0.99**
CVS HEALTH CORPORATION CVS									
Acquired 06/25/15 S		26	105.55	2,744.46		2,542.02	-202.44		

TJ KAVANAGH FOUNDATION INC
MONTAG & CALDWELL

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 2148-9813

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 07/01/15 S		35	105.54	3,694.12		3,421.95	-272.17		
Acquired 08/04/15 S		38	109.30	4,153 73		3,715.26	-438.47		
Acquired 08/06/15 S		34	109.22	3,713.68		3,324.18	-389.50		
Acquired 08/20/15 S		32	106.53	3,409.07		3,128.64	-280.43		
Total	**2.05**	**165**	**$107.36**	**$17,715.06**	**97.7700**	**$16,132.05**	**-$1,583.01**	**$280.50**	**1.74**
DOLLAR GENERAL CORP DG									
Acquired 03/16/15 S		77	75.48	5,812.18		5,533.99	-278.19		
Acquired 03/17/15 S		51	75.00	3,825.13		3,665.37	-159.76		
Acquired 04/08/15 S		54	76.14	4,111.95		3,880.98	-230.97		
Acquired 06/08/15 S		48	75.70	3,634 02		3,449.76	-184.26		
Total	**2.10**	**230**	**$75.58**	**$17,383.28**	**71.8700**	**$16,530.10**	**-$853.18**	**$202.40**	**1.22**
DOLLAR TREE STORES INC DLTR									
Acquired 11/18/14 L		120	61.68	7,401.94		9,266.40	1,864.46		
Acquired 12/02/14 L		45	68.24	3,071.18		3,474.90	403.72		
Acquired 02/23/15 S		47	77.91	3,662.07		3,629.34	-32.73		
Acquired 03/11/15 S		37	79.96	2,958.79		2,857.14	-101.65		
Acquired 04/08/15 S		42	82.18	3,451.82		3,243.24	-208.58		
Acquired 10/07/15 S		59	63.95	3,773.52		4,555.98	782.46		
Total	**3.43**	**350**	**$69.48**	**$24,319.32**	**77.2200**	**$27,027.00**	**$2,707.68**	**N/A**	**N/A**
FACEBOOK INC CLASS A FB									
Acquired 10/15/14 L		70	72.10	5,047.41		7,326.20	2,278.79		
Acquired 10/16/14 L		43	72.38	3,112.38		4,500.38	1,388.00		
Acquired 01/15/15 S		49	74.00	3,626.23		5,128.34	1,502.11		
Acquired 06/18/15 S		46	83.06	3,820 77		4,814.36	993.59		
Total	**2.77**	**208**	**$75.03**	**$15,606.79**	**104.6600**	**$21,769.28**	**$6,162.49**	**N/A**	**N/A**
GILEAD SCIENCES INC GILD									
Acquired 08/29/14 L	2.43	189	107.94	20,400 66	101 1900	19,124.91	-1,275.75	325.08	1.69
HONEYWELL INTERNATIONAL INC HON									
Acquired 01/06/15 S		56	99 30	5,560.96		5,799.92	238.96		
Acquired 01/16/15 S		57	96.83	5,519.32		5,903 49	384.17		

TJ KAVANAGH FOUNDATION INC
MONTAG & CALDWELL

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 2148-9813

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 01/23/15 S		51	103.48	5,277.53		5,282.07	4.54		
Acquired 04/17/15 S		41	102.62	4,207.43		4,246.37	38.94		
Acquired 07/23/15 S		41	104.30	4,276.63		4,246.37	-30.26		
Total	**3.24**	**246**	**$100.98**	**$24,841.87**	**103.5700**	**$25,478.22**	**$636.35**	**$585.48**	**2.30**
KRAFT HEINZ CO KHC									
Acquired 11/12/15 S		110	70 80	7,788.34		8,003.60	215.26		
Acquired 11/17/15 S		52	71.88	3,737.96		3,783.52	45.56		
Acquired 11/25/15 S		49	74.60	3,655.47		3,565.24	-90.23		
Total	**1.95**	**211**	**$71.95**	**$15,181.77**	**72.7600**	**$15,352.36**	**$170.59**	**$485.30**	**3.16**
LAUDER ESTEE COS INC CL A EL									
Acquired 08/29/14 L		210	76.65	16,098.36		18,492.60	2,394.24		
Acquired 11/03/15 S		44	86.32	3,798.43		3,874.64	76.21		
Total	**2.84**	**254**	**$78.33**	**$19,896.79**	**88.0600**	**$22,367.24**	**$2,470.45**	**$304.80**	**1.36**
MASTERCARD INC CL A MA									
Acquired 02/20/15 S		86	89.34	7,683.60		8,372.96	689.36		
Acquired 02/26/15 S		40	91.55	3,662.09		3,894.40	232.31		
Acquired 03/27/15 S		48	87.93	4,220.76		4,673.28	452.52		
Total	**2.15**	**174**	**$89.46**	**$15,566.45**	**97.3600**	**$16,940.64**	**$1,374.19**	**$132.24**	**0.78**
MCKESSON CORPORATION MCK									
Acquired 08/29/14 L	2.33	93	194.96	18,132.19	197.2300	18,342.39	210.20	104.16	0.56
MONDELEZ INTL INC MDLZ									
Acquired 08/29/14 L	4.15	729	36.21	26,401.25	44.8400	32,688.36	6,287.11	495.72	1.51
MONSTER BEVERAGE CORP MNST									
Acquired 11/04/15 S		30	132.04	3,961 24		4,468.80	507.56		
Acquired 11/06/15 S		20	148.14	2,962.86		2,979.20	16.34		
Total	**0.95**	**50**	**$138.48**	**$6,924.10**	**148.9600**	**$7,448.00**	**$523.90**	**N/A**	**N/A**

WELLS FARGO ADVISORS

TJ KAVANAGH FOUNDATION INC
MONTAG & CALDWELL

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 2148-9813

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
NIKE INC CLASS B NKE									
Acquired 08/29/14 L		88	39.36	3,463.68		5,500.00	2,036.32		
Acquired 10/15/14 L		92	42.62	3,921.58		5,750.00	1,828.42		
Total	**1.43**	**180**	**$41.03**	**$7,385.26**	**62.5000**	**$11,250.00**	**$3,864.74**	**$115.20**	**1.02**
OCCIDENTAL PETE CORP OXY									
Acquired 08/29/14 L	1 07	124	99 91	12,389 92	67.6100	8,383 64	-4,006.28	372.00	4 43
PAYPAL HOLDINGS INC PYPL									
Acquired 09/21/15 S		169	33.96	5,739.42		6,117.80	378.38		
Acquired 11/18/15 S		96	36.72	3,525.21		3,475.20	-50.01		
Total	**1.22**	**265**	**$34.96**	**$9,264.63**	**36.2000**	**$9,593.00**	**$328.37**	**N/A**	**N/A**
PEPSICO INCORPORATED PEP									
Acquired 08/29/14 L	4.30	339	92.26	31,278.00	99.9200	33,872.88	2,594.88	952.59	2.81
STARBUCKS CORP SBUX									
Acquired 08/29/14 L	2 49	327	38 92	12,727.31	60.0300	19,629.81	6,902.50	261.60	1 33
THERMO FISHER SCIENTIFIC INC TMO									
Acquired 08/29/14 L	3.60	200	120.08	24,016.40	141.8500	28,370 00	4,353.60	120.00	0.42
TJX COS INC NEW TJX									
Acquired 08/29/14 L		104	59.78	6,217.12		7,374.64	1,157 52		
Acquired 10/16/14 L		49	59.65	2,923.19		3,474.59	551 40		
Acquired 11/06/14 L		49	63.80	3,126.34		3,474.59	348.25		
Acquired 11/19/14 L		54	61.71	3,332.62		3,829.14	496.52		
Acquired 12/16/14 L		60	66.50	3,990.32		4,254.60	264.28		
Acquired 11/19/15 S		56	68.46	3,833 81		3,970.96	137.15		
Total	**3.35**	**372**	**$62.97**	**$23,423.40**	**70.9100**	**$26,378.52**	**$2,955.12**	**$312.48**	**1.18**

