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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation

SKILLING JOSEPH KENNARD T/D

A Employer identification number

23-6419739

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

1525 W W.T. HARRIS BLVD. D1114-044

800-352-3705

City or town, state or province, country, and ZIP or foreign postal code

CHARLOTTE, NC 28262

C If exemption application is pending, check here. ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1 Foreign organizations, check here. ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c), line

16) \$ 4,664,804.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments.	8.	8.		STMT 1
4 Dividends and interest from securities	89,591.	88,807.		STMT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	55,470.			
b Gross sales price for all assets on line 6a	399,169.			
7 Capital gain net income (from Part IV, line 2)		55,470.		
8 Net short-term capital gain.				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	4,103.	4,103.		STMT 3
12 Total. Add lines 1 through 11	149,172.	148,388.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	121,953.	51,586.		70,367.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	1,000.	NONE	NONE	1,000.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	12,134.	1,021.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT. 6	1,800.			1,800.
24 Total operating and administrative expenses. Add lines 13 through 23.	136,887.	52,607.	NONE	73,167.
25 Contributions, gifts, grants paid	191,000.			191,000.
26 Total expenses and disbursements. Add lines 24 and 25	327,887.	52,607.	NONE	264,167.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-178,715.			
b Net investment income (if negative, enter -0-)		95,781.		
c Adjusted net income (if negative, enter -0-)				

2400

ENVELOPE
POSTMARK DATE MAY 19 2016

SCANNED MAY 9 2016

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	176,026.	302,664.	302,664.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations (attach schedule) . .			
	b	Investments - corporate stock (attach schedule) . STMT 7 .	2,785,249.	2,569,872.	2,951,479.
	c	Investments - corporate bonds (attach schedule) . STMT 8 .	1,518,109.	1,438,348.	1,410,661.
	11	Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,479,384.	4,310,884.	4,664,804.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons . .			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27	Capital stock, trust principal, or current funds	4,479,384.	4,310,884.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds . .				
30	Total net assets or fund balances (see instructions)	4,479,384.	4,310,884.		
31	Total liabilities and net assets/fund balances (see instructions)	4,479,384.	4,310,884.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,479,384.
2	Enter amount from Part I, line 27a	2	-178,715.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	13,211.
4	Add lines 1, 2, and 3	4	4,313,880.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	2,996.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,310,884.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 399,169.		343,699.	55,470.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			55,470.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	55,470.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	228,533.	5,085,592.	0.044937
2013	157,731.	4,951,631.	0.031854
2012	165,089.	4,680,484.	0.035272
2011	239,665.	4,719,282.	0.050784
2010	262,302.	4,515,021.	0.058095
2 Total of line 1, column (d)			2 0.220942
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.044188
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 4,840,790.
5 Multiply line 4 by line 3			5 213,905.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 958.
7 Add lines 5 and 6			7 214,863.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 264,167.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	958.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	958.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	958.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 6,252.		
b Exempt foreign organizations - tax withheld at source	6b NONE		
c Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	6,252.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	5,294.
11 Enter the amount of line 10 to be Credited to 2016 estimated tax ▶ 960. Refunded ▶		11	4,334.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X
14 The books are in care of ▶ WELLS FARGO BANK NA Telephone no. ▶ (800) 352-3705 Located at ▶ 1W 4TH ST 2ND FLOOR, WINSTON SALEM, NC ZIP+4 ▶ 27101-3818		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ▶	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?				5b
Organizations relying on a current notice regarding disaster assistance check here				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes	☐ No	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				6b
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?				7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		121,953.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	4,815,520.
b	Average of monthly cash balances	1b	98,988.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	4,914,508.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,914,508.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	73,718.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,840,790.
6	Minimum investment return. Enter 5% of line 5	6	242,040.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	242,040.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	958.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	958.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	241,082.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	241,082.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	241,082.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	264,167.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	264,167.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	958.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	263,209.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				241,082.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			110,314.	
b Total for prior years 20 <u>13</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010	NONE			
b From 2011	NONE			
c From 2012	NONE			
d From 2013	NONE			
e From 2014	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>264,167.</u>				
a Applied to 2014, but not more than line 2a			110,314.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount				153,853.
e Remaining amount distributed out of corpus.	NONE			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				87,229.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2011	NONE			
b Excess from 2012	NONE			
c Excess from 2013	NONE			
d Excess from 2014	NONE			
e Excess from 2015	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED LIST 1 WEST 4TH STREET WINSTON SALEM NC 27101	NA	PC	GENERAL	191,000.
Total			▶ 3a	191,000.
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|--------------|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Wells Fargo Bank, N.A.

