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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation THE EDNA KYNETT MEMORIAL FOUNDATION INC		A Employer identification number 23-6296592
Number and street (or P.O. box number if mail is not delivered to street address) 16 E LANCASTER AVE PLAZA 16		B Telephone number (610) 896-3868
Room/suite 102		C If exemption application is pending, check here <input type="checkbox"/>
City or town, state or province, country, and ZIP or foreign postal code ARDMORE, PA 19003		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 7,880,916.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		158,661.	158,661.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		535,937.			
b Gross sales price for all assets on line 6a		9,470,313.			
7 Capital gain net income (from Part IV, line 2)			535,937.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		295.	295.		STATEMENT 2
12 Total. Add lines 1 through 11		694,893.	694,893.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		4,100.	4,100.		0.
c Other professional fees STMT 4		82,944.	48,644.		34,300.
17 Interest		142.	142.		0.
18 Taxes STMT 5		4,374.	821.		100.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		8,005.	0.		8,005.
22 Printing and publications					
23 Other expenses STMT 6		4,807.	207.		4,600.
24 Total operating and administrative expenses. Add lines 13 through 23		104,372.	53,914.		47,005.
25 Contributions, gifts, grants paid		512,511.			512,511.
26 Total expenses and disbursements. Add lines 24 and 25		616,883.	53,914.		559,516.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		78,010.			
b Net investment income (if negative, enter -0-)			640,979.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	12,133.	11,490.	11,490.
	2 Savings and temporary cash investments	184,704.	1,526,783.	1,526,783.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	497,411.	548,877.	548,877.
	b Investments - corporate stock STMT 9	6,073,855.	5,436,038.	5,436,038.
	c Investments - corporate bonds STMT 10	1,850,121.	357,728.	357,728.
	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	8,618,224.	7,880,916.	7,880,916.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	8,618,224.	7,880,916.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	8,618,224.	7,880,916.		
31 Total liabilities and net assets/fund balances	8,618,224.	7,880,916.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,618,224.
2 Enter amount from Part I, line 27a	2	78,010.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	8,696,234.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	815,318.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,880,916.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 9,470,313.		8,934,376.	535,937.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			535,937.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	535,937.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	536,243.	8,502,146.	.063071
2013	330,620.	8,079,288.	.040922
2012	419,841.	7,308,307.	.057447
2011	412,690.	7,497,072.	.055047
2010	443,192.	7,419,061.	.059737

2 Total of line 1, column (d)	2	.276224
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055245
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	8,125,826.
5 Multiply line 4 by line 3	5	448,911.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,410.
7 Add lines 5 and 6	7	455,321.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	559,516.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	6,410.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	6,410.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	6,410.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	4,320.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2015 estimated tax payments and 2014 overpayment credited to 2015		6d	
b Exempt foreign organizations - tax withheld at source		7	4,320.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	2,090.
7 Total credits and payments. Add lines 6a through 6d		10	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		11	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.KYNETT.ORG	X	
14 The books are in care of ► MARTHA MORSE, PEMBROKE PHILANTHROPY Telephone no. ► 610-896-3868 Located at ► 16 E LANCASTER AVE, PLAZA 16, SUITE 102, ARDMORE, ZIP+4 ► 19003		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NOT APPLICABLE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NOT APPLICABLE	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,382,015.
b	Average of monthly cash balances	1b	867,555.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	8,249,570.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,249,570.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	123,744.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,125,826.
6	Minimum investment return. Enter 5% of line 5	6	406,291.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	406,291.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	6,410.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,410.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	399,881.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	399,881.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	399,881.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	559,516.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	559,516.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,410.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	553,106.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				399,881.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	44,888.			
b From 2011	48,980.			
c From 2012	74,200.			
d From 2013				
e From 2014	119,748.			
f Total of lines 3a through e	287,816.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$	559,516.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				399,881.
e Remaining amount distributed out of corpus	159,635.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	447,451.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	44,888.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	402,563.			
10 Analysis of line 9:				
a Excess from 2011	48,980.			
b Excess from 2012	74,200.			
c Excess from 2013				
d Excess from 2014	119,748.			
e Excess from 2015	159,635.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN HEART ASSOCIATION 1617 JOHN F KENNEDY BLVD # 700 PHILADELPHIA, PA 19103	NONE	PUBLIC	EDUCATIONAL	20,000.
CHILDREN'S HOSPITAL OF PHILADELPHIA 3401 CIVIC CENTER BLVD PHILADELPHIA, PA 19104	NONE	PUBLIC	EDUCATIONAL	100.
GIDEON ELEMENTARY SCHOOL 2817 W GLENWOOD AVE PHILADELPHIA, PA 19121	NONE	PUBLIC	EDUCATIONAL	30,000.
PENROSE ELEMENTARY SCHOOL 2515 SOUTH 78TH ST PHILADELPHIA, PA 19153	NONE	PUBLIC	EDUCATIONAL	35,000.
MATERNITY CARE COALITION 2000 HAMILTON ST # 205 PHILADELPHIA, PA 19130	NONE	PUBLIC	EDUCATIONAL	40,000.
Total	SEE CONTINUATION SHEET(S)			512,511.
b Approved for future payment				
NONE				
Total				0.