TJ KAVANAGH FOUNDATION INC
MONTAG & CALDWELL

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 2148-9813

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
UNION PACIFIC CORP UNP									
Acquired 08/29/14 L		68	105.08	7,145.81		5,317.60	-1,828.21		
Acquired 11/06/14 L		20	118.65	2,373.15		1,564.00	-809.15		
Total	**0.87**	**88**	**$108.17**	**$9,518.96**	**78.2000**	**$6,881.60**	**-$2,637.36**	**$193.60**	**2.81**
UNITED PARCEL SERVICE-B UPS									
Acquired 08/29/14 L		138	97.37	13,437 92		13,279 74	-158 18		
Acquired 04/30/15 S		50	101.15	5,057.70		4,811.50	-246.20		
Acquired 07/28/15 S		32	98.77	3,160.88		3,079.36	-81.52		
Acquired 07/29/15 S		36	100.83	3,630.02		3,464.28	-165.74		
Total	**3.13**	**256**	**$98.78**	**$25,286.52**	**96.2300**	**$24,634.88**	**-$651.64**	**$747.52**	**3.03**
VISA INC CLASS A V									
Acquired 08/29/14 L		383	53.36	20,439.74		29,701.65	9,261.91		
Acquired 11/04/14 L		44	60.58	2,665.73		3,412.20	746.47		
Total	**4.21**	**427**	**$54.11**	**$23,105.47**	**77.5500**	**$33,113.85**	**$10,008.38**	**$239.12**	**0.72**
WALGREENS BOOTS ALLIANCE INC WBA									
Acquired 08/29/14 L		255	60 75	15,492.53		21,714.52	6,221.99		
Acquired 07/13/15 S		30	93.81	2,814.30		2,554.65	-259.65		
Acquired 08/25/15 S		58	85.21	4,942 50		4,938.99	-3 51		
Total	**3.71**	**343**	**$67.78**	**$23,249.33**	**85.1550**	**$29,208.16**	**$5,958.83**	**$493.92**	**1.69**
WELLS FARGO COMPANY WFC									
Acquired 08/29/14 L		240	51.36	12,327.71		13,046.40	718.69		
Acquired 12/17/15 S		56	55.99	3,135.87		3,044.16	-91.71		
Total	**2.04**	**296**	**$52.24**	**$15,463.58**	**54.3600**	**$16,090.56**	**$626.98**	**$444.00**	**2.76**
Total Stocks and ETFs	**95.79**			$683,597.74		$753,976.18	$70,378.44	$9,995.23	1.33
Total Stocks, options & ETFs	**95.79**			$683,597.74		$753,976.18	$70,378.44	$9,995.23	1.33

TJ KAVANAGH FOUNDATION INC
FEDERATED INVESTORS

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 2255-8668

[redacted]

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	6,399.40	101,593.73	Foreign withholding	0.00	-523.36

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	3.21	0 01	23,725.57	2.37
Interest Period 12/01/15 - 12/31/15				
Total Cash and Sweep Balances	**3.21**		**$23,725.57**	**$2.37**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ALTRIA GROUP INC MO									
Acquired 08/29/14 L		598	43.01	25,723.02		34,809.58	9,086.56		
Acquired 11/04/14 L		4	49 23	196.94		232.84	35.90		
Acquired 07/14/15 S		15	51.26	768.95		873 15	104.20		
Total	**4.86**	**617**	**$43.26**	**$26,688.91**	**58.2100**	**$35,915.57**	**$9,226.66**	**$1,394.42**	**3.88**

WELLS FARGO ADVISORS

TJ KAVANAGH FOUNDATION INC
FEDERATED INVESTORS

DECEMBER 1, 2015 - DECEMBER 31, 2015
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AMERICAN ELECTRIC POWER INC									
AEP									
Acquired 08/29/14 L		142	53.51	7,599.24		8,274.34	675.10		
Acquired 11/04/14 L		1	58 77	58.78		58.27	-0.51		
Acquired 07/14/15 S		6	55.07	330.42		349.62	19.20		
Total	**1.18**	**149**	**$53.61**	**$7,988.44**	**58.2700**	**$8,682.23**	**$693.79**	**$333.76**	**3.84**
AT & T INC									
T									
Acquired 08/29/14 L		841	34.76	29,233.16		28,938.81	-294.35		
Acquired 11/04/14 L		3	34.87	104.64		103.23	-1.41		
Acquired 07/14/15 S		26	35.00	910.26		894 66	-15.60		
Total	**4.05**	**870**	**$34.77**	**$30,248.06**	**34.4100**	**$29,936.70**	**-$311.36**	**$1,670.40**	**5.58**
BCE INC									
BCE									
Acquired 08/29/14 L		249	45.11	11,233 98		9,616.38	-1,617.60		
Acquired 11/03/14 L		78	44.18	3,446.52		3,012.36	-434.16		
Acquired 01/06/15 S		154	45.24	6,967.75		5,947.48	-1,020.27		
Acquired 01/16/15 S		76	47.36	3,600.01		2,935.12	-664.89		
Acquired 07/14/15 S		17	42.45	721.72		656.54	-65.18		
Total	**3.00**	**574**	**$45.24**	**$25,969.98**	**38.6200**	**$22,167.88**	**-$3,802.10**	**$1,120.39**	**5.05**
BP PLC SPONS ADR									
BP									
Acquired 08/29/14 L		514	47.87	24,607.39		16,067.64	-8,539.75		
Acquired 06/25/15 S		185	42.01	7,773.05		5,783.10	-1,989.95		
Acquired 07/14/15 S		4	40.23	160.94		125.04	-35.90		
Total	**2.97**	**703**	**$46.29**	**$32,541.38**	**31.2600**	**$21,975.78**	**-$10,565.60**	**$1,673.14**	**7.61**
CHEVRON CORPORATION									
CVX									
Acquired 08/29/14 L		61	128.89	7,862.89		5,487.56	-2,375.33		
Acquired 11/04/14 L		1	115.36	115 37		89.96	-25 41		
Acquired 12/11/14 L		39	104.88	4,090 58		3,508.44	-582.14		
Acquired 01/06/15 S		32	107.66	3,445.36		2,878.72	-566.64		
Total	**1.62**	**133**	**$116.65**	**$15,514.20**	**89.9600**	**$11,964.68**	**-$3,549.52**	**$569.24**	**4.76**