05/07/2016

► Trustee

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

Form **990-PF** (2015)

Tax Return Reconciliation

Joseph Kennard Skilling Trust
 TYE 12/31/2015

May 9, 2016

Organization	Tax ID Tax Status	Grant Purpose	Payment Date	Amount
1812 Productions, Inc. 2329 South 3rd Street Philadelphia, PA 19148	232938464 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	1812 Outreach	1/26/2015	\$2,000.00
Bethesda Project 1630 South Street Philadelphia, PA 19146	232209338 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Bethesda Project General Operating Support	1/26/2015	\$3,000.00
Chestnut Hill Meals On Wheels 1710 Bethlehem Pike Flourtown, PA 19031	264192537 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	General Operations in support of growth initiatives	1/26/2015	\$4,000.00
Children Scholarship Fund Philadelphia 100 South Broad Street Suite 1200 Philadelphia, PA 19110	233078729 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	K-8th Grade Scholarships for Children from Low-Income Philadelphia Families	1/26/2015	\$2,000.00
Comm For Dignity & Fairness For The Homeless Housing Development Inc aka Dignity Housing 5227-R Germantown Avenue Philadelphia, PA 19144	222611146 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Education Enrichment Activities for School Age Children at the Dignity Resource and Opportunity Center (Dignity ROCs)	1/26/2015	\$2,000.00
Community Learning Center 2701 N. Broad Street Philadelphia, PA 19132	232791129 501(c)(3) FC11 - 509(a)(1) in 170(b)(1)(A)(ii) - School	Self-Sufficiency for Vulnerable Adults: Literacy/GED Instruction and Transition-to-Job Support	1/26/2015	\$3,000.00
Deaf-Hearing Communication Center, Inc 630 Fairview Road Suite 100 Swarthmore, PA 19081	237407560 501(c)(3) FC11 - 509(a)(1) in 170(b)(1)(A)(ii) - School	Education and Outreach Program	1/26/2015	\$3,000.00

Organization	Tax ID Tax Status	Grant Purpose	Payment Date	Amount
Inglis Foundation 2600 Belmont Avenue Philadelphia, PA 19131	232326553 501(c)(3) FC17-509(a)(3) under 170(b)(1)(A)(viii)	General Operating Support Inglis Community Supports Services (CSS -- formerly Inglis Care Management)	1/26/2015	\$4,000.00
Ipraxis 3624 Market Street 5th Floor East Philadelphia, PA 19104	522437369 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	iPraxis middle school science enrichment/STEM learning program	1/26/2015	\$2,000.00
Jenkinton Day Nursery Hilltop & Baeder Roads Jenkintown, PA 19046	231365365 501(c)(3) FC11 - 509(a)(1) in 170(b)(1)(A)(ii) - School	Tuition Assistance	1/26/2015	\$4,000.00
John Bartram Association 54th Street and Lindbergh Boulevard Philadelphia, PA 19143	237393771 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Education and Community Health at Bartram's Garden	1/26/2015	\$2,000.00
Junior Achievement of Delaware Valley 994 Old Eagle School Rd Suite 1014 Wayne, PA 19087	231386172 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Financial Literacy for Philadelphia Youth	1/26/2015	\$1,000.00
Metropolitan Area Neighborhood Nutrition Alliance 2323 Ranstead St Philadelphia, PA 19103	232586142 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Home Delivered Medically Appropriate Meals for the Elderly with Life-Threatening Illnesses	1/26/2015	\$5,000.00
Need in Deed 211 N. 13th Street, Suite 501 Philadelphia, PA 19107	222801813 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Service-Learning Integration in Philadelphia Schools	1/26/2015	\$5,000.00
North Penn Valley Boys & Girls Club, Inc. P.O. Box 103 16 Susquehanna Avenue Lansdale, PA 19446	237164617 501(c)(3) FC16-509(a)(2) under 170(b)(1)(A)(vii)	Project Learn	1/26/2015	\$3,000.00