THE EDNA KYNETT MEMORIAL FOUNDATION INC

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	HAVERFORD 5200-0690	P	VARIOUS	12/31/15
b	HAVERFORD 5200-0690	P	VARIOUS	12/31/15
c	CHARLES SCHWAB 3688-6428	P	VARIOUS	12/31/15
d	CHARLES SCHWAB 3688-6428	P	VARIOUS	12/31/15
e	TD AMERICA 913035770	P	VARIOUS	12/31/15
f	TD AMERICA 913035770	P	VARIOUS	12/31/15
g	CAPITAL LOSSES FROM PASS-THROUGH	P	VARIOUS	12/31/15
h	CAPITAL GAINS FROM PASS-THROUGH	P	VARIOUS	12/31/15
i	SECTION 1231 GAINS FROM PASS-THROUGH	P	VARIOUS	12/31/15
j	TD AMERICA 913035765	P	VARIOUS	12/31/15
k	TD AMERICA 913035765	P	VARIOUS	12/31/15
l	CAPITAL GAINS DIVIDENDS			
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 696,722.		765,382.	-68,660.
b 4,576,627.		4,268,171.	308,456.
c 1,317,098.		1,340,611.	-23,513.
d 1,510,450.		1,349,491.	160,959.
e 196,483.		190,976.	5,507.
f 950,721.		851,036.	99,685.
g		11.	-11.
h 2,326.			2,326.
i 568.			568.
j 25,980.		25,868.	112.
k 143,049.		142,830.	219.
l 50,289.			50,289.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-68,660.
b			308,456.
c			-23,513.
d			160,959.
e			5,507.
f			99,685.
g			-11.
h			2,326.
i			568.
j			112.
k			219.
l			50,289.
m			
n			
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	535,937.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3	N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
NATIONAL NURSING CENTER CONSORTIUM 260 S BROAD STREET #18 FLR PHILADELPHIA, PA 19102	NONE	PUBLIC	EDUCATIONAL	15,000.
PEOPLE'S EMERGENCY CENTER 325 N 39TH STREET PHILADELPHIA, PA 19104	NONE	PUBLIC	EDUCATIONAL	5,000.
PROJECT H.O.M.E. 1515 FAIRMOUNT AVENUE PHILADELPHIA, PA 19130	NONE	PUBLIC	EDUCATIONAL	38,000.
PUENTES DE SALUD 2029 SOUTH 8TH STREET PHILADELPHIA, PA 19148	NONE	PUBLIC	EDUCATIONAL	60,000.
RESOURCES FOR HUMAN DEVELOPMENT INC. 90 ROCHELLE AVENUE PHILADELPHIA, PA 19128	NONE	PUBLIC	EDUCATIONAL	60,000.
THE FOOD TRUST 1617 JOHN F KENNEDY BLVD # 900 PHILADELPHIA, PA 19103	NONE	PUBLIC	EDUCATIONAL	45,000.
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA 3451 WALNUT STREET PHILADELPHIA, PA 19104	NONE	PUBLIC	EDUCATIONAL	165,000.
THOMAS JEFFERSON UNIVERSITY 125 S. 9TH STREET PHILADELPHIA, PA 19104	NONE	PUBLIC	RETURN OF UNSPENT GRANT MONEY	-589.
Total from continuation sheets				387,411.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS - PASS-THROUGH	206.	0.	206.	206.	
DIVIDENDS - STOCKS	186,726.	50,289.	136,437.	136,437.	
INTEREST - CORPORATE BONDS	21,338.	0.	21,338.	21,338.	
INTEREST - PASS-THROUGH	680.	0.	680.	680.	
TO PART I, LINE 4	208,950.	50,289.	158,661.	158,661.	