TJ KAVANAGH FOUNDATION INC
FEDERATED INVESTORS

DECEMBER 1, 2015 - DECEMBER 31, 2015
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
COCA-COLA COMPANY KO									
Acquired 08/29/14 L		291	41.67	12,128.85		12,501.36	372.51		
Acquired 07/14/15 S		7	41.18	288.26		300.72	12.46		
Total	**1.73**	**298**	**$41.67**	**$12,417.11**	**42.9600**	**$12,802.08**	**$384.97**	**$393.36**	**3.07**
DOMINION RES INC VA NEW D									
Acquired 08/29/14 L		219	69.91	15,311.41		14,813.16	-498.25		
Acquired 07/14/15 S		7	69.13	483.96		473.48	-10.48		
Total	**2.07**	**226**	**$69.89**	**$15,795.37**	**67.6400**	**$15,286.64**	**-$508.73**	**$585.34**	**3.83**
DUKE ENERGY CORP COM NEW DUK									
Acquired 08/29/14 L		318	73.69	23,433.42		22,702.02	-731.40		
Acquired 11/04/14 L		2	82.56	165.13		142.78	-22.35		
Acquired 07/14/15 S		15	73.69	1,105.42		1,070.85	-34.57		
Total	**3.24**	**335**	**$73.74**	**$24,703.97**	**71.3900**	**$23,915.65**	**-$788.32**	**$1,105.50**	**4.62**
EXXON MOBIL CORP XOM									
Acquired 08/26/15 S	3.50	332	71.28	23,664.99	77.9500	25,879.40	2,214.41	969.44	3.74
GENERAL MILLS INC GIS									
Acquired 11/03/14 L		139	52.58	7,309.34		8,014.74	705.40		
Acquired 11/04/14 L		1	52.78	52.79		57.66	4.87		
Acquired 12/11/14 L		84	52.61	4,419.36		4,843.44	424.08		
Acquired 07/14/15 S		8	57.10	456.85		461.28	4.43		
Total	**1.81**	**232**	**$52.75**	**$12,238.34**	**57.6600**	**$13,377.12**	**$1,138.78**	**$408.32**	**3.05**
GLAXOSMITHKLINE PLC-ADR GSK									
Acquired 08/29/14 L		561	49.11	27,554.64		22,636.35	-4,918.29		
Acquired 10/02/14 L		81	45.65	3,698.23		3,268.35	-429.88		
Acquired 11/04/14 L		5	45.58	227.95		201.75	-26.20		
Acquired 06/25/15 S		137	43.43	5,951.17		5,527.95	-423.22		
Total	**4.28**	**784**	**$47.74**	**$37,431.99**	**40.3500**	**$31,634.40**	**-$5,797.59**	**$1,901.98**	**6.01**

TJ KAVANAGH FOUNDATION INC
FEDERATED INVESTORS

DECEMBER 1, 2015 - DECEMBER 31, 2015
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HCP INC									
HCP									
Acquired 08/29/14 L		343	43.32	14,862.16		13,116.32	-1,745.84		
Acquired 11/04/14 L		2	44.11	88.22		76.48	-11.74		
Acquired 07/14/15 S		12	37.86	454.42		458.88	4.46		
Total	**1.85**	**357**	**$43.15**	**$15,404.80**	**38.2400**	**$13,651.68**	**-$1,753.12**	**$806.82**	**5.91**
JOHNSON & JOHNSON									
JNJ									
Acquired 08/29/14 L		157	103.48	16,247.77		16,127.04	-120.73		
Acquired 07/14/15 S		7	99.20	694.45		719 04	24.59		
Total	**2.28**	**164**	**$103.31**	**$16,942.22**	**102.7200**	**$16,846.08**	**-$96.14**	**$492.00**	**2.92**
KIMBERLY-CLARK CORP									
KMB									
Acquired 08/29/14 L		146	103 79	15,153.65		18,585.80	3,432.15		
Acquired 11/04/14 L		1	112.27	112.28		127.30	15.02		
Acquired 07/14/15 S		5	110.74	553.74		636.50	82.76		
Total	**2.62**	**152**	**$104.08**	**$15,819.67**	**127.3000**	**$19,349.60**	**$3,529.93**	**$535.04**	**2.77**
KRAFT HEINZ CO									
KHC									
Acquired 08/29/14 L		425	58.86	25,019.70		30,923.00	5,903.30		
Acquired 11/04/14 L		4	57 25	229.02		291.04	62.02		
Acquired 07/14/15 S		21	77.96	1,637.25		1,527.96	-109 29		
Total	**4.43**	**450**	**$59.75**	**$26,885.97**	**72.7600**	**$32,742.00**	**$5,856.03**	**$1,035.00**	**3.16**
MCDONALDS CORP									
MCD									
Acquired 08/29/14 L		269	93.66	25,194.54		31,779.66	6,585.12		
Acquired 07/14/15 S		7	98.84	691.93		826.98	135.05		
Total	**4.41**	**276**	**$93.79**	**$25,886.47**	**118.1400**	**$32,606.64**	**$6,720.17**	**$982.56**	**3.01**
MERCK & CO INC NEW									
MRK									
Acquired 08/29/14 L		478	60 07	28,717.65		25,247.96	-3,469.69		
Acquired 11/04/14 L		1	59 39	59.40		52.82	-6.58		
Acquired 07/14/15 S		16	57.94	927 16		845.12	-82.04		
Total	**3.54**	**495**	**$60.01**	**$29,704.21**	**52.8200**	**$26,145.90**	**-$3,558.31**	**$910.80**	**3.48**