Organization	Tax ID Tax Status	Grant Purpose	Payment Date	Amount
Retired Senior Volunteer Program Of Montgomery County Pa aka RSVP of Montgomery County Inc 925 Harvest Drive, Suite 100 Blue Bell, PA 19422	232121691 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	RSVP's Educationally-Based Programs for Children and Youth	1/26/2015	\$5,000.00
Royer-Greaves School for Blind 118 S. Valley Road Paoli, PA 19301	231401567 501(c)(3) FC11 - 509(a)(1) in 170(b)(1)(A)(ii) - School	General Operating Support	1/26/2015	\$5,000.00
Silver Springs-Martin Luther School 512 W. Township Line Road Plymouth Meeting, PA 19462-1001	232310084 501(c)(3) FC10 - 509(a)(1) in 170(b)(1)(A)(i) - Church	Specialized Trauma Therapy for Children in Residential Treatment at Silver Springs - Martin Luther School	1/26/2015	\$4,000.00
Spark Program, Inc. 1501 Cherry Street Philadelphia, PA 19102	201836547 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Spark Philadelphia Youth Apprenticeships and Leadership Curriculum	1/26/2015	\$2,000.00
Taller Puertorriqueno, Inc. 2721 North 5th Street Philadelphia, PA 19133	231946165 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Art and Cultural Education Programs for At-Risk Youth	1/26/2015	\$3,000.00
Whosoever Gospel Mission and Rescue Home Assoc. of Germantown P.O. Box 48308 Philadelphia, PA 19144	231352579 501(c)(3) FC16-509(a)(2) under 170(b)(1)(A)(vii)	Your grant will be used to support our residential New Life Rehabilitation & Job Readiness Program for homeless, disadvantaged men.	1/26/2015	\$5,000.00
Williamson Free School of Mechanical Trades 106 S. New Middletown Road Media, PA 19063	231352691 501(c)(3) FC11 - 509(a)(1) in 170(b)(1)(A)(ii) - School	General Operating/Scholarships	1/26/2015	\$5,000.00
Wilma Theater, Inc. 265 South Broad Street Philadelphia, PA 19107-5659	237425668 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Wilmagination (public-school residency program)	1/26/2015	\$3,000.00

Organization	Tax ID Tax Status	Grant Purpose	Payment Date	Amount
Women in Transition 21 South 12th Street, 6th Floor Philadelphia, PA 19107	231884534 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Empowerment counseling for women endangered by domestic violence and/or substance abuse	1/26/2015	\$3,000.00
Wyck Association 6026 Germantown Avenue Philadelphia, PA 19144	232121975 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Wyck's Neighborhood Education Program	1/26/2015	\$3,000.00
Academy of Natural Sciences of Philadelphia 1900 Benjamin Franklin Parkway Philadelphia, PA 19103	231352000 501(c)(3) FC16-509(a)(2) under 170(b)(1)(A)(vii)	Education Program Support--Purchase of 3D Printer	7/13/2015	\$2,000.00
Adoption Center of Delaware Valley 1500 Walnut Street, Suite 701 Philadelphia, PA 19102	232484926 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Adoption Recruitment Services for Youth in Foster Care for the Match Party	7/13/2015	\$3,000.00
American National Red Cross - Southeastern Pennsylvania Chapter 2221 Chestnut Street Philadelphia, PA 19103	530196605 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Red Cross Clubs	7/13/2015	\$5,000.00
Astral Artistic Services 230 S. Broad Street Ste. 300 Philadelphia, PA 19102	232654833 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Classroom Classics	7/13/2015	\$1,000.00
Baker Industries, Inc. 184 Pennsylvania Avenue Malvern, PA 19355	232560245 501(c)(3) FC16-509(a)(2) under 170(b)(1)(A)(vii)	Baker Industries Unique Workforce development Program	7/13/2015	\$5,000.00
Breakthrough of Greater Philadelphia, Inc. 34 W Coulter Street Philadelphia, PA 19144	232789601 501(c)(3) FC11 - 509(a)(1) in 170(b)(1)(A)(ii) - School	Middle School Young Achievers Program	7/13/2015	\$2,000.00