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INCOME FROM PASS-THROUGH	295.	295.	
TOTAL TO FORM 990-PF, PART I, LINE 11	295.	295.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	4,100.	4,100.		0.
TO FORM 990-PF, PG 1, LN 16B	4,100.	4,100.		0.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	48,644.	48,644.		0.
FOUNDATION MANAGEMENT	32,819.	0.		32,819.
CONSULTING	1,481.	0.		1,481.
TO FORM 990-PF, PG 1, LN 16C	82,944.	48,644.		34,300.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	820.	821.		0.
TAXES	100.	0.		100.
FEDERAL EXCISE TAX	3,454.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,374.	821.		100.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	1,308.	0.		1,308.
BANK CHARGES	72.	72.		0.
WEBSITE EXPENSES	1,085.	0.		1,085.
OFFICE EXPENSE	1,077.	0.		1,077.
DUES AND SUBSCRIPTIONS	1,130.	0.		1,130.
EXPENSES FROM PASS-THROUGH	135.	135.		0.
TO FORM 990-PF, PG 1, LN 23	4,807.	207.		4,600.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
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DESCRIPTION	AMOUNT
UNREALIZED GAIN (LOSS) ADJUSTMENT - 2015	815,318.
TOTAL TO FORM 990-PF, PART III, LINE 5	815,318.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT OBLIGATIONS	X		242,992.	242,992.
MUNICIPAL BONDS		X	305,885.	305,885.
TOTAL U.S. GOVERNMENT OBLIGATIONS			242,992.	242,992.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			305,885.	305,885.
TOTAL TO FORM 990-PF, PART II, LINE 10A			548,877.	548,877.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	5,436,038.	5,436,038.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,436,038.	5,436,038.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	357,728.	357,728.
TOTAL TO FORM 990-PF, PART II, LINE 10C	357,728.	357,728.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JEANE A.GRISSO, M.D., M.SC., FACP 16 E. LANCASTER AVE. SUITE 102 ARDMORE, PA 19003	PRESIDENT 1.00	0.	0.	0.
VICTORIA VETTER, M.D., M.P.H., M.S.P. 16 E. LANCASTER AVE. SUITE 102 ARDMORE, PA 19003	VICE-PRESIDENT 1.00	0.	0.	0.
DWAYNE WHARTON M.ED 16 E. LANCASTER AVE. SUITE 102 ARDMORE, PA 19003	SECRETARY 1.00	0.	0.	0.
AMANDA AGATI, CFA 16 E. LANCASTER AVE. SUITE 102 ARDMORE, PA 19003	TREASURER 1.00	0.	0.	0.
THOMAS M. VERNON, M.D. 16 E. LANCASTER AVE. SUITE 102 ARDMORE, PA 19003	DIRECTOR 0.00	0.	0.	0.
ANN L. O'SULLIVAN, PHD, FAAN, CRNP 16 E. LANCASTER AVE. SUITE 102 ARDMORE, PA 19003	DIRECTOR 0.00	0.	0.	0.
VERDI DISESA, M.D., M.B.A. 16 E. LANCASTER AVE. SUITE 102 ARDMORE, PA 19003	DIRECTOR 0.00	0.	0.	0.
WALTER H. TSOU, M.D., M.P.H. 16 E. LANCASTER AVE. SUITE 102 ARDMORE, PA 19003	DIRECTOR 0.00	0.	0.	0.
RUTH DUBOIS 16 E. LANCASTER AVE. SUITE 102 ARDMORE, PA 19003	DIRECTOR 0.00	0.	0.	0.
FRANK JAMES, MD 16 E. LANCASTER AVE. SUITE 102 ARDMORE, PA 19003	DIRECTOR 0.00	0.	0.	0.

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WILLIAM G.' KUSSMAUL, MD	DIRECTOR			
16 E. LANCASTER AVE. SUITE 102	0.00	0.	0.	0.
ARDMORE, PA 19003				
NATHALIE BARTLE	DIRECTOR			
16 E. LANCASTER AVE. SUITE 102	0.00	0.	0.	0.
ARDMORE, PA 19003				
ROY WADE, MD	DIRECTOR			
16 E. LANCASTER AVE. SUITE 102	0.00	0.	0.	0.
ARDMORE, PA 19003				
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MARTHA MORSE, PEMBROKE PHILANTHROPY ADVISORS
16 E LANCASTER AVE, PLAZA 16, SUITE 102
ARDMORE, PA 19003

TELEPHONE NUMBER

610-896-3868

FORM AND CONTENT OF APPLICATIONS

THE REQUIRED FORM AND CONTENT FOR APPLICATIONS MAY BE FOUND ON THE
FOUNDATION'S WEBSITE, KYNETT.ORG

ANY SUBMISSION DEADLINES

THE APPLICATION DEADLINES ARE APRIL 15TH AND OCTOBER 15TH OF EACH YEAR.

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOUNDATION FUNDS IN THREE AREAS: HEALTH PROFESSIONAL EDUCATION RELATING TO CARDIOVASCULAR DISEASE, RESEARCH CONCERNING CARDIOVASCULAR DISEASE AND ITS TREATMENT AND PREVENTION, AND COMMUNITY HEALTH PROGRAMS RELATED TO CARDIOVASCULAR DISEASE. THE FOUNDATION FUNDS ONLY IN THE DELAWARE VALLEY, AND GRANTS MUST BE USED IN THE UNITED STATES. ADDITIONAL REQUIREMENTS ARE SET OUT ON THE FOUNDATION'S WEBSITE, KYNETT.ORG.