TJ KAVANAGH FOUNDATION INC
FEDERATED INVESTORS

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
NATIONAL GRID PLC SPON ADR NEW NGG									
Acquired 08/29/14 L		381	74.61	28,430.18		26,494.74	-1,935.44		
Acquired 06/25/15 S		92	67.57	6,216.93		6,397.68	180 75		
Total	**4.45**	**473**	**$73.25**	**$34,647.11**	**69.5400**	**$32,892.42**	**-$1,754.69**	**$1,555.69**	**4.73**
OMEGA HEALTHCARE REIT INVESTORS INC OHI									
Acquired 06/09/15 S		127	35 07	4,454.70		4,442.46	-12.24		
Acquired 06/10/15 S		128	36.12	4,623.59		4,477.44	-146.15		
Total	**1.21**	**255**	**$35.60**	**$9,078.29**	**34.9800**	**$8,919.90**	**-$158.39**	**$571.20**	**6.40**
PEPSICO INCORPORATED PEP									
Acquired 08/29/14 L	1.11	82	92.31	7,569.42	99.9200	8,193.44	624.02	230.42	2.81
PHILIP MORRIS INTERNATIONAL INC PM									
Acquired 08/29/14 L		339	85.44	28,966.23		29,801.49	835.26		
Acquired 11/04/14 L		1	89.65	89.65		87.91	-1.74		
Acquired 06/25/15 S		49	81.49	3,993.26		4,307.59	314.33		
Acquired 07/14/15 S		6	82.58	495.54		527.46	31.92		
Total	**4.70**	**395**	**$84.92**	**$33,544.68**	**87.9100**	**$34,724.45**	**$1,179.77**	**$1,611.60**	**4.64**
PPL CORPORATION PPL									
Acquired 08/29/14 L		493	32.21	15,883.00		16,826.09	943.09		
Acquired 11/04/14 L		3	32.85	98.58		102.39	3.81		
Acquired 07/14/15 S		21	30.94	649.89		716.73	66.84		
Total	**2.39**	**517**	**$32.17**	**$16,631.47**	**34.1300**	**$17,645.21**	**$1,013.74**	**$780.67**	**4.42**
PROCTER & GAMBLE CO PG									
Acquired 08/29/14 L		263	82 85	21,792.15		20,884.83	-907 32		
Acquired 06/25/15 S		50	79.60	3,980.35		3,970.50	-9.85		
Acquired 07/14/15 S		5	82.13	410.70		397 05	-13 65		
Acquired 09/25/15 S		86	72 66	6,249.16		6,829.26	580.10		
Total	**4.34**	**404**	**$80.28**	**$32,432.36**	**79.4100**	**$32,081.64**	**-$350.72**	**$1,071.40**	**3.34**

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
REALTY INCOME CORP REIT O									
Acquired 08/29/14 L		185	44.63	8,257.49		9,551.55	1,294.06		
Acquired 07/14/15 S		7	46.32	324.27		361.41	37.14		
Total	**1.34**	**192**	**$44.70**	**$8,581.76**	**51.6300**	**$9,912.96**	**$1,331.20**	**$440.06**	**4.44**
REYNOLDS AMERICAN INC RAI									
Acquired 08/29/14 L		724	29.00	21,001.72		33,412.60	12,410.88		
Acquired 11/04/14 L		2	32.16	64 33		92.30	27.97		
Acquired 07/14/15 S		28	38.81	1,086 82		1,292.20	205.38		
Total	**4.71**	**754**	**$29.38**	**$22,152.87**	**46.1500**	**$34,797.10**	**$12,644.23**	**$1,085.76**	**3.12**
ROYAL DUTCH SHELL PLC ADR B RDS/B									
Acquired 08/29/14 L		343	84.83	29,099.52		15,791.72	-13,307.80		
Acquired 07/14/15 S		6	58.24	349.46		276.24	-73.22		
Total	**2.18**	**349**	**$84.38**	**$29,448.98**	**46.0400**	**$16,067.96**	**-$13,381.02**	**$1,312.24**	**8.17**
SANOFI ADR SNY									
Acquired 01/06/15 S	0.93	161	44.96	7,254.10	42.6500	6,866.65	-387.45	175 00	2 54
THE SOUTHERN COMPANY SO									
Acquired 08/29/14 L		485	44.23	21,454.36		22,693.15	1,238.79		
Acquired 11/04/14 L		2	46.96	93 92		93.58	-0.34		
Acquired 07/14/15 S		20	43.11	862.27		935.80	73.53		
Total	**3.21**	**507**	**$44.20**	**$22,410.55**	**46.7900**	**$23,722.53**	**$1,311.98**	**$1,100.19**	**4.64**
UNILEVER PLC SPONS ADR UL									
Acquired 08/29/14 L		317	44.04	13,960.68		13,669.04	-291.64		
Acquired 11/03/14 L		107	39.90	4,270.05		4,613.84	343.79		
Acquired 07/14/15 S		7	45 22	316 59		301 84	-14.75		
Total	**2.52**	**431**	**$43.03**	**$18,547.32**	**43.1200**	**$18,584.72**	**$37.40**	**$560.73**	**3.02**
VENTAS INC VTR									
Acquired 08/29/14 L		217	57.34	12,443.05		12,245 31	-197.74		

TJ KAVANAGH FOUNDATION INC
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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 11/04/14 L		1	59.80	59.81		56.43	-3.38		
Acquired 07/14/15 S		8	55.98	447 88		451 44	3.56		
Total	**1.73**	**226**	**$57.30**	**$12,950.74**	**56.4300**	**$12,753.18**	**-$197.56**	**$659.92**	**5.17**
VERIZON COMMUNICATIONS COM VZ									
Acquired 08/29/14 L		595	49.66	29,549.49		27,500.90	-2,048.59		
Acquired 11/04/14 L		4	50.67	202.70		184.88	-17.82		
Acquired 07/14/15 S		17	47.29	803.97		785.74	-18.23		
Total	**3.85**	**616**	**$49.60**	**$30,556.16**	**46.2200**	**$28,471.52**	**-$2,084.64**	**$1,392.16**	**4.89**
VODAFONE GROUP PLC NEW SPONSORED ADR NO PAR VOD									
Acquired 08/29/14 L		389	34.22	13,312.75		12,549.14	-763.61		
Acquired 07/14/15 S		5	37.03	185.16		161.30	-23.86		
Acquired 12/08/15 S		226	32.64	7,376.82		7,290.76	-86.06		
Total	**2.71**	**620**	**$33.67**	**$20,874.73**	**32.2600**	**$20,001.20**	**-$873.53**	**$1,061.44**	**5.31**
WELLTOWER INC HCN									
Acquired 08/29/14 L		204	67.46	13,763.00		13,878.12	115.12		
Acquired 11/04/14 L		1	71.23	71 23		68.03	-3.20		
Acquired 07/14/15 S		8	68.23	545 92		544.24	-1.68		
Total	**1.96**	**213**	**$67.51**	**$14,380.15**	**68.0300**	**$14,490.39**	**$110.24**	**$702.90**	**4.85**
Total Stocks and ETFs	**96.79**			**$716,906.77**		**$715,005.30**	**-$1,901.47**	**$31,198.89**	**4.36**
Total Stocks, options & ETFs	**96.79**			[redacted]		[redacted]	**-$1,901.47**	**$31,198.89**	**4.36**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			21,976.14
12/04	Cash	DIVIDEND		THE SOUTHERN COMPANY 120415 507		275 05	22,251.19
12/08	Cash	DIVIDEND		JOHNSON & JOHNSON 120815 164		123.00	

Asset Details (as of Dec 31, 2015)

additional details at www.edwardjones.com/access

Assets Held At Edward Jones

					Balance
Cash					$0.08

Mutual Funds	Price	Quantity	Cost Basis	Unrealized Gain/Loss	Value
[redacted]und Cl A Symbol AMCPX Asset Category Growth & Income	25 95	49,849 122	[redacted]	429,876 67	[redacted]
[redacted] Cl A Symbol ABNDX Asset Category Income	12 59	7,633 799	[redacted]	905 52	[redacted]
[redacted] A Symbol CAIBX Asset Category Growth & Income	55 85	7,853 444	[redacted]	72,424 88	[redacted]
[redacted]nd Cl A Symbol CWBFX Asset Category Income	18 91	4,686 043	[redacted]	-6,736 06	[redacted]
[redacted]of America Cl A Symbol AIBAX Asset Category Income	13 43	6,957 531	[redacted]	-292 40	[redacted]
[redacted] Fund Cl A Symbol AIVSX Asset Category Growth & Income	33 37	34,517 332	[redacted]	191,589 37	[redacted]
Total Account Value					**$3,162,205.26**