Organization	Tax ID Tax Status	Grant Purpose	Payment Date	Amount
Career Wardrobe 21 S. 12th Street, Suite 110 Philadelphia, PA 19107	232900156 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Gateway To Success Education Program	7/13/2015	\$3,000.00
Center for Advocacy for the Rights & Interests of the Elderly Two Penn Center 1500 JFK Blvd., Suite 1500 Philadelphia, PA 19102	232075900 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	CARIE LINE	7/13/2015	\$4,000.00
Center for Autism 3905 Ford Road, Suite 6 Philadelphia, PA 19131	231728027 501(c)(3) FC12 - 509(a)(1) in 170(b)(1)(A)(iii) - Hospital/Medical Research	The Social Competency Program	7/13/2015	\$3,000.00
Cheyney Foundation c/o Cheyney University 1837 University Circle Cheyney, PA 19319	237148064 501(c)(3) FC13 - 509(a)(1) in 170(b)(1)(A)(iv) - Educational for the Benefit of State or Municipal Colleges or Universities	Scholarship Support	7/13/2015	\$3,000.00
Clarke Pennsylvania Inc 625 Wister Street Philadelphia, PA 19144	233065167 501(c)(3) FC11 - 509(a)(1) in 170(b)(1)(A)(ii) - School	Early Childhood and Preschool Programs for Children who are Deaf or Hard of Hearing	7/13/2015	\$5,000.00
Cradle of Liberty Council, Boy Scouts of America 1485 Valley Forge Rd Wayne, PA 19087	231352052 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	ScoutReach	7/13/2015	\$5,000.00
Cradles to Crayons, Inc. P.O. Box 799 Conshohocken, PA 19428-0799	043584367 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Ready for School	7/13/2015	\$2,000.00
Drueiding Center 413 W. Master St. Philadelphia, PA 19122	231532883 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Drueiding Center Youth Services	7/13/2015	\$5,000.00

Organization	Tax ID	Grant Purpose	Payment Date	Amount
Episcopal Community Services of the Diocese of Pennsylvania 225 S. Third Street Philadelphia, PA 19106	231352290 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	St. Barnabas Mission	7/13/2015	\$4,000.00
I H M Center For Literacy And Ged Program 7341 Cottage Street Philadelphia, PA 19136	232642548 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	English as a Second Language Education for Poor Immigrant Adults	7/13/2015	\$3,000.00
LiveConnections.Org 3025 Walnut Street Philadelphia, PA 19104	262666641 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Bridge Sessions: experiential music education for Philadelphia public school youth as well as individuals with cognitive or physical disabilities.	7/13/2015	\$3,000.00
Mighty Writers 1501 Christian St Philadelphia, PA 19146	010920922 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Improving Reading and Writing with Low Income Philadelphia Kids	7/13/2015	\$2,000.00
National Liberty Museum 321 Chestnut Street Philadelphia, PA 19106	232788633 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Access to our Success Skills Program for Disadvantaged Philadelphia Youth	7/13/2015	\$2,000.00
Philadelphia Futures 230 S. Broad Street, 7th Floor Philadelphia, PA 19102	231365983 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Sponsor-A-Scholar - Summer Programs	7/13/2015	\$4,000.00
Philadelphia Museum of Art PO Box 7646 Philadelphia, PA 19101-7646	231365388 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Accessible Programs	7/13/2015	\$3,000.00
Philadelphia Wooden Boat Factory 4520 Worth Street, Suite L-2 Philadelphia, PA 19124	232997335 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Boat Build and Sail program	7/13/2015	\$3,000.00

Organization	Tax ID Tax Status	Grant Purpose	Payment Date	Amount
Planned Parenthood Southeastern Pa 1144 Locust Street Philadelphia, PA 19107	231352509 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Support for Planned Parenthood Southeastern Pennsylvania's General Operating Expenses	7/13/2015	\$3,000.00
Providence Center 2635 N. 4th Street Philadelphia, PA 19133	232901291 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Youth Empowerment Program	7/13/2015	\$3,000.00
Settlement Music School of Philadelphia Post Office Box 63966 Philadelphia, PA 19147	231352676 501(c)(3) FC11 - 509(a)(1) in 170(b)(1)(A)(ii) - School	Kardon Center for Arts Therapy	7/13/2015	\$4,000.00
Shriners Hospitals for Children 3551 N. Broad Street Philadelphia, PA 19140	362193608 501(c)(3) FC12 - 509(a)(1) in 170(b)(1)(A)(iii) - Hospital/Medical Research	Lower Extremity Braces for Infants and Children	7/13/2015	\$2,000.00
Smith Memorial Playgrounds 3500 Reservoir Drive, East Fairmount Park Philadelphia, PA 19121-1095	231353547 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Play For All	7/13/2015	\$3,000.00
Steppingstone Scholars, Inc College of Education at Temple University Ritter Hall / Annex (004-016) 1301 Cecil B. Moore Ave Philadelphia, PA 19122-6091	421612131 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	The Steppingstone Scholars Program	7/13/2015	\$3,000.00
The Rock School for Dance Education 1101 South Broad Street Philadelphia, PA 19147	232707419 501(c)(3) FC11 - 509(a)(1) in 170(b)(1)(A)(ii) - School	RockReach to benefit students at General George A. McCall School.	7/13/2015	\$2,000.00
Trevors Campaign Inc 761 West Sproul Rd., #123 Springfield, PA 19064	232277784 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Project SUCCESS	7/13/2015	\$3,000.00

Organization	Tax ID Tax Status	Grant Purpose	Payment Date	Amount
Wagner Free Institute of Science 1700 W. Montgomery Ave. Philadelphia, PA 19121	231370509 501(c)(3) FC11 - 509(a)(1) in 170(b)(1)(A)(ii) - School	Children's Education and Neighborhood Outreach	7/13/2015	\$5,000.00
Youth Service, Inc. 410 N. 34th Street Philadelphia, PA 19104	231365076 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Turning Point Initiative	7/13/2015	\$4,000.00
Zoological Society of Philadelphia 3400 West Girard Ave. Philadelphia, PA 19104	231352298 501(c)(3) FC15 - 509(a)(1) in 170(b)(1)(A)(vi) - Publicly Supported	Community Access Program	7/13/2015	\$4,000.00
Grand Totals (58 items)				\$191,000.00

SKILLING JOSEPH KENNARD T/D

23-6419739

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
SECURED MARKET DEPOSIT ACCOUNT	8.	8.
	-----	-----
TOTAL	8.	8.
	=====	=====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AQR MANAGED FUTURES STR-I #15213	2,538.	2,538.
ARTISAN INTERNATIONAL FD INS #662	2,018.	2,018.
DODGE & COX INCOME FD COM #147	18,359.	18,359.
DRIEHAUS ACTIVE INCOME FUND	3,399.	3,399.
HARBOR INTERNATIONAL FD INST #2011	5,088.	5,088.
HARBOR CAPITAL APRCTION-INST #2012	452.	452.
ISHARES TIPS BOND ETF	370.	370.
ISHARES RUSSELL MID-CAP ETF	5,710.	5,710.
JPMORGAN HIGH YIELD FUND SS #3580	13,562.	13,562.
KEELEY SMALL CAP VAL FD CL I #2251	119.	119.
MFS VALUE FUND-CLASS I #893	12,468.	12,468.
MERGER FUND-INST #301	2,193.	2,193.
OPPENHEIMER DEVELOPING MKT-I #799	3,662.	3,662.
PIMCO EMERG MKTS BD-INST #137	8,682.	8,682.
PIMCO EMERGING LOCAL BOND IS #332	1,835.	1,341.
T ROWE PRICE SHORT TERM BD FD #55	2,364.	2,364.
T ROWE PRICE REAL ESTATE FD #122	3,162.	3,162.
VOYA INTL RL EST FD CL-I #2664	3,610.	3,320.
	-----	-----
TOTAL	89,591.	88,807.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
MUTUAL FUND INCOME	4,103.	4,103.
	-----	-----
TOTALS	4,103.	4,103.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	1,000.			1,000.
TOTALS	1,000.	NONE	NONE	1,000.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAX PAYMENT - PRIOR YE	4,861.	
FEDERAL ESTIMATES - PRINCIPAL	6,252.	
FOREIGN TAXES ON QUALIFIED FOR	888.	888.
FOREIGN TAXES ON NONQUALIFIED	133.	133.
	-----	-----
TOTALS	12,134.	1,021.
	=====	=====