Detail of Unrealized Gain/Loss

Mutual Funds			Value	Cost Basis	Unrealized Gain/Loss
AMCAP Fund Cl A			$1,293,584 72	$863,708 05	$429,876 67
Bond Fund of America Cl A			96,109 53	95,204 01	905 52
Capital Income Builder Cl A			438,614 85	366,189 97	72,424 88
Capital World Bond Fund Cl A			88,613 07	95,349 13	-6,736 06
Inter Bond Fd of America Cl A			93,439 64	93,732 04	-292 40
Investment Co of America Fd A			1,151,843 37	960,254 00	191,589 37

Account Detail — Fiduciary Services Active Assets Account 617-109506-213 — TJ KAVANAGH FOUNDATION INC, ATTENTION: MEL BANDZAK, Nickname: Pacific Income

Investment Objectives†: Capital Appreciation, Aggressive Income

Investment Advisory Account
Manager: PACIFIC INCOME ADVISORS

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class. Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g , Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	**$10,713.13**	—	$2.00	0 020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	**2.78%**	**$10,713.13**	**$2.00**

 # Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
JP MORGAN CHASE & CO	3/19/13	12,000.000	$101 011	$99.866	$12,121 32			$216 00	1.80
Coupon Rate 1 800%; Matures 01/25/2018, CUSIP 46625HJG6			$100.441		$12,052.90	**$11,983.92**	$(68.98) LT	$93.59	
Int Semi-Annually Jan/Jul 25, Yield to Maturity 1.866%, Moody A3 S&P A-, Issued 01/25/13, Asset Class: FI & Pref									
GOLDMAN SACHS GROUP INC	10/16/12	10,000.000	117.938	113.722	11,793.80			575 00	5 05
Coupon Rate 5.750%; Matures 01/24/2022; CUSIP 38141GGS7			112.374		11,237.40	**11,372.20**	134 80 LT	250.76	
Int Semi-Annually Jan/Jul 24; Yield to Maturity 3 239%; Moody A3 S&P BBB+; Issued 01/24/12; Asset Class· FI & Pref									
WELLS FARGO & COMPANY	3/7/12	11,000 000	100.318	103.035	11,034.98			385 00	3 39
Coupon Rate 3.500%; Matures 03/08/2022, CUSIP 94974BFC9			100.210		11,023 05	**11,333.85**	310.80 LT	120.84	
Int. Semi-Annually Mar/Sep 08; Yield to Maturity 2.959%; Moody A2 S&P A; Issued 03/08/12, Asset Class· FI & Pref									

Account Detail

Fiduciary Services Active Assets Account 617-109506-213
TJ KAVANAGH FOUNDATION INC
ATTENTION: MEL BANDZAK
Nickname: Pacific Income

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
CVS HEALTH CORP	7/16/15	11,000.000	100.899	101.756	11,098.89			385.00	3.43
Coupon Rate 3.500%; Matures 07/20/2022; CUSIP 126650CK4			100.848		11,093.26	**11,193.16**	99.90 ST	172.18	
Int. Semi-Annually Jan/Jul 20; Callable $100.00 on 05/20/22; Yield to Call 3.193%; First Coupon 01/20/16; Moody BAA1 S&P BBB+; Issued 07/20/15; Asset Class: FI & Pref									
CONTINENTAL RESOURCES, INC.	2/4/14	11,000.000	102.952	71 846	11,324.72				
Coupon Rate 4.500%, Matures 04/15/2023; CUSIP 212015AL5			102.428		11,267 08	7,903 06	(3,364.02) LT		
	11/17/15	2,000.000	88 250	71.846	1,765.00				
			88.250		1,765.00	1,436.92	(328.08) ST		
	Total	13,000.000			13,089.72			585.00	6.26
					13,032 08	**9,339.98**	(3,364.02) LT	123.49	
							(328.08) ST		
Int. Semi-Annually Apr/Oct 15, Callable $100 00 on 01/15/23; Yield to Maturity 10 035%, Moody BAA3 (-) S&P BBB-, Issued 04/05/13; Asset Class: FI & Pref									
COMCAST CORP	2/21/14	11,000.000	99 691	103.364	10,966.01			396 00	3 48
Coupon Rate 3.600%; Matures 03/01/2024; CUSIP 20030NBJ9			99.691		10,966.01	**11,370.04**	404 03 LT	131.99	
Int. Semi-Annually Mar/Sep 01; Yield to Maturity 3 130%; Moody A3 S&P A-; Issued 02/26/14, Asset Class FI & Pref									
AT&T INC	5/21/14	11,000.000	103 309	102 109	11,363.99			429.00	3.81
Coupon Rate 3 900%, Matures 03/11/2024; CUSIP 00206RCE0			102 843		11,312 73	**11,231.99**	(80.74) LT	131.08	
Int Semi-Annually Mar/Sep 11; Callable $100.00 on 12/11/23, Yield to Call 3 592%, Moody BAA1 S&P BBB+, Issued 03/10/14, Asset Class FI & Pref									
MONSANTO CO	9/18/14	12,000 000	100 348	85 997	12,041 76			504 00	4.88
Coupon Rate 4.200%; Matures 07/15/2034; CUSIP 61166WAN1			100.333		12,039.98	**10,319.64**	(1,720 34) LT	232.39	
Int. Semi-Annually Jan/Jul 15, Callable $100.00 on 01/15/34; Yield to Maturity 5.405%; Moody A3 S&P BBB+; Issued 07/01/14; Asset Class· FI & Pref									
GENERAL ELECTRIC CAPITAL CORP	5/20/08	5,000 000	93.355	122 356	4,667.75				
Coupon Rate 5.875%; Matures 01/14/2038; CUSIP 36962G3P7			93 355		4,667.75	6,117.80	1,450.05 LT		
	9/30/08	3,000.000	76.572	122.356	2,297.17				
			76.572		2,297.17	3,670.68	1,373.51 LT		
	4/15/09	1,000.000	71.911	122.356	719 11				
			71 911		719.11	1,223.56	504 45 LT		
	9/20/11	1,000.000	104.516	122.356	1,045.16				
			104.146		1,041.46	1,223.56	182.10 LT		
	Total	10,000 000			8,729.19			588.00	4.80
					8,725 49	**12,235.60**	3,510 11 LT	272 53	
Int Semi-Annually Jan/Jul 14; Yield to Maturity 4 296%; Moody A1 S&P AA+; Issued 01/14/08; Asset Class· FI & Pref									

Account Detail

Fiduciary Services Active Assets Account
617-109506-213

TJ KAVANAGH FOUNDATION INC
ATTENTION: MEL BANDZAK
Nickname: Pacific Income

	Percentage of Holdings	Face Value	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
CORPORATE FIXED INCOME		**101,000.000**	**$102,239.66**			**$4,063.00**	**4.05%**
			[redacted]	[redacted]	**$(874.34) LT**	**$1,528.85**	
					$(228.18) ST		
TOTAL CORPORATE FIXED INCOME (includes accrued interest)	**26.41%**			**$101,909.23**			