SKILLING JOSEPH KENNARD T/D

23-6419739

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
OUTSIDE GRANT ADMIN FEES	1,800.	1,800.
TOTALS	----- 1,800. =====	----- 1,800. =====

SKILLING JOSEPH KENNARD T/D

23-6419739

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
411511306 HARBOR INTERNATIONAL F	255,326.	255,326.	259,509.
411511504 HARBOR CAPITAL APRCT	297,836.	297,836.	564,483.
464287499 ISHARES RUSSELL MID-	257,740.	238,313.	345,829.
779919109 T ROWE PRICE REAL ES	106,329.	91,435.	126,794.
00203H859 AQR MANAGED FUTURES	50,000.	50,000.	50,148.
487300808 KEELEY SMALL CAP VAL	102,512.	102,512.	91,336.
870297801 MLN ELEMENTS ROGERS	80,294.		
902641646 E-TRACS ALERIAN MLP	80,190.	39,363.	27,416.
04314H204 ARTISAN INTERNATIONAL	290,000.		
552983694 MFS VALUE FUND-CLASS	541,000.	513,362.	516,338.
589509207 MERGER FUND-INST #30	141,000.	141,000.	134,741.
683974604 OPPENHEIMER DEVELOPI	381,502.	381,502.	318,812.
92914A810 VOYA INTL RL EST FD	95,874.	74,687.	106,415.
04314H402 ARTISAN INTERNATIONAL		290,000.	276,635.
04314H758 ARTISAN SMALL CAP FU		94,536.	133,023.
04314H105 ARTISAN FDS INC SMAL	105,646.		
TOTALS	2,785,249.	2,569,872.	2,951,479.

SKILLING JOSEPH KENNARD T/D

23-6419739

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
256210105 DODGE & COX INCOME F	580,500.	519,367.	563,529.
464287176 ISHARES TIPS BOND ET	99,756.	99,756.	110,009.
94985D582 WELLS FARGO INTL BON	100,325.	100,325.	89,884.
693391559 PIMCO EMERG MKTS BD-	155,000.	192,900.	172,347.
72201F516 PIMCO EMERGING LOCAL	56,528.		
77957P105 T ROWE PRICE SHORT T	166,000.	166,000.	162,334.
262028855 DRIEHAUS ACTIVE INCO	100,000.	100,000.	92,731.
4812C0803 JPMORGAN HIGH YIELD	260,000.	260,000.	219,827.
TOTALS	1,518,109.	1,438,348.	1,410,661.

SKILLING JOSEPH KENNARD T/D

23-6419739

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION	AMOUNT
-----	-----

MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	13,208.
ROUNDING	3.

TOTAL	13,211.
	=====

STATEMENT 9

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
MUTUAL FUND POSTING DATE AFTER TYE	1,495.
ROC	1,501.

TOTAL	2,996.
	=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

WELLS FARGO BANK NA

ADDRESS:

1525 WEST WT HARRIS BLVD

CHARLOTTE, NC 28288

TITLE:

CO TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 60,602.

COMPENSATION EXPLANATION:

Co-Trustee

OFFICER NAME:

WILLIAM W SPALDING

ADDRESS:

8624 CHELTENHAM AVE

WYNDMOOR, PA 19038

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

COMPENSATION 20,198.

COMPENSATION EXPLANATION:

Co-Trustee

OFFICER NAME:

MARY LOUISE MANN

ADDRESS:

602 WILLOWMERE LANE

PHILADELPHIA, PA 19002

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

COMPENSATION 20,955.

COMPENSATION EXPLANATION:

Co-Trustee

SKILLING JOSEPH KENNARD T/D

23-6419739

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

CHRISTINA MCKINLEY

ADDRESS:

8503 TRUMBAUER DR

WYNDMOOR, PA 19006

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

COMPENSATION

20,198.

COMPENSATION EXPLANATION:

Co-Trustee

TOTAL COMPENSATION:

121,953.

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