Watchlist and CreditWatch Indicators: (*) = developing/uncertain (+) = On Watchlist/CreditWatch Upgrade (-) = On Watchlist/CreditWatch Downgrade

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
UNITED STATES TREASURY NOTE	6/26/15	19,000.000	$100.039	$99.688	$19,007.49			$190.00	1.00
Coupon Rate 1.000%; Matures 02/15/2018; CUSIP 912828H94			$100.032		$19,006.06	**$18,940.72**	$(65.34) ST	$71.25	
Int. Semi-Annually Feb/Aug 15; Yield to Maturity 1.149%; Moody AAA; Issued 02/15/15; Asset Class: FI & Pref									
UNITED STATES TREASURY NOTE	2/3/11	1,000.000	100.887	107.508	1,008 87				
Coupon Rate 3.500%; Matures 05/15/2020; CUSIP 912828ND8			100.452		1,004.52	1,075.08	70.56 LT		
	3/2/11	11,000.000	101 231	107 508	11,135.40				
			100.632		11,069 53	11,825.88	756 35 LT		
	8/30/11	9,000 000	112.864	107 508	10,157.73				
			106.724		9,605.14	9,675.72	70.58 LT		
	Total	21,000 000			22,302.00			735 00	3.25
					21,679.19	**22,576.68**	897.49 LT	92.88	
Int. Semi-Annually May/Nov 15, Yield to Maturity 1.710%, Moody AAA; Issued 05/15/10; Asset Class FI & Pref									
UNITED STATES TREASURY NOTE	12/18/15	19,000 000	99 801	99.406	18,962.21			309.00	1.63
Coupon Rate 1.625%; Matures 11/30/2020, CUSIP 912828M98			99 801		18,962.21	**18,887.14**	(75 07) ST	26 15	
Int. Semi-Annually May/Nov 31; Yield to Maturity 1.752%, Moody AAA; Issued 11/30/15, Asset Class: FI & Pref									
UNITED STATES TREASURY NOTE	6/26/12	8,000.000	101.211	98.363	8,096.91				
Coupon Rate 1.750%; Matures 05/15/2022, CUSIP 912828SV3			100.803		8,064.22	7,869.04	(195.18) LT		
	10/17/12	4,000.000	99.938	98 363	3,997.52				
			99.938		3,997.52	3,934.52	(63.00) LT		
	Total	12,000 000			12,094 43			210 00	1.77
					12,061.74	**11,803.56**	(258.18) LT	26.53	
Int Semi-Annually May/Nov 15, Yield to Maturity 2.025%, Moody AAA; Issued 05/15/12, Asset Class. FI & Pref									

Account Detail

Fiduciary Services Active Assets Account 617-109506-213
TJ KAVANAGH FOUNDATION INC
ATTENTION: MEL BANDZAK
Nickname: Pacific Income

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
UNITED STATES TREASURY NOTE	9/25/13	11,000.000	98.825	102.598	10,870.70			275 00	2 43
Coupon Rate 2.500%; Matures 08/15/2023; CUSIP 912828VS6			98.825		10,870.70	**11,285.78**	415.08 LT	103.12	
Int. Semi-Annually Feb/Aug 15; Yield to Maturity 2.129%; Moody AAA; Issued 08/15/13; Asset Class: FI & Pref									
UNITED STATES TREASURY BOND	12/21/06	1,000.000	109.782	133 066	1,097.82				
Coupon Rate 5.500%; Matures 08/15/2028; CUSIP 912810FE3			106.858		1,068 58	1,330.66	262 08 LT		
	11/27/07	4,000.000	114.375	133.066	4,575.00				
			110 237		4,409.47	5,322 64	913 17 LT		
	3/27/08	1,000.000	114 898	133 066	1,148.98				
			110.700		1,107.00	1,330.66	223.66 LT		
	10/17/12	3,000.000	140 418	133 066	4,212 55				
			133.423		4,002 70	3,991 98	(10.72) LT		
	11/3/15	3,000.000	134.059	133.066	4,021.77				
			133.697		4,010.92	3,991.98	(18.94) ST		
	Total	12,000 000			15,056.12			660.00	4.13
					14,598 67	**15,967.92**	1,388.19 LT	247 50	
							(18.94) ST		
Int. Semi-Annually Feb/Aug 15; Yield to Maturity 2.440%; Moody AAA; Issued 08/15/98; Asset Class: FI & Pref									
UNITED STATES TREASURY BOND	8/26/15	19,000 000	101.946	99.637	19,369.68			570.00	3.01
Coupon Rate 3.000%; Matures 11/15/2044; CUSIP 912810RJ9			101.931		19,366.86	**18,931.03**	(435.83) ST	72.03	
Int. Semi-Annually May/Nov 15; Yield to Maturity 3.019%; Moody AAA; Issued 11/15/14; Asset Class: FI & Pref									
TREASURY SECURITIES		**113,000.000**			**$117,662.63**			**$2,949.00**	**2.49%**
					$116,545.43	**$118,392.83**	**$2,442.58 LT**	**$639.46**	
							$(595.18) ST		

FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
FED HOME LN MTG CORP	11/25/14	43,000.000	$100 342	$99.834	$43,147.06			$430.00	1 00
Coupon Rate 1 000%; Matures 07/28/2017; CUSIP 3137EADJ5			$100 202		$43,087.07	**$42,928.62**	$(158.45) LT	$182.75	
Int. Semi-Annually Jan/Jul 28; Yield to Maturity 1.107%, Moody AAA S&P AA+; Issued 06/25/12; Asset Class: FI & Pref									
FED NATL MTG ASSN	3/26/15	28,000.000	99.705	99.344	27,917.40			245 00	0.88
Coupon Rate 0.875%; Matures 02/08/2018; CUSIP 3135G0TG8			99.705		27,917.40	**27,816.32**	(101.08) ST	97.31	
Int. Semi-Annually Feb/Aug 08; Yield to Maturity 1 192%; Moody AAA S&P AA+; Issued 01/07/13; Asset Class: FI & Pref									
FEDERAL AGENCIES		**71,000.000**			**$71,064.46**			**$675.00**	**0.95%**
					$71,004.47	**$70,744.94**	**$(158.45) LT**	**$280.06**	
							$(101.08) ST		

Account Detail

Fiduciary Services Active Assets Account 617-109506-213

TJ KAVANAGH FOUNDATION INC
ATTENTION: MEL BANDZAK
Nickname: Pacific Income

	Percentage of Holdings	Face Value	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
GOVERNMENT SECURITIES		184,000.000	$188,727.09			$3,624.00	1.92%
			$187,549.90	$189,137.77	$2,284.13 LT	$919.52	
					$(696.26) ST		
TOTAL GOVERNMENT SECURITIES (includes accrued interest)	49.24%			$190,057.29			

MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to but not limited to: investments made prior to addition of this information on statements; securities transfers, timing of recent distributions; and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
PIA BBB BOND FD-COMPLETION SH (PBBBX)	10/17/12	7,169.000	$10.410	$8.810	$74,629.29	$63,158.89	$(11,470.40) LT		
	1/3/13	249.000	10.030	8 810	2,497 47	2,193.69	(303.78) LT		
	6/17/14	214 000	9.520	8.810	2,037 28	1,885 34	(151.94) LT		
	5/13/15	266.000	9.350	8.810	2,487.10	2,343.46	(143.64) ST		
	10/8/15	289.000	9 040	8 810	2,612.56	2,546.09	(66.47) ST		
	Total	8,187.000			84,263.70	**72,127.47**	(11,926.12) LT	2,972.00	4.12
							(210.11) ST		
Total Purchases vs Market Value					84,263.70	72,127.47			
Cumulative Cash Distributions						14,076 57			
Net Value Increase/(Decrease)						1,940 34			
Dividend Cash; Capital Gains Cash, Asset Class: FI & Pref									
PIA MBS BOND-COMPLETION SH (PMTGX)	10/17/12	1,134.000	10.060	9.650	11,408.04	10,943.10	(464 94) LT		
	1/3/13	20.000	9.930	9.650	198.60	193.00	(5.60) LT		
	Total	1,154 000			11,606.64	**11,136.10**	(470 54) LT	312.00	2.80
Total Purchases vs Market Value					11,606.64	11,136 10			
Cumulative Cash Distributions						1,342 59			
Net Value Increase/(Decrease)						872 05			
Dividend Cash; Capital Gains Cash; Asset Class· FI & Pref									

Account Detail

Fiduciary Services Active Assets Account
617-109506-213

TJ KAVANAGH FOUNDATION INC
ATTENTION: MEL BANDZAK
Nickname: Pacific Income

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	**21.57%**	**$95,870.34**	**$83,263.57**	**$(12,396.66) LT** **$(210.11) ST**	**$3,284.00**	**3.94%**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$384,903.14**	**$383,494.85**	**$(10,986.87) LT** **$(1,134.55) ST**	**$10,973.00** **$2,448.37**	**2.84%**
TOTAL VALUE (includes accrued interest)	**100.00%**		**$385,943.22**			

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included

ALLOCATION OF ASSETS (^ includes accrued interest)

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$10,713 13	—	—	—	—	—	—
Corporate Fixed Income ^	—	—	$101,909 23	—	—	—	—
Government Securities ^	—	—	190,057.29	—	—	—	—
Mutual Funds	—	—	83,263.57	—	—	—	—
TOTAL ALLOCATION OF ASSETS ^	**$10,713.13**	—	**$375,230.09**	—	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Transaction Date	Settlement Date	Activity Type	Description	Comments		Quantity	Price	Credits/(Debits)
12/18	12/21	Sold	US TSY NOTE 4625 17FB15	ACTED AS AGENT ACCRUED INTEREST	 289 57	18,000.000	$104 3356	$19,069.98
12/18	12/21	Bought	US TSY NOTE 1625 20NV30	ACTED AS AGENT ACCRUED INTEREST	 17 72	19,000 000	99.8011	(18,979 93)
12/29	12/29	Dividend	PIA BBB BOND FD-COMPLETION SH DIV PAYMENT					311.37
12/29	12/29	Dividend	PIA MBS BOND-COMPLETION SH DIV PAYMENT					37.39
12/31	12/31	Interest Income	MORGAN STANLEY BANK N A (Period 12/01-12/31)					0 18

Account Detail — **Active Assets Account 617-110329-213** — **TJ KAVANAGH FOUNDATION INC C/O THOMAS KAVANAGH, MELVIN BANDZAK & Nickname: ALTERNATIVES**

Investment Objectives†: Capital Appreciation, Income

Brokerage Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class Struct Inv," may appear in various statement product categories When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A. #	**$84,714.44**	—	$8 00	0.010

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	9.32%	$84,714.44	**$8.00**

 # Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

EXCHANGE-TRADED & CLOSED-END FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ISHARES MSCI JAPAN ETF (EWJ) *Next Dividend Payable 06/2016; Asset Class: Equities*	4/24/15	1,500.000	$13.369	$12.120	$20,054.00	**$18,180.00**	$(1,874.00) ST	$230.00	1.26

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	2.00%	**$20,054.00**	**$18,180.00**	**$(1,874.00) ST**	**$230.00**	**1.27%**

Account Detail Active Assets Account 617-110329-213 TJ KAVANAGH FOUNDATION INC C/O THOMAS KAVANAGH, MELVIN BANDZAK & Nickname: ALTERNATIVES

MUTUAL FUNDS

"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account It may not reflect all distributions received in cash; due to but not limited to. investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AB SEL US LG/SHT C (ASCLX)	5/6/14	4,265.657	$11.722	$11.030	$50,000.00	$47,050 20	$(2,949.80) LT		
	Purchases	4,265.657			50,000.00	**47,050.20**	(2,949.80) LT		
Long Term Reinvestments		183 475			2,113 63	2,023 73	(89 90) LT		
Short Term Reinvestments		152.461			1,696.89	1,681.64	(15 25) ST		
	Total	4,601.593			53,810 52	**50,755.57**	(3,039.70) LT (15.25) ST	—	—
Total Purchases vs Market Value					50,000.00	50,755.57			
Net Value Increase/(Decrease)						755 57			
Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest, Asset Class: Alt									
BLACKROCK GLOBAL ALLOCATION C (MCLOX)	4/12/11	2,136 752	18.720	16.260	40,000 00	34,743.59	(5,256.41) LT		
	Purchases	2,136 752			40,000.00	**34,743.59**	(5,256 41) LT		
Long Term Reinvestments		419.694			7,675.67	6,824.22	(851.45) LT		
Short Term Reinvestments		249 986			4,038.02	4,064 77	26.75 ST		
	Total	2,806.432			51,713.69	**45,632.58**	(6,107.86) LT 26.75 ST	155.00	0.33
Total Purchases vs Market Value					40,000.00	45,632 58			
Net Value Increase/(Decrease)						5,632.58			
Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities, FI & Pref									
FIRST EAGLE GLOBAL C (FESGX)	4/12/11	852.515	46 920	49.940	40,000 00	42,574 60	2,574.60 LT		
	8/1/12	1,289.491	46 530	49.940	60,000.00	64,397.18	4,397.18 LT		
	5/6/14	924.436	54.087	49.940	50,000.00	46,166.33	(3,833.67) LT		
	Purchases	3,066.442			150,000.00	**153,138.11**	3,138.11 LT		
Long Term Reinvestments		342.063			16,878.31	17,082.63	204.32 LT		
Short Term Reinvestments		36 330			1,803 10	1,814.32	11.22 ST		
	Total	3,444 835			168,681.41	**172,035.06**	3,342.43 LT 11.22 ST	—	—
Total Purchases vs Market Value					150,000 00	172,035 06			
Net Value Increase/(Decrease)						22,035.06			
Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities									

Account Detail

Active Assets Account 617-110329-213
TJ KAVANAGH FOUNDATION INC C/O THOMAS KAVANAGH, MELVIN BANDZAK &
Nickname: ALTERNATIVES

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
FIRST EAGLE OVERSEAS C (FESOX)	5/6/14	4,267.755	23 432	21.220	100,000.00	90,561.76	(9,438.24) LT		
	4/24/15	1,524.107	22.964	21 220	35,000.00	32,341.55	(2,658.45) ST		
	Purchases	5,791 862			135,000 00	**122,903.31**	(9,438.24) LT (2,658.45) ST		
Long Term Reinvestments		193.168			4,015 96	4,099.02	83.06 LT		
Short Term Reinvestments		70.564			1,478.30	1,497 37	19.07 ST		
	Total	6,055 594			140,494.26	**128,499.70**	(9,355.18) LT (2,639 38) ST	—	—
Total Purchases vs Market Value					135,000.00	128,499.70			
Net Value Increase/(Decrease)						(6,500.30)			
Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest, Asset Class. Equities									
IVY ASSET STRATEGY C (WASCX)	4/12/11	1,629.328	24.550	20 980	40,000.00	34,183.30	(5,816.70) LT		
	Purchases	1,629.328			40,000.00	**34,183.30**	(5,816.70) LT		
Long Term Reinvestments		360.412			8,918.99	7,561.44	(1,357.55) LT		
Short Term Reinvestments		127.779			2,722.96	2,680.80	(42.16) ST		
	Total	2,117.519			51,641.95	**44,425.55**	(7,174.25) LT (42.16) ST	—	—
Total Purchases vs Market Value					40,000 00	44,425 55			
Net Value Increase/(Decrease)						4,425.55			
Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities, FI & Pref									
MIRAE EMERG MKTS GRT CONSMR C (MCCGX)	4/24/15	1,549.884	12.904	10.110	20,000.00	**15,669.33**	(4,330.67) ST	—	—
Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities									
PIMCO STOCKSPLUS INTL C (PIPCX)	4/24/15	7,821.838	7.671	6.360	60,000.00	49,746 89	(10,253.11) ST		
	Purchases	7,821.838			60,000.00	**49,746.89**	(10,253.11) ST		
Short Term Reinvestments		467.413			3,095.15	2,972.75	(122.40) ST		
	Total	8,289.251			63,095 15	**52,719.64**	(10,375.51) ST	7,004.00	13 28
Total Purchases vs Market Value					60,000 00	52,719.64			
Net Value Increase/(Decrease)						(7,280.36)			
Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest, Asset Class· Equities									
VIRTUS EQUITY TREND C (VAPCX)	4/12/11	3,154 574	12 680	12.000	40,000 00	37,854 89	(2,145.11) LT		
	Purchases	3,154 574			40,000.00	**37,854.89**	(2,145 11) LT		
Long Term Reinvestments		909.427			12,559.80	10,913.12	(1,646 68) LT		
	Total	4,064 001			52,559.80	**48,768.01**	(3,791.79) LT	—	—
Total Purchases vs Market Value					40,000 00	48,768 01			
Net Value Increase/(Decrease)						8,768 01			
Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest, Asset Class Equities									

Account Detail

Active Assets Account 617-110329-213

TJ KAVANAGH FOUNDATION INC C/O THOMAS KAVANAGH, MELVIN BANDZAK & Nickname: ALTERNATIVES

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	**61.44%**	**$601,996.78**	**$558,505.44**	**$(26,126.35) LT** **$(17,365.00) ST**	**$7,159.00**	**1.28%**

ALTERNATIVE INVESTMENTS

Your interests in Alternative Investments, which may have been purchased through us, may not be held here, and are not covered by SIPC. The information provided: 1) is included solely as a service to you, and certain transactions may not be reported, 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable; 3) may not reflect actual shares, share prices or values, 4) may include invested or distributed amounts in addition to a fair value estimate, and 5) should not be relied upon for tax reporting purposes Alternative Investments are illiquid and may not be valued daily The estimated valuation provided will be as of the most recent date available and will be included in summaries of your assets. Such valuation may not be the most recent provided by the fund in which you are invested No representation is made that the valuation is a market value or that the interest could be liquidated at this value We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding There are likely to be restrictions on redemptions; see applicable offering document Positions with a security description ending in "CPV" represent contributions pending fund valuation inclusive of the activity, while those ending in "DPV" represent distributions or redemptions pending fund valuation inclusive of the activity. These positions should be viewed as a complement to the underlying position with the same description, to ensure a more comprehensive valuation. Information on those investments designated "(RPTG ONLY)" is limited to performance reporting only. No investment advice or research is provided.

For Hedge Funds 1) "Commitment/Aggregate Investment" is equal to the total investment to date, 2) "Redemptions" are equal to any past redemptions/sales that were reported to us, 3) "Distributions" consist of proceeds distributed from the fund.

For Private Equity and Real Estate: 1) "Commitment" is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement; 2) "Contributions to Date" is equal to the total investor funding to date, 3) "Distributions" consist of proceeds distributed from the fund

HEDGE FUNDS

Security Description	Commitment/ Aggregate Investment	Total Cost	Estimated Value	Est Value + Redemptions + Distributions	Total Return	Valuation Date
AIP GLOBAL L/S HOLDBACK *Asset Class: Alt*	$5,287.05	—	**$5,287.05**	$5,287 05	—	9/30/15
MS LMF II SPV *Asset Class: Alt*	0.00	—	**36,384.67**	104,024 65	—	11/30/15
HEDGE FUNDS	**$5,287.05**	—	**$41,671.72**	**$109,311.70**	—	

Account Detail — **Active Assets Account 617-110329-213** — **TJ KAVANAGH FOUNDATION INC C/O THOMAS KAVANAGH, MELVIN BANDZAK & Nickname: ALTERNATIVES**

HEDGE FUNDS - SHARES

For Hedge Funds - Shares 1)"Trade Date" may reflect the date on which the positions were transferred into the current account, 2) "Total Purchases vs. Estimated Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the position; 3) "Net Value Increase/(Decrease)," which reflects the difference between your total purchases and the estimated value of the fund's shares, is for informational purposes and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

Security Description	Trade Date	Quantity	Unit Cost	Estimated NAV	Total Cost	Estimated Value	Unrealized Gain/(Loss)		Valuation Date
AIP ABSLT RTNSTS *Asset Class: Alt*	2/29/08	142.681	$1,139.770	$1,442.97	$162,623.29	**$205,884.40**	$43,261 11	F	11/30/15

	Percentage of Holdings	Estimated Value
ALTERNATIVE INVESTMENTS	**27.24%**	**$247,556.12**

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		**$784,674.07**	**$908,956.00**	**$17,134.76 LT** **$(19,239.00) ST**	**$7,397.00** **$0.00**	**0.81%**
TOTAL VALUE (includes accrued interest)	**100.00%**		**$908,956.00**			

F - You will receive a Schedule K-1, 1099, or such other documentation from the fund, for use in preparing your tax return.
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$84,714.44	—	—	—	—	—	—
ETFs & CEFs	—	$18,180.00	—	—	—	—	—
Mutual Funds	—	493,207.79	$14,542 08	$50,755.57	—	—	—
Alternative Investments	—	—	—	247,556.12	—	—	—
TOTAL ALLOCATION OF ASSETS	**$84,714.44**	**$511,387.79**	**$14,542.08**	**$298,311.69**	—	—